

Form **990-PF**  
 Department of the Treasury  
 Internal Revenue Service

**Return of Private Foundation**  
**or Section 4947(a)(1) Trust Treated as Private Foundation**

▶ Do not enter social security numbers on this form as it may be made public.  
 ▶ Go to [www.irs.gov/Form990PF](http://www.irs.gov/Form990PF) for instructions and the latest information.

OMB No. 1545-0052

**2020**

**Open to Public Inspection**

**For calendar year 2020, or tax year beginning 01-01-2020 , and ending 12-31-2020**

Name of foundation J TOM EADY CHARITABLE TRUST		<b>A Employer identification number</b> 75-6604134	
Number and street (or P.O. box number if mail is not delivered to street address) PO BOX 624	Room/suite	<b>B Telephone number</b> (see instructions)	
City or town, state or province, country, and ZIP or foreign postal code CORSICANA, TX 75151		<b>C</b> If exemption application is pending, check here <input type="checkbox"/>	
<b>G</b> Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		<b>D 1.</b> Foreign organizations, check here..... <input type="checkbox"/> <b>2.</b> Foreign organizations meeting the 85% test, check here and attach computation ... <input type="checkbox"/>	
<b>H</b> Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		<b>E</b> If private foundation status was terminated under section 507(b)(1)(A), check here ..... <input type="checkbox"/>	
<b>I</b> Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ <u>12,421,481</u>		<b>F</b> If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ..... <input type="checkbox"/>	
<b>J</b> Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)			

	<b>Part I Analysis of Revenue and Expenses</b> <small>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)</small>	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
<b>Revenue</b>	<b>1</b> Contributions, gifts, grants, etc., received (attach schedule)				
	<b>2</b> Check <input checked="" type="checkbox"/> if the foundation is <b>not</b> required to attach Sch. B				
	<b>3</b> Interest on savings and temporary cash investments				
	<b>4</b> Dividends and interest from securities	262,692	262,692		
	<b>5a</b> Gross rents				
	<b>b</b> Net rental income or (loss)				
	<b>6a</b> Net gain or (loss) from sale of assets not on line 10	283,778			
	<b>b</b> Gross sales price for all assets on line 6a	2,835,925			
	<b>7</b> Capital gain net income (from Part IV, line 2)		283,778		
	<b>8</b> Net short-term capital gain				
	<b>9</b> Income modifications				
	<b>10a</b> Gross sales less returns and allowances				
<b>b</b> Less: Cost of goods sold					
<b>c</b> Gross profit or (loss) (attach schedule)					
<b>11</b> Other income (attach schedule)	25	25			
<b>12 Total.</b> Add lines 1 through 11	546,495	546,495			
<b>Operating and Administrative Expenses</b>	<b>13</b> Compensation of officers, directors, trustees, etc.	55,512	49,961		5,551
	<b>14</b> Other employee salaries and wages				
	<b>15</b> Pension plans, employee benefits				
	<b>16a</b> Legal fees (attach schedule)				
	<b>b</b> Accounting fees (attach schedule)	1,095	110		985
	<b>c</b> Other professional fees (attach schedule)				
	<b>17</b> Interest				
	<b>18</b> Taxes (attach schedule) (see instructions)	11,418	1,247		
	<b>19</b> Depreciation (attach schedule) and depletion				
	<b>20</b> Occupancy				
	<b>21</b> Travel, conferences, and meetings				
	<b>22</b> Printing and publications				
	<b>23</b> Other expenses (attach schedule)				
	<b>24 Total operating and administrative expenses.</b> Add lines 13 through 23	68,025	51,318		6,536
	<b>25</b> Contributions, gifts, grants paid	530,477			530,477
<b>26 Total expenses and disbursements.</b> Add lines 24 and 25	598,502	51,318		537,013	
<b>27</b> Subtract line 26 from line 12:					
<b>a Excess of revenue over expenses and disbursements</b>	-52,007				
<b>b Net investment income</b> (if negative, enter -0-)		495,177			
<b>c Adjusted net income</b> (if negative, enter -0-)					

<b>Part II Balance Sheets</b> Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
<b>Assets</b>	<b>1</b> Cash—non-interest-bearing . . . . .			
	<b>2</b> Savings and temporary cash investments . . . . .	245,550	218,271	218,271
	<b>3</b> Accounts receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	<b>4</b> Pledges receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	<b>5</b> Grants receivable . . . . .			
	<b>6</b> Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . . .			
	<b>7</b> Other notes and loans receivable (attach schedule) ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	<b>8</b> Inventories for sale or use . . . . .			
	<b>9</b> Prepaid expenses and deferred charges . . . . .	13,160	10,200	10,200
	<b>10a</b> Investments—U.S. and state government obligations (attach schedule)	1,754,919	750,000	769,013
	<b>b</b> Investments—corporate stock (attach schedule) . . . . .	3,616,472 <input checked="" type="checkbox"/>	3,602,977	7,995,371
	<b>c</b> Investments—corporate bonds (attach schedule) . . . . .	1,414,022 <input checked="" type="checkbox"/>	2,785,668	2,822,992
	<b>11</b> Investments—land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
	<b>12</b> Investments—mortgage loans . . . . .			
	<b>13</b> Investments—other (attach schedule) . . . . .	952,500 <input checked="" type="checkbox"/>	577,500	605,634
	<b>14</b> Land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
<b>15</b> Other assets (describe ▶ _____)				
<b>16 Total assets</b> (to be completed by all filers—see the instructions. Also, see page 1, item I)	7,996,623	7,944,616	12,421,481	
<b>Liabilities</b>	<b>17</b> Accounts payable and accrued expenses . . . . .			
	<b>18</b> Grants payable . . . . .			
	<b>19</b> Deferred revenue . . . . .			
	<b>20</b> Loans from officers, directors, trustees, and other disqualified persons			
	<b>21</b> Mortgages and other notes payable (attach schedule) . . . . .			
	<b>22</b> Other liabilities (describe ▶ _____)			
	<b>23 Total liabilities</b> (add lines 17 through 22) . . . . .		0	
<b>Net Assets or Fund Balances</b>	<b>Foundations that follow FASB ASC 958, check here</b> ▶ <input checked="" type="checkbox"/> <b>and complete lines 24, 25, 29 and 30.</b>			
	<b>24</b> Net assets without donor restrictions . . . . .	7,996,623	7,944,616	
	<b>25</b> Net assets with donor restrictions . . . . .			
	<b>Foundations that do not follow FASB ASC 958, check here</b> ▶ <input type="checkbox"/> <b>and complete lines 26 through 30.</b>			
	<b>26</b> Capital stock, trust principal, or current funds . . . . .			
	<b>27</b> Paid-in or capital surplus, or land, bldg., and equipment fund			
	<b>28</b> Retained earnings, accumulated income, endowment, or other funds			
<b>29 Total net assets or fund balances</b> (see instructions) . . . . .	7,996,623	7,944,616		
<b>30 Total liabilities and net assets/fund balances</b> (see instructions) .	7,996,623	7,944,616		

<b>Part III Analysis of Changes in Net Assets or Fund Balances</b>		
<b>1</b> Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return) . . . . .	<b>1</b>	7,996,623
<b>2</b> Enter amount from Part I, line 27a . . . . .	<b>2</b>	-52,007
<b>3</b> Other increases not included in line 2 (itemize) ▶ _____	<b>3</b>	
<b>4</b> Add lines 1, 2, and 3 . . . . .	<b>4</b>	7,944,616
<b>5</b> Decreases not included in line 2 (itemize) ▶ _____	<b>5</b>	
<b>6</b> Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29 .	<b>6</b>	7,944,616

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1 a</b> SEE ATTACHED STATEMENT	P		
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
<b>a</b> 2,835,119		2,552,147	282,972
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
<b>a</b>			282,972
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

<b>2</b> Capital gain net income or (net capital loss)	{	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	}	<b>2</b>	283,778
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	{		}	<b>3</b>	282,972

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

**SECTION 4940(e) REPEALED ON DECEMBER 20, 2019 - DO NOT COMPLETE**

<b>1</b> Reserved			
(a) Reserved	(b) Reserved	(c) Reserved	(d) Reserved
<b>2</b> Reserved . . . . .			<b>2</b>
<b>3</b> Reserved . . . . .			<b>3</b>
<b>4</b> Reserved . . . . .			<b>4</b>
<b>5</b> Reserved . . . . .			<b>5</b>
<b>6</b> Reserved . . . . .			<b>6</b>
<b>7</b> Reserved . . . . .			<b>7</b>
<b>8</b> Reserved . . . . .			<b>8</b>

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

Table with 11 rows for excise tax calculation. Includes fields for exempt foundations, tax under section 511, tax based on investment income, credits/payments, and tax due/overpayment. Total tax due is 54.

Part VII-A Statements Regarding Activities

Table with 10 rows for activity statements. Columns include question number, Yes, and No. Questions cover political activities, tax on political expenditures, and asset requirements.

Part VII-A Statements Regarding Activities (continued)

Table with 3 columns: Question, Yes, No. Rows 11-14 regarding controlled entities, donor advised funds, public inspection requirements, and books in care.

Located at PO BOX 624 CORSICANA TX ZIP+4 75151

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here and enter the amount of tax-exempt interest received or accrued during the year.

Table with 3 columns: Question, Yes, No. Row 16 regarding interest in foreign countries.

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

Main table with 3 columns: Question, Yes, No. Rows 1a-4b regarding Form 4720 exceptions and requirements.



**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**

**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

**Total** number of others receiving over \$50,000 for professional services. . . . . ▶

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
<b>1</b>	
<b>2</b>	
<b>3</b>	
<b>4</b>	

**Part IX-B Summary of Program-Related Investments (see instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
<b>1</b> N/A	
<b>2</b>	
All other program-related investments. See instructions.	
<b>3</b>	
<b>Total.</b> Add lines 1 through 3 . . . . . ▶	

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
<b>a</b>	Average monthly fair market value of securities. . . . .	<b>1a</b>	10,979,345
<b>b</b>	Average of monthly cash balances. . . . .	<b>1b</b>	196,054
<b>c</b>	Fair market value of all other assets (see instructions). . . . .	<b>1c</b>	2,500
<b>d</b>	<b>Total</b> (add lines 1a, b, and c). . . . .	<b>1d</b>	11,177,899
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation). . . . .	<b>1e</b>	
<b>2</b>	Acquisition indebtedness applicable to line 1 assets. . . . .	<b>2</b>	
<b>3</b>	Subtract line 2 from line 1d. . . . .	<b>3</b>	11,177,899
<b>4</b>	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions). . . . .	<b>4</b>	167,668
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	<b>5</b>	11,010,231
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5. . . . .	<b>6</b>	550,512

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here  and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6. . . . .	<b>1</b>	550,512
<b>2a</b>	Tax on investment income for 2020 from Part VI, line 5. . . . .	<b>2a</b>	6,883
<b>b</b>	Income tax for 2020. (This does not include the tax from Part VI.). . . . .	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b. . . . .	<b>2c</b>	6,883
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1. . . . .	<b>3</b>	543,629
<b>4</b>	Recoveries of amounts treated as qualifying distributions. . . . .	<b>4</b>	
<b>5</b>	Add lines 3 and 4. . . . .	<b>5</b>	543,629
<b>6</b>	Deduction from distributable amount (see instructions). . . . .	<b>6</b>	
<b>7</b>	<b>Distributable amount</b> as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1. . . . .	<b>7</b>	543,629

**Part XII Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
<b>a</b>	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26. . . . .	<b>1a</b>	537,013
<b>b</b>	Program-related investments—total from Part IX-B. . . . .	<b>1b</b>	
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes. . . . .	<b>2</b>	
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the:		
<b>a</b>	Suitability test (prior IRS approval required). . . . .	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule). . . . .	<b>3b</b>	
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	537,013
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions. . . . .	<b>5</b>	
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4. . . . .	<b>6</b>	537,013

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2019	(c) 2019	(d) 2020
<b>1</b> Distributable amount for 2020 from Part XI, line 7				543,629
<b>2</b> Undistributed income, if any, as of the end of 2020:				
<b>a</b> Enter amount for 2019 only. . . . .			527,980	
<b>b</b> Total for prior years: 20____, 20____, 20____				
<b>3</b> Excess distributions carryover, if any, to 2020:				
<b>a</b> From 2015. . . . .				
<b>b</b> From 2016. . . . .				
<b>c</b> From 2017. . . . .				
<b>d</b> From 2018. . . . .				
<b>e</b> From 2019. . . . .				
<b>f</b> <b>Total</b> of lines 3a through e. . . . .				
<b>4</b> Qualifying distributions for 2020 from Part XII, line 4: ▶ \$ <u>537,013</u>				
<b>a</b> Applied to 2019, but not more than line 2a			527,980	
<b>b</b> Applied to undistributed income of prior years (Election required—see instructions). . . . .				
<b>c</b> Treated as distributions out of corpus (Election required—see instructions). . . . .				
<b>d</b> Applied to 2020 distributable amount. . . . .				9,033
<b>e</b> Remaining amount distributed out of corpus				
<b>5</b> Excess distributions carryover applied to 2020. (If an amount appears in column (d), the same amount must be shown in column (a).)				
<b>6</b> <b>Enter the net total of each column as indicated below:</b>				
<b>a</b> Corpus. Add lines 3f, 4c, and 4e. Subtract line 5				
<b>b</b> Prior years' undistributed income. Subtract line 4b from line 2b . . . . .				
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed. . . . .				
<b>d</b> Subtract line 6c from line 6b. Taxable amount—see instructions . . . . .				
<b>e</b> Undistributed income for 2019. Subtract line 4a from line 2a. Taxable amount—see instructions . . . . .				
<b>f</b> Undistributed income for 2021. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020 . . . . .				534,596
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions). . . . .				
<b>8</b> Excess distributions carryover from 2015 not applied on line 5 or line 7 (see instructions). . . . .				
<b>9</b> <b>Excess distributions carryover to 2021.</b> Subtract lines 7 and 8 from line 6a . . . . .				
<b>10</b> Analysis of line 9:				
<b>a</b> Excess from 2016. . . . .				
<b>b</b> Excess from 2017. . . . .				
<b>c</b> Excess from 2018. . . . .				
<b>d</b> Excess from 2019. . . . .				
<b>e</b> Excess from 2020. . . . .				

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

**1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2020, enter the date of the ruling. . . . . ▶

**b** Check box to indicate whether the organization is a private operating foundation described in section  4942(j)(3) or  4942(j)(5)

**2a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . . . .

	Tax year	Prior 3 years			(e) Total
	(a) 2020	(b) 2019	(c) 2018	(d) 2017	
<b>b</b> 85% of line 2a . . . . .					
<b>c</b> Qualifying distributions from Part XII, line 4 for each year listed . . . . .					
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .					
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c . . . . .					
<b>3</b> Complete 3a, b, or c for the alternative test relied upon:					
<b>a</b> "Assets" alternative test—enter:					
<b>(1)</b> Value of all assets . . . . .					
<b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i)					
<b>b</b> "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . . . .					
<b>c</b> "Support" alternative test—enter:					
<b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) . . . . .					
<b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . . .					
<b>(3)</b> Largest amount of support from an exempt organization					
<b>(4)</b> Gross investment income					

**Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)**

**1 Information Regarding Foundation Managers:**

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

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**a** The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

LES LESKOVEN  
 COMMUNITY NATIONAL BANK TRUST  
 PO BOX 624  
 CORSICANA, TX 75151  
 (903) 654-4500

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**b** The form in which applications should be submitted and information and materials they should include:

PC

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**c** Any submission deadlines:

NONE FOR SCHOLARSHIPS, SEE ATTACHED.

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**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

NONE

**Part XV** Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i> See Additional Data Table				
<b>Total . . . . .</b> ▶ <b>3a</b>				530,477
<b>b</b> <i>Approved for future payment</i>				
<b>Total . . . . .</b> ▶ <b>3b</b>				





**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
EMILY REEVES 720 WILLOWCREEK CIRCLE CORSICANA, TX 75110	NONE		SCHOLARSHIP	5,000
MILLER COOK3706 NW CR 0016 CORSICANA, TX 75110	NONE		SCHOLARSHIP	2,500
ERIN DERDEN1817 N 26TH STREET CORSICANA, TX 75110	NONE		SCHOLARSHIP	4,407
<b>Total . . . . . ▶ 3a</b>				530,477

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
DUSTIN TANNER 205 MARTIN ROAD CORSICANA, TX 75110	NONE		SCHOLARSHIP	5,000
JESSE CATEPO BOX 68 FROST, TX 76641	NONE		SCHOLARSHIP	2,500
PEYTON POWERS 942 SE CR 1080 CORSICANA, TX 75109	NONE		SCHOLARSHIP	2,500
<b>Total . . . . .</b> ▶ <b>3a</b>				530,477

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Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
ETHAN D MCCALLPO BOX 484 BLOOMING GROVE, TX 76626	NONE		SCHOLARSHIP	5,000
NORMA FLORES1790 NE CR 1030 RICE, TX 75155	NONE		SCHOLARSHIP	2,500
JUSTIN AZUA2201 FM 2452 CORSICANA, TX 75110	NONE		SCHOLARSHIP	5,000
<b>Total . . . . .</b> ▶ <b>3a</b>				530,477

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Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
DONALD WILLIAMS3110 FM 1126 CORSICANA, TX 75110	NONE		SCHOLARSHIP	4,920
HANNA SMITH4029 WICHITA TRAIL CORSICANA, TX 75110	NONE		SCHOLARSHIP	5,000
CONNER METCALF4221 NE CR 1040 CORSICANA, TX 75110	NONE		SCHOLARSHIP	5,000
<b>Total . . . . . ▶ 3a</b>				530,477

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Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
ABBEGAEL SMITH521 MCKINNEY CORSICANA, TX 75110	NONE		SCHOLARSHIP	5,000
LIZETH FARELAS1532 W 5TH AVE CORSICANA, TX 75110	NONE		SCHOLARSHIP	5,000
HALLIE PHILLIPS3703 NW CR 0016 CORSICANA, TX 75110	NONE		SCHOLARSHIP	5,000
<b>Total . . . . .</b> ▶ <b>3a</b>				530,477

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Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
JOANNA RUIZ 200 NW CR 185 RICE, TX 75115	NONE		SCHOLARSHIP	5,000
BAYLEE FORBES 205 E NORTH FRONT STREET FROST, TX 76641	NONE		SCHOLARSHIP	5,000
ABIGAL HUITT 5900 SE CR CORSICANA, TX 75109	NONE		SCHOLARSHIP	2,500
<b>Total . . . . . ▶ 3a</b>				530,477

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Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
CADE JOHNSON 1815 CLEARBROOK LANE CORSICANA, TX 75110	NONE		SCHOLARSHIP	2,500
NAYELI LARA6666444 702 SOUTH 15TH STREET CORSICANA, TX 75110	NONE		SCHOLARSHIP	2,500
MAJOR RIDDLE402 SE CR 2240 CORSICANA, TX 75109	NONE		SCHOLARSHIP	2,500
<b>Total . . . . .</b> ▶ <b>3a</b>				530,477

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Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
CORSIANA YMCA400 WEST OAKLAWN CORSIANA, TX 75110	NONE	EXEMPT	CHARITABLE OPERATIONS	75,000
CITY OF CORSICANA200 NORTH 12TH CORSIANA, TX 75110	NONE	EXEMPT	CHARITABLE OPERATION	5,000
UNITED WAY OF NAVARRO COUNTY 115 NORTH MAIN CORSIANA, TX 75110	NONE	EXEMPT	CHARITABLE OPERATIONS	42,000
<b>Total . . . . . ▶ 3a</b>				530,477

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Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
NAVARRO COUNCIL OF THE ARTS PO BOX 683 CORSICANA, TX 75151	NONE	EXEMPT	CHARITABLE OPERATIONS	25,000
CORSICANA AREA CHAMBER FOUNDATION 120 NORTH 12TH STREET CORSICANA, TX 75110	NONE	EXEMPT	CHARITABLE OPERATIONS	2,400
CIRCLE TEN COUNCIL - BOY SCOUTS PO BOX 35726 DALLAS, TX 752350726	NONE	EXEMPT	CHARITABLE OPERATIONS	2,500
<b>Total . . . . . ▶ 3a</b>				530,477

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Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
ROTARY CLUB OF NAVARRO COUNTY PO BOX 21 CORSICANA, TX 75151	NONE	EXEMPT	CHARITABLE OPERATIONS	750
FIRST UNITED METHODIST CHURCH 320 N 15TH STREET CORSICANA, TX 75110	NONE	EXEMPT	CAPITAL IMPROVEMENTS	30,000
NAVARRO COLLEGE FOUNDATION 3200 WEST 7TH AVE CORSICANA, TX 75110	NONE	EXEMPT	CHARITABLE OPERATIONS	74,500
<b>Total . . . . . ▶ 3a</b>				<b>530,477</b>

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Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
MARTIN LUTHER KING CENTER 1114 E 6TH AVE CORSICANA, TX 75110	NONE	EXEMPT	CAPITAL IMPROVEMENTS	10,000
UCF WESLEY FOUNDATION 3301 W 7TH AVE CORSICANA, TX 75110	NONE	EXEMPT	CHARITABLE OPERATIONS	8,800
HOPE CENTER 1115 W 2ND AVENUE CORSICANA, TX 75110	NONE	EXEMPT	CHARITABLE OPERATIONS	20,000
<b>Total . . . . .</b>			<b>▶ 3a</b>	530,477

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Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
BOYS AND GIRLS CLUB OF GREATER DALL 4816 WORTH STREET DALLAS, TX 75110	NONE	EXEMPT	CHARITABLE OPERATIONS	10,000
PALACE THEATRE 112 WEST 6TH AVE CORSICANA, TX 75110	NONE	EXEMPT	CHARITABLE OPERATIONS	22,000
NAVARRO COUNTY EXPOSITION CENTER 4021 WEST HWY 22 CORSICANA, TX 75110	NONE	EXEMPT	CAPITAL IMPROVEMENTS	12,000
<b>Total . . . . .</b> ▶ <b>3a</b>				530,477

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Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
COMPASSION CORSICANA 111 E 1ST AVE CORSICANA, TX 75110	NONE	EXEMPT	CHARITABLE OPERATIONS	50,000
MEALS ON WHEELS NORTH CENTAL TEXAS 106 E KILPATRICK STREET CLEBURNE, TX 76031	NONE	EXEMPT	CHARITABLE OPERATIONS	25,000
CORSICANA STATE ORPHANS HOME ASSOC 1818 MAPLEWOOD AVE CORSICANA, TX 75110	NONE	EXEMPT	CHARITABLE OPERATIONS	2,500
<b>Total . . . . .</b> ▶ <b>3a</b>				530,477

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Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
COMMUNITY CARE CLUB 120 SOUTHERN OAKS DRIVE STREETMAN, TX 75859	NONE	EXEMPT	CHARITABLE OPERATIONS	1,500
NAVARRO COUNTY PUBLIC HEALTH DIST 618 N MAIN STREET CORSICANA, TX 75110	NONE	EXEMPT	CHARITABLE OPERATIONS	15,000
NAVARRO COUNTY AMBULATORY CARE PO BOX 518 CORSICANA, TX 75151	NONE	EXEMPT	CAPITAL IMPROVEMENTS	6,200
<b>Total . . . . .</b>				<b>530,477</b>

**▶ 3a**

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Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
MARY PETERSON CHILD CARE CENTER 1103 EAST COLLIN ST CORSICANA, TX 75110	NONE	EXEMPT	CHARITABLE OPERATIONS	4,000
NAVARRO COUNTY HISTORICAL SOCIETY 100 NORTH 12TH STREET CORSICANA, TX 75110	NONE	EXEMPT	CHARITABLE OPERATIONS	1,000
NAVARRO COUNTY YOUTH EXPOSTITION 4021 WEST HWY 22 CORSICANA, TX 75110	NONE	EXEMPT	CHARITABLE OPERATIONS	1,000
<b>Total . . . . .</b> ▶ <b>3a</b>				530,477

**TY 2020 Accounting Fees Schedule****Name:** J TOM EADY CHARITABLE TRUST**EIN:** 75-6604134

<b>Category</b>	<b>Amount</b>	<b>Net Investment Income</b>	<b>Adjusted Net Income</b>	<b>Disbursements for Charitable Purposes</b>
INDIRECT ACCOUNTING FEES	1,095	110		985

**TY 2020 Investments Corporate Bonds Schedule****Name:** J TOM EADY CHARITABLE TRUST**EIN:** 75-6604134**Investments Corporate Bonds Schedule**

<b>Name of Bond</b>	<b>End of Year Book Value</b>	<b>End of Year Fair Market Value</b>
SEE ATTACHED SCHEDULE	1,589,373	1,622,701
ISHARES CORE TOTAL USD BOND ETF	1,096,295	1,099,787
VANGUARD HIGH YIELD CORP F	100,000	100,504

**TY 2020 Investments Corporate Stock Schedule****Name:** J TOM EADY CHARITABLE TRUST**EIN:** 75-6604134**Investments Corporation Stock Schedule**

<b>Name of Stock</b>	<b>End of Year Book Value</b>	<b>End of Year Fair Market Value</b>
SEE ATTACHED SCHEDULE-COMMON STOCK	3,602,977	7,995,371
ISHARES CORE TOTAL USD		

**TY 2020 Investments - Other Schedule****Name:** J TOM EADY CHARITABLE TRUST**EIN:** 75-6604134**Investments Other Schedule 2**

<b>Category/ Item</b>	<b>Listed at Cost or FMV</b>	<b>Book Value</b>	<b>End of Year Fair Market Value</b>
CERTIFICATES OF DEPOSITS	AT COST	575,000	603,134
NON PRODUCING MINERAL INTEREST	AT COST	1,797	1,797
MINERAL INTERESTS	AT COST	703	703

**TY 2020 Other Income Schedule****Name:** J TOM EADY CHARITABLE TRUST**EIN:** 75-6604134**Other Income Schedule**

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
OIL & GAS ROYALTIES	25	25	

**TY 2020 Taxes Schedule****Name:** J TOM EADY CHARITABLE TRUST**EIN:** 75-6604134**Taxes Schedule**

<b>Category</b>	<b>Amount</b>	<b>Net Investment Income</b>	<b>Adjusted Net Income</b>	<b>Disbursements for Charitable Purposes</b>
PRODUCTION TAXES - ROYALTIES	1	1		
FOREIGN TAXES ON DIVIDENDS	1,246	1,246		
990PF	10,171			