

efile GRAPHIC print - DO NOT PROCESS

As Filed Data -

DLN: 93491315017331

Form 990-PF

Department of the Treasury  
Internal Revenue Service

Return of Private Foundation  
or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public.

Go to [www.irs.gov/Form990PF](http://www.irs.gov/Form990PF) for instructions and the latest information.

OMB No. 1545-0052

2020

Open to Public Inspection

For calendar year 2020, or tax year beginning 01-01-2020, and ending 12-31-2020

Name of foundation  
M K BROWN FOUNDATION INC

Number and street (or P.O. box number if mail is not delivered to street address)  
P O BOX 581

City or town, state or province, country, and ZIP or foreign postal code  
PAMPA, TX 79066

G Check all that apply:

☐ Initial return

☐ Initial return of a former public charity

☐ Final return

☐ Amended return

☐ Address change

☐ Name change

H Check type of organization:

☒ Section 501(c)(3) exempt private foundation

☐ Section 4947(a)(1) nonexempt charitable trust

☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16)  $\blacktriangleright$  \$ 8,199,533

J Accounting method:

☐ Cash

☒ Accrual

☐ Other (specify) \_\_\_\_\_  
(Part I, column (d) must be on cash basis.)

A Employer identification number  
75-6034058

B Telephone number (see instructions)  
(806) 669-6890

C If exemption application is pending, check here ☐

D 1. Foreign organizations, check here..... ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ... ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ..... ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ..... ☐

Part I

Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)

(a)

Revenue and expenses per books

(b)

Net investment income

(c)

Adjusted net income

(d)

Disbursements for charitable purposes (cash basis only)

Revenue

1 Contributions, gifts, grants, etc., received (attach schedule)

2 Check ☒ if the foundation is **not** required to attach Sch. B

3 Interest on savings and temporary cash investments

4 Dividends and interest from securities

5a Gross rents

b Net rental income or (loss)

6a Net gain or (loss) from sale of assets not on line 10

b Gross sales price for all assets on line 6a 2,798,099

7 Capital gain net income (from Part IV, line 2)

8 Net short-term capital gain

9 Income modifications

10a Gross sales less returns and allowances

b Less: Cost of goods sold

c Gross profit or (loss) (attach schedule)

11 Other income (attach schedule)

12 Total. Add lines 1 through 11

Operating and Administrative Expenses

13 Compensation of officers, directors, trustees, etc.

14 Other employee salaries and wages

15 Pension plans, employee benefits

16a Legal fees (attach schedule)

b Accounting fees (attach schedule)

c Other professional fees (attach schedule)

17 Interest

18 Taxes (attach schedule) (see instructions)

19 Depreciation (attach schedule) and depletion

20 Occupancy

21 Travel, conferences, and meetings

22 Printing and publications

23 Other expenses (attach schedule)

24 Total operating and administrative expenses. Add lines 13 through 23

25 Contributions, gifts, grants paid

26 Total expenses and disbursements. Add lines 24 and 25

27 Subtract line 26 from line 12:

a Excess of revenue over expenses and disbursements

b Net investment income (if negative, enter -0-)

c Adjusted net income (if negative, enter -0-)

For Paperwork Reduction Act Notice, see instructions.

Cat. No. 11289X

Form 990-PF (2020)

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing . . . . .			
	2 Savings and temporary cash investments . . . . .	165,889	322,992	322,992
	3 Accounts receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	4 Pledges receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	5 Grants receivable . . . . .			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . . .			
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	8 Inventories for sale or use . . . . .			
	9 Prepaid expenses and deferred charges . . . . .	2,255	1,271	1,271
	10a Investments—U.S. and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule) . . . . .	4,173,007	5,224,316	5,224,316
	c Investments—corporate bonds (attach schedule) . . . . .	2,236,659	2,184,830	2,184,830
	11 Investments—land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
	12 Investments—mortgage loans . . . . .			
	13 Investments—other (attach schedule) . . . . .	20,316	341,643	341,643
	14 Land, buildings, and equipment: basis ▶ _____ 122,309 Less: accumulated depreciation (attach schedule) ▶ _____ 51,625	164,613	70,684	119,980
15 Other assets (describe ▶ _____)	4,637	4,501	4,501	
16 <b>Total assets</b> (to be completed by all filers—see the instructions. Also, see page 1, item I)	6,767,376	8,150,237	8,199,533	
Liabilities	17 Accounts payable and accrued expenses . . . . .	8,624	10,550	
	18 Grants payable . . . . .			
	19 Deferred revenue . . . . .			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule) . . . . .			
	22 Other liabilities (describe ▶ _____)			
	23 <b>Total liabilities</b> (add lines 17 through 22) . . . . .	8,624	10,550	
Net Assets or Fund Balances	<b>Foundations that follow FASB ASC 958, check here</b> <input checked="" type="checkbox"/> <b>and complete lines 24, 25, 29 and 30.</b>			
	24 Net assets without donor restrictions . . . . .	6,758,752		
	25 Net assets with donor restrictions . . . . .			
	<b>Foundations that do not follow FASB ASC 958, check here</b> <input type="checkbox"/> <b>and complete lines 26 through 30.</b>			
	26 Capital stock, trust principal, or current funds . . . . .			
	27 Paid-in or capital surplus, or land, bldg., and equipment fund			
	28 Retained earnings, accumulated income, endowment, or other funds			
	29 <b>Total net assets or fund balances</b> (see instructions) . . . . .	6,758,752	8,139,687	
30 <b>Total liabilities and net assets/fund balances</b> (see instructions) .	6,767,376	8,150,237		

Part III Analysis of Changes in Net Assets or Fund Balances		
1 Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return) . . . . .	1	6,758,752
2 Enter amount from Part I, line 27a . . . . .	2	-109,869
3 Other increases not included in line 2 (itemize) ▶ _____	3	1,622,018
4 Add lines 1, 2, and 3 . . . . .	4	8,270,901
5 Decreases not included in line 2 (itemize) ▶ _____	5	131,214
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29 .	6	8,139,687

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1a</b> See Additional Data Table				
<b>b</b>				
<b>c</b>				
<b>d</b>				
<b>e</b>				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
<b>a</b> See Additional Data Table			
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
<b>a</b> See Additional Data Table			
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

<b>2</b> Capital gain net income or (net capital loss) $\left\{ \begin{array}{l} \text{If gain, also enter in Part I, line 7} \\ \text{If (loss), enter -0- in Part I, line 7} \end{array} \right\}$		<b>2</b>	96,824
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8 . . . . .		<b>3</b>	27,386

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income****SECTION 4940(e) REPEALED ON DECEMBER 20, 2019 - DO NOT COMPLETE**

<b>1</b> Reserved	
-------------------	--

(a) Reserved	(b) Reserved	(c) Reserved	(d) Reserved

<b>2</b> Reserved . . . . .	<b>2</b>	
<b>3</b> Reserved. . . . .	<b>3</b>	
<b>4</b> Reserved . . . . .	<b>4</b>	
<b>5</b> Reserved . . . . .	<b>5</b>	
<b>6</b> Reserved . . . . .	<b>6</b>	
<b>7</b> Reserved . . . . .	<b>7</b>	
<b>8</b> Reserved , . . . .	<b>8</b>	

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)**

<b>1a</b>	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)		
<b>b</b>	Reserved.	<b>1</b>	2,209
<b>c</b>	All other domestic foundations enter 1.39% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
<b>2</b>	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	<b>2</b>	
<b>3</b>	Add lines 1 and 2.	<b>3</b>	2,209
<b>4</b>	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	<b>4</b>	
<b>5</b>	<b>Tax based on investment income.</b> Subtract line 4 from line 3. If zero or less, enter -0-.	<b>5</b>	2,209
<b>6</b>	Credits/Payments:		
<b>a</b>	2020 estimated tax payments and 2019 overpayment credited to 2020	<b>6a</b>	3,480
<b>b</b>	Exempt foreign organizations—tax withheld at source	<b>6b</b>	
<b>c</b>	Tax paid with application for extension of time to file (Form 8868)	<b>6c</b>	
<b>d</b>	Backup withholding erroneously withheld	<b>6d</b>	
<b>7</b>	Total credits and payments. Add lines 6a through 6d.	<b>7</b>	3,480
<b>8</b>	Enter any <b>penalty</b> for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached.	<b>8</b>	
<b>9</b>	<b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b> .	<b>9</b>	
<b>10</b>	<b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b> .	<b>10</b>	1,271
<b>11</b>	Enter the amount of line 10 to be: <b>Credited to 2021 estimated tax</b> 1,271 <b>Refunded</b>	<b>11</b>	

**Part VII-A Statements Regarding Activities**

	Yes	No
<b>1a</b> During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	<b>1a</b>	No
<b>b</b> Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition). <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>	<b>1b</b>	No
<b>c</b> Did the foundation file <b>Form 1120-POL</b> for this year?	<b>1c</b>	No
<b>d</b> Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: <b>(1)</b> On the foundation. ► \$ _____ <b>(2)</b> On foundation managers. ► \$ _____		
<b>e</b> Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ► \$ _____		
<b>2</b> Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>	<b>2</b>	No
<b>3</b> Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	<b>3</b>	No
<b>4a</b> Did the foundation have unrelated business gross income of \$1,000 or more during the year?	<b>4a</b>	No
<b>b</b> If "Yes," has it filed a tax return on <b>Form 990-T</b> for this year?	<b>4b</b>	
<b>5</b> Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>	<b>5</b>	No
<b>6</b> Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	<b>6</b>	Yes
<b>7</b> Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV.</i>	<b>7</b>	Yes
<b>8a</b> Enter the states to which the foundation reports or with which it is registered (see instructions) ► TX _____		
<b>b</b> If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation.</i>	<b>8b</b>	Yes
<b>9</b> Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2020 or the taxable year beginning in 2020? See the instructions for Part XIV. <i>If "Yes," complete Part XIV</i>	<b>9</b>	No
<b>10</b> Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i>	<b>10</b>	No

**Part VII-A Statements Regarding Activities** (continued)

<b>11</b>	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions. . . . .	<b>11</b>		<b>No</b>
<b>12</b>	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions . . . . .	<b>12</b>		<b>No</b>
<b>13</b>	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ <u>N/A</u>	<b>13</b>	<b>Yes</b>	
<b>14</b>	The books are in care of ▶ <u>LELAND WATERS</u> Telephone no. ▶ <u>(806) 669-6890</u>			

Located at ▶ 1324 N BANKS ST PAMPA TXZIP+4 ▶ 79065

<b>15</b>	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of <b>Form 1041</b> —check here . . . . . ▶ <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year . . . . . ▶ <b>15</b>			
<b>16</b>	At any time during calendar year 2020, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? . . . . . See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ▶	<b>16</b>	<b>Yes</b>	<b>No</b>

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required****File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

		<b>Yes</b>	<b>No</b>
<b>1a</b>	During the year did the foundation (either directly or indirectly):		
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(6) Agree to pay money or property to a government official? ( <b>Exception.</b> Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
<b>b</b>	If any answer is "Yes" to 1a(1)–(6), did <b>any</b> of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions . . . . . <input type="checkbox"/> Organizations relying on a current notice regarding disaster assistance check here. . . . . ▶ <input type="checkbox"/>	<b>1b</b>	<b>No</b>
<b>c</b>	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2020? . . . . .	<b>1c</b>	<b>No</b>
<b>2</b>	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
<b>a</b>	At the end of tax year 2020, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2020? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ 20____, 20____, 20____, 20____		
<b>b</b>	Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to <b>all</b> years listed, answer "No" and attach statement—see instructions.) . . . . .	<b>2b</b>	
<b>c</b>	If the provisions of section 4942(a)(2) are being applied to <b>any</b> of the years listed in 2a, list the years here. ▶ 20____, 20____, 20____, 20____		
<b>3a</b>	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
<b>b</b>	If "Yes," did it have excess business holdings in 2020 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2020.) . . . . .	<b>3b</b>	
<b>4a</b>	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	<b>4a</b>	<b>No</b>
<b>b</b>	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2020?	<b>4b</b>	<b>No</b>

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required** (continued)

<b>5a</b>	During the year did the foundation pay or incur any amount to:		<b>Yes</b>	<b>No</b>
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? . . . . .	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions. . . . .	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? . . . . .	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
<b>b</b>	If any answer is "Yes" to 5a(1)–(5), did <b>any</b> of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions . . . . .		<b>5b</b>	
	Organizations relying on a current notice regarding disaster assistance check here. . . . .	<input type="checkbox"/>		
<b>c</b>	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? . . . . . If "Yes," attach the statement required by Regulations section 53.4945–5(d).	<input type="checkbox"/> Yes <input type="checkbox"/> No		
<b>6a</b>	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? . . . . .	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	<b>6b</b>	<b>No</b>
<b>b</b>	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? . . . . . If "Yes" to 6b, file Form 8870.			
<b>7a</b>	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		<b>7b</b>	
<b>b</b>	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction? . . . . .			
<b>8</b>	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year? . . . . .	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

<b>1 List all officers, directors, trustees, foundation managers and their compensation. See instructions</b>				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
LELAND W WATERS 1300 S HARRISON APT 1003 AMARILLO, TX 79101	Chairman 10.00	12,000		
DOUG CARMICHAEL 2354 CHESTNUT DR PAMPA, TX 79065	VICE CHMN 0.00	0		
JA JOHNSON 2516 CHESTNUT PAMPA, TX 79065	SEC/TREAS 0.00	0		
DIANE WATERS 1300 S HARRISON APT 1003 AMARILLO, TX 79101	ASST SEC/TREAS 20.00	22,000		
<b>2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."</b>				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
<b>Total number of other employees paid over \$50,000.</b> . . . .				

**Part VIII** **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

**3** **Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NEUBERGER BERMAN LLC 605 THIRD AVENUE NEW YORK, NY 101583698	INVESTMENT FEES	59,331
<b>Total</b> number of others receiving over \$50,000 for professional services. . . . . ►		

**Part IX-A** **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

1	Expenses

**Part IX-B** **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1	
2	
All other program-related investments. See instructions.	
3	
<b>Total.</b> Add lines 1 through 3 . . . . . ►	

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
<b>a</b>	Average monthly fair market value of securities. . . . .	<b>1a</b>	6,304,629
<b>b</b>	Average of monthly cash balances. . . . .	<b>1b</b>	56,304
<b>c</b>	Fair market value of all other assets (see instructions). . . . .	<b>1c</b>	0
<b>d</b>	<b>Total</b> (add lines 1a, b, and c). . . . .	<b>1d</b>	6,360,933
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation). . . . .	<b>1e</b>	0
<b>2</b>	Acquisition indebtedness applicable to line 1 assets. . . . .	<b>2</b>	
<b>3</b>	Subtract line 2 from line 1d. . . . .	<b>3</b>	6,360,933
<b>4</b>	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions). . . . .	<b>4</b>	95,414
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	<b>5</b>	6,265,519
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5. . . . .	<b>6</b>	313,276

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6. . . . .	<b>1</b>	313,276
<b>2a</b>	Tax on investment income for 2020 from Part VI, line 5. . . . .	<b>2a</b>	2,209
<b>b</b>	Income tax for 2020. (This does not include the tax from Part VI.). . . . .	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b. . . . .	<b>2c</b>	2,209
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1. . . . .	<b>3</b>	311,067
<b>4</b>	Recoveries of amounts treated as qualifying distributions. . . . .	<b>4</b>	
<b>5</b>	Add lines 3 and 4. . . . .	<b>5</b>	311,067
<b>6</b>	Deduction from distributable amount (see instructions). . . . .	<b>6</b>	
<b>7</b>	<b>Distributable amount</b> as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1. . . . .	<b>7</b>	311,067

**Part XII Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
<b>a</b>	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26. . . . .	<b>1a</b>	330,389
<b>b</b>	Program-related investments—total from Part IX-B. . . . .	<b>1b</b>	
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes. . . . .	<b>2</b>	
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the:		
<b>a</b>	Suitability test (prior IRS approval required). . . . .	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule). . . . .	<b>3b</b>	
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	330,389
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions. . . . .	<b>5</b>	
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4. . . . .	<b>6</b>	330,389

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.



**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2019	(c) 2019	(d) 2020
<b>1</b> Distributable amount for 2020 from Part XI, line 7				311,067
<b>2</b> Undistributed income, if any, as of the end of the 2020:				
<b>a</b> Enter amount for 2019 only. . . . .				
<b>b</b> Total for prior years: 20____, 20____, 20____				
<b>3</b> Excess distributions carryover, if any, to 2020:				
<b>a</b> From 2015. . . . .				
<b>b</b> From 2016. . . . . 64,207				
<b>c</b> From 2017. . . . .				
<b>d</b> From 2018. . . . . 27,678				
<b>e</b> From 2019. . . . . 7,348				
<b>f</b> <b>Total</b> of lines 3a through e. . . . .	99,233			
<b>4</b> Qualifying distributions for 2020 from Part XII, line 4: ► \$ 330,389				
<b>a</b> Applied to 2019, but not more than line 2a				
<b>b</b> Applied to undistributed income of prior years (Election required—see instructions). . . . .				
<b>c</b> Treated as distributions out of corpus (Election required—see instructions). . . . .	0			
<b>d</b> Applied to 2020 distributable amount. . . . .				311,067
<b>e</b> Remaining amount distributed out of corpus	19,322			
<b>5</b> Excess distributions carryover applied to 2020. (If an amount appears in column (d), the same amount must be shown in column (a).)				
<b>6</b> <b>Enter the net total of each column as indicated below:</b>				
<b>a</b> Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	118,555			
<b>b</b> Prior years' undistributed income. Subtract line 4b from line 2b. . . . .				
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed. . . . .				
<b>d</b> Subtract line 6c from line 6b. Taxable amount—see instructions. . . . .				
<b>e</b> Undistributed income for 2019. Subtract line 4a from line 2a. Taxable amount—see instructions. . . . .				
<b>f</b> Undistributed income for 2021. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020. . . . .				0
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions). . . . .				
<b>8</b> Excess distributions carryover from 2015 not applied on line 5 or line 7 (see instructions). . . . .				
<b>9</b> <b>Excess distributions carryover to 2021.</b> Subtract lines 7 and 8 from line 6a. . . . .	118,555			
<b>10</b> Analysis of line 9:				
<b>a</b> Excess from 2016. . . . . 64,207				
<b>b</b> Excess from 2017. . . . .				
<b>c</b> Excess from 2018. . . . . 27,678				
<b>d</b> Excess from 2019. . . . . 7,348				
<b>e</b> Excess from 2020. . . . . 19,322				

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

**1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2020, enter the date of the ruling. . . . .

**b** Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2020	(b) 2019	(c) 2018	(d) 2017	
<b>2a</b> Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . . . .					
<b>b</b> 85% of line 2a . . . . .					
<b>c</b> Qualifying distributions from Part XII, line 4 for each year listed . . . . .					
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .					
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c . . . . .					
<b>3</b> Complete 3a, b, or c for the alternative test relied upon:					
<b>a</b> "Assets" alternative test—enter:					
<b>(1)</b> Value of all assets . . . . .					
<b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i)					
<b>b</b> "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . . . .					
<b>c</b> "Support" alternative test—enter:					
<b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) . . . . .					
<b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . . .					
<b>(3)</b> Largest amount of support from an exempt organization					
<b>(4)</b> Gross investment income					

**Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)**

**1 Information Regarding Foundation Managers:**

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

**a** The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

LELAND WATERS  
PO BOX 581  
PAMPA, TX 790660581  
(806) 669-6890

**b** The form in which applications should be submitted and information and materials they should include:

SEE SCHEDULE B

**c** Any submission deadlines:

NONE

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

NONE

**Part XV** **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i> See Additional Data Table				
<b>Total . . . . .</b> ▶ <b>3a</b>				273,000
<b>b</b> <i>Approved for future payment</i>				
<b>Total . . . . .</b> ▶ <b>3b</b>				

Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
Enter gross amounts unless otherwise indicated.				
<b>1</b> Program service revenue:				
a _____				
b _____				
c _____				
d _____				
e _____				
f _____				
g Fees and contracts from government agencies				
<b>2</b> Membership dues and assessments. . . .				
<b>3</b> Interest on savings and temporary cash investments . . . . .				
		14	35	
<b>4</b> Dividends and interest from securities. . . .				
		14	135,216	
<b>5</b> Net rental income or (loss) from real estate:				
a Debt-financed property. . . . .				
b Not debt-financed property. . . . .				
<b>6</b> Net rental income or (loss) from personal property				
<b>7</b> Other investment income. . . . .				
		14	957	
<b>8</b> Gain or (loss) from sales of assets other than inventory . . . . .				
			32,935	62,956
<b>9</b> Net income or (loss) from special events:				
<b>10</b> Gross profit or (loss) from sales of inventory				
<b>11</b> Other revenue:				
a ROYALTY INCOME				
		15	63,480	
b _____				
c _____				
d _____				
e _____				
<b>12</b> Subtotal. Add columns (b), (d), and (e). . .				
			230,709	62,956
<b>13</b> Total. Add line 12, columns (b), (d), and (e). . . . .				
				293,665

[illegible]

**Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

		Yes	No
--	--	-----	----

--	--	--

<b>1a(1)</b>	<b>No</b>
--------------	-----------

1a(2)		No
-------	--	----

--	--	--

<b>1b(1)</b>	<b>No</b>
--------------	-----------

<b>1b(2)</b>		<b>No</b>
--------------	--	-----------

<b>1b(3)</b>		<b>No</b>
--------------	--	-----------

<b>1b(4)</b>		<b>No</b>
--------------	--	-----------

<b>1b(5)</b>		<b>No</b>
--------------	--	-----------

<b>1b(6)</b>	<b>No</b>
--------------	-----------

<b>1c</b>		<b>No</b>
-----------	--	-----------

value  
ue

[illegible]

described in section 501(c) (other than section 501(c)(3)) or in section 527? . . . . . ☐ Yes ☒ No

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

**Sign  
Here**

\*\*\*\*\*

2021-11-11

\*\*\*\*\*

Signature of officer or trustee

Date \_\_\_\_\_

Title

May the IRS discuss this return with the preparer shown below

(see instr.) ☒ Yes ☐ No

**Paid  
Preparer  
Use Only**

Print/Type preparer's name

ALEX HILL

Preparer's Signature

Date \_\_\_\_\_

Check if self-employed ► ☐

PTIN

P02233893

Firm's name ► Alex Hill CPA PC

Firm's EIN ► 83-3945414

Firm's address ► 1501 N Banks St  
Pampa, TX 79065

Phone no. (806) 665-7164

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
40 AIR PRODUCTS & CHEM	P	2019-08-30	2020-03-09
115 ALIBABA GROUP HOLDING LTD	P	2020-08-06	2020-12-28
6 AMAZON.COM INC	P	2019-10-31	2020-09-03
420 BLACK KNIGHT INC	P	2019-05-03	2020-01-06
80 BOEING CO COM	P	2019-11-04	2020-03-05
210 CHENIERE ENERGY INC	P	2019-08-06	2020-03-10
1125 CISCO SYS INC	P	2019-08-19	2020-02-19
125 DISNEY WALT CO	P	2019-08-26	2020-03-11
1175 DRAFTKINGS INC	P	2020-04-20	2020-06-29
210 ECOLAB INC	P	2019-10-29	2020-07-31

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
8,367		9,017	-650
25,656		30,354	-4,698
19,552		10,668	8,884
26,896		22,525	4,371
21,040		28,090	-7,050
8,120		12,521	-4,401
52,153		53,778	-1,625
13,341		16,751	-3,410
41,135		18,733	22,402
34,235		40,381	-6,146

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			-650
			-4,698
			8,884
			4,371
			-7,050
			-4,401
			-1,625
			-3,410
			22,402
			-6,146

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
30 FACEBOOK INC CLASS A	P	2019-08-26	2020-06-29
70 FIDELITY NATL INFORMATION SERVICES	P	2020-10-23	2020-12-23
20 INTERCONTINENTAL EXCHANGE INC	P	2019-08-22	2020-01-02
300 JPMORGAN CHASE & CO	P	2020-04-09	2020-10-15
130 PHILLIPS 66	P	2019-08-30	2020-02-27
4600 PROSHARES TR SHORT S&P 500	P	2020-04-01	2020-11-09
110 SALESFORCE.COM INC	P	2020-06-04	2020-08-25
75 SEMPRA ENERGY	P	2019-08-22	2020-04-16
2125 SUNRUN INC	P	2019-11-15	2020-10-07
500 T-MOBILE US INC	P	2020-06-26	2020-07-17

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
6,341		5,396	945
9,414		10,081	-667
1,852		1,855	-3
30,441		31,083	-642
9,961		12,819	-2,858
104,013		130,711	-26,698
23,688		19,069	4,619
8,883		10,510	-1,627
82,571		24,150	58,421
61		130	-69

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			945
			-667
			-3
			-642
			-2,858
			-26,698
			4,619
			-1,627
			58,421
			-69

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
450 TJX COMPANIES INC	P	2020-05-26	2020-10-15
100 UNIVERSAL DISPLAY CORP	P	2020-07-27	2020-10-20
1000 VIRGIN GALACTIC HOLDINGS INC	P	2019-10-03	2020-03-11
4800 VIVINT SOLAR INC	P	2019-08-09	2020-07-08
75000 ACTIVISION BLIZZARD INC	P	2019-03-22	2020-09-04
85 AIR PRODUCTS & CHEM	P	2018-12-03	2020-03-09
75 APPLE INC	P	2019-08-22	2020-09-03
155 BERKSHIRE HATHAWAY INC	P	2016-06-29	2020-03-12
30 BLACKROCK INC	P	2018-11-07	2020-08-28
900 BOSTON SCIENTIFIC CORP	P	2017-12-14	2020-03-19

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
25,801		24,981	820
19,207		16,713	2,494
24,920		10,751	14,169
64,696		28,697	35,999
76,396		74,102	2,294
17,781		13,992	3,789
9,249		3,983	5,266
27,963		21,984	5,979
17,937		12,592	5,345
27,554		23,157	4,397

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			820
			2,494
			14,169
			35,999
			2,294
			3,789
			5,266
			5,979
			5,345
			4,397



Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
190 CHENIERE ENERGY INC	P	2018-11-14	2020-03-10
75000 CROWN CASTLE INTL CORP	P	2016-07-18	2020-07-06
75000 D R HORTON INC	P	2018-01-29	2020-12-01
225 DISNEY WALT CO	P	2017-12-14	2020-03-23
75000 EXPEDIA GROUP INC	P	2019-08-22	2020-11-19
20 FACEBOOK INC CLASS A	P	2015-04-15	2020-06-29
20 JPMORGAN CHASE & CO	P	2015-01-14	2020-10-15
75000 MCDONALDS CORP	P	2015-12-04	2020-12-09
600 NOVARTIS AG SPONSORED	P	2018-11-29	2020-11-23
295 PHILLIP 66	P	2016-07-12	2020-02-27

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
7,397		11,214	-3,817
80,549		77,691	2,858
75,000		74,669	331
19,673		24,784	-5,111
77,891		78,497	-606
4,228		1,653	2,575
2,030		1,134	896
75,000		75,000	
52,210		49,890	2,320
22,605		24,595	-1,990

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			-3,817
			2,858
			331
			-5,111
			-606
			2,575
			896
			2,320
			-1,990

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
375 ROYAL DUTCH SHELL	P	2016-11-07	2020-02-05
225 SEMPRA ENERGY	P	2018-02-15	2020-04-16
75000 SEMPRA ENERGY NOTE	P	2018-01-11	2020-02-03
1300 SUNRUN INC	P	2018-08-16	2020-07-13
40 UNIVERSAL DISPLAY CORP	P	2018-05-14	2020-10-20
40000 VISA INC	P	2015-12-11	2020-01-24
75000 ZIMMER BIOMET HOLDINGS INC	P	2015-03-12	2020-04-01
225 CITIGROUP INC	P	2019-07-08	2020-04-15
100 CRACKER BARREL OLD CTRY STORE	P	2019-07-24	2020-03-12
125 GENUINE PARTS CO	P	2019-10-17	2020-03-24

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
19,850		20,115	-265
26,649		24,115	2,534
75,000		74,987	13
38,839		15,568	23,271
7,618		3,945	3,673
40,143		40,010	133
75,000		75,000	
9,839		16,023	-6,184
9,574		16,957	-7,383
8,967		12,372	-3,405

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			-265
			2,534
			13
			23,271
			3,673
			133
			-6,184
			-7,383
			-3,405

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
600 KENNEDY-WILSON HOLDINGS INC	P	2019-05-30	2020-03-06
225 LINCOLN NATIONAL CORP	P	2019-12-10	2020-03-06
100 SUNCOR ENERGY COM	P	2019-08-08	2020-06-17
525 WEYERHAEUSER CO	P	2019-06-07	2020-05-05
350 BLACKSTONE MORTGAGE TRUST INC	P	2014-09-11	2020-03-24
400 CENTERPOINT ENERGY INC	P	2011-09-23	2020-04-02
450 CISCO SYS INC	P	2012-10-19	2020-02-07
375 COCA-COLA CO	P	2019-04-08	2020-11-06
300 DOUGLAS EMMETT INC	P	2016-05-26	2020-03-26
299 EVERGY INC	P	2018-05-25	2020-01-14

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
7,199		12,143	-4,944
8,697		13,040	-4,343
1,789		2,859	-1,070
9,316		12,506	-3,190
4,870		10,070	-5,200
5,641		7,531	-1,890
21,613		8,176	13,437
18,552		17,370	1,182
8,923		9,319	-396
19,520		16,678	2,842

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			-4,944
			-4,343
			-1,070
			-3,190
			-5,200
			-1,890
			13,437
			1,182
			-396
			2,842

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
300 EXELON CORP	P	2015-06-12	2020-10-02
150 EXXON MOBIL CORP	P	2017-01-20	2020-02-28
300 FOOT LOCKER INC	P	2018-08-24	2020-03-11
150 GILEAD SCIENCES INC	P	2017-05-31	2020-03-18
300 HARTFORD FINANCIAL SERVICES	P	2019-01-24	2020-05-22
550 INTERPUBLIC GROUP	P	2017-08-24	2020-03-16
300 MAXIM INTEGRATED PRODUCTS	P	2015-09-25	2020-09-30
300 NATIONAL RETAIL PROPERTIES INC	P	2019-01-02	2020-04-03
250 OUTFRONT MEDIA INC	P	2017-09-28	2020-03-16
400 SUNCOR ENERGY COM	P	2016-05-10	2020-06-17

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
10,794		10,235	559
7,681		12,852	-5,171
8,303		14,425	-6,122
11,083		9,693	1,390
11,068		13,977	-2,909
8,559		10,958	-2,399
20,442		9,772	10,670
7,952		14,065	-6,113
3,565		5,951	-2,386
7,156		10,694	-3,538

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			559
			-5,171
			-6,122
			1,390
			-2,909
			-2,399
			10,670
			-6,113
			-2,386
			-3,538

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
650 UMPQUA HOLDINGS	P	2016-06-24	2020-04-27
150 WALMART INC	P	2017-04-06	2020-09-10
140 ACCENTURE PLC	P	2020-04-03	2020-11-12
30 ADOBE SYSTEMS INCORPORATED	P	2019-09-20	2020-08-26
105 ALIBABA GROUP HOLDING	P	2020-02-24	2020-05-28
110 BOEING CO	P	2020-03-06	2020-03-18
20 BOOKING HLDGS INC	P	2019-05-16	2020-02-26
25 CHURCH & DWIGHT	P	2019-09-10	2020-07-13
850 CISCO SYS INC	P	2019-09-26	2020-02-27
200 EOG RESOURCES INC	P	2019-10-21	2020-04-06

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
7,392		10,067	-2,675
20,803		10,739	10,064
33,375		21,755	11,620
15,614		8,321	7,293
21,076		21,523	-447
10,691		28,199	-17,508
33,631		35,710	-2,079
2,073		1,789	284
35,156		40,099	-4,943
7,834		13,364	-5,530

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			-2,675
			10,064
			11,620
			7,293
			-447
			-17,508
			-2,079
			284
			-4,943
			-5,530

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
50 INTUIT INC	P	2019-11-22	2020-08-13
75 MEDTRONIC PLC	P	2020-03-02	2020-07-13
25 MOTOROLA SOLUTIONS INC	P	2019-10-24	2020-08-27
225 NIKE INC	P	2019-08-26	2020-05-28
525 OMNICOM GROUP INC	P	2020-06-08	2020-11-12
675 PHILLIPS 66	P	2020-06-30	2020-11-12
3875 PROSHARES TR	P	2020-04-01	2020-04-17
150 UNION PAC CORP	P	2020-01-23	2020-04-01
250 WALMART INC	P	2020-01-21	2020-09-04
5 ALPHABET INC	P	2016-02-26	2020-01-16

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
15,401		12,948	2,453
6,978		7,595	-617
3,795		4,052	-257
22,400		18,386	4,014
29,619		31,023	-1,404
37,742		44,643	-6,901
96,085		111,358	-15,273
20,254		27,891	-7,637
34,251		28,808	5,443
7,229		3,530	3,699

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			2,453
			-617
			-257
			4,014
			-1,404
			-6,901
			-15,273
			-7,637
			5,443
			3,699

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
45 APPLE INC	P	2015-11-16	2020-01-21
50 CDW CORP	P	2015-11-16	2020-01-16
175 CHURCH & DWIGHT	P	2019-02-05	2020-08-06
100 CINTAS CORP	P	2019-03-25	2020-04-02
550 CVS HEALTH CORPORATION	P	2018-08-09	2020-02-26
250 MARRIOTT INTERNATIONAL INC	P	2016-03-24	2020-03-18
175 MCDONALDS CORP	P	2018-07-16	2020-06-30
350 MEDTRONIC PLC	P	2019-04-04	2020-07-13
55 MOODYS CORP	P	2017-12-26	2020-01-17
225 ZIMMER BIOMET HLDGS INC	P	2016-11-23	2020-04-01

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
14,290		5,135	9,155
7,190		2,126	5,064
16,646		10,573	6,073
16,278		19,632	-3,354
34,788		36,454	-1,666
12,649		17,245	-4,596
31,995		27,608	4,387
33,523		31,185	2,338
14,114		8,014	6,100
25,523		22,860	2,663

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			9,155
			5,064
			6,073
			-3,354
			-1,666
			-4,596
			4,387
			2,338
			6,100
			2,663

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

List and describe the kind(s) of property sold (e.g., real estate, <b>(a)</b> 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	<b>(b)</b> How acquired P—Purchase D—Donation	<b>(c)</b> Date acquired (mo., day, yr.)	<b>(d)</b> Date sold (mo., day, yr.)
3581.072 NEUBERGER BERMAN MULTI CAP OPPT INSTL	P	2019-12-16	2020-06-10
17338.276 NEUBERGER BERMAN MULTI CAP OPPT INSTL	P	2018-02-06	2020-06-10
Capital Gain Dividends			
Wash Sale			

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

<b>(e)</b> Gross sales price	Depreciation allowed <b>(f)</b> (or allowable)	Cost or other basis <b>(g)</b> plus expense of sale	Gain or (loss) <b>(h)</b> (e) plus (f) minus (g)
55,936		60,055	-4,119
270,824		319,414	-48,590
			32,935
			933

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			<b>(l)</b> Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
<b>(i)</b> F.M.V. as of 12/31/69	Adjusted basis <b>(j)</b> as of 12/31/69	Excess of col. (i) <b>(k)</b> over col. (j), if any	
			-4,119
			-48,590



**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
AMARILLO COLLEGE1314 S POLK ST AMARILLO, TX 79101	NONE	PUBLIC	SCHOLARSHIP	10,000
CASA OF THE HIGH PLAINS 315 N BALLARD ST PAMPA, TX 79065	NONE	PUBLIC	REMODELING	5,000
DONLEY COUNTY SENIOR CITIZENS 115 E 4TH ST CLARENDON, TX 79226	NONE	PUBLIC	PURCHASE OPERATING EQUIPMENT	3,500
<b>Total . . . . . ▶ 3a</b>				273,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
TEXAS PLAINS GIRL SCOUTS 6011 WEST 45TH AMARILLO, TX 79109	NONE	PUBLIC	SPECIFIC FUNDING NEEDS	15,000
GOLDEN SPREAD COUNCIL BOY SCOUTS 401 TASCOSA ROAD AMARILLO, TX 79124	NONE	PUBLIC	OPERATING EXPENSES & SEPTIC SYSTEMS	20,000
GOOD SAMARITAN CHRISTIAN SERVICES 309 N WARD ST PAMPA, TX 79065	NONE	PUBLIC	REPLACE HVAC SYSTEM & FOOD FOR PROGRAMS	20,000
<b>Total . . . . . ▶ 3a</b>				273,000

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
MAKE A WISH FOUNDATION 411 S FILLMORE AMARILLO, TX 79101	NONE	PUBLIC	DIRECT WISH EXPENSES	5,000
PAMPA CIVIC BALLET2005 CHARLES PAMPA, TX 79065	NONE	PUBLIC	PROGRAM PRODUCTION	1,000
PAMPA MEALS ON WHEELS 302 E FOSTER AVE PAMPA, TX 79065	NONE	PUBLIC	PROGRAM SUPPORT	7,500
<b>Total . . . . . ▶ 3a</b>				273,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> Paid during the year				
PAMPA OPTIMIST YOUTH CLUB 601 E CRAVEN AVE PAMPA, TX 79065	NONE	PUBLIC	OPERATING EXPENSES	10,000
PAMPA SENIOR CITIZENS 500 W FRANCIS AVE PAMPA, TX 79065	NONE	PUBLIC	OPERATIONS & EQUIPMENT PURCHASE	15,000
WOODY GUTHRIE FOLK MUSIC CENTER 320 S CUYLER PAMPA, TX 79065	NONE	PUBLIC	OPERATIONS	2,500
<b>Total . . . . . ▶ 3a</b>				273,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
ST MATTHEWS EPISCOPAL 727 W BROWNING PAMPA, TX 79065	NONE	PUBLIC	ACTIVITY/LEARNING CENTER CONSTRUCTION	35,000
TEXAS TECH UNIVERSITY 2500 BROADWAY ST LUBBOCK, TX 79409	NONE	PUBLIC	SCHOLARSHIPS	5,000
THE BRIDGE804 QUAIL CREEK DRIVE AMARILLO, TX 79124	NONE	PUBLIC	LOCAL AREA OPERATIONS	5,000
<b>Total . . . . . ▶ 3a</b>				273,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
WEST TEXAS A M UNIVERSITY 2501 4TH AVE CANYON, TX 79016	NONE	PUBLIC	SCHOLARSHIPS	10,000
WAYLAND BAPTIST UNIVERSITY 1900 W 7TH ST PLAINVIEW, TX 79072	NONE	PUBLIC	SCHOLARSHIPS	2,500
HIGH PLAINS FOOD BANK PO BOX 31803 AMARILLO, TX 79120	NONE	PUBLIC	RURAL OPERATIONS	15,000
<b>Total . . . . . ▶ 3a</b>				273,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
KANZA SOCIETY INC210 N 7TH STREET GARDEN CITY, KS 67846	NONE	PF	PROGRAMMING COSTS	1,500
OLD MOBEETIE TX ASSNPO BOX 66 MOBEETIE, TX 79061	NONE	PUBLIC	OPERATIONS	2,000
SOUTHSIDE SENIOR CITIZEN CENTER 438 W CRAWFORD STREET PAMPA, TX 79065	NONE	PUBLIC	OPERATIONS	5,000
<b>Total . . . . . ▶ 3a</b>				273,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
BAYLOR UNIVERSITY ONE BEAR PLACE 97096 WACO, TX 76798	NONE	PUBLIC	SCHOLARSHIPS	2,500
GRAY CARES LIVING AT HOME 511 N HOBART PAMPA, TX 79065	NONE	PUBLIC	OPERATIONS	5,000
MIDWESTERN STATE UNIVERSITY 3410 TAFT BLVD WICHITA FALLS, TX 76308	NONE	PUBLIC	SCHOLARSHIP	2,500
<b>Total . . . . . ▶ 3a</b>				273,000



Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
UNIVERSITY OF OKLAHOMA 1000 ASP AVENUE NORMAN, OK 73019	NONE	PUBLIC	SCHOLARSHIP	2,500
SPEARHEAD CORP dba THE O'LAUGHLIN C PO BOX 733 SPEARMAN, TX 79081	NONE	PUBLIC	OPERATIONS	5,000
TEXAS AM UNIVERSITY CORPUS CHRISTI 6300 OCEAN DRIVE CORPUS CHRISTI, TX 78412	NONE	PUBLIC	SCHOLARSHIPS	2,500
<b>Total . . . . . ▶ 3a</b>				273,000

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
FRANCIS TUTTLE TECHNOLOGY CENTER 12777 N ROCKWELL AVE OKLAHOMA CITY, OK 73142	NONE	PUBLIC	SCHOLARSHIPS	2,500
OKLAHOMA STATE UNIVERSITY 119 STUDENT UNION STILLWATER, OK 74078	NONE	PUBLIC	SCHOLARSHIPS	2,500
THE PANHANDLE GIVES601 S FILMORE AMARILLO, TX 79101	NONE	PUBLIC	OPERATING EXPENSES FOR TX PANHANDLE CHARITIES	45,000
<b>Total . . . . . ▶ 3a</b>				273,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
SAM HOUSTON STATE UNIVERSITY 1905 UNIVERSITY AVE HUNTSVILLE, TX 77341	NONE	PUBLIC	SCHOLARSHIPS	2,500
WINDOW ON A WIDER WORLD 500 S BUCHANAN AMARILLO, TX 79105	NONE	PUBLIC	EDUCATIONAL PROGRAMMING	5,000
<b>Total . . . . . ▶ 3a</b>				273,000

**TY 2020 Accounting Fees Schedule****Name:** M K BROWN FOUNDATION INC**EIN:** 75-6034058**Software ID:** 20011551**Software Version:** 2020v4.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
	10,504	5,987	5,988	4,517

**TY 2020 Contractor Compensation Explanation****Name:** M K BROWN FOUNDATION INC**EIN:** 75-6034058**Software ID:** 20011551**Software Version:** 2020v4.0

Contractor	Explanation
NEUBERGER BERMAN LLC	INVESTMENT FEES FOR MANAGING INVESTMENT ACCOUNTS.

**TY 2020 Land, Etc.  
Schedule****Name:** M K BROWN FOUNDATION INC**EIN:** 75-6034058**Software ID:** 20011551**Software Version:** 2020v4.0

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
Furniture and Fixtures	808	808		
Machinery and Equipment	410	410		
Improvements	1,111	1,111		
Miscellaneous	119,980	49,296	70,684	119,980

**TY 2020 Other Assets Schedule****Name:** M K BROWN FOUNDATION INC**EIN:** 75-6034058**Software ID:** 20011551**Software Version:** 2020v4.0**Other Assets Schedule**

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
RECEIVABLES	4,637	4,501	4,501

**TY 2020 Other Decreases Schedule****Name:** M K BROWN FOUNDATION INC**EIN:** 75-6034058**Software ID:** 20011551**Software Version:** 2020v4.0

Description	Amount
DECREASE IN APPRAISAL VALUES	93,930
OTHER NON-TAXABLE ADJUSTMENT	10,284



**TY 2020 Other Expenses Schedule****Name:** M K BROWN FOUNDATION INC**EIN:** 75-6034058**Software ID:** 20011551**Software Version:** 2020v4.0**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
BANK CHARGES	72	41	41	31
DUES/SUBS	765	436	436	329
GAS MEASUREMENT EXPENSE	4,477	2,552	2,552	1,925
INSURANCE	750	427	428	323
INVESTMENT FEES	59,331	33,819	33,818	25,512
OFFICE SUPPLIES	669	381	382	288
OIL & GAS EXPENSE	1,202	685	685	517

**TY 2020 Other Income Schedule****Name:** M K BROWN FOUNDATION INC**EIN:** 75-6034058**Software ID:** 20011551**Software Version:** 2020v4.0**Other Income Schedule**

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
Other Investment Income	-957		
ROYALTY INCOME	63,480		

**TY 2020 Other Increases Schedule****Name:** M K BROWN FOUNDATION INC**EIN:** 75-6034058**Software ID:** 20011551**Software Version:** 2020v4.0**Other Increases Schedule**

Description	Amount
NON DIVIDEND DISTRIBUTIONS	2,703
OTHER ADJUSTMENTS	933

**TY 2020 Taxes Schedule****Name:** M K BROWN FOUNDATION INC**EIN:** 75-6034058**Software ID:** 20011551**Software Version:** 2020v4.0**Taxes Schedule**

<b>Category</b>	<b>Amount</b>	<b>Net Investment Income</b>	<b>Adjusted Net Income</b>	<b>Disbursements for Charitable Purposes</b>
EXCISE	2,209			2,209
FOREIGN TAX	1,322	754	753	567
PAYROLL	2,669	1,521	1,522	1,148
PRODUCTION	2,900	1,653	1,653	1,247
PROPERTY	2,244	1,279	1,279	965