Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Go to *www.irs.gov/Form990PF* for instructions and the latest information.

OMB No. 1545-0052

2020

Open to Public Inspection

For calendar year 2020, or tax year beginning 01-01-2020 , and ending 12-31-2020

Name of foundation
THE ML SHANOR FOUNDATION

A Employer identification number
75-6012834

Number and street (or P.O. box number if mail is not delivered to street address) PO BOX 2370 | Room/suite

B Telephone number (see instructions)
(940) 631-9768

City or town, state or province, country, and ZIP or foreign postal code
WICHITA FALLS, TX 76307

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here............ ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ... ▶ ☐

H Check type of organization: ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here .... ▶ ☐

I Fair market value of all assets at end of year (from Part II, col. (c), *line 16*) ▶$ 11,071,707

J Accounting method: ☑ Cash ☐ Accrual ☐ Other (specify) ______
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here .... ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received (attach schedule)	95,602			
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch. B				
	3	Interest on savings and temporary cash investments	10,222	10,222	10,222	
	4	Dividends and interest from securities	172,573	172,573	172,573	
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	181			
	b	Gross sales price for all assets on line 6a 900,185				
	7	Capital gain net income (from Part IV, line 2)		181		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less: Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	278,578	182,976	182,795	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc.	36,000	25,200		10,800
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits	2,754	1,928		826
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)	2,250	1,575		675
	c	Other professional fees (attach schedule)				
	17	Interest				
	18	Taxes (attach schedule) (see instructions)				
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy	4,892	3,424		1,468
	21	Travel, conferences, and meetings				
	22	Printing and publications	106	74		32
	23	Other expenses (attach schedule)	5,174	3,622		1,552
	24	**Total operating and administrative expenses.** Add lines 13 through 23	51,176	35,823		15,353
	25	Contributions, gifts, grants paid	370,500			370,500
	26	**Total expenses and disbursements.** Add lines 24 and 25	421,676	35,823		385,853
	27	Subtract line 26 from line 12:				
	a	**Excess of revenue over expenses and disbursements**	-143,098			
	b	**Net investment income** (if negative, enter -0-)		147,153		
	c	**Adjusted net income** (if negative, enter -0-)			182,795	

Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)

			Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	87,577	88,392	88,392
	2	Savings and temporary cash investments	933,201	784,988	784,988
	3	Accounts receivable ▶ Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶ Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U.S. and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	1,963,276	1,963,275	10,198,327
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment: basis ▶ Less: accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment: basis ▶ 1,705 Less: accumulated depreciation (attach schedule) ▶ 1,705			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers—see the instructions. Also, see page 1, item I)	2,984,054	2,836,655	11,071,707
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities**(add lines 17 through 22)		0	
Net Assets or Fund Balances		**Foundations that follow FASB ASC 958, check here ▶** ☐ **and complete lines 24, 25, 29 and 30.**			
	24	Net assets without donor restrictions			
	25	Net assets with donor restrictions			
		Foundations that do not follow FASB ASC 958, check here ▶ ☑ **and complete lines 26 through 30.**			
	26	Capital stock, trust principal, or current funds			
	27	Paid-in or capital surplus, or land, bldg., and equipment fund	2,984,054	2,836,655	
	28	Retained earnings, accumulated income, endowment, or other funds			
	29	**Total net assets or fund balances** (see instructions)	2,984,054	2,836,655	
	30	**Total liabilities and net assets/fund balances** (see instructions)	2,984,054	2,836,655	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	2,984,054
2	Enter amount from Part I, line 27a	2	-143,098
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	2,840,956
5	Decreases not included in line 2 (itemize) ▶	5	4,301
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29	6	2,836,655

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) **or** Losses (from col.(h))
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a				
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 }	2	181
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

SECTION 4940(e) REPEALED ON DECEMBER 20, 2019 - DO NOT COMPLETE

1 Reserved

(a) Reserved	(b) Reserved	(c) Reserved	(d) Reserved

2 Reserved	2	
3 Reserved.	3	
4 Reserved	4	
5 Reserved	5	
6 Reserved	6	
7 Reserved	7	
8 Reserved , ...	8	

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _________ **(attach copy of letter if necessary–see instructions)**				
b	Reserved			1	2,045
c	All other domestic foundations enter 1.39% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			2	
3	Add lines 1 and 2			3	2,045
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			4	
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-			5	2,045
6	Credits/Payments:				
a	2020 estimated tax payments and 2019 overpayment credited to 2020	6a	2,800		
b	Exempt foreign organizations—tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c			
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments. Add lines 6a through 6d			7	2,800
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached			8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	755
11	Enter the amount of line 10 to be: **Credited to 2021 estimated tax** ▶ 755	**Refunded** ▶		11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition)	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ _________ **(2)** On foundation managers. ▶ $ _________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ _________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶TX			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2020 or the taxable year beginning in 2020? See the instructions for Part XIV. If "Yes," complete Part XIV	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*	10		No

Part VII-A **Statements Regarding Activities** (continued)

		Line	Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶N/A

14 The books are in care of ▶FRANK JARRATT Telephone no. ▶(940) 631-9768

Located at ▶PO BOX 2370 WICHITA FALLS TX ZIP+4 ▶76307

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —check here . . . ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year . . . ▶ | 15 |

		Line	Yes	No
16	At any time during calendar year 2020, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ▶			

Part VII-B **Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies. Yes No

1a During the year did the foundation (either directly or indirectly):

(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No

(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?. ☐ Yes ☑ No

(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No

(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☑ No

(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?. ☐ Yes ☑ No

(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.). ☐ Yes ☑ No

b If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions . . . | 1b | | |

Organizations relying on a current notice regarding disaster assistance check here. . . ▶ ☐

c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2020?. . . | 1c | | |

2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):

a At the end of tax year 2020, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2020?. ☐ Yes ☑ No

If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____

b Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions.) . . . | 2b | | |

c If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here.
▶ 20____ , 20____ , 20____ , 20____

3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?. ☐ Yes ☑ No

b If "Yes," did it have excess business holdings in 2020 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period?*(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2020.)*. . . | 3b | | |

		Line	Yes	No
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2020?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a	During the year did the foundation pay or incur any amount to:			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☑ Yes ☐ No			
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions ☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☑ Yes ☐ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	5b		No
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		No
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No			
b	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		
8	Is the foundation subject to the section 4960 tax on payment(s) of more than $1,000,000 in remuneration or excess parachute payment during the year? ☐ Yes ☑ No			

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
FW JARRATT PO BOX 2370 WICHITA FALLS, TX 76307	PRESIDENT 30.00	36,000	0	0
M R KLAPPENBACH PO BOX 2370 WICHITA FALLS, TX 76307	DIRECTOR 000.00	0	0	0
ALAN J FREEMAN 4408 MALLORY WICHITA FALLS, TX 76309	DIRECTOR 000.00	0	0	0
GREGORY ROSS 4245 KEMP BLVD STE 308 WICHITA FALLS, TX 76308	DIRECTOR 000.00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		
Total number of others receiving over $50,000 for professional services. . . . . ▶		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 THE FOUNDATION PROVIDES FINANCIAL ASSISTANCE TO COLLEGE ST TS APPROXIMATELY 80 STUDENTS EACH YEAR. (SEE ATTACHED STATEMENT 9)	345,500
2 CHARITABLE CONTRIBUTIONS (SEE STATEMENT 9)	25,000
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 . . . . ▶	

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:			
a	Average monthly fair market value of securities.		1a	8,832,799
b	Average of monthly cash balances.		1b	839,372
c	Fair market value of all other assets (see instructions).		1c	0
d	**Total** (add lines 1a, b, and c).		1d	9,672,171
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e		
2	Acquisition indebtedness applicable to line 1 assets.		2	
3	Subtract line 2 from line 1d.		3	9,672,171
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).		4	145,083
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4		5	9,527,088
6	**Minimum investment return.** Enter 5% of line 5.		6	476,354

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.			1	476,354
2a	Tax on investment income for 2020 from Part VI, line 5.	2a	2,045		
b	Income tax for 2020. (This does not include the tax from Part VI.).	2b			
c	Add lines 2a and 2b.			2c	2,045
3	Distributable amount before adjustments. Subtract line 2c from line 1.			3	474,309
4	Recoveries of amounts treated as qualifying distributions.			4	
5	Add lines 3 and 4.			5	474,309
6	Deduction from distributable amount (see instructions).			6	
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.			7	474,309

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	385,853
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	385,853
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4.	6	385,853

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2019	(c) 2019	(d) 2020
1 Distributable amount for 2020 from Part XI, line 7					474,309
2 Undistributed income, if any, as of the end of 2020:					
a Enter amount for 2019 only.					
b Total for prior years: 20___ , 20___ , 20___					
3 Excess distributions carryover, if any, to 2020:					
a From 2015.	53,178				
b From 2016.	60,324				
c From 2017.					
d From 2018.	75,787				
e From 2019.	49,025				
f Total of lines 3a through e.		238,314			
4 Qualifying distributions for 2020 from Part XII, line 4: ▶ $ 385,853					
a Applied to 2019, but not more than line 2a					
b Applied to undistributed income of prior years (Election required—see instructions).					
c Treated as distributions out of corpus (Election required—see instructions).					
d Applied to 2020 distributable amount.					385,853
e Remaining amount distributed out of corpus					
5 Excess distributions carryover applied to 2020. *(If an amount appears in column (d), the same amount must be shown in column (a).)*		88,456			88,456
6 Enter the net total of each column as indicated below:					
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5		149,858			
b Prior years' undistributed income. Subtract line 4b from line 2b					
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.					
d Subtract line 6c from line 6b. Taxable amount —see instructions					
e Undistributed income for 2019. Subtract line 4a from line 2a. Taxable amount—see instructions					
f Undistributed income for 2021. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020					0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)					
8 Excess distributions carryover from 2015 not applied on line 5 or line 7 (see instructions) . . .					
9 Excess distributions carryover to 2021. Subtract lines 7 and 8 from line 6a		149,858			
10 Analysis of line 9:					
a Excess from 2016. . . .	25,046				
b Excess from 2017. . . .					
c Excess from 2018. . . .	75,787				
d Excess from 2019. . . .	49,025				
e Excess from 2020. . . .					

Part XIV **Private Operating Foundations** (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2020, enter the date of the ruling. . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2020	**(b)** 2019	**(c)** 2018	**(d)** 2017	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: **a** "Assets" alternative test—enter: **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter: **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)**

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

FRANK JARRATT
PO BOX 2370
WICHITA FALLS, TX 76308
(940) 631-9768

b The form in which applications should be submitted and information and materials they should include:

NAME: NAME OF FATHER AND MOTHER: HOME ADDRESS: HOME TELEPHONE: WORK TELEPHONE: HIGH SCHOOL ATTENDED: DATE OF GRADUATION HIGH SCHOOL: APPROXIMATE GRADE AVERAGE IN HIGH SCHOOL: COLLEGE ATTENDED OR TO BE ATTENDED: DATE YOU EXPECT TO GRADUATE FROM COLLEGE: NUMBER OF SEMESTER HOURS COLLEGE WORK COMPLETED: APPROXIMATE GRADE AVERAGE OF COLLEGE WORK COMPLETED: WHAT IS ESTIMATED COST OF ONE YEAR OF COLLEGE? HOW DO YOU INTEND TO MEET THESE EXPENSES? LIST TWO HIGH SCHOOL TEACHERS, PRINCIPAL, OR COLLEGE INSTRUCTOR-NAME AND ADDRESS: SIGNATURE: SOCIAL SECURITY NUMBER: DATE:

c Any submission deadlines:

AUGUST 1

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE STATEMENT 9 VARIOUS ADDRESSES VARIOUS TOWNS, TX 76384	NONE	ACTIVE	COLLEGE	370,500
Total . . . . ▶ **3a**				370,500
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments			14	10,222	
4 Dividends and interest from securities. . . .			14	172,573	
5 Net rental income or (loss) from real estate:					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory					181
9 Net income or (loss) from special events:					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e). .				182,795	181

13 Total. Add line 12, columns (b), (d), and (e). **13** 182,976

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)
1A	SCHOLARSHIPS WERE GIVEN TO 90 STUDENTS.

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501 (c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of:			
(1) Cash.	1a(1)		No
(2) Other assets.	1a(2)		No
b Other transactions:			
(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
(3) Rental of facilities, equipment, or other assets.	1b(3)		No
(4) Reimbursement arrangements.	1b(4)		No
(5) Loans or loan guarantees.	1b(5)		No
(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line No.	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule.

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

****** 2021-04-15 ******

Signature of officer or trustee — Date — Title

May the IRS discuss this return with the preparer shown below (see instr.) ☑ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☐	PTIN
ALAN J FREEMAN		2021-04-15		P00186303

Firm's name ▶ ALAN J FREEMAN PC — Firm's EIN ▶75-2399701

Firm's address ▶ 4245 KEMP BLVD STE 512 WICHITA FALLS, TX 76308 — Phone no. (940) 691-2181

TY 2020 Accounting Fees Schedule

Name: THE ML SHANOR FOUNDATION

EIN: 75-6012834

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
CPA	2,250	1,575		675

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2020 Depreciation Schedule

Name: THE ML SHANOR FOUNDATION

EIN: 75-6012834

Depreciation Schedule

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
OFFICE EQUIPMENT	1999-02-24	1,705	1,705		57.0000				

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TY 2020 Gain/Loss from Sale of Other Assets Schedule

Name: THE ML SHANOR FOUNDATION

EIN: 75-6012834

Gain Loss Sale Other Assets Schedule

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
BARCLAYS BANK CD	2019-07	PURCHASE	2020-01		150,000	150,000				
ZIONS BANCORP NA CD	2020-06	PURCHASE	2020-12		150,000	150,000				
VIIATRIS INC	2002-06	PURCHASE	2020-11		3	3				
BANK OF AMERICA CD	2018-12	PURCHASE	2020-06		250,000	250,000				
CIT BANK NA CD	2018-12	PURCHASE	2020-06		100,000	100,000				
DISCOVER BANK CD	2018-12	PURCHASE	2020-06		250,000	250,000				
VIATRIS INC. 0.10035	2012-12	PURCHASE	2020-11		1	1				

TY 2020 Investments Corporate Stock Schedule

Name: THE ML SHANOR FOUNDATION

EIN: 75-6012834

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
176 SHS BKI	133	15,550
152 SHS CUZ	4,626	5,092
1,600 SHS EFX	11,089	308,544
2,000 SHS EFX	22,436	385,680
3,000 SHS EFX	50,539	578,520
777 SHS EGP	9,589	107,273
1,500 SHS FIS	8,249	212,190
1,000 SHS FIS	8,902	141,460
1,500 SHS FIS	20,075	212,190
574 SHS FNF	15,743	22,437
5,149 SHS CVS	415,602	351,677
2,000 SHS JNJ	139,884	314,760
1,500 SHS JNJ	154,452	236,070
15,000 SHS PFE	478,727	552,150
4,000 SHS PFE	106,688	147,240
3,000 SHS PFE	65,744	110,430
7,000 SHS PFE	179,189	257,670
8,800 SHS UNH	110,842	3,085,984
8,800 SHS UNH	43,143	3,085,984
1,861 SHS VTRS	67,814	34,875
496 SHS VTRS	15,113	9,295
372 SHS VTRS	9,313	6,971
869 SHS VTRS	25,383	16,285

TY 2020 Land, Etc. Schedule

Name: THE ML SHANOR FOUNDATION

EIN: 75-6012834

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
OFFICE FURNITURE	1,705	1,705		

TY 2020 Other Decreases Schedule

Name: THE ML SHANOR FOUNDATION

EIN: 75-6012834

Description	Amount
FEDERAL INCOME TAX	4,301

TY 2020 Other Expenses Schedule

Name: THE ML SHANOR FOUNDATION

EIN: 75-6012834

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXPENSES				
INSURANCE	1,004	703		301
DIRECTOR FEES	3,600	2,520		1,080
BANK FEES	24	17		7
OTHER	416	291		125
SUPPLIES	130	91		39

Educational Grants and Contributions made

A. Educational Grants:

	Relationship	Purpose	
Abernathy, Haiden 3224 Indian Vernon, TX 76384	None	College	500.00
Aderholt, Brady 10016 CR 123 N Harrold, TX 76364	None	College	3,000.00
Appel, Emily 5103 Western Lane Vernon, TX 76384	None	College	5,000.00
Bailey, Evan 13853 CR 88 Vernon, TX 76384	None	College	3,000.00
Ballard, Caleb 11930 CR 85 South Vernon, TX 76384	None	College	5,000.00
Baustert, Carli B 3667 FM 91 South Chillicotte, TX 79225	None	College	5,000.00
Beebe, Todd 2416 Hilltop Drive Vernon, TX 76384	None	College	5,000.00
Bergt, Kollin 9693 CR 128 West Vernon, TX 76384	None	College	500.00
Bhakta, Rahul 715 Wilbarger Street Vernon, TX 76384	None	College	5,000.00
Boyd, Jacob M P O Box 1435 Vernon, TX 76385	None	College	5,000.00
Brandon-Hopper, Rachel 4125 Augusta, Apt 150 G Vernon, TX 76384	None	College	5,000.00
Brints, Caitlin 3900 Paradise Street Vernon, TX 76384	None	College	5,000.00

Castleberrry, Sarah 7591 FM 1763 E Vernon, TX 76384	None	College	2,000.00
Castleberry Emily 7591 FM 1763 E Vernon, TX 76384	None	College	3,000.00
Castleberry, Truman 7591 FM 1763 E Vernon, TX 76384	None	College	5,000.00
Conover, Glenn 2618 Sandalwood Street Vernon, TX 76384	None	College	3,000.00
Cook, Cason 3006 Sand Road Vernon, TX 76384	None	College	2,000.00
Cox, Elijah 2210 Stephens Street Vernon, TX 76384	None	College	5,000.00
Curtis, Ethan 2714 Oaklawn Drive Vernon, TX 76384	None	College	5,000.00
Daniel, Alexa 900 South Main Electra, TX 76360	None	College	5,000.00
DeHaven, Matthew 3830 Buffalo Street Vernon, TX 76384	None	College	5,000.00
Dennis, Ronna 2210 16th Street Vernon, TX 76384	None	College	5,000.00
Dixon, Reianna 3531 Wichita Street Vernon, TX 76384	None	College	2,000.00
Dominguez, Jacob 2100 Indian Street Vernon, TX 76384	None	College	5,000.00
Dominguez, Jessica 2100 Indian Street Vernon, TX 76384	None	College	2,000.00

Fanner, Shykerra P O Box 544 Vernon, TX 76385	None	College	5,000.00
Elliot, Riley 14596 Hwy 183 Vernon, TX 76384	None	College	2,000.00
Escobedo, Jasmin 2627 Texas Street Vernon, TX 76384	None	College	2,000.00
Fernandez, Noelle 4808 Kelly Street Vernon, TX 76384	None	College	5,000.00
Fleming, Alli 4208 Country Drive Vernon, TX 76384	None	College	5,000.00
Florez, Danielle Haylie 826 Marshall Street Vernon, TX 76384	None	College	5,000.00
Freeman, James 1810 Eagle Street Vernon, TX 76384	None	College	2,000.00
Garrard, Brysan 3020 Indian Street Vernon, TX 76384	None	College	5,000.00
Goodrum, Maverick 2120 Tolar Street Vernon, TX 76384	None	College	3,000.00
Goodrum, Michaela 2120 Tolar Street Vernon, TX 76384	None	College	3,000.00
Graf, Audrey 11047 Saint James Road Vernon, TX 76384	None	College	1,000.00
Gray, Sarah 2210 Berkeley Drive Wichita Falls, TX 76308	None	College	3,000.00
Gribble, Peyton 2507 Wheeler Vernon, TX 76384	None	College	6,000.00

Hager, Lauren P O Box 1888 Vernon, TX 76385	None	College	1,000.00
Hass, Taylor 2902 Sunset Circle Vernon, TX 76384	None	College	5,000.00
Henry, Cody 'Creed' P O Box 9700 Crowell, TX 79227	None	College	500.00
Hodges, Brittany 2905 14th Drive Vernon, TX 76384	None	College	5,000.00
Hodges, Kaytlen 2905 14th Drive Vernon, TX 76384	None	College	2,000.00
Holly, Kreed M 10896 S FM 2897 Vernon, TX 76384	None	College	5,000.00
Jayswal, Rhutu 3029 Morton Street #100 Vernon, TX 76384	None	College	5,000.00
Kieschnick, Broc 11244 FM 433 W Vernon, TX 76384	None	College	2,000.00
Kieschnick Dax 11244 FM 433 W Vernon, TX 76384	None	College	5,000.00
Mannon, Caitlin () 2714 Oaklawn Drive Vernon, TX 76384	None	College	3,000.00
Martinez, Crystal 2329 Powell Street Vernon, TX 76384	None	College	3,000.00
McGowen, Jenna 3515 Wichita Vernon, TX 76384	None	College	2,000.00
McSpadden, Emma 8428 FM Road 1949 Vernon, TX 76384	None	College	5,000.00

Meinzer, Haleigh 12573 CR South Vernon, TX 76384	None	College	5,000.00
Meyers, Michael 1608 Parker Drive Vernon, TX 76384	None	College	3,000.00
Miller, Allie 22356 FM 1954 Holliday, TX 76366	None	College	2,000.00
Miller, Audrey 22356 FM 1954 Holliday, TX 76366	None	College	2,000.00
Morales, Christian 4112 Paradise Street Vernon, TX 76384	None	College	5,000.00
Mubvumba, Farai 2615 Crescent Drive Vernon, TX 76384	None	College	5,000.00
Owen, Jaci 1940 Yucca Lane Vernon, TX 76384	None	College	3,000.00
Parsons, Maxwell 1515 Bell Street Vernon, TX 76384	None	College	3,000.00
Petzold, Seth 17363 South CR 202 Vernon, TX 76384	None	College	3,000.00
Polvado, Taylor () 4338 Cannon Avenue Vernon, TX 76384	None	College	6,000.00
Powell, Ryan 2315 Powell Street Vernon, TX 76384	None	College	5,000.00
Pucket, Reese 2825 Center Drive Vernon, TX 76384	None	College	5,000.00
Quintero, Zackery 1929 Gordon Vernon, TX 76384	None	College	3,000.00

Quisenberry, Allison 2106 Stadium Drive Vernon, TX 76384	None	College	3,000.00
Ragland, Addison 1204 Indian Street Vernon, TX 76384	None	College	2,000.00
Ramirez, Brisa L 1830 Canal Street Vernon, TX 76384	None	College	5,000.00
Ramirez, Diana 4601 Woodland Avenue, Apt 107 Vernon, TX 76384	None	College	2,500.00
Ramsey, Caroline 9528 State Hwy 79 N Wichita Falls, TX 76305	None	College	6,000.00
Reagan, Dalton 2919 Center Drive Vernon, TX 76384	None	College	5,000.00
Reeves, Tyler 9673 FM 1949 Vernon, TX 76384	None	College	5,000.00
Rosalez, Zachary 2621 Sunset Drive Vernon, TX 76384	None	College	5,000.00
Samano, Samantha () 2823 Texas Street Vernon, TX 76384	None	College	5,000.00
Scales, Lindsey 18188 CR 128 West Vernon, TX 76384	None	College	5,000.00
Smith, Madison 3330 Paradise Street Vernon, TX 76384	None	College	5,000.00
Smith, Tijuna 2520 Olive Street Vernon, TX 76384	None	College	3,000.00
Sou Angeline 2601 Sunset Drive Vernon, TX 76384	None	College	5,000.00

Strickland, Mason C 2604 Lexington Vernon, TX 76384	None	College	3,000.00
Swaim, James Logan 4501 Foster Road Vernon, TX 76384	None	College	3,000.00
Taylor, Caroline 4405 Foster Road Vernon, TX 76384	None	College	2,000.00
Taylor, Thomas 4405 Foster Road Vernon, TX 76384	None	College	5,000.00
Trufan, Jacob 411 Avenue I South Chillicothe, TX 79225	None	College	5,000.00
Vargas, Tanner 1803 Loma Linda Street Vernon, TX 76384	None	College	6,000.00
Wendler, Karson 2834 Center Drive Vernon, TX 76384	None	College	5,000.00
West, Kaley 2840 Center Drive Vernon, TX 76384	None	College	5,000.00
Whitman, Lane 7620 FM 262 Crowell, TX 79227	None	College	5,000.00
Wilkinson, Jordyn 2511 15th Street Vernon, TX 76384	None	College	500.00
Williams, Brayden 2831 Peck Circle Vernon, TX 76384	None	College	5,000.00
Willingham, Jaley 2813 Peck Circle Vernon, TX 76384	None	College	3,000.00
Wrinkle, Craig 13502 St James Road Vernon, TX 76384	None	College	5,000.00
			345,500.00

B. Charitable Contributions:

(WF) Back to School Project P O Box 9700 Wichita Falls, TX 76308	school supplies	5,000.00
Vernon Boys & Girls Club 2015 Yamparika Street Vernon, TX 76384	Summer Program	20,000.00
		25,000.00