

Form **990-PF**
 Department of the Treasury
 Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation
 ▶ Do not enter social security numbers on this form as it may be made public.
 ▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No. 1545-0052
2020
Open to Public Inspection

For calendar year 2020, or tax year beginning 01-01-2020 , and ending 12-31-2020

Name of foundation THE METCALF FOUNDATION		A Employer identification number 75-2727773	
Number and street (or P.O. box number if mail is not delivered to street address) 5212 BRIAR TREE		B Telephone number (see instructions) (972) 733-4640	
City or town, state or province, country, and ZIP or foreign postal code DALLAS, TX 75248		C If exemption application is pending, check here <input type="checkbox"/>	
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here..... <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation ... <input type="checkbox"/>	
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ <u>655,308</u>		J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ <i>(Part I, column (d) must be on cash basis.)</i>	
		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	

Part I Analysis of Revenue and Expenses <i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)</i>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	18,706	18,706		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	1,554			
	b Gross sales price for all assets on line 6a <u>257,057</u>				
	7 Capital gain net income (from Part IV, line 2)		1,554		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less: Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11	20,260	20,260			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	0	0		0
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	4,900	4,900		0
	c Other professional fees (attach schedule)	3,406	3,406		0
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	550	0		0
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)				
	24 Total operating and administrative expenses. Add lines 13 through 23	8,856	8,306		0
	25 Contributions, gifts, grants paid	30,972			30,972
26 Total expenses and disbursements. Add lines 24 and 25	39,828	8,306		30,972	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	-19,568				
b Net investment income (if negative, enter -0-)		11,954			
c Adjusted net income (if negative, enter -0-)					

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	-5		
	2 Savings and temporary cash investments	15,285	16,533	16,533
	3 Accounts receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	4 Pledges receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U.S. and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)	545,702	527,913	638,775
	c Investments—corporate bonds (attach schedule)			
	11 Investments—land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)			
	14 Land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
15 Other assets (describe ▶ _____)				
16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	560,982	544,446	655,308	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ _____)	80	3,112	
	23 Total liabilities (add lines 17 through 22)	80	3,112	
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here ▶ <input type="checkbox"/> and complete lines 24, 25, 29 and 30.			
	24 Net assets without donor restrictions			
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here ▶ <input checked="" type="checkbox"/> and complete lines 26 through 30.			
	26 Capital stock, trust principal, or current funds	0	0	
	27 Paid-in or capital surplus, or land, bldg., and equipment fund	0	0	
	28 Retained earnings, accumulated income, endowment, or other funds	560,902	541,334	
29 Total net assets or fund balances (see instructions)	560,902	541,334		
30 Total liabilities and net assets/fund balances (see instructions) .	560,982	544,446		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	560,902
2 Enter amount from Part I, line 27a	2	-19,568
3 Other increases not included in line 2 (itemize) ▶ _____	3	0
4 Add lines 1, 2, and 3	4	541,334
5 Decreases not included in line 2 (itemize) ▶ _____	5	0
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29 .	6	541,334

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a See Additional Data Table			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	{	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	}	2	1,554
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	{		}	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

SECTION 4940(e) REPEALED ON DECEMBER 20, 2019 - DO NOT COMPLETE

(a) Reserved	(b) Reserved	(c) Reserved	(d) Reserved
2 Reserved			2
3 Reserved			3
4 Reserved			4
5 Reserved			5
6 Reserved			6
7 Reserved			7
8 Reserved			8

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

Table with 11 rows for excise tax calculations. Includes fields for exempt foundations, tax under section 511, tax based on investment income, and credits/payments. Total tax due is 111, with 111 refunded.

Part VII-A Statements Regarding Activities

Table with 10 rows for activity statements. Columns include question number, Yes/No, and a Yes/No column. Questions cover political activities, tax on political expenditures, and asset requirements.

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address N/A
14 The books are in care of RICHARD I METCALF Telephone no. (972) 733-4640
Located at 5212 BRIAR TREE DALLAS TX ZIP+4 75248
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 -check here and enter the amount of tax-exempt interest received or accrued during the year. 15
16 At any time during calendar year 2020, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.
1a During the year did the foundation (either directly or indirectly):
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions. Organizations relying on a current notice regarding disaster assistance check here.
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2020?
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):
a At the end of tax year 2020, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2020? If "Yes," list the years 20, 20, 20, 20
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement-see instructions.)
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. 20, 20, 20, 20
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?
b If "Yes," did it have excess business holdings in 2020 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period?(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2020.)
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2020?

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services. ▶		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ▶	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities.	1a	621,224
b	Average of monthly cash balances.	1b	20,625
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	641,849
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	641,849
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	9,628
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	632,221
6	Minimum investment return. Enter 5% of line 5.	6	31,611

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	31,611
2a	Tax on investment income for 2020 from Part VI, line 5.	2a	166
b	Income tax for 2020. (This does not include the tax from Part VI.).	2b	
c	Add lines 2a and 2b.	2c	166
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	31,445
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	31,445
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	31,445

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	30,972
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	30,972
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	30,972

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2019	(c) 2019	(d) 2020
1 Distributable amount for 2020 from Part XI, line 7				31,445
2 Undistributed income, if any, as of the end of 2020:				
a Enter amount for 2019 only.			30,972	
b Total for prior years: 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2020:				
a From 2015.				
b From 2016.				
c From 2017.				
d From 2018.				
e From 2019.				
f Total of lines 3a through e.	0			
4 Qualifying distributions for 2020 from Part XII, line 4: ▶ \$ <u>30,972</u>				
a Applied to 2019, but not more than line 2a			30,972	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2020 distributable amount.				0
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2020.	0			0
<i>(If an amount appears in column (d), the same amount must be shown in column (a).)</i>				
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0			
b Prior years' undistributed income. Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.			0	
d Subtract line 6c from line 6b. Taxable amount—see instructions		0		
e Undistributed income for 2019. Subtract line 4a from line 2a. Taxable amount—see instructions				0
f Undistributed income for 2021. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020				31,445
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2015 not applied on line 5 or line 7 (see instructions).	0			
9 Excess distributions carryover to 2021. Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9:				
a Excess from 2016.				
b Excess from 2017.				
c Excess from 2018.				
d Excess from 2019.				
e Excess from 2020.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2020, enter the date of the ruling. ▶

b Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year				(e) Total
	(a) 2020	(b) 2019	(c) 2018	(d) 2017	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total ▶ 3a				30,972
b <i>Approved for future payment</i>				
Total ▶ 3b				0

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
50 AGNC INVESTMENT CORP REIT			2020-03-26
75 AT&T INC			2020-02-28
3000 ARCELOR MITTAL		2020-06-05	2020-10-15
1 BROADCOM INC		2020-01-10	2020-11-18
5 BROADRIDGE FINL SOLU		2020-02-20	2020-11-18
4000 CATERPILLAR INC		2020-04-06	2020-06-01
3000 CHENIERE CORPUS		2019-11-21	2020-03-11
4000 CONCHO RESOURCES		2020-10-15	2020-12-15
4000 CYRUSONE LP		2019-12-05	2020-02-24
2000 ELANCO ANIMAL HE STEP		2019-12-09	2020-11-18

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
751		734	17
2,705		2,378	327
3,500		3,309	191
382		302	80
731		601	130
4,322		3,993	329
2,911		3,270	-359
4,178		4,008	170
4,062		4,037	25
2,371		2,161	210

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			17
			327
			191
			80
			130
			329
			-359
			170
			25
			210

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
5 FIRSTENERGY CORP		2020-04-21	2020-11-18
5000 FNMA PL BE8836		2019-06-27	2020-05-07
9000 FNMA PL BP0654		2020-03-16	2020-03-30
4000 HILTON DOMESTIC			2020-03-06
165 KAR AUCTION SERVICES			2020-06-08
174 KIMBELL RTY PARTNERS LP			2020-03-26
3000 KINDER MORGAN IN		2019-07-15	2020-02-25
4000 LOWE'S COMPANIES		2020-03-26	2020-08-07
15 MACQUARIE INFRASTRUC		2019-05-06	2020-03-18
2 MICROSOFT CORP		2020-02-27	2020-11-18

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
144		216	-72
4,089		3,921	168
9,486		9,306	180
4,030		4,039	-9
2,778		3,836	-1,058
859		2,642	-1,783
3,343		3,202	141
4,588		4,229	359
196		641	-445
426		329	97

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			-72
			168
			180
			-9
			-1,058
			-1,783
			141
			359
			-445
			97

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
5000 MORGAN STANLEY VAR 30		2019-09-25	2020-02-24
2000 NETFLIX INC		2020-01-30	2020-11-18
10 OLD REPUBLIC INTL CO		2020-03-10	2020-11-18
4000 ORACLE CORP		2020-03-30	2020-06-04
15 PACWEST BANCORP		2019-12-18	2020-03-12
40 SIX FLAGS			2020-01-10
2000 THE ADT SECURITY		2019-12-31	2020-02-14
5000 THE COCA-COLA CO		2020-04-29	2020-07-16
2000 THE GEORGE WASH		2020-04-06	2020-11-18
9000 US TREASUR			2020-03-16

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
5,779		5,586	193
2,295		2,213	82
187		186	1
4,255		3,999	256
326		587	-261
1,423		1,946	-523
2,116		2,120	-4
5,153		5,006	147
2,438		2,291	147
9,354		9,238	116

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			193
			82
			1
			256
			-261
			-523
			-4
			147
			147
			116

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
3000 US TREASUR		2020-05-20	2020-10-15
10 VICI PROPERTIES INC		2020-01-15	2020-11-18
45 VIPER ENERGY PARTNERS LP			2020-03-09
1 WATSCO INC		2020-06-24	2020-11-18
75 AT&T INC			2020-02-28
2000 AT&T INC		2018-01-11	2020-11-24
4000 AMERICAN TOWER CO		2016-01-11	2020-10-14
3 AMERN TOWER CORP			2020-11-18
8 AMGEN INC		2017-10-09	2020-11-18
2000 AT&T INC		2018-01-11	2020-11-18

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
4,513		4,534	-21
264		260	4
384		1,241	-857
233		173	60
2,627		2,525	102
2,339		2,035	304
4,610		4,010	600
776		367	409
1,954		1,483	471
2,334		2,035	299

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			-21
			4
			-857
			60
			102
			304
			600
			409
			471
			299

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
2000 BALL CORP		2018-03-21	2020-09-15
3000 BALL CORP		2015-06-22	2020-09-18
90 BANK OF AMER			2020-04-21
105 BP PLC ADR REPS		2018-01-03	2020-03-09
4000 CDW CORP		2016-04-25	2020-08-04
2000 CHARTER COMMUNI		2017-04-24	2020-11-18
5 CISCO SYSTEMS INC		2014-08-22	2020-11-18
1000 COMMONSPIRIT HE		2019-08-07	2020-11-18
468 COVANTA HOLDING CORP			2020-04-06
2000 CROWN CASTLE INTE		2019-07-15	2020-11-18

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
2,135		1,979	156
3,371		3,000	371
2,340		2,344	-4
2,633		4,491	-1,858
4,490		4,116	374
2,310		2,086	224
210		125	85
1,065		1,000	65
3,960		7,414	-3,454
2,350		2,135	215

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			156
			371
			-4
			-1,858
			374
			224
			85
			65
			-3,454
			215

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
5 CYRUSONE LLC		2017-11-07	2020-11-18
34 DARDEN RESTAURANTS		2012-07-03	2020-03-20
1 ECOLAB INC		2018-09-26	2020-11-18
3 ECOLAB INC		2018-09-26	2020-06-03
4000 EQUINIX INC		2019-11-06	2020-11-09
5000 FHLMC G16785		2019-04-09	2020-05-11
5000 FHLMC G61033		2018-10-25	2020-11-20
7000 FHLMC Q41163		2019-01-29	2020-05-07
164 FIRST HAWAIIAN INCORPO			2020-02-27
5000 FNMA PL AL8839		2017-02-27	2020-04-07

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
356		293	63
1,307		1,554	-247
211		157	54
663		472	191
4,400		4,010	390
4,400		4,256	144
2,921		2,731	190
4,805		4,362	443
4,390		4,599	-209
2,609		2,566	43

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			63
			-247
			54
			191
			390
			144
			190
			443
			-209
			43

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
3000 FNMA PL BN0363		2019-03-27	2020-05-11
2000 GLP CAPITAL LP		2019-02-28	2020-03-06
3000 HOST HOTELS & RE		2013-02-22	2020-03-06
4000 KAISER FOUNDATIO		2017-04-25	2020-04-14
160 KAR AUCTION SERVICES			2020-06-09
4 LINDE PLC		2018-01-03	2020-11-18
1 LOCKHEED MARTIN CORP		2013-02-06	2020-01-24
75 MACQUARIE INFRASTRUC			2020-03-18
4000 MCDONALD'S CORP		2015-12-08	2020-06-17
5 MERCK & CO INC		2018-09-26	2020-11-18

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
2,688		2,587	101
2,272		2,076	196
3,212		3,069	143
4,219		3,985	234
2,744		1,927	817
837		654	183
432		87	345
2,328		3,800	-1,472
4,548		4,013	535
409		354	55

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			101
			196
			143
			234
			817
			183
			345
			-1,472
			535
			55

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
3000 MGM RESORTS INTE		2018-10-15	2020-02-24
44 MICROCHIP TECHNOLOGY			2020-03-03
4000 MICROSOFT CORP		2016-07-28	2020-06-01
155 MORGAN STANLEY			2020-05-08
2000 NETFLIX INC		2019-09-24	2020-12-07
6 NEXTERA ENERGY INC		2017-05-31	2020-11-18
5 NEXTERA ENERGY PARTNE LP		2019-03-06	2020-11-18
4000 NORTHROP GRUMMAN		2016-11-28	2020-09-10
4000 NTNL RURAL UTILI		2015-10-20	2020-06-05
4000 NUSTAR LOGISTICS			2020-03-26

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
3,315		3,169	146
4,016		1,187	2,829
1,008			1,008
3,987		3,863	124
2,285		2,171	114
650		319	331
321		218	103
4,462		3,994	468
4,432		4,018	414
3,105		4,067	-962

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			146
			2,829
			1,008
			124
			114
			331
			103
			468
			414
			-962

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
80 PACWEST BANCORP			2020-03-12
5 PAYCHES INC		2012-07-03	2020-03-03
1000 RELX CAPITAL INC		2019-03-11	2020-11-18
5 RESTAURANT BRANDS		2018-07-24	2020-11-18
145 SIX FLAGS ENTERTAINM			2020-01-10
2000 THE ADT SECURITY		2017-02-14	2020-02-14
1000 THE GEORGE WASH		2018-04-04	2020-11-18
140 THE GOLDMAN			2020-04-29
5000 THE GOLDMAN SACHS		2019-01-29	2020-05-08
4000 TOLL BROTHERS F			2020-10-20

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,739		3,790	-2,051
397		157	240
1,169		988	181
296		324	-28
5,160		5,922	-762
2,116		2,070	46
1,219		1,005	214
3,617		3,713	-96
5,285		4,816	469
4,210		4,085	125

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			-2,051
			240
			181
			-28
			-762
			46
			214
			-96
			469
			125

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
5 UNITEDHEALTH GRP INC		2018-10-18	2020-11-18
1000 US TREASURY		2019-06-27	2020-11-17
8000 US TREASURY			2020-05-06
139 VIPER ENERGY PARTNERS LP			2020-03-09
4000 WASTE MANAGEMENT		2019-05-28	2020-07-20

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,541		1,328	213
1,372		1,176	196
12,303		9,745	2,558
1,185		4,090	-2,905
4,040		4,057	-17

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			213
			196
			2,558
			-2,905
			-17

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
NICOLE METCALF DE LOS SANTOS 4210 MARKHAM HOUSTON, TX 77027	TRUSTEE 0.00	0	0	0
KIMBERLY METCALF KRIBS 8141 HANING DRIVE PLANO, TX 75205	TRUSTEE 0.00	0	0	0
KRISTIN METCALF CRANE 9215 CLUB GLEN DRIVE DALLAS, TX 75243	TRUSTEE 0.00	0	0	0
NORMA JEAN METCALF 5212 BRIAR TREE DALLAS, TX 75248	PRESIDENT 0.00	0	0	0
RICHARD I METCALF 5212 BRIAR TREE DALLAS, TX 75248	SECRETARY 0.00	0	0	0

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
PRINCE OF PEACE CHRISTIAN SCHOOL 4000 MIDWAY RD CARROLLTON, TX 75007	NONE	PUBLIC CHARITY	GENERAL SUPPORT	1,972
ST AGNES ACADEMY 9000 BELLAIRE BLVD HOUSTON, TX 77036	NONE	PUBLIC CHARITY	GENERAL SUPPORT	2,000
THE COVENANT KNIGHTS SCHOOL 7300 VALLEY VIEW LANE DALLAS, TX 75240	NONE	PUBLIC CHARITY	GENERAL SUPPORT	1,000
Total ▶ 3a				30,972

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
PAWS WITH A CAUSE4646 S DIVISION WAYLAND, MI 49348	NONE	PUBLIC CHARITY	GENERAL SUPPORT	1,000
DAWG FOUNDATION 10620 FM 1960 WEST HOUSTON, TX 77060	NONE	PUBLIC CHARITY	GENERAL SUPPORT	1,000
ST JUDE CHILDREN'S RESEARCH HOSPITAL 262 DANNY THOMAS PLACE MEMPHIS, TN 38105	NONE	PUBLIC CHARITY	GENERAL SUPPORT	1,000
Total ▶ 3a				30,972

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CHILD ADVOCATES INC 3701 KIRBY DRIVE SUITE 400 HOUSTON, TX 77098	NONE	PUBLIC CHARITY	GENERAL SUPPORT	10,000
ST LUKES METHODIST CHURCH 3471 WESTHEIMER ROAD HOUSTON, TX 77027	NONE	PUBLIC CHARITY	GENERAL SUPPORT	5,000
MY POSSIBILITIES 3601 MAPLESHADE LN PLANO, TX 75075	NONE	PUBLIC CHARITY	GENERAL SUPPORT	5,000
Total ▶ 3a				30,972

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
TRAFTON ACADEMY 10500 CLIFFWOOD DR HOUSTON, TX 77035	NONE	PUBLIC CHARITY	GENERAL SUPPORT	1,000
KOLTER PTO ELEMENTARY HOUSTON 9710 RUNNYMEADE DRIVE HOUSTON, TX 77096	NONE	PUBLIC CHARITY	GENERAL SUPPORT	1,000
CHANCE FOR HOPE FOUNDATION PO BOX 842044 PEARLAND, TX 77584	NONE	PUBLIC CHARITY	GENERAL SUPPORT	1,000
Total ▶ 3a				30,972

TY 2020 Accounting Fees Schedule**Name:** THE METCALF FOUNDATION**EIN:** 75-2727773

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING	4,900	4,900		0

TY 2020 Investments Corporate Stock Schedule**Name:** THE METCALF FOUNDATION**EIN:** 75-2727773

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
SCHWAB 7436	527,913	638,775

TY 2020 Other Liabilities Schedule**Name:** THE METCALF FOUNDATION**EIN:** 75-2727773

Description	Beginning of Year - Book Value	End of Year - Book Value
DIVIDEND PAYABLE	80	112
UNCLEARED CHECKS	0	3,000

TY 2020 Other Professional Fees Schedule**Name:** THE METCALF FOUNDATION**EIN:** 75-2727773

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT MANAGEMENT FEES	3,401	3,401		0
BANK FEES	5	5		0

TY 2020 Taxes Schedule**Name:** THE METCALF FOUNDATION**EIN:** 75-2727773**Taxes Schedule**

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FIT	550	0		0