

For calendar year 2020, or tax year beginning 01-01-2020, and ending 12-31-2020

Name of foundation RD & JOAN DALE HUBBARD FOUNDATION		A Employer identification number 75-2266308	
Number and street (or P.O. box number if mail is not delivered to street address) PO BOX 2498		Room/suite	B Telephone number (see instructions) (575) 258-5919
City or town, state or province, country, and ZIP or foreign postal code RUIDOSO, NM 88355		C If exemption application is pending, check here ▶ <input type="checkbox"/>	
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change		D 1. Foreign organizations, check here..... ▶ <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation ... ▶ <input type="checkbox"/>	
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ 39,123,993		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ <input type="checkbox"/>	
J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)			

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)	21,450			
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	481,657	481,657		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10 _____	1,008,760			
	b Gross sales price for all assets on line 6a _____ 12,975,395				
	7 Capital gain net income (from Part IV, line 2)		1,008,760		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances _____				
Operating and Administrative Expenses	b Less: Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	151,879	116,893		
	12 Total. Add lines 1 through 11	1,663,746	1,607,310		
	13 Compensation of officers, directors, trustees, etc.	69,000	0		69,000
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)	16,179	0		16,179
	b Accounting fees (attach schedule)	14,100	7,050		7,050
	c Other professional fees (attach schedule)	417	0		417
	17 Interest	87	87		0
	18 Taxes (attach schedule) (see instructions)	79,730	3,665		66,065
	19 Depreciation (attach schedule) and depletion	66,188	0		
	20 Occupancy	54,534	0		54,534
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	264,325	212,490		51,835
	24 Total operating and administrative expenses. Add lines 13 through 23	564,560	223,292		265,080
	25 Contributions, gifts, grants paid	2,639,403			2,639,403
	26 Total expenses and disbursements. Add lines 24 and 25	3,203,963	223,292		2,904,483
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	-1,540,217			
	b Net investment income (if negative, enter -0-)		1,384,018		
c Adjusted net income (if negative, enter -0-)					

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing		953,281	953,281
	2 Savings and temporary cash investments	1,358,089	1,931,764	1,931,764
	3 Accounts receivable ▶ <u>35,526</u>			
	Less: allowance for doubtful accounts ▶ _____	17,200	35,526	35,526
	4 Pledges receivable ▶ _____			
	Less: allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____			
	Less: allowance for doubtful accounts ▶ _____			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U.S. and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)	21,789,643	18,851,024	29,581,882
	c Investments—corporate bonds (attach schedule)			
	11 Investments—land, buildings, and equipment: basis ▶ <u>2,452,256</u>			
Less: accumulated depreciation (attach schedule) ▶ <u>630,442</u>	1,884,692	1,821,814	1,821,814	
12 Investments—mortgage loans				
13 Investments—other (attach schedule)	2,470,177	3,214,540	3,214,540	
14 Land, buildings, and equipment: basis ▶ <u>139,804</u>				
Less: accumulated depreciation (attach schedule) ▶ <u>130,737</u>	12,377	9,067	9,067	
15 Other assets (describe ▶ _____)	1,736,654	1,576,119	1,576,119	
16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	29,268,832	28,393,135	39,123,993	
Liabilities	17 Accounts payable and accrued expenses	2,500		
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ _____)	126,075	217,375	
	23 Total liabilities (add lines 17 through 22)	128,575	217,375	
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here ▶ <input checked="" type="checkbox"/> and complete lines 24, 25, 29 and 30.			
	24 Net assets without donor restrictions	29,140,257	28,175,760	
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here ▶ <input type="checkbox"/> and complete lines 26 through 30.			
	26 Capital stock, trust principal, or current funds			
	27 Paid-in or capital surplus, or land, bldg., and equipment fund			
	28 Retained earnings, accumulated income, endowment, or other funds			
	29 Total net assets or fund balances (see instructions)	29,140,257	28,175,760	
	30 Total liabilities and net assets/fund balances (see instructions) .	29,268,832	28,393,135	

Part III Analysis of Changes in Net Assets or Fund Balances		
1 Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	29,140,257
2 Enter amount from Part I, line 27a	2	-1,540,217
3 Other increases not included in line 2 (itemize) ▶ _____	3	575,720
4 Add lines 1, 2, and 3	4	28,175,760
5 Decreases not included in line 2 (itemize) ▶ _____	5	0
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29 .	6	28,175,760

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a PUBLICLY TRADED SECURITIES	P	2020-01-01	2020-12-31
b PUBLICLY TRADED SECURITIES	P	2019-01-01	2020-12-31
c PASSTHROUGH FROM PARTNERSHIPS	P	2020-01-01	2020-12-31
d PASSTHROUGH FROM PARTNERSHIPS	P	2019-01-01	2020-12-31
e CAPITAL GAIN DISTRIBUTIONS	P	2019-01-01	2020-12-31

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 2,812,941		2,903,627	-90,686
b 10,036,437		9,025,947	1,010,490
c 25			25
d		37,061	-37,061
e 125,992			125,992

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
a			-90,686
b			1,010,490
c			25
d			-37,061
e			125,992

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2 1,008,760
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8 }	3

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**SECTION 4940(e) REPEALED ON DECEMBER 20, 2019 - DO NOT COMPLETE**

1 Reserved			
(a) Reserved	(b) Reserved	(c) Reserved	(d) Reserved
2 Reserved	2		
3 Reserved.	3		
4 Reserved	4		
5 Reserved	5		
6 Reserved	6		
7 Reserved	7		
8 Reserved ,	8		

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)		
b	Reserved.	1	19,238
c	All other domestic foundations enter 1.39% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2.	3	19,238
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-.	5	19,238
6	Credits/Payments:		
a	2020 estimated tax payments and 2019 overpayment credited to 2020	6a	34,030
b	Exempt foreign organizations—tax withheld at source	6b	0
c	Tax paid with application for extension of time to file (Form 8868)	6c	0
d	Backup withholding erroneously withheld	6d	0
7	Total credits and payments. Add lines 6a through 6d.	7	34,030
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached.	8	0
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed .	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid .	10	14,792
11	Enter the amount of line 10 to be: Credited to 2021 estimated tax 14,792 Refunded	11	0

Part VII-A Statements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		Yes	No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition). <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>	1b		No
c	Did the foundation file Form 1120-POL for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ► \$ 0 (2) On foundation managers. ► \$ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ► \$ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3		No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on Form 990-T for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV.</i>	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ► TX, NM, CA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation.</i>	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2020 or the taxable year beginning in 2020? See the instructions for Part XIV. <i>If "Yes," complete Part XIV</i>	9		No
10	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i>	10		No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ <u>N/A</u>	13	Yes	
14	The books are in care of ▶ <u>EDWARD A BURGER</u> Telephone no. ▶ <u>(575) 258-5919</u>			

Located at ▶ 103 SIERRA BLANCA DRIVE RUIDOSO NM ZIP+4 ▶ 88345

15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here ▶ <input type="checkbox"/>			
	and enter the amount of tax-exempt interest received or accrued during the year ▶ 15			
16	At any time during calendar year 2020, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions <input type="checkbox"/>	1b	No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2020? <input type="checkbox"/>	1c	No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2020, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2020? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ 20____, 20____, 20____, 20____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.) <input type="checkbox"/>	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2020 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2020.) <input type="checkbox"/>	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2020?	4b	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

		Yes	No
5a	During the year did the foundation pay or incur any amount to:		
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2)	Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions.	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions		5b
c	Organizations relying on a current notice regarding disaster assistance check here. <input type="checkbox"/>		
	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	<input type="checkbox"/> Yes <input type="checkbox"/> No	
	<i>If "Yes," attach the statement required by Regulations section 53.4945–5(d).</i>		
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b
	<i>If "Yes" to 6b, file Form 8870.</i>		No
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?		7b
8	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JOAN DALE HUBBARD PO BOX 2498 RUIDOSO, NM 88355	PRESIDENT 1.00	0	0	0
EDWARD A BURGER PO BOX 2498 RUIDOSO, NM 88355	VP/SEC/TREAS 1.00	0	0	0
ROBERT DONALDSON PO BOX 2498 RUIDOSO, NM 88355	EXECUTIVE DIRECTOR 40.00	69,000	0	0
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000.				0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services. ▶		0

Part IX-A Summary of Direct Charitable Activities	
List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)	
Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ▶	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities.	1a	23,910,481
b	Average of monthly cash balances.	1b	4,278,718
c	Fair market value of all other assets (see instructions).	1c	4,826,185
d	Total (add lines 1a, b, and c).	1d	33,015,384
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	33,015,384
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	495,231
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	32,520,153
6	Minimum investment return. Enter 5% of line 5.	6	1,626,008

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	1,626,008
2a	Tax on investment income for 2020 from Part VI, line 5.	2a	19,238
b	Income tax for 2020. (This does not include the tax from Part VI.).	2b	
c	Add lines 2a and 2b.	2c	19,238
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	1,606,770
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	1,606,770
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	1,606,770

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	2,904,483
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	2,904,483
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	2,904,483

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2019	(c) 2019	(d) 2020
1 Distributable amount for 2020 from Part XI, line 7				1,606,770
2 Undistributed income, if any, as of the end of 2020:				
a Enter amount for 2019 only.			0	
b Total for prior years: 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2020:				
a From 2015. 218,967				
b From 2016. 25,511				
c From 2017. 1,907,451				
d From 2018. 912,929				
e From 2019. 872,419				
f Total of lines 3a through e.	3,937,277			
4 Qualifying distributions for 2020 from Part XII, line 4: ► \$ 2,904,483				
a Applied to 2019, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2020 distributable amount.				1,606,770
e Remaining amount distributed out of corpus	1,297,713			
5 Excess distributions carryover applied to 2020. (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	5,234,990			
b Prior years' undistributed income. Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b. Taxable amount—see instructions.		0		
e Undistributed income for 2019. Subtract line 4a from line 2a. Taxable amount—see instructions.			0	
f Undistributed income for 2021. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020.				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2015 not applied on line 5 or line 7 (see instructions).	218,967			
9 Excess distributions carryover to 2021. Subtract lines 7 and 8 from line 6a.	5,016,023			
10 Analysis of line 9:				
a Excess from 2016. 25,511				
b Excess from 2017. 1,907,451				
c Excess from 2018. 912,929				
d Excess from 2019. 872,419				
e Excess from 2020. 1,297,713				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2020, enter the date of the ruling. ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2020	(b) 2019	(c) 2018	(d) 2017	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

Part XV

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

JOAN DALE HUBBARD

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

ROBERT DONALDSON
PO BOX 2498
RUIDOSO, NM 88355
(575) 258-5919

b The form in which applications should be submitted and information and materials they should include:

GENERAL LETTER OF REQUEST

c Any submission deadlines:

NONE-NOTICE OF ACCEPTANCE/DENIAL RETURNED IN TWO MONTHS

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

EDUCATIONAL PURPOSES PRIMARILY IN THESE STATES - CALIFORNIA, TEXAS, KANSAS, NEW MEXICO

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total			▶ 3a	2,639,403
b <i>Approved for future payment</i>				
Total			▶ 3b	0

Enter gross amounts unless otherwise indicated.

Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
Enter gross amounts unless otherwise indicated.				
1 Program service revenue:				
a _____				
b _____				
c _____				
d _____				
e _____				
f _____				
g Fees and contracts from government agencies				
2 Membership dues and assessments. . . .				
3 Interest on savings and temporary cash investments				
4 Dividends and interest from securities. . . . 14 481,657				
5 Net rental income or (loss) from real estate:				
a Debt-financed property.				
b Not debt-financed property.				
6 Net rental income or (loss) from personal property				
7 Other investment income.				
8 Gain or (loss) from sales of assets other than inventory 18 1,008,760				
9 Net income or (loss) from special events:				
10 Gross profit or (loss) from sales of inventory				
11 Other revenue:				
a PASSTHROUGH FROM PARTNERSHIP INVESTMENTS 523000	34,986	14	-11,792	
b OTHER INCOME			10,150	
c RENTAL INCOME		16	118,535	
d _____				
e _____				
12 Subtotal. Add columns (b), (d), and (e). 34,986 1,607,310 0				
13 Total. Add line 12, columns (b), (d), and (e). 1,642,296				

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
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1a(1)	No
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1a(2)		No
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--	--	--

1b(1)	No
--------------	-----------

1b(2)		No
--------------	--	-----------

1b(3)		No
--------------	--	-----------

1b(4)		No
--------------	--	-----------

1b(5)		No
--------------	--	-----------

1b(6)		No
--------------	--	-----------

1c		No
-----------	--	-----------

value
ue[illegible]

described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

**Sign
Here**

2021-10-18

Signature of officer or trustee

Date _____

Title

May the IRS discuss this
return
with the preparer shown
below

(see instr.) ☒ Yes ☐ No

**Paid
Preparer
Use Only**

Print/Type preparer's name

Preparer's Signature

Date _____

Check if self-employed ► ☐

PTIN

P00445178

Firm's name ▶	WHITLEY PENN LLP
---------------	------------------

Firm's EIN ► 75-2393478

Firm's address ► 8343 DOUGLAS AVENUE STE 400

Phone no. (214) 393-9300

DALLAS, TX 75225

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ANGUS CHURCH OF THE NAZARENE 103 BONITA PARK RD ANGUS, NM 88316	NONE	PUBLIC	GENERAL SUPPORT	8,000
AUTRY MUSEUM OF THE AMERICAN WEST 4700 WESTERN HERITAGE WAY LOS ANGELES, CA 90027	NONE	PUBLIC	GENERAL SUPPORT	10,000
BIGHORN GOLF CLUB CHARITIES 255 PALOWET DR PALM DESERT, CA 92260	NONE	PUBLIC	GENERAL SUPPORT	70,000
Total ▶ 3a				2,639,403

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
BONITO FIRE DEPARTMENT433 NM-220 ALTO, NM 88312	NONE	PUBLIC	GENERAL SUPPORT	6,500
BRIGHAM YOUNG UNIVERSITY BYU MOTOR POOL BRWB PROVO, UT 84602	NONE	PUBLIC	SCHOLARSHIP	4,000
BUTLER COMMUNITY COLLEGE FOUNDATION 901 S HAVERHILL RD EL DORADO, KS 67042	NONE	PUBLIC	SCHOLARSHIP	15,000
Total ▶ 3a				2,639,403

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CALIFORNIA STATE POLYTECHNIC UNIVERSITY 1 GRAND AVE SAN LUIS OBISPO, CA 93407	NONE	PUBLIC	SCHOLARSHIP	950
CARRIZOZO FOOD BANK1010 13TH ST CARRIZOZO, NM 88301	NONE	PUBLIC	GENERAL SUPPORT	10,000
CHILDREN'S DISCOVERY MUSEUM OF THE DESERT 71701 GERALD FORD DR RANCHO MIRAGE, CA 92270	NONE	PUBLIC	GENERAL SUPPORT	53,000
Total ▶ 3a				2,639,403

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CLEMSON UNIVERSITY105 SIKES HALL CLEMSON, SC 29634	NONE	PUBLIC	SCHOLARSHIP	5,000
CLOUD COUNTY COMMUNITY COLLEGE 2221 CAMPUS DR CONCORDIA, KS 66901	NONE	PUBLIC	SCHOLARSHIP	2,000
COLORADO CHRISTIAN UNIVERSITY 8787 W ALAMEDA AVE LAKEWOOD, CO 80226	NONE	PUBLIC	SCHOLARSHIP	2,000
Total ▶ 3a				2,639,403

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
COLORADO SCHOOL OF MINES 1500 ILLINOIS ST GOLDEN, CO 80401	NONE	PUBLIC	SCHOLARSHIP	5,000
COUNTY OF LINCOLNPO BOX 711 CARRIZOZO, NM 88301	NONE	PUBLIC	GENERAL SUPPORT	8,000
DALI BALLET COMPANY143 EL PASO RD RUIDOSO, NM 88345	NONE	PUBLIC	GENERAL SUPPORT	6,600
Total ▶ 3a				2,639,403

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
DONA ANA COMMUNITY COLLEGE 3400 ESPINA ST LAS CRUCES, NM 88003	NONE	PUBLIC	SCHOLARSHIP	950
EASTERN NEW MEXICO UNIVERSITY - PORTALES 1500 S AVE K PORTALES, NM 88130	NONE	PUBLIC	SCHOLARSHIP	750
EASTERN NEW MEXICO UNIVERSITY - RUIDOSO 709 MECHEM DR RUIDOSO, NM 88345	NONE	PUBLIC	SCHOLARSHIP	3,375
Total ▶ 3a				2,639,403

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
EISENHOWER MEDICAL CENTER 39000 BOB HOPE DR RANCHO MIRAGE, CA 92270	NONE	PUBLIC	GENERAL SUPPORT	800,000
FAMILY YMCA OF THE DESERT 43930 SAN PABLO AVE PALM DESERT, CA 92260	NONE	PUBLIC	GENERAL SUPPORT	2,500
FORT HAYS STATE UNIVERSITY 600 PARK ST HAYS, KS 67601	NONE	PUBLIC	SCHOLARSHIP	5,000
Total ▶ 3a				2,639,403

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
FORT STANTON INCPO BOX 1 FORT STANTON, NM 88323	NONE	PUBLIC	GENERAL SUPPORT	3,500
FRIENDS UNIVERSITY 2100 W UNIVERSITY AVE WICHITA, KS 67213	NONE	PUBLIC	SCHOLARSHIP	5,000
FRONT RANGE COMMUNITY COLLEGE 3645 W 112TH AVE WESTMINSTER, CO 80031	NONE	PUBLIC	SCHOLARSHIP	2,500
Total ▶ 3a				2,639,403

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
GUTHRIE OPPORTUNITY CENTER FOUNDATION INC 900 NUTTER DR BARDSTOWN, KY 40004	NONE	PUBLIC	GENERAL SUPPORT	20,000
HELP END ABUSE FOR LIFE INC 26374 US HWY 70 RUIDOSO DOWNS, NM 88346	NONE	PUBLIC	GENERAL SUPPORT	7,500
HIGH MOUNTAIN YOUTH PROJECT 637 SUDDERTH DR RUIDOSO, NM 88345	NONE	PUBLIC	GENERAL SUPPORT	9,528
Total ▶ 3a				2,639,403

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
HORATIO ALGER ASSOCIATION 99 CANAL CENTER PLAZA 320 ALEXANDRIA, VA 22314	NONE	PUBLIC	SCHOLARSHIP	150,000
HUMANE SOCIETY OF LINCOLN CO 26048 US HWY 70 RUIDOSO, NM 88345	NONE	PUBLIC	GENERAL SUPPORT	1,000
JOHN BURTON FOUNDATION 235 MONTGOMERY ST 1142 SAN FRANCISCO, CA 94104	NONE	PUBLIC	GENERAL SUPPORT	5,000
Total ▶ 3a				2,639,403

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
KANSAS STATE UNIVERSITY 105 ANDERSON HALL MANHATTAN, KS 66506	NONE	PUBLIC	SCHOLARSHIP	22,000
LINCOLN COUNTY FOOD BANK 138 SERVICE RD RUIDOSO, NM 88345	NONE	PUBLIC	GENERAL SUPPORT	15,000
LINCOLN COUNTY SANTA'S HELPERS 1211 HULL RD LINCOLN COUNTY, NM 88345	NONE	PUBLIC	GENERAL SUPPORT	3,000
Total ▶ 3a				2,639,403

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
LINCOLN COUNTY SHERIFF'S DEPARTMENT 300 CENTRAL AVE CARRIZOZO, NM 88301	NONE	PUBLIC	GENERAL SUPPORT	7,000
MATTHEW SILVERMAN MEMORIAL 324 S BEVERLY DR 411 BEVERLY HILLS, CA 90212	NONE	PUBLIC	GENERAL SUPPORT	5,000
MIRACLE'S PAWS FOR PETSP BOX 881 CARRIZOZO, NM 88301	NONE	PUBLIC	GENERAL SUPPORT	2,000
Total ▶ 3a				2,639,403

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
NEW MEXICO MILITARY INSTITUTE 101 W COLLEGE BLVD ROSWELL, NM 88201	NONE	PUBLIC	SCHOLARSHIP	950
NEW MEXICO STATE UNIVERSITY 1780 E UNIVERSITY AVE LAS CRUCES, NM 88003	NONE	PUBLIC	SCHOLARSHIP	6,000
OKLAHOMA STATE UNIVERSITY 120 AGRICULTURE N STILLWATER, OK 74078	NONE	PUBLIC	SCHOLARSHIP	4,000
Total ► 3a				2,639,403

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
REGION 9 SCHOOL BASED HEALTH CENTER 143 EL PASO RD RUIDOSO, NM 88345	NONE	PUBLIC	GENERAL SUPPORT	10,000
RUIDOSO DOWNS POLICE DEPARTMENT 123 DOWNS DR RUIDOSO DOWNS, NM 88346	NONE	PUBLIC	GENERAL SUPPORT	5,000
RUIDOSO DOWNS RACETRACK CHAPLAINCY PO BOX 449 RUIDOSO DOWNS, NM 88346	NONE	PUBLIC	GENERAL SUPPORT	25,000
Total ▶ 3a				2,639,403

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
RUIDOSO POLICE DEPARTMENT 1085 MECHEM DR RUIDOSO, NM 88345	NONE	PUBLIC	GENERAL SUPPORT	23,000
SCRIPPS HEALTH FOUNDATION 4275 CAMPUS POINT CT SAN DIEGO, CA 92121	NONE	PUBLIC	GENERAL SUPPORT	500,000
SKI APACHE ADAPTIVE SPORTS 1286 SKI RUN RD ALTO, NM 88312	NONE	PUBLIC	GENERAL SUPPORT	10,000
Total ▶ 3a				2,639,403

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
SNOW COLLEGE150 COLLEGE AVE E EPHRAIM, UT 84627	NONE	PUBLIC	SCHOLARSHIP	2,500
SOUTHWESTERN ARTS ALLIANCE INC PO BOX 225 HONDO, NM 88336	NONE	PUBLIC	GENERAL SUPPORT	2,800
SPENCER THEATER FOR THE PERFORMING ARTS INC 108 SPENCER RD ALTO, NM 88312	NONE	PUBLIC	GENERAL SUPPORT	40,000
Total ▶ 3a				2,639,403

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ST JOHN'S COLLEGE 1160 CAMINO DE CRUZ BLANCA SANTA FE, NM 87505	NONE	PUBLIC	SCHOLARSHIP	2,000
STANFORD UNIVERSITY 450 SERRA MALL STANFORD, CA 94305	NONE	PUBLIC	SCHOLARSHIP	4,000
STATE FAIR OF TEXAS3809 GRAND AVE DALLAS, TX 75210	NONE	PUBLIC	GENERAL SUPPORT	2,500
Total ▶ 3a				2,639,403

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
SUNPORCH OF SMITH CENTER 300 ROGER BARTA WAY SMITH CENTER, KS 66967	NONE	PUBLIC	GENERAL SUPPORT	102,000
TEXAS A&M UNIVERSITY 400 BIZZELL ST COLLEGE STATION, TX 77843	NONE	PUBLIC	SCHOLARSHIP	5,000
TEXAS CHRISTIAN UNIVERSITY 2800 S UNIVERSITY DR FORT WORTH, TX 76129	NONE	PUBLIC	SCHOLARSHIP	53,000
Total ▶ 3a				2,639,403

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
TEXAS TECH UNIVERSITY 2500 BRDWAY LUBBOCK, TX 79409	NONE	PUBLIC	SCHOLARSHIP	8,000
TEXAS WOMAN'S UNIVERSITY 304 ADMINISTRATION DR DENTON, TX 76204	NONE	PUBLIC	SCHOLARSHIP	5,000
THE LIVING DESERT 47-900 PORTOLA AVE PALM DESERT, CA 92260	NONE	PUBLIC	GENERAL SUPPORT	500,000
Total ▶ 3a				2,639,403

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
UNIVERSITY OF ARIZONA THE UNIVERSITY OF ARIZONA TUCSON, AZ 85721	NONE	PUBLIC	SCHOLARSHIP	14,000
UNIVERSITY OF COLORADO - DENVER 1201 LARIMER ST DENVER, CO 80204	NONE	PUBLIC	SCHOLARSHIP	2,000
UNIVERSITY OF KANSAS 1450 JAYHAWK BLVD LAWERENCE, KS 66045	NONE	PUBLIC	SCHOLARSHIP	5,000
Total ▶ 3a				2,639,403

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
UNIVERSITY OF NEBRASKA - LINCOLN 1400 R ST LINCOLN, NE 68588	NONE	PUBLIC	SCHOLARSHIP	2,000
UNIVERSITY OF NEW MEXICO - LOBO CLUB 1414 UNIVERSITY BLVD SE ALBUQUERQUE, NM 87106	NONE	PUBLIC	GENERAL SUPPORT	10,000
UNIVERSITY OF NEW MEXICO THE UNIVERSITY OF NEW MEXICO ALBUQUERQUE, NM 87131	NONE	PUBLIC	SCHOLARSHIP	2,500
Total ▶ 3a				2,639,403

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
WARRIOR PRIDE200 HORTON CIR RUIDOSO, NM 88345	NONE	PUBLIC	GENERAL SUPPORT	2,500
WASHBURN UNIVERSITY 1700 SW COLLEGE AVE TOPEKA, KS 66621	NONE	PUBLIC	SCHOLARSHIP	7,500
WICHITA STATE UNIVERSITY 1845 FAIRMOUNT ST WICHITA, KS 67260	NONE	PUBLIC	SCHOLARSHIP	1,500
Total ▶ 3a				2,639,403

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
YOUTH ON COURSE3200 LOPEX RD PEBBLE BEACH, CA 93953	NONE	PUBLIC	GENERAL SUPPORT	5,000
Total ► 3a				2,639,403

TY 2020 Accounting Fees Schedule**Name:** RD & JOAN DALE HUBBARD FOUNDATION**EIN:** 75-2266308

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	14,100	7,050		7,050

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2020 Depreciation Schedule

Name: RD & JOAN DALE HUBBARD FOUNDATION

EIN: 75-2266308

Depreciation Schedule

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
EQUIPMENT/FURNITURE	1991-06-30	9,567	9,567	200DB	7.000000000000	0	0		
IBM TYPEWRITER	1995-04-05	395	395	SL	7.000000000000	0	0		
FURNITURE - VARIOUS	1995-04-10	4,349	4,349	SL	7.000000000000	0	0		
FURNISHINGS	1995-05-03	1,190	1,190	SL	7.000000000000	0	0		
OFFICE AWNING	1995-06-19	1,314	1,314	SL	7.000000000000	0	0		
PHONE SYSTEM	1997-08-15	1,487	1,487	SL	7.000000000000	0	0		
BUILDING REMODEL	1997-08-15	9,049	5,199	SL	39.000000000000	232	0		
OFFICE FURNITURE	1997-08-15	2,862	2,862	SL	7.000000000000	0	0		
CARPET, BLINDS, AWNING	1997-08-15	1,410	1,410	SL	7.000000000000	0	0		
LIGHT FIXTURES & FAN	1999-05-17	873	873	SL	7.000000000000	0	0		
PANASONIC COPIER	1999-07-14	4,843	4,843	SL	7.000000000000	0	0		
AIR CONDITIONER	2000-09-12	2,851	2,851	SL	7.000000000000	0	0		
PHONE SYSTEM	2003-09-15	400	400	SL	7.000000000000	0	0		
COPIER - ROYAL RC 2310	2006-01-15	2,500	2,500	SL	5.000000000000	0	0		
BATHROOM REMODEL	2008-08-11	3,773	1,103	SL	39.000000000000	97	0		
2008 TOYOTA	2008-11-05	38,794	38,794	SL	5.000000000000	0	0		
COMPUTER FOR OFFICE	2008-10-14	1,512	1,512	SL	5.000000000000	0	0		
2008 CRYSLER 300 C	2009-05-26	15,590	15,590	200DB	5.000000000000	0	0		
THERMAL WAREHOUSE	2009-12-01	1,257,256	323,713	SL	39.000000000000	32,237	0		
WAREHOUSE B THERMAL - BUILDING ONLY LAND LEASED	2012-01-17	1,195,000	243,851	SL	39.000000000000	30,641	0		

Depreciation Schedule

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
FENCE	2012-03-26	1,812	357	SL	39.00000000000000	46	0		
2014 JEEP GRAND CHEROKEE	2016-09-13	35,233	13,214	150DB	5.00000000000000	2,935	0		

TY 2020 Investments Corporate Stock Schedule**Name:** RD & JOAN DALE HUBBARD FOUNDATION**EIN:** 75-2266308**Investments Corporation Stock Schedule**

Name of Stock	End of Year Book Value	End of Year Fair Market Value
BEL AIR TROOB	111,294	111,294
BEL AIR US EQUITIES	6,026,683	12,485,909
BEL AIR LAZARD SEP	2,222,279	3,124,037
BEL AIR FIXED 31823	595,577	556,703
BEL AIR DODGE COX	7,371,255	9,496,030
BEL AIR CLEARBRIDGE	2,523,936	3,807,909

TY 2020 Investments - Land Schedule**Name:** RD & JOAN DALE HUBBARD FOUNDATION**EIN:** 75-2266308

Category/ Item	Cost/Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
THERMAL WAREHOUSE	1,257,256	355,950	901,306	901,306
WAREHOUSE B THERMAL - BUILDING ONLY LAND LEASED	1,195,000	274,492	920,508	920,508

TY 2020 Investments - Other Schedule

Name: RD & JOAN DALE HUBBARD FOUNDATION

EIN: 75-2266308

Investments Other Schedule 2

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
BEL AIR APOLLO COF III EXEMPT FEEDER	AT COST	57,717	57,717
BEL AIR APOLLO CREDIT OP	AT COST	258,443	258,443
GAMEPLAY NETWORK	AT COST	250,000	250,000
RIDE TELEVISION NETWORKS INC	AT COST	500,010	500,010
THE LEAF AT 73-740	AT COST	38,795	38,795
VINEYARD FUND SPV I	AT COST	48,879	48,879
LEED HOLDINGS LLC	AT COST	500,000	500,000
LOVELL MINNICK	AT COST	362,705	362,705
BEL AIR DYAL CAPITAL PARTNERS	AT COST	897,991	897,991
ARTWORK	AT COST	300,000	300,000

TY 2020 Land, Etc. Schedule

Name: RD & JOAN DALE HUBBARD FOUNDATION

EIN: 75-2266308

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
EQUIPMENT/FURNITURE	9,567	9,567	0	0
IBM TYPEWRITER	395	395	0	0
FURNITURE - VARIOUS	4,349	4,349	0	0
FURNISHINGS	1,190	1,190	0	0
OFFICE AWNING	1,314	1,314	0	0
PHONE SYSTEM	1,487	1,487	0	0
BUILDING REMODEL	9,049	5,431	3,618	3,618
OFFICE FURNITURE	2,862	2,862	0	0
CARPET, BLINDS, AWNING	1,410	1,410	0	0
LIGHT FIXTURES & FAN	873	873	0	0
PANASONIC COPIER	4,843	4,843	0	0
AIR CONDITIONER	2,851	2,851	0	0
PHONE SYSTEM	400	400	0	0
COPIER - ROYAL RC 2310	2,500	2,500	0	0
BATHROOM REMODEL	3,773	1,200	2,573	2,573
2008 TOYOTA	38,794	38,794	0	0
COMPUTER FOR OFFICE	1,512	1,512	0	0
2008 CRYSLER 300 C	15,590	15,590	0	0
FENCE	1,812	403	1,409	1,409
2014 JEEP GRAND CHEROKEE	35,233	33,766	1,467	1,467

TY 2020 Legal Fees Schedule**Name:** RD & JOAN DALE HUBBARD FOUNDATION**EIN:** 75-2266308

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL FEES	16,179	0		16,179

TY 2020 Other Assets Schedule**Name:** RD & JOAN DALE HUBBARD FOUNDATION**EIN:** 75-2266308**Other Assets Schedule**

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
DEPOSITS	100	100	100
N/R - FRENCH BROTHERS HOMES	467,717	311,929	311,929
BRILEY- MORTGAGE LOAN	268,837	264,090	264,090
NOTE RIDE TELEVISION	1,000,000	1,000,000	1,000,000

TY 2020 Other Expenses Schedule**Name:** RD & JOAN DALE HUBBARD FOUNDATION**EIN:** 75-2266308**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
AUTO EXPENSE	1,014	0		1,014
DUES AND SUBSCRIPTIONS	200	0		200
INSURANCE	36,427	0		36,427
INVESTMENT EXPENSE	212,490	212,490		0
MISCELLANEOUS	625	0		625
OFFICE EXPENSE	7,840	0		7,840
POSTAGE	5,057	0		5,057
REPAIRS AND MAINTENANCE	634	0		634
MEALS	38	0		38

TY 2020 Other Income Schedule**Name:** RD & JOAN DALE HUBBARD FOUNDATION**EIN:** 75-2266308**Other Income Schedule**

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
PASSTHROUGH FROM PARTNERSHIP INVESTMENTS	23,194	-11,792	23,194
OTHER INCOME	10,150	10,150	10,150
RENTAL INCOME	118,535	118,535	118,535

TY 2020 Other Increases Schedule**Name:** RD & JOAN DALE HUBBARD FOUNDATION**EIN:** 75-2266308**Other Increases Schedule**

Description	Amount
UNREALIZED GAINS/LOSSES	575,720

TY 2020 Other Liabilities Schedule**Name:** RD & JOAN DALE HUBBARD FOUNDATION**EIN:** 75-2266308

Description	Beginning of Year - Book Value	End of Year - Book Value
BEL AIR MLP 32975	2,690	0
BEL AIR YORK	123,385	123,385
BEL AIR SEER CAPITOL PARTNERS	0	93,990

TY 2020 Other Professional Fees Schedule**Name:** RD & JOAN DALE HUBBARD FOUNDATION**EIN:** 75-2266308

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
OTHER FEES	417	0		417

TY 2020 Taxes Schedule**Name:** RD & JOAN DALE HUBBARD FOUNDATION**EIN:** 75-2266308**Taxes Schedule**

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES	3,665	3,665		0
PROPERTY TAXES	35,869	0		35,869
EXCISE TAX	10,000	0		0
PAYROLL TAXES	30,196	0		30,196

Schedule B (Form 990, 990-EZ, or 990-PF) <small>Department of the Treasury Internal Revenue Service</small>	Schedule of Contributors ▶ Attach to Form 990, 990-EZ, or 990-PF. ▶ Go to <u>www.irs.gov/Form990</u> for the latest information.	OMB No. 1545-0047
		2020
Name of the organization RD & JOAN DALE HUBBARD FOUNDATION		Employer identification number 75-2266308

Organization type (check one):

Filers of:	Section:
Form 990 or 990-EZ	<input type="checkbox"/> 501(c)() (enter number) organization
	<input type="checkbox"/> 4947(a)(1) nonexempt charitable trust not treated as a private foundation
	<input type="checkbox"/> 527 political organization
Form 990-PF	<input checked="" type="checkbox"/> 501(c)(3) exempt private foundation
	<input type="checkbox"/> 4947(a)(1) nonexempt charitable trust treated as a private foundation
	<input type="checkbox"/> 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.
Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or other property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33¹/₃% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** \$5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year ▶ \$ _____

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization
RD & JOAN DALE HUBBARD FOUNDATIONEmployer identification number
75-2266308**Part I****Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	PROFESSOR FRAN & GERI JABARA FUND INC PO BOX 782050 WICHITA, KS 67278	\$ 20,000	<input checked="" type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash (Complete Part II for noncash contributions.)
		\$	<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash (Complete Part II for noncash contributions.)
		\$	<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash (Complete Part II for noncash contributions.)
		\$	<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash (Complete Part II for noncash contributions.)
		\$	<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash (Complete Part II for noncash contributions.)
		\$	<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash (Complete Part II for noncash contributions.)
		\$	<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash (Complete Part II for noncash contributions.)
		\$	<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash (Complete Part II for noncash contributions.)

Name of organization RD & JOAN DALE HUBBARD FOUNDATION	Employer identification number 75-2266308
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Part II Noncash Property			
(a) No. from Part I	(b) Description of noncash property given <small>(see instructions). Use duplicate copies of Part II if additional space is needed.</small>	(c) FMV (or estimate) (See instructions)	(d) Date received
-		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		\$	

Name of organization RD & JOAN DALE HUBBARD FOUNDATION	Employer identification number 75-2266308
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Part III

Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of **exclusively** religious, charitable, etc., contributions of **\$1,000 or less** for the year. (Enter this information once. See instructions.) ► \$ _____

Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	<div></div> <div></div> <div></div>	<div></div> <div></div> <div></div>	<div></div> <div></div> <div></div>
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee
	<div></div> <div></div> <div></div>	<div></div> <div></div> <div></div>	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
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	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee
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(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
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	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee
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(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	<div></div> <div></div> <div></div>	<div></div> <div></div> <div></div>	<div></div> <div></div> <div></div>
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee
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