

Form 990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

- Do not enter social security numbers on this form as it may be made public.
- Go to www.irs.gov/Form990PF for instructions and the latest information.

2020

Open to Public
Inspection

For calendar year 2020, or tax year beginning 01-01-2020, and ending 12-31-2020

Name of foundation CENTRAL TEXAS FOUNDATION INC		A Employer identification number 75-1848800	
Number and street (or P.O. box number if mail is not delivered to street address) 109 NORTH FISK AVE		B Telephone number (see instructions) (325) 646-4443	
City or town, state or province, country, and ZIP or foreign postal code BROWNSWOOD, TX 76801		C If exemption application is pending, check here ► <input type="checkbox"/>	
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here ► <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation ... ► <input type="checkbox"/>	
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ► <input type="checkbox"/> F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ► <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ► \$ 4,797,603	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	(Part I, column (d) must be on cash basis.)	

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check ► <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	226	226	226	
	4 Dividends and interest from securities	175,378	175,378	175,378	
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	-212,309			
	b Gross sales price for all assets on line 6a	1,954,207			
	7 Capital gain net income (from Part IV, line 2)				
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less: Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	34,882	34,882	1,272	
	12 Total. Add lines 1 through 11	-1,823	210,486	176,876	
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	13,139	1,314		11,825
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	4,189	4,189	165	
	19 Depreciation (attach schedule) and depletion	2,947	2,947	2,947	
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	267	267	267	
	24 Total operating and administrative expenses.				
	Add lines 13 through 23	20,542	8,717	3,379	11,825
	25 Contributions, gifts, grants paid	248,000			248,000
	26 Total expenses and disbursements. Add lines 24 and 25	268,542	8,717	3,379	259,825
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	-270,365			
	b Net investment income (if negative, enter -0-)		201,769		
	c Adjusted net income (if negative, enter -0-)			173,497	

	Part II Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
	1 Cash—non-interest-bearing	• • • • •	3,057	3,331	3,331
	2 Savings and temporary cash investments	• • • • •	37,214	116,964	116,964
	3 Accounts receivable ►	_____			
	Less: allowance for doubtful accounts ►	_____	237		
	4 Pledges receivable ►	_____			
	Less: allowance for doubtful accounts ►	_____			
	5 Grants receivable	• • • • •			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)	• • • • •			
	7 Other notes and loans receivable (attach schedule) ►	_____			
	Less: allowance for doubtful accounts ►	_____			
	8 Inventories for sale or use	• • • • •			
	9 Prepaid expenses and deferred charges	• • • • •	3,480	4,040	4,040
	10a Investments—U.S. and state government obligations (attach schedule)	• • • • •			
	b Investments—corporate stock (attach schedule)	• • • • •	2,062,090	1,898,507	2,272,469
	c Investments—corporate bonds (attach schedule)	• • • • •	581,211	428,194	429,108
	11 Investments—land, buildings, and equipment: basis ►	_____			
	Less: accumulated depreciation (attach schedule) ►	_____			
	12 Investments—mortgage loans	• • • • •			
	13 Investments—other (attach schedule)	• • • • •	1,882,297	1,848,185	1,971,691
	14 Land, buildings, and equipment: basis ►	_____			
	Less: accumulated depreciation (attach schedule) ►	_____			
	15 Other assets (describe ► _____)				
	16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)		4,569,586	4,299,221	4,797,603
	17 Accounts payable and accrued expenses	• • • • •			
	18 Grants payable	• • • • •			
	19 Deferred revenue	• • • • •			
	20 Loans from officers, directors, trustees, and other disqualified persons	• • • • •			
	21 Mortgages and other notes payable (attach schedule)	• • • • •			
	22 Other liabilities (describe ► _____)				
	23 Total liabilities (add lines 17 through 22)	• • • • •	0		
	Foundations that follow FASB ASC 958, check here ► <input type="checkbox"/> and complete lines 24, 25, 29 and 30.				
	24 Net assets without donor restrictions	• • • • •			
	25 Net assets with donor restrictions	• • • • •			
	Foundations that do not follow FASB ASC 958, check here ► <input checked="" type="checkbox"/> and complete lines 26 through 30.				
	26 Capital stock, trust principal, or current funds	• • • • •			
	27 Paid-in or capital surplus, or land, bldg., and equipment fund	• • • • •			
	28 Retained earnings, accumulated income, endowment, or other funds	• • • • •	4,569,586	4,299,221	
	29 Total net assets or fund balances (see instructions)	• • • • •	4,569,586	4,299,221	
	30 Total liabilities and net assets/fund balances (see instructions)	• • • • •	4,569,586	4,299,221	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	• • • • •	1	4,569,586
2 Enter amount from Part I, line 27a	• • • • •	2	-270,365
3 Other increases not included in line 2 (itemize) ►	_____	3	
4 Add lines 1, 2, and 3	• • • • •	4	4,299,221
5 Decreases not included in line 2 (itemize) ►	_____	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29	• • • • •	6	4,299,221

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)	
1 a PUBLICLY TRADED SECURITIES		P	2013-01-01	2020-09-25	
b					
c					
d					
e					
(e) Gross sales price		(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a 1,954,207			2,166,516	-212,309	
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69					
(i) F.M.V. as of 12/31/69		(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))	
a				-212,309	
b					
c					
d					
e					
2 Capital gain net income or (net capital loss)		{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	-212,309
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8		{ }		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**SECTION 4940(e) REPEALED ON DECEMBER 20, 2019 - DO NOT COMPLETE**

1 Reserved	(a) Reserved	(b) Reserved	(c) Reserved	(d) Reserved
2 Reserved			2	
3 Reserved.			3	
4 Reserved			4	
5 Reserved			5	
6 Reserved			6	
7 Reserved			7	
8 Reserved ,			8	

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ► <input type="checkbox"/> and enter "N/A" on line 1.	1	2,805
	Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)		
b	Reserved.		
c	All other domestic foundations enter 1.39% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	
3	Add lines 1 and 2.	3	2,805
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	2,805
6	Credits/Payments:		
a	2020 estimated tax payments and 2019 overpayment credited to 2020	6a	4,040
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d.	7	4,040
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached.	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed ►	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid ►	10	1,235
11	Enter the amount of line 10 to be: Credited to 2021 estimated tax ► 1,235	11	Refunded ►

Part VII-A Statements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	<input type="checkbox"/>	Yes	No
1b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition).	<input type="checkbox"/>	Yes	No
	<i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>			
1c	Did the foundation file Form 1120-POL for this year?	<input type="checkbox"/>	Yes	No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:			
	(1) On the foundation. ► \$ _____ (2) On foundation managers. ► \$ _____			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ► \$ _____			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS?	<input type="checkbox"/>	Yes	No
	<i>If "Yes," attach a detailed description of the activities.</i>			
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	<input type="checkbox"/>	Yes	No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	<input type="checkbox"/>	Yes	No
b	If "Yes," has it filed a tax return on Form 990-T for this year?	<input type="checkbox"/>	Yes	No
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year?	<input type="checkbox"/>	Yes	No
	<i>If "Yes," attach the statement required by General Instruction T.</i>			
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:			
	• By language in the governing instrument, or			
	• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?			
7	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV.</i>	<input type="checkbox"/>	Yes	No
8a	Enter the states to which the foundation reports or with which it is registered (see instructions)			
	►TX			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation.</i>	<input type="checkbox"/>	Yes	No
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2020 or the taxable year beginning in 2020? See the instructions for Part XIV. <i>If "Yes," complete Part XIV</i>	<input type="checkbox"/>	Yes	No
10	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i>	<input type="checkbox"/>	Yes	No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11	No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12	No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ►N/A	13	Yes
14	The books are in care of ►KATHRYN J ISBELL	Telephone no. ►(325) 646-4443	
Located at ►109 NORTH FISK AVE BROWNWOOD TX			ZIP+4 ►76801
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here.	► 15	<input type="checkbox"/>
16	At any time during calendar year 2020, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ►	16	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.).	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions. Organizations relying on a current notice regarding disaster assistance check here. ► <input type="checkbox"/>	1b	No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2020?	1c	No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2020, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2020? If "Yes," list the years ► 20____, 20____, 20____, 20____	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If "Yes," did it have excess business holdings in 2020 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2020.)	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2020?	4b	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to:			Yes	No
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?					
<input type="checkbox"/>		<input checked="" type="checkbox"/>		Yes <input checked="" type="checkbox"/> No	
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?					
<input type="checkbox"/>		<input checked="" type="checkbox"/>		Yes <input checked="" type="checkbox"/> No	
(3) Provide a grant to an individual for travel, study, or other similar purposes?					
<input type="checkbox"/>		<input checked="" type="checkbox"/>		Yes <input checked="" type="checkbox"/> No	
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions.					
<input type="checkbox"/>		<input checked="" type="checkbox"/>		Yes <input checked="" type="checkbox"/> No	
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?					
<input type="checkbox"/>		<input checked="" type="checkbox"/>		Yes <input checked="" type="checkbox"/> No	
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance check here. ►			5b	
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	<input type="checkbox"/>		Yes <input type="checkbox"/> No	
<i>If "Yes," attach the statement required by Regulations section 53.4945–5(d).</i>					
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/>		Yes <input checked="" type="checkbox"/> No	
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	<input type="checkbox"/>		6b <input type="checkbox"/> No	
<i>If "Yes" to 6b, file Form 8870.</i>					
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/>		Yes <input checked="" type="checkbox"/> No	
b	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?	<input type="checkbox"/>		7b	
8	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?	<input type="checkbox"/>		Yes <input checked="" type="checkbox"/> No	

Yes No

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

1000

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
HAROLD HOGAN	Trustee	0		
PO BOX 1681	1.00			
BROWNWOOD, TX 76804				
ROBERT PORTER	President	0		
PO BOX 1403	6.00			
BROWNWOOD, TX 76804				
TOM MUNSON	Secy/Treas	0		
PO BOX 40	1.00			
BROWNWOOD, TX 76804				
PAUL WALDROP JR	Vice President	0		
PO BOX 1000	1.00			
BROWNWOOD, TX 76804				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)
3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services. ►
Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	0
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1	
2	
3	
All other program-related investments. See instructions.	
Total. Add lines 1 through 3 ►	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities.	1a	4,447,911
b	Average of monthly cash balances.	1b	113,421
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	4,561,332
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	4,561,332
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	68,420
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	4,492,912
6	Minimum investment return. Enter 5% of line 5.	6	224,646

Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign**Part XI** organizations check here ► and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	224,646
2a	Tax on investment income for 2020 from Part VI, line 5.	2a	2,805
b	Income tax for 2020. (This does not include the tax from Part VI.).	2b	
c	Add lines 2a and 2b.	2c	2,805
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	221,841
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	221,841
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	221,841

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	259,825
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	259,825
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	259,825
Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.			

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2019	(c) 2019	(d) 2020
1 Distributable amount for 2020 from Part XI, line 7				221,841
2 Undistributed income, if any, as of the end of 2020:				
a Enter amount for 2019 only.			12,027	
b Total for prior years: 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2020:				
a From 2015.				
b From 2016.				
c From 2017.				
d From 2018.				
e From 2019.				
f Total of lines 3a through e.				
4 Qualifying distributions for 2020 from Part XII, line 4: ► \$ 259,825				
a Applied to 2019, but not more than line 2a			12,027	
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2020 distributable amount.				221,841
e Remaining amount distributed out of corpus	25,957			
5 Excess distributions carryover applied to 2020. (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	25,957			
b Prior years' undistributed income. Subtract line 4b from line 2b.				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b. Taxable amount—see instructions				
e Undistributed income for 2019. Subtract line 4a from line 2a. Taxable amount—see instructions				
f Undistributed income for 2021. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2015 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2021. Subtract lines 7 and 8 from line 6a	25,957			
10 Analysis of line 9:				
a Excess from 2016.				
b Excess from 2017.				
c Excess from 2018.				
d Excess from 2019.				
e Excess from 2020.	25,957			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a	If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2020, enter the date of the ruling. ►			
b	Check box to indicate whether the organization is a private operating foundation described in section <input type="checkbox"/> 4942(j)(3) or <input type="checkbox"/> 4942(j)(5)			
2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed.			
b	85% of line 2a.			
c	Qualifying distributions from Part XII, line 4 for each year listed.			
d	Amounts included in line 2c not used directly for active conduct of exempt activities.			
e	Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c.			
3	Complete 3a, b, or c for the alternative test relied upon:			
a	"Assets" alternative test—enter:			
(1)	Value of all assets.			
(2)	Value of assets qualifying under section 4942(j)(3)(B)(i).			
b	"Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.			
c	"Support" alternative test—enter:			
(1)	Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).			
(2)	Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).			
(3)	Largest amount of support from an exempt organization.			
(4)	Gross investment income.			

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)**1 Information Regarding Foundation Managers:**

- a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)
- b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ► if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

- a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

109 N FISK AVENUE
BROWNWOOD, TX 76801
(325) 646-4443

- b The form in which applications should be submitted and information and materials they should include:
CONTACT FOUNDATION ADMINISTRATOR FOR QUALIFICATIONS AND APPLICATION.

- c Any submission deadlines:

DECEMBER 31 FOR SUBSEQUENT YEAR

- d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

APPLICATION AND AWARDS ARE RESTRICTED TO ORGANIZATIONS LOCATED AND OPERATING IN BROWN COUNTY, TEXAS AND THE COUNTIES ADJACENT TO BROWN COUNTY.

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total			► 3a	248,000
b Approved for future payment				
Total			► 3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments.					
3 Interest on savings and temporary cash investments			14	226	
4 Dividends and interest from securities.			14	175,378	
5 Net rental income or (loss) from real estate:					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			18	-212,309	
9 Net income or (loss) from special events:					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a CAP GAIN DIST-MUTUAL FDS			14	33,610	
b NET ORDINARY LOSS-ET LP			14	-20	
c ROYALTIES-PBR TRUST			15	1,293	
d SEC 1231 LOSS-FROM ETP			18	-1	
e					
12 Subtotal. Add columns (b), (d), and (e).				-1,823	
13 Total. Add line 12, columns (b), (d), and (e).					-1,823
(See worksheet in line 13 instructions to verify calculations.)					

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Part XVII

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		Yes	No
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
(1)	Cash.	1a(1)		No
(2)	Other assets.	1a(2)		No
b	Other transactions:			
(1)	Sales of assets to a noncharitable exempt organization.	1b(1)		No
(2)	Purchases of assets from a noncharitable exempt organization.	1b(2)		No
(3)	Rental of facilities, equipment, or other assets.	1b(3)		No
(4)	Reimbursement arrangements.	1b(4)		No
(5)	Loans or loan guarantees.	1b(5)		No
(6)	Performance of services or membership or fundraising solicitations.	1b(6)		No
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations

described in section 501(c) (other than section 501(c)(3)) or in section 527? Yes No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

* * * * *

2021-11-10

May the IRS discuss this
return
with the preparer shown
below
(see instr.) Yes No

Signature of officer or trustee

Date

Title

**Sign
Here**

**Paid
Preparer
Use Only**

(see instructions) <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No					
Paid Preparer Use Only	Print/Type preparer's name KATHRYN J ISBELL	Preparer's Signature	Date	Check if self-employed ► <input type="checkbox"/>	PTIN P00011058
	Firm's name ► Kathryn J Isbell CPA PC				Firm's EIN ► 27-1528719
	Firm's address ► 109 N Fisk Avenue Brownwood, TX 76801				Phone no. (325) 646-4443

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i>				
BROWN COUNTY UNITED WAY PO BOX 1026 BROWNWOOD, TX 76804	NONE	N/A	ALLOCATIONS TO UNITED WAY AGENCIES	1,500
HOWARD PAYNE UNIV-SCHOLARSHIPS PO BOX 2369 BROWNWOOD, TX 76804	NONE	N/A	TUITION ASSISTANCE FOR QUALIFYING STUDENTS FROM BROWN COUNTY AREA	3,000
HOWARD PAYNE UNIV-NURSES FUND PO BOX 2369 BROWNWOOD, TX 76804	NONE	N/A	PURCHASE AED FOR MACARTHUR BUILDING, VACCINES AND SUPPLIES	1,000
Total			► 3a	248,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
ARK DOMESTIC VIOLENCE SHELTER 2900 COGGIN AVE SUITE A BROWNWOOD, TX 76801	NONE	N/A	ASSIST WITH OPERATING EXPENSES, OUTSIDE ADVOCACY SERVICES AND ADDITIONAL BUILDING REPAIRS FOR DOMESTIC ABUSE VICTIMS HOUSING	11,000
SALVATION ARMY PO BOX 911 BROWNWOOD, TX 76804	NONE	N/A	TO SUPPLEMENT FUNDING FOR FOOD FOR ON-SITE FEEDING PROGRAM & THE MOBILE CANTEEN DISASTER FEEDING ASSISTANCE	20,000
BROWNWOOD PUBLIC LIBRARY 600 CARNEGIE STREET BROWNWOOD, TX 76801	NONE	N/A	TO ASSIST WITH PURCHASE OF UPGRADES TO SECURITY DOORS AND COMPUTER UPGRADES	5,000
Total			► 3a	248,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
GOOD SAMARITAN MINISTRIES PO BOX 1136 BROWNWOOD, TX 76804	NONE	N/A	FOOD FOR VARIOUS HUNGER MINISTRIES PROGRAMS	35,000
ALDERSGATE ENRICHMENT CENTER PO BOX 1406 BROWNWOOD, TX 76804	NONE	N/A	TO HELP FUND FREE HOT LUNCHES FOR ALL ADULT ASSOCIATES WHO ARE MILD TO MODERATELY MENTALLY AND PHYSICALLY CHALLENGED IN GROUP HOME FACILITY	30,000
AMERICAN RED CROSS BIG COUNTRY CHAP 1610 N 2nd STREET ABILENE, TX 79601	NONE	N/A	AID FOR SINGLE AND MULTI- UNIT FAMILY DISASTER VICTIMS IN BROWN COUNTY AND ADJACENT COUNTIES	15,000
Total			► 3a	248,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i>				
LYRIC PERFORMING ARTS CO PO BOX 1886 BROWNWOOD, TX 76804	NONE	N/A	TO SUPPLEMENT SUMMER THEATRE PRODUCTIONS FOR HIGH SCHOOL AGE WORKSHOP	7,500
CORINNE T SMITH ANIMAL SHELTER 3016 MILAM DRIVE BROWNWOOD, TX 76801	NONE	N/A	TO BUILD KENNELS FOR ADDITIONAL DOG CAPACITY	10,000
COMMUNITY RESOURCE COUNCIL TYC PO BOX 1267 BROWNWOOD, TX 76804	NONE	N/A	AID IN FUNDING THE "PAWS" PROGRAM AND OTHER PROGRAMS FOR AT-RISK JUVENILES	2,000
Total			► 3a	248,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
BOYS GIRLS CLUB OF BROWN COUNTY 1701 AVE L BROWNWOOD, TX 76801	NONE	N/A	ASSISTANCE FOR JANITORIAL, REPAIR, AND MAINTENANCE TO BUILDING & GROUNDS	5,000
ZEPHYR VOLUNTEER FIRE DEPT 11780 HWY 84 E / 183 SOUTH ZEPHYR, TX 76890	NONE	N/A	TO HELP PURCHASE UPGRADE FOR BRUSH TRUCK TO ASSIST FIRE FIGHTERS LINE OF SIGHT DURING FIRES	1,000
RANGER COLLEGE-NURSES PROGRAM 1100 COLLEGE CIRCLE RANGER, TX 76470	NONE	N/A	FUND NURSING FACULTY MEMBER TO FACILITATE VIRTUAL LEARNING LAB FOR NURSING PROGRAM	15,000
Total			► 3a	248,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i>				
PEARL GRIFFIN LATCH KEYPO BOX 2121 BROWNWOOD, TX 76804	NONE	N/A	ASSISTANCE WITH OPERATIONAL COSTS FOR FREE AFTER SCHOOL CHILD CARE PROGRAM	10,000
CENTRAL TEXAS PREGNANCY CARE CENTER 2200 AUSTIN AVE BROWNWOOD, TX 76801	NONE	N/A	HELP WITH GENERAL PROGRAM OPERATING EXPENSES	2,000
BOY SCOUTS OF AMERICA TEXAS TRAILS 3811 N FIRST STREET ABILENE, TX 79603	NONE	N/A	TO HELP PURCHASE EQUIPMENT FOR OUTDOOR CAMP PROGRAM FOR CAMP BILLY GIBBONS	10,000
Total			► 3a	248,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
BROWNWOOD AREA COMMUNITY GARDEN P O BOX 1062 BROWNWOOD, TX 76804	NONE	N/A	ASSISTANCE WITH OPERATING AND GARDEN MAINTENANCE EXPENSES	3,000
HOWARD PAYNE UNIV-BLDG PROJECT 1000 FISK ST BROWNWOOD, TX 76801	NONE	N/A	FUNDING FOR RENOVATION PROJECT AT THE DOUGLAS MACARTHUR ACADEMY OF FREEDOM	40,000
BROWN COUNTY HOME SOLUTIONS PO BOX 952 BROWNWOOD, TX 76804	NONE		TO ASSIST WITH CONSTRUCTION OF ADDITIONAL HOUSING UNITS FOR HOMELESS RESIDENTS AND OPERATING EXPENSES FOR LEGACY VILLAGE	10,000
Total			► 3a	248,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i>				
FELLOWSHIP OF CHRISTIAN ATHLETES 1000 FISK BROWNWOOD, TX 76801	NONE		TO HELP FUND SCHOLARSHIPS FOR LEADERSHIP CAMP PARTICIPANTS	2,500
LEHNIS RAILROAD MUSEUM 700 E ADAMS BROWNWOOD, TX 76801	NONE		TO HELP FUND PROGRAM AIDS FOR CHILDREN'S AREA TO PROMOTE S.T.E.A.M. LEARNING	1,000
CHEROKEE HOME FOR CHILDREN 13355 ST HWY 16 CHEROKEE, TX 76832	NONE		TO HELP FUND THE PURCHASE OF ZERO-TURN LAWN MOWERS FOR GROUNDS UPKEEP	2,700
Total			► 3a	248,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
ARTS COUNCIL OF BROWNWOOD PO BOX 489 BROWNWOOD, TX 76804	NONE		TO PAY FOR ARTIST DEMONSTRATORS FOR THE 2020 STARS OF TEXAS EXHIBIT	1,000
NANOOK NAKODAS BIG PAW RESCUE 2311 VINE STREET BROWNWOOD, TX 76801	NONE		TO HELP WITH SEPTIC INSTALLATION AND FINISH OUT BUILDING	2,000
WAV PROJECTPO BOX 835 GOLDTHWAITE, TX 76844	NONE		REPLACE MATTRESSES & PROTECTORS, AND PROVIDE HEATERS IN SHELTERS/HOMES FOR ABUSED WOMEN & CHILDREN	1,800
Total			► 3a	248,000

TY 2020 Accounting Fees Schedule

Name: CENTRAL TEXAS FOUNDATION INC

EIN: 75-1848800

Software ID: 20011551

Software Version: 2020v4.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
GRANT ADMIN/ACCOUNTING	13,139	1,314	0	11,825

TY 2020 Investments Corporate Bonds Schedule

Name: CENTRAL TEXAS FOUNDATION INC

EIN: 75-1848800

Software ID: 20011551

Software Version: 2020v4.0

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
CULLEN FROST BANKERS 5.375%--7000		
US BANCORP DE DEP SHS--5750	157,440	153,295
PUBLIC STORAGE DEP SHS 5.15%--5300	134,522	141,563
WELLS FARGO SHS--5000	136,232	134,250

TY 2020 Investments Corporate Stock Schedule**Name:** CENTRAL TEXAS FOUNDATION INC**EIN:** 75-1848800**Software ID:** 20011551**Software Version:** 2020v4.0**Investments Corporation Stock Schedule**

Name of Stock	End of Year Book Value	End of Year Fair Market Value
AT&T INC 4500 SH	148,231	129,420
JOHNSON & JOHNSON 2200 SH	168,192	346,236
ROYAL DUTCH SHELL PLC 1425 SH	102,954	47,894
PEPSICO INC 2400 SH	178,602	355,920
ALTRIA GROUP INC 1400 SH	51,257	57,400
GENERAL ELECTRIC CO 7700 SH		
GLAXOSMITHKLINE PLC 2225 SH	113,681	81,880
KINDER MORGAN INC 3654 SH	142,695	49,950
PHILIP MORRIS INTL 1100 SH	98,676	91,069
PROCTOR & GAMBLE COMPANY 2500 SH	203,730	347,850
SOUTHERN COMPANY 3150 SH	135,265	193,505
CHEVRON CORP 1000 SH	125,897	84,450
VERIZON COMMUNICATIONS 2600 SH	130,298	152,750
WABTEC CORP 41 SH (SPINOFF FROM GE)		
DUKE ENERGY CORP-579 SH	49,899	53,013
ELI LILLY & CO - 324 SH	49,872	54,704
IBM - 393 SH	49,806	49,471
MANULIFE FINANCIAL CORP - 3330 SH	49,827	59,341
SPIRE INC - 925 SH	49,856	59,237
TRUIST FINL CORP - 1218 SH	49,769	58,379

TY 2020 Investments - Other Schedule**Name:** CENTRAL TEXAS FOUNDATION INC**EIN:** 75-1848800**Software ID:** 20011551**Software Version:** 2020v4.0**Investments Other Schedule 2**

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
PERMIAN BASIN ROYALTY TRUST UBI 6100 SH	FMV		
AMERICAN CAPITAL INCOME BLDR - 5689.87	FMV	348,185	358,519
ENERGY TRANSFER LP-4320 (AUG 19)	FMV		
AMERICAN BALANCED CI A - 10298.661 SH	FMV	300,000	311,020
AMERICAN CAPITAL WRLD GRWTH-5671.078 SH	FMV	300,000	336,805
AMERICAN FNDMTL INV CI A - 2427.97 SH	FMV	150,000	167,894
AMERICAN INC FND OF AMER - 13477.089 SH	FMV	300,000	317,385
AMERICAN MUTUAL CI A - 7134.364 SH	FMV	300,000	318,264
AMERICAN WASH MUTUAL INV CI A-3225.113SH	FMV	150,000	161,804

TY 2020 Other Expenses Schedule

Name: CENTRAL TEXAS FOUNDATION INC**EIN:** 75-1848800**Software ID:** 20011551**Software Version:** 2020v4.0

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ADMIN PARTNERSHIP DEDUCTIONS	120	120	120	
MISC PARTNERSHIP DEDUCTIONS	147	147	147	

TY 2020 Other Income Schedule

Name: CENTRAL TEXAS FOUNDATION INC**EIN:** 75-1848800**Software ID:** 20011551**Software Version:** 2020v4.0

Other Income Schedule

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
CAP GAIN DIST-MUTUAL FDS	33,610	33,610	
NET ORDINARY LOSS-ET LP	-20	-20	-20
ROYALTIES-PBR TRUST	1,293	1,293	1,293
SEC 1231 LOSS-FROM ETP	-1	-1	-1

TY 2020 Taxes Schedule

Name: CENTRAL TEXAS FOUNDATION INC**EIN:** 75-1848800**Software ID:** 20011551**Software Version:** 2020v4.0

Taxes Schedule

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES	109	109	109	
NET INVESTMENT INCOME TAX	4,024	4,024		
SEVERANCE/PRODUCTION TAXES	56	56	56	