

Form **990-PF**
 Department of the Treasury
 Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation
 ▶ Do not enter social security numbers on this form as it may be made public.
 ▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No. 1545-0052
2020
Open to Public Inspection

For calendar year 2020, or tax year beginning 01-01-2020, and ending 12-31-2020

Name of foundation DEBUSK FOUNDATION		A Employer identification number 75-1671193	
Number and street (or P.O. box number if mail is not delivered to street address) 12644 SUNLIGHT DRIVE	Room/suite	B Telephone number (see instructions) (214) 213-9212	
City or town, state or province, country, and ZIP or foreign postal code DALLAS, TX 75230		C If exemption application is pending, check here <input type="checkbox"/>	
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input checked="" type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here..... <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation ... <input type="checkbox"/>	
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ <u>7,146,777</u>	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ <i>(Part I, column (d) must be on cash basis.)</i>		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses <i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)</i>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)	610			
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	58,603	58,603		
	4 Dividends and interest from securities	66,943	66,943		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	921,860			
	b Gross sales price for all assets on line 6a	2,706,025			
	7 Capital gain net income (from Part IV, line 2)		921,860		
	8 Net short-term capital gain			5,602	
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less: Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11	1,048,016	1,047,406	5,602		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	42,000	12,600		29,400
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	3,850	1,155		2,695
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	13,582	673		1,571
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy	2,450	735		1,715
	21 Travel, conferences, and meetings	2,453	736		1,717
	22 Printing and publications				
	23 Other expenses (attach schedule)	17,901	15,034		2,867
	24 Total operating and administrative expenses. Add lines 13 through 23	82,236	30,933		39,965
	25 Contributions, gifts, grants paid	236,500			236,500
26 Total expenses and disbursements. Add lines 24 and 25	318,736	30,933		276,465	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	729,280				
b Net investment income (if negative, enter -0-)		1,016,473			
c Adjusted net income (if negative, enter -0-)			5,602		

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	49,357	21,118	21,118
	2 Savings and temporary cash investments	359,705	1,001,083	1,001,083
	3 Accounts receivable ▶ <u>12,695</u>			
	Less: allowance for doubtful accounts ▶ _____	13,714	12,695	12,695
	4 Pledges receivable ▶ _____			
	Less: allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____			
	Less: allowance for doubtful accounts ▶ _____			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U.S. and state government obligations (attach schedule)	993,847	1,400,438	1,400,438
	b Investments—corporate stock (attach schedule)	3,756,402	3,520,922	3,520,922
	c Investments—corporate bonds (attach schedule)	659,465	734,904	734,904
	11 Investments—land, buildings, and equipment: basis ▶ _____			
Less: accumulated depreciation (attach schedule) ▶ _____				
12 Investments—mortgage loans				
13 Investments—other (attach schedule)	1,049,729	455,617	455,617	
14 Land, buildings, and equipment: basis ▶ _____				
Less: accumulated depreciation (attach schedule) ▶ _____				
15 Other assets (describe ▶ _____)				
16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	6,882,219	7,146,777	7,146,777	
Liabilities	17 Accounts payable and accrued expenses		1,213	
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ _____)			
	23 Total liabilities (add lines 17 through 22)		1,213	
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here ▶ <input checked="" type="checkbox"/> and complete lines 24, 25, 29 and 30.			
	24 Net assets without donor restrictions	6,882,219		
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here ▶ <input type="checkbox"/> and complete lines 26 through 30.			
	26 Capital stock, trust principal, or current funds			
	27 Paid-in or capital surplus, or land, bldg., and equipment fund			
	28 Retained earnings, accumulated income, endowment, or other funds			
29 Total net assets or fund balances (see instructions)	6,882,219	7,145,564		
30 Total liabilities and net assets/fund balances (see instructions) .	6,882,219	7,146,777		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	6,882,219
2 Enter amount from Part I, line 27a	2	729,280
3 Other increases not included in line 2 (itemize) ▶ _____	3	
4 Add lines 1, 2, and 3	4	7,611,499
5 Decreases not included in line 2 (itemize) ▶ _____	5	465,935
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29 .	6	7,145,564

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a See Additional Data Table			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	{	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	}	2	921,860
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	{		}	3	5,602

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

SECTION 4940(e) REPEALED ON DECEMBER 20, 2019 - DO NOT COMPLETE

(a) Reserved	(b) Reserved	(c) Reserved	(d) Reserved
2 Reserved			2
3 Reserved			3
4 Reserved			4
5 Reserved			5
6 Reserved			6
7 Reserved			7
8 Reserved			8

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)			
b Reserved		1	14,129
c All other domestic foundations enter 1.39% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	
3 Add lines 1 and 2		3	14,129
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	14,129
6 Credits/Payments:			
a 2020 estimated tax payments and 2019 overpayment credited to 2020	6a		4,974
b Exempt foreign organizations—tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d.		7	4,974
8 Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached.		8	28
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed ▶		9	9,183
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid ▶		10	
11 Enter the amount of line 10 to be: Credited to 2021 estimated tax ▶	Refunded ▶	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition). <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		No
c Did the foundation file Form 1120-POL for this year?		No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ \$ _____ (2) On foundation managers. ▶ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>		No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		No
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>		No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	Yes	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV.</i>	Yes	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ TX _____		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i> .	Yes	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2020 or the taxable year beginning in 2020? See the instructions for Part XIV. <i>If "Yes," complete Part XIV</i>		No
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i>		No

Part VII-A Statements Regarding Activities (continued)

Table with 3 columns: Question, Yes, No. Rows 11-14 regarding controlled entities, distributions, public inspection requirements, and books in care.

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15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here and enter the amount of tax-exempt interest received or accrued during the year.

Table with 3 columns: Question, Yes, No. Row 16 regarding interest in foreign countries.

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

Main table with 3 columns: Question, Yes, No. Rows 1a-4b regarding Form 4720 exceptions and requirements.

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services. ▶		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities.	1a	5,711,370
b	Average of monthly cash balances.	1b	1,063,542
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	6,774,912
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	6,774,912
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	101,624
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	6,673,288
6	Minimum investment return. Enter 5% of line 5.	6	333,664

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	333,664
2a	Tax on investment income for 2020 from Part VI, line 5.	2a	14,129
b	Income tax for 2020. (This does not include the tax from Part VI.).	2b	
c	Add lines 2a and 2b.	2c	14,129
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	319,535
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	319,535
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	319,535

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	276,465
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	276,465
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	276,465

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2019	(c) 2019	(d) 2020
1 Distributable amount for 2020 from Part XI, line 7				319,535
2 Undistributed income, if any, as of the end of 2020:				
a Enter amount for 2019 only.			201,808	
b Total for prior years: 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2020:				
a From 2015.				
b From 2016.				
c From 2017.				
d From 2018.				
e From 2019.				
f Total of lines 3a through e.				
4 Qualifying distributions for 2020 from Part XII, line 4: ▶ \$ <u>276,465</u>				
a Applied to 2019, but not more than line 2a			201,808	
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2020 distributable amount.				74,657
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2020. (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b. Taxable amount—see instructions				
e Undistributed income for 2019. Subtract line 4a from line 2a. Taxable amount—see instructions				
f Undistributed income for 2021. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020				244,878
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).				
8 Excess distributions carryover from 2015 not applied on line 5 or line 7 (see instructions).				
9 Excess distributions carryover to 2021. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9:				
a Excess from 2016.				
b Excess from 2017.				
c Excess from 2018.				
d Excess from 2019.				
e Excess from 2020.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2020, enter the date of the ruling. ▶

b Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

	Tax year	Prior 3 years			(e) Total
	(a) 2020	(b) 2019	(c) 2018	(d) 2017	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

Director
12644 SUNLIGHT DR
DALLAS, TX 75230
(214) 213-9212
GUIDELINES@DEBUSKFOUNDATION.ORG

b The form in which applications should be submitted and information and materials they should include:

SEE PROPOSAL GUIDELINES FORM 07-19-21.

c Any submission deadlines:

OCTOBER 15TH

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

GRANTS ARE MADE ANNUALLY TO EDUCATIONAL ORGANIZATIONS FOR THE OPERATION OF THE FOUNDATION'S SIGNATURE DECATS SUMMER PROGRAMS FOR GIFTED ELEMENTARY AND MIDDLE SCHOOL STUDENTS. FUNDING IS FOR THREE-WEEK DECATS SUMMER PROGRAMS ONLY. STUDENTS MAY ATTEND ONLY ONE SUMMER PROGRAM PER YEAR FUNDED BY THE DEBUSK FOUNDATION TO ALLOW AS MANY GIFTED STUDENTS AS POSSIBLE TO BENEFIT FROM THE FUNDING. FUNDED PROGRAMS ARE REQUIRED TO IMPLEMENT DEBUSK FOUNDATION'S DECATS CORE CURRICULUM AS A CENTRAL TENET OF THE DECATS PROGRAM.

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total ▶ 3a				236,500
b <i>Approved for future payment</i>				
Total ▶ 3b				

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
DUKE ENERGY	P	2010-11-20	2020-01-28
ORACLE CORP.	P	2014-04-21	2020-01-28
ISHARES SELECT DIV. ETF	P	2020-03-18	2020-03-25
APPLE INC.	P	2010-01-01	2020-12-31
MICROSOFT CORP.	P	2010-01-01	2020-12-31
YUM CHINA HOLDINGS	P	2010-01-01	2020-12-31
LILLY ELI & CO	P	2010-01-01	2020-12-31
CHEVRON CORP.	P	2004-02-03	2020-03-06
PAYPAL HOLDINGS	P	2010-01-01	2020-03-09
MCDONALDS CORP.	P	2010-01-01	2020-12-31

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
105,930		56,535	49,395
160,616		120,549	40,067
205,845		216,323	-10,478
100,485		26,432	74,053
126,014		20,400	105,614
159,610		21,940	137,670
199,927		75,555	124,372
93,778		43,000	50,778
175,664		151,354	24,310
108,143		52,942	55,201

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			49,395
			40,067
			-10,478
			74,053
			105,614
			137,670
			124,372
			50,778
			24,310
			55,201

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
MONDELEZ INTL	P	2013-12-19	2020-03-12
ABBOTT LABORATORIES	P	2012-10-12	2020-03-13
HONEYWELL INTL INC.	P	2003-11-23	2020-03-13
TEXAS INSTRUMENTS	P	2003-11-20	2020-03-13
VANGUARD S&P SMALL CAP	P	2010-01-01	2020-03-13
J P MORGAN CHASE	P	2020-04-03	2020-04-17
MORGAN STANLEY	P	2012-12-20	2020-04-17
CLOROX CO	P	2003-11-20	2020-05-14
JOHNSON & JOHNSON	P	2003-11-26	2020-05-14
WASTE MANAGEMENT	P	2013-11-18	2020-05-14

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
49,483		34,072	15,411
75,628		33,309	42,319
14,055		2,838	11,217
69,827		20,000	49,827
117,547		101,199	16,348
138,518		126,734	11,784
92,740		46,224	46,516
41,301		9,354	31,947
29,363		9,921	19,442
19,224		9,133	10,091

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			15,411
			42,319
			11,217
			49,827
			16,348
			11,784
			46,516
			31,947
			19,442
			10,091

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
US TREASURY INFL NOTES	P	2020-01-01	2020-08-01
AMERICAN EXPRESS CREDIT 2.2%	P	2018-01-12	2020-02-03
BP CAPITAL MARKETS PLC 2.315%	P	2017-07-14	2020-02-13
BK OF MONTREAL MEDIUM TERM	P	2018-05-21	2020-10-08
CVS HEALTH CORP NOTE	P	2019-01-24	2020-08-27
DOW DUPONT INC. NTS B/E	P	2019-04-24	2020-11-15
US TSY NOTE 1.5%	P	2018-05-21	2020-08-15
US TSY NOTE 2.25%	P	2019-01-04	2020-02-29
US TREASURY INFL NOTE 2.875%	P	2018-05-29	2020-02-14
US TREASURY INFL NOTE 1.75%	P	2019-05-15	2020-10-21

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
203,302		199,006	4,296
22,000		21,935	65
20,000		20,000	
19,274		18,909	365
30,142		28,373	1,769
25,000		25,000	
25,000		24,432	568
50,000		49,822	178
25,347		23,014	2,333
9,256		8,146	1,110

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			4,296
			65
			365
			1,769
			568
			178
			2,333
			1,110

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
US TSY NOTE 1.75%	P	2016-03-04	2020-12-31
US TSY NOTE 1.125%%	P	2018-05-29	2020-02-14
US TREASURY INFL NOTE 2.375%	P	2018-01-12	2020-02-14
UNITED TECHNOLOGIES CORP NOTE	P	2019-04-24	2020-05-19
VERIZON COMMUNICATIONS 4.6%	P	2018-05-21	2020-06-29

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
90,152		90,273	-121
19,984		19,516	468
43,415		40,380	3,035
19,858		18,350	1,508
19,597		19,195	402

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			-121
			468
			3,035
			1,508
			402

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
KARI KOLBER 3640 WESTON ROAD MCKINNEY, TX 75071	Secretary 1.00	30,000		
JOHN BARONE 10002 TERRITORY LANE HOUSTON, TX 77064	Director 1.00	4,500		
KEITH BELCHER 5352 LAKE NORMANDY COURT FAIRFAX, VA 22030	Treasurer 1.00	0		
J MICHAEL TIBBALS 4925 GREENVILLE AVE 1450 DALLAS, TX 75206	Vice President 1.00	0		
MIRANDA BENNETT 318 W ASHFORD WAY IRMO, SC 29063	President 1.00	3,750		
JANETTE BOAZMAN 12644 SUNLIGHT DR DALLAS, TX 75230	Director 1.00	3,750		

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
DIOCESE OF AUSTIN PASTORAL CENTER 6225 E HWY 290 SVRD EB AUSTIN, TX 78723	NONE	PC	EDUCATION	11,000
DECATS SUGARLAND PO BOX 924892 HOUSTON, TX 77292	NONE	PC	EDUCATION	19,000
DEBUSK ENRICHMENT CENTER OF TEXAS 10002 TERRITORY LANE HOUSTON, TX 77064	NONE	PC	EDUCATION	125,000
Total ▶ 3a				236,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
SENIOR DECATS 8559 SOUTH MEDITERRANEAN CR DALLAS, TX 75238	NONE	PC	EDUCATION	34,000
JUNIOR DECATS DALLAS 13901 MIDWAY RD 102-226 DALLAS, TX 75244	NONE	PC	EDUCATION	31,000
WEST HOUSTON DECATS 10570 WESTPARK DR HOUSTON, TX 77042	NONE	PC	EDUCATION	16,500
Total ▶ 3a				236,500

TY 2020 Accounting Fees Schedule**Name:** DEBUSK FOUNDATION**EIN:** 75-1671193**Software ID:** 20011551**Software Version:** 2020v4.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	3,850	1,155	0	2,695

TY 2020 Investments Corporate Bonds Schedule

Name: DEBUSK FOUNDATION

EIN: 75-1671193

Software ID: 20011551

Software Version: 2020v4.0

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
MORGAN STANLEY NTS B/E	40,789	40,789
WELLS FARGO & CO NTS B/E	32,856	32,856
21ST CENTURY FOX AMER INC B/E	20,061	20,061
GENERAL MOTORS FINL CO	30,810	30,810
CITIGROUP INC NTS	27,583	27,583
HALLIBURTON CO	42,740	42,740
AMERICAN EXPRESS CREDIT	27,072	27,072
GOLDMAN SACHS GROUP INC	28,786	28,786
KINDER MORGAN ENERGY	18,888	18,888
NORTHROP GRUMMAN CORP	20,758	20,758
ENTERPRISE PRODUCTS OPER	27,992	27,992
BANK OF AMERICA CORP	22,469	22,469
CAPITAL ONE FINCL CORP	17,286	17,286
JPMORGAN CHASE & CO B/E	19,398	19,398
UNITED TECHNOLOGIES CORP	7,547	7,547
BP CAP MKTS AMER NTS B/E	22,423	22,423
MARSH & MCLENNAN COS INC	36,526	36,526
FISERV INC B/E	29,688	29,688
MORGAN STANLEY B/E	36,492	36,492
CVS HEALTH CORP NTS	27,125	27,125

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
BANK OF AMERICA CORP	16,786	16,786
CITIGROUP INC. B/E	18,139	18,139
VERIZON COMM INC. NTS B/E	28,902	28,902
CIGNA CORP B/E	24,523	24,523
INTEL CORP NTS B/E	27,601	27,601
COMCAST CORP NEW B/E	11,563	11,563
VISA INC. B/E	24,599	24,599
APPLE INC. NTS B/E OID	22,658	22,658
COMCAST CORP NTS B/E	22,844	22,844

TY 2020 Investments Corporate Stock Schedule**Name:** DEBUSK FOUNDATION**EIN:** 75-1671193**Software ID:** 20011551**Software Version:** 2020v4.0**Investments Corporation Stock Schedule**

Name of Stock	End of Year Book Value	End of Year Fair Market Value
ABBOTT LABORATORIES	87,592	87,592
WALMART STOCK	288,300	288,300
APPLE INC	371,532	371,532
CLOROX COMPANY	181,728	181,728
GENERAL DYNAMICS CO	119,056	119,056
GENERAL ELECTRIC CO	108,000	108,000
HONEYWELL INTL INC	212,700	212,700
JOHNSON AND JOHNSON	157,380	157,380
MC DONALDS CORP	107,290	107,290
MICROSOFT CORP	222,420	222,420
MONDELEZ INTL	146,175	146,175
PROCTOR AND GAMBLE	139,140	139,140
TEXAS INSTRUMENTS	164,130	164,130
WASTE MANAGEMENT INC	188,688	188,688
VERIZON COMMUNICATIONS	105,750	105,750
AKAMAI TECHNOLOGIES	125,988	125,988
AMAZON .COM INC.	325,693	325,693
DOMINION ENERGY INC.	150,400	150,400
PAYCOM SOFTWARE INC.	90,450	90,450
QUALCOMM INC.	228,510	228,510

TY 2020 Investments Government Obligations Schedule**Name:** DEBUSK FOUNDATION**EIN:** 75-1671193**Software ID:** 20011551**Software Version:** 2020v4.0**US Government Securities - End
of Year Book Value:**

1,400,438

**US Government Securities - End
of Year Fair Market Value:**

1,400,438

**State & Local Government
Securities - End of Year Book
Value:****State & Local Government
Securities - End of Year Fair
Market Value:**

TY 2020 Investments - Other Schedule**Name:** DEBUSK FOUNDATION**EIN:** 75-1671193**Software ID:** 20011551**Software Version:** 2020v4.0**Investments Other Schedule 2**

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
APEXONE GROWTH & INCOME FUND II	FMV	61,009	61,009
APEXONE MULTIFAMILY FUND III	FMV	94,236	94,236
ISHARES SELECT DIVIDEND ETF	FMV	96,180	96,180
SELECT SECTOR HEALTH	FMV	204,192	204,192

TY 2020 Other Expenses Schedule**Name:** DEBUSK FOUNDATION**EIN:** 75-1671193**Software ID:** 20011551**Software Version:** 2020v4.0**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
BANK CHARGES	105	32		73
D&O LIABILITY COVERAGE	771	231		540
DUES & SUBSCRIPTIONS	2,034	610		1,424
INVESTMENT FEES - UBS	13,804	13,804		
MISCELLANEOUS	665	200		465
TELEPHONE	522	157		365

TY 2020 Taxes Schedule**Name:** DEBUSK FOUNDATION**EIN:** 75-1671193**Software ID:** 20011551**Software Version:** 2020v4.0**Taxes Schedule**

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
AD VALOREM TAXES	64	19		45
EXCISE TAXES (990-PF)	11,338			
PAYROLL TAXES	2,180	654		1,526