

Form **990-PF**Department of the Treasury
Internal Revenue Service**Return of Private Foundation****or Section 4947(a)(1) Trust Treated as Private Foundation**

- Do not enter social security numbers on this form as it may be made public.
- Go to www.irs.gov/Form990PF for instructions and the latest information.

2020**Open to Public
Inspection****For calendar year 2020, or tax year beginning 01-01-2020 , and ending 12-31-2020**

Name of foundation RUSSELL HILL ROGERS FUND FOR THE ARTS		A Employer identification number 74-2403914
Number and street (or P.O. box number if mail is not delivered to street address) PO BOX 120097		Room/suite
City or town, state or province, country, and ZIP or foreign postal code SAN ANTONIO, TX 78212		B Telephone number (see instructions) (210) 826-8781
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		C If exemption application is pending, check here <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ►\$ <u>27,058,484</u>	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) <u>(Part I, column (d) must be on cash basis.)</u>	E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/> F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses <i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)</i>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received (attach schedule)				
2	Check ► <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
3	Interest on savings and temporary cash investments		27	27	
4	Dividends and interest from securities		304,551	304,551	
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10		4,821,689		
b	Gross sales price for all assets on line 6a	26,274,639			
7	Capital gain net income (from Part IV, line 2)			4,821,689	
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less: Cost of goods sold				
c	Gross profit or (loss) (attach schedule)				
11	Other income (attach schedule)		1,833,539	1,823,539	
12	Total. Add lines 1 through 11		6,959,806	6,949,806	
13	Compensation of officers, directors, trustees, etc.		26,250	2,625	23,625
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees (attach schedule)		1,018	1,018	0
b	Accounting fees (attach schedule)		16,645	11,645	5,000
c	Other professional fees (attach schedule)		123,792	123,792	0
17	Interest				
18	Taxes (attach schedule) (see instructions)		181,520	123,415	0
19	Depreciation (attach schedule) and depletion				
20	Occupancy		1,266	127	1,139
21	Travel, conferences, and meetings		1,044	104	940
22	Printing and publications				
23	Other expenses (attach schedule)		185,978	183,634	2,344
24	Total operating and administrative expenses.				
	Add lines 13 through 23		537,513	446,360	33,048
25	Contributions, gifts, grants paid		1,507,500		1,507,500
26	Total expenses and disbursements. Add lines 24 and 25		2,045,013	446,360	1,540,548
27	Subtract line 26 from line 12:				
a	Excess of revenue over expenses and disbursements		4,914,793		
b	Net investment income (if negative, enter -0-)			6,503,446	
c	Adjusted net income (if negative, enter -0-)				

	Part II Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
	1 Cash—non-interest-bearing				
	2 Savings and temporary cash investments		1,171,183	496,587	496,587
	3 Accounts receivable ►				
	Less: allowance for doubtful accounts ►		168		
	4 Pledges receivable ►				
	Less: allowance for doubtful accounts ►				
	5 Grants receivable				
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7 Other notes and loans receivable (attach schedule) ►				
	Less: allowance for doubtful accounts ►				
	8 Inventories for sale or use				
	9 Prepaid expenses and deferred charges				
	10a Investments—U.S. and state government obligations (attach schedule)		1,204,883	0	0
	b Investments—corporate stock (attach schedule)		11,032,902	3,610,262	3,787,148
	c Investments—corporate bonds (attach schedule)		1,356,314	0	0
	11 Investments—land, buildings, and equipment: basis ►				
	Less: accumulated depreciation (attach schedule) ►				
	12 Investments—mortgage loans		224,001	224,001	190,401
	13 Investments—other (attach schedule)		1,965,042	17,538,436	22,383,423
	14 Land, buildings, and equipment: basis ►	31,308			
	Less: accumulated depreciation (attach schedule) ►	1,840	29,468	29,468	200,925
	15 Other assets (describe ►)				
	16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)		16,983,961	21,898,754	27,058,484
	17 Accounts payable and accrued expenses				
	18 Grants payable				
	19 Deferred revenue				
	20 Loans from officers, directors, trustees, and other disqualified persons				
	21 Mortgages and other notes payable (attach schedule)				
	22 Other liabilities (describe ►)		350,626	350,626	350,626
	23 Total liabilities (add lines 17 through 22)		350,626	350,626	350,626
	Foundations that follow FASB ASC 958, check here ► <input type="checkbox"/>				
	and complete lines 24, 25, 29 and 30.				
	24 Net assets without donor restrictions				
	25 Net assets with donor restrictions				
	Foundations that do not follow FASB ASC 958, check here ► <input checked="" type="checkbox"/>				
	and complete lines 26 through 30.				
	26 Capital stock, trust principal, or current funds		5,283,513	5,283,513	
	27 Paid-in or capital surplus, or land, bldg., and equipment fund		0	0	
	28 Retained earnings, accumulated income, endowment, or other funds		11,349,822	16,264,615	
	29 Total net assets or fund balances (see instructions)		16,633,335	21,548,128	
	30 Total liabilities and net assets/fund balances (see instructions)		16,983,961	21,898,754	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)		1	16,633,335
2 Enter amount from Part I, line 27a		2	4,914,793
3 Other increases not included in line 2 (itemize) ►		3	0
4 Add lines 1, 2, and 3		4	21,548,128
5 Decreases not included in line 2 (itemize) ►		5	0
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29		6	21,548,128

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)			(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a See Additional Data Table					
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a See Additional Data Table					
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))	
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any			
a See Additional Data Table					
b					
c					
d					
e					
2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	4,821,689	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8			3		

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**SECTION 4940(e) REPEALED ON DECEMBER 20, 2019 - DO NOT COMPLETE****1 Reserved**

(a) Reserved	(b) Reserved	(c) Reserved	(d) Reserved
2 Reserved		2	
3 Reserved.		3	
4 Reserved		4	
5 Reserved		5	
6 Reserved		6	
7 Reserved		7	
8 Reserved ,		8	

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ► <input type="checkbox"/> and enter "N/A" on line 1.	1	90,398
	Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)		
b	Reserved.		
c	All other domestic foundations enter 1.39% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2.	3	90,398
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	90,398
6	Credits/Payments:		
a	2020 estimated tax payments and 2019 overpayment credited to 2020	6a	43,163
b	Exempt foreign organizations—tax withheld at source	6b	0
c	Tax paid with application for extension of time to file (Form 8868)	6c	60,000
d	Backup withholding erroneously withheld	6d	0
7	Total credits and payments. Add lines 6a through 6d.	7	103,163
8	Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached. ♥	8	922
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed ►	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	11,843
11	Enter the amount of line 10 to be: Credited to 2021 estimated tax ► 11,843	11	Refunded ► 0

Part VII-A Statements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	<input type="checkbox"/> Yes	<input type="checkbox"/> No
1b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition).	<input type="checkbox"/> Yes	<input type="checkbox"/> No
	<i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		
1c	Did the foundation file Form 1120-POL for this year?	<input type="checkbox"/> Yes	<input type="checkbox"/> No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:		
	(1) On the foundation. ► \$ _____ 0 (2) On foundation managers. ► \$ _____ 0		
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ► \$ _____ 0		
2	Has the foundation engaged in any activities that have not previously been reported to the IRS?	<input type="checkbox"/> Yes	<input type="checkbox"/> No
	<i>If "Yes," attach a detailed description of the activities.</i>		
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	<input type="checkbox"/> Yes	<input type="checkbox"/> No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	<input type="checkbox"/> Yes	<input type="checkbox"/> No
b	If "Yes," has it filed a tax return on Form 990-T for this year?	<input type="checkbox"/> Yes	<input type="checkbox"/> No
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year?	<input type="checkbox"/> Yes	<input type="checkbox"/> No
	<i>If "Yes," attach the statement required by General Instruction T.</i>		
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:	<input type="checkbox"/> Yes	
	• By language in the governing instrument, or		
	• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		
7	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV.</i>	<input type="checkbox"/> Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions)		
	► TX		
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation.</i>	<input type="checkbox"/> Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2020 or the taxable year beginning in 2020? See the instructions for Part XIV. <i>If "Yes," complete Part XIV</i>	<input type="checkbox"/> Yes	<input type="checkbox"/> No
10	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i>	<input type="checkbox"/> Yes	<input type="checkbox"/> No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11	No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12	No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ►N/A	13	Yes
14	The books are in care of ►LANGE POTEET CO LLP	Telephone no. ►(210) 735-6181	
Located at ►PO BOX 12199 SAN ANTONIO TX			ZIP+4 ►78212
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here.	► 15	<input type="checkbox"/>
16	At any time during calendar year 2020, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ►	16	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.).	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions. Organizations relying on a current notice regarding disaster assistance check here. ► <input type="checkbox"/>	1b	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2020?	1c	No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2020, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2020? If "Yes," list the years ► 20____, 20____, 20____, 20____	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
b	If "Yes," did it have excess business holdings in 2020 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2020.)	3b	No
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2020?	4b	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to:	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	Yes	No
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?				
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?				
(3) Provide a grant to an individual for travel, study, or other similar purposes?				
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions.				
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?				
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	5b	
Organizations relying on a current notice regarding disaster assistance check here. ► <input type="checkbox"/>				
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	<input type="checkbox"/> Yes <input type="checkbox"/> No		
If "Yes," attach the statement required by Regulations section 53.4945–5(d).				
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	6b	No
If "Yes" to 6b, file Form 8870.				
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	7b	
8	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Additional Data Table				
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000. ► 0				

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1 <u>NONE</u>	0
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

Amount

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.		Amount
1	NONE	0
2		

All other program-related investments. See instructions

391

Total Add lines 1 through 3

5

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities.	1a	18,054,966
b	Average of monthly cash balances.	1b	1,454,040
c	Fair market value of all other assets (see instructions).	1c	5,017,355
d	Total (add lines 1a, b, and c).	1d	24,526,361
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	24,526,361
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	367,895
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	24,158,466
6	Minimum investment return. Enter 5% of line 5.	6	1,207,923

Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign**Part XI** organizations check here ► and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	1,207,923
2a	Tax on investment income for 2020 from Part VI, line 5.	2a	90,398
b	Income tax for 2020. (This does not include the tax from Part VI.).	2b	
c	Add lines 2a and 2b.	2c	90,398
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	1,117,525
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	1,117,525
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	1,117,525

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	1,540,548
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	1,540,548
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	1,540,548
Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.			

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2019	(c) 2019	(d) 2020
1 Distributable amount for 2020 from Part XI, line 7				1,117,525
2 Undistributed income, if any, as of the end of 2020:				
a Enter amount for 2019 only.			889,495	
b Total for prior years: 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2020:				
a From 2015.				
b From 2016.				
c From 2017.				
d From 2018.				
e From 2019.				
f Total of lines 3a through e.	0			
4 Qualifying distributions for 2020 from Part XII, line 4: ► \$ 1,540,548			889,495	
a Applied to 2019, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2020 distributable amount.				651,053
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2020. (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:	0			
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.			0	
d Subtract line 6c from line 6b. Taxable amount—see instructions			0	
e Undistributed income for 2019. Subtract line 4a from line 2a. Taxable amount—see instructions				0
f Undistributed income for 2021. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020				466,472
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0			
8 Excess distributions carryover from 2015 not applied on line 5 or line 7 (see instructions)	0			
9 Excess distributions carryover to 2021. Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9:				
a Excess from 2016.				
b Excess from 2017.				
c Excess from 2018.				
d Excess from 2019.				
e Excess from 2020.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a	If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2020, enter the date of the ruling. ►			
b	Check box to indicate whether the organization is a private operating foundation described in section <input type="checkbox"/> 4942(j)(3) or <input type="checkbox"/> 4942(j)(5)			
2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed.			
b	85% of line 2a.			
c	Qualifying distributions from Part XII, line 4 for each year listed.			
d	Amounts included in line 2c not used directly for active conduct of exempt activities.			
e	Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c.			
3	Complete 3a, b, or c for the alternative test relied upon:			
a	"Assets" alternative test—enter:			
(1)	Value of all assets.			
(2)	Value of assets qualifying under section 4942(j)(3)(B)(i).			
b	"Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.			
c	"Support" alternative test—enter:			
(1)	Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).			
(2)	Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).			
(3)	Largest amount of support from an exempt organization.			
(4)	Gross investment income.			

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ► if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

JEAN ROGERS WINCHELL
PO BOX 120097
SAN ANTONIO, TX 78212
(210) 826-8781

b The form in which applications should be submitted and information and materials they should include:

NO SPECIAL FORM IS DESIGNATED

c Any submission deadlines:

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

SUPPORT OF CREATIVE & PERFORMING ARTS IN THE SAN ANTONIO METROPOLITAN AREA

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<i>a Paid during the year</i> See Additional Data Table				
Total				► 3a 1,507,500
<i>b Approved for future payment</i> MCNAY ART MUSEUM 6000 NORTH NEW BRAUNFELS SAN ANTONIO, TX 78209	N/A	PC	FUND CAPITAL IMPROVEMENTS	83,333
Total				► 3b 83,333

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514	(e) Related or exempt function income (See instructions.)
1	Program service revenue:	(a) Business code	(b) Amount	(c) Exclusion code	
a					
b					
c					
d					
e					
f					
g	Fees and contracts from government agencies				
2	Membership dues and assessments.				
3	Interest on savings and temporary cash investments			14	27
4	Dividends and interest from securities.			14	304,551
5	Net rental income or (loss) from real estate:				
a	Debt-financed property.				
b	Not debt-financed property.				
6	Net rental income or (loss) from personal property				
7	Other investment income.			15	1,833,539
8	Gain or (loss) from sales of assets other than inventory			18	4,821,689
9	Net income or (loss) from special events:				
10	Gross profit or (loss) from sales of inventory				
11	Other revenue: a				
b					
c					
d					
e					
12	Subtotal. Add columns (b), (d), and (e).		0		6,959,806
13	Total. Add line 12, columns (b), (d), and (e). (See worksheet in line 13 instructions to verify calculations.)			13	6,959,806

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Part XVII

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

	Yes	No
1a(1)		No
1a(2)		No
1b(1)		No
1b(2)		No
1b(3)		No
1b(4)		No
1b(5)		No
1b(6)		No
1c		No

a Transfers from the reporting foundation to a noncharitable exempt organization of:

(1) Cash. . .

- (1) Sales of assets to a noncharitable exempt organization.
- (2) Purchases of assets from a noncharitable exempt organization.
- (3) Rental of facilities, equipment, or other assets.
- (4) Reimbursement arrangements.
- (5) Loans or loan guarantees.
- (6) Performance of services or membership or fundraising solicitations.

c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations

described in section 501(c) (other than section 501(c)(3)) or in section 527? Yes No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

2021-08-26

May the IRS discuss this
return
with the preparer shown
below
(see instr.) Yes No

Signature of officer or trustee

Date

Title

**Sign
Here**

**Paid
Preparer
Use Only**

					(see instr.) <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No
Paid Preparer Use Only	Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ► <input type="checkbox"/>	PTIN
	JOHN M GHRIST JR		2021-08-26		P00659861
	Firm's name ► LANGE POTEET & CO LLP				Firm's EIN ► 74-2730109
Firm's address ► P O BOX 12199 SAN ANTONIO, TX 78212				Phone no. (210) 735-6181	

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
PERSHING #1173 - PUBLICLY TRADED SECURITIES			
PERSHING #0271 - PUBLICLY TRADED SECURITIES			
PERSHING #0282 - PUBLICLY TRADED SECURITIES			
PERSHING #0289 - PUBLICLY TRADED SECURITIES			
PERSHING #0974 - PUBLICLY TRADED SECURITIES			
3,706.29 SHS DOUBLE BLACK DIAMOND, LTD. - SERIES C	P		
750 SHS THE WEATHERLOW FUND OFFSHORE FUND I LTD	P		
CHARLES SCHWAB #8817 - PUBLICLY TRADED SECURITIES			
CAPITAL GAINS DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
561,533		573,070	-11,537
636,149		620,966	15,183
25,845		37,110	-11,265
487,771		509,387	-21,616
1,632,774		1,534,335	98,439
764,339		526,366	237,973
894,557		750,000	144,557
21,195,709		16,901,716	4,293,993
75,962			75,962

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col. (h) gain minus col. (k), but not less than -0-) or (l) Losses (from col.(h))
(i) F.M.V. as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col. (i) (k) over col. (j), if any	
			-11,537
			15,183
			-11,265
			-21,616
			98,439
			237,973
			144,557
			4,293,993
			75,962

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
BARBARA S CONDOS	MANAGING TRUSTEE 0.50	0	0	0
217 GENESEO ROAD SAN ANTONIO, TX 78209				
SARAH E HARTE	MANAGING TRUSTEE 0.50	0	0	0
200 STANFORD SAN ANTONIO, TX 78212				
ALLAN G PATERSON JR	TRUSTEE EMERITUS 0.50	0	0	0
333 ARGYLE SAN ANTONIO, TX 78212				
JEAN ROGERS WINCHELL	MANAGING TRUSTEE 1.00	0	0	0
700 E HILDEBRAND AVE APT 705 SAN ANTONIO, TX 78212				
ROBERT R LENDE	TRUSTEE EMERITUS 0.50	0	0	0
804 IVY LANE SAN ANTONIO, TX 78209				
AMY STIEREN SMILEY	MANAGING TRUSTEE 0.50	0	0	0
999 E BASSE RD SUITE 180-433 SAN ANTONIO, TX 78209				
BRAD PARMAN	MANAGING TRUSTEE 0.50	0	0	0
222 E SUMMIT SAN ANTONIO, TX 78212				
JENNIFER PEACE	EXECUTIVE DIRECTOR 10.00	26,250	0	0
26032 SUNNY MEADOW SAN ANTONIO, TX 78260				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
BALLET SAN ANTONIO 115 AUDITORIUM CIRCLE 20 SAN ANTONIO, TX 78205	N/A	PC	EMERGENCY GRANT TO HELP SUPPLEMENT OPERATING BUDGET DUE TO PANDEMIC	50,000
CACTUS PEAR MUSIC FESTIVAL 403 WOODSTONE SAN ANTONIO, TX 78216	N/A	PC	EMERGENCY GRANT TO HELP SUPPLEMENT OPERATING BUDGET DUE TO PANDEMIC	10,000
CARVER CULTURAL ARTS CENTER 226 N HACKBERRY SAN ANTONIO, TX 78202	N/A	PC	FUND THE PERFORMANCE OF DEE DEE BRIDGEWATER	21,000
Total			► 3a	1,507,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
CHILDREN CHORUS OF SA 106 AUDITORIUM CIRCLE SUITE 115 SAN ANTONIO, TX 78205	N/A	PC	FUND WINTER CONCERT:VOICES OF HOPE AND SPRING CONCERT:SING ONE, SING ALL	22,500
CLASSIC THEATRE SAN ANTONIO 1924 FREDERICKSBURG RD SAN ANTONIO, TX 78201	N/A	PC	EMERGENCY GRANT TO HELP SUPPLEMENT OPERATING BUDGET DUE TO PANDEMIC	15,000
CONSPIRARE505 E HUNTLAND DR 155 AUSTIN, TX 78752	N/A	PC	FUND 2020 CONSPIRARE CHRISTMAS PERFORMANCE	10,000
Total			► 3a	1,507,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i>				
GEMINI INK513 S PRESA ST SAN ANTONIO, TX 78205	N/A	PC	FUND THE 2021 GEMINI INK AUTOGRAPH SERIES	25,000
KLRN - PUBLIC TELEVISION 501 BROADWAY SAN ANTONIO, TX 78215	N/A	PC	FUND 2021-2022 CREATIVE AND PERFORMING ARTS TELEVISION PROGRAMMING	30,000
MAGIK THEATRE420 S ALAMO ST SAN ANTONIO, TX 78205	N/A	PC	EMERGENCY GRANT TO HELP SUPPLEMENT OPERATING BUDGET DUE TO PANDEMIC	60,000
Total			► 3a	1,507,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
MUSICAL BRIDGES AROUND THE WORLD 7904 SUMMIT CIRCLE SAN ANTONIO, TX 78256	N/A	PC	SPONSORSHIP OF THE 23RD SEASON OF THE RUSSELL HILL ROGERS MUSICAL EVENINGS AT SAN FERNANDO CATHEDRAL	50,000
MUSICAL OFFERINGS CO JOAN CHRISTENSON PRESIDENT 256 CHEVY CHASE SAN ANTONIO, TX 78209	N/A	PC	UNDERWRITING OF THE JAZZ MEETS CLASSICAL SERIES AT CHRIST EPISCOPAL CHURCH AND MCNAY ART MUSEUM	18,000
OLMOS ENSEMBLEPO BOX 701864 SAN ANTONIO, TX 78270	N/A	PC	FUND SEASON OPENER WITH JON KIMURA PARKER AND ALOYSIA FRIEDMANN AT LHUMC	10,000
Total			► 3a	1,507,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
PUBLIC THEATRE OF SAN ANTONIO 800 W ASHBY PL SAN ANTONIO, TX 78212	N/A	PC	FUNDING FOR THE 2020-21 SEASON CONSISTING OF 8 ONE-PERSON PRODUCTIONS IN THE RUSSELL HILL ROGERS AUDITORIUM	83,395
SAN ANTONIO AREA FOUNDATION 303 PEARL PARKWAY SUITE 114 SAN ANTONIO, TX 78215	N/A	PC	FUNDING FOR THE SAN ANTONIO SYMPHONY, CACTUS PEAR MUSIC FESTIVAL, STRING RESIDENCY FUND, GENERAL FUND	461,113
SAN ANTONIO CHAMBER MUSIC SOCIETY PO BOX 12702 SAN ANTONIO, TX 78212	N/A	PC	FUNDING RESTRICTED TO ARTISTS' FEES TO SUPPORT THE 2021-22 SEASON	15,000
Total			► 3a	1,507,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i>				
SAN ANTONIO CULTURAL ARTS 2120 EL PASO ST SAN ANTONIO, TX 78207	N/A	PC	EMERGENCY GRANT TO HELP SUPPLEMENT OPERATING BUDGET DUE TO PANDEMIC	10,000
SAN ANTONIO MASTERSINGERS PO BOX 690383 SAN ANTONIO, TX 78269	N/A	PC	UNDERWRITING THE HOW CAN I KEEP FROM SINGING CONCERT AT PALO ALTO COLLEGE	7,200
SAN ANTONIO MUSEUM OF ART 200 W JONES AVE SAN ANTONIO, TX 78215	N/A	PC	EMERGENCY GRANT TO HELP SUPPLEMENT THE OPERATING BUDGET DUE TO THE PANDEMIC	60,000
Total			► 3a	1,507,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i>				
SOLI CHAMBER ENSEMBLEPO BOX 6062 SAN ANTONIO, TX 78209	N/A	PC	FUNDING FOR 2020-21 SEASON MUSIC FROM AFAR, MUSIC FROM WITHIN	12,000
TEXAS PUBLIC RADIO 8401 DATAPoint DR SUITE 800 SAN ANTONIO, TX 78229	N/A	PC	FUNDING FOR CLASSICAL CONNECTIONS, A LOCALLY- PRODUCED, LIVE-HOSTED PROGRAM BROADCAST ON KPAC	90,000
THE WITTE MUSEUM 3801 BROADWAY ST SAN ANTONIO, TX 78209	N/A	PC	EMERGENCY GRANT TO HELP SUPPLEMENT THE OPERATING BUDGET DUE TO THE PANDEMIC	60,000
Total			► 3a	1,507,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
UTSA FRIENDS OF SHAKESPEARE ONE UTSA CIRCLE SAN ANTONIO, TX 78249	N/A	PC	FUNDING 3 PERFORMANCES OF SHAKESPEARE'S A MIDSUMMER NIGHT'S DREAM AT UTSA'S FINE ARTS RECITAL HALL	10,000
YOUTH ORCHESTRAS OF SAN ANTONIO 106 AUDITORIUM CIRCLE SUITE 130 SAN ANTONIO, TX 78205	N/A	PC	FUNDS TO DIRECTLY SUPPORT MIMI STILLMAN'S PERFORMANCE FEES AT SEASON OPENER MIMI STILLMAN PREMIERS FLUTE CONCERTO WITH YOSA PHILHARMONIC	60,625
MCNAY ART MUSEUM 6000 NORTH NEW BRAUNFELS SAN ANTONIO, TX 78209	N/A	PC	FUND CAPITAL IMPROVEMENTS	166,667
Total			► 3a	1,507,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
OPERA SAN ANTONIO PO BOX 2641 SAN ANTONIO, TX 78299	N/A	PC	UNDERWRITING THE LUCIA DI LAMMERMOOR PRODUCTION BY GAETANO DONIZETTI AT THE TOBIN	125,000
SAN ANTONIO BOTANICAL GARDEN SOCIETY 555 FUNSTON PL SAN ANTONIO, TX 78209	N/A	PC	FUNDING FOR THE FRIDA'S CASA AZUL AND GARDEN EXHIBITION CELEBRATING THE LIFE OF FRIDA KAHLO	15,000
LAS CASAS FOUNDATION 222 E HOUSTON ST SUITE 640 SAN ANTONIO, TX 78205	N/A	PC	FUND 2021 PERFORMING ARTS SCHOLARSHIP PROGRAM - PUBLIC PERFORMANCES	10,000
Total			► 3a	1,507,500

TY 2020 Accounting Fees Schedule

Name: RUSSELL HILL ROGERS FUND FOR THE ARTS**EIN:** 74-2403914

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LANGE, POTEET & CO, L.L.P. FOR BOOKKEEPING SERVICES	11,645	11,645		0
LANGE, POTEET & CO, L.L.P. FOR PREPARATION OF FORM 990-PF	5,000	0		5,000

TY 2020 All Other Program Related Investments Schedule

Name: RUSSELL HILL ROGERS FUND FOR THE ARTS

EIN: 74-2403914

All Other Program Related Investments Schedule

Category	Amount
NONE	0

TY 2020 Investments Corporate Stock Schedule

Name: RUSSELL HILL ROGERS FUND FOR THE ARTS

EIN: 74-2403914

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
MUTUAL FUNDS	3,610,262	3,787,148

TY 2020 Investments - Other Schedule**Name:** RUSSELL HILL ROGERS FUND FOR THE ARTS**EIN:** 74-2403914**Investments Other Schedule 2**

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
OTHER INVESTMENTS	AT COST	1,335,000	1,692,413
PARTNERSHIPS	AT COST	113,398	113,398
MINERAL INTERESTS	AT COST	1	2,446,482
EXCHANGE TRADED FUNDS	AT COST	16,090,037	18,131,130

**TY 2020 Land, Etc.
Schedule****Name:** RUSSELL HILL ROGERS FUND FOR THE ARTS**EIN:** 74-2403914

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
LAND	29,468	0	29,468	199,535
NEW COMPUTER/PRINTER	1,840	1,840	0	1,390

TY 2020 Legal Fees Schedule

Name: RUSSELL HILL ROGERS FUND FOR THE ARTS**EIN:** 74-2403914

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
SCHOENBAUM, CURPHY & SCANLAN FOR LEGAL SERVICES	1,018	1,018		0

TY 2020 Other Expenses Schedule

Name: RUSSELL HILL ROGERS FUND FOR THE ARTS
EIN: 74-2403914

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
PORTFOLIO DEDUCTIONS THRU PARTNERSHIPS	606	606		0
TELEPHONE	327	33		294
OTHER DEDUCTIONS RELATED TO OIL & GAS	182,767	182,767		0
BANK FEES	60	6		54
OFFICE SUPPLIES	1,719	172		1,547
ADMINISTRATIVE EXPENSES	499	50		449

TY 2020 Other Income Schedule

Name: RUSSELL HILL ROGERS FUND FOR THE ARTS
EIN: 74-2403914

Other Income Schedule

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
INTEREST INCOME THRU PARTNERSHIPS	53	53	53
CAPITAL GAIN THRU PARTNERSHIPS	276	276	276
OIL & GAS ROYALTIES	1,821,453	1,821,453	1,821,453
REFUND OF TELEPHONE EXPENSES PREVIOUSLY DEDUCTED	1,757	1,757	1,757
RECOVERY OF AMOUNTS TREATED AS QUALIFIED DISTRIBUTIONS	10,000	0	10,000

TY 2020 Other Liabilities Schedule

Name: RUSSELL HILL ROGERS FUND FOR THE ARTS**EIN:** 74-2403914

Description	Beginning of Year - Book Value	End of Year - Book Value
DEFERRED GAIN ON SHAV/LDR NO. 4 NOTE RECEIVABLE	199,991	199,991
PARTNERSHIPS - NEGATIVE CONTRA ACCOUNT	150,635	150,635

TY 2020 Other Professional Fees Schedule

Name: RUSSELL HILL ROGERS FUND FOR THE ARTS**EIN:** 74-2403914

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
SENDERO CONSULTING FOR MANAGING INVESTMENT PORTFOLIO	88,929	88,929		0
CHARLES SCHWAB FOR MANAGING INVESTMENT PORTFOLIO	34,863	34,863		0

TY 2020 Taxes Schedule

Name: RUSSELL HILL ROGERS FUND FOR THE ARTS
EIN: 74-2403914

Taxes Schedule

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
GROSS PROD. TAX RELATED TO OIL & GAS	73,660	73,660		0
FOREIGN TAXES WITHHELD ON DIVIDENDS	30	30		0
PROPERTY TAXES RELATED TO LAND	49,725	49,725		0
EXCISE TAX PAID WITH 2019 FORM 990PF EXTENSION	46,000	0		0
ESTIMATED EXCISE TAX PAID FOR 2020 FORM 990PF	12,105	0		0