

For calendar year 2020, or tax year beginning 01-01-2020, and ending 12-31-2020

Name of foundation CHARITABLE FOUNDATION FROST F0359600		A Employer identification number 74-2058155	
Number and street (or P.O. box number if mail is not delivered to street address) P O BOX 2950 TAX DEPT FLOOR 5		Room/suite	
City or town, state or province, country, and ZIP or foreign postal code SAN ANTONIO, TX 782992950		B Telephone number (see instructions) (210) 220-4438	
G Check all that apply: <div><input type="checkbox"/> Initial return</div> <div><input type="checkbox"/> Initial return of a former public charity</div> <div><input type="checkbox"/> Final return</div> <div><input type="checkbox"/> Amended return</div> <div><input type="checkbox"/> Address change</div> <div><input type="checkbox"/> Name change</div>		D 1. Foreign organizations, check here..... 2. Foreign organizations meeting the 85% test, check here and attach computation ...	
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶\$ 4,987,975		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here	
J Accounting method: <input type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)			

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)	342,417			
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities . . .	101,097	101,097		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	-236,254			
	b Gross sales price for all assets on line 6a 2,060,551				
	7 Capital gain net income (from Part IV, line 2) . . .		0		
	8 Net short-term capital gain			0	
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less: Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	207,260	101,097		
	13 Compensation of officers, directors, trustees, etc.	46,691	23,346		23,345
	14 Other employee salaries and wages		0	0	0
	15 Pension plans, employee benefits		0	0	
	16a Legal fees (attach schedule)				0
	b Accounting fees (attach schedule)	1,150	575	0	575
	c Other professional fees (attach schedule)				0
	17 Interest				0
	18 Taxes (attach schedule) (see instructions)	6,076			0
	19 Depreciation (attach schedule) and depletion	0	0		
	20 Occupancy				
	21 Travel, conferences, and meetings		0	0	
	22 Printing and publications		0	0	
	23 Other expenses (attach schedule)				
	24 Total operating and administrative expenses. Add lines 13 through 23	53,917	23,921	0	23,920
	25 Contributions, gifts, grants paid	1,580,166			1,580,166
	26 Total expenses and disbursements. Add lines 24 and 25	1,634,083	23,921	0	1,604,086
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	-1,426,823			
	b Net investment income (if negative, enter -0-)		77,176		
				0	

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	0	0	
	2 Savings and temporary cash investments	317,422	340,923	340,923
	3 Accounts receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____		0	0
	4 Pledges receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less: allowance for doubtful accounts ▶ _____ 0			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U.S. and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)			
	c Investments—corporate bonds (attach schedule)	2,687,496	2,016,650	2,033,577
	11 Investments—land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	2,912,916	2,133,438	2,613,475
	14 Land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
15 Other assets (describe ▶ _____)				
16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	5,917,834	4,491,011	4,987,975	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ _____)			
	23 Total liabilities (add lines 17 through 22)		0	
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here ▶ <input type="checkbox"/> and complete lines 24, 25, 29 and 30.			
	24 Net assets without donor restrictions			
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here ▶ <input checked="" type="checkbox"/> and complete lines 26 through 30.			
	26 Capital stock, trust principal, or current funds	5,917,834	4,491,011	
	27 Paid-in or capital surplus, or land, bldg., and equipment fund			
	28 Retained earnings, accumulated income, endowment, or other funds			
	29 Total net assets or fund balances (see instructions)	5,917,834	4,491,011	
30 Total liabilities and net assets/fund balances (see instructions) .	5,917,834	4,491,011		

Part III Analysis of Changes in Net Assets or Fund Balances		
1 Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	5,917,834
2 Enter amount from Part I, line 27a	2	-1,426,823
3 Other increases not included in line 2 (itemize) ▶ _____	3	0
4 Add lines 1, 2, and 3	4	4,491,011
5 Decreases not included in line 2 (itemize) ▶ _____	5	0
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29 .	6	4,491,011

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a See Additional Data Table			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	-236,254
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8 }	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**SECTION 4940(e) REPEALED ON DECEMBER 20, 2019 - DO NOT COMPLETE**

1 Reserved			
(a) Reserved	(b) Reserved	(c) Reserved	(d) Reserved
2 Reserved	2		
3 Reserved.	3		
4 Reserved	4		
5 Reserved	5		
6 Reserved	6		
7 Reserved	7		
8 Reserved ,	8		

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)		
b	Reserved.	1	1,073
c	All other domestic foundations enter 1.39% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2.	3	1,073
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-.	5	1,073
6	Credits/Payments:		
a	2020 estimated tax payments and 2019 overpayment credited to 2020	6a	6,380
b	Exempt foreign organizations—tax withheld at source	6b	0
c	Tax paid with application for extension of time to file (Form 8868)	6c	0
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d.	7	6,380
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached.	8	0
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed .	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid .	10	5,307
11	Enter the amount of line 10 to be: Credited to 2021 estimated tax 1,076 Refunded	11	4,231

Part VII-A Statements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		Yes	No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition). <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>	1b		No
c	Did the foundation file Form 1120-POL for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ► \$ _____ (2) On foundation managers. ► \$ _____			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ► \$ _____			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3		No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on Form 990-T for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV.</i>	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ► TX _____			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation.</i>	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2020 or the taxable year beginning in 2020? See the instructions for Part XIV. <i>If "Yes," complete Part XIV</i>	9		No
10	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i>	10	Yes	

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► _____	13	Yes	
14	The books are in care of ► <u>FROST BANK TRUSTEE</u> Telephone no. ► <u>(210) 220-4438</u>			
	Located at ► <u>111 W HOUSTON ST SAN ANTONIO TX</u> ZIP+4 ► <u>78205</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year 15 <input type="checkbox"/>			
16	At any time during calendar year 2020, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ► _____	16	Yes No	No No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions 1b <input type="checkbox"/>		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2020? 1c No		
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2020, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2020? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► 20____, 20____, 20____, 20____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.) 2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2020 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2020.) 3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2020?	4b	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to:		Yes	No
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions.	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions		5b	
	Organizations relying on a current notice regarding disaster assistance check here.	<input type="checkbox"/>		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	<input type="checkbox"/> Yes <input type="checkbox"/> No		
	<i>If "Yes," attach the statement required by Regulations section 53.4945–5(d).</i>			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	6b	No
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?			
	<i>If "Yes" to 6b, file Form 8870.</i>			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		7b	
b	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?			
8	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
FROST BANK PO BOX 2950 SAN ANTONIO, TX 78299	TRUSTEE 40	46,691		
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000.				0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)
3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services. ▶		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

1	Expenses

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities.	1a	4,529,388
b	Average of monthly cash balances.	1b	182,360
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	4,711,748
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	4,711,748
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	70,676
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	4,641,072
6	Minimum investment return. Enter 5% of line 5.	6	232,054

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	232,054
2a	Tax on investment income for 2020 from Part VI, line 5.	2a	1,073
b	Income tax for 2020. (This does not include the tax from Part VI.).	2b	
c	Add lines 2a and 2b.	2c	1,073
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	230,981
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	230,981
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	230,981

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	1,604,086
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	0
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required).	3a	0
b	Cash distribution test (attach the required schedule).	3b	0
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	1,604,086
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	1,604,086

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2019	(c) 2019	(d) 2020
1 Distributable amount for 2020 from Part XI, line 7				230,981
2 Undistributed income, if any, as of the end of 2020:				
a Enter amount for 2019 only.			0	
b Total for prior years: 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2020:				
a From 2015.	999,455			
b From 2016.	966,944			
c From 2017.	1,765,593			
d From 2018.	696,952			
e From 2019.	623,730			
f Total of lines 3a through e.	5,052,674			
4 Qualifying distributions for 2020 from Part XII, line 4: ► \$ 1,604,086				
a Applied to 2019, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2020 distributable amount.				230,981
e Remaining amount distributed out of corpus	1,373,105			
5 Excess distributions carryover applied to 2020. (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	6,425,779			
b Prior years' undistributed income. Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b. Taxable amount—see instructions.		0		
e Undistributed income for 2019. Subtract line 4a from line 2a. Taxable amount—see instructions.			0	
f Undistributed income for 2021. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020.				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2015 not applied on line 5 or line 7 (see instructions).	999,455			
9 Excess distributions carryover to 2021. Subtract lines 7 and 8 from line 6a.	5,426,324			
10 Analysis of line 9:				
a Excess from 2016.	966,944			
b Excess from 2017.	1,765,593			
c Excess from 2018.	696,952			
d Excess from 2019.	623,730			
e Excess from 2020.	1,373,105			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2020, enter the date of the ruling. ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

	Tax year	Prior 3 years			(e) Total
	(a) 2020	(b) 2019	(c) 2018	(d) 2017	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					

3 Complete 3a, b, or c for the alternative test relied upon:

a "Assets" alternative test—enter:

(1) Value of all assets

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.

c "Support" alternative test—enter:

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).

(3) Largest amount of support from an exempt organization

(4) Gross investment income

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NA

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NA

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

EXECUTIVE COMMITTEE OF THE FROST BA
111 W HOUSTON STREET
SAN ANTONIO, TX 78205
(210) 220-4438

b The form in which applications should be submitted and information and materials they should include:

THE GRANT REQUEST SHOULD BE SENT ON THE ORGANIZATION'S LETTERHEAD AND SIGNED BY A MEMBER OF THE BOARD OF DIRECTORS OR AN OFFICER OF THE ORGANIZATION MAKING THE REQUEST.

c Any submission deadlines:

THERE ARE NO FORMAL DEADLINES FOR SUBMITTING REQUESTS.

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

THERE ARE NO EXPRESS RESTRICTIONS OR LIMITATIONS ON GRANTS BASED ON GEOGRAPHICAL AREAS, CHARITABLE FIELDS, OR KINDS OF INSTITUTIONS.

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total ▶ 3a				1,580,166
b <i>Approved for future payment</i>				
Total ▶ 3b				

Enter gross amounts unless otherwise indicated.

	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	(e) (See instructions.)
1 Program service revenue:					
a _____					
b _____					
c _____					
d _____					
e _____					
f _____					
g Fees and contracts from government agencies					
2 Membership dues and assessments.					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities.			14	101,097	
5 Net rental income or (loss) from real estate:					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			18	-236,254	
9 Net income or (loss) from special events:					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a _____					
b _____					
c _____					
d _____					
e _____					
12 Subtotal. Add columns (b), (d), and (e). . .				-135,157	
13 Total. Add line 12, columns (b), (d), and (e). (See worksheet in line 13 instructions to verify calculations.)			13	-135,157	-135,157

[illegible]

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			Yes	No
a Transfers from the reporting foundation to a noncharitable exempt organization of:				
(1) Cash.		1a(1)		No
(2) Other assets.		1a(2)		No
b Other transactions:				
(1) Sales of assets to a noncharitable exempt organization.		1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.		1b(2)		No
(3) Rental of facilities, equipment, or other assets.		1b(3)		No
(4) Reimbursement arrangements.		1b(4)		No
(5) Loans or loan guarantees.		1b(5)		No
(6) Performance of services or membership or fundraising solicitations.		1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.		1c		No
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.				

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.		
	*****	2021-05-04	*****
	_____ Signature of officer or trustee	_____ Date	_____ Title

May the IRS discuss this return with the preparer shown below
 (see instr.) ☐ **Yes** ☒ **No**

Paid Preparer Use Only	Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ► <input type="checkbox"/>	PTIN
	Firm's name ►				Firm's EIN ►
	Firm's address ►				Phone no.

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
3513.758 AMERICAN BEACON STEPHENS SM CAP R5		2019-01-24	2020-03-30
1948. ARTISAN HIGH INCOME FD INSTL		2017-02-10	2020-03-30
791. COHEN & STEERS INSTL REALTY FD		2018-05-03	2020-03-30
2675. FIDELITY EMER MKTS INDEX INSTL PREM		2019-07-25	2020-03-30
4332.756 FROST GROWTH EQUITY FUND INSTL		2017-02-10	2020-03-30
6976. FROST VALUE EQUITY FUND INSTL		2017-02-10	2020-03-30
12773.64 FROST VALUE EQUITY FUND INSTL		2018-05-03	2020-03-30
5418. FROST LOW DURATION BOND FD INSTL		2017-02-10	2020-03-30
1975. FROST CREDIT FUND INSTL		2017-02-10	2020-03-30
29621. FROST TOTAL RETURN BOND FUND INSTL		2017-02-10	2020-03-30

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
42,692		56,085	-13,393
16,032		19,461	-3,429
29,291		32,162	-2,871
22,229		28,195	-5,966
51,776		56,932	-5,156
35,438		69,830	-34,392
64,890		123,987	-59,097
54,884		55,458	-574
16,965		19,513	-2,548
285,546		308,947	-23,401

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			-13,393
			-3,429
			-2,871
			-5,966
			-5,156
			-34,392
			-59,097
			-574
			-2,548
			-23,401

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
811. HARDING LOEVNER INTL EQ FD INSTL		2017-02-10	2020-03-30
334. HARDING LOEVNER EMERGING MKTS ADV		2017-05-30	2020-03-30
2227. HARTFORD FLOATING RATE FUND CL I		2018-05-03	2020-03-30
2105. JHANCOCK DISCIPLNED VALUE MID CAP		2017-02-10	2020-03-30
1038. LAZARD INTL EQTY PORT-INSTL		2017-02-10	2020-03-30
485. T ROWE PRICE MIDCAP GROWTH FD INSTL		2017-02-10	2020-03-30
294. T ROWE PRICE INTL DISC FD INSTL		2018-05-03	2020-03-30
396. VICTORY SMALL CO OPP FUND		2018-05-03	2020-03-30
5562. FROST VALUE EQUITY FUND INSTL		2018-05-03	2020-03-31
10042. FROST TOTAL RETURN BOND FUND INSTL		2017-02-10	2020-03-31

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
15,596		15,287	309
14,225		17,485	-3,260
15,767		19,379	-3,612
33,385		47,110	-13,725
14,771		17,189	-2,418
35,997		38,658	-2,661
15,923		21,509	-5,586
12,704		18,525	-5,821
27,699		49,391	-21,692
97,207		104,738	-7,531

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			309
			-3,260
			-3,612
			-13,725
			-2,418
			-2,661
			-5,586
			-5,821
			-21,692
			-7,531

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
7829. FIDELITY EMER MKTS INDEX INSTL PREM		2019-07-25	2020-05-06
5947.955 FROST VALUE EQUITY FUND INSTL		2018-05-03	2020-05-06
288.593 HARTFORD FLOATING RATE FUND CL I		2019-06-24	2020-05-14
11770.881 HARTFORD FLOATING RATE FUND CL I		2018-05-03	2020-05-14
140.003 ISHARES S&P 500 STK INDEX FUND CL K		2019-07-25	2020-08-20
953.115 COHEN & STEERS INSTL REALTY FD		2019-01-24	2020-08-20
974.051 FIDELITY EMER MKTS INDEX INSTL PREM		2019-07-25	2020-08-20
6817.1 FROST GROWTH EQUITY FUND INSTL		2019-07-25	2020-08-20
3294.893 FROST VALUE EQUITY FUND INSTL		2018-05-03	2020-08-20
3191.959 FROST CREDIT FUND INSTL		2018-05-03	2020-08-20

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
69,208		82,518	-13,310
31,524		52,818	-21,294
2,193		2,434	-241
89,459		102,933	-13,474
56,198		46,475	9,723
38,801		38,884	-83
10,559		10,267	292
113,709		93,031	20,678
20,000		29,259	-9,259
30,419		31,527	-1,108

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			-13,310
			-21,294
			-241
			-13,474
			9,723
			-83
			292
			20,678
			-9,259
			-1,108

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
7882.148 FROST TOTAL RETURN BOND FUND INSTL		2019-06-24	2020-08-20
1860.379 HARDING LOEVNER INTL EQ FD INSTL		2018-05-03	2020-08-20
1332.313 HARDING LOEVNER EMERGING MKTS ADV		2019-05-28	2020-08-20
1251.829 JHANCOCK DISCIPLNED VALUE MID CAP		2018-05-03	2020-08-20
2128.009 LAZARD INTL EQTY PORT-INSTL		2018-05-03	2020-08-20
320.193 T ROWE PRICE MIDCAP GROWTH FD INSTL		2019-07-25	2020-08-20
923.601 T ROWE PRICE INTL DISC FD INSTL		2018-05-03	2020-08-20
10195.152 FROST VALUE EQUITY FUND INSTL		2018-05-03	2020-10-06
1907.247 ARTISAN HIGH INCOME FD INSTL		2018-05-03	2020-11-24
2.637 ISHARES S&P 500 STK INDEX FUND CL K		2019-01-24	2020-11-24

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
79,610		82,392	-2,782
45,598		42,863	2,735
72,544		76,073	-3,529
24,523		28,554	-4,031
37,687		41,581	-3,894
32,087		31,059	1,028
73,842		67,569	6,273
60,661		90,533	-29,872
18,844		18,836	8
1,137		827	310

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			-2,782
			2,735
			-3,529
			-4,031
			-3,894
			1,028
			6,273
			-29,872
			8
			310

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
16.363 COHEN & STEERS INSTL REALTY FD		2018-05-03	2020-11-24
267.431 FIDELITY EMER MKTS INDEX INSTL PREM		2019-07-25	2020-11-24
2428.035 FROST CREDIT FUND INSTL		2018-05-03	2020-11-24
5742.623 FROST TOTAL RETURN BOND FUND INSTL		2017-02-10	2020-11-24
49.572 HARDING LOEVNER INTL EQ FD INSTL		2018-05-03	2020-11-24
24.584 HARDING LOEVNER EMERGING MKTS ADV		2019-05-28	2020-11-24
1005.746 JHANCOCK DISCLPNED VALUE MID CAP		2018-05-03	2020-11-24
20.903 LAZARD INTL EQTY PORT-INSTL		2018-05-03	2020-11-24
116.836 T ROWE PRICE MIDCAP GROWTH FD INSTL		2019-07-25	2020-11-24
23.655 T ROWE PRICE INTL DISC FD INSTL		2018-05-03	2020-11-24

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
703		664	39
3,297		2,819	478
23,795		23,819	-24
58,747		59,896	-1,149
1,332		1,142	190
1,561		1,265	296
23,524		22,941	583
404		408	-4
13,136		11,333	1,803
2,086		1,731	355

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (l) over col. (j), if any	
			39
			478
			-24
			-1,149
			190
			296
			583
			-4
			1,803
			355

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

[illegible]**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**[illegible]**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**[illegible]

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

[illegible]**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**[illegible]

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

[illegible]

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

[illegible]

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

[illegible]**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**[illegible]

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

[illegible]

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

[illegible]**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**[illegible]

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
CAPITAL GAIN DIVIDENDS	P		
CAPITAL GAIN DIVIDENDS	P		
CAPITAL GAIN DIVIDENDS	P		
CAPITAL GAIN DIVIDENDS	P		
CAPITAL GAIN DIVIDENDS	P		
CAPITAL GAIN DIVIDENDS	P		
CAPITAL GAIN DIVIDENDS	P		
CAPITAL GAIN DIVIDENDS	P		
CAPITAL GAIN DIVIDENDS	P		
CAPITAL GAIN DIVIDENDS	P		

[illegible][illegible]

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
CAPITAL GAIN DIVIDENDS	P		
CAPITAL GAIN DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
			37,677
			37,677

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
LOCAL INITIATIVES SUPPORT CORP 110 BROADWAY STE 400 SAN ANTONIO, TX 78205	NONE	EXEMPT	UNRESTRICTED GRANT FOR	36,666
TEACH FOR AMERICA250 E GRAYSON SAN ANTONIO, TX 78215	NONE	EXEMPT	UNRESTRICTED GRANT FOR	10,000
SALVATION ARMY 512 WEST ELMIRA STREET SAN ANTONIO, TX 78212	NONE	EXEMPT	UNRESTRICTED GRANT FOR	15,000
Total ▶ 3a				1,580,166

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
HAVEN FOR HOPEP O BOX 781609 SAN ANTONIO, TX 78278	NONE	EXEMPT	UNRESTRICTED GRANT FOR	65,000
CITY YEAR SAN ANTONIO 109-B NORTH SAN SABA SAN ANTONIO, TX 782073118	NONE	EXEMPT	UNRESTRICTED GRANT FOR	10,000
TEXAS A&M UNIVERSITY-KINGSVILLE FOUNDATIONPO BOX 2202 STATION 1 KINGSVILLE, TX 78363	NONE	EXEMPT	UNRESTRICTED GRANT FOR	5,000
Total ▶ 3a				1,580,166

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
SOUTH TEXAS BLOOD & TISSUE CENTER 6211 IH-10 W SAN ANTONIO, TX 78201	NONE	EXEMPT	UNRESTRICTED GRANT FOR	35,000
SPORTS OUTDOOR AND RECREATION SOAR 5223 DAVID EDWARDS DR SAN ANTONIO, TX 78233	NONE	EXEMPT	UNRESTRICTED GRANT FOR	5,000
BEXAR COUNTY PERFORMING ARTS CENTER 115 AUDITORIUM CIRCLE SAN ANTONIO, TX 78205	NONE	EXEMPT	UNRESTRICTED GRANT FOR	40,000
Total ▶ 3a				1,580,166

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
RAISE TEXAS1811 W 38TH ST AUSTIN, TX 78731	NONE	EXEMPT	UNRESTRICTED GRANT FOR	2,500
OPERA SAN ANTONIO417 8TH STREET SAN ANTONIO, TX 78215	NONE	EXEMPT	UNRESTRICTED GRANT FOR	20,000
HILL COUNTRY DAILY BREAD 234 W BANDERA ROAD 133 BOERNE, TX 78006	NONE	EXEMPT	UNRESTRICTED GRANT FOR	20,000
Total ▶ 3a				1,580,166

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
SAN ANTONIO RIVER FOUNDATION PO BOX 830045 SAN ANTONIO, TX 782830045	NONE	EXEMPT	UNRESTRICTED GRANT FOR	5,000
NEW BRAUNFELS AREA COMMUNITY FNDTN 801 W SAN ANTONIO ST NEW BRAUNFELS, TX 78130	NONE	EXEMPT	UNRESTRICTED GRANT FOR	5,000
HEMISFAIR CONSERVANCY PO BOX 1262 SAN ANTONIO, TX 78295	NONE	EXEMPT	UNRESTRICTED GRANT FOR	5,000
Total ▶ 3a				1,580,166

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
TEXAS BIOMEDICAL RESEARCH INSTITUTE ATTN BRUCE EDWARD CFO PO BOX 760549 SAN ANTONIO, TX 782450549	NONE	EXEMPT	UNRESTRICTED GRANT FOR	25,000
OUR LADY OF THE LAKE UNIVERSITY 411 SW 24TH STREET SAN ANTONIO, TX 78207	NONE	EXEMPT	UNRESTRICTED GRANT FOR	5,000
BOYS & GIRLS CLUBS OF SAN ANTONIO 600 SW 19TH ST SAN ANTONIO, TX 78207	NONE	EXEMPT	UNRESTRICTED GRANT FOR	10,000
Total ▶ 3a				1,580,166

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
UNIVERSITY OF THE INCARNATE WORD 4301 BROADWAY SAN ANTONIO, TX 782096399	NONE	EXEMPT	UNRESTRICTED GRANT FOR	5,000
ARCHDIOCESE OF SAN ANTONIO 2718 WOODLAWN AVE SAN ANTONIO, TX 782285195	NONE	EXEMPT	UNRESTRICTED GRANT FOR	5,000
CATHOLIC CHARITIES ARCHDIOCESE SA 202 W FRENCH PL SAN ANTONIO, TX 782125818	NONE	EXEMPT	UNRESTRICTED GRANT FOR	70,000
Total ▶ 3a				1,580,166

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
TEXAS LUTHERAN UNIVERSITY ATTN BUSINESS OFFICE 1000 WEST COURT STREET SEGUIN, TX 78155	NONE	EXEMPT	UNRESTRICTED GRANT FOR	5,000
GOOD SAMARITAN CENTER 1600 SALTILLO SAN ANTONIO, TX 78207	NONE	EXEMPT	UNRESTRICTED GRANT FOR	15,000
FAMILY SERVICE ASSOCIATION 702 SAN PEDRO SAN ANTONIO, TX 78212	NONE	EXEMPT	UNRESTRICTED GRANT FOR	10,000
Total ▶ 3a				1,580,166

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CENTRAL CATHOLIC HIGH SCHOOL ENDOW 1403 N ST MARYS ST SAN ANTONIO, TX 78215	NONE	EXEMPT	UNRESTRICTED GRANT FOR	5,000
CHRIST EPISCOPAL CHURCH 510 BELKNAP PLACE SAN ANTONIO, TX 78212	NONE	EXEMPT	UNRESTRICTED GRANT FOR	1,000
MCNAY ART MUSEUMP O BOX 6069 SAN ANTONIO, TX 782090069	NONE	EXEMPT	UNRESTRICTED GRANT FOR	45,000
Total ▶ 3a				1,580,166

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
THE CHILDREN'S HOSPITAL OF SA FDN 100 NE LOOP 410 706 SAN ANTONIO, TX 782164700	NONE	EXEMPT	UNRESTRICTED GRANT FOR	56,000
EPISCOPAL THEOLOGICAL SEMINARY OF THE SOUTHWEST501 E 32ND ST AUSTIN, TX 78705	NONE	EXEMPT	UNRESTRICTED GRANT FOR	10,000
UNITED WAY OF SAN ANTONIO P O BOX 898 SAN ANTONIO, TX 782930898	NONE	EXEMPT	UNRESTRICTED GRANT FOR	265,000
Total ▶ 3a				1,580,166

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
SAN ANTONIO ZOOLOGICAL SOCIETY 3903 N ST MARYS ST SAN ANTONIO, TX 78212	NONE	EXEMPT	UNRESTRICTED GRANT FOR	5,000
WITTE MUSEUM3801 BROADWAY SAN ANTONIO, TX 78209	NONE	EXEMPT	UNRESTRICTED GRANT FOR	30,000
CHARITY BALL ASSOCIATION P O BOX 2357 SAN ANTONIO, TX 782982357	NONE	EXEMPT	UNRESTRICTED GRANT FOR	5,000
Total ▶ 3a				1,580,166

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
UT HEALTH SAN ANTONIO 7703 FLOYD CURL DR SAN ANTONIO, TX 78229	NONE	EXEMPT	UNRESTRICTED GRANT FOR	15,000
ECUMENICAL CENTER 8310 EWING HALSELL DR SAN ANTONIO, TX 782293715	NONE	EXEMPT	UNRESTRICTED GRANT FOR	6,000
HEALY MURPHY CENTER INC 618 LIVE OAK SAN ANTONIO, TX 78202	NONE	EXEMPT	UNRESTRICTED GRANT FOR	5,000
Total ▶ 3a				1,580,166

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
UNIVERSITY OF TEXAS AT SAN ANTONIO 1 UTSA CIRCLE SAN ANTONIO, TX 78249	NONE	EXEMPT	UNRESTRICTED GRANT FOR	37,500
BARRIO COMPREHENSIVE FAMILY HEALTH 3066 E COMMERCE SAN ANTONIO, TX 782201013	NONE	EXEMPT	UNRESTRICTED GRANT FOR	35,000
SAN ANTONIO CHRISTIAN SCHOOLS 19202 REDLAND ROAD BLDG 1 SAN ANTONIO, TX 78259	NONE	EXEMPT	UNRESTRICTED GRANT FOR	10,000
Total ▶ 3a				1,580,166

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
EL CENTRO DEL BARRIO 3750 COMMERCIAL SAN ANTONIO, TX 78221	NONE	EXEMPT	UNRESTRICTED GRANT FOR	35,000
HABITAT FOR HUMANITY-SAN ANTONIO 311 PROBANDT SAN ANTONIO, TX 78204	NONE	EXEMPT	UNRESTRICTED GRANT FOR	6,000
CHRISTIAN ASSISTANCE MINISTRY ATTN EXECUTIVE FIRECTOR 110 MCCULLOUGH SAN ANTONIO, TX 78215	NONE	EXEMPT	UNRESTRICTED GRANT FOR	15,000
Total ► 3a				1,580,166

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
MEALS ON WHEELS SAN ANTONIO 4306 NW LOOP 410 SAN ANTONIO, TX 78229	NONE	EXEMPT	UNRESTRICTED GRANT FOR	40,000
FAMILY VIOLENCE PREVENTION SVCS 7911 BROADWAY SAN ANTONIO, TX 78209	NONE	EXEMPT	UNRESTRICTED GRANT FOR	15,000
CHILDREN'S ASSOCIATION FOR MAXIMUM POTENTIALPO BOX 27086 SAN ANTONIO, TX 78227	NONE	EXEMPT	UNRESTRICTED GRANT FOR	5,000
Total ► 3a				1,580,166

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
SAN ANTONIO FOOD BANK 5200 OLD HIGHWAY 90 W SAN ANTONIO, TX 782272209	NONE	EXEMPT	UNRESTRICTED GRANT FOR	65,000
SA BOTANICAL GARDEN SOCIETY INC 555 FUNSTON PLACE SAN ANTONIO, TX 78209	NONE	EXEMPT	UNRESTRICTED GRANT FOR	10,000
SAN ANTONIO PUBLIC LIBRARY FDN 625 SHOOK AVE SAN ANTONIO, TX 78212	NONE	EXEMPT	UNRESTRICTED GRANT FOR	5,000
Total ▶ 3a				1,580,166

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
SAN ANTONIO METROPOLITAN MINISTRY 5922 BLANCO RD SAN ANTONIO, TX 78216	NONE	EXEMPT	UNRESTRICTED GRANT FOR	15,000
BRIGHTON SCHOOL14207 HIGGINS RD SAN ANTONIO, TX 782171252	NONE	EXEMPT	UNRESTRICTED GRANT FOR	5,000
UNIVERSITY HEALTH SYS FND 903 W MARTIN MS1-2 SAN ANTONIO, TX 78207	NONE	EXEMPT	UNRESTRICTED GRANT FOR	65,000
Total ▶ 3a				1,580,166

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
COMMUNITIES IN SCHOOLS SAN ANTONIO INC 1616 E COMMERCE BLDG 1 SAN ANTONIO, TX 78205	NONE	EXEMPT	UNRESTRICTED GRANT FOR	10,000
ALAMO COMMUNITY COLLEGE DISTRICT FN 201 W SHERIDAN SUITE C-3 SAN ANTONIO, TX 78204	NONE	EXEMPT	UNRESTRICTED GRANT FOR	15,000
THE WINSTON SCHOOL SAN ANTONIO 8565 EWING HALSELL SAN ANTONIO, TX 78229	NONE	EXEMPT	UNRESTRICTED GRANT FOR	5,000
Total ▶ 3a				1,580,166

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
TEXAS CAVALIER CHARITABLE FOUNDATION 1250 NE LOOP 410 STE 234 SAN ANTONIO, TX 78209	NONE	EXEMPT	UNRESTRICTED GRANT FOR	7,500
INTERFAITH EDUCATION FUND INC 1106 CLAYTON LN SUITE 120 AUSTIN, TX 78723	NONE	EXEMPT	UNRESTRICTED GRANT FOR	65,000
TEXAS PUBLIC RADIO 8401 DATAPOINT SUITE 800 SAN ANTONIO, TX 78229	NONE	EXEMPT	UNRESTRICTED GRANT FOR	10,000
Total ▶ 3a				1,580,166

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
PROJECT QUEST INC 515 SW 24TH STREET SUITE 201 SAN ANTONIO, TX 78207	NONE	EXEMPT	UNRESTRICTED GRANT FOR	25,000
SAN ANTONIO LOCAL ORGANIZING COMM PO BOX 830824 SAN ANTONIO, TX 78283	NONE	EXEMPT	UNRESTRICTED GRANT FOR	20,000
ALZHEIMERS CARE & RESEARCH CTR FDN 12455 FREEDOM WAY SAN ANTONIO, TX 78245	NONE	EXEMPT	UNRESTRICTED GRANT FOR	5,000
Total ▶ 3a				1,580,166

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
SAN ANTONIO MUSEUM OF ART 200 WEST JONES AVE SAN ANTONIO, TX 78215	NONE	EXEMPT	UNRESTRICTED GRANT FOR	5,000
LIFT FUND2007 W MARTIN ST SAN ANTONIO, TX 78207	NONE	EXEMPT	UNRESTRICTED GRANT FOR	65,000
MERCED HOUSING TEXAS 212 WEST LAUREL STREET SAN ANTONIO, TX 78212	NONE	EXEMPT	UNRESTRICTED GRANT FOR	5,000
Total ▶ 3a				1,580,166

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
TEXAS STATE AFFORDABLE HOUSING CORP 2200 E MARTIN LUTHER KING JR BLVD AUSTIN, TX 78702	NONE	EXEMPT	UNRESTRICTED GRANT FOR	5,000
PEOPLE FUND2921 E 17TH STREET AUSTIN, TX 78702	NONE	EXEMPT	UNRESTRICTED GRANT FOR	20,000
CHILDRENS BEREAVEMENT CENTER OF SOUTH TEXAS205 W OLMOS DRIVE SAN ANTONIO, TX 782123307	NONE	EXEMPT	UNRESTRICTED GRANT FOR	5,000
Total ▶ 3a				1,580,166

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
SAN ANTONIO FOUNDATION FOR EXCELLENCE IN EDUCATION141 LAVACA STREET SAN ANTONIO, TX 78210	NONE	EXEMPT	UNRESTRICTED GRANT FOR	20,000
SA FOR GROWTH ON THE EASTSIDE 220 CHESTNUT SAN ANTONIO, TX 78202	NONE	EXEMPT	UNRESTRICTED GRANT FOR	20,000
SAN ANTONIO HUMANE SOCIETY ATTNDIRECTOR 4804 FREDERICKSBURG RD SAN ANTONIO, TX 78229	NONE	EXEMPT	UNRESTRICTED GRANT FOR	5,000
Total ▶ 3a				1,580,166

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ROTARY CLUB OF SAN ANTONIO FDN 110 BROADWAY STE 220 SAN ANTONIO, TX 78205	NONE	EXEMPT	UNRESTRICTED GRANT FOR	2,500
TEXAS MEDICAL ASSOCIATION FND 401 W 15TH ST AUSTIN, TX 78701	NONE	EXEMPT	UNRESTRICTED GRANT FOR	2,000
ASCENSION DEPAUL SERVICES 7607 SOMERSET ROAD SAN ANTONIO, TX 78221	NONE	EXEMPT	UNRESTRICTED GRANT FOR	2,500
Total ▶ 3a				1,580,166

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
HOUSTON MARITIME MUSEUM 2311 CANAL STREET SUITE 100 HOUSTON, TX 77003	NONE	EXEMPT	UNRESTRICTED GRANT FOR	15,000
MAESTRO LEADERSHIP FOUNDATION 1811 S LAREDO ST SAN ANTONIO, TX 78207	NONE	EXEMPT	UNRESTRICTED GRANT FOR	5,000
Total ▶ 3a				1,580,166

TY 2020 Accounting Fees Schedule**Name:** CHARITABLE FOUNDATION FROST F0359600**EIN:** 74-2058155

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEE	1,150	575		575

TY 2020 Investments Corporate Bonds Schedule**Name:** CHARITABLE FOUNDATION FROST F0359600**EIN:** 74-2058155**Investments Corporate Bonds Schedule**

Name of Bond	End of Year Book Value	End of Year Fair Market Value
ARTISAN HIGH INCOME FUND	90,628	94,651
FROST CREDIT FUND INST CL	49,760	50,278
FROST LOW DURATION BOND FUND C	470,320	480,512
FROST TOTAL RETURN BOND FUND C	1,405,942	1,408,136
HARTFORD FLOATING RATE FUND		

TY 2020 Investments - Other Schedule

Name: CHARITABLE FOUNDATION FROST F0359600

EIN: 74-2058155

Investments Other Schedule 2

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
FROST GROWTH EQUITY FD	AT COST	306,784	399,175
COHEN & STEERS INST REALTY	AT COST	134,809	143,595
T ROWE PRICE INTL DISCOVERY	AT COST	202,853	263,007
FROST VALUE EQUITY FUND			
AMERICAN BEACON STEPHENS SM CA			
HARDING LOEVNER EMERGING MKTS	AT COST	23,062	30,130
HARDING LOEVNER INTL EQ FD INS	AT COST	52,695	70,455
J HANCOCK DISCIPLNED VALUE MID	AT COST	234,035	265,878
LAZARD INTL EQTY PORT-INSTL	AT COST	61,767	69,489
T ROWE PRICE ,ID CAP GROWTH FU	AT COST	38,815	58,684
VICTORY SMALL CO OPP FUND	AT COST	63,854	76,244
FIDELITY EMER MKTS INDEX INSTL	AT COST	57,071	68,983
ISHARES S&P 500 STK INDEX FUND	AT COST	349,831	514,192
MFS VALUE FUND CL R6*	AT COST	317,061	350,566
PIMCO FOREIGN BOND FUND INSTL	AT COST	240,000	247,776
VANGUARD SM CAP GROWTH ADM	AT COST	50,801	55,301

**TY 2020 Substantial Contributors
Schedule****Name:** CHARITABLE FOUNDATION FROST F0359600**EIN:** 74-2058155

Name	Address
CULLENFROST BANKERS INC	111 W HOUSTON ST SAN ANTONIO, TX 78205

TY 2020 Taxes Schedule

Name: CHARITABLE FOUNDATION FROST F0359600
EIN: 74-2058155

Taxes Schedule

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
2020 ESTIMATED TAX PAYMENTS	6,076	0		0

efile GRAPHIC print - DO NOT PROCESS		As Filed Data -		DLN: 93491124021111	
Schedule B (Form 990, 990-EZ, or 990-PF) Department of the Treasury Internal Revenue Service		Schedule of Contributors ▶ Attach to Form 990, 990-EZ, or 990-PF. ▶ Go to www.irs.gov/Form990 for the latest information.			OMB No. 1545-0047 2020
Name of the organization CHARITABLE FOUNDATION FROST F0359600				Employer identification number 74-2058155	

Organization type (check one):

Filers of:	Section:
Form 990 or 990-EZ	<input type="checkbox"/> 501(c)() (enter number) organization
	<input type="checkbox"/> 4947(a)(1) nonexempt charitable trust not treated as a private foundation
	<input type="checkbox"/> 527 political organization
Form 990-PF	<input checked="" type="checkbox"/> 501(c)(3) exempt private foundation
	<input type="checkbox"/> 4947(a)(1) nonexempt charitable trust treated as a private foundation
	<input type="checkbox"/> 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.
Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or other property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33¹/₃% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** \$5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year ▶ \$ _____

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization
CHARITABLE FOUNDATION FROST F0359600

Employer identification number
74-2058155

Part I

Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	CULLENFROST BANKERS INC 111 W HOUSTON ST SAN ANTONIO, TX 78205	\$ 342,417	<input checked="" type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash (Complete Part II for noncash contributions.)
		\$	<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash (Complete Part II for noncash contributions.)
		\$	<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash (Complete Part II for noncash contributions.)
		\$	<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash (Complete Part II for noncash contributions.)
		\$	<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash (Complete Part II for noncash contributions.)
		\$	<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash (Complete Part II for noncash contributions.)
		\$	<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash (Complete Part II for noncash contributions.)
		\$	<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash (Complete Part II for noncash contributions.)

Name of organization CHARITABLE FOUNDATION FROST F0359600	Employer identification number 74-2058155
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Part II Noncash Property			
(a) No. from Part I	(b) Description of noncash property given <small>(see instructions). Use duplicate copies of Part II if additional space is needed.</small>	(c) FMV (or estimate) (See instructions)	(d) Date received
-		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		\$	

Name of organization CHARITABLE FOUNDATION FROST F0359600	Employer identification number 74-2058155
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Part III

Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of **\$1,000 or less for the year. (Enter this information once. See instructions.) ▶ \$ _____**

Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	<div></div> <div></div> <div></div>	<div></div> <div></div> <div></div>	<div></div> <div></div> <div></div>
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee
	<div></div> <div></div> <div></div>	<div></div> <div></div> <div></div>	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	<div></div> <div></div> <div></div>	<div></div> <div></div> <div></div>	<div></div> <div></div> <div></div>
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee
	<div></div> <div></div> <div></div>	<div></div> <div></div> <div></div>	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	<div></div> <div></div> <div></div>	<div></div> <div></div> <div></div>	<div></div> <div></div> <div></div>
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee
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