

For calendar year 2020, or tax year beginning 01-01-2020, and ending 12-31-2020

Name of foundation HAL & CHARLIE PETERSON FOUNDATION & FD MGMT TRUST		A Employer identification number 74-1109626	
Number and street (or P.O. box number if mail is not delivered to street address) P O BOX 293870	Room/suite	B Telephone number (see instructions) (830) 896-2262	
City or town, state or province, country, and ZIP or foreign postal code KERRVILLE, TX 780290870		C If exemption application is pending, check here ▶ <input type="checkbox"/>	
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here..... ▶ <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation ... ▶ <input type="checkbox"/>	
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ 60,763,281	J Accounting method: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ <input type="checkbox"/>

Part I Analysis of Revenue and Expenses <small>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)</small>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)	310			
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	215,845	215,845		
	4 Dividends and interest from securities	998,563	998,563		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10 _____	2,298,542			
	b Gross sales price for all assets on line 6a _____				
	7 Capital gain net income (from Part IV, line 2)		2,298,542		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances _____				
Operating and Administrative Expenses	b Less: Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	549	549		
	12 Total. Add lines 1 through 11	3,513,809	3,513,499		
	13 Compensation of officers, directors, trustees, etc.	157,000	11,500		145,500
	14 Other employee salaries and wages	46,875	0		46,875
	15 Pension plans, employee benefits	38,336	1,796		36,540
	16a Legal fees (attach schedule)	5,500	0		0
	b Accounting fees (attach schedule)	14,057	0		14,057
	c Other professional fees (attach schedule)	140,017	140,017		0
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	50,055	3,396		0
	19 Depreciation (attach schedule) and depletion	23,993	0		
	20 Occupancy	18,699	0		18,699
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	14,991	0		14,991
	24 Total operating and administrative expenses. Add lines 13 through 23	509,523	156,709		276,662
	25 Contributions, gifts, grants paid	2,907,603			2,797,000
	26 Total expenses and disbursements. Add lines 24 and 25	3,417,126	156,709		3,073,662
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	96,683			
	b Net investment income (if negative, enter -0-)		3,356,790		
c Adjusted net income (if negative, enter -0-)					

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	7,345	103,030	103,030
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶ <u>74,615</u>			
	Less: allowance for doubtful accounts ▶ _____	114,745	74,615	74,615
	4 Pledges receivable ▶ _____			
	Less: allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____			
	Less: allowance for doubtful accounts ▶ _____			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges		5,118	5,118
	10a Investments—U.S. and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)			
	c Investments—corporate bonds (attach schedule)	57,510,455	60,146,479	60,146,479
	11 Investments—land, buildings, and equipment: basis ▶ _____			
Less: accumulated depreciation (attach schedule) ▶ _____				
12 Investments—mortgage loans				
13 Investments—other (attach schedule)				
14 Land, buildings, and equipment: basis ▶ <u>827,438</u>				
Less: accumulated depreciation (attach schedule) ▶ <u>398,014</u>	445,585	429,424	429,424	
15 Other assets (describe ▶ _____)	4,615	4,615	4,615	
16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	58,082,745	60,763,281	60,763,281	
Liabilities	17 Accounts payable and accrued expenses	295		
	18 Grants payable	113,550	224,153	
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ _____)			
	23 Total liabilities (add lines 17 through 22)	113,845	224,153	
	Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here ▶ <input checked="" type="checkbox"/> and complete lines 24, 25, 29 and 30.		
24 Net assets without donor restrictions		57,222,436	59,739,640	
25 Net assets with donor restrictions		746,464	799,488	
Foundations that do not follow FASB ASC 958, check here ▶ <input type="checkbox"/> and complete lines 26 through 30.				
26 Capital stock, trust principal, or current funds				
27 Paid-in or capital surplus, or land, bldg., and equipment fund				
28 Retained earnings, accumulated income, endowment, or other funds				
29 Total net assets or fund balances (see instructions)		57,968,900	60,539,128	
30 Total liabilities and net assets/fund balances (see instructions) .		58,082,745	60,763,281	

Part III Analysis of Changes in Net Assets or Fund Balances		
1 Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	57,968,900
2 Enter amount from Part I, line 27a	2	96,683
3 Other increases not included in line 2 (itemize) ▶ _____	3	2,473,545
4 Add lines 1, 2, and 3	4	60,539,128
5 Decreases not included in line 2 (itemize) ▶ _____	5	0
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29 .	6	60,539,128

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a PUBLICLY TRADED SECURITIES			
b CAPITAL GAINS DIVIDENDS	P		
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 16,556,196		14,463,227	2,092,969
b 205,573			205,573
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			2,092,969
b			205,573
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	2,298,542
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**SECTION 4940(e) REPEALED ON DECEMBER 20, 2019 - DO NOT COMPLETE**

1 Reserved				
(a) Reserved	(b) Reserved	(c) Reserved	(d) Reserved	
2 Reserved			2	
3 Reserved			3	
4 Reserved			4	
5 Reserved			5	
6 Reserved			6	
7 Reserved			7	
8 Reserved ,			8	

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)		
b	Reserved.	1	46,659
c	All other domestic foundations enter 1.39% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2.	3	46,659
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-.	5	46,659
6	Credits/Payments:		
a	2020 estimated tax payments and 2019 overpayment credited to 2020	6a	51,240
b	Exempt foreign organizations—tax withheld at source	6b	0
c	Tax paid with application for extension of time to file (Form 8868)	6c	0
d	Backup withholding erroneously withheld	6d	0
7	Total credits and payments. Add lines 6a through 6d.	7	51,240
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached.	8	0
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed .	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid .	10	4,581
11	Enter the amount of line 10 to be: Credited to 2021 estimated tax 4,581 Refunded	11	0

Part VII-A Statements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	Yes	No
1a			No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition). <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		No
1b			No
c	Did the foundation file Form 1120-POL for this year?		No
1c			No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ► \$ 0 (2) On foundation managers. ► \$ 0		
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ► \$ 0		
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>	2	No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3	No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	No
4b	If "Yes," has it filed a tax return on Form 990-T for this year?	4b	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>	5	No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes
7	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV.</i>	7	Yes
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ► TX		
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation.</i>	8b	Yes
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2020 or the taxable year beginning in 2020? See the instructions for Part XIV. <i>If "Yes," complete Part XIV</i>	9	No
10	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i>	10	No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>WWW.HCPETERSONFOUNDATION.ORG</u>	13	Yes	
14	The books are in care of ► <u>HAL CHARLIE PETERSON FOUNDATION</u> Telephone no. ► <u>(830) 896-2262</u>			

Located at ► 515 JEFFERSON ST KERRVILLE TXZIP+4 ► 78028

15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here ► <input type="checkbox"/>			
	and enter the amount of tax-exempt interest received or accrued during the year ► 15			
16	At any time during calendar year 2020, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ►			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b	
	Organizations relying on a current notice regarding disaster assistance check here. ► <input type="checkbox"/>		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2020?	1c	No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2020, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2020? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	If "Yes," list the years ► 20____, 20____, 20____, 20____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2020 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period?(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2020.)	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2020?	4b	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to:		Yes	No
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions.	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions.		5b	
	Organizations relying on a current notice regarding disaster assistance check here.	<input type="checkbox"/>		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945–5(d).	<input type="checkbox"/> Yes <input type="checkbox"/> No		
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	6b	No
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	7b	
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?			
8	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Additional Data Table				
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000.				0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
BROADWAY WEALTH MANAGEMENT 1177 NE LOOP 410 SAN ANTONIO, TX 78217	INVEST TRUST FEES	140,017
Total number of others receiving over \$50,000 for professional services. ▶		0

Part IX-A Summary of Direct Charitable Activities	
List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 _____	

2 _____	

3 _____	

4 _____	

Part IX-B Summary of Program-Related Investments (see instructions)	
Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 _____	

2 _____	

All other program-related investments. See instructions.	
3 _____	

Total. Add lines 1 through 3 ▶	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities.	1a	55,282,969
b	Average of monthly cash balances.	1b	93,000
c	Fair market value of all other assets (see instructions).	1c	82,767
d	Total (add lines 1a, b, and c).	1d	55,458,736
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	55,458,736
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	831,881
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	54,626,855
6	Minimum investment return. Enter 5% of line 5.	6	2,731,343

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	2,731,343
2a	Tax on investment income for 2020 from Part VI, line 5.	2a	46,659
b	Income tax for 2020. (This does not include the tax from Part VI.).	2b	
c	Add lines 2a and 2b.	2c	46,659
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	2,684,684
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	2,684,684
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	2,684,684

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	3,073,662
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	3,073,662
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	3,073,662

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2019	(c) 2019	(d) 2020
1 Distributable amount for 2020 from Part XI, line 7				2,684,684
2 Undistributed income, if any, as of the end of 2020:				
a Enter amount for 2019 only.			748,722	
b Total for prior years: 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2020:				
a From 2015.				
b From 2016.				
c From 2017.				
d From 2018.				
e From 2019.				
f Total of lines 3a through e.	0			
4 Qualifying distributions for 2020 from Part XII, line 4: ► \$ <u>3,073,662</u>				
a Applied to 2019, but not more than line 2a			748,722	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2020 distributable amount.				2,324,940
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2020. (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0			
b Prior years' undistributed income. Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b. Taxable amount—see instructions.		0		
e Undistributed income for 2019. Subtract line 4a from line 2a. Taxable amount—see instructions.			0	
f Undistributed income for 2021. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020.				359,744
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2015 not applied on line 5 or line 7 (see instructions).	0			
9 Excess distributions carryover to 2021. Subtract lines 7 and 8 from line 6a.	0			
10 Analysis of line 9:				
a Excess from 2016.				
b Excess from 2017.				
c Excess from 2018.				
d Excess from 2019.				
e Excess from 2020.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2020, enter the date of the ruling.

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2020	(b) 2019	(c) 2018	(d) 2017	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

BRIAN OEHLER
P O BOX 298370
KERRVILLE, TX 78028
(830) 896-2262

b The form in which applications should be submitted and information and materials they should include:

THE FOUNDATION HAS A SPECIFIC GRANT APPLICATION FORM. THIS FORM ASKS FOR THE ORGANIZATIONS NAME, ADDRESS, EMPLOYER IDENTIFICATION NUMBER, PHONE NUMBER AND NAME OF TOP PAID STAFF OR BOARD MEMBER AND TITLE. IT ALSO ASKS FOR THEIR NONPROFIT STATUS, A BRIEF HISTORY OF THE ORGANIZATION, PURPOSE OF THE GRANT THEY ARE APPLYING FOR AND THE GOALS AND RESULTS THEY WANT TO HAPPEN AS A RESULT OF RECEIVING THIS GRANT. THE APPLICANT MUST ALSO ATTACH THEIR MOST RECENT FINANCIAL STATEMENTS, THE LATEST FORM 990 THEY HAVE FILED, THE ORGANIZATIONS BUDGET AND THE BUDGET FOR THE PROJECT TO BE FUNDED BY THIS GRANT. THEY ALSO NEED TO ENCLOSE A LISTING OF THE BOARD MEMBERS, KEY STAFF MEMBERS AND DETAILS OF ANY INDEBTEDNESS THE ORGANIZATION HAS TO ANY OF THE BOARD MEMBERS OR PRINCIPAL EMPLOYEES. THEY MUST ALSO SUBMIT A COPY OF THE LATEST IRS DETERMINATION LETTER. IT THEN MUST BE SIGNED BY THE APPROPRIATE OFFICIALS OF THE ORGANIZATION.

c Any submission deadlines:

APPLICATIONS MUST BE SUBMITTED PRIOR TO MONTHLY BOARD MEETINGS.

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

ORGANIZATION MUST BE A 501(C)(3) OR GOVERNMENTAL AGENCY IN KERR COUNTY OR ADJACENT COUNTIES TO KERR COUNTY, TEXAS (BANDERA, EDWARDS, GILLESPIE, KENDALL, KIMBLE AND REAL).

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total			3a	2,907,603
b <i>Approved for future payment</i>				
Total			3b	0

Enter gross amounts unless otherwise indicated.

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form **990-PF** (2020)

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			Yes	No
a Transfers from the reporting foundation to a noncharitable exempt organization of:				
(1) Cash.		1a(1)		No
(2) Other assets.		1a(2)		No
b Other transactions:				
(1) Sales of assets to a noncharitable exempt organization.		1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.		1b(2)		No
(3) Rental of facilities, equipment, or other assets.		1b(3)		No
(4) Reimbursement arrangements.		1b(4)		No
(5) Loans or loan guarantees.		1b(5)		No
(6) Performance of services or membership or fundraising solicitations.		1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.		1c		No
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.				

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.		
	*****	2021-03-30	*****
	_____ Signature of officer or trustee	_____ Date	_____ Title

May the IRS discuss this return with the preparer shown below
 (see instr.) ☒ **Yes** ☐ **No**

Paid Preparer Use Only	Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed <input type="checkbox"/>	PTIN
	CASEY T MIKESKA		2021-03-30		P01435690
	Firm's name ▶ MASSEY ITSCHNER & CO PC				Firm's EIN ▶ 74-2752212
	Firm's address ▶ 707 HILL COUNTRY DR SUITE 118 KERRVILLE, TX 78028				Phone no. (830) 257-5330

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation				
(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
T KYLE PRIOUR	PRESIDENT 0.50	6,000	0	0
PO BOX 293870 KERRVILLE, TX 78028				
WH COWDEN JR WH COWDEN JR	VICE PRES. 0.50	6,000	0	0
PO BOX 293870 KERRVILLE, TX 78028				
JOHN MOSTY	TREASURER 0.50	6,000	0	0
PO BOX 293870 KERRVILLE, TX 78028				
SCOTT PARKER	DIRECTOR 0.50	6,000	0	0
PO BOX 293870 KERRVILLE, TX 78028				
JAMES STEHLING	DIRECTOR 0.50	6,000	0	0
PO BOX 293870 KERRVILLE, TX 78028				
LYNN LEMEILLEUR	DIRECTOR 0.50	6,000	0	0
PO BOX 293870 KERRVILLE, TX 78028				
SCOTT PESCHEL	DIRECTOR 0.50	6,000	0	0
P O BOX 293870 KERRVILLE, TX 78028				
BRIAN OEHLER	GEN MGR/SECRETARY 40.00	115,000	8,280	880
P O BOX 293870 KERRVILLE, TX 78028				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
10TH LIFE SURGICAL CENTER DBA DOGGIE 4 YOU PO BOX 63078 PIPE CREEK, TX 78063	NONE	PC	ASSIST CONVERTING PORTABLE BUILDINGS INTO KENNELS	30,000
AMERICAN RED CROSS 333 EARL GARRETT STREET KERRVILLE, TX 78028	NONE	PC	INSTALL HOME FIRE ALARMS & PROVIDE FIRE ASSISTANCE THROUGH HOME FIRE CAMPS	15,000
ANY BABY CAN217 HOWARD STREET SAN ANTONIO, TX 78212	NONE	PC	DISTRIBUTION OF REESE JOHNSON FUND	450
Total ▶ 3a				2,907,603

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ART 2 HEART228 EARL GARRETT ST KERRVILLE, TX 78624	NONE	PC	FUND PROGRAM SUPPORT	18,500
ARTHUR NAGEL COMMUNITY CLINIC INC PO BOX 519 BANDERA, TX 78003	NONE	PC	FUND OPERATING SUPPORT	60,000
BANDERA NATURAL HISTORY MUSEUM 267 OLD SAN ANTONIO RD BANDERA, TX 78003	NONE	PC	OPERATING SUPPORT AND FUNDS TO CONTRUCT COVER OVER PATIO AREA	42,155
Total ▶ 3a				2,907,603

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
BIG BROTHERS BIG SISTERS OF SOUTH TEXAS INC 10843 GULFDALE ST SAN ANTONIO, TX 78216	NONE	PC	FUND KERRVILLE PROGRAM SUPPORT	10,000
BOYS & GIRLS CLUB OF BANDERA COUNTY PO BOX 3155 BANDERA, TX 78003	NONE	PC	FUND OPERATING SUPPORT	25,000
CAMP WOOD PUBLIC LIBRARY 106 S NUECES ST CAMP WOOD, TX 78833	NONE	PC	FACILITY IMPROVEMENTS INCLUDING ADA COMPLIANCE AND ELECTRICAL./DATA	35,000
Total ▶ 3a				2,907,603

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CHRISTIAN WOMEN'S JOB CORPS 1140 BROADWAY KERRVILLE, TX 78028	NONE	PC	FUND PROGRAM SUPPORT	30,000
COMFORT YOUTH BASEBALL7310 TX-27 COMFORT, TX 78013	NONE	PC	NEW FENCING, GRADING, & TURF IMPROVEMENTS	59,153
COMMUNITY FOUNDATION OF THE TEXAS HILL COUNTRY 420 WATER STREET SUITE 108 KERRVILLE, TX 78028	NONE	PC	FUND ASSISTANCE TO KERRVILLE PERPETUAL CARE CEMETARY ASSOCIATION	5,000
Total ▶ 3a				2,907,603

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
DOYLE SCHOOL COMMUNITY CENTER 110 W BARNETT STREET KERRVILLE, TX 78028	NONE	PC	RENNOVATION OF BUILDING AND OPERATING SUPPORT	236,000
EDWARDS COUNTY JUNIOR LIVESTOCK ASSOCIATION HIGHWAY 377 ROCKSPRINGS, TX 78880	NONE	PC	ASSIST FUNDING OF IMPROVEMENTS TO SHOW BARN & EDWARDS CO. 4-H BARN	100,000
FAMILIES & LITERACY INC 530 METHODIST ENCAMPMENT ROAD KERRVILLE, TX 78028	NONE	PC	OPERATING SUPPORT, WEB BASED CURRICULUM AND TECHNOLOGY ITEMS	35,000
Total ► 3a				2,907,603

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
FREDRICKSBURG ISD EDUCATION FOUNDATION PO BOX 3446 FREDERICKSBURG, TX 78624	NONE	PC	OPERATING SUPPORT TO FUND DEVELOPMENT COORDINATOR'S POSITION	26,244
FRIO CANYON EMS INC185 5TH ST LEAKEY, TX 78873	NONE	PC	REPLACEMENT OF DEFIBRILATORS AND PURCHASE OF MECHANICAL CPR UNITS	108,181
HERITAGE FAMILY SCHOOL 310 SMOKEHOUSE RD FREDRICKSBURG, TX 78624	NONE	PC	ASSIST FUNDING FOR TUITION ASSISTANCE PRGRAM	10,000
Total ▶ 3a				2,907,603

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
HILL COUNTRY AMBASSADORS DBA LIVING WELL LEARNING CENTER PO BOX 724 FREDERICKSBURG, TX 78624	NONE	PC	FUND TUITION SUPPLEMENT, SCHOLARSHIPS AND OPERATING SUPPORT	10,000
HILL COUNTRY ARTS FOUNDATION PO BOX 1169 INGRAM, TX 78025	NONE	PC	ADDE DECK AND STORAGE TO GALLERY	20,000
HILL COUNTRY CHRISTIAN COUNSELING CENTER INC 1127 E MAIN STREET SUITE 100 KERRVILLE, TX 78028	NONE	PC	FUND OPERATING SUPPORT	50,000
Total ▶ 3a				2,907,603

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
HILL COUNTRY COUNCIL ON ALCOHOL AND DRUG ABUSE INC 102 BUSINESS DRIVE KERRVILLE, TX 78028	NONE	PC	FUND OPERATING SUPPORT	25,000
HILL COUNTRY DAILY BREAD MINISTRIES 234 W BANDERA ROAD 133 BOERNE, TX 78006	NONE	PC	FUND OPERATING SUPPORT	50,000
HILL COUNTRY DISTRICT JUNIOR LIVESTOCK SHOW ASSOCIATION PO BOX 291217 KERRVILLE, TX 78029	NOINE	PC	FUND SUPPORT & PURCHASE OF FFA & 4-H ANIMAL PROJECTS AT 2021 SALE	30,000
Total ▶ 3a				2,907,603

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
HILL COUNTRY MISSION FOR HEALTH INC 122 COMMERCE AVENUE BOERNE, TX 78006	NONE	PC	FUND OPERATING SUPPORT	50,000
HILL COUNTRY PREGNANCY CARE CENTER INC 439 FABRA ST BOERNE, TX 78006	NONE	PC	FUND BUILDING RENNOVATION IN BOERNE	10,000
HILL COUNTRY YOUTH RANCH 3522 JUNCTION HWY INGRAM, TX 78025	NONE	PC	RESTORE AND REFURBISH CANNON HOUSE FOR GIRLS AT INGRAM CAMPUS	143,000
Total ▶ 3a				2,907,603

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
HILL COUNTRY YOUTH RANCH 3522 JUNCTION HWY INGRAM, TX 78025	NONE	PC	OPERATING SUPPORT AND ENRICHMENT PROGRAMS	250,000
HONOR VETERANS NOW 103 INDUSTRIAL LOOP 1050 FREDERICKSBURG, TX 78624	NONE	PC	PROVIDE MEALS ON WHEELS TO VETERANS UNDER 60 YEARS OF AGE IN THE HILL COUNTRY	15,000
HUNT ISD115 SCHOOL RD HUNT, TX 78024	NONE	PC	ASSIST FUNDING CONSTRUCTION OF 4 ON-CAMPUS TENNIS COURTS	75,000
Total ▶ 3a				2,907,603

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
HUNT VOLUNTEER FIRE DEPARTMENT PO BOX 151 HUNT, TX 78024	NONE	PC	ASSISTS FUNDING OF NEW TANKER/TENDER TRUCK	25,000
INGRAM ISD510 COLLEGE ST INGRAM, TX 78025	NONE	PC	FUND CONVERSION OF EXISTING LIBRARY INTO COLLEGE & CAREER CENTER	98,482
KERR ARTS & CULTURAL CENTER 228 EARL GARRETT ST KERRVILE, TX 78028	NONE	PC	REPLACE AIR CONDITIONING SYSTEM	50,000
Total ▶ 3a				2,907,603

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
KERR COUNTY CHRISTIAN ACTION COUNCIL PO BOX 291832 KERRVILLE, TX 78029	NONE	PC	OPERATING SUPPORT	50,000
KERR COUNTY UNITED WAY PO BOX 290561 KERRVILLE, TX 78029	NONE	PC	ANNUAL DISTRIBUTION OF RANDALL & SONJA JOHNSON FUND	450
KERR COUNTY VINCENTIAN ORGANIZATION 1145 BROADWAY KERRVILLE, TX 78028	NONE	PC	OPERATING SUPPORT	25,000
Total ▶ 3a				2,907,603

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
KERR COUNTY YMCAPO BOX 290188 KERRVILLE, TX 78029	NONE	PC	PURCHASE BUILDING FOR OFFICE	240,000
KERRVILLE CHRISTMAS LIGHTING CORPORATION PO BOX 293213 KERRVILLE, TX 78029	NONE	PC	PURCHASE OF CHRISTMAS STREET LIGHT ORNAMENTS (BOARD INITIATED)	1,000
KERRVILLE'S 4TH ON THE RIVER 202 THOMPSON DRIVE KERRVILLE, TX 78028	NONE	PC	GENERAL OPERATING SUPPORT FOR SALARIES AT ARCADIA LIVE	100,000
Total ▶ 3a				2,907,603

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
LIGHT ON THE HILL 610 METHODIST ENCAMPMENT RD N KERRVILLE, TX 78028	NONE	PC	RESTORE CABIINS FOR ON-CAMPUS TRANSITIONAL HOUSING	60,000
MARIANIST PROVINCE OF THE US (TECABOCA) 5045 JUNCTION HIGHWAY MOUNTAIN HOME, TX 78058	NONE	PC	FUND OPERATING SUPPORT	25,000
MOONLIGHT FUND INCPO BOX 1299 BANDERA, TX 78003	NONE	PC	FUND OPERATING SUPPORT	25,000
Total ▶ 3a				2,907,603

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
OUR LADY OF THE HILLS REGIONAL CATHOLIC HIGH SCHOOL 235 PETERSON FARM ROAD KERRVILLE, TX 78028	NONE	PC	FUND UPGRADE OF CLASSROOM LEARNING TECHNOLOGY	20,000
PETERSON REGIONAL MEDICAL CENTER 551 HILL COUNTRY DRIVE KERRVILLE, TX 78029	NONE	PC	FUND DISTRIBUTION OF LAPHAM FUND FOR 2020	10,000
PLAYHOUSE 2000 INCPO BOX 290088 KERRVILLE, TX 78029	NONE	PC	FUND OPERATING SUPPORT	34,000
Total ▶ 3a				2,907,603

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
PRETTY POSH BOUTIQUE 117 RETAMA RD BOERNE, TX 78006	NONE	PC	FUND PURCHASE OF TRAILER TO DELIVER FORMAL WEAR TO UNDERPRIVILEGED TEENS	2,000
PREVENT BLINDNESS TEXAS 1600 NE INTERSTATE 410 LOOP 125 SAN ANTONIO, TX 78209	NONE	PC	PROGRAM SUPPORT TO EXPAND EYE CARE FOR MEDICALLY UNDESERVED	5,000
RAINBOW SENIOR CENTER FOUNDATION 17 OLD SAN ANTONIO ROAD BOERNE, TX 78006	NONE	PC	FUND OPERATING SUPPORT	50,000
Total ▶ 3a				2,907,603

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
RAPHAEL COMMUNITY FREE CLINIC INC PO BOX 291729 KERRVILLE, TX 78029	NONE	PC	FUND OPERATING SUPPORT	100,000
SALVATION ARMY 201 HOLDSWORTH DRIVE KERRVILLE, TX 78028	NONE	PC	CONTRIBUTION TO 2020 BACK TO SCHOOL DRIVE (BOARD INITIATED)	6,000
SALVATION ARMY 201 HOLDSWORTH DRIVE KERRVILLE, TX 78028	NONE	PC	CONTRIBUTION TO 2020 RED KETTLE PROGRAM (BOARD INITIATED)	50,000
Total ► 3a				2,907,603

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
SCHREINER UNIVERSITY (LANDERS FUND) 2100 MEMORIAL BLVD KERRVILLE, TX 78028	NONE	PC	FUND DISTRIBUTION OF LANDERS FUND FOR 2020	21,000
SCHREINER UNIVERSITY 2100 MEMORIAL BLVD KERRVILLE, TX 78028	NONE	PC	FUND SUPPORT FOR NURSING PROGRAM & HILL COUNTRY COLLEGE FUND	175,000
SCHREINER UNIVERSITY 2100 MEMORIAL BLVD KERRVILLE, TX 78028	NONE	PC	FUND SUPPORT FOR HILL COUNTRY COLLEGE FUND (BOARD INITIATED MATCH)	25,000
Total ► 3a				2,907,603

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
SIGHT SAVERS AMERICA 337 BUSINESS CIRCLE PELHAM, AL 35124	NONE	PC	FUND EYE CARE SCREENINGS FOR LOCAL CHILDREN & ASSISTIVE TECHNOLOGY FOR ADULTS	25,000
ST MARY'S CATHOLIC SCHOOL 202 S ORGANGE ST FREDERICKSBURG, TX 78624	NONE	PC	FUND PURCHASE OF CHROMEBOOKS FOR STUDENTS	18,863
STONEWALL VOLUNTEER FIRE DEPARTMENT PO BOX 224 STONEWALL, TX 78671	NONE	PC	PURCHASE NEW COMPRESSOR & EQUIPMENT TO REFILL SCBA EQUIPMENT	25,000
Total ▶ 3a				2,907,603

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
TEXAS HERITAGE MUSIC FOUNDATION INC PO BOX 2435 FREDERICKSBURG, TX 78624	NONE	PC	FUND PROGRAM SUPPORT FOR PUBLIC SCHOOLS AND NURSING HOMES	20,000
TEXAS TECH UNIVERSITY AT JUNCTION 254 RED RAIDER LN JUNCTION, TX 76849	NONE	PC	FUND PURCHASE OF IPADS, HARDWARE & ACCESSORIES FOR OUTDOOR LEARNING CENTER	17,125
VANDERPOOL VOLUNTEER FIRE DEPARTMENT INC 32647 RM 187 VANDERPOOL, TX 78885	NONE	PC	FUND UPGRADE OF EXISTING VEHICLE TO WILD LAND BRUSH FIRE FIGHTING VEHICLE	30,000
Total ▶ 3a				2,907,603

TY 2020 Accounting Fees Schedule

Name: HAL & CHARLIE PETERSON FOUNDATION
& FD MGMT TRUST

EIN: 74-1109626

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	13,000	0		13,000
ADP FEES	1,057	0		1,057

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2020 Depreciation Schedule

Name: HAL & CHARLIE PETERSON FOUNDATION
& FD MGMT TRUST
EIN: 74-1109626

Depreciation Schedule

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
TELEPHONE EQUIPMENT	1998-07-15	3,736	3,736	SL	5.000000000000	0	0		
LANDSCAPE IMPROVMENTS	2002-06-01	12,800	12,800	SL	10.000000000000	0	0		
OFFICE BUILDING	1998-10-01	586,358	311,503	SL	40.000000000000	14,659	0		
OFFICE FURNITURE	2006-12-01	2,432	2,432	SL	10.000000000000	0	0		
2 DELL COMPUTERS	2013-11-01	3,441	3,441	SL	3.000000000000	0	0		
SECURITY ALARM EQUIPMENT	1998-08-31	1,827	1,827	SL	5.000000000000	0	0		
FILE CABINETS	1998-10-15	1,120	1,120	SL	10.000000000000	0	0		
IPADS	2015-01-01	4,621	4,621	SL	3.000000000000	0	0		
SHARP TV - BOARDROOM	2015-06-01	2,085	2,085	SL	3.000000000000	0	0		
OFFICE FURNITURE	1998-06-30	2,300	2,300	SL	10.000000000000	0	0		
SHARP IMAGER	2008-12-31	7,112	7,112	SL	5.000000000000	0	0		
PERGOLA	2014-08-01	22,548	12,214	SL	10.000000000000	2,255	0		
WOOD FLOORING	2014-07-01	12,734	7,003	SL	10.000000000000	1,273	0		
LAND - JEFFERSON STREET	1997-07-21	130,607		L		0	0		
LANDSCAPE IMPROVMENTS	2019-05-01	19,825	1,322	SL	10.000000000000	1,983	0		
SHARP MX-3071 IMAGER	2019-08-01	6,060	505	SL	5.000000000000	1,212	0		
IPAD PRO (8)	2020-01-01	7,832		SL	3.000000000000	2,611	0		

TY 2020 Investments Corporate Bonds Schedule

Name: HAL & CHARLIE PETERSON FOUNDATION
& FD MGMT TRUST

EIN: 74-1109626

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
PERMANENT INVESTMENT FUND	59,346,992	59,346,992
LAPHAM FUND	240,401	240,401
LANDERS MEMORIAL FUND	538,120	538,120
R & S JOHNSON FUND	10,483	10,483
REESE JOHNSON FUND	10,483	10,483

TY 2020 Land, Etc. Schedule

Name: HAL & CHARLIE PETERSON FOUNDATION
& FD MGMT TRUST
EIN: 74-1109626

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
TELEPHONE EQUIPMENT	3,736	3,736	0	0
LANDSCAPE IMPROVMENTS	12,800	12,800	0	0
OFFICE BUILDING	586,358	326,162	260,196	260,196
OFFICE FURNITURE	2,432	2,432	0	0
2 DELL COMPUTERS	3,441	3,441	0	0
SECURITY ALARM EQUIPMENT	1,827	1,827	0	0
FILE CABINETS	1,120	1,120	0	0
IPADS	4,621	4,621	0	0
SHARP TV - BOARDROOM	2,085	2,085	0	0
OFFICE FURNITURE	2,300	2,300	0	0
SHARP IMAGER	7,112	7,112	0	0
PERGOLA	22,548	14,469	8,079	8,079
WOOD FLOORING	12,734	8,276	4,458	4,458
LAND - JEFFERSON STREET	130,607	0	130,607	130,607
LANDSCAPE IMPROVMENTS	19,825	3,305	16,520	16,520
SHARP MX-3071 IMAGER	6,060	1,717	4,343	4,343
IPAD PRO (8)	7,832	2,611	5,221	5,221

TY 2020 Legal Fees Schedule

Name: HAL & CHARLIE PETERSON FOUNDATION
& FD MGMT TRUST

EIN: 74-1109626

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL FEES	5,500	0		0

TY 2020 Other Assets Schedule

Name: HAL & CHARLIE PETERSON FOUNDATION
& FD MGMT TRUST

EIN: 74-1109626

Other Assets Schedule

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
ROYALTY INTERESTS	4,615	4,615	4,615

TY 2020 Other Expenses Schedule

Name: HAL & CHARLIE PETERSON FOUNDATION
& FD MGMT TRUST

EIN: 74-1109626

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
COMMUNICATIONS EXPENSE	3,979	0		3,979
DUES & SUBSCRIPTIONS	1,324	0		1,324
EQUIPMENT MAINTENANCE	360	0		360
INSURANCE	5,711	0		5,711
MISCELLANEOUS	266	0		266
OFFICE EXPENSE	3,351	0		3,351

TY 2020 Other Income Schedule

Name: HAL & CHARLIE PETERSON FOUNDATION
& FD MGMT TRUST

EIN: 74-1109626

Other Income Schedule

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
OIL ROYALTY	549	549	549

TY 2020 Other Increases Schedule

Name: HAL & CHARLIE PETERSON FOUNDATION
& FD MGMT TRUST

EIN: 74-1109626

Other Increases Schedule

Description	Amount
INCREASE IN MARKET VALUE OF INVESTMENTS	2,473,545

TY 2020 Other Professional Fees Schedule

Name: HAL & CHARLIE PETERSON FOUNDATION
& FD MGMT TRUST

EIN: 74-1109626

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT TRUST FEES	140,017	140,017		0

TY 2020 Taxes Schedule

Name: HAL & CHARLIE PETERSON FOUNDATION
& FD MGMT TRUST

EIN: 74-1109626

Taxes Schedule

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
AD VALOREM TAXES	32	32		0
EXCISE TAXES	46,659	0		0
FOREIGN TAX ON DIVIDENDS	3,302	3,302		0
ROYALTY PRODUCTION TAXES	62	62		0