








efile GRAPHIC print - DO NOT PROCESS			As Filed Data -		DLN: 93491295010061			
Form 990-PF		Return of Private Foundation or Section 4947(a)(1) Trust Treated as Private Foundation				OMB No. 1545-0052		
Department of the Treasury Internal Revenue Service		Do not enter social security numbers on this form as it may be made public. Go to www.irs.gov/Form990PF for instructions and the latest information.				2020 Open to Public Inspection		
For calendar year 2020, or tax year beginning 01-01-2020						, and ending 12-31-2020		
Name of foundation ERNEST G DEBAKEY CHARITABLE FOUNDATION				A Employer identification number 72-1374786				
Number and street (or P.O. box number if mail is not delivered to street address) PO BOX 31			Room/suite	B Telephone number (see instructions) (251) 621-1344				
City or town, state or province, country, and ZIP or foreign postal code ST ELMO, AL 36568				C If exemption application is pending, check here				
G Check all that apply: <div><input type="checkbox"/> Initial return</div> <div><input type="checkbox"/> Initial return of a former public charity</div> <div><input type="checkbox"/> Final return</div> <div><input type="checkbox"/> Amended return</div> <div><input type="checkbox"/> Address change</div> <div><input type="checkbox"/> Name change</div>				D 1. Foreign organizations, check here..... 2. Foreign organizations meeting the 85% test, check here and attach computation ...				
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation				E If private foundation status was terminated under section 507(b)(1)(A), check here .....				
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ 19,937,384		J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) (Part I, column (d) must be on cash basis.)		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here .....				
Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)				(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)	
Revenue	1	Contributions, gifts, grants, etc., received (attach schedule)						
	2	Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B						
	3	Interest on savings and temporary cash investments						
	4	Dividends and interest from securities	333,937	333,937				
	5a	Gross rents						
	b	Net rental income or (loss)						
	6a	Net gain or (loss) from sale of assets not on line 10	1,059,200					
	b	Gross sales price for all assets on line 6a						
			6,328,459					
	7	Capital gain net income (from Part IV, line 2)		1,059,200				
	8	Net short-term capital gain						
	9	Income modifications						
Operating and Administrative Expenses	10a	Gross sales less returns and allowances						
	b	Less: Cost of goods sold						
	c	Gross profit or (loss) (attach schedule)						
	11	Other income (attach schedule)	-194,965	-194,965				
	12	Total. Add lines 1 through 11	1,198,172	1,198,172				
	13	Compensation of officers, directors, trustees, etc.	33,861	6,430		27,431		
	14	Other employee salaries and wages	87,638	0		87,638		
	15	Pension plans, employee benefits						
	16a	Legal fees (attach schedule)	10,000	2,500		7,500		
	b	Accounting fees (attach schedule)	15,830	3,957		11,873		
	c	Other professional fees (attach schedule)	97,664	97,664		0		
	17	Interest						
18	Taxes (attach schedule) (see instructions)	18,324	43		6,704			
19	Depreciation (attach schedule) and depletion	358	358					
20	Occupancy							
21	Travel, conferences, and meetings	96	0		96			
22	Printing and publications							
23	Other expenses (attach schedule)	107,568	28,999		78,569			
24	Total operating and administrative expenses. Add lines 13 through 23	371,339	139,951		219,811			
25	Contributions, gifts, grants paid	619,634			619,634			
26	Total expenses and disbursements. Add lines 24 and 25	990,973	139,951		839,445			
	27	Subtract line 26 from line 12:						
	a	Excess of revenue over expenses and disbursements	207,199					
	b	Net investment income (if negative, enter -0-)		1,058,221				
	c	Adjusted net income (if negative, enter -0-)						
For Paperwork Reduction Act Notice, see instructions.							Cat. No. 11289X	Form 990-PF (2020)

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	<b>1</b> Cash—non-interest-bearing . . . . .	1,064,204	1,839,708	1,839,708
	<b>2</b> Savings and temporary cash investments . . . . .	102,939	258,406	258,406
	<b>3</b> Accounts receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	<b>4</b> Pledges receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	<b>5</b> Grants receivable . . . . .			
	<b>6</b> Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . . .			
	<b>7</b> Other notes and loans receivable (attach schedule) ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	<b>8</b> Inventories for sale or use . . . . .			
	<b>9</b> Prepaid expenses and deferred charges . . . . .			
	<b>10a</b> Investments—U.S. and state government obligations (attach schedule)	1,904,305 	1,647,611	1,742,309
	<b>b</b> Investments—corporate stock (attach schedule) . . . . .	4,126,324 	5,516,271	7,826,824
	<b>c</b> Investments—corporate bonds (attach schedule) . . . . .	5,460,119 	4,833,850	5,194,496
	<b>11</b> Investments—land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
	<b>12</b> Investments—mortgage loans . . . . .			
	<b>13</b> Investments—other (attach schedule) . . . . .	4,512,367 	2,810,455	3,075,641
	<b>14</b> Land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____	12,910	0	0
<b>15</b> Other assets (describe ▶ _____)				
<b>16</b> <b>Total assets</b> (to be completed by all filers—see the instructions. Also, see page 1, item I)	17,183,168	16,906,301	19,937,384	
Liabilities	<b>17</b> Accounts payable and accrued expenses . . . . .			
	<b>18</b> Grants payable . . . . .			
	<b>19</b> Deferred revenue . . . . .			
	<b>20</b> Loans from officers, directors, trustees, and other disqualified persons			
	<b>21</b> Mortgages and other notes payable (attach schedule) . . . . .			
	<b>22</b> Other liabilities (describe ▶ _____)	 2,456 	9,895	
	<b>23</b> <b>Total liabilities</b> (add lines 17 through 22) . . . . .	2,456	9,895	
Net Assets or Fund Balances	<b>Foundations that follow FASB ASC 958, check here</b> ▶ <input type="checkbox"/> <b>and complete lines 24, 25, 29 and 30.</b>			
	<b>24</b> Net assets without donor restrictions . . . . .			
	<b>25</b> Net assets with donor restrictions . . . . .			
	<b>Foundations that do not follow FASB ASC 958, check here</b> ▶ <input checked="" type="checkbox"/> <b>and complete lines 26 through 30.</b>			
	<b>26</b> Capital stock, trust principal, or current funds . . . . .	0	0	
	<b>27</b> Paid-in or capital surplus, or land, bldg., and equipment fund	0	0	
	<b>28</b> Retained earnings, accumulated income, endowment, or other funds	17,180,712	16,896,406	
<b>29</b> <b>Total net assets or fund balances</b> (see instructions) . . . . .	17,180,712	16,896,406		
<b>30</b> <b>Total liabilities and net assets/fund balances</b> (see instructions) .	17,183,168	16,906,301		

Part III Analysis of Changes in Net Assets or Fund Balances		
<b>1</b> Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return) . . . . .	<b>1</b>	17,180,712
<b>2</b> Enter amount from Part I, line 27a . . . . .	<b>2</b>	207,199
<b>3</b> Other increases not included in line 2 (itemize) ▶ _____	<b>3</b>	0
<b>4</b> Add lines 1, 2, and 3 . . . . .	<b>4</b>	17,387,911
<b>5</b> Decreases not included in line 2 (itemize) ▶ _____ 	<b>5</b>	491,505
<b>6</b> Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29 .	<b>6</b>	16,896,406

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			1,016,639
b			0
c			42,561
d			
e			

<b>2</b>	Capital gain net income or (net capital loss)	<div style="display: inline-block; vertical-align: middle;"> <div style="display: inline-block; vertical-align: middle;"> <div style="display: inline-block; vertical-align: middle;">If gain, also enter in Part I, line 7</div> <div style="display: inline-block; vertical-align: middle;">If (loss), enter -0- in Part I, line 7</div> </div> </div>	<b>2</b>	1,059,200
<b>3</b>	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8		<b>3</b>	

<b>1</b> Reserved									
<b>(a)</b> Reserved		<b>(b)</b> Reserved		<b>(c)</b> Reserved		<b>(d)</b> Reserved			
<b>2</b> Reserved . . . . .						<b>2</b>			
<b>3</b> Reserved. . . . .						<b>3</b>			
<b>4</b> Reserved . . . . .						<b>4</b>			
<b>5</b> Reserved . . . . .						<b>5</b>			
<b>6</b> Reserved . . . . .						<b>6</b>			
<b>7</b> Reserved . . . . .						<b>7</b>			
<b>8</b> Reserved , . . . . .						<b>8</b>			

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)**

<b>1a</b>	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)		
<b>b</b>	Reserved.	<b>1</b>	14,709
<b>c</b>	All other domestic foundations enter 1.39% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
<b>2</b>	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	<b>2</b>	0
<b>3</b>	Add lines 1 and 2.	<b>3</b>	14,709
<b>4</b>	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	<b>4</b>	0
<b>5</b>	<b>Tax based on investment income.</b> Subtract line 4 from line 3. If zero or less, enter -0-.	<b>5</b>	14,709
<b>6</b>	Credits/Payments:		
<b>a</b>	2020 estimated tax payments and 2019 overpayment credited to 2020	<b>6a</b>	9,840
<b>b</b>	Exempt foreign organizations—tax withheld at source	<b>6b</b>	0
<b>c</b>	Tax paid with application for extension of time to file (Form 8868)	<b>6c</b>	0
<b>d</b>	Backup withholding erroneously withheld	<b>6d</b>	0
<b>7</b>	Total credits and payments. Add lines 6a through 6d.	<b>7</b>	9,840
<b>8</b>	Enter any <b>penalty</b> for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached.	<b>8</b>	12
<b>9</b>	<b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b> .	<b>9</b>	4,881
<b>10</b>	<b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b> .	<b>10</b>	
<b>11</b>	Enter the amount of line 10 to be: <b>Credited to 2021 estimated tax</b> <input type="checkbox"/> <b>Refunded</b> <input type="checkbox"/>	<b>11</b>	

**Part VII-A Statements Regarding Activities**

	Yes	No
<b>1a</b> During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	<b>1a</b>	No
<b>b</b> Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition). <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>	<b>1b</b>	No
<b>c</b> Did the foundation file <b>Form 1120-POL</b> for this year?	<b>1c</b>	No
<b>d</b> Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: <b>(1)</b> On the foundation. <input type="text"/> \$ <u>0</u> <b>(2)</b> On foundation managers. <input type="text"/> \$ <u>0</u>		
<b>e</b> Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input type="text"/> \$ <u>0</u>		
<b>2</b> Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>	<b>2</b>	No
<b>3</b> Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	<b>3</b>	No
<b>4a</b> Did the foundation have unrelated business gross income of \$1,000 or more during the year?	<b>4a</b>	No
<b>b</b> If "Yes," has it filed a tax return on <b>Form 990-T</b> for this year?	<b>4b</b>	
<b>5</b> Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>	<b>5</b>	No
<b>6</b> Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	<b>6</b>	Yes
<b>7</b> Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV.</i>	<b>7</b>	Yes
<b>8a</b> Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="text"/> AL		
<b>b</b> If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation.</i>	<b>8b</b>	Yes
<b>9</b> Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2020 or the taxable year beginning in 2020? See the instructions for Part XIV. <i>If "Yes," complete Part XIV</i>	<b>9</b>	No
<b>10</b> Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i>	<b>10</b>	No

**Part VII-A Statements Regarding Activities** (continued)

<b>11</b>	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions. . . . .	<b>11</b>		<b>No</b>
<b>12</b>	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions . . . . .	<b>12</b>		<b>No</b>
<b>13</b>	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ <u>N/A</u>	<b>13</b>	<b>Yes</b>	
<b>14</b>	The books are in care of ▶ <u>NICOLE MASSINGILL</u> Telephone no. ▶ <u>(251) 621-1344</u>			

Located at ▶ 1729 SPRINGHILL AVENUE MOBILE AL ZIP+4 ▶ 36604

<b>15</b>	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of <b>Form 1041</b> —check here . . . . . ▶ <input type="checkbox"/>			
	and enter the amount of tax-exempt interest received or accrued during the year . . . . . ▶ <b>15</b>			
<b>16</b>	At any time during calendar year 2020, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? . . . . .	<b>16</b>	<b>Yes</b>	<b>No</b>
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ▶			

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

**File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

<b>1a</b>	During the year did the foundation (either directly or indirectly):		<b>Yes</b>	<b>No</b>
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(6) Agree to pay money or property to a government official? ( <b>Exception.</b> Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
<b>b</b>	If any answer is "Yes" to 1a(1)–(6), did <b>any</b> of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions . . . . .	<b>1b</b>		<b>No</b>
	Organizations relying on a current notice regarding disaster assistance check here. . . . . ▶ <input type="checkbox"/>			
<b>c</b>	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2020? . . . . .	<b>1c</b>		<b>No</b>
<b>2</b>	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
<b>a</b>	At the end of tax year 2020, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2020? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
<b>b</b>	Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to <b>all</b> years listed, answer "No" and attach statement—see instructions.) . . . . .	<b>2b</b>		
<b>c</b>	If the provisions of section 4942(a)(2) are being applied to <b>any</b> of the years listed in 2a, list the years here. ▶ 20____, 20____, 20____, 20____			
<b>3a</b>	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
<b>b</b>	If "Yes," did it have excess business holdings in 2020 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2020.) . . . . .	<b>3b</b>		
<b>4a</b>	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	<b>4a</b>		<b>No</b>
<b>b</b>	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2020?	<b>4b</b>		<b>No</b>

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required** (continued)

<b>5a</b>	During the year did the foundation pay or incur any amount to:		<b>Yes</b>	<b>No</b>
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions.	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
<b>b</b>	If any answer is "Yes" to 5a(1)–(5), did <b>any</b> of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions.		<b>5b</b>	
	Organizations relying on a current notice regarding disaster assistance check here.	<input type="checkbox"/>		
<b>c</b>	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945–5(d).	<input type="checkbox"/> Yes <input type="checkbox"/> No		
<b>6a</b>	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	<b>6b</b>	<b>No</b>
<b>b</b>	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870.			
<b>7a</b>	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	<b>7b</b>	
<b>b</b>	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?			
<b>8</b>	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

<b>1 List all officers, directors, trustees, foundation managers and their compensation. See instructions</b>				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Additional Data Table				
<b>2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."</b>				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
<b>Total number of other employees paid over \$50,000.</b>				<b>0</b>

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**
**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
<b>Total</b> number of others receiving over \$50,000 for professional services. . . . . ►		0

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
<b>1</b>	
<b>2</b>	
<b>3</b>	
<b>4</b>	

**Part IX-B Summary of Program-Related Investments (see instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
<b>1</b>	
<b>2</b>	
All other program-related investments. See instructions.	
<b>3</b>	
<b>Total.</b> Add lines 1 through 3 . . . . . ►	0

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
<b>a</b>	Average monthly fair market value of securities. . . . .	<b>1a</b>	15,269,026
<b>b</b>	Average of monthly cash balances. . . . .	<b>1b</b>	2,586,537
<b>c</b>	Fair market value of all other assets (see instructions). . . . .	<b>1c</b>	833,813
<b>d</b>	<b>Total</b> (add lines 1a, b, and c). . . . .	<b>1d</b>	18,689,376
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation). . . . .	<b>1e</b>	0
<b>2</b>	Acquisition indebtedness applicable to line 1 assets. . . . .	<b>2</b>	0
<b>3</b>	Subtract line 2 from line 1d. . . . .	<b>3</b>	18,689,376
<b>4</b>	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions). . . . .	<b>4</b>	280,341
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	<b>5</b>	18,409,035
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5. . . . .	<b>6</b>	920,452

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6. . . . .	<b>1</b>	920,452
<b>2a</b>	Tax on investment income for 2020 from Part VI, line 5. . . . .	<b>2a</b>	14,709
<b>b</b>	Income tax for 2020. (This does not include the tax from Part VI.). . . . .	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b. . . . .	<b>2c</b>	14,709
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1. . . . .	<b>3</b>	905,743
<b>4</b>	Recoveries of amounts treated as qualifying distributions. . . . .	<b>4</b>	0
<b>5</b>	Add lines 3 and 4. . . . .	<b>5</b>	905,743
<b>6</b>	Deduction from distributable amount (see instructions). . . . .	<b>6</b>	0
<b>7</b>	<b>Distributable amount</b> as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1. . . . .	<b>7</b>	905,743

**Part XII Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
<b>a</b>	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26. . . . .	<b>1a</b>	839,445
<b>b</b>	Program-related investments—total from Part IX-B. . . . .	<b>1b</b>	0
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes. . . . .	<b>2</b>	
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the:		
<b>a</b>	Suitability test (prior IRS approval required). . . . .	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule). . . . .	<b>3b</b>	
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	839,445
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions. . . . .	<b>5</b>	0
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4. . . . .	<b>6</b>	839,445

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.



**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2019	(c) 2019	(d) 2020
<b>1</b> Distributable amount for 2020 from Part XI, line 7				905,743
<b>2</b> Undistributed income, if any, as of the end of 2020:				
<b>a</b> Enter amount for 2019 only. . . . .			0	
<b>b</b> Total for prior years: 20____, 20____, 20____		0		
<b>3</b> Excess distributions carryover, if any, to 2020:				
<b>a</b> From 2015. . . . .				
<b>b</b> From 2016. . . . .	44,037			
<b>c</b> From 2017. . . . .				
<b>d</b> From 2018. . . . .				
<b>e</b> From 2019. . . . .	4,175			
<b>f</b> <b>Total</b> of lines 3a through e. . . . .	48,212			
<b>4</b> Qualifying distributions for 2020 from Part XII, line 4: ► \$ 839,445				
<b>a</b> Applied to 2019, but not more than line 2a			0	
<b>b</b> Applied to undistributed income of prior years (Election required—see instructions). . . . .		0		
<b>c</b> Treated as distributions out of corpus (Election required—see instructions). . . . .	0			
<b>d</b> Applied to 2020 distributable amount. . . . .				839,445
<b>e</b> Remaining amount distributed out of corpus	0			
<b>5</b> Excess distributions carryover applied to 2020.	48,212			48,212
<i>(If an amount appears in column (d), the same amount must be shown in column (a).)</i>				
<b>6 Enter the net total of each column as indicated below:</b>				
<b>a</b> Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0			
<b>b</b> Prior years' undistributed income. Subtract line 4b from line 2b. . . . .		0		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed. . . . .		0		
<b>d</b> Subtract line 6c from line 6b. Taxable amount—see instructions. . . . .		0		
<b>e</b> Undistributed income for 2019. Subtract line 4a from line 2a. Taxable amount—see instructions. . . . .			0	
<b>f</b> Undistributed income for 2021. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020. . . . .				18,086
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions). . . . .	0			
<b>8</b> Excess distributions carryover from 2015 not applied on line 5 or line 7 (see instructions). . . . .	0			
<b>9 Excess distributions carryover to 2021.</b> Subtract lines 7 and 8 from line 6a. . . . .	0			
<b>10</b> Analysis of line 9:				
<b>a</b> Excess from 2016. . . . .				
<b>b</b> Excess from 2017. . . . .				
<b>c</b> Excess from 2018. . . . .				
<b>d</b> Excess from 2019. . . . .				
<b>e</b> Excess from 2020. . . . .				

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

**1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2020, enter the date of the ruling. . . . . ▶

**b** Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2020	(b) 2019	(c) 2018	(d) 2017	
<b>2a</b> Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . . . .					
<b>b</b> 85% of line 2a . . . . .					
<b>c</b> Qualifying distributions from Part XII, line 4 for each year listed . . . . .					
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .					
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c . . . . .					
<b>3</b> Complete 3a, b, or c for the alternative test relied upon:					
<b>a</b> "Assets" alternative test—enter:					
<b>(1)</b> Value of all assets . . . . .					
<b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i)					
<b>b</b> "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . . . .					
<b>c</b> "Support" alternative test—enter:					
<b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) . . . . .					
<b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . . .					
<b>(3)</b> Largest amount of support from an exempt organization					
<b>(4)</b> Gross investment income					

**Part XV Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

**1 Information Regarding Foundation Managers:**

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

**a** The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:  
NICOLE MASSINGILL  
PO BOX 31  
ST ELMO, AL 36568  
(251) 621-1344

**b** The form in which applications should be submitted and information and materials they should include:  
NO FORMS; LETTER TO OUTLINE REQUEST

**c** Any submission deadlines:  
NONE

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:  
NONE

**Part XV** **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i> See Additional Data Table				
<b>Total</b> . . . . .			▶ <b>3a</b>	619,634
<b>b</b> <i>Approved for future payment</i>				
<b>Total</b> . . . . .			▶ <b>3b</b>	0

Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
Enter gross amounts unless otherwise indicated.				
<b>1</b> Program service revenue:				
a _____				
b _____				
c _____				
d _____				
e _____				
f _____				
g Fees and contracts from government agencies				
<b>2</b> Membership dues and assessments. . . .				
<b>3</b> Interest on savings and temporary cash investments . . . . .				
<b>4</b> Dividends and interest from securities. . . . 14 333,937				
<b>5</b> Net rental income or (loss) from real estate:				
a Debt-financed property. . . . .				
b Not debt-financed property. . . . .				
<b>6</b> Net rental income or (loss) from personal property				
<b>7</b> Other investment income. . . . . 14 8,908				
<b>8</b> Gain or (loss) from sales of assets other than inventory . . . . . 18 1,059,200				
<b>9</b> Net income or (loss) from special events:				
<b>10</b> Gross profit or (loss) from sales of inventory				
<b>11</b> Other revenue:				
a JW BRISTOL EQUITY FUND K-1 14 -203,873				
b _____				
c _____				
d _____				
e _____				
<b>12</b> Subtotal. Add columns (b), (d), and (e). . . 0 1,198,172 0				
<b>13 Total.</b> Add line 12, columns (b), (d), and (e). . . . . <b>13</b> 1,198,172				

(See worksheet in line 13 instructions to verify calculations.)

[illegible]

**Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

<b>1</b> Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			<b>Yes</b>	<b>No</b>
<b>a</b> Transfers from the reporting foundation to a noncharitable exempt organization of:				
<b>(1)</b> Cash. . . . .		<b>1a(1)</b>		<b>No</b>
<b>(2)</b> Other assets. . . . .		<b>1a(2)</b>		<b>No</b>
<b>b</b> Other transactions:				
<b>(1)</b> Sales of assets to a noncharitable exempt organization. . . . .		<b>1b(1)</b>		<b>No</b>
<b>(2)</b> Purchases of assets from a noncharitable exempt organization. . . . .		<b>1b(2)</b>		<b>No</b>
<b>(3)</b> Rental of facilities, equipment, or other assets. . . . .		<b>1b(3)</b>		<b>No</b>
<b>(4)</b> Reimbursement arrangements. . . . .		<b>1b(4)</b>		<b>No</b>
<b>(5)</b> Loans or loan guarantees. . . . .		<b>1b(5)</b>		<b>No</b>
<b>(6)</b> Performance of services or membership or fundraising solicitations. . . . .		<b>1b(6)</b>		<b>No</b>
<b>c</b> Sharing of facilities, equipment, mailing lists, other assets, or paid employees. . . . .		<b>1c</b>		<b>No</b>
<b>d</b> If the answer to any of the above is "Yes," complete the following schedule. Column <b>(b)</b> should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column <b>(d)</b> the value of the goods, other assets, or services received.				

[illegible]

**2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? . . . . . ☐ Yes ☒ No

**b** If "Yes," complete the following schedule.

<b>(a)</b> Name of organization	<b>(b)</b> Type of organization	<b>(c)</b> Description of relationship

<b>Sign Here</b>	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.		
	*****	2021-10-20	*****
	_____ Signature of officer or trustee	_____ Date	_____ Title

May the IRS discuss this return with the preparer shown below  
 (see instr.) ☒ **Yes** ☐ **No**

<b>Paid Preparer Use Only</b>	Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed <input type="checkbox"/>	PTIN
	CLIFTON T JACKSON		2021-10-20		P01269673
	Firm's name ▶ SMITH DUKES & BUCKALEW LLP				Firm's EIN ▶ 63-0191630
	Firm's address ▶ 3800 AIRPORT BLVD MOBILE, AL 366081667				Phone no. (251) 343-1200

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation				
(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
FRANK L MCPHILLIPS MD	DIRECTOR 0.10	3,000	0	0
PO BOX 31 ST ELMO, AL 36568				
KERMIT BISHOP	DIRECTOR 0.10	3,000	0	0
PO BOX 31 ST ELMO, AL 36568				
LEIGH ANNE FLEMING	PRES/TRE/DIR 0.10	3,000	0	0
PO BOX 31 ST ELMO, AL 36568				
FT BOUDREAU III MD	DIRECTOR 0.10	3,000	0	0
PO BOX 31 ST ELMO, AL 36568				
JOHN H MARTIN	SEC/DIRECTOR 0.10	3,000	0	0
PO BOX 31 ST ELMO, AL 36568				
JAMIE TARZIERS	DIRECTOR 0.10	3,000	0	0
PO BOX 31 ST ELMO, AL 36568				
TRUSTMARK	TRUSTEE 0.10	12,861	0	0
PO BOX 31 ST ELMO, AL 36568				
GERHARD AW BOEHM	DIRECTOR 0.10	3,000	0	0
PO BOX 31 ST ELMO, AL 36568				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
ARTHRITIS FOUNDATION 1011 HILLCREST RD MOBILE, AL 36695		PUBLIC	COMMUNITY WELFARE	5,000
ASSISTANCE LEAGUE OF MOBILE PO BOX 850212 MOBILE, AL 36685		PUBLIC	COMMUNITY WELFARE	10,000
CHRISTIAN MEDICAL MINISTRY 1530 3RD AVENUE SOUTH BIRMINGHAM, AL 352943412		PUBLIC	COMMUNITY WELFARE	45,000
<b>Total . . . . . ▶ 3a</b>				619,634

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
DRUG EDUCATION COUNCIL 3000 TELEVISION AVENUE MOBILE, AL 36606		PUBLIC	EDUCATION	10,000
INFIRMARY FOUNDATION 5 MOBILE INFIRMARY CIRCLE MOBILE, AL 36607		PUBLIC	COMMUNITY WELFARE	107,000
MOBILE AREA COUNCIL - BOY SCOUTS OF AMERICA 2587 GOVERNMENT BLVD MOBILE, AL 36606		PUBLIC	COMMUNITY WELFARE	1,125
<b>Total . . . . .</b> ► <b>3a</b>				619,634



Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
MULHERIN HOME 2496 HALLS MILL ROAD MOBILE, AL 36606		PUBLIC	COMMUNITY WELFARE	10,000
OZANAM CHARITABLE PHARMACY 571 DAUPHIN ST MOBILE, AL 36602		PUBLIC	COMMUNITY WELFARE	10,000
PARKINSON ASSOCIATION OF ALABAMA PO BOX 590146 HOMEWOOD, AL 35259		PUBLIC	COMMUNITY WELFARE	20,000
<b>Total . . . . . ▶ 3a</b>				619,634

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
TULANE UNIVERSITY 6823 ST CHARLES AVENUE NEW ORLEANS, LA 70118		PUBLIC	EDUCATION	158,509
UNIVERSITY OF MOBILE 5735 COLLEGE PKWY MOBILE, AL 36613		PUBLIC	EDUCATION	60,000
UNIVERSITY OF SOUTH ALABAMA 307 NORTH UNIVERSITY BLVD MOBILE, AL 36608		PUBLIC	EDUCATION	160,000
<b>Total . . . . . ▶ 3a</b>				619,634

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
ALZHEIMER'S ASSOCIATION 225 NORTH MICHIGAN AVE CHICAGO, IL 60601		PUBLIC	COMMUNITY WELFAR	5,000
ARC- BALDWIN COUNTY INC PO BOX 400 LOXLEY, AL 36551		PUBLIC	COMMUNITY WELFARE	8,000
THE TANNER FOUNDATION 3105 INDEPENDENCE DR BIRMINGHAM, AL 35209		PUBLIC	COMMUNITY WELFARE	5,000
<b>Total . . . . . ▶ 3a</b>				619,634

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
THE LIGHTHOUSE - BALDWIN FAMILY VIOLENCE SHELTER PO BOX 531 ROBERTSDALE, AL 36567		PUBLIC	COMMUNITY WELFARE	5,000
<b>Total . . . . . ▶ 3a</b>				619,634

**TY 2020 Accounting Fees Schedule****Name:** ERNEST G DEBAKEY CHARITABLE FOUNDATION**EIN:** 72-1374786

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING	15,830	3,957		11,873

**Note:** To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

# **TY 2020 Depreciation Schedule**

**Name:** ERNEST G DEBAKEY CHARITABLE FOUNDATION

**EIN:** 72-1374786

## **Depreciation Schedule**

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
OFFICE BUILDING	2015-12-15	7,085	736	SL	39.00000000000000	182	0		

## TY 2020 Investments Corporate Bonds Schedule

**Name:** ERNEST G DEBAKEY CHARITABLE FOUNDATION

**EIN:** 72-1374786

### Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
ABBVIE INC 3.8% 3/15/2025	55,800	55,759
AIR PRODUCTS & CHEMICALS INC 2.8% 5/15/2050	141,615	137,390
ALLSTATE CORP 3.85% 8/10/2049	101,323	125,371
ALTRIA GROUP INC 4.75% 5/5/2021	81,266	81,153
AMAZON.COM 3.3% 12/5/21	75,341	76,729
AMERICAN EXPRESS CO 3% 10/30/2024	75,986	76,453
APPLE INC 3.2% DUE 5-13-2025	149,445	167,245
APPLIED MATERIALS INC 3.9% 10/1/2025	80,623	79,986
AT&T INC 5.55% DUE 8/15/2041	153,643	199,461
CAMERON INTERNATIONAL CORP 4% DUE 12/15/2023-2023	150,054	158,776
CATERPILLAR FINANCIAL SERVICES CORP 3.45% 5/15/2023	76,388	80,397
CENTERPOINT ENER 2.25% DUE 08/01/2022	148,313	153,839
CHARLES SCHWAB CORP 3% 3/10/2025	101,621	109,327
COMCAST CORPORATION 3.6% DUE 03/01/2024	151,444	165,029
CONOCO PHILLIPS CO 2.4% 12/15/2022	50,099	51,714
CONOCO PHILLIPS HOLDING CO 6.95% 4/15/2029	115,383	140,136
DOLLAR GENERAL CORP 3.875% 4/15/2027	145,304	144,783
DUKE ENERGY PROGRESS LLC 3.375% 9/1/23	79,813	86,063
DUPONT DE NEMOURS INC 4.205% 11/15/2023	76,136	82,743
ENTERPRISE PRODUCTS OPER LLC DTD 08/24/2011 4.05% 02/15/2022	81,794	83,235

**Investments Corporate Bonds Schedule**

<b>Name of Bond</b>	<b>End of Year Book Value</b>	<b>End of Year Fair Market Value</b>
FEDEX 4% DUE 01/15/2024	151,866	166,134
GILEAD SCIENCES INC 3.5% DUE 2-1-2025	150,271	165,700
GOLDMAN SACHS GROUP INC 3.75% 5/22/2025	55,755	56,138
HALLIBURTON COMPANY 3.5% 8/1/2023	8,093	8,548
HOME DEPOT INC 2% 4/1/2021	60,027	60,156
HONEYWELL INTERNATIONAL INC 1.35% 6/1/2025	77,138	77,707
HONEYWELL INTERNATIONAL INC 1.95% 6/1/2030	152,465	158,488
JOHN DEERE CAPITAL CORP 2.750% DUE 03/15/2022	150,460	154,465
JOHN DEERE CAPITAL CORP DTD 06/29/2012 2.8% 01/27/2023	50,491	52,530
JPMORGAN CHASE & CO 2.55% 3/1/2021	50,136	50,080
JPMORGAN CHASE AND CO 3.125% DUE 1-23-2025	146,651	164,289
KEURIG DR PEPPER INC 4.057% 5/25/2023	77,932	81,489
KEURIG DR PEPPER INC 4.597% 5/25/2028	151,195	152,138
LOCKHEED MARTIN CORP 3.55% 1/15/2026	128,872	141,988
METLIFE INC 3.6% 4/10/2024	76,514	82,431
NORFOLK SOUTHERN CORP 4.8% 8/15/2043	146,691	154,791
TARGET CORP 2.9% 1/15/2022	76,031	77,073
TEXAS INSTRUMENTS INC 1.375% 3/12/2025 - 150,000 SHS	155,463	155,560
TEXAS INSTRUMENTS INC 1.375% 3/12/2025 - 80,000 SHS	81,396	82,966
THERMO FISHER SCIENTIFIC INC 4.133% 3/25/2025	51,218	51,167



**Investments Corporate Bonds Schedule**

<b>Name of Bond</b>	<b>End of Year Book Value</b>	<b>End of Year Fair Market Value</b>
TWDC ENTERPRISES 18 CORP 2.55% 2/15/2022	50,285	51,218
TWDC ENTERPRISES 18 CORP 2.95 6/15/2027	150,073	167,097
UNION PACIFIC CORP 4.163% 7/15/2022	77,561	78,680
VALERO ENERGY CORP 7.5% DUE 4/15/2032	105,730	139,732
VERIZON COMMUNICATIONS INC 4.15% 3/15/2024	77,846	82,992
VIRGINIA ELECTRIC & POWER CO 3.45% 2/15/2024	50,897	53,938
VIRGINIA ELECTRIC & POWER CO 4.6% 12/1/2048	106,529	140,738
VISA INC 2.8% 12/14/22	74,273	78,481
WALGREEN CO DTD 09/13/2012 3.1% 09/15/2022	50,600	52,193

**TY 2020 Investments Corporate Stock Schedule**

**Name:** ERNEST G DEBAKEY CHARITABLE FOUNDATION  
**EIN:** 72-1374786

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
ABBOT LABORATORIES COM	40,131	65,694
ABBVIE INC COM	88,978	116,794
ACCENTURE PLC	69,986	107,096
AKAMAI TECHNOLOGIES INC	146,653	156,435
ALEXION PHARMACEUTICALS INC	33,060	43,122
ALPHABET INC CLASS A	118,625	227,843
AMAZON.COM INC	134,002	227,985
AMGEN INC	128,610	142,550
APPLE INC COM	67,022	272,015
AUTOZONE INC	81,310	106,690
BERRY GLOBAL GROUP INC	56,750	57,820
BROADCOM INC	112,973	170,762
CDW CORP/DE	119,066	129,154
CERNER CORP	116,105	125,568
CISCO SYSTEMS INC	45,106	46,093
CITRIX SYSTEMS INC	137,377	154,819
CLOROX CO	93,845	113,075
COMCAST CORPORATION CL A	77,100	103,752
COOPER COMPANIES INC	59,203	90,830
COSTCO WHOLESALE CORP NEW	128,822	177,087
DANAHER CORPORATION	39,157	124,398
ECOLAB INCORPORATED	40,278	55,388
EXPEDITORS INTL WASH INC	42,739	54,213
F5 NETWORKS INC	107,643	138,641
FACEBOOK INC	120,486	172,091
FASTENAL CO	49,119	54,201
FISERV INC	37,550	56,930
HOME DEPOT INCORPORATED	84,648	124,841
HONEYWELL INTERNATIONAL INC COM	31,317	46,794
ILLINOIS TOOL WORKS	57,749	87,668

## Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
JOHNSON AND JOHNSON COM	58,537	67,673
KEURIG DR PEPPER INC	65,296	80,640
LOCKHEED MARTIN CORPORATION	71,403	81,645
MARSH AND MCLENNAN COS INC	62,590	118,170
MASTERCARD INCORPORATED	31,797	99,943
MCCORMICK & CO INC	91,255	118,544
MICROSOFT CORP	68,336	251,335
NIKE INC	55,032	83,467
ORACLE CORPORATION	162,121	188,442
REPUBLIC SERVICES INC	22,758	26,964
SYNOPSYS INC	64,426	74,920
TARGET CORP	84,219	112,273
TJX COMPANIES INC	53,769	75,119
TRACTOR SUPPLY CO	49,441	50,609
UNION PACIFIC CORP	38,132	62,466
UNITEDHEALTH GROUP INC	50,031	119,231
VERISK ANALYTICS INC	29,995	64,353
VERIZON COMMUNICATIONS, INC	95,507	108,688
VMWARE INC CLASS A	63,299	60,312
WALT DISNEY COMPANY	27,849	43,483
J.W. BRISTOL EQUITY FUND I LLC	796,160	1,227,241
SELECT EQUITY GROUP LP	1,008,908	1,160,957

**TY 2020 Investments Government Obligations Schedule****Name:** ERNEST G DEBAKEY CHARITABLE FOUNDATION**EIN:** 72-1374786**US Government Securities - End  
of Year Book Value:**

1,647,611

**US Government Securities - End  
of Year Fair Market Value:**

1,742,309

**State & Local Government  
Securities - End of Year Book  
Value:**

0

**State & Local Government  
Securities - End of Year Fair  
Market Value:**

0

**TY 2020 Investments - Other Schedule****Name:** ERNEST G DEBAKEY CHARITABLE FOUNDATION**EIN:** 72-1374786**Investments Other Schedule 2**

<b>Category/ Item</b>	<b>Listed at Cost or FMV</b>	<b>Book Value</b>	<b>End of Year Fair Market Value</b>
ARTISAN GLOBAL EQUITY FUND	AT COST	562,383	591,604
BERKSHIRE HATHAWAY INC	AT COST	458,920	510,114
DF DENT MIDCAP GROWTH FUND	AT COST	501,709	581,474
LONGLEAF PARTNERS SMALL-CAP FUND	AT COST	287,443	279,067
OAKMARK FUND	AT COST	500,000	569,559
OAKMARK INTERNATIONAL FUND	AT COST	500,000	543,823

**TY 2020 Legal Fees Schedule****Name:** ERNEST G DEBAKEY CHARITABLE FOUNDATION**EIN:** 72-1374786

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL	10,000	2,500		7,500

**TY 2020 Other Decreases Schedule**

**Name:** ERNEST G DEBAKEY CHARITABLE FOUNDATION  
**EIN:** 72-1374786

Description	Amount
BOOK TO TAX TIMING DIFFERENCE	491,505

**TY 2020 Other Expenses Schedule****Name:** ERNEST G DEBAKEY CHARITABLE FOUNDATION**EIN:** 72-1374786**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
OFFICE EXPENSES	15,002	0		15,002
DUES	162	0		162
INSURANCE	31,209	0		31,209
INTEREST INVESTMENT EXPENSE	6,565	6,565		0
DRUG EDUCATION PROGRAM	29,080	0		29,080
REPAIRS & MAINTENANCE	3,116	0		3,116
OTHER INVESTMENT EXPENSE	22,434	22,434		0



**TY 2020 Other Income Schedule****Name:** ERNEST G DEBAKEY CHARITABLE FOUNDATION**EIN:** 72-1374786**Other Income Schedule**

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
SELECT EQUITY GROUP LP K-1	8,908	8,908	8,908
JW BRISTOL EQUITY FUND K-1	-203,873	-203,873	-203,873

**TY 2020 Other Liabilities Schedule****Name:** ERNEST G DEBAKEY CHARITABLE FOUNDATION**EIN:** 72-1374786

Description	Beginning of Year - Book Value	End of Year - Book Value
PAYROLL TAX LIABILITY	2,456	9,895

**TY 2020 Other Professional Fees Schedule****Name:** ERNEST G DEBAKEY CHARITABLE FOUNDATION**EIN:** 72-1374786

<b>Category</b>	<b>Amount</b>	<b>Net Investment Income</b>	<b>Adjusted Net Income</b>	<b>Disbursements for Charitable Purposes</b>
INVESTMENT ADVISORY FEES	97,664	97,664		0
MANAGEMENT FEES	0	0		0

**TY 2020 Taxes Schedule****Name:** ERNEST G DEBAKEY CHARITABLE FOUNDATION**EIN:** 72-1374786**Taxes Schedule**

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FEDERAL TAXES PAID	1,737	0		0
PAYROLL TAXES	6,704	0		6,704
FOREIGN TAXES	43	43		0
FEDERAL TAX ESTIMATES	9,840	0		0