Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Go to *www.irs.gov/Form990PF* for instructions and the latest information.

OMB No. 1545-0052

2020

Open to Public Inspection

For calendar year 2020, or tax year beginning 01-01-2020 , and ending 12-31-2020

Name of foundation
JUST SO CHARITABLE FOUNDATION

A Employer identification number
65-6270560

Number and street (or P.O. box number if mail is not delivered to street address) Room/suite
6402 INDRA STREET

B Telephone number (see instructions)

City or town, state or province, country, and ZIP or foreign postal code
LAS VEGAS, NV 89135

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here............ ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ... ▶ ☐

H Check type of organization: ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here .... ▶ ☐

I Fair market value of all assets at end of year (from Part II, col. (c), *line 16)* ▶$ 610,863

J Accounting method: ☐ Cash ☐ Accrual ☐ Other (specify)
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here .... ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received (attach schedule)				
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch. B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	5,023	5,069		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	-5,384			
	b	Gross sales price for all assets on line 6a 145,564				
	7	Capital gain net income (from Part IV, line 2)		0		
	8	Net short-term capital gain			0	
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less: Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	-361	5,069		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc.	5,600	5,600		
	14	Other employee salaries and wages		0	0	0
	15	Pension plans, employee benefits		0	0	
	16a	Legal fees (attach schedule)				0
	b	Accounting fees (attach schedule)	1,250	0	0	1,250
	c	Other professional fees (attach schedule)	2,967	2,967		0
	17	Interest				0
	18	Taxes (attach schedule) (see instructions)	630			0
	19	Depreciation (attach schedule) and depletion	0	0		
	20	Occupancy				
	21	Travel, conferences, and meetings		0	0	
	22	Printing and publications		0	0	
	23	Other expenses (attach schedule)	563	63		500
	24	**Total operating and administrative expenses.** Add lines 13 through 23	11,010	8,630	0	1,750
	25	Contributions, gifts, grants paid	16,154			16,154
	26	**Total expenses and disbursements.** Add lines 24 and 25	27,164	8,630	0	17,904
	27	Subtract line 26 from line 12:				
	a	**Excess of revenue over expenses and disbursements**	-27,525			
	b	**Net investment income** (if negative, enter -0-)		0		
	c	**Adjusted net income** (if negative, enter -0-)			0	

Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)

			Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	5,725		
	2	Savings and temporary cash investments	5,127	18,364	18,364
	3	Accounts receivable ▶			
		Less: allowance for doubtful accounts ▶		0	0
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less: allowance for doubtful accounts ▶ 0			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U.S. and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	315,828	309,182	556,598
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment: basis ▶			
		Less: accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	68,355	35,248	35,901
	14	Land, buildings, and equipment: basis ▶			
		Less: accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers—see the instructions. Also, see page 1, item I)	395,035	362,794	610,863
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities**(add lines 17 through 22)		0	
Net Assets or Fund Balances		**Foundations that follow FASB ASC 958, check here ▶ ☐ and complete lines 24, 25, 29 and 30.**			
	24	Net assets without donor restrictions			
	25	Net assets with donor restrictions			
		Foundations that do not follow FASB ASC 958, check here ▶ ☑ and complete lines 26 through 30.			
	26	Capital stock, trust principal, or current funds	395,035	362,794	
	27	Paid-in or capital surplus, or land, bldg., and equipment fund			
	28	Retained earnings, accumulated income, endowment, or other funds			
	29	**Total net assets or fund balances** (see instructions)	395,035	362,794	
	30	**Total liabilities and net assets/fund balances** (see instructions)	395,035	362,794	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	395,035
2	Enter amount from Part I, line 27a	2	-27,525
3	Other increases not included in line 2 (itemize) ▶	3	0
4	Add lines 1, 2, and 3	4	367,510
5	Decreases not included in line 2 (itemize) ▶	5	4,716
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29	6	362,794

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a	1. AMN HEALTHCARE SERVICES INC	P	2012-12-17	2020-12-31
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	145,564		150,906	-5,342
b				
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) **or** Losses (from col.(h))
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a				-5,342
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	-5,342
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

SECTION 4940(e) REPEALED ON DECEMBER 20, 2019 - DO NOT COMPLETE

1 Reserved

(a) Reserved	(b) Reserved	(c) Reserved	(d) Reserved

2 Reserved	2	
3 Reserved.	3	
4 Reserved	4	
5 Reserved	5	
6 Reserved	6	
7 Reserved	7	
8 Reserved , ...	8	

Part VI **Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ________ **(attach copy of letter if necessary–see instructions)**				
b	Reserved.			1	0
c	All other domestic foundations enter 1.39% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			2	0
3	Add lines 1 and 2.			3	0
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			4	0
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-			5	0
6	Credits/Payments:				
a	2020 estimated tax payments and 2019 overpayment credited to 2020	6a	192		
b	Exempt foreign organizations—tax withheld at source	6b	0		
c	Tax paid with application for extension of time to file (Form 8868) . . .	6c	0		
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments. Add lines 6a through 6d.			7	192
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached.			8	0
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** . . . . ▶			9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid**. . . ▶			10	192
11	Enter the amount of line 10 to be: **Credited to 2021 estimated tax** ▶ 0	**Refunded** ▶		11	192

Part VII-A **Statements Regarding Activities**

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition).	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?.	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ ________ **(2)** On foundation managers. ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? . . . . *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?.	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?.	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? . . . . *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year?*If "Yes," complete Part II, col. (c), and Part XV.*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶FL			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation* .	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2020 or the taxable year beginning in 2020? See the instructions for Part XIV. If "Yes," complete Part XIV	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*	10		No

Part VII-A Statements Regarding Activities (continued)

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶

14 The books are in care of ▶FIDUCIARY TRUST COMPANY Telephone no. ▶(617) 482-5270

Located at ▶53 STATE STREET BOSTON MA ZIP+4 ▶02109

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —check here . . . ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year . . . ▶ 15

			Yes	No
16	At any time during calendar year 2020, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies. | Yes | No

1a During the year did the foundation (either directly or indirectly):

(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No

(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☑ No

(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No

(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☑ Yes ☐ No

(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☑ No

(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☑ No

			Yes	No
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b		No
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2020?	1c		No

2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):

a At the end of tax year 2020, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2020? ☐ Yes ☑ No
If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____

			Yes	No
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions.)	2b		

c If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here.
▶ 20____ , 20____ , 20____ , 20____

3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☑ No

			Yes	No
b	If "Yes," did it have excess business holdings in 2020 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2020.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2020?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

				Yes	No
5a	During the year did the foundation pay or incur any amount to:				
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions		5b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐				
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).				
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b		No
	If "Yes" to 6b, file Form 8870.				
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☑ No			
b	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?		7b		
8	Is the foundation subject to the section 4960 tax on payment(s) of more than $1,000,000 in remuneration or excess parachute payment during the year?	☐ Yes ☑ No			

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NEW YORK PRIVATE TRUST COMPANY 200 BELLEVIEW PKWY STE 500 WILMINGTON, DE 19809	TRUSTEE 20	5,600		
SUSAN CUSHMAN 6402 INDRA ST LAS VEGAS, NV 89135	TRUSTEE 15	0		
JONATHAN CUSHMAN PO BOX 1951 FORT COLLINS, CO 80522	TRUSTEE 10	0		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		
Total number of others receiving over $50,000 for professional services. . . . . ▶		0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 NONE	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 . . . . ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities.	1a	487,351
b	Average of monthly cash balances.	1b	37,447
c	Fair market value of all other assets (see instructions).	1c	0
d	**Total** (add lines 1a, b, and c).	1d	524,798
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation). 1e 0		
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	524,798
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	7,872
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	516,926
6	**Minimum investment return.** Enter 5% of line 5.	6	25,846

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	25,846
2a	Tax on investment income for 2020 from Part VI, line 5. 2a 0		
b	Income tax for 2020. (This does not include the tax from Part VI.). 2b		
c	Add lines 2a and 2b.	2c	0
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	25,846
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	25,846
6	Deduction from distributable amount (see instructions).	6	0
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	25,846

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	17,904
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	0
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required).	3a	0
b	Cash distribution test (attach the required schedule).	3b	0
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	17,904
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	0
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4.	6	17,904

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII **Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2019	(c) 2019	(d) 2020
1 Distributable amount for 2020 from Part XI, line 7				25,846
2 Undistributed income, if any, as of the end of 2020:				
a Enter amount for 2019 only.			16,154	
b Total for prior years: 20___ , 20___ , 20___		0		
3 Excess distributions carryover, if any, to 2020:				
a From 2015. 0				
b From 2016. 0				
c From 2017. 0				
d From 2018. 0				
e From 2019. 0				
f **Total** of lines 3a through e.	0			
4 Qualifying distributions for 2020 from Part XII, line 4: ▶ $ 17,904				
a Applied to 2019, but not more than line 2a			16,154	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2020 distributable amount.				1,750
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2020. *(If an amount appears in column (d), the same amount must be shown in column (a).)*	0			0
6 **Enter the net total of each column as indicated below:**				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0			
b Prior years' undistributed income. Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b. Taxable amount —see instructions		0		
e Undistributed income for 2019. Subtract line 4a from line 2a. Taxable amount—see instructions			0	
f Undistributed income for 2021. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020				24,096
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0			
8 Excess distributions carryover from 2015 not applied on line 5 or line 7 (see instructions) . . .	0			
9 **Excess distributions carryover to 2021.** Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9:				
a Excess from 2016. . . . 0				
b Excess from 2017. . . . 0				
c Excess from 2018. . . . 0				
d Excess from 2019. . . . 0				
e Excess from 2020. . . . 0				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2020, enter the date of the ruling. . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2020	**(b)** 2019	**(c)** 2018	**(d)** 2017	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter: **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter: **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

NEW YORK PRIVATE TRUST COMPANY
200 BELLEVIEW PKWY STE 500
WILMINGTON, DE 19808
(302) 798-2160

b The form in which applications should be submitted and information and materials they should include:

WRITTEN REQUEST FOR FUNDS

c Any submission deadlines:

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

LIMITED TO IRC SEC 501(C)(3) ORGANIZATIONS

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ **3a**				16,154
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities. . . .			14	5,023	
5 Net rental income or (loss) from real estate:					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			18	-5,384	
9 Net income or (loss) from special events:					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e). .				-361	

13 Total. Add line 12, columns (b), (d), and (e). . . . . 13 -361

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501 (c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of:			
(1) Cash.	1a(1)		No
(2) Other assets.	1a(2)		No
b Other transactions:			
(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
(3) Rental of facilities, equipment, or other assets.	1b(3)		No
(4) Reimbursement arrangements.	1b(4)		No
(5) Loans or loan guarantees.	1b(5)		No
(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line No.	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule.

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

******	2021-11-04	******	May the IRS discuss this return with the preparer shown below (see instr.) ☑ Yes ☐ No
Signature of officer or trustee	Date	Title	

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☐	PTIN
JOHN AVILA		2021-11-04		P00644833
Firm's name ▶ FIDUCIARY TRUST COMPANY				Firm's EIN ▶04-1309690
Firm's address ▶ PO BOX 55806 BOSTON, MA 022055806				Phone no. (617) 482-5270

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
BOYS AND GIRLS CLUB OF LARIMER COUNTY 103 SMOKEY ST FORT COLLINS, CO 80525	NONE	PC	GENERAL PURPOSES OF THE	3,077
USMS SWIMMING SAVES LIVES FOUNDATION 1751 MOUND STREET SARASOTA, FL 34236	NONE	PC	GENERAL PURPOSES OF THE	2,693
REALITIES FOR CHILDREN 308 E COUNTRY RD 30 FORT COLLINS, CO 80525	NONE	PC	GENERAL PURPOSES OF THE	1,250
Total . . . . ▶ **3a**				16,154

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
MCDOUGALL RESEARCH AND EDUCATION FUND PO BOX 14039 SANTA ROSA, CA 95402	NONE	PC	GENERAL PURPOSES OF THE	2,692
NATIVE AMERICAN VETERANS ASSISTANCE PO BOX 5053 PINE RIDGE, SD 57770	NONE	PC	GENERAL PURPOSES OF THE	2,500
WOUNDED WARRIOR PROJECT PO BOX 758517 TOPEKA, KS 66675	NONE	PC	GENERAL PURPOSES OF THE	2,692
Total . . . . ▶ **3a**				16,154

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
FOOD BANK FOR LARIMER COUNTY 1301 BLUE SPRUCE DR FORT COLLINS, CO 80524	NONE	PC	GENERAL PURPOSES OF THE	1,250
Total . . . . ▶ **3a**				16,154

TY 2020 Accounting Fees Schedule

Name: JUST SO CHARITABLE FOUNDATION

EIN: 65-6270560

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TAX PREPARATION FEE	1,250			1,250

TY 2020 Investments Corporate Stock Schedule

Name: JUST SO CHARITABLE FOUNDATION

EIN: 65-6270560

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
SEE ATTACHED	309,182	556,598

efile GRAPHIC print - DO NOT PROCESS	As Filed Data -	DLN: 93491315025031

TY 2020 Investments - Other Schedule

Name: JUST SO CHARITABLE FOUNDATION

EIN: 65-6270560

Investments Other Schedule 2

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
SEE ATTACHED	AT COST	35,248	35,901

TY 2020 Other Decreases Schedule

Name: JUST SO CHARITABLE FOUNDATION

EIN: 65-6270560

Description	Amount
COST BASIS ADJUSTMENTS - PRIOR CUSTODIAN	4,716

TY 2020 Other Expenses Schedule

Name: JUST SO CHARITABLE FOUNDATION

EIN: 65-6270560

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
DATA AGGREGATION FEE	500	0		500
ACCRUED INTEREST PAID CARRYOVE	63	63		0

TY 2020 Other Professional Fees Schedule

Name: JUST SO CHARITABLE FOUNDATION

EIN: 65-6270560

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT MANAGEMENT FEES	2,967	2,967		

TY 2020 Taxes Schedule

Name: JUST SO CHARITABLE FOUNDATION

EIN: 65-6270560

Taxes Schedule

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
2019 FEDERAL TAX DUE	438	0		0
2020 FEDERAL ESTIMATED TAX	192	0		0

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Pershing Advisor Solutions LLC, a BNY Mellon company
One Pershing Plaza, Jersey City, NJ 07399
(877) 870-7230
Member FINRA, SIPC

January 1, 2020 - December 31, 2020
JUST SO CHARITABLE FOUNDATION

Portfolio Holdings

Opening Date	Quantity	Account Number	Activity Ending	Closing Balance	Income This Year	30-Day Yield	Current Yield
CASH, MONEY FUNDS AND BANK DEPOSITS 3.00% of Portfolio							
Money Market							
FEDERATED HERMES GOVT RESERVES							
12/01/20	18,363.650	N/A	12/31/20	18,363.65	31.72	0.01%	0.01%
Total Money Market				$18,363.65	$31.72		
TOTAL CASH, MONEY FUNDS AND BANK DEPOSITS				$18,363.65	$31.72		

STATEMENT 7

Date Acquired	Quantity	Unit Cost	Current Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
FIXED INCOME 6.00% of Portfolio *(In Maturity Date Sequence)*								
Corporate Bonds								
GENERAL MTRS FINL CO INC SR NT 1.700% 08/18/23 B/E DTD 08/20/20 30/360 1ST CPN DTE 02/18/21 CPN PMT SEMI ANNUAL ON FEB 18 AND AUG 18 Moody Rating Baa3 S & P Rating BBB			Security Identifier: 37045XCZ7					
09/24/20	35,000.000	100.7080	35,247.93	102.5750	35,901.25	653.32	595.00	1.65%
			Original Cost Basis: $35,271.50					
Total Corporate Bonds	35,000.000		$35,247.93		$35,901.25	$653.32	$595.00	
TOTAL FIXED INCOME	35,000.000		$35,247.93		$35,901.25	$653.32	$595.00	

STATEMENT 6

Date Acquired	Quantity	Unit Cost	Current Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
EQUITIES 91.00% of Portfolio								
Common Stocks								
ACTIVISION BLIZZARD INC COM				Security Identifier: ATVI				
Dividend Option: Cash				CUSIP: 00507V109				
06/04/20	186.000	70.0270	13,024.95	92.8500	17,270.10	4,245.15	76.26	0.44%
ADOBE SYS INC COM				Security Identifier: ADBE				
Dividend Option: Cash				CUSIP: 00724F101				
12/18/18[3]	44.000	227.7550	10,021.22	500.1200	22,005.28	11,984.06		
AIR PRODS & CHEMS INC COM				Security Identifier: APD				
Dividend Option: Cash				CUSIP: 009158106				
01/11/19[3]	64.000	156.8190	10,036.44	273.2200	17,486.08	7,449.64	343.04	1.96%

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Portfolio Holdings (continued)

Date Acquired	Quantity	Unit Cost	Current Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
EQUITIES *(continued)*								
Common Stocks *(continued)*								
ALPHABET INC CL A				Security Identifier: GOOGL				
Dividend Option: Cash				CUSIP: 02079K305				
12/18/18³	9.000	1,057.2460	9,515.21	1,752.6400	15,773.76	6,258.55		
06/07/19³	3.000	1,077.3130	3,231.94	1,752.6400	5,257.92	2,025.98		
Total Covered	12.000		12,747.15		21,031.68	8,284.53		
Total	12.000		$12,747.15		$21,031.68	$8,284.53		
AMAZON COM INC				Security Identifier: AMZN				
Dividend Option: Cash				CUSIP: 023135106				
12/18/18³	6.000	1,567.5430	9,405.26	3,256.9300	19,541.58	10,136.32		
APPLE INC COM				Security Identifier: AAPL				
Dividend Option: Cash				CUSIP: 037833100				
01/08/19³	260.000	37.7300	9,809.75	132.6900	34,499.40	24,689.65	213.20	0.61%
AUTOZONE INC COM				Security Identifier: AZO				
Dividend Option: Cash				CUSIP: 053332102				
01/24/19³	16.000	817.2080	13,075.33	1,185.4400	18,967.04	5,891.71		
BLACKSTONE GROUP INC COM CL A				Security Identifier: BX				
Dividend Option: Cash				CUSIP: 09260D107				
02/24/20	102.000	58.7700	5,994.49	64.8100	6,610.62	616.13	133.21	2.01%
06/11/20	141.000	55.5330	7,830.13	64.8100	9,138.21	1,308.08	184.14	2.01%
Total Covered	243.000		13,824.62		15,748.83	1,924.21	317.35	
Total	243.000		$13,824.62		$15,748.83	$1,924.21	$317.35	
CONSTELLATION BRANDS INC CL A				Security Identifier: STZ				
Dividend Option: Cash				CUSIP: 21036P108				
01/10/19³	62.000	161.0610	9,985.76	219.0500	13,581.10	3,595.34	186.00	1.36%
COSTCO WHOLESALE CORP NEW COM				Security Identifier: COST				
Dividend Option: Cash				CUSIP: 22160K105				
12/18/18³	49.000	204.0310	9,997.53	376.7800	18,462.22	8,464.69	137.20	0.74%
CROWDSTRIKE HLDGS INC CL A				Security Identifier: CRWD				
Dividend Option: Cash				CUSIP: 22788C105				
01/07/20	200.000	55.0620	11,012.45	211.8200	42,364.00	31,351.55		
GOLDMAN SACHS GROUP INC COM				Security Identifier: GS				
Dividend Option: Cash				CUSIP: 38141G104				
03/12/19³	51.000	196.9480	10,044.33	263.7100	13,449.21	3,404.88	255.00	1.89%
HOME DEPOT INC COM				Security Identifier: HD				
Dividend Option: Cash				CUSIP: 437076102				
01/10/19³	56.000	179.2570	10,038.38	265.6200	14,874.72	4,836.34	336.00	2.25%
HONEYWELL INTL INC COM				Security Identifier: HON				
Dividend Option: Cash				CUSIP: 438516106				
01/17/19³	72.000	139.7950	10,065.22	212.7000	15,314.40	5,249.18	267.84	1.74%

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Pershing Advisor Solutions LLC, a BNY Mellon company
One Pershing Plaza, Jersey City, NJ 07399
(877) 870-7230
Member FINRA, SIPC

January 1, 2020 - December 31, 2020
JUST SO CHARITABLE FOUNDATION

Portfolio Holdings *(continued)*

Date Acquired	Quantity	Unit Cost	Current Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
EQUITIES *(continued)*								
Common Stocks *(continued)*								
INTUITIVE SURGICAL INC COM NEW				Security Identifier: ISRG				
Dividend Option: Cash				CUSIP: 46120E602				
01/28/19³	26.000	498.2560	12,954.65	818.1000	21,270.60	8,315.95		
IQVIA HLDGS INC COM				Security Identifier: IQV				
Dividend Option: Cash				CUSIP: 46266C105				
12/19/18³	44.000	113.8730	5,010.41	179.1700	7,883.48	2,873.07		
09/06/19³	45.000	154.4020	6,948.10	179.1700	8,062.65	1,114.55		
Total Covered	89.000		11,958.51		15,946.13	3,987.62		
Total	89.000		$11,958.51		$15,946.13	$3,987.62		
JOHNSON & JOHNSON COM				Security Identifier: JNJ				
Dividend Option: Cash				CUSIP: 478160104				
01/08/19³	77.000	130.1110	10,018.56	157.3800	12,118.26	2,099.70	311.08	2.56%
LOCKHEED MARTIN CORP COM				Security Identifier: LMT				
Dividend Option: Cash				CUSIP: 539830109				
01/18/19³	35.000	284.2890	9,950.10	354.9800	12,424.30	2,474.20	364.00	2.92%
NAVIENT CORP COM				Security Identifier: NAVI				
Dividend Option: Cash				CUSIP: 63938C108				
09/09/20	1,136.000	8.8580	10,062.53	9.8200	11,155.52	1,092.99	727.04	6.51%
NETFLIX INC COM				Security Identifier: NFLX				
Dividend Option: Cash				CUSIP: 64110L106				
03/12/19³	36.000	357.6870	12,876.72	540.7300	19,466.28	6,589.56		
PAYPAL HLDGS INC COM				Security Identifier: PYPL				
Dividend Option: Cash				CUSIP: 70450Y103				
07/25/19³	104.000	115.3920	12,000.73	234.2000	24,356.80	12,356.07		
RAYTHEON TECHNOLOGIES CORP COM				Security Identifier: RTX				
Dividend Option: Cash				CUSIP: 75513E101				
06/25/19	70.000	71.4090	4,998.64	71.5100	5,005.70	7.06	133.00	2.65%
SALESFORCE.COM INC COM STOCK				Security Identifier: CRM				
Dividend Option: Cash				CUSIP: 79466L302				
03/27/19³	84.000	154.2960	12,960.90	222.5300	18,692.52	5,731.62		
SHOPIFY INC CL A ISIN#CA82509L1076				Security Identifier: SHOP				
Dividend Option: Cash				CUSIP: 82509L107				
04/04/19³	67.000	193.9360	12,993.68	1,131.9500	75,840.65	62,846.97		

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Portfolio Holdings (continued)

Date Acquired	Quantity	Unit Cost	Current Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
EQUITIES *(continued)*								
Common Stocks *(continued)*								
TELADOC HEALTH INC COM				Security Identifier: TDOC				
Dividend Option: Cash				CUSIP: 87918A105				
08/05/20	65.000	204.2460	13,276.01	199.9600	12,997.40	-278.61		
UNITEDHEALTH GROUP INC COM				Security Identifier: UNH				
Dividend Option: Cash				CUSIP: 91324P102				
01/08/19[3]	41.000	243.2260	9,972.26	350.6800	14,377.88	4,405.62	205.00	1.42%
VISA INC COM CL A				Security Identifier: V				
Dividend Option: Cash				CUSIP: 92826C839				
01/17/19[3]	73.000	137.5050	10,037.83	218.7300	15,967.29	5,929.46	93.44	0.58%
WASTE MGMT INC DEL COM				Security Identifier: WM				
Dividend Option: Cash				CUSIP: 94106L109				
09/10/19[3]	105.000	114.5910	12,032.06	117.9300	12,382.65	350.59	228.90	1.84%
Total Common Stocks			$309,181.57		$556,597.62	$247,416.05	$4,194.35	
TOTAL EQUITIES			$309,181.57		$556,597.62	$247,416.05	$4,194.35	

	Current Cost Basis	Market Value	Unrealized Gain/Loss	Estimated Annual Income
Total Portfolio Holdings	$362,793.15	$610,862.52	$248,069.37	$4,821.07

Generally, securities acquired before 2011, in retirement accounts or held by Non-U.S. entities are not subject to the cost basis reporting rules set forth in the Internal Revenue Code of 1986, as amended by the Emergency Economic Stabilization Act of 2008, and are marked as "noncovered". Securities marked as "covered", were identified as securities potentially subject to the cost basis reporting rules and may be reported to the IRS on form 1099-B for the applicable tax year in which the securities are disposed.

Note: In the event where we cannot easily determine the taxability of an account, we may mark the account as noncovered. However, if the account does not receive a 1099B, the cost basis will not be reported to the IRS.

Cost Basis on fixed income securities may be adjusted for amortization, accretion, original issue discount adjustments, or principal paydowns. The calculation is based upon the taxpayer election, type of fixed income security, and certain attributes, obtained from sources believed to be reliable. In the event, one or more of these attributes is changed, there may be a temporary incorrect adjusted cost basis reflected until the cost basis system is amended to reflect this change. These calculations will not be performed under certain circumstances, including those involving foreign bonds, bonds sold short or bonds issued with less than one year to maturity. This information is meant as a general guide and you should consult your tax advisor in the preparation of your tax returns.

3 *The cost basis of this security has been provided to us by you or your introducing firm and Pershing makes no representation as to the accuracy of this information.*

Portfolio Holdings Disclosures

Pricing
This section includes the net market value of the securities in your account on a settlement date basis, including short positions, at the close of the report period. The market prices, unless otherwise noted, have been obtained from independent vendor services, which we believe to be reliable. Market prices do not constitute a bid or an offer, and may differ from the actual sale price. Securities for which a price is not available are marked "N/A" and are omitted from the Total.
THE AS OF PRICE DATE ONLY APPEARS WHEN THE PRICE DATE DOES NOT EQUAL THE REPORT DATE.