

Form **990-PF**
 Department of the Treasury
 Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation
 ▶ Do not enter social security numbers on this form as it may be made public.
 ▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No. 1545-0052
2020
Open to Public Inspection

For calendar year 2020, or tax year beginning 01-01-2020 , and ending 12-31-2020

Name of foundation WHITE FOUNDATION INC		A Employer identification number 65-0371997	
Number and street (or P.O. box number if mail is not delivered to street address) PO BOX 2587	Room/suite	B Telephone number (see instructions) (904) 273-9909	
City or town, state or province, country, and ZIP or foreign postal code PONTE VEDRA, FL 32004		C If exemption application is pending, check here <input type="checkbox"/>	
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here..... <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation ... <input type="checkbox"/>	
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ <u>3,573,974</u>		J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ <i>(Part I, column (d) must be on cash basis.)</i>	
		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	

Part I Analysis of Revenue and Expenses <i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)</i>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	86,242	86,242		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	25,354			
	b Gross sales price for all assets on line 6a <u>234,810</u>				
	7 Capital gain net income (from Part IV, line 2)		25,354		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less: Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11	111,596	111,596			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	50,998	10,800		40,118
	14 Other employee salaries and wages	6,497	0		6,497
	15 Pension plans, employee benefits	4,394	826		3,568
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	15,766	0		15,766
	c Other professional fees (attach schedule)	7,303	7,303		0
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	1,287	287		35
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy	780	0		780
	21 Travel, conferences, and meetings	11,231	5,615		5,616
	22 Printing and publications				
	23 Other expenses (attach schedule)	2,739	576		2,163
	24 Total operating and administrative expenses. Add lines 13 through 23	100,995	25,407		74,543
	25 Contributions, gifts, grants paid	103,500			103,500
26 Total expenses and disbursements. Add lines 24 and 25	204,495	25,407		178,043	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	-92,899				
b Net investment income (if negative, enter -0-)		86,189			
c Adjusted net income (if negative, enter -0-)					

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)

		Beginning of year	End of year		
		(a) Book Value	(b) Book Value	(c) Fair Market Value	
Assets	1 Cash—non-interest-bearing			-1	-1
	2 Savings and temporary cash investments	33,541	52,122		52,122
	3 Accounts receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____				
	4 Pledges receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____				
	5 Grants receivable				
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less: allowance for doubtful accounts ▶ _____				
	8 Inventories for sale or use				
	9 Prepaid expenses and deferred charges				
	10a Investments—U.S. and state government obligations (attach schedule)				
	b Investments—corporate stock (attach schedule)				
	c Investments—corporate bonds (attach schedule)				
	11 Investments—land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____				
	12 Investments—mortgage loans				
	13 Investments—other (attach schedule)	2,705,166	2,593,015		3,521,853
	14 Land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____				
15 Other assets (describe ▶ _____)	0	1,480		0	
16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	2,738,707	2,646,616		3,573,974	
Liabilities	17 Accounts payable and accrued expenses				
	18 Grants payable				
	19 Deferred revenue				
	20 Loans from officers, directors, trustees, and other disqualified persons				
	21 Mortgages and other notes payable (attach schedule)				
	22 Other liabilities (describe ▶ _____)	1,009	1,817		
	23 Total liabilities (add lines 17 through 22)	1,009	1,817		
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here ▶ <input type="checkbox"/> and complete lines 24, 25, 29 and 30.				
	24 Net assets without donor restrictions				
	25 Net assets with donor restrictions				
	Foundations that do not follow FASB ASC 958, check here ▶ <input checked="" type="checkbox"/> and complete lines 26 through 30.				
	26 Capital stock, trust principal, or current funds	0	0		
	27 Paid-in or capital surplus, or land, bldg., and equipment fund	0	0		
	28 Retained earnings, accumulated income, endowment, or other funds	2,737,698	2,644,799		
29 Total net assets or fund balances (see instructions)	2,737,698	2,644,799			
30 Total liabilities and net assets/fund balances (see instructions) .	2,738,707	2,646,616			

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	2,737,698
2 Enter amount from Part I, line 27a	2	-92,899
3 Other increases not included in line 2 (itemize) ▶ _____	3	0
4 Add lines 1, 2, and 3	4	2,644,799
5 Decreases not included in line 2 (itemize) ▶ _____	5	0
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29 .	6	2,644,799

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a See Additional Data Table			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	{	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7		
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	}		2	25,354
	{		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

SECTION 4940(e) REPEALED ON DECEMBER 20, 2019 - DO NOT COMPLETE

1 Reserved	(a) Reserved	(b) Reserved	(c) Reserved	(d) Reserved
2 Reserved				2
3 Reserved				3
4 Reserved				4
5 Reserved				5
6 Reserved				6
7 Reserved				7
8 Reserved				8

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

Table with 11 rows for excise tax calculations. Includes fields for exempt foundations, tax under section 511, tax based on investment income, and credits/payments. Total tax due is 826, with 826 overpaid.

Part VII-A Statements Regarding Activities

Table with 10 rows for activity statements. Columns include question number, Yes, and No. Questions cover political activities, tax on political expenditures, and asset requirements.

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ <u>N/A</u>	Yes	
14	The books are in care of ▶ <u>J ROBERT ROGERS</u> Telephone no. ▶ <u>(904) 273-9909</u>		
	Located at ▶ <u>PO BOX 2587 PONTE VEDRA FL</u> ZIP+4 ▶ <u>32004</u>		
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here ▶ <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year ▶ <u>15</u>		
16	At any time during calendar year 2020, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ▶	Yes	No
		16	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance check here. ▶ <input type="checkbox"/>	1b	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2020?	1c	No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2020, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2020? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No If "Yes," list the years ▶ 2014 , 20____ , 20____ , 20____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)	2b	No
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ 2014 , 20____ , 20____ , 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2020 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period?(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2020.)	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2020?	4b	No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services. ▶		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ▶	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities.	1a	109,116
b	Average of monthly cash balances.	1b	1,398
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	110,514
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	110,514
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	1,658
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	108,856
6	Minimum investment return. Enter 5% of line 5.	6	5,443

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	5,443
2a	Tax on investment income for 2020 from Part VI, line 5.	2a	1,198
b	Income tax for 2020. (This does not include the tax from Part VI.).	2b	
c	Add lines 2a and 2b.	2c	1,198
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	4,245
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	4,245
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	4,245

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	178,043
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	178,043
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	178,043

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2019	(c) 2019	(d) 2020
1 Distributable amount for 2020 from Part XI, line 7				4,245
2 Undistributed income, if any, as of the end of 2020:				
a Enter amount for 2019 only.			111,571	
b Total for prior years: 2014, 20____, 20____		16,103		
3 Excess distributions carryover, if any, to 2020:				
a From 2015.				
b From 2016.				
c From 2017.				
d From 2018.				
e From 2019.				
f Total of lines 3a through e.	0			
4 Qualifying distributions for 2020 from Part XII, line 4: ▶ \$ <u>178,043</u>				
a Applied to 2019, but not more than line 2a			111,571	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2020 distributable amount.				4,245
e Remaining amount distributed out of corpus	62,227			
5 Excess distributions carryover applied to 2020. (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	62,227			
b Prior years' undistributed income. Subtract line 4b from line 2b.		16,103		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b. Taxable amount—see instructions.		16,103		
e Undistributed income for 2019. Subtract line 4a from line 2a. Taxable amount—see instructions.			0	
f Undistributed income for 2021. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020.				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2015 not applied on line 5 or line 7 (see instructions).	0			
9 Excess distributions carryover to 2021. Subtract lines 7 and 8 from line 6a.	62,227			
10 Analysis of line 9:				
a Excess from 2016.				
b Excess from 2017.				
c Excess from 2018.				
d Excess from 2019.				
e Excess from 2020.	62,227			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2020, enter the date of the ruling. ▶

b Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

	Tax year	Prior 3 years			(e) Total
	(a) 2020	(b) 2019	(c) 2018	(d) 2017	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:
 J ROBERT ROGERS
 PO BOX 2587
 PONTE VEDRA, FL 32004
 (904) 273-9909

b The form in which applications should be submitted and information and materials they should include:
 LETTER

c Any submission deadlines:
 NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:
 LIMITED TO RELIGIOUS, CHARITABLE, SCIENTIFIC, EDUCATIONAL OR CULTURAL PURPOSES.

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total ▶ 3a				103,500
b <i>Approved for future payment</i>				
Total ▶ 3b				0

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
400 ANHEUSER BUSCH	P	2018-09-28	2020-02-05
30 ASTRAZENICA	P	2016-07-08	2020-02-05
300 ASTRAZENICA	P	2017-02-02	2020-02-05
500 GENERAL MOTORS	P	2015-09-21	2020-02-05
200 GENERAL MOTORS	P	2016-05-17	2020-02-05
300 GENERAL MOTORS	P	2018-05-30	2020-02-05
90 PHILIP MORRIS	P	2017-04-13	2020-02-05
260 PHILIP MORRIS	P	2018-05-30	2020-02-05
8806 LOOMIS SAYLES MA INC FD	P	2010-01-20	2020-02-05
200 KRAFT HEINZ	P	2018-09-26	2020-02-03

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
30,123		35,963	-5,840
1,454		907	547
14,538		8,243	6,295
16,892		15,235	1,657
6,757		6,117	640
10,135		11,312	-1,177
7,506		10,190	-2,684
21,684		20,794	890
115,400		85,569	29,831
5,859		11,090	-5,231

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			-5,840
			547
			6,295
			1,657
			640
			-1,177
			-2,684
			890
			29,831
			-5,231

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
317 LOOMIS SAYLES MA INC FD	P	2020-01-01	2020-02-05
VARIOUS BASIS ADJUSTMENT	P		
CAPITAL GAINS DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
4,136		3,939	197
		97	-97
326			326

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			197
			-97
			326

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
GLENVILLE STATE COLLEGE 200 HIGH STREET GLENVILLE, WV 26351			COLLEGE SCHOLARSHIP FOR CHLOE GRIFFITH	1,000
HARVARD UNIVERSITY 1350 MASSACHUSETTS AVENUE CAMBRIDGE, MA 02138			UNIVERSITY SCHOLARSHIP FOR CHASE CASERTA	2,000
ALDERSON BROADDUS UNIVERSITY 101 COLLEGE HILL ROAD PHILIPPI, WV 26416			UNIVERSITY SCHOLARSHIP FOR MARY GRIFFITH	1,000
Total ▶ 3a				103,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
BRIDGE VALLEY COMMUNITY & TECHNICAL COLLEGE 2001 UNION CARBIDE DRIVE SOUTH CHARLESTON, WV 25303			COLLEGE SCHOLARSHIP FOR KAYLA DINGESS	3,000
FAIRMONT STATE UNIVERSITY 1201 LOCUST AVENUE FAIRMONT, WV 26554			UNIVERSITY SCHOLARSHIP FOR HANNAH BARKER	1,000
WEST VIRGINIA STATE UNIVERSITY PO BOX 368 INSTITUTE, WV 25112			UNIVERSITY SCHOLARSHIP FOR KENSLEY WHITE	2,000
Total ▶ 3a				103,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
FAIRMONT STATE UNIVERSITY 1201 LOCUST AVENUE FAIRMONT, WV 26554				2,000
FAIRMONT STATE UNIVERSITY 1201 LOCUST AVENUE FAIRMONT, WV 26416				3,000
FAIRMONT STATE UNIVERSITY 1201 LOCUST AVENUE FAIRMONT, WV 26416				2,000
Total ▶ 3a				103,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
MARSHALL UNIVERSITY 1 JOHN MARSHALL DRIVE HUNTINGTON, WV 25755				2,000
MARSHALL UNIVERSITY 1 JOHN MARSHALL DRIVE HUNTINGTON, WV 25755				2,000
MARSHALL UNIVERSITY 1 JOHN MARSHALL DRIVE HUNTINGTON, WV 25755				1,000
Total ▶ 3a				103,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
MARSHALL UNIVERSITY 1 JOHN MARSHALL DRIVE HUNTINGTON, WV 25755				2,000
MARSHALL UNIVERSITY 1 JOHN MARSHALL DRIVE HUNTINGTON, WV 25755				2,000
MARSHALL UNIVERSITY 1 JOHN MARSHALL DRIVE HUNTINGTON, WV 25755				1,000
Total ▶ 3a				103,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
MARSHALL UNIVERSITY 1 JOHN MARSHALL DRIVE HUNTINGTON, WV 25755				1,000
MARSHALL UNIVERSITY 1 JOHN MARSHALL DRIVE HUNTINGTON, WV 25755				1,000
MARSHALL UNIVERSITY 1 JOHN MARSHALL DRIVE HUNTINGTON, WV 25755				2,000
Total ▶ 3a				103,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
MARSHALL UNIVERSITY 1 JOHN MARSHALL DRIVE HUNTINGTON, WV 25755			UNIVERSITY SCHOLARSHIP FOR MIKAYLA KIRK	1,000
SHEPHERD UNIVERSITY PO BOX 5000 SHEPHERDSTOWN, WV 25443			UNIVERSITY SCHOLARSHIP FOR MARY BARKER	2,000
SOUTHERN WV COMMUNITY & TECHNICAL COLLEGE 2900 DEMPSEY BRANCH ROAD MT GAY, WV 25637			COLLEGE SCHOLARSHIP FOR JACOB FERRELL	2,000
Total ▶ 3a				103,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
UNIVERSITY OF CHARLESTON 2300 MACCORKLE AVENUE SE CHARLESTON, WV 25304			UNIVERSITY SCHOLARSHIP FOR GARRETT ROBERTS	1,000
UNIVERSITY OF CHARLESTON 2300 MACCORKLE AVENUE SE CHARLESTON, WV 25304			UNIVERSITY SCHOLARSHIP FOR MATTHEW MCCOMAS	1,000
UNIVERSITY OF CHARLESTON 2300 MACCORKLE AVENUE SE CHARLESTON, WV 25304			UNIVERSITY SCHOLARSHIP FOR OLIVIA BIAS	3,000
Total ▶ 3a				103,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
BELMONT UNIVERSITY 1900 BELMONT BOULEVARD NASHVILLE, TN 37212				2,000
UNIVERSITY OF CHARLESTON 2300 MACCORKLE AVENUE SE CHARLESTON, WV 25304				2,000
WEST VIRGINIA STATE UNIVERSITY PO BOX 368 INSTITUTE, WV 25112				2,000
Total ▶ 3a				103,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
WEST VIRGINIA STATE UNIVERSITY PO BOX 368 INSTITUTE, WV 25112				2,000
WEST VIRGINIA STATE UNIVERSITY PO BOX 368 INSTITUTE, WV 25112				1,000
MARSHALL UNIVERSITY 1 JOHN MARSHALL DRIVE HUNTINGTON, WV 25755				2,000
Total ▶ 3a				103,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
WEST VIRGINIA UNIVERSITY PO BOX 6003 MORGANTOWN, WV 26506			UNIVERSITY SCHOLARSHIP FOR AMELIA SETSER	2,000
WEST VIRGINIA UNIVERSITY PO BOX 6003 MORGANTOWN, WV 26506			UNIVERSITY SCHOLARSHIP FOR NATHAN RAMSEY	2,000
WEST VIRGINIA UNIVERSITY PO BOX 6003 MORGANTOWN, WV 26506			UNIVERSITY SCHOLARSHIP FOR MIKEL HAGER	1,000
Total ▶ 3a				103,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
WEST VIRGINIA UNIVERSITY PO BOX 6003 MORGANTOWN, WV 26506				3,000
WEST VIRGINIA UNIVERSITY PO BOX 6003 MORGANTOWN, WV 26506				2,000
WEST VIRGINIA UNIVERSITY PO BOX 6003 MORGANTOWN, WV 26506				3,000
Total ▶ 3a				103,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
WEST VIRGINIA UNIVERSITY PO BOX 6003 MORGANTOWN, WV 26506			UNIVERSITY SCHOLARSHIP FOR JILL EPLING	2,000
WEST VIRGINIA UNIVERSITY PO BOX 6003 MORGANTOWN, WV 25755			UNIVERSITY SCHOLARSHIP FOR ALLISON MCCORMICK	2,000
WEST VIRGINIA UNIVERSITY PO BOX 6003 MORGANTOWN, WV 26506			UNIVERSITY SCHOLARSHIP FOR BLAIR BYRNSIDE	2,000
Total ▶ 3a				103,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
WEST VIRGINIA UNIVERSITY PO BOX 6003 MORGANTOWN, WV 26506			UNIVERSITY SCHOLARSHIP FOR CHLOE OLDER	1,000
WEST VIRGINIA UNIVERSITY PO BOX 6003 MORGANTOWN, WV 26506			UNIVERSITY SCHOLARSHIP FOR LAUREN BYRNSIDE	2,000
WEST VIRGINIA UNIVERSITY PO BOX 6003 MORGANTOWN, WV 26506			UNIVERSITY SCHOLARSHIP FOR KAYLEE FERRELL	1,000
Total ▶ 3a				103,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
MARSHALL UNIVERSITY 1 JOHN MARSHALL DRIVE HUNTINGTON, WV 25755				1,000
MARSHALL UNIVERSITY 1 JOHN MARSHALL DRIVE HUNTINGTON, WV 25755				1,000
WEST VIRGINIA UNIVERSITY PO BOX 6003 MORGANTOWN, WV 26506				2,000
Total ▶ 3a				103,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
WEST VIRGINIA UNIVERSITY PO BOX 6003 MORGANTOWN, WV 26506				1,000
WEST VIRGINIA UNIVERSITY PO BOX 6003 MORGANTOWN, WV 26554				2,000
WEST VIRGINIA UNIVERSITY PO BOX 6003 MORGANTOWN, WV 26554				2,000
Total ▶ 3a				103,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
WEST VIRGINIA UNIVERSITY PO BOX 6003 MORGANTOWN, WV 26554			UNIVERSITY SCHOLARSHIP FOR KENNETH GIBSON	2,000
WEST VIRGINIA UNIVERSITY PO BOX 6003 MORGANTOWN, WV 26554			UNIVERSITY SCHOLARSHIP FOR GRACE THOMPSON	3,000
WEST VIRGINIA UNIVERSITY PO BOX 6003 MORGANTOWN, WV 26506			UNIVERSITY SCHOLARSHIP FOR JOSHUA WILLIAMS	2,000
Total ▶ 3a				103,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i>				
WEST VIRGINIA UNIVERSITY FOUNDATION PO BOX 6003 MORGANTOWN, WV 26554			GENERAL PURPOSE	12,500
Total ▶ 3a				103,500

TY 2020 Accounting Fees Schedule**Name:** WHITE FOUNDATION INC**EIN:** 65-0371997

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	15,766	0		15,766

TY 2020 Investments - Other Schedule**Name:** WHITE FOUNDATION INC**EIN:** 65-0371997**Investments Other Schedule 2**

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
68615 FT FRANKLIN INC FUND	AT COST	143,262	153,903
AXA EQUITABLE ANNUITY	AT COST	600,000	886,473
11546 ALLIANZ INC GRTH	AT COST	139,092	151,941
2327 AMERICAN FDS CAP INC	AT COST	119,790	146,451
6380 CREDIT SUISSE FLT RT	AT COST	43,641	41,535
11672 LORD ABBETT SH DUR INC FD	AT COST	52,260	49,140
7965 INVESCO SR FLT FD	AT COST	63,007	52,246
13840 JPMORGAN INC BLDR	AT COST	133,726	153,903
7043 THORNBURG INC BLDR	AT COST	136,704	151,968
400 DUKE ENERGY	AT COST	29,387	36,624
307 ELI LILLY	AT COST	24,030	51,834
1200 PFIZER	AT COST	37,601	44,172
1200 FST TRST MORNINGSTAR INDEX FD	AT COST	30,076	35,508
2600 FT PREFERRED SEC & INC ETF	AT COST	49,488	52,494
1050 ABBVIE INC	AT COST	71,680	112,508
2200 APPLE INC	AT COST	54,857	291,918
1865 AT&T	AT COST	51,562	53,637
490 CHEVRON CORP	AT COST	51,113	41,381
935 COCA COLA	AT COST	40,986	51,275
280 HOME DEPOT	AT COST	38,478	74,374
265 MCDONALDS CORP	AT COST	34,724	56,864
900 MERCK & CO	AT COST	52,437	73,620
1100 MICROSOFT CORP	AT COST	66,332	244,662
700 WP CAREY INC REIT	AT COST	43,140	49,406
9883 PIMCO DIV & INC FD	AT COST	99,408	110,197
5914 INC FD OF AM FD	AT COST	126,977	139,089
200 ALIBABA	AT COST	43,921	46,546
600 BRISTOL MYERS SQUIBB	AT COST	32,622	37,218
1000 ROYAL DUTCH PLC	AT COST	54,460	35,140
500 EXXON MOBIL	AT COST	40,669	20,610

Investments Other Schedule 2

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
2000 GE	AT COST	34,642	21,600
10 WABTEC	AT COST	781	732
UBS SEL PRM INV FD	AT COST	50,109	50,110
148 VIATRIS	AT COST	2,053	2,774

TY 2020 Other Assets Schedule**Name:** WHITE FOUNDATION INC**EIN:** 65-0371997**Other Assets Schedule**

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
PREPAID TAXES		1,480	

TY 2020 Other Expenses Schedule**Name:** WHITE FOUNDATION INC**EIN:** 65-0371997**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
OFFICE SUPPLIES & EXPENSE	2,303	576		1,727
POSTAGE	436	0		436

TY 2020 Other Liabilities Schedule**Name:** WHITE FOUNDATION INC**EIN:** 65-0371997

Description	Beginning of Year - Book Value	End of Year - Book Value
PAYROLL TAXES WITHHELD	950	950
CREDIT CARD PAYABLE	55	867
FEDERAL INCOME TAX WITHHELD	4	0

TY 2020 Other Professional Fees Schedule**Name:** WHITE FOUNDATION INC**EIN:** 65-0371997

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT FEES	7,303	7,303		0

TY 2020 Taxes Schedule**Name:** WHITE FOUNDATION INC**EIN:** 65-0371997**Taxes Schedule**

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FEDERAL TAXES	965	0		0
LOCAL TAXES	35	0		35
FOREIGN TAXES	287	287		0