

For calendar year 2020, or tax year beginning 01-01-2020, and ending 12-31-2020

Name of foundation PHIL HARDIN FOUNDATION		A Employer identification number 64-6024940	
% SHERYL FLOOD			
Number and street (or P.O. box number if mail is not delivered to street address) 2750 NORTH PARK DRIVE	Room/suite	B Telephone number (see instructions) (601) 483-4282	
City or town, state or province, country, and ZIP or foreign postal code MERIDIAN, MS 39305		C If exemption application is pending, check here ☐	
G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change		D 1. Foreign organizations, check here..... ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ... ☐	
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ 66,951,057	J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis.)		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)	0			
	2 Check ☒ if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities . . .	1,256,811	1,256,811		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	10,349,975			
	b Gross sales price for all assets on line 6a _____ 24,090,085				
	7 Capital gain net income (from Part IV, line 2) . . .		10,349,975		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances _____				
Operating and Administrative Expenses	b Less: Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	63,766			
	12 Total. Add lines 1 through 11	11,670,552	11,606,786		
	13 Compensation of officers, directors, trustees, etc.	257,000	89,950		167,050
	14 Other employee salaries and wages	212,121			212,121
	15 Pension plans, employee benefits	29,294			29,294
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	17,675	8,838		8,837
	c Other professional fees (attach schedule)	33,399	32,649		750
	17 Interest				
	18 Taxes (attach schedule) (see instructions) . . .	44,597			15,234
	19 Depreciation (attach schedule) and depletion . . .	39,048			
	20 Occupancy	9,937			9,937
	21 Travel, conferences, and meetings	2,232	893		1,339
	22 Printing and publications	13,989			
	23 Other expenses (attach schedule)	74,678			74,678
	24 Total operating and administrative expenses. Add lines 13 through 23	733,970	132,330		519,240
	25 Contributions, gifts, grants paid	3,072,500			3,072,500
	26 Total expenses and disbursements. Add lines 24 and 25	3,806,470	132,330		3,591,740
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	7,864,082			
	b Net investment income (if negative, enter -0-)		11,474,456		
	c Adjusted net income (if negative, enter -0-)				

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing		1	
	2 Savings and temporary cash investments	844,167	1,947,258	1,947,258
	3 Accounts receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	4 Pledges receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U.S. and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)	33,813,684	40,611,374	59,956,191
	c Investments—corporate bonds (attach schedule)	3,611,733	3,611,012	3,630,698
	11 Investments—land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			708,454
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)			
	14 Land, buildings, and equipment: basis ▶ <u>1,216,120</u> Less: accumulated depreciation (attach schedule) ▶ <u>507,664</u>	744,432	708,456	708,456
15 Other assets (describe ▶ _____)				
16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	39,014,017	46,878,100	66,951,057	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ _____)			
	23 Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here ▶ ☒ and complete lines 24, 25, 29 and 30.			
	24 Net assets without donor restrictions			
	25 Net assets with donor restrictions	39,014,017	46,878,100	
	Foundations that do not follow FASB ASC 958, check here ▶ ☐ and complete lines 26 through 30.			
	26 Capital stock, trust principal, or current funds			
	27 Paid-in or capital surplus, or land, bldg., and equipment fund			
	28 Retained earnings, accumulated income, endowment, or other funds			
	29 Total net assets or fund balances (see instructions)	39,014,017	46,878,100	
	30 Total liabilities and net assets/fund balances (see instructions) .	39,014,017	46,878,100	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	39,014,017
2 Enter amount from Part I, line 27a	2	7,864,082
3 Other increases not included in line 2 (itemize) ▶ _____	3	1
4 Add lines 1, 2, and 3	4	46,878,100
5 Decreases not included in line 2 (itemize) ▶ _____	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29 .	6	46,878,100

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a GAIN ON SALE OF SECURITIES	P	2014-01-01	2020-12-31
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 24,090,085		13,740,110	10,349,975
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			10,349,975
b			
c			
d			
e			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	10,349,975
	3	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8		

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**SECTION 4940(e) REPEALED ON DECEMBER 20, 2019 - DO NOT COMPLETE**

1 Reserved			
(a) Reserved	(b) Reserved	(c) Reserved	(d) Reserved
2 Reserved			2
3 Reserved.			3
4 Reserved			4
5 Reserved			5
6 Reserved			6
7 Reserved			7
8 Reserved ,			8

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)		
b	Reserved.	1	159,495
c	All other domestic foundations enter 1.39% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	
3	Add lines 1 and 2.	3	159,495
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-.	5	159,495
6	Credits/Payments:		
a	2020 estimated tax payments and 2019 overpayment credited to 2020	6a	237,481
b	Exempt foreign organizations—tax withheld at source	6b	0
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d.	7	237,481
8	Enter any penalty for underpayment of estimated tax. Check here ☒ if Form 2220 is attached.	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed .	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid .	10	77,986
11	Enter the amount of line 10 to be: Credited to 2021 estimated tax 77,986 Refunded	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition). <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>	1b	No
c Did the foundation file Form 1120-POL for this year?	1c	No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ► \$ 0 (2) On foundation managers. ► \$ 0		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ► \$ 0		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>	2	No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3	No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	No
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>	5	No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	No
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV.</i>	7	Yes
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ► MS		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation.</i>	8b	Yes
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2020 or the taxable year beginning in 2020? See the instructions for Part XIV. <i>If "Yes," complete Part XIV</i>	9	No
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i>	10	No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>www.philharhardin.org</u>	13	Yes	
14	The books are in care of ► <u>SHERYL FLOOD</u> Telephone no. ► <u>(601) 483-4282</u>			

Located at ► 2750 NORTH PARK DRIVE MERIDIAN MS ZIP+4 ► 39305

15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here	☐		
	and enter the amount of tax-exempt interest received or accrued during the year	► 15		
16	At any time during calendar year 2020, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ►			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No		
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b	
	Organizations relying on a current notice regarding disaster assistance check here. ► ☐		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2020?	1c	No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2020, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2020? ☐ Yes ☒ No		
	If "Yes," list the years ► 20____, 20____, 20____, 20____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)	2b	No
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b	If "Yes," did it have excess business holdings in 2020 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2020.)	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2020?	4b	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

			Yes	No
5a	During the year did the foundation pay or incur any amount to:			
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No		
(2)	Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No		
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No		
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions.	☐ Yes ☒ No		
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No		
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions		5b	
c	Organizations relying on a current notice regarding disaster assistance check here. ☐			
	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	☐ Yes ☐ No		
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b	No
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No			
b	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?		7b	
8	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?	☐ Yes ☒ No		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Additional Data Table				
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
LLOYD GRAY	EXECUTIVE DIRECTOR	141,278	9,725	0
2750 NORTH PARK DRIVE MERIDIAN, MS 39305	40.0			
SHERYL FLOOD	ADMINISTRATIVE ASST	70,843	4,863	0
2750 NORTH PARK DRIVE MERIDIAN, MS 39305	40.0			
Total number of other employees paid over \$50,000.				

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
Total number of others receiving over \$50,000 for professional services. ►		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ►	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities.	1a	59,026,807
b	Average of monthly cash balances.	1b	1,190,476
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	60,217,283
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	60,217,283
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	903,259
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	59,314,024
6	Minimum investment return. Enter 5% of line 5.	6	2,965,701

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	2,965,701
2a	Tax on investment income for 2020 from Part VI, line 5.	2a	159,495
b	Income tax for 2020. (This does not include the tax from Part VI.).	2b	
c	Add lines 2a and 2b.	2c	159,495
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	2,806,206
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	2,806,206
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	2,806,206

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	3,591,740
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	0
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required).	3a	0
b	Cash distribution test (attach the required schedule).	3b	0
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	3,591,740
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	3,591,740

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2019	(c) 2019	(d) 2020
1 Distributable amount for 2020 from Part XI, line 7				2,806,206
2 Undistributed income, if any, as of the end of 2020:				
a Enter amount for 2019 only.			0	
b Total for prior years: 2018, 2017, 2016		0		
3 Excess distributions carryover, if any, to 2020:				
a From 2015.				
b From 2016.				
c From 2017.				0
d From 2018.				204,383
e From 2019.				
f Total of lines 3a through e.	204,383			
4 Qualifying distributions for 2020 from Part XII, line 4: ► \$ <u>3,591,740</u>				
a Applied to 2019, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2020 distributable amount.				2,806,206
e Remaining amount distributed out of corpus	785,534			
5 Excess distributions carryover applied to 2020. (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	989,917			
b Prior years' undistributed income. Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b. Taxable amount—see instructions.		0		
e Undistributed income for 2019. Subtract line 4a from line 2a. Taxable amount—see instructions.			0	
f Undistributed income for 2021. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020.				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).				
8 Excess distributions carryover from 2015 not applied on line 5 or line 7 (see instructions).				
9 Excess distributions carryover to 2021. Subtract lines 7 and 8 from line 6a.	989,917			
10 Analysis of line 9:				
a Excess from 2016.				0
b Excess from 2017.				
c Excess from 2018.				204,383
d Excess from 2019.				
e Excess from 2020.				785,534

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

- [illegible]

Part XV **Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)
NA
- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.
NA

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.

- | | |
|---|--|
| <p>a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:</p> | <p>PHIL HARDIN FOUNDATION-LLOYD GRAY
2750 NORTH PARK DRIVE
MERIDIAN, MS 39305
(601) 483-4282</p> |
| <p>b The form in which applications should be submitted and information and materials they should include:</p> | <p>CONTACT PHIL HARDIN FOUNDATION-LLOYD GRAY</p> |
| <p>c Any submission deadlines:</p> | <p>CONTACT PHIL HARDIN FOUNDATION-LLOYD GRAY</p> |
| <p>d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:</p> | <p>CONTACT PHIL HARDIN FOUNDATION-LLOYD GRAY</p> |

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> See Additional Data Table				
Total			▶ 3a	3,072,500
b <i>Approved for future payment</i> See Additional Data Table				
Total			▶ 3b	7,398,786

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:						
a MISCELLANEOUS INCOME						63,766
b _____						
c _____						
d _____						
e _____						
f _____						
g Fees and contracts from government agencies						
2 Membership dues and assessments.						
3 Interest on savings and temporary cash investments						
4 Dividends and interest from securities.				14	1,256,811	
5 Net rental income or (loss) from real estate:						
a Debt-financed property.						
b Not debt-financed property.						
6 Net rental income or (loss) from personal property						
7 Other investment income.						
8 Gain or (loss) from sales of assets other than inventory				18	10,349,975	
9 Net income or (loss) from special events:						
10 Gross profit or (loss) from sales of inventory						
11 Other revenue: a _____						
b _____						
c _____						
d _____						
e _____						
12 Subtotal. Add columns (b), (d), and (e).					11,606,786	63,766
13 Total. Add line 12, columns (b), (d), and (e).						11,670,552

[illegible]

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
--	--	-----	----

--	--	--

1a(1)	No
--------------	-----------

1a(2)		No
-------	--	----

--	--	--

1b(1)	No
--------------	-----------

1b(2)		No
--------------	--	-----------

1b(3)		No
--------------	--	-----------

1b(4)		No
--------------	--	-----------

1b(5)		No
--------------	--	-----------

1b(6)	No
--------------	-----------

1c		No
-----------	--	-----------

value
ue

[illegible]

described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

**Sign
Here**

2021-05-25

Signature of officer or trustee

Date _____

Title

May the IRS discuss this
return
with the preparer shown
below

(see instr.) ☒ Yes ☐ No

**Paid
Preparer
Use Only**

Print/Type preparer's name

R B MOULDS JR

Preparer's Signature

Date _____

2021-05-12

Check if self-employed ► ☐

PTIN

P00745097

Firm's name ► REA SHAW GIFFIN & STUART LLP

Firm's EIN ►

Firm's address ► PO Box 2090

MERIDIAN, MS 39302

Phone no. (601) 693-2841

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
ROBERT F WARD 2750 NORTH PARK DRIVE MERIDIAN, MS 39305	PRESIDENT 4.0	54,000	0	0
ROBERT DEEN JR 2750 NORTH PARK DRIVE MERIDIAN, MS 39305				
RONNIE L WALTON 2750 NORTH PARK DRIVE MERIDIAN, MS 39305	SENIOR VICE PRESIDENT 4.0	41,000	0	0
MARTIN DAVIDSON 2750 NORTH PARK DRIVE MERIDIAN, MS 39305				
JIM MCGINNIS 2750 NORTH PARK DRIVE MERIDIAN, MS 39305	DIRECTOR 4.0	26,000	0	0
KACEY BAILEY 2750 NORTH PARK DRIVE MERIDIAN, MS 39305				
MICHAEL VANVECKHOVEN 2750 NORTH PARK DRIVE MERIDIAN, MS 39305	DIRECTOR 4.0	26,000	0	0

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
SOUTHEASTERN COUNCIL OF FOUNDATIONS 50 HURT PLAZA ATLANTA, GA 30303		PC	ANNUAL MEMBERSHIP DUES	7,070
MISSISSIPPI STATE UNIVERSITY FOUNDATION PO BOX 6018 MISSISSIPPI STATE, MS 39762		PC	PHIL HARDIN FOUNDATION LIBRARIES; MASTER OF PHYSICIAN ASSISTANT STUDIES; BOB DEEN ENDOWMENT; PHIL HARDIN EDUCATION SERIES; EXPANDING MS JUMPSTART	323,356
GRANTMAKERS FOR EDUCATION 720 SW WASHINGTON STREET PORTLAND, OR 97205		PC	DUES	1,300
Total ▶ 3a				3,072,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
MERIDIAN COMMUNITY COLLEGE FOUNDATION 910 HIGHWAY 19 NORTH MERIDIAN, MS 39307		PC	PHIL HARDIN FOUNDATION HONORS COLLEGE; BEEP; ANNUAL SCHOLARSHIPS	160,000
MISSISSIPPI ARTS COMMISSION 501 NORTH WEST STREET JACKSON, MS 39201		PC	MS WHOLE SCHOOLS	50,000
MS ASSOCIATION OF PARTNERS IN EDUCATION PO BOX 3803 MADISON, MS 39130		PC	WINTER-REED FRIENDS OF EDUCATION & MAPE CONFERENCE AND GOVERNOR'S AWARD	1,500
Total ▶ 3a				3,072,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
MS ARTS AND ENTERTAINMENT CENTER 1901 FRONT STREET MERIDIAN, MS 39301		PC	MS ARTS AND ENTERTAINMENT CENTER	322,000
MERIDIAN JUNIOR AUXILLARY PO BOX 3194 MERIDIAN, MS 39301		PC	READING IS FUNDAMENTAL	10,000
WOMENS FOUNDATION OF MS 120 NORTH CONGRESS ST JACKSON, MS 39201		PC	TWO-GENERATION COMMUNITY COLLEGE APPROACH	60,000
Total ▶ 3a				3,072,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
EAST MS BUSINESS DEVELOPMENT FOUNDATION PO BOX 790 MERIDIAN, MS 39302		PC	MS SCHOLARS AND TECH MASTER; LEADER IN ME	97,022
MERIDIAN SYMPHONY ASSOCIATION PO BOX 2171 MERIDIAN, MS 39302		PC	THE DR. JOE S. COVINGTON ENDOWMENT	50,000
MILSAPS COLLEGE 1701 NORTH STATE STREET JACKSON, MS 39210		PC	EUDORA WELTY CHAIR OF SOUTHERN LITERATURE; MERIDIAN-MILLAPS SUMMER INTERNSHIP PROGRAM	161,000
Total ▶ 3a				3,072,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
MS CHILDRENS MUSEUMPO BOX 55409 JACKSON, MS 39396		PC	MS CHILDRENS MUSEUM-MERIDIAN, MS	200,000
UNITED WAY OF EAST MSPO BOX 3219 MERIDIAN, MS 39301		PC	IMAGINATION LIBRARY	78,000
UNITED WAY OF NORTHEAST MS 213 MAIN ST 110 TUPELO, MS 38804		PC	EARLY CHILDHOOD COALITION INSTRUCTIONAL	26,000
Total ▶ 3a				3,072,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
MERIDIAN FREEDOM PROJECT 2415 8TH STREET MERIDIAN, MS 39301		PC	EXPEANDING STUDENT PROGRAMS	75,000
THE MS SCHOOL FOR MATH AND SCIENCE FOUNDATION 1100 COLLEGE STREET COLUMBUS, MS 39701		EOF	MS SCHOOLS FOR MATH & SCIENCE SUMMER CAMPS	7,000
OPERATION SHOE STRING INC 1711 BAILEY AVENUE JACKSON, MS 39203		PC	MS STATEWIDE AFTERSCHOOL NETWORK	50,000
Total ▶ 3a				3,072,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
PROGRAM OF RESEARCH & EVALUATION FOR PUBLIC SCHOOL 710 WILLIAM CAREY PARKWAY HATTIESBURG, MS 39401		PC	CEO LEADERSHIP ACADEMY	25,000
SPRING INITIATIVEPO BOX 1759 CLARKSDALE, MS 38614		PC	SPRING INITIATIVE	35,000
BOYS & GIRLS CLUB OF EAST MS INC 1717 45TH AVENUE MERIDIAN, MS 39307		PC	STEM, ROBOTICS & ENGINEERING PROGRAM	25,000
Total ▶ 3a				3,072,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
COMMUNITY FOUNDATION FOR MISSISSIPPI 2600 LAKELLAND TERRACE JACKSON, MS 39216		PC	BRI RESIDUAL LITERACY GAP STUDY	40,000
GRIOT ARTS INC 278 SUNFLOWER AVENUE CLARKSDALE, MS 38614		PC	ASSISTANT DIRECTOR OF YOUTH PROGRAM	15,000
ILLUMINATIONS CENTER FOR DYSLEXIA INC 302 17TH STREET MERIDIAN, MS 39301		PC	DYSLEXIA THERAPY CHARITY AID	10,000
Total ▶ 3a				3,072,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
LAUDERDALE COUNTY SCHOOL DISTRICT PO BOX 5498 MERIDIAN, MS 39302		PC	SCHOOL TECHNOLOGY IMPLEMENTATION	123,122
NATIONAL CENTER ON EDUCATION & THE ECONOMY 2121 K STREET NW SUITE 700 WASHINGTON, DC 20037		PC	NATIONAL INSTITUTE FOR SCHOOL LEADERSHIPS SUPERINTENDENT ACADEMY FOR MS	61,400
ROSEDALE COMMUNITY YOUTH CENTER PO BOX 21 ROSEDALE, MS 38769		PC	YOUTH EMPLOYMENT PROGRAM, COLLEGE COHORT SUPPORT	15,000
Total ▶ 3a				3,072,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
SUNFLOWER COUNTY FREEDOM PROJECT PO BOX 701 SUNFLOWER, MS 38778		PC	FREEDOM SUMMER PROGRAMMING	25,000
UNIVERSITY OF MISSISSIPPI FOUNDATION 406 UNIVERSITY AVENUE OXFORD, MS 38655		PC	STEPHEN MOORE ENDOWMENT	50,000
ANDERSON REGIONAL HEALTH SYSTEM 2124 14TH STREET MERIDIAN, MS 39301		NC	CORONOVIRUS EDUCATION	15,000
Total ▶ 3a				3,072,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
BUT GOD MINISTRIES 404 FONTAINE PL 104 RIDGELAND, MS 39157		PC	JFC MONTESSORI	25,000
NEW DESTINY DAYCARE & LEARNING ACADEMY 5721 5TH STREET MERIDIAN, MS 39307		PC	CAMP DESTINY AFTERSCHOOL & SUMMER PROGRAM	50,000
CHILDRENS FOUNDATION OF MS PO BO 55887 JACKSON, MS 39296		PC	CHILDRENS FOUNDATION OF MS	100,000
Total ▶ 3a				3,072,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
FOUNDATION FOR PUBLIC BROADCASTING IN MS 3825 RIDGEWOOD ROAD JACKSON, MS 39211		PC	MS INTERACTIVE VIDEO NETWORK	40,000
FREEDOM PROJECT NETWORK 120 DELTA AVE SUNFLOWER, MS 38778		PC	FREEDOM SUMMER COLLEGIATE PROGRAM; ALUMNI COLLEGE SUCCESSPROGRAM	54,500
MS CAMPAIGN FOR TEEN PREGNANCY PO BOX 16123 JACKSON, MS 39236		PC	GROWING UP KNOWING	50,000
Total ▶ 3a				3,072,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
HARRISBURG CULTURAL AND SOCIAL SERVICES CENTER IN 1800 W MAIN ST TUPELO, MS 38801		PC	START WITH THE ARTS	5,000
JACKSON MEDICAL MALL FOUNDATION 350 W WOODROW WILSON AVE JACKSON, MS 39213		PC	YOUNG FUTURISTS PROJECT	50,000
JUANITA SIMS DOTY FOUNDATION 2675 RIVER RIDGE DRIVE JACKSON, MS 39216		PC	AMBASSADORS OF THE EVERS ACADEMY FOR AFRICAN AMERICAN MALES	10,000
Total ▶ 3a				3,072,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
MERIDIAN ART ASSOCIATION PO BOX 2090 MERIDIAN, MS 39301		PC	ENLIGHTENING MINDS THROUGH VISUAL ARTS	20,000
MS ALLIANCE OF NONPROFITS 175 E CAPITOL ST SUITE 501 JACKSON, MS 39201		PC	MS ALLIANCE OF NONPROFITS & PHILANTHROPY; SPONSORSHIP FOR 2020; ADDRESSING MS'S DIGITAL DIVIDE	162,500
MS ACQUARIUM FOUNDATION 2100 E BEACH BLVD GULFPORT, MS 39501		PC	MS ACQUARIUM	50,000
Total ▶ 3a				3,072,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
MS BOOK FESTIVAL400 HIGH ST JACKSON, MS 39201		PC	BOOKS, CHILDREN & EDUCATION	25,000
SCOTT COUNTY SCHOOL DISTRICT 110 COMMERCE LOOP FOREST, MS 39074		NC	MS PUBLIC SCHOOL CONSORTIUM	50,000
NATIONAL COUNCIL ON TEACHER QUALITY 1032 15 ST NW 242 WASHINGTON, DC 20005		PC	TOMORROW'S WORKFORCE	10,000
Total ▶ 3a				3,072,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
RUSH HEALTH SYSTEMS 1314 19TH AVENUE MERIDIAN, MS 39301		NC	CORONOVIRUS EDUCATION	15,000
TOUGALOO COLLEGE 500 W COUNTY LINE RD TOOGALOO, MS 39174		NC	EDUCATION LITERACY LABORATORY	64,230
UNIVERSITY OF MS MEDICAL CENTER 2500 N STATE ST JACKSON, MS 39216		PC	UM SCHOOL OF EDUCATION; GROWING SO THEY CAN GROW	142,500
Total ► 3a				3,072,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
WALTER ANDERSON MUSEUM OF ART 510 WASHINGTON AVE OCEAN SPRINGS, MS 39564		PC	SPACE BETWEEN THE TREES	25,000
YOUTH EXCITEMENT TEAM 1801 26TH AVE MERIDIAN, MS 39301		PC	YETS CCAIR PROJECT	5,000
Total ▶ 3a				3,072,500

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2020 Depreciation Schedule

Name: PHIL HARDIN FOUNDATION

EIN: 64-6024940

Depreciation Schedule

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
FURNITURE, FURNISH	1996-01-01	41,025	41,025	SL	10				
LAND	2008-12-31	55,000		L					
NEW BUILDING	2010-02-15	988,416	326,725	SL	30	32,947			
HEKMAN FURNITURE	2010-02-15	2,162	2,162	SL	5				
LATERAL FILES	2010-02-15	3,485	3,485	SL	5				
OFFICSOURCE FURNIT	2010-02-15	1,729	1,729	SL	5				
OFFISOURCE FURNITU	2010-02-15	4,077	4,077	SL	5				
RECOVER CHAIR	2010-02-15	643	643	SL	5				
WOODSTOCK FURNITUR	2010-02-15	2,066	2,066	SL	5				
RUGS-TINNIN IMPORT	2010-02-15	4,495	4,495	SL	5				
BLINDS	2010-02-15	978	978	SL	5				
LEATHER CHAIR-SOUT	2010-02-15	1,328	1,328	SL	5				
LATERAL FILES-SOUT	2010-02-15	5,486	5,486	SL	5				
INTERIOR DESIGN	2010-01-19	1,335	1,335	SL	5				
MAILBOX	2010-01-21	507	507	SL	5				
11 BLINDS-ABBA	2010-02-09	1,955	1,955	SL	5				
MIRRORS-BATHROOM	2010-02-09	511	511	SL	5				
FURNITURE	2010-02-24	1,505	1,505	SL	5				
DRAPERIES	2010-03-01	6,067	6,067	SL	5				
FRAMING	2010-03-03	1,200	1,200	SL	5				

Depreciation Schedule

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
FRAMING	2010-03-30	770	770	SL	5				
WASHINGTON PRINT	2010-04-08	586	586	SL	5				
BLACK LEATH CHAIRS	2010-04-13	1,250	1,250	SL	5				
FRAMING	2010-04-13	1,399	1,399	SL	5				
OREK VACUUM	2010-04-13	236	236	SL	5				
DECORATIONS	2010-04-16	3,242	3,242	SL	5				
FLORAL ARRANGEMENT	2010-04-16	492	492	SL	5				
DECORATIONS	2010-04-23	2,764	2,764	SL	5				
MICROWAVE	2010-04-29	119	119	SL	3				
PLACEMATS	2010-05-04	184	184	SL	3				
FURNITURE	2010-05-20	2,355	2,355	SL	5				
PEDESTAL TABLE	2010-05-20	641	641	SL	5				
FRAMING	2010-06-01	225	225	SL	5				
CAST BRONZE PLAQUE	2010-06-01	974	974	SL	5				
FRAMING	2010-06-01	1,508	1,508	SL	5				
16 IMAGES PRINTS	2010-06-01	1,120	1,120	SL	5				
FRAMING	2010-06-01	1,500	1,500	SL	5				
BOB DEEN'S PHOTOS	2010-06-07	160	160	SL	5				
FICUS TREE	2010-06-07	294	294	SL	5				
DESIGN	2010-06-10	2,286	2,286	SL	5				

Depreciation Schedule

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
PLANTERS & RUGS	2010-06-17	2,269	2,269	SL	5				
PLAQUES HANGING	2010-06-28	85	85	SL	5				
PERSIAN RUG	2010-06-30	262	262	SL	5				
INTERIOR DESIGN	2010-06-30	3,723	3,723	SL	5				
PLANT	2010-07-19	257	257	SL	3				
IRRIGATION SYSTEM	2011-01-04	2,624	2,624	SL	7				
SOD	2011-04-13	3,525	3,525	SL	5				
TABLE-DIRECTOR'S	2011-06-21	534	534	SL	5				
ELECTRONIC DOOR	2011-11-07	1,000	1,000	SL	5				
HP COMPUTER	2012-02-15	1,290	1,290	SL	5				
POWER SUPPLY ALARM	2012-06-01	754	754	SL	5				
LANDSCAPING	2013-07-01	2,606	2,606	SL	3				
GIFTS ONLINE PROGR	2014-01-30	8,210	8,210	SL	3				
DELL OPTIPLEX 3020	2014-05-06	2,977	2,977	SL	5				
KYOCERA COPIER	2017-05-09	6,950	3,707	SL	5	1,390			
SIGN - MITCHELL	2017-09-18	10,276	2,313	SL	10	1,028			
LASER PRINTER	2018-01-08	834	334	SL	5	167			
WEBSITE DESIGN	2018-07-27	4,586	1,299	SL	5	917			
LED LIGHT BULBS	2018-08-17	5,484	1,463	SL	5	1,097			
HEBLON HEATING & A	2020-10-15	4,896		SL	10	122			

Depreciation Schedule

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
WEBSITE DEVELOPMEN	2019-09-04	4,586		SL	5	917			
2 DELL COMPUTERS	2019-11-08	2,317		SL	5	463			

TY 2020 Land, Etc.
 Schedule

Name: PHIL HARDIN FOUNDATION
 EIN: 64-6024940

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
FURNITURE, FURNISH	41,025	41,025		
LAND	55,000		55,000	
NEW BUILDING	988,416	359,672	628,744	
HEKMAN FURNITURE	2,162	2,162		
LATERAL FILES	3,485	3,485		
OFFICSOURCE FURNIT	1,729	1,729		
OFFISOURCE FURNITU	4,077	4,077		
RECOVER CHAIR	643	643		
WOODSTOCK FURNITUR	2,066	2,066		
RUGS-TINNIN IMPORT	4,495	4,495		
BLINDS	978	978		
LEATHER CHAIR-SOUT	1,328	1,328		
LATERAL FILES-SOUT	5,486	5,486		
INTERIOR DESIGN	1,335	1,335		
MAILBOX	507	507		
11 BLINDS-ABBA	1,955	1,955		
MIRRORS-BATHROOM	511	511		
FURNITURE	1,505	1,505		
DRAPERIES	6,067	6,067		
FRAMING	1,200	1,200		
FRAMING	770	770		
WASHINGTON PRINT	586	586		
BLACK LEATH CHAIRS	1,250	1,250		
FRAMING	1,399	1,399		
OREK VACUUM	236	236		
DECORATIONS	3,242	3,242		
FLORAL ARRANGEMENT	492	492		
DECORATIONS	2,764	2,764		
MICROWAVE	119	119		
PLACEMATS	184	184		

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
FURNITURE	2,355	2,355		
PEDESTAL TABLE	641	641		
FRAMING	225	225		
CAST BRONZE PLAQUE	974	974		
FRAMING	1,508	1,508		
16 IMAGES PRINTS	1,120	1,120		
FRAMING	1,500	1,500		
BOB DEEN'S PHOTOS	160	160		
FICUS TREE	294	294		
DESIGN	2,286	2,286		
PLANTERS & RUGS	2,269	2,269		
PLAQUES HANGING	85	85		
PERSIAN RUG	262	262		
INTERIOR DESIGN	3,723	3,723		
PLANT	257	257		
IRRIGATION SYSTEM	2,624	2,624		
SOD	3,525	3,525		
TABLE-DIRECTOR'S	534	534		
ELECTRONIC DOOR	1,000	1,000		
HP COMPUTER	1,290	1,290		
POWER SUPPLY ALARM	754	754		
LANDSCAPING	2,606	2,606		
GIFTS ONLINE PROGR	8,210	8,210		
DELL OPTIPLEX 3020	2,977	2,977		
KYOCERA COPIER	6,950	5,097	1,853	
SIGN - MITCHELL	10,276	3,341	6,935	

TY 2020 Other Expenses Schedule**Name:** PHIL HARDIN FOUNDATION**EIN:** 64-6024940**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
REPAIRS	4,501			4,501
INSURANCE	11,811			11,811
SUPPLIES	264			264
TELEPHONE	6,172			6,172
WEBSITE, INTERNET	3,032			3,032
MISCELLANEOUS	31,484			31,484
DUES & SUBSCRIPTIONS	10,460			10,460
PUBLIC RELATIONS	6,954			6,954

TY 2020 Other Income Schedule

Name: PHIL HARDIN FOUNDATION

EIN: 64-6024940

Other Income Schedule

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
MISCELLANEOUS INCOME	63,766		

efile GRAPHIC print - DO NOT PROCESS		As Filed Data -	DLN: 93491236003181
TY 2020 Other Increases Schedule			
Name: PHIL HARDIN FOUNDATION			
EIN: 64-6024940			
Other Increases Schedule			
Description			Amount
ROUNDING			1

TY 2020 Other Professional Fees Schedule**Name:** PHIL HARDIN FOUNDATION**EIN:** 64-6024940

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
PORTFOLIO MANAGEMENT FEES	31,899	31,899		
CONSULTING FEES	1,000	500		500
PROFESSIONAL FEES	500	250		250

TY 2020 Taxes Schedule**Name:** PHIL HARDIN FOUNDATION**EIN:** 64-6024940**Taxes Schedule**

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXCISE TAX	29,363			
PAYROLL TAX	15,234			15,234