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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Go to *www.irs.gov/Form990PF* for instructions and the latest information.

OMB No. 1545-0052

2020

Open to Public Inspection

For calendar year 2020, or tax year beginning 01-01-2020 , and ending 12-31-2020

Name of foundation
ALMA B MAXWELL TRUST UNDER WILL
C/O REGIONS PRIVATE WEALTH MGMT

A Employer identification number
63-6174006

Number and street (or P.O. box number if mail is not delivered to street address) PO BOX 2450
Room/suite

B Telephone number (see instructions)
(334) 230-6100

City or town, state or province, country, and ZIP or foreign postal code
MONTGOMERY, AL 361022450

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here............ ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ... ▶ ☐

H Check type of organization: ☑ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here .... ▶ ☐

I Fair market value of all assets at end of year (from Part II, col. (c), *line 16*) ▶$ 1,008,002

J Accounting method: ☑ Cash ☐ Accrual ☐ Other (specify) ____
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here .... ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)*

	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received (attach schedule)				
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch. B				
	3	Interest on savings and temporary cash investments	13,955	13,955		
	4	Dividends and interest from securities	15,936	15,936		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	-7,292			
	b	Gross sales price for all assets on line 6a 308,411				
	7	Capital gain net income (from Part IV, line 2)				
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less: Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	22,599	29,891		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc.	13,017	4,556		8,461
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)	2,255			2,255
	c	Other professional fees (attach schedule)				
	17	Interest	547	547		
	18	Taxes (attach schedule) (see instructions)	530			
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	2	2		
	24	**Total operating and administrative expenses.** Add lines 13 through 23	16,351	5,105		10,716
	25	Contributions, gifts, grants paid	31,800			31,800
	26	**Total expenses and disbursements.** Add lines 24 and 25	48,151	5,105		42,516
	27	Subtract line 26 from line 12:				
	a	**Excess of revenue over expenses and disbursements**	-25,552			
	b	**Net investment income** (if negative, enter -0-)		24,786		
	c	**Adjusted net income** (if negative, enter -0-)				

Part II	Balance Sheets — Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)	Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets 1	Cash—non-interest-bearing	10,200	8,541	8,541
2	Savings and temporary cash investments			
3	Accounts receivable ▶ Less: allowance for doubtful accounts ▶			
4	Pledges receivable ▶ Less: allowance for doubtful accounts ▶			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
7	Other notes and loans receivable (attach schedule) ▶ Less: allowance for doubtful accounts ▶			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10a	Investments—U.S. and state government obligations (attach schedule)			
b	Investments—corporate stock (attach schedule)			
c	Investments—corporate bonds (attach schedule)			
11	Investments—land, buildings, and equipment: basis ▶ Less: accumulated depreciation (attach schedule) ▶			
12	Investments—mortgage loans			
13	Investments—other (attach schedule)	857,964	832,697	995,211
14	Land, buildings, and equipment: basis ▶ Less: accumulated depreciation (attach schedule) ▶			
15	Other assets (describe ▶)	2,890	4,250	4,250
16	**Total assets** (to be completed by all filers—see the instructions. Also, see page 1, item I)	871,054	845,488	1,008,002
Liabilities 17	Accounts payable and accrued expenses			
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ▶)	51	37	
23	**Total liabilities**(add lines 17 through 22)	51	37	
Net Assets or Fund Balances	**Foundations that follow FASB ASC 958, check here ▶ ☐ and complete lines 24, 25, 29 and 30.**			
24	Net assets without donor restrictions			
25	Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here ▶ ☑ and complete lines 26 through 30.			
26	Capital stock, trust principal, or current funds	871,003	845,451	
27	Paid-in or capital surplus, or land, bldg., and equipment fund			
28	Retained earnings, accumulated income, endowment, or other funds			
29	**Total net assets or fund balances** (see instructions)	871,003	845,451	
30	**Total liabilities and net assets/fund balances** (see instructions)	871,054	845,488	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	871,003
2	Enter amount from Part I, line 27a	2	-25,552
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	845,451
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29	6	845,451

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a	SHORT TERM GAINS (LOSSES)	P		
b	SEE SALES DETAIL ATTACHMENT	P		
c	LONG TERM GAINS (LOSSES)	P		
d	SEE SALES DETAIL ATTACHMENT	P		
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	117,854		123,798	-5,944
b				
c	190,391		191,905	-1,514
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) **or** Losses (from col.(h))
a				-5,944
b				
c				-1,514
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	-7,428
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

SECTION 4940(e) REPEALED ON DECEMBER 20, 2019 - DO NOT COMPLETE

1 Reserved

(a) Reserved	(b) Reserved	(c) Reserved	(d) Reserved

2 Reserved	2	
3 Reserved.	3	
4 Reserved	4	
5 Reserved	5	
6 Reserved	6	
7 Reserved	7	
8 Reserved , ...	8	

Part VI **Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ________ **(attach copy of letter if necessary–see instructions)**		
b	Reserved.	**1**	345
c	All other domestic foundations enter 1.39% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	**2**	
3	Add lines 1 and 2.	**3**	345
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	**4**	
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	**5**	345
6	Credits/Payments:		
a	2020 estimated tax payments and 2019 overpayment credited to 2020 — **6a** — 530		
b	Exempt foreign organizations—tax withheld at source — **6b**		
c	Tax paid with application for extension of time to file (Form 8868) — **6c**		
d	Backup withholding erroneously withheld — **6d**		
7	Total credits and payments. Add lines 6a through 6d.	**7**	530
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached.	**8**	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	**9**	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	**10**	185
11	Enter the amount of line 10 to be: **Credited to 2021 estimated tax** ▶ 185 **Refunded** ▶	**11**	

Part VII-A **Statements Regarding Activities**

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	**1a**		**No**
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition).	**1b**		**No**
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?.	**1c**		**No**
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ ________ **(2)** On foundation managers. ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	**2**		**No**
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	**3**		**No**
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?.	**4a**		**No**
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?.	**4b**		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	**5**		**No**
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	**6**	**Yes**	
7	Did the foundation have at least $5,000 in assets at any time during the year?*If "Yes," complete Part II, col. (c), and Part XV.*	**7**	**Yes**	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶AL			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation* .	**8b**	**Yes**	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2020 or the taxable year beginning in 2020? See the instructions for Part XIV. If "Yes," complete Part XIV	**9**		**No**
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*	**10**		**No**

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶NONE

14 The books are in care of ▶REGIONS PRIVATE WEALTH MANAGEMENT Telephone no. ▶(334) 230-6100

Located at ▶PO BOX 2450 MONTGOMERY AL ZIP+4 ▶361022450

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

		Line	Yes	No
16	At any time during calendar year 2020, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

		Line	Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?. ☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☑ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?. ☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.). ☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b		
	Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2020?.	1c		
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2020, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2020?. ☐ Yes ☑ No			
	If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions.)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ 20____ , 20____ , 20____ , 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?. ☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2020 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2020.)*.	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2020?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a	During the year did the foundation pay or incur any amount to:			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions ☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	**5b**		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	**6b**		No
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No			
b	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?	**7b**		
8	Is the foundation subject to the section 4960 tax on payment(s) of more than $1,000,000 in remuneration or excess parachute payment during the year? ☐ Yes ☑ No			

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
REGIONS PRIVATE WEALTH MGT 201 MONROE STREET SUITE 280 MONTGOMERY, AL 36104	TRUSTEE 5.00	13,017	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		

Total number of others receiving over $50,000 for professional services. . . . . ▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 . . . . ▶	

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	944,670
b	Average of monthly cash balances	1b	14,207
c	Fair market value of all other assets (see instructions)	1c	0
d	**Total** (add lines 1a, b, and c)	1d	958,877
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	958,877
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	14,383
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	944,494
6	**Minimum investment return.** Enter 5% of line 5	6	47,225

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	47,225
2a	Tax on investment income for 2020 from Part VI, line 5	2a	345		
b	Income tax for 2020. (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	345
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	46,880
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	46,880
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	46,880

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	42,516
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	42,516
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions	5	
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	42,516

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2019	(c) 2019	(d) 2020
1 Distributable amount for 2020 from Part XI, line 7				46,880
2 Undistributed income, if any, as of the end of 2020:				
a Enter amount for 2019 only.			31,792	
b Total for prior years: 20___ , 20___ , 20___				
3 Excess distributions carryover, if any, to 2020:				
a From 2015.				
b From 2016.				
c From 2017.				
d From 2018.				
e From 2019.				
f **Total** of lines 3a through e.				
4 Qualifying distributions for 2020 from Part XII, line 4: ▶ $ 42,516				
a Applied to 2019, but not more than line 2a			31,792	
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2020 distributable amount.				10,724
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2020. *(If an amount appears in column (d), the same amount must be shown in column (a).)*				
6 **Enter the net total of each column as indicated below:**				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b. Taxable amount —see instructions				
e Undistributed income for 2019. Subtract line 4a from line 2a. Taxable amount—see instructions				
f Undistributed income for 2021. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020				36,156
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2015 not applied on line 5 or line 7 (see instructions) . . .				
9 **Excess distributions carryover to 2021.** Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9:				
a Excess from 2016. . . .				
b Excess from 2017. . . .				
c Excess from 2018. . . .				
d Excess from 2019. . . .				
e Excess from 2020. . . .				

Part XIV **Private Operating Foundations** (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2020, enter the date of the ruling. . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2020	**(b)** 2019	**(c)** 2018	**(d)** 2017	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: **a** "Assets" alternative test—enter: **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter: **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)**

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
UNIVERSITY OF ALABAMA AT BIRMINGHAM 1530 3RD AVENUE SOUTH BIRMINGHAM, AL 352940112	NONE	PUBLIC	EDUCATIONAL	31,800
Total . . . . ▶ 3a				31,800
b *Approved for future payment*				
Total . . . . ▶ 3b				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments			14	13,955	
4 Dividends and interest from securities. . . .			14	15,936	
5 Net rental income or (loss) from real estate:					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			18	-7,292	
9 Net income or (loss) from special events:					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e). .				22,599	

13 **Total.** Add line 12, columns (b), (d), and (e). 13 22,599

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501 (c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash.	1a(1)		No
	(2) Other assets.	1a(2)		No
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
	(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
	(3) Rental of facilities, equipment, or other assets.	1b(3)		No
	(4) Reimbursement arrangements.	1b(4)		No
	(5) Loans or loan guarantees.	1b(5)		No
	(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line No.	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule.

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

******	2021-05-11	******	May the IRS discuss this return with the preparer shown below (see instr.) ☑ **Yes** ☐ **No**
Signature of officer or trustee	Date	Title	

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☐	PTIN
RHONDA D SEAY CPA		2021-05-11		P01557304
Firm's name ▶ ALDRIDGE BORDEN & COMPANY PC				Firm's EIN ▶63-0781330
Firm's address ▶ 74 COMMERCE STREET MONTGOMERY, AL 36104				Phone no. (334) 834-6640

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TY 2020 Accounting Fees Schedule

Name: ALMA B MAXWELL TRUST UNDER WILL
C/O REGIONS PRIVATE WEALTH MGMT

EIN: 63-6174006

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	2,255			2,255

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2020 Gain/Loss from Sale of Other Assets Schedule

Name: ALMA B MAXWELL TRUST UNDER WILL
C/O REGIONS PRIVATE WEALTH MGMT

EIN: 63-6174006

Gain Loss Sale Other Assets Schedule

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
CLASS ACTION SETTLEMENT		PURCHASE			113				113	
RAYTHEON TECHNOLOGIES		PURCHASE			23				23	

TY 2020 Investments - Other Schedule

Name: ALMA B MAXWELL TRUST UNDER WILL
C/O REGIONS PRIVATE WEALTH MGMT

EIN: 63-6174006

Investments Other Schedule 2

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
ABBVIE INC	AT COST	10,279	12,537
AIR LEASE CORP	AT COST	4,948	5,500
AIR PRODUCTS & CHEMICALS	AT COST	8,114	9,836
ALLIANT CORP	AT COST	5,788	9,791
AMERICAN EXPRESS CREDIT CORP	AT COST		
AMERICAN HONDA FINANCE CORP	AT COST	6,991	7,017
AMERICAN TOWER CORP	AT COST	4,968	5,150
AMGEN INC CALLABLE	AT COST	4,992	5,252
ANHEUSER-BUSH INBEV WOR DTD	AT COST	4,017	5,095
APPLE INC	AT COST		
APPLE INC	AT COST	4,974	5,117
APPLE INC DTD	AT COST	4,962	5,155
ARTHUR J GALLAGHER & CO	AT COST	5,283	13,856
AT&T CALLABLE DTD	AT COST	4,689	6,067
BANK OF AMERICA CORP	AT COST	4,533	5,826
BANK OF AMERICA CORP	AT COST	5,000	5,646
BANK OF AMERICA CORP	AT COST	12,924	13,882
BANK OF NOVA SCOTIA	AT COST	4,989	5,313
BERKSHIRE HATHAWAY FINANCE CORP	AT COST	4,795	5,314
BIOGEN INC	AT COST		
BLACKROCK INC	AT COST	4,988	5,234
BLACKROCK INC	AT COST	6,899	15,152
BP CAPITAL MARKETS AMERICA INC	AT COST	5,081	5,670
BRISTOL MYERS SQUIBB CO	AT COST	8,471	9,056
BROADCOM INC	AT COST		
CAPITAL ONE FINANCIAL CORP	AT COST	4,997	5,732
CHARLES SCHWAB CORPORATION SNR	AT COST	4,996	5,064
CHEVRON CORP	AT COST	13,926	13,512
CHUBB LIMITED	AT COST	7,488	10,159
CISCO SYSTEMS INC	AT COST	4,093	4,207

Investments Other Schedule 2

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
CITIGROUP INC DTD	AT COST	7,001	7,045
CLOROX CO	AT COST	4,184	6,461
COCA COLA	AT COST	8,333	10,749
COMCAST CORP DTD	AT COST	4,540	4,832
COMCAST CORP-CLASS A	AT COST	7,791	11,790
CONOCOPHILLIPS	AT COST	4,977	3,319
CVS HEALTH CORP	AT COST	12,780	14,411
DOMINIONS RES INC VA	AT COST	14,332	13,912
DOWDUPONT INC	AT COST		
DUKE ENERGY CORP	AT COST	4,872	5,151
DUPONT DE NEMOURS INC	AT COST	4,000	4,413
EATON CORP	AT COST		
ELI LILLY & CO	AT COST	3,830	8,780
EQUINOR ASA	AT COST	5,106	5,494
EQUITY RESIDENTIAL	AT COST		
EXELON CORP	AT COST	7,843	9,204
EXONN MOBIL	AT COST	4,001	5,237
EXXON MOBIL CORP	AT COST	5,017	5,427
EXXON MOBIL CORP	AT COST	13,453	6,925
FANIE MAE POOL FN	AT COST	3,725	3,894
FANNIE MAE POOL FN	AT COST	4,186	4,446
FANNIE MAE POOL FN	AT COST	1,194	1,235
FANNIE MAE POOL FN	AT COST	1,465	1,623
FANNIE MAE POOL FN	AT COST	1,541	1,597
FANNIE MAE POOL FN	AT COST	1,080	1,105
FANNIE MAE POOL FN	AT COST	1,585	1,657
FANNIE MAE POOL FN	AT COST	1,421	1,449
FANNIE MAE POOL FN	AT COST	1,987	2,068
FANNIE MAE POOL FN	AT COST	2,034	2,155
FANNIE MAE POOL FN	AT COST	2,458	2,698

Investments Other Schedule 2

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
FANNIE MAE POOL FN	AT COST	2,322	2,513
FANNIE MAE POOL FN	AT COST	2,759	2,945
FANNIE MAE POOL FN	AT COST	2,877	3,044
FANNIE MAE POOL FN	AT COST	2,928	3,089
FANNIE MAE POOL FN	AT COST	2,577	2,657
FANNIE MAE POOL FN	AT COST	4,667	4,966
FANNIE MAE POOL FN	AT COST	4,548	4,569
FANNIE MAE POOL FN	AT COST	4,784	5,083
FANNIE MAE POOL FN	AT COST	3,547	3,716
FANNIE MAE POOL FN	AT COST	2,374	6,644
FANNIE MAE POOL FN	AT COST	5,300	5,784
FANNIE MAE POOL FN	AT COST	6,307	6,525
FANNIE MAE POOL FN AU BH9288	AT COST	6,181	6,620
FANNIE MAE POOL FN AU3735	AT COST		
FANNIE MAE POOL FN CA0853	AT COST	5,787	6,363
FEDERAL HOME LOAN MORTGAGE CORP	AT COST	13,482	15,450
FEDERAL NATIONAL MORTGAGE ASSOC.	AT COST	4,635	5,447
FIFTH THIRD BANCORP	AT COST		
FIFTH THIRD BANK CALLABLE	AT COST	4,999	5,035
FORD MOTOR CREDIT DTD	AT COST		
FREDDIE MAC GOLD POOL	AT COST	4,684	4,725
FREDDIE MAC GOLD POOL	AT COST	1,510	1,669
FREDDIE MAC GOLD POOL	AT COST	1,449	1,553
FREDDIE MAC GOLD POOL	AT COST	1,412	1,457
FREDDIE MAC GOLD POOL	AT COST	1,475	1,549
FREDDIE MAC GOLD POOL	AT COST	1,747	1,812
FREDDIE MAC GOLD POOL	AT COST	2,168	2,330
FREDDIE MAC GOLD POOL	AT COST	3,398	3,529
FREDDIE MAC GOLD POOL	AT COST	3,061	3,206
GENERAL DYNAMICS CORP	AT COST	9,283	7,292

Investments Other Schedule 2

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
GENERAL ELECTRIC CAPITAL CORP	AT COST		
GENUINE PARTS CO	AT COST	4,118	5,725
GILEAD SCIENCES INC	AT COST		
GILEAD SCIENCES INC CALLABLE DTD	AT COST	3,996	4,538
GOLDMAN SACHS GROUP INC DTD	AT COST	4,915	5,193
HASBRO INC	AT COST		
HERSHEY CO	AT COST	8,006	9,292
HOME DEPOT	AT COST	9,148	13,015
HONEYWELL INTERNATIONAL INC	AT COST	7,528	12,549
HP INC	AT COST	4,993	5,564
HSBC HOLDINGS PLC	AT COST	4,011	4,619
HUBBELL INC	AT COST	5,780	8,053
INTERNATIONAL BUSINESS MACHINES	AT COST	3,991	4,628
INTERNATIONAL BUSINESS MACHINES	AT COST	4,011	4,539
INVESCO LTD	AT COST		
JOHNSON & JOHNSON	AT COST	10,201	11,017
JP MORGAN CHASE & CO	AT COST	8,440	16,138
JP MORGAN CHASE & CO DTD	AT COST	9,170	10,344
KROGER CO CALLABLE DTD	AT COST	4,988	5,461
LLOYDS BANKING GROUP PLC SNR	AT COST	5,001	5,951
LOWES	AT COST	5,324	5,835
LYONDELLBASELL INDUSTRIES	AT COST	8,472	10,159
MERK & CO INC	AT COST	9,299	13,497
METLIFE INC	AT COST	9,185	9,531
MICROSOFT CORP	AT COST	2,458	11,343
MITSUBISHI UFJ	AT COST	5,005	5,030
MOLSON COORS BREWING CO DTD	AT COST	4,946	6,257
MORGAN STANLEY DTD	AT COST	5,011	5,164
MORGAN STANLEY SERIES MTN DTD	AT COST	4,005	4,451
MSC INDUSTRIAL DIRECT CO INC	AT COST	8,629	9,114

Investments Other Schedule 2

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
NASDAQ INC	AT COST	9,246	14,336
NEXTERA ENERGY INC	AT COST	5,058	14,504
OMNICOM GROUP INC	AT COST	9,705	7,422
ONEOK INC	AT COST		
ORACLE CORPORATION DTD	AT COST	4,987	5,234
PEPSICO INC	AT COST	7,936	10,233
PPL CORP	AT COST	6,110	4,512
PROCTER & GAMBLE CO	AT COST	7,719	12,244
PROCTER & GAMLE	AT COST	5,106	5,766
PRUDENTIAL FINANCIAL INC	AT COST		
QUALCOMM INC	AT COST	3,796	9,750
RAYTHEON CO	AT COST		
ROYAL BANK OF CANADA	AT COST	5,003	5,004
SCHLUMBERGER LTD	AT COST		
SHELL INTL FIN DTD	AT COST	4,930	5,383
SOUTHERN CO	AT COST	5,006	5,790
SYSCO CORP	AT COST	4,576	5,228
SYSCO CORP	AT COST	9,392	9,357
TD AMERITRADE HOLDING CORP	AT COST	5,067	5,489
TE CONNECTIVITY LTD	AT COST	4,300	6,538
TEXAS INSTRUMENTS INC	AT COST	9,263	13,459
TOYOTA MOTOR CREDIT CORP	AT COST	4,027	4,086
TOYOTA MOTOR CREDIT CORP SERIES	AT COST	5,004	5,037
TRUIST FINANCIAL CORP	AT COST	5,562	6,806
TRUIST FINANCIAL CORP	AT COST	4,994	5,118
UNION PACIFIC CORP	AT COST	9,556	9,995
UNITED PARCEL SERVICE	AT COST	19,939	19,956
UNITED STATES TREASURY	AT COST	18,620	19,677
UNITED STATES TREASURY	AT COST	10,034	10,031
UNITED STATES TREASURY	AT COST	19,383	22,750

Investments Other Schedule 2

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
UNITED STATES TREASURY	AT COST	4,942	4,921
UNITED STATES TREASURY DTD	AT COST		
UNITEDHEALTH GROUP INC	AT COST	3,673	5,611
US BANCORP DEL	AT COST	7,709	8,060
VALERO ENERGY CORP	AT COST	4,913	5,482
VERIZON COMMUNICATIONS	AT COST	13,802	15,451
VERIZON COMMUNICATIONS DTD	AT COST	5,000	5,039
WALMART INC	AT COST	3,992	4,529
WALMART STORES INC DTD	AT COST	5,944	13,118
WASTE MANAGEMENT INC	AT COST	4,594	10,496
WATSCO INC	AT COST		
WELLS FARGO & COMPANY DTD	AT COST	4,996	5,003

TY 2020 Other Assets Schedule

Name: ALMA B MAXWELL TRUST UNDER WILL
C/O REGIONS PRIVATE WEALTH MGMT

EIN: 63-6174006

Other Assets Schedule

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
INTEREST RECEIVABLE	438	322	322
ACCRUED INTEREST	18	3	3
SALES PROCEEDS RECEIVABLE	2,403	3,925	3,925
DIVIDENDS RECEIVABLE	31		

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TY 2020 Other Expenses Schedule

Name: ALMA B MAXWELL TRUST UNDER WILL
C/O REGIONS PRIVATE WEALTH MGMT

EIN: 63-6174006

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXPENSES				
INVESTMENT FEES	2	2		

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TY 2020 Other Liabilities Schedule

Name: ALMA B MAXWELL TRUST UNDER WILL
C/O REGIONS PRIVATE WEALTH MGMT

EIN: 63-6174006

Description	Beginning of Year - Book Value	End of Year - Book Value
INVESTMENT INTEREST PAYABLE	51	37

TY 2020 Taxes Schedule

Name: ALMA B MAXWELL TRUST UNDER WILL
C/O REGIONS PRIVATE WEALTH MGMT

EIN: 63-6174006

Taxes Schedule

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXCISE TAX	530			