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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Go to *www.irs.gov/Form990PF* for instructions and the latest information.

OMB No. 1545-0052

2020

Open to Public Inspection

For calendar year 2020, or tax year beginning 01-01-2020 , and ending 12-31-2020

Name of foundation
THOMAS GARROTT FOUNDATION

A Employer identification number
62-6289645

Number and street (or P.O. box number if mail is not delivered to street address)
PO BOX 1908

Room/suite

B Telephone number (see instructions)
(404) 813-9304

City or town, state or province, country, and ZIP or foreign postal code
ORLANDO, FL 328021908

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here............ ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ... ▶ ☐

H Check type of organization: ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here .... ▶ ☐

I Fair market value of all assets at end of year (from Part II, col. (c), *line 16)* ▶$ 19,962,418

J Accounting method: ☐ Cash ☐ Accrual ☐ Other (specify) ________
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here .... ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received (attach schedule)				
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch. B				
	3	Interest on savings and temporary cash investments	642	642		
	4	Dividends and interest from securities . . .	405,459	405,459		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	245,148			
	b	Gross sales price for all assets on line 6a 2,724,858				
	7	Capital gain net income (from Part IV, line 2) . . .		245,148		
	8	Net short-term capital gain			0	
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less: Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	4,949			
	12	**Total.** Add lines 1 through 11	656,198	651,249		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc.	44,420	22,210		22,210
	14	Other employee salaries and wages		0	0	0
	15	Pension plans, employee benefits		0	0	
	16a	Legal fees (attach schedule)				0
	b	Accounting fees (attach schedule)	2,500	0	0	2,500
	c	Other professional fees (attach schedule)				0
	17	Interest				0
	18	Taxes (attach schedule) (see instructions) . . .	21,583	7,080		0
	19	Depreciation (attach schedule) and depletion . . .	0	0		
	20	Occupancy				
	21	Travel, conferences, and meetings		0	0	
	22	Printing and publications		0	0	
	23	Other expenses (attach schedule)				
	24	**Total operating and administrative expenses.** Add lines 13 through 23	68,503	29,290	0	24,710
	25	Contributions, gifts, grants paid	726,950			726,950
	26	**Total expenses and disbursements.** Add lines 24 and 25	795,453	29,290	0	751,660
	27	Subtract line 26 from line 12:				
	a	**Excess of revenue over expenses and disbursements**	-139,255			
	b	**Net investment income** (if negative, enter -0-)		621,959		
	c	**Adjusted net income** (if negative, enter -0-) . . .			0	

Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)

			Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	282,965	280,319	280,319
	3	Accounts receivable ▶			
		Less: allowance for doubtful accounts ▶		0	0
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less: allowance for doubtful accounts ▶ 0			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U.S. and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)		3,977,272	5,808,341
	c	Investments—corporate bonds (attach schedule)		3,083,407	3,241,352
	11	Investments—land, buildings, and equipment: basis ▶			
		Less: accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	15,142,619	7,941,925	10,632,406
	14	Land, buildings, and equipment: basis ▶			
		Less: accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers—see the instructions. Also, see page 1, item I)	15,425,584	15,282,923	19,962,418
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities**(add lines 17 through 22)		0	
Net Assets or Fund Balances		**Foundations that follow FASB ASC 958, check here ▶** ☐ **and complete lines 24, 25, 29 and 30.**			
	24	Net assets without donor restrictions			
	25	Net assets with donor restrictions			
		Foundations that do not follow FASB ASC 958, check here ▶ ☑ **and complete lines 26 through 30.**			
	26	Capital stock, trust principal, or current funds	15,425,584	15,282,923	
	27	Paid-in or capital surplus, or land, bldg., and equipment fund			
	28	Retained earnings, accumulated income, endowment, or other funds			
	29	**Total net assets or fund balances** (see instructions)	15,425,584	15,282,923	
	30	**Total liabilities and net assets/fund balances** (see instructions)	15,425,584	15,282,923	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	15,425,584
2	Enter amount from Part I, line 27a	2	-139,255
3	Other increases not included in line 2 (itemize) ▶	3	7,821
4	Add lines 1, 2, and 3	4	15,294,150
5	Decreases not included in line 2 (itemize) ▶	5	11,227
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29	6	15,282,923

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	See Additional Data Table			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table			
b				
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) **or** Losses (from col.(h))
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a	See Additional Data Table			
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	245,148
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

SECTION 4940(e) REPEALED ON DECEMBER 20, 2019 - DO NOT COMPLETE

1 Reserved

(a) Reserved	(b) Reserved	(c) Reserved	(d) Reserved

2	Reserved	2	
3	Reserved.	3	
4	Reserved	4	
5	Reserved	5	
6	Reserved	6	
7	Reserved	7	
8	Reserved , ...	8	

Part VI **Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ________ **(attach copy of letter if necessary–see instructions)**				
b	Reserved			1	8,645
c	All other domestic foundations enter 1.39% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			2	0
3	Add lines 1 and 2			3	8,645
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			4	0
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-			5	8,645
6	Credits/Payments:				
a	2020 estimated tax payments and 2019 overpayment credited to 2020	6a	10,012		
b	Exempt foreign organizations—tax withheld at source	6b	0		
c	Tax paid with application for extension of time to file (Form 8868)	6c	0		
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments. Add lines 6a through 6d			7	10,012
8	Enter any **penalty** for underpayment of estimated tax. Check here ☑ if Form 2220 is attached.			8	0
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	1,367
11	Enter the amount of line 10 to be: **Credited to 2021 estimated tax** ▶ 1,367	**Refunded** ▶		11	0

Part VII-A **Statements Regarding Activities**

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition).	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ ________ **(2)** On foundation managers. ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ TN			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2020 or the taxable year beginning in 2020? See the instructions for Part XIV. If "Yes," complete Part XIV	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*	10		No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶N/A

14 The books are in care of ▶TRUIST BANK Telephone no. ▶(404) 813-9304

Located at ▶PO BOX 1908 ORLANDO FL ZIP+4 ▶328021908

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —check here . . . ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year . . . ▶ 15

			Yes	No
16	At any time during calendar year 2020, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies. Yes No

1a During the year did the foundation (either directly or indirectly):

(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No

(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?. ☐ Yes ☑ No

(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No

(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☑ Yes ☐ No

(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?. ☐ Yes ☑ No

(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.). ☐ Yes ☑ No

			Yes	No
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b		No
	Organizations relying on a current notice regarding disaster assistance check here. . . ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2020?.	1c		No

2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):

a At the end of tax year 2020, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2020?. ☐ Yes ☑ No
If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____

			Yes	No
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions.)	2b		

c If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here.
▶ 20____ , 20____ , 20____ , 20____

3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?. ☐ Yes ☑ No

			Yes	No
b	If "Yes," did it have excess business holdings in 2020 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period?*(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2020.)*.	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2020?	4b		No

Part VII-B **Statements Regarding Activities for Which Form 4720 May Be Required** *(continued)*

			Yes	No
5a	During the year did the foundation pay or incur any amount to:			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions. ☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	**5b**		
	Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	**6b**		No
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No			
b	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?	**7b**		
8	Is the foundation subject to the section 4960 tax on payment(s) of more than $1,000,000 in remuneration or excess parachute payment during the year? ☐ Yes ☑ No			

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
TRUIST BANK PO BOX 1908 ORLANDO, FL 32802	TRUSTEE 1	44,420		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000. ▶	0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		
Total number of others receiving over $50,000 for professional services. . . . . ▶		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1	
2	
All other program-related investments. See instructions. 3	
Total. Add lines 1 through 3 . . . . ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:			
a	Average monthly fair market value of securities.		1a	17,657,375
b	Average of monthly cash balances.		1b	165,192
c	Fair market value of all other assets (see instructions).		1c	0
d	**Total** (add lines 1a, b, and c).		1d	17,822,567
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e 0		
2	Acquisition indebtedness applicable to line 1 assets.		2	0
3	Subtract line 2 from line 1d.		3	17,822,567
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).		4	267,339
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4		5	17,555,228
6	**Minimum investment return.** Enter 5% of line 5.		6	877,761

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.		1	877,761
2a	Tax on investment income for 2020 from Part VI, line 5.	2a 8,645		
b	Income tax for 2020. (This does not include the tax from Part VI.).	2b		
c	Add lines 2a and 2b.		2c	8,645
3	Distributable amount before adjustments. Subtract line 2c from line 1.		3	869,116
4	Recoveries of amounts treated as qualifying distributions.		4	0
5	Add lines 3 and 4.		5	869,116
6	Deduction from distributable amount (see instructions).		6	0
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.		7	869,116

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	751,660
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	0
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required).	3a	0
b	Cash distribution test (attach the required schedule).	3b	0
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	751,660
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	0
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4.	6	751,660

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII **Undistributed Income** (see instructions)

		(a) Corpus	(b) Years prior to 2019	(c) 2019	(d) 2020
1 Distributable amount for 2020 from Part XI, line 7					869,116
2 Undistributed income, if any, as of the end of 2020:					
a Enter amount for 2019 only.				0	
b Total for prior years: 20____ , 20____ , 20____			0		
3 Excess distributions carryover, if any, to 2020:					
a From 2015.	0				
b From 2016.	0				
c From 2017.	0				
d From 2018.	170,767				
e From 2019.	64,816				
f **Total** of lines 3a through e.		235,583			
4 Qualifying distributions for 2020 from Part XII, line 4: ▶ $ 751,660					
a Applied to 2019, but not more than line 2a				0	
b Applied to undistributed income of prior years (Election required—see instructions).			0		
c Treated as distributions out of corpus (Election required—see instructions).		0			
d Applied to 2020 distributable amount.					751,660
e Remaining amount distributed out of corpus		0			
5 Excess distributions carryover applied to 2020. *(If an amount appears in column (d), the same amount must be shown in column (a).)*		117,456			117,456
6 **Enter the net total of each column as indicated below:**					
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5		118,127			
b Prior years' undistributed income. Subtract line 4b from line 2b			0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.			0		
d Subtract line 6c from line 6b. Taxable amount —see instructions			0		
e Undistributed income for 2019. Subtract line 4a from line 2a. Taxable amount—see instructions				0	
f Undistributed income for 2021. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020					0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)		0			
8 Excess distributions carryover from 2015 not applied on line 5 or line 7 (see instructions) . . .		0			
9 **Excess distributions carryover to 2021.** Subtract lines 7 and 8 from line 6a		118,127			
10 Analysis of line 9:					
a Excess from 2016. . . .	0				
b Excess from 2017. . . .	0				
c Excess from 2018. . . .	53,311				
d Excess from 2019. . . .	64,816				
e Excess from 2020. . . .					

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2020, enter the date of the ruling. . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			**(e) Total**
	(a) 2020	**(b)** 2019	**(c)** 2018	**(d)** 2017	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: **a** "Assets" alternative test—enter: **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter: **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ **3a**				726,950
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments			14	642	
4 Dividends and interest from securities. . . .			14	405,459	
5 Net rental income or (loss) from real estate:					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			18	245,148	
9 Net income or (loss) from special events:					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a FEDERAL TAX REFUND			1	4,949	
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e). .				656,198	

13 Total. Add line 12, columns (b), (d), and (e). **13** 656,198

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501 (c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of:			
(1) Cash.	1a(1)		No
(2) Other assets.	1a(2)		No
b Other transactions:			
(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
(3) Rental of facilities, equipment, or other assets.	1b(3)		No
(4) Reimbursement arrangements.	1b(4)		No
(5) Loans or loan guarantees.	1b(5)		No
(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line No.	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule.

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

******	2021-04-16	******	May the IRS discuss this return with the preparer shown below (see instr.) ☑ Yes ☐ No
Signature of officer or trustee	Date	Title	

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☐	PTIN
RICHARD RALEIGH		2021-04-16		P00382844
Firm's name ▶ ERNST & YOUNG US LLP				Firm's EIN ▶34-6565596
Firm's address ▶ 40 WESTMINSTER ST STE 800 PROVIDENCE, RI 02903				Phone no. (401) 457-3839

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
291. APPLE INC		2015-12-01	2020-02-21
45834.828 DFA EMERG MKTS CORE EQUITY		2019-02-21	2020-02-21
155000. COSTCO WHOLESALE 2.250% 2/15/22		2016-05-18	2020-05-28
250. APPLE INC		2015-12-01	2020-08-17
14907.377 DFA INTERNATIONAL CORE EQTY		2017-11-22	2020-08-17
8640. CISCO SYSTEMS INC		2016-09-14	2020-09-08
1080. ALLSTATE CORP		2015-12-02	2020-09-21
2325. BANK OF AMERICA CORP		2015-12-02	2020-09-21
9090. FINANCIAL SELECT SECTOR SPDR ETF		2016-11-25	2020-09-21
22070.015 VANGUARD DEV MKT INDX-ADM		2017-11-24	2020-10-02

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
91,974		34,269	57,705
957,031		950,156	6,875
160,178		155,804	4,374
114,769		29,326	85,443
189,920		212,579	-22,659
348,536		267,895	80,641
97,225		68,324	28,901
57,043		41,265	15,778
218,182		203,167	15,015
290,000		316,925	-26,925

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) **or** Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			57,705
			6,875
			4,374
			85,443
			-22,659
			80,641
			28,901
			15,778
			15,015
			-26,925

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
200000. COCA-COLA CO 3.150% 11/15/20		2016-05-25	2020-11-15

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
200,000		200,000	

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) **or** Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
VANDERBILT UNIVERSITY OWEN GRADUATE SCHOOL OF MANAGEMENT 401 21ST AVE S NASHVILLE, TN 37203	NONE	PC	GENERAL OPERATING	5,000
DIXON GALLERY AND GARDENS 4339 PARK AVE MEMPHIS, TN 38117	NONE	PC	GENERAL OPERATING	9,600
BINGHAMPTON CHRISTIAN ACADEMY 175 TILLMAN STREET MEMPHIS, TN 38111	NONE	PC	GENERAL CHARITABLE PURPOSE	5,000
Total . . . . ▶ **3a**				726,950

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
PRESBYTERIAN DAY SCHOOL 4025 POPLAR AVENUE MEMPHIS, TN 38111	NONE	PC	GENERAL OPERATING	1,000
SLINGSHOT802 ROZELLE STREET MEMPHIS, TN 38104	NONE	PC	GENERAL OPERATING	5,000
AMEA MINISTRIES307 LEONORA MEMPHIS, TN 38117	NONE	PC	GENERAL OPERATING	2,000
Total . . . . ▶ **3a**				726,950

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
CHICKASAW COUNCIL 171 SOUTH HOLLYWOOD STREET MEMPHIS, TN 38112	NONE	PC	GENERAL OPERATING	1,000
REFORMED UNIVERSITY FELLOWSHIP PO BOX 890004 CHARLOTTE, NC 28289	NONE	PC	GENERAL OPERATING	12,800
LE BONHEUR CHILDREN'S HOSPITAL FOUNDATION848 ADAMS AVE MEMPHIS, TN 38103	NONE	PC	GENERAL CHARITABLE PURPOSE	1,000
Total . . . . ▶ **3a**				726,950

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
THE MEMPHIS GARDEN CLUB 170 SAINT ALBANS FAIRWAY MEMPHIS, TN 38111	NONE	PC	GENERAL OPERATING	100
THE FINLEY PROJECT 941 W MORSE BLVD WINTER PARK, FL 32789	NONE	PC	GENERAL OPERATING	10,000
SECOND PRESBYTERIAN CHURCH 4055 POPLAR AVENUE MEMPHIS, TN 38111	NONE	PC	GENERAL OPERATING	550
Total . . . . ▶ **3a**				726,950

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
YOUNG LIFE MEMPHIS 658 COLONIAL ROAD MEMPHIS, TN 38117	NONE	PC	GENERAL OPERATING	10,000
COMMUNITY LEGAL CENTER 243 ADAMS AVE MEMPHIS, TN 38103	NONE	PC	GENERAL OPERATING	1,000
LITTLE GARDEN CLUB OF MEMPHIS 162 S GOODLETT MEMPHIS, TN 38117	NONE	PC	GENERAL OPERATING	100
Total . . . . ▶ **3a**				726,950

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
MIFA910 VANCE AVE MEMPHIS, TN 38126	NONE	PC	GENERAL OPERATING	1,000
JIFF254 S LAUDERDALE ST MEMPHIS, TN 38126	NONE	PC	GENERAL OPERATING	500
THE RYR-1 FOUNDATIONPO BOX 13312 PITTSBURGH, PA 15243	NONE	PC	GENERAL OPERATING	25,000
Total . . . . ▶ **3a**				726,950

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
MEMPHIS-SHELBY CRIME COMMISSION 600 JEFFERSON AVE 400 MEMPHIS, TN 38105	NONE	PC	GENERAL OPERATING	2,000
ST MARY S EPISCOPAL SCHOOL 60 PERKINS EXTENDED MEMPHIS, TN 38117	NONE	PC	GENERAL OPERATING	195,250
LEADERSHIP MEMPHIS 240 MADISON AVE SUITE 601 MEMPHIS, TN 38103	NONE	PC	GENERAL OPERATING	250
Total . . . . ▶ **3a**				726,950

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
CURE ALZHEIMERS 5801 KINGSTON PIKE Knoxville, TN 37919	NONE	PC	GENERAL OPERATING	100
WOMEN'S FOUNDATION 40 S MAIN ST 2280 MEMPHIS, TN 38103	NONE	PC	GENERAL OPERATING	250
MAKE A WISH600 HILL AVE SUITE 201 NASHVILLE, TN 37210	NONE	PC	GENERAL OPERATING	100
Total . . . . ▶ **3a**				726,950

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
PRESBYTERIAN DAY SCHOOL 4025 POPLAR AVE MEMPHIS, TN 38111	NONE	PC	GENERAL OPERATING	1,300
MEMPHIS UNIVERSITY 3720 ALUMNI AVE MEMPHIS, TN 38152	NONE	PC	GENERAL OPERATING	10,450
GORDIE CENTERPO BOX 800139 Charlottesville, VA 22908	NONE	PC	GENERAL OPERATING	1,000
Total . . . . ▶ **3a**				726,950

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
OVERTON PARK CONSERVANCY 1930 POPLAR AVE MEMPHIS, TN 38104	NONE	PC	GENERAL OPERATING	3,000
BROOKS MUSEUM OF MEMPHIS 1934 POPLAR AVE MEMPHIS MEMPHIS, TN 38104	NONE	PC	GENERAL OPERATING	1,000
REFORMED THEOLOGICAL 5422 CLINTON BLVD JACKSON, MO 39209	NONE	PC	GENERAL OPERATING	10,000
Total . . . . ▶ **3a**				726,950

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
CRUCAMPUS CRUSADE FOR CHRIST PO BOX 628222 ORLANDO, FL 32862	NONE	PC	GENERAL OPERATING	5,000
TENNESSEE SHAKESPEARE CO 7950 TRINITY RD Cordova, TN 38018	NONE	PC	GENERAL OPERATING	10,000
THIRD MILLENNIUM MINISTRIES 316 LIVE OAKS BLVD CASSELBERRY, FL 32707	NONE	PC	GENERAL OPERATING	25,000
Total . . . . ▶ **3a**				726,950

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
FUND FOR KENAN FLAGER 125 N MAIN ST MEMPHIS, TN 38103	NONE	PC	GENERAL OPERATING	5,000
THE SALVATION ARMY 696 JACKSON AVENUE MEMPHIS, TN 38105	NONE	PC	GENERAL OPERATING	5,000
HUTCHISON SCHOOL 1740 RIDWAY ROAD MEMPHIS, TN 38119	NONE	PC	GENERAL OPERATING	2,600
Total . . . . ▶ **3a**				726,950

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
ARTS MEMPHISPO BOX 1000 MEMPHIS, TN 38101	NONE	PC	GENERAL OPERATING	2,500
NEIGHBORHOOD CHRISTIAN CENTER 785 JACKSON AVENUE MEMPHIS, TN 38107	NONE	PC	GENERAL OPERATING	10,000
ONE HUNDRED CLUB OF MEMPHIS PO BOX 770726 MEMPHIS, TN 38177	NONE	PC	GENERAL OPERATING	1,000
Total . . . . ▶ **3a**				726,950

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
ANTIOCH MINISTRIES INT 3639 FAULKNER RD MEMPHIS, TN 38118	NONE	PC	GENERAL OPERATING	5,000
TEXAS CHRISTIAN UNIVERSITY PO BOX 961012 FORT WORTH, TX 76161	NONE	PC	GENERAL OPERATING	1,000
SANCTUARY COUNSELING CENTER 4933 WILLIAM ARNOLD ROAD MEMPHIS, TN 38117	NONE	PC	GENERAL OPERATING	325,000
Total . . . . ▶ **3a**				726,950

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SAINT MARYS SCHOOL IN RALEIGH 900 HILLSBOROUGH ST RALEIGH, NC 27603	NONE	PC	GENERAL OPERATING	1,000
ADVANCE MEMPHISPO BOX 2201 MEMPHIS, TN 38101	NONE	PC	GENERAL OPERATING	2,500
FRIENDS OF SULGRAVE 221 NORTH ITHAN AVE Rosemont, PA 19010	NONE	PC	GENERAL OPERATING	1,000
Total . . . . ▶ **3a**				726,950

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
RUF AT VANDERBILT UNIVERSITY 2301 VANDERBILT PLACE Nashville, TN 37240	NONE	PC	GENERAL OPERATING	5,000
THRIVE MEMPHIS6560 POPLAR AVE MEMPHIS, TN 38138	NONE	PC	GENERAL OPERATING	2,500
COACHES HONORPO BOX 51139 JACKSONVILLE BEACH, FL 32240	NONE	PC	GENERAL OPERATING	2,500
Total . . . . ▶ **3a**				726,950

TY 2020 Accounting Fees Schedule

Name: THOMAS GARROTT FOUNDATION

EIN: 62-6289645

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TAX PREPARATION FEE (NON-ALLOC	2,500			2,500

TY 2020 Investments Corporate Bonds Schedule

Name: THOMAS GARROTT FOUNDATION

EIN: 62-6289645

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
911312AM8 UNITED PARCEL SERVIC	200,122	200,164
084664BT7 BERKSHIRE HATHAWAY F	203,376	207,628
91159HHC7 US BANCORP	202,581	206,124
742718EB1 PROCTER & GAMBLE CO/	206,189	215,018
68389XAX3 ORACLE CORP 2.250% 1		
037833BY5 APPLE INC	205,875	224,442
166764AH3 CHEVRON CORP	203,560	212,712
717081DM2 PFIZER INC	207,197	219,782
58933YAR6 MERCK & CO INC	205,512	217,264
857477AN3 STATE STREET CORP	207,912	221,918
25468PDK9 WALT DISNEY COMPANY/	208,205	222,088
458140AJ9 INTEL CORP	202,113	204,440
437076BM3 HOME DEPOT INC	207,587	223,590
191216AR1 COCA-COLA CO 3.150%		
06406HCQ0 BANK OF NEW YORK MEL	212,199	232,660
22160KAH8 COSTCO WHOLESALE		
931142DH3 WAL-MART STORES INC	203,546	209,524
74005PBQ6 PRAXAIR INC	207,433	223,998

TY 2020 Investments Corporate Stock Schedule

Name: THOMAS GARROTT FOUNDATION

EIN: 62-6289645

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
20002101 ALLSTATE CORP	204,972	356,173
31162100 AMGEN INC	265,768	377,759
26875P101 EOG RESOURCES INC CO		
806857108 SCHLUMBERGER LTD	346,428	98,235
60505104 BANK OF AMERICA CORP	233,835	399,334
26078J100 DOWDUPONT INC		
2824100 ABBOTT LABS	176,575	423,726
166764100 CHEVRON CORP	289,433	269,142
02079K107 ALPHABET INC CL C		
023135106 AMAZON INC COM		
37833100 APPLE INC	164,224	743,064
375558103 GILEAD SCIENCES INC	443,599	244,692
713448108 PEPSICO INC	275,132	407,825
17275R102 CISCO SYS INC COM		
949746101 WELLS FARGO & CO COM		
594918104 MICROSOFT CORP	110,182	442,393
907818108 UNION PAC CORP	167,196	414,358
58933Y105 MERCK & CO INC	197,526	294,480
92343V104 VERIZON COMMUNICATIO	332,435	342,219
260557103 DOW INC	90,944	83,028
742718109 PROCTER & GAMBLE CO	225,047	343,119
22052L104 CORTEVA INC	58,864	57,925
26614N102 DUPONT DE NEMOURS IN	130,281	106,381
31428X106 FEDEX CORPORATION	264,831	404,488

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TY 2020 Investments - Other Schedule

Name: THOMAS GARROTT FOUNDATION

EIN: 62-6289645

Investments Other Schedule 2

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
233203371 DFA INTL CORE EQUITY			
92204A884 VANGUARD COMMUNICATI	AT COST	179,503	233,188
81369Y860 REAL ESTATE SELECT S	AT COST	169,951	185,725
921943809 VANGUARD DEVELOPED M	AT COST	1,140,899	1,363,048
464288760 ISHARES DJ US AEROSP	AT COST	345,050	454,656
81369Y886 UTILITIES SELECT SEC	AT COST	404,386	487,054
922908710 VANGUARD 500 INDEX F	AT COST	711,254	1,224,001
92204A702 VANGUARD INFORMATION	AT COST	431,933	1,066,677
922042858 VANGUARD FTSE EMERGI	AT COST	1,141,967	1,326,311
81369Y308 CONSUMER STAPLES SEL	AT COST	369,998	456,299
78467Y107 MIDCAP SPDR TRUST SE	AT COST	757,146	1,059,038
81369Y209 HEALTH CARE SELECT S	AT COST	319,519	412,128
81369Y407 CONSUMER DISCRETIONA	AT COST	217,861	343,105
81369Y704 INDUSTRIAL SELECT SP	AT COST	199,881	259,983
81369Y605 SELECT SECTOR SPDR T			
22160KAH8 COSTCO WHOLESALE			
458140AJ9 INTEL CORP 3.300% 10			
437076BM3 HOME DEPOT INC			
260557103 DOW INC			
26614N102 DUPONT DE NEMOURS IN			
037833100 APPLE INC COM			
375558103 GILEAD SCIENCES INC			
713448108 PEPSICO INC COM			
233203421 DFA EMERGING MKTS CO			
594918104 MICROSOFT CORP COM			
907818108 UNION PACIFIC CORP C			
58933Y105 MERCK AND INC COM			
931142DH3 WAL-MART STORES INC			
74005PBQ6 PRAXAIR INC			
25468PDK9 WALT DISNEY CO MTN			

Investments Other Schedule 2

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
464287713 ISHARES U.S. TELECOM	AT COST	492,074	504,070
191216AR1 COCA-COLA CO 3.150%			
06406HCQ0 BANK OF NEW YORK MTN			
22052L104 CORTEVA INC			
17275R102 CISCO SYS INC COM			
31428X106 FEDEX CORP COM			
92343V104 VERIZON COMMUNICATIO			
911312AM8 UNITED PARCEL SVC 3.			
084664BT7 BERKSHIRE HATHAWAY 3			
020002101 ALLSTATE CORP COM			
031162100 AMGEN INC COM			
806857108 SCHLUMBERGER LTD COM			
91159HHC7 US BANCORP 3.000% 3/			
742718EB1 PROCTER & GAMBLE CO			
037833BY5 APPLE INC			
060505104 BANK OF AMERICA CORP			
742718109 PROCTER & GAMBLE CO			
166764AH3 CHEVRON CORP 3.191%			
717081DM2 PFIZER INC 3.400% 5/			
58933YAR6 MERCK & CO INC			
002824100 ABBOTT LABS COM			
166764100 CHEVRON CORP COM			
857477AN3 STATE STREET CORP 3.			
922908629 VANGUARD INDEX FUND	AT COST	92,548	103,799
46434G103 ISHARES CORE MSCI EM	AT COST	967,955	1,153,324

TY 2020 Other Decreases Schedule

Name: THOMAS GARROTT FOUNDATION

EIN: 62-6289645

Description	Amount
MUTUAL FUND TIMING DIFFERENCE	22
2020 TRANSACTIONS POSTED IN 2021	3,655
2020 BOND AMORTIZATION POSTED IN 2021	7,550

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TY 2020 Other Income Schedule

Name: THOMAS GARROTT FOUNDATION

EIN: 62-6289645

Other Income Schedule

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
FEDERAL TAX REFUND	4,949	0	

TY 2020 Other Increases Schedule

Name: THOMAS GARROTT FOUNDATION

EIN: 62-6289645

Other Increases Schedule

Description	Amount
2019 TRANSACTIONS POSTED IN 2020	7,820
ROUNDING	1

TY 2020 Taxes Schedule

Name: THOMAS GARROTT FOUNDATION

EIN: 62-6289645

Taxes Schedule

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FEDERAL TAX PAYMENT - PRIOR YE	4,491	0		0
FEDERAL ESTIMATES - PRINCIPAL	10,012	0		0
FOREIGN TAXES ON QUALIFIED FOR	4,427	4,427		0
FOREIGN TAXES ON NONQUALIFIED	2,653	2,653		0