

Form **990-PF**
 Department of the Treasury
 Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

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 ▶ **Go to www.irs.gov/Form990PF for instructions and the latest information.**

OMB No. 1545-0052
2020
Open to Public Inspection

For calendar year 2020, or tax year beginning 01-01-2020 , and ending 12-31-2020

Name of foundation THE ELMS FOUNDATION		A Employer identification number 62-1383398	
Number and street (or P.O. box number if mail is not delivered to street address) PO BOX 813	Room/suite	B Telephone number (see instructions) (757) 562-3439	
City or town, state or province, country, and ZIP or foreign postal code FRANKLIN, VA 23851		C If exemption application is pending, check here <input type="checkbox"/>	
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here..... <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation ... <input type="checkbox"/>	
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ <u>1,102,990</u>		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	
J Accounting method: <input type="checkbox"/> Cash <input type="checkbox"/> Accrual <input checked="" type="checkbox"/> Other (specify) <u>MODIFIED CASH</u> <i>(Part I, column (d) must be on cash basis.)</i>			

Part I Analysis of Revenue and Expenses <i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)</i>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received (attach schedule)	385,000			
2	Check <input type="checkbox"/> if the foundation is not required to attach Sch. B				
3	Interest on savings and temporary cash investments	3,011	3,011	3,011	
4	Dividends and interest from securities				
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10				
b	Gross sales price for all assets on line 6a				
7	Capital gain net income (from Part IV, line 2)				
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less: Cost of goods sold				
c	Gross profit or (loss) (attach schedule)				
11	Other income (attach schedule)	125		125	
12	Total. Add lines 1 through 11	388,136	3,011	3,136	
13	Compensation of officers, directors, trustees, etc.	208,487			208,487
14	Other employee salaries and wages				
15	Pension plans, employee benefits	9,960			9,960
16a	Legal fees (attach schedule)				
b	Accounting fees (attach schedule)	3,700			3,700
c	Other professional fees (attach schedule)				
17	Interest				
18	Taxes (attach schedule) (see instructions)	22,210			22,210
19	Depreciation (attach schedule) and depletion	24,067			
20	Occupancy				
21	Travel, conferences, and meetings	926			926
22	Printing and publications				
23	Other expenses (attach schedule)	114,891			114,891
24	Total operating and administrative expenses. Add lines 13 through 23	384,241	0		360,174
25	Contributions, gifts, grants paid	0			0
26	Total expenses and disbursements. Add lines 24 and 25	384,241	0		360,174
27	Subtract line 26 from line 12:				
a	Excess of revenue over expenses and disbursements	3,895			
b	Net investment income (if negative, enter -0-)		3,011		
c	Adjusted net income (if negative, enter -0-)			3,136	

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing			
	2 Savings and temporary cash investments	714,305	729,418	729,418
	3 Accounts receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	4 Pledges receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U.S. and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)			
	c Investments—corporate bonds (attach schedule)			
	11 Investments—land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)			
	14 Land, buildings, and equipment: basis ▶ <u>1,031,276</u> Less: accumulated depreciation (attach schedule) ▶ <u>673,518</u>	374,409	357,758	357,758
15 Other assets (describe ▶ _____)	16,999	15,814	15,814	
16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	1,105,713	1,102,990	1,102,990	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ _____)	6,618		
	23 Total liabilities (add lines 17 through 22)	6,618	0	
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here ▶ <input checked="" type="checkbox"/> and complete lines 24, 25, 29 and 30.			
	24 Net assets without donor restrictions	1,099,095	1,102,990	
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here ▶ <input type="checkbox"/> and complete lines 26 through 30.			
	26 Capital stock, trust principal, or current funds			
	27 Paid-in or capital surplus, or land, bldg., and equipment fund			
	28 Retained earnings, accumulated income, endowment, or other funds			
29 Total net assets or fund balances (see instructions)	1,099,095	1,102,990		
30 Total liabilities and net assets/fund balances (see instructions) .	1,105,713	1,102,990		

Part III Analysis of Changes in Net Assets or Fund Balances			
1 Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)		1	1,099,095
2 Enter amount from Part I, line 27a		2	3,895
3 Other increases not included in line 2 (itemize) ▶ _____		3	
4 Add lines 1, 2, and 3		4	1,102,990
5 Decreases not included in line 2 (itemize) ▶ _____		5	
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29 .		6	1,102,990

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	{	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	}	2	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	{		}	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

SECTION 4940(e) REPEALED ON DECEMBER 20, 2019 - DO NOT COMPLETE

1 Reserved	(a) Reserved	(b) Reserved	(c) Reserved	(d) Reserved
2 Reserved				2
3 Reserved				3
4 Reserved				4
5 Reserved				5
6 Reserved				6
7 Reserved				7
8 Reserved				8

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

Table with 11 rows for excise tax calculations. Includes fields for exempt foundations, tax under section 511, tax based on investment income, and credits/payments. Total tax due is 825, with 825 overpaid.

Part VII-A Statements Regarding Activities

Table with 10 rows for activity statements. Columns include question number, Yes, and No. Questions cover political activities, tax on political expenditures, and asset requirements.

Part VII-A Statements Regarding Activities (continued)

Table with 3 columns: Question, Yes, No. Rows 11-14 regarding controlled entities, distributions, public inspection requirements, and books in care.

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15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here and enter the amount of tax-exempt interest received or accrued during the year.

Table with 3 columns: Question, Yes, No. Row 16 regarding interest in foreign countries.

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

Main table with 3 columns: Question, Yes, No. Rows 1a-4b regarding Form 4720 exceptions and requirements.

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services.		▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 TO OWN, MANAGE, PRESERVE AND MAINTAIN "THE ELMS", WHICH IS A HISTORIC LANDMARK LISTED ON THE NATIONAL REGISTER OF HISTORIC PLACES.	360,174
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	▶

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities.	1a	0
b	Average of monthly cash balances.	1b	276,366
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	276,366
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	276,366
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	4,145
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	272,221
6	Minimum investment return. Enter 5% of line 5.	6	13,611

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	
2a	Tax on investment income for 2020 from Part VI, line 5.	2a	
b	Income tax for 2020. (This does not include the tax from Part VI.).	2b	
c	Add lines 2a and 2b.	2c	
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	360,174
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	360,174
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	360,174

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2019	(c) 2019	(d) 2020
1 Distributable amount for 2020 from Part XI, line 7				
2 Undistributed income, if any, as of the end of the end of 2020:				
a Enter amount for 2019 only.				
b Total for prior years: 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2020:				
a From 2015.				
b From 2016.				
c From 2017.				
d From 2018.				
e From 2019.				
f Total of lines 3a through e.				
4 Qualifying distributions for 2020 from Part XII, line 4: ▶ \$ <u>360,174</u>				
a Applied to 2019, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2020 distributable amount.				
e Remaining amount distributed out of corpus	360,174			
5 Excess distributions carryover applied to 2020. (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	360,174			
b Prior years' undistributed income. Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b. Taxable amount—see instructions				
e Undistributed income for 2019. Subtract line 4a from line 2a. Taxable amount—see instructions				
f Undistributed income for 2021. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).				
8 Excess distributions carryover from 2015 not applied on line 5 or line 7 (see instructions).				
9 Excess distributions carryover to 2021. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9:				
a Excess from 2016.				
b Excess from 2017.				
c Excess from 2018.				
d Excess from 2019.				
e Excess from 2020.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2020, enter the date of the ruling. ▶

b Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

	Tax year				(e) Total
	(a) 2020	(b) 2019	(c) 2018	(d) 2017	
b 85% of line 2a	3,136	6,666	3,698	874	14,374
c Qualifying distributions from Part XII, line 4 for each year listed	2,666	5,666	3,143	743	12,218
d Amounts included in line 2c not used directly for active conduct of exempt activities	360,174	361,586	339,163	337,112	1,398,035
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
	360,174	361,586	339,163	337,112	1,398,035

3 Complete 3a, b, or c for the alternative test relied upon:

a "Assets" alternative test—enter:

(1) Value of all assets

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.

	9,074	16,809	16,195	14,767	56,845
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c "Support" alternative test—enter:

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).

(3) Largest amount of support from an exempt organization

(4) Gross investment income

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Total				▶ 3a
b <i>Approved for future payment</i>				
Total				▶ 3b

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
ELIZABETH D CAMP 5400 DITCHLEY RD RICHMOND, VA 23226	DIRECTOR 1.00	0	0	0
JOHN M CAMP III 208 SOUTH SAINT ASAPH STREET ALEXANDRIA, VA 22314	DIRECTOR 1.00	0	0	0
KAYE W STORY 175 BOBWHITE LN FRANKLIN, VA 23851	ASST SEC 40.00	69,653	0	0
PDC MARKS JR 31 HUNTWICK COURT COLUMBIA, SC 29206	VICE PRESIDE 1.00	0	0	0
WESTBROOK J PARKER 108 LAKE CRESCENT FRANKLIN, VA 23851	SECRETARY 40.00	138,834	0	0
JANE W BLAKE 816 WELLINGTON WAY MADISON, MS 391107749	DIRECTOR 1.00	0	0	0
JOHN R MARKS 209 MEADOW LANE FRANKLIN, VA 23851	PRES/TREAS 1.00	0	0	0

TY 2020 Accounting Fees Schedule**Name:** THE ELMS FOUNDATION**EIN:** 62-1383398

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
AUDIT FEE	3,700			3,700

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2020 Depreciation Schedule

Name: THE ELMS FOUNDATION

EIN: 62-1383398

Depreciation Schedule

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
TABLE	1987-01-01	651	651	S/L	5.0000				
TABLE	1987-01-01	575	575	S/L	5.0000				
TABLE	1987-01-01	792	792	S/L	5.0000				
CHAIR	1987-01-01	277	277	S/L	5.0000				
2 CHAIRS	1987-01-01	292	292	S/L	5.0000				
CHAIR	1987-01-01	209	209	S/L	5.0000				
2 FILE CABINETS	1987-01-01	452	452	S/L	5.0000				
2 CALCULATORS	1987-01-01	234	234	S/L	5.0000				
7 SHADES	1987-01-01	455	455	S/L	5.0000				
1 COPY MACHINE	1987-01-01	2,968	2,968	S/L	5.0000				
CARPET	1987-02-01	335	335	S/L	5.0000				
A/C UNIT	1987-07-01	549	549	S/L	5.0000				
REPLACE WHEEL CHAIR LIFT	1997-08-22	1,679	1,679	S/L	10.0000				
1 FILE CABINET	1987-02-01	226	226	S/L	5.0000				
4 GLASSES FOR DESKTOPS	1987-02-01	192	192	S/L	5.0000				
DRAPERIES	1988-01-01	4,342	4,342	S/L	5.0000				
RUGPADS & RUG	1988-04-01	324	324	S/L	5.0000				
UPHOLSTERY FOR FURNITURE	1988-04-01	1,551	1,551	S/L	5.0000				
SILK FLOWERS	1988-04-01	188	188	S/L	5.0000				
SPREAD	1988-04-01	125	125	S/L	5.0000				

Depreciation Schedule

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
COMPUTER TABLE	1988-03-01	395	395	S/L	5.0000				
LAWN MOWER	1988-06-01	178	178	S/L	5.0000				
REBUILD TRACTOR	1988-04-01	373	373	S/L	5.0000				
REBUILD LAWN MOWER	1988-09-01	1,036	1,036	S/L	5.0000				
UPHOLSTER FURNITURE	1989-04-01	180	180	S/L	5.0000				
DRAPERIES	1989-07-01	2,091	2,091	S/L	5.0000				
BLINDS	1989-08-01	135	135	S/L	5.0000				
MAP	1989-08-01	750	750	S/L	5.0000				
DRAPERIES	1989-08-01	2,256	2,256	S/L	5.0000				
FLOOR LAMP	1990-01-01	145	145	S/L	5.0000				
CALCULATOR	1991-03-01	105	105	S/L	5.0000				
COMPUTER EQUIPMENT	1991-06-01	5,811	5,811	S/L	5.0000				
5 LAMP SHADES	1991-08-01	255	255	S/L	5.0000				
LEAF BLOWER	1991-12-01	141	141	S/L	5.0000				
BURNER FOR FURNACE	1992-03-01	975	975	S/L	5.0000				
UPHOLSTERY	1992-03-01	916	916	S/L	5.0000				
LAWN MOWER	1992-04-01	522	522	S/L	5.0000				
TRIMMER	1992-04-01	136	136	S/L	5.0000				
FILE CABINET	1992-11-01	266	266	S/L	5.0000				
DRAPERIES	1992-11-01	1,339	1,339	S/L	5.0000				

Depreciation Schedule

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
WALLPAPER	1992-11-01	807	807	S/L	5.0000				
COMPUTER EQUIPMENT	1992-12-01	955	955	S/L	5.0000				
BURGLAR ALARM	1992-12-01	2,200	2,200	S/L	5.0000				
UPHOLSTERY	1992-12-01	531	531	S/L	5.0000				
SILK FLOWERS	1992-12-31	146	146	S/L	5.0000				
8 LAMP SHADES	1993-07-08	504	504	S/L	5.0000				
HEATER & FLOOR FAN	1993-03-03	394	394	S/L	5.0000				
EXECUTIVE CHAIR	1993-05-06	401	401	S/L	5.0000				
COMPUTER EQUIPMENT	1993-02-22	903	903	S/L	5.0000				
A/C SYSTEM	1993-11-03	2,075	2,075	S/L	5.0000				
UPHOLSTERY & DRAPERIES	1993-11-07	1,770	1,770	S/L	5.0000				
WALLPAPER	1994-02-28	1,346	1,346	S/L	5.0000				
UPHOLSTER/DRAPES-DINING ROOM	1994-02-28	2,083	2,083	S/L	5.0000				
ADDING MACHINE	1994-04-05	123	123	S/L	5.0000				
FILE CABINET	1995-08-08	295	295	S/L	5.0000				
COMPUTER EQUIPMENT	1995-12-28	495	495	S/L	5.0000				
UTILITY/WORK TABLE	1996-06-06	130	130	S/L	5.0000				
FAX MACHINE	1996-12-06	401	401	S/L	5.0000				
PHONE SYSTEM	1996-03-28	1,918	1,918	S/L	5.0000				
GE MICROWAVE	1997-06-04	198	198	S/L	5.0000				

Depreciation Schedule

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
SECRETARY CHAIR	1997-07-18	157	157	S/L	5.0000				
26 FOLDING CHAIRS	1997-12-17	2,381	2,381	S/L	5.0000				
CHAIN SAW, HEDGE TRIMMER	1997-03-19	548	548	S/L	5.0000				
ANSWERING MACHINE	1998-04-02	141	141	S/L	5.0000				
CARRIER A/C, HEATER WINDOW UNIT	1998-05-08	1,003	1,003	S/L	5.0000				
POWER SHREDDER NA115V	1998-07-16	1,452	1,452	S/L	5.0000				
COMPUTER, PRINTER	1998-08-18	2,811	2,811	S/L	5.0000				
TYPEWRITER - 740 NAKAJIMA	1998-10-12	460	460	S/L	5.0000				
FIRE PROOF FILE CABINET	1998-11-09	1,219	1,219	S/L	5.0000				
DESK - MAHOGANY	1999-03-18	2,080	2,080	S/L	5.0000				
VCR/STEREO/TV	1999-12-01	501	501	S/L	5.0000				
AIR CONDITIONING UNIT	1999-03-16	1,340	1,340	S/L	5.0000				
FOUNTAIN,BENCH,PLANTER	1999-04-01	3,265	3,265	S/L	5.0000				
GARDEN TRACTOR	2000-04-19	3,658	3,658	S/L	5.0000				
GENERATOR, BREAKERS, ETC	2000-07-28	1,928	1,928	S/L	5.0000				
DINING ROOM CHAIRS	2000-08-30	6,048	6,048	S/L	5.0000				
WASHER	2000-04-13	378	378	S/L	5.0000				
LEAF MACHINE	2001-12-31	1,925	1,925	S/L	5.0000				
FLAG & FLAGPOLE	2001-11-27	2,151	2,151	S/L	5.0000				
COMPUTER, CAMCORDER, ETC	2002-01-30	7,708	7,708	S/L	5.0000				

Depreciation Schedule

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
COMPUTER EQUIPMENT	2002-06-05	4,057	4,057	S/L	5.0000				
LIGHTING-BIRD CABINET	2002-06-28	3,567	3,567	S/L	10.0000				
HOUSE	1987-01-01	155,000	131,138	S/L	31.5000	3,875			
GUTTERING	1988-08-01	650	523	S/L	31.5000	16			
ROOF	1988-09-01	3,800	3,048	S/L	31.5000	95			
LAMP, SWITCHES	1988-12-01	735	582	S/L	31.5000	18			
PORCH IMPROVEMENTS	1989-03-01	369	292	S/L	31.5000	9			
GUTTERING	1989-01-01	2,315	1,837	S/L	31.5000	58			
REPLACE PORCH ROOF	1990-03-01	480	367	S/L	31.5000	12			
ELECTRICAL IMPROV.	1994-02-28	1,023	1,023	S/L	10.0000				
PORCH IMPROVEMENTS	1995-09-18	1,224	1,224	S/L	10.0000				
FURNACE	1995-11-21	1,725	1,725	S/L	15.0000				
BLDG RENOVATIONS	1998-07-24	97,870	52,503	S/L	39.0000	2,447			
SMOKE DETECTORS	1997-02-12	1,212	1,212	S/L	10.0000				
TILE - BUTLER'S PANTRY	1997-02-04	188	188	S/L	10.0000				
REPLACE GUTTERS	1998-07-15	1,440	1,440	S/L	10.0000				
SAND, SEAL PORCH & OAK FLOOR	1998-09-17	2,030	2,030	S/L	10.0000				
REMODELING/RENOVATIONS	1999-06-01	42,349	42,349	S/L	15.0000				
ROOF & EXTERIOR RENOVATIONS	2000-12-21	112,466	53,538	S/L	39.0000	2,812			
REPLACE HEAT/AIR FRONT PORCH	2000-12-04	5,989	5,989	S/L	10.0000				

Depreciation Schedule

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
BAL ON ROOF/WINDOWS	2001-01-11	5,174	2,452	S/L	39.0000	130			
LAND	1987-01-01	65,000							
ASPHALT DRIVEWAY	1989-10-01	4,460	3,538	S/L	31.5000	111			
LANDSCAPING	1990-06-01	18,519	12,370	S/L	5.0000				
LANDSCAPING	1990-07-01	135	91	S/L	5.0000				
LANDSCAPING PLANTS	1991-07-01	885	743	S/L	5.0000				
LANDSCAPING PLANTS	1992-04-01	1,226	1,226	S/L	5.0000				
LANDSCAPING/FOUNTAIN BED	1999-04-13	12,225	12,225	S/L	5.0000				
WALK BEHIND MOWER	2003-11-04	313	313	S/L	5.0000				
HAND HELD HEDGER	2003-05-05	345	345	S/L	5.0000				
WASHING MACHINE	2003-06-12	619	619	S/L	5.0000				
HISTORICAL ARCHIVE BLDG	2003-11-07	202,951	83,913	S/L	39.0000	5,203			
ALARM SYSTEM	2004-01-08	540	540	S/L	5.0000				
HOT WATER BOILER	2005-09-12	18,063	12,945	S/L	20.0000	903			
WINDOW TREATMENTS	2006-04-13	9,383	9,383	S/L	5.0000				
WINDOW UNIT - DOWN STAIRS BATHROOM	2007-07-18	1,422	1,422	S/L	10.0000				
3 TON HEAT PUMP	2008-10-10	9,966	9,966	S/L	10.0000				
REPLACE BOARDS, PAINT, FLOORS	2008-06-29	29,299	22,462	S/L	15.0000	1,954			
VACUUM	2009-09-09	491	491	S/L	5.0000				
REFRIGERATOR/GARAGE	2009-12-18	524	524	S/L	5.0000				

Depreciation Schedule

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
TRACTOR/CUTTER	2009-08-04	4,700	4,700	S/L	5.0000				
COMPUTER/ARCHIVES	2009-06-16	937	937	S/L	5.0000				
COMPUTERS	2010-10-22	16,758	16,758	S/L	5.0000				
TELEPHONE SYSTEM	2010-11-10	4,117	4,117	S/L	5.0000				
OFFICE FURNITURE	2011-03-01	3,220	3,220	S/L	5.0000				
LAWN MOWER & BAGGER	2012-12-20	2,278	2,278	S/L	5.0000				
LANDSCAPING - TREES/BUSHES	2012-03-08	4,400	4,400	S/L	5.0000				
EVAPORATOR	2013-01-18	11,623	11,623	S/L	5.0000				
CLOUD NETWORK AND COMPUTERS	2014-05-27	6,927	6,927	S/L	5.0000				
ACCESS CONTROL - DOOR	2014-09-04	11,570	6,171	S/L	10.0000	1,157			
PAINT/REPR WOOD/ ETC	2014-10-01	10,895	3,813	S/L	15.0000	727			
ROOF	2014-12-31	8,213	1,027	S/L	40.0000	205			
WALL HEAT UNIT	2014-02-21	2,290	1,336	S/L	10.0000	229			
AWNINGS	2015-02-03	4,800	1,180	S/L	20.0000	240			
RUG - PORCH	2015-06-30	1,408	1,267	S/L	5.0000	141			
COMPUTER -ARCHIVES	2018-04-02	3,216	1,126	S/L	5.0000	643			
2019 CUSHMAN 800 GAS GOLF CART	2019-11-25	7,521		S/L	5.0000	1,504			
1 OPTIPLEX COMPUTER/1 LAPTOP/2 MONITORS	2019-01-25	6,138	1,125	S/L	5.0000	1,228			
TRANE HEAT PUMP	2020-07-08	6,990		S/L	10.0000	350			

**TY 2020 Land, Etc.
Schedule****Name:** THE ELMS FOUNDATION**EIN:** 62-1383398

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
FURNITURE & FIXTURES	187,240	169,351	17,889	17,889
LAND & IMPROVEMENTS	106,849	34,703	72,146	72,146
HOUSE & IMPROVEMENTS	737,187	469,464	267,723	267,723

TY 2020 Other Assets Schedule**Name:** THE ELMS FOUNDATION**EIN:** 62-1383398**Other Assets Schedule**

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
HISTORICAL ARCHIVES	14,931	14,931	14,931
PAYROLL REFUND DUE	703	883	883
DUE FROM OTHER FOUNDATIONS	1,365		

TY 2020 Other Expenses Schedule**Name:** THE ELMS FOUNDATION**EIN:** 62-1383398**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXPENSES				
TELEPHONE	4,439			4,439
SUPPLIES	1,232			1,232
REPAIRS & MAINTENANCE	55,754			55,754
POSTAGE	2,367			2,367
MISCELLANEOUS	3,925			3,925
RENT	3,871			3,871
UTILITIES	7,661			7,661
FUEL, OIL	2,247			2,247
INSURANCE	15,280			15,280

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
GUIDESTAR, SOFTWARE	750			750
SECURITY SYSTEM	1,098			1,098
COMPUTER EXPENSES	8,488			8,488
YEARLY GRANT SOFTWARE FEE	5,000			5,000
ARCHIVE EXPENSE	2,779			2,779

TY 2020 Other Income Schedule**Name:** THE ELMS FOUNDATION**EIN:** 62-1383398**Other Income Schedule**

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
OTHER INCOME	125		125

TY 2020 Other Liabilities Schedule**Name:** THE ELMS FOUNDATION**EIN:** 62-1383398

Description	Beginning of Year - Book Value	End of Year - Book Value
PAYROLL TAX LIABILITIES	3,044	
A/PAY GOLF CART	3,574	

TY 2020 Taxes Schedule**Name:** THE ELMS FOUNDATION**EIN:** 62-1383398**Taxes Schedule**

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
PAYROLL TAXES	15,890			15,890
REAL ESTATE TAXES	6,320			6,320

Schedule B
(Form 990, 990-EZ,
or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors
▶ Attach to Form 990, 990-EZ, or 990-PF.
▶ Go to www.irs.gov/Form990 for the latest information.

OMB No. 1545-0047
2020

Name of the organization
THE ELMS FOUNDATION

Employer identification number
62-1383398

Organization type (check one):

Filers of:

Section:

Form 990 or 990-EZ

- 501(c)() (enter number) organization
- 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
- 527 political organization

Form 990-PF

- 501(c)(3) exempt private foundation
- 4947(a)(1) nonexempt charitable trust treated as a private foundation
- 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.
Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

- For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or other property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33¹/₃% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year ▶ \$ _____

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization
THE ELMS FOUNDATION

Employer identification number
62-1383398

Part I
Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	CAMP FOUNDATION PO BOX 813 FRANKLIN, VA 23851	\$ 76,500	<input checked="" type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash (Complete Part II for noncash contributions.)
2	CAMP YOUNTS FOUNDATION PO BOX 813 FRANKLIN, VA 23851	\$ 184,000	<input checked="" type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash (Complete Part II for noncash contributions.)
3	RUTH CAMP CAMPBELL FOUNDATION PO BOX 813 FRANKLIN, VA 23851	\$ 124,500	<input checked="" type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash (Complete Part II for noncash contributions.)
.		\$	<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash (Complete Part II for noncash contributions.)
.		\$	<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash (Complete Part II for noncash contributions.)
.		\$	<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash (Complete Part II for noncash contributions.)

Name of organization THE ELMS FOUNDATION	Employer identification number 62-1383398
---------------------------------------------	----------------------------------------------

Part II Noncash Property			
(a) No. from Part I	(b) Description of noncash property given <small>(see instructions). Use duplicate copies of Part II if additional space is needed.</small>	(c) FMV (or estimate) (See instructions)	(d) Date received
-	_____ _____ _____	_____ \$	_____
-	_____ _____ _____	_____ \$	_____
-	_____ _____ _____	_____ \$	_____
-	_____ _____ _____	_____ \$	_____
-	_____ _____ _____	_____ \$	_____

Name of organization
THE ELMS FOUNDATION

Employer identification number
62-1383398

Part III Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once. See instructions.) ▶ \$ _____
Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	_____ _____	_____ _____	_____ _____
(e) Transfer of gift			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
_____ _____		_____ _____	

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	_____ _____	_____ _____	_____ _____
(e) Transfer of gift			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
_____ _____		_____ _____	

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	_____ _____	_____ _____	_____ _____
(e) Transfer of gift			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
_____ _____		_____ _____	

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	_____ _____	_____ _____	_____ _____
(e) Transfer of gift			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
_____ _____		_____ _____	