

For calendar year 2020, or tax year beginning 01-01-2020, and ending 12-31-2020

Name of foundation The Shepard Broad Foundation Inc		A Employer identification number 59-0998866	
% Foundation Source			
Number and street (or P.O. box number if mail is not delivered to street address) Foundation Source 501 Silverside Rd	Room/suite	B Telephone number (see instructions) (800) 839-1754	
City or town, state or province, country, and ZIP or foreign postal code Wilmington, DE 198091377		C If exemption application is pending, check here ▶ <input type="checkbox"/>	
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here..... ▶ <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation ... ▶ <input type="checkbox"/>	
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ 30,141,696	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)	1,344,571			
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	8,254	8,254		
	4 Dividends and interest from securities . . .	523,459	523,459		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	983,330			
	b Gross sales price for all assets on line 6a _____ 6,008,799				
	7 Capital gain net income (from Part IV, line 2) . . .		983,330		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances _____				
Operating and Administrative Expenses	b Less: Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	587	587		
	12 Total. Add lines 1 through 11	2,860,201	1,515,630		
	13 Compensation of officers, directors, trustees, etc.	15,000			15,000
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule)	211,356	120,856		90,500
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	18,310			
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings	818			818
	22 Printing and publications				
	23 Other expenses (attach schedule)	66,280	18		66,262
	24 Total operating and administrative expenses. Add lines 13 through 23	311,764	120,874		172,580
	25 Contributions, gifts, grants paid	1,028,181			1,028,181
	26 Total expenses and disbursements. Add lines 24 and 25	1,339,945	120,874		1,200,761
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	1,520,256			
	b Net investment income (if negative, enter -0-)		1,394,756		
	c Adjusted net income (if negative, enter -0-)				

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing			
	2 Savings and temporary cash investments	2,807,635	921,671	921,671
	3 Accounts receivable ▶ <u>1,594</u>			
	Less: allowance for doubtful accounts ▶ _____	1,185	1,594	1,594
	4 Pledges receivable ▶ _____			
	Less: allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____			
	Less: allowance for doubtful accounts ▶ _____			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U.S. and state government obligations (attach schedule)	1,018,503	1,144,001	1,188,900
	b Investments—corporate stock (attach schedule)	14,170,104	17,539,430	26,279,229
	c Investments—corporate bonds (attach schedule)	1,744,080	1,655,067	1,750,302
	11 Investments—land, buildings, and equipment: basis ▶ _____			
Less: accumulated depreciation (attach schedule) ▶ _____				
12 Investments—mortgage loans				
13 Investments—other (attach schedule)				
14 Land, buildings, and equipment: basis ▶ _____				
Less: accumulated depreciation (attach schedule) ▶ _____				
15 Other assets (describe ▶ _____)				
16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	19,741,507	21,261,763	30,141,696	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule).			
	22 Other liabilities (describe ▶ _____)			
	23 Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here ▶ <input type="checkbox"/> and complete lines 24, 25, 29 and 30.			
	24 Net assets without donor restrictions			
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here ▶ <input checked="" type="checkbox"/> and complete lines 26 through 30.			
	26 Capital stock, trust principal, or current funds			
	27 Paid-in or capital surplus, or land, bldg., and equipment fund			
	28 Retained earnings, accumulated income, endowment, or other funds	19,741,507	21,261,763	
	29 Total net assets or fund balances (see instructions)	19,741,507	21,261,763	
	30 Total liabilities and net assets/fund balances (see instructions) .	19,741,507	21,261,763	

Part III Analysis of Changes in Net Assets or Fund Balances		
1 Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	19,741,507
2 Enter amount from Part I, line 27a	2	1,520,256
3 Other increases not included in line 2 (itemize) ▶ _____	3	
4 Add lines 1, 2, and 3	4	21,261,763
5 Decreases not included in line 2 (itemize) ▶ _____	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29 .	6	21,261,763

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a Publicly-traded Securities			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 6,008,799		5,025,469	983,330
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			983,330
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	983,330
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**SECTION 4940(e) REPEALED ON DECEMBER 20, 2019 - DO NOT COMPLETE**

1 Reserved			
(a) Reserved	(b) Reserved	(c) Reserved	(d) Reserved
2 Reserved		2	
3 Reserved		3	
4 Reserved		4	
5 Reserved		5	
6 Reserved		6	
7 Reserved		7	
8 Reserved ,		8	

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)		
b	Reserved.	1	19,387
c	All other domestic foundations enter 1.39% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	
3	Add lines 1 and 2.	3	19,387
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-.	5	19,387
6	Credits/Payments:		
a	2020 estimated tax payments and 2019 overpayment credited to 2020	6a	15,142
b	Exempt foreign organizations—tax withheld at source	6b	0
c	Tax paid with application for extension of time to file (Form 8868)	6c	4,250
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d.	7	19,392
8	Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached.	8	1
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed .	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid .	10	4
11	Enter the amount of line 10 to be: Credited to 2021 estimated tax 4 Refunded	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition). <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>	1b	No
c Did the foundation file Form 1120-POL for this year?	1c	No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ► \$ _____ (2) On foundation managers. ► \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ► \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>	2	No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3	No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	No
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>	5	No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV.</i>	7	Yes
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ► FL _____		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation.</i>	8b	Yes
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2020 or the taxable year beginning in 2020? See the instructions for Part XIV. <i>If "Yes," complete Part XIV</i>	9	No
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i>	10	No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► _____	13	Yes	
14	The books are in care of ► Foundation Source _____ Telephone no. ► (800) 839-1754			

Located at ► 501 Silverside Road Suite 123 Wilmington DE ZIP+4 ► 198091377

15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here	<input type="checkbox"/>		
	and enter the amount of tax-exempt interest received or accrued during the year	15		
16	At any time during calendar year 2020, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ► _____			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required


File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b	No
	Organizations relying on a current notice regarding disaster assistance check here. <input type="checkbox"/>		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2020?	1c	No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2020, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2020? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	If "Yes," list the years ► 20____, 20____, 20____, 20____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2020 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2020.)	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2020?	4b	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to:		Yes	No
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions.	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions		5b	
	Organizations relying on a current notice regarding disaster assistance check here. 	<input type="checkbox"/>		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945–5(d).	<input type="checkbox"/> Yes <input type="checkbox"/> No		
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870.		6b	No
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?		7b	
8	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Additional Data Table				
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Total number of other employees paid over \$50,000. 				

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)
3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
Hewins Financial Advisors 203 REDWOOD SHORES PARKWAY ste 550 REDWOOD CITY, CA 94065	Investment Mgmt	120,856
Foundation Source 55 Walls Drive 3rd Fl Fairfield, CT 06824	Administrative	63,678
Enid Mercado 4400 Biscayne Blvd Ste 514 Miami, FL 33137	Philanthropic	54,500
Total number of others receiving over \$50,000 for professional services. ▶		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 _____ _____	
2 _____ _____	
3 _____ _____	
4 _____ _____	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 _____ _____	
2 _____ _____	
All other program-related investments. See instructions.	
3 _____ _____	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities.	1a	24,603,321
b	Average of monthly cash balances.	1b	1,042,693
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	25,646,014
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	25,646,014
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	384,690
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	25,261,324
6	Minimum investment return. Enter 5% of line 5.	6	1,263,066

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	1,263,066
2a	Tax on investment income for 2020 from Part VI, line 5.	2a	19,387
b	Income tax for 2020. (This does not include the tax from Part VI.).	2b	
c	Add lines 2a and 2b.	2c	19,387
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	1,243,679
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	1,243,679
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	1,243,679

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	1,200,761
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	0
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required).	3a	0
b	Cash distribution test (attach the required schedule).	3b	0
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	1,200,761
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	1,200,761

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2019	(c) 2019	(d) 2020
1 Distributable amount for 2020 from Part XI, line 7				1,243,679
2 Undistributed income, if any, as of the end of 2020:				
a Enter amount for 2019 only.				
b Total for prior years: 2018, 2017, 2016				
3 Excess distributions carryover, if any, to 2020:				
a From 2015. 467,495				
b From 2016. 542,552				
c From 2017. 457,775				
d From 2018.				
e From 2019.				
f Total of lines 3a through e.	1,467,822			
4 Qualifying distributions for 2020 from Part XII, line 4: ▶ \$ <u>1,200,761</u>				
a Applied to 2019, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2020 distributable amount.				1,200,761
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2020.	42,918			42,918
(If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	1,424,904			
b Prior years' undistributed income. Subtract line 4b from line 2b.				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b. Taxable amount—see instructions.				
e Undistributed income for 2019. Subtract line 4a from line 2a. Taxable amount—see instructions.				
f Undistributed income for 2021. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020.				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).				
8 Excess distributions carryover from 2015 not applied on line 5 or line 7 (see instructions).	424,577			
9 Excess distributions carryover to 2021. Subtract lines 7 and 8 from line 6a.	1,000,327			
10 Analysis of line 9:				
a Excess from 2016. 542,552				
b Excess from 2017. 457,775				
c Excess from 2018.				
d Excess from 2019.				
e Excess from 2020.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2020, enter the date of the ruling. ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2020	(b) 2019	(c) 2018	(d) 2017	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total			▶ 3a	1,028,181
b <i>Approved for future payment</i>				
Total			▶ 3b	

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a _____					
b _____					
c _____					
d _____					
e _____					
f _____					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments			14	8,254	
4 Dividends and interest from securities. . . .			14	523,459	
5 Net rental income or (loss) from real estate:					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			18	983,330	
9 Net income or (loss) from special events:					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a CLASS ACTION LAWSUIT PROCEEDS _____			01	587	
b _____					
c _____					
d _____					
e _____					
12 Subtotal. Add columns (b), (d), and (e). . .				1,515,630	

[illegible]

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
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1a(1)	No
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1a(2)		No
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1b(1)	No
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1b(2)		No
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1b(3)		No
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1b(4)		No
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1b(5)		No
--------------	--	-----------

1b(6)	No
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1c		No
-----------	--	-----------

value
ue

[illegible]

described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

**Sign
Here**

2021-10-14

Signature of officer or trustee

Date _____

Title

May the IRS discuss this return with the preparer shown below

(see instr.) ☒ Yes ☐ No

**Paid
Preparer
Use Only**

Print/Type preparer's name

Preparer's Signature

Date _____

Check if self-employed ► ☐

PTIN

P01345770

Firm's name ► FOUNDATION SOURCE






Firm's EIN ▶

Firm's address ► ONE HOLLOW LN STE 212

Phone no. (800) 839-1754

LAKE SUCCESS, NY 11042

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
Karen Berman 	Dir, Treas 1.0	7,500	0	0
Foundation Source 501 Silverside Rd Wilmington, DE 198091377				
Ann B Bussel 	Dir, Chairperson 1.0	0	0	0
Foundation Source 501 Silverside Rd Wilmington, DE 198091377				
Daniel J Bussel 	Dir, Sec 1.0	7,500	0	0
Foundation Source 501 Silverside Rd Wilmington, DE 198091377				
Deborah Bussel 	Dir, Pres 10.0	0	0	0
Foundation Source 501 Silverside Rd Wilmington, DE 198091377				
John M Bussel 	Dir, VP 1.0	0	0	0
Foundation Source 501 Silverside Rd Wilmington, DE 198091377				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ALZHEIMERS DISEASE AND RELATED DISORDERS ASSOCIATI 225 N MICHIGAN AVE 17TH FL CHICAGO, IL 60601	N/A	PC	General & Unrestricted	1,000
AMERICAN BAR ASSOCIATION FUND FOR JUSTICE AND EDUC 321 N CLARK ST CHICAGO, IL 60654	N/A	SO I	Patrick Del Duca Memorial Fund	1,000
AMERICAN JEWISH COMMITTEE 165 E 56TH ST NEW YORK, NY 10022	N/A	PC	Charitable Event	10,000
Total ▶ 3a				1,028,181

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
AMERICAN JEWISH WORLD SERVICE INC 45 W 36TH ST 11TH FLOOR NEW YORK, NY 10018	N/A	PC	General & Unrestricted	1,000
AMERICAN SOCIETY OF THE UNIVERSITY OF HAIFA 80 BROAD ST STE 2102 NEW YORK, NY 10004	N/A	PC	The Interdisciplinary Clinical Center at University of Haifa in support of its Early Intervention Program for Children, Parents and Caregivers	10,000
AMERICANS FOR IMMIGRANT JUSTICE 6355 NW 36TH ST STE 2201 MIAMI, FL 33166	N/A	PC	Charitable Event	10,000
Total ▶ 3a				1,028,181

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
AMERICANS FOR IMMIGRANT JUSTICE 6355 NW 36TH ST STE 2201 MIAMI, FL 33166	N/A	PC	General & Unrestricted	50,000
BARRY UNIVERSITY INC 11300 NE 2ND AVE MIAMI SHORES, FL 33161	N/A	PC	Charitable Event	50,000
BARRY UNIVERSITY INC 11300 NE 2ND AVE MIAMI SHORES, FL 33161	N/A	PC	Opportunity Fund	20,000
Total ▶ 3a				1,028,181

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CENTER FOR THE ADVANCEMENT OF JEWISH EDUCATION INC 4200 BISCAYNE BLVD MIAMI, FL 33137	N/A	PC	discretionary fund	31,000
CENTER FOR THE ADVANCEMENT OF JEWISH EDUCATION INC 4200 BISCAYNE BLVD MIAMI, FL 33137	N/A	PC	Charitable Event	2,500
CHILDRENS BEREAVEMENT CENTER INC 6619 SOUTH DIXIE HWY 302 MIAMI, FL 33143	N/A	PC	General & Unrestricted	15,000
Total ▶ 3a				1,028,181

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CHURCH BY THE SEA1045 95TH ST BAY HARBOR ISLANDS, FL 33154	N/A	PC	COVID-19 pandemic meals and grocery program	35,000
CHURCH BY THE SEA1045 95TH ST BAY HARBOR ISLANDS, FL 33154	N/A	PC	COVID-19 pandemic meals and grocery program	28,000
DONORSCHOOSE ORG 134 W 37TH ST 11TH FL NEW YORK, NY 10018	N/A	PC	Remote Learning during COVID-19	823
Total ▶ 3a				1,028,181

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
DUKE UNIVERSITYPO BOX 90581 DURHAM, NC 27708	N/A	PC	Trinity College Annual Fund	10,000
DUKE UNIVERSITYPO BOX 90581 DURHAM, NC 27708	N/A	PC	Ann B. Bussel fund to be awarded by The Ruth K. Broad Biomedical Research Foundation	25,000
DUKE UNIVERSITYPO BOX 90581 DURHAM, NC 27708	N/A	PC	Jewish Life at Duke	10,000
Total ▶ 3a				1,028,181

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
DUKE UNIVERSITYPO BOX 90581 DURHAM, NC 27708	N/A	PC	General & Unrestricted	5,000
DURHAM-CHAPEL HILL JEWISH FEDERATION 1937 W CORNWALLIS ROAD DURHAM, NC 27705	N/A	PC	Food Bank fund	2,500
DURHAM-CHAPEL HILL JEWISH FEDERATION 1937 W CORNWALLIS ROAD DURHAM, NC 27705	N/A	PC	Jewish Film Series fund	2,500
Total ▶ 3a				1,028,181

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
DURHAM-CHAPEL HILL JEWISH FEDERATION 1937 W CORNWALLIS ROAD DURHAM, NC 27705	N/A	PC	Covid-19 relief fund	10,000
DURHAM-CHAPEL HILL JEWISH FEDERATION 1937 W CORNWALLIS ROAD DURHAM, NC 27705	N/A	PC	The Great Challah Bake fund	1,000
EARLY CHILDHOOD INITIATIVE INC 3250 SW 3 AVE 6TH FL MIAMI, FL 33129	N/A	PC	General & Unrestricted	2,000
Total ▶ 3a				1,028,181

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
FISHER HOUSE FOUNDATION INC 12300 TWINBROOK PKWY STE 410 ROCKVILLE, MD 20852	N/A	PC	General & Unrestricted	500
FLORIDA INTERNATIONAL UNIVERSITY FOUNDATION INC 11200 SW 8TH ST MARC 531 MIAMI, FL 33199	N/A	PC	endowment fund for the Ruth K. and Shepard Broad Distinguished Lecture Series managed by the Steven J. Green School of International & Public Affairs	62,500
FLORIDA INTERNATIONAL UNIVERSITY FOUNDATION INC 11200 SW 8TH ST MARC 531 MIAMI, FL 33199	N/A	PC	FIU Strong Funding Gap Initiative	1,000
Total ▶ 3a				1,028,181

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
FOUNDATION FOR NEUROLOGIC DISEASES 10 STATE ST NEWBURYPORT, MA 01950	N/A	PC	continued research in the treatment and prevention of Alzheimer's Disease	1,000
FRIENDS OF THE DANIEL CENTERS FOR PROGRESSIVE JUDA 5630 WISCONSIN AVE APT 1601 CHEVY CHASE, MD 20815	N/A	PC	General & Unrestricted	5,000
FRIENDS OF THE UNDERLINE INC 1004 COTORRO AVE CORAL GABLES, FL 33146	N/A	PC	low-income and marginalized neighborhoods in the creation and use of The Underline program	25,000
Total ▶ 3a				1,028,181

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
FUND FOR PUBLIC SCHOOLS INC 52 CHAMBERS ST ROOM 305 NEW YORK, NY 10007	N/A	PC	Harvey Milk High School in Manhattan, NY	1,000
GREATER MIAMI JEWISH FEDERATION 4200 BISCAYNE BLVD MIAMI, FL 33137	N/A	PC	Annual Campaigns 2019, 2020, and 2121	25,000
GREATER MIAMI JEWISH FEDERATION 4200 BISCAYNE BLVD MIAMI, FL 33137	N/A	PC	Annual Campaign 2020	27,000
Total ▶ 3a				1,028,181

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
HEALTH INFORMATION PROJECT INC 4601 PONCE DE LEON BLVD STE 300 CORAL GABLES, FL 33146	N/A	PC	Comprehensive Business Plan fund	10,000
HENRY E HUNTINGTON LIBRARY & ART GALLERY 1151 OXFORD RD SAN MARINO, CA 91108	N/A	PC	Charitable Event	2,000
HILLEL THE FOUNDATION FOR JEWISH CAMPUS LIFE 210 W CAMERON AVE CHAPEL HILL, NC 27516	N/A	PC	General & Unrestricted	1,000
Total ▶ 3a				1,028,181

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
HILLEL THE FOUNDATION FOR JEWISH CAMPUS LIFE 11200 SW 8TH ST MIAMI, FL 33199	N/A	PC	General & Unrestricted	1,000
ICIVICS INC 1035 CAMBRIDGE ST STE 21B CAMBRIDGE, MA 02141	N/A	PC	General & Unrestricted	3,000
JAFCO CHILDRENS FOUNDATION INC 4200 N UNIVERSITY DR SUNRISE, FL 33351	N/A	PC	Marjorie Flanz Endowment Fund	5,000
Total ▶ 3a				1,028,181

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
JEWISH WOMEN'S ARCHIVE INC ONE HARVARD ST BROOKLINE, MA 02445	N/A	PC	General & Unrestricted	1,800
KITHARA PROJECT INC25 CUTLER DR ASHLAND, MA 01721	N/A	PC	General & Unrestricted	900
LEO BAECK EDUCATION CENTER FOUNDATION 5603 S BRAESWOOD HOUSTON, TX 77096	N/A	PC	development and implementation of a plan to organize and mobilize a Leo Baeck alumni community	54,712
Total ▶ 3a				1,028,181

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
LIBERTY IN NORTH KOREA 236 E 3RD ST STE 210 LONG BEACH, CA 90802	N/A	PC	General & Unrestricted	500
LOOMIS INSTITUTE4 BATCHELDER RD WINDSOR, CT 06095	N/A	PC	2020-21 Annual Fund; Discretionary Faculty/Staff Appreciation fund	19,000
LOS ANGELES LAWYERS PHILHARMONIC 287 S ROBERTSON BLVD BEVERLY HILLS, CA 90211	N/A	PC	Charitable Event	5,000
Total ► 3a				1,028,181

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
LUNG CANCER FOUNDATION OF AMERICA 15 S FRANKLIN ST NEW ULM, MN 56073	N/A	PC	General & Unrestricted	1,800
MIAMI DADE COLLEGE FOUNDATION INC 300 NE 2ND AVE MIAMI, FL 33132	N/A	PC	Miami Book Fair International fund	10,000
MIAMI JEWISH HEALTH SYSTEMS INC 5200 NE 2ND AVE MIAMI, FL 33137	N/A	PC	COVID-19 Relief fund	1,000
Total ▶ 3a				1,028,181

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
MIAMI LIGHTHOUSE FOR THE BLIND AND VISUALLY IMPAIR 601 SW 8TH AVE MIAMI, FL 33130	N/A	PC	Visual screenings & follow up eye exams at Ruth K. Broad Bay Harbor K-8 Center	6,000
MUSEUM OF CONTEMPORARY ART INC 770 NE 125TH ST NORTH MIAMI, FL 33161	N/A	PC	General & Unrestricted	2,500
NEW ISRAEL FUNDPO BOX 177 LEWISTON, ME 04243	N/A	PC	General & Unrestricted	7,500
Total ▶ 3a				1,028,181

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
NEW WORLD SYMPHONY INC 500 17TH ST MIAMI BEACH, FL 33139	N/A	PC	NWS Fellows mentoring program	7,500
NORTH CAROLINA MUSEUM OF ART FOUNDATION INC 4630 MAIL SERVICE CTR RALEIGH, NC 27699	N/A	PC	Judaica Collection fund	500
NORTH CAROLINA PUBLIC RADIO - W U N C 120 FRIDAY CENTER DR CHAPEL HILL, NC 27517	N/A	PC	General & Unrestricted	300
Total ▶ 3a				1,028,181

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
PRO PUBLICA INC 155 AVE OF THE AMERICAS 13TH FL NEW YORK, NY 10013	N/A	PC	General & Unrestricted	2,500
PTA FLORIDA CONGRESS - BROAD BAY HARBOR K-8 CENTER 1155 93RD ST BAY HARBOR ISLANDS, FL 33154	N/A	PC	Teacher of the Year award fund	1,000
PTA FLORIDA CONGRESS - BROAD BAY HARBOR K-8 CENTER 1155 93RD ST BAY HARBOR ISLANDS, FL 33154	N/A	PC	stipend fund for the members of the Shepard Broad Foundation Partnership Review Committee	3,450
Total ▶ 3a				1,028,181

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
PTA FLORIDA CONGRESS - BROAD BAY HARBOR K-8 CENTER 1155 93RD ST BAY HARBOR ISLANDS, FL 33154	N/A	PC	Devices and Equipment fund for RKBBH K-8 Teachers	4,437
RANSOM EVERGLADES SCHOOL INC 3575 MAIN HWY COCONUT GROVE, FL 33133	N/A	PC	Annual Fund for the 2020-21 school year	15,000
RUTH K BROAD BAY HARBOR K-8 CENTER 1155 93RD ST BAY HARBOR ISLANDS, FL 33154	N/A	GOV	Master Schedule Summer Planning and Preparation Project	5,000
Total ▶ 3a				1,028,181

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
RUTH K BROAD BAY HARBOR K-8 CENTER 1155 93RD ST BAY HARBOR ISLANDS, FL 33154	N/A	GOV	RKB Bay Harbor K-8 Center Tutoring Program	20,000
SOUTH FLORIDA PBS INC 14901 NE 20TH AVE NORTH MIAMI, FL 33181	N/A	PC	KIDVision Pre-K program	8,333
SOUTHERN SCHOLARSHIP FOUNDATION INC 322 STADIUM DR TALLAHASSEE, FL 32304	N/A	PC	Scholarship fund	1,500
Total ▶ 3a				1,028,181

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
SYRACUSE UNIVERSITY 640 SKYTOP RD FL 2 SYRACUSE, NY 13244	N/A	PC	Ruth Kugel Broad Endowed Scholarship Fund	2,500
TEMPLE BETH SHOLOM4144 CHASE AVE MIAMI BEACH, FL 33140	N/A	PC	Charitable Event	2,500
TEMPLE BETH SHOLOM4144 CHASE AVE MIAMI BEACH, FL 33140	N/A	PC	General & Unrestricted	1,800
Total ▶ 3a				1,028,181

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
TEMPLE BETH SHOLOM4144 CHASE AVE MIAMI BEACH, FL 33140	N/A	PC	Rabbi's Discretionary Fund	10,000
TEMPLE ISRAEL OF HOLLYWOOD 7300 HOLLYWOOD BLVD LOS ANGELES, CA 90046	N/A	PC	TIOH Patron campaign	4,000
THE AMERICAN FRIENDS OF BEIT ISSIE SHAPIRO INC 25 W 45TH ST STE 1405 NEW YORK, NY 10036	N/A	PC	General & Unrestricted	15,000
Total ▶ 3a				1,028,181

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
THE FOUNTAINHEAD RESIDENCY INC 5600 N BAYSHORE DR MIAMI, FL 33137	N/A	PC	Visual Art Fellowships fund	10,000
THE FOUNTAINHEAD RESIDENCY INC 5600 N BAYSHORE DR MIAMI, FL 33137	N/A	PC	Visual Art Fellowships fund	20,000
THE LERNER JEWISH COMMUNITY DAY SCHOOL 1935 W CORNWALLIS RD DURHAM, NC 27705	N/A	PC	Covid-19 relief fund	5,000
Total ▶ 3a				1,028,181

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
THE UCLA FOUNDATION 405 HILGARD AVE LOS ANGELES, CA 90095	N/A	PC	Scholarship Fund	12,000
THE UCLA FOUNDATION 405 HILGARD AVE LOS ANGELES, CA 90095	N/A	PC	Empirical Research Group at the UCLA School of law	2,500
THE UCLA FOUNDATION 405 HILGARD AVE LOS ANGELES, CA 90095	N/A	PC	Zolt Chair Fund	5,000
Total ▶ 3a				1,028,181

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
THE UCLA FOUNDATION 405 HILGARD AVE LOS ANGELES, CA 90095	N/A	PC	UCLA School of Law Student Emergency Relief Fund	10,000
THE UCLA FOUNDATION 405 HILGARD AVE LOS ANGELES, CA 90095	N/A	PC	UCLA School of Law Dean's Fund	1,500
THINKING PROJECT INSTITUTE 2842 ELIOT ST DENVER, CO 80211	N/A	PC	General & Unrestricted	1,500
Total ▶ 3a				1,028,181

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
TOWN OF BAY HARBOR ISLANDS 9665 BAY HARBOR TERRACE BAY HARBOR ISLANDS, FL 33154	N/A	GOV	Annual Town Picnic and Town Dinner fund for Employees	35,000
TRUSTEES OF THE UNIVERSITY OF PENNSYLVANIA The Pe PO BOX 71332 PHILADELPHIA, PA 19176	N/A	PC	College of Arts & Sciences	1,500
TRUSTEES OF TRUST FUNDS I JUNKINS AVE PORTSMOUTH, NH 03801	N/A	GOV	funds for graduating seniors of Portsmouth High School to cover the cost of college books and supplies including technological devices	1,800
Total ▶ 3a				1,028,181

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
UNIVERSITY OF CALIFORNIA IRVINE FOUNDATION 100 THEORY STE 250 IRVINE, CA 92617	N/A	PC	UCI Health Advancement in support of the Chao Family Comprehensive Cancer Center	2,500
UNIVERSITY OF CHICAGO 5801 S ELLIS AVE CHICAGO, IL 60637	N/A	PC	Dean of the College's Parent Council Annual Campaign	15,000
UNIVERSITY OF CHICAGO 5801 S ELLIS AVE CHICAGO, IL 60637	N/A	PC	internship fund for research and outplacement purposes	15,000
Total ▶ 3a				1,028,181

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
UNIVERSITY OF FLORIDA STE 1250 EAST CAMPUS BUILDIN GAINESVILLE, FL 32611	N/A	GOV	Scholarship Fund	1,000
UNIVERSITY OF FLORIDA FOUNDATION INC PO BOX 14425 GAINESVILLE, FL 32604	N/A	PC	endowment fund for community outreach initiatives of the Herbert Wertheim College of Engineering Department of BioMedical Engineering	75,000
UNIVERSITY OF FLORIDA FOUNDATION INC PO BOX 14425 GAINESVILLE, FL 32604	N/A	PC	Norman Fixel Institute for Neurological Diseases and the renovation of its facilities	20,000
Total ▶ 3a				1,028,181

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
UNIVERSITY OF MIAMIPO BOX 248073 CORAL GABLES, FL 33124	N/A	PC	Robert F. Feltman Gastroenterology Educational Endowment fund	1,800
UNIVERSITY OF MIAMI 4600 RICKENBACKER CAUSEWAY MIAMI, FL 33149	N/A	PC	Sea Secret Lectures Series Fund	5,000
UNIVERSITY OF MIAMI - UM BASCOM PALMER EYE INSTITU PO BOX 016880 D-880 MIAMI, FL 33101	N/A	PC	Hodapp Cohen Family Fellowship for training in the treatment of childhood Glaucoma at the Balkin Center	10,000
Total ▶ 3a				1,028,181

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
URBANPROMISE MIAMI INC 985 NW 1ST ST MIAMI, FL 33128	N/A	PC	pilot therapy program for recently-arrived immigrant and/or undocumented youth affiliated with Urban Promise Miami	8,000
VIZCAYA MUSEUM AND GARDENS TRUST INC 3251 S MIAMI AVE MIAMI, FL 33129	N/A	PC	COVID-19 Recovery Campaign	1,000
WE COUNT INCPO BOX 344116 FLORIDA CITY, FL 33034	N/A	PC	mutual-aid relief fund	7,500
Total ▶ 3a				1,028,181

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
WE COUNT INCPO BOX 344116 FLORIDA CITY, FL 33034	N/A	PC	Unrestricted operating fund and mutual-aid relief fund	12,500
WORLD CENTRAL KITCHEN INCORPORATED 655 NEW YORK AVE NW 6TH FL WASHINGTON, DC 20001	N/A	PC	General & Unrestricted	6,000
YALE UNIVERSITYPO BOX 2038 NEW HAVEN, CT 06521	N/A	PC	SOM Alumni Fund	5,400
Total ▶ 3a				1,028,181

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
YOUNG PATRONESSES OF THE OPERA INC PO BOX 347616 MAIMI, FL 33234	N/A	PC	in-school opera performances fund of "Papageno", including the one at RKBBH K-8	5,000
ZOO MIAMI FOUNDATION INC 12400 SW 152ND ST MIAMI, FL 33177	N/A	PC	design and launch a new unit of Zoocademy for Middle School English for Speakers of Other Languages (ESOL) PROGRAM	12,326
Total ▶ 3a				1,028,181

TY 2020 Compensation Explanation**Name:** The Shepard Broad Foundation Inc**EIN:** 59-0998866

Person Name	Explanation
Deborah Busse	*DEBORAH BUSSEL, PRESIDENT AND DIRECTOR OF THE SHEPARD BROAD FOUNDATION, INC. (THE "FOUNDATION"), IS A PRINCIPAL AT THE PHILANTHROPIC CONSULTING FIRM OF BUSSEL PHILANTHROPY ASSOCIATES LLC, A DISQUALIFIED PERSON WHICH PROVIDES PHILANTHROPIC CONSULTING SERVICES TO THE FOUNDATION. DURING THE TAXABLE YEAR ENDING DECEMBER 31, 2020, THE FOUNDATION PAID \$36,000 FOR PHILANTHROPIC CONSULTING SERVICES RENDERED BY SUCH DISQUALIFIED PERSON AS REPORTED IN FORM 990-PF, PART I, LINE 16C. SUCH PHILANTHROPIC CONSULTING FIRM BILLED THE FOUNDATION AT THE SAME RATE OR BELOW THE RATE IT CHARGES ITS OTHER CLIENTS.

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2020 Depreciation Schedule

Name: The Shepard Broad Foundation Inc

EIN: 59-0998866

TY 2020 Investments Corporate Bonds Schedule

Name: The Shepard Broad Foundation Inc

EIN: 59-0998866

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
7TH JUBILEE FIX 10Y - 3.700% -	149,999	150,001
ACE INA HLDG INC DEB - 8.875%	6,610	7,587
AFLAC - 6.450% - 08/15/2040	7,477	7,289
AFLAC INC - 3.625% - 11/15/202	5,425	5,594
ALLSTATE CORP NOTE - 1.450% -	4,984	4,975
ALTRIA GROUP - 4.800% - 02/14/	11,981	11,935
ALTRIA GROUP INC GTD NT - 4.75	11,049	10,143
AMERICAN EXPRESS CO NOTE - 3.0	26,734	27,281
ANHEUSER BUSCH - 6.800% - 08/2	13,364	14,297
APPALACHIAN PWR - 6.700% - 08/	13,907	14,120
APPLE - 3.850% - 05/04/2043	5,060	6,344
APPLE INC - 2.900% - 09/12/202	5,314	5,593
APPLE INC - 3.250% - 02/23/202	9,830	11,222
ARCHER DANIELS - 7.500% - 03/1	12,608	13,405
ARCHER DANIELS MIDLAND - 2.500	9,299	10,876
AT&T - 4.250% - 03/01/2027	10,251	11,689
AT&T INC NOTE - 6.625% - 05/15	5,675	6,589
BANK AMER CORP - 3.559% - 04/2	32,493	33,787
BANK AMER CORP FR - 3.300% - 0	10,293	10,602
BB&T - 5.375% - 08/15/2022	37,027	37,470

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
BECTON DCKNSN - 7.000% - 08/01	11,959	12,665
BERKSHIRE HATHAWAY - 4.250% -	5,266	6,612
BERKSHIRE HATHAWAY FIN CORP -	11,226	10,010
BESTFOODS MTS - 6.625% - 04/15	11,562	13,418
BOEING CO - 7.250% - 06/15/202	12,597	12,122
BP PLC SPONSORED ADR - 2.750%	19,529	21,085
BRISTOL MYERS - 5.875% - 11/15	6,471	7,109
BURLINGTON NORTHN SANTA - 6.15	4,810	7,557
CAMDEN PPTY - 4.100% - 10/15/2	16,793	17,810
CAMPBELL SOUP - 8.875% - 05/01	12,851	10,257
CAPITAL ONE FINANCIAL CO NOTE	5,373	5,473
CAPITAL ONE FINL CORP - 4.750%	32,366	30,700
CATERPILLAR - 6.625% - 07/15/2	11,712	13,136
CHARLES SCHWAB - 4.000% - 02/0	10,153	11,895
CHARLES SCHWAB CORP - 3.250% -	5,342	5,730
CHEVRON CORP - 3.326% - 11/17/	5,404	5,571
CHUBB CORP DEB - 6.800% - 11/1	6,753	7,232
CISCO SYS INC - 0.000% - 06/15	25,995	25,984
CISCO SYSTEMS INC - 5.500% - 0	7,382	7,485
CITIGROUP IN - 6.625% - 01/15/	12,408	13,101

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
CITIGROUP INC SR NT - 4.500% -	10,412	10,425
CITIGROUP INC. HYBRID - 3.352%	5,247	5,434
CME GROUP INC - 3.000% - 03/15	15,196	16,417
CME GROUP INC - 3.000% - 09/15	15,062	15,674
COMCAST CORP - 3.400% - 04/01/	5,802	5,746
COMCAST CORP NOTE - 3.950% - 1	16,467	17,178
COMM MTG A4 - 3.147% - 08/15/2	20,490	20,526
CONOCOPHILLIPS - 4.300% - 11/1	5,425	6,324
CONS EDISON CO N Y INC - 5.500	5,846	6,832
CONSOLIDATED EDISON CO N Y INC	5,097	6,090
CVS CAREMARK CORP - 3.500% - 0	15,600	15,655
CVS HEALTH CORP - 2.700% - 08/	4,910	5,060
DEERE & CO DEB - 8.100% - 05/1	13,311	15,206
DEERE CO - 3.450% - 03/13/2025	5,027	5,600
DISNEY - 4.700% - 03/23/2050	5,679	7,046
DISNEY WALT - 7.625% - 11/30/2	7,159	7,072
DOVER - 6.650% - 06/01/2028	11,846	13,608
DOW DUPONT - 4.493% - 11/15/20	10,182	11,674
DUKE POWER CO LLC - 6.450% - 1	12,707	14,509
ELI LILLY AND CO - 7.125% - 06	12,235	12,763

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
ENTERPRISE PRODUCTS - 5.100% -	4,354	6,315
EQUITABLE COS - 7.000% - 04/01	11,698	12,973
ERP OPERATING LP BOND - 3.000%	5,194	5,567
EXXON MOBIL CORP - 3.567% - 03	5,604	5,711
FEDEX CORP - 3.200% - 02/01/20	15,490	16,480
FIFTH THIRD BANCORP - 2.550% -	15,064	16,296
FISERV INC - 4.400% - 07/01/20	6,020	6,696
FRANKLIN RESOURCES INC - 1.600	9,995	9,956
GENERAL ELECTRIC CO - 6.875% -	6,718	7,317
GENERAL MLS INC - 4.000% - 04/	15,639	16,946
GOLDMAN SACHS GROUP INC - 3.85	16,080	17,115
GOLDMAN SACHS GROUP INC - 4.00	26,516	27,624
GOLDMAN SACHS GROUP INC NOTE -	5,364	5,282
GS MTG - 2.773% - 11/13/2045	14,663	15,161
HALLIBURTON COMPANY - 6.700% -	4,997	6,606
HARTORD FINL SVCS - 2.800% - 0	19,944	21,789
HOME DEPOT INC - 3.300% - 04/1	5,409	5,883
HOME DEPOT INC SR NT - 4.400%	5,678	5,000
HONEYWELL INTL - 2.800% - 06/0	9,943	10,934
ILLINIOS TOOL - 3.500% - 03/01	10,735	10,860

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
JOHNSON & JOHNSON - 3.700% - 0	6,105	6,375
JPMORGAN CHASE & CO - 3.875% -	5,180	5,491
JPMORGAN CHASE &CO NOTE - 3.55	10,607	10,707
KEYCORP SER I - 5.100% - 03/24	10,786	10,107
KIMBERLY CLARK CORP - 6.375% -	18,435	19,038
KROGER CO - 3.875% - 10/15/204	5,001	5,847
LINCOLN NATL CORP IND - 3.800%	10,183	11,531
LOCKHEED MARTIN CORP - 4.850%	4,960	6,584
MARKEL - 3.350% - 09/17/2029	10,128	11,159
MCDONALDS CORP - 1.450% - 09/0	10,019	10,343
METLIFE INC - 6.500% - 12/15/2	6,733	7,587
METLIFE INC NOTE - 3.600% - 11	10,554	11,336
MICROSOFT CORP NOTE - 2.525% -	11,396	10,545
MORGAN STANLEY - 3.875% - 01/2	10,748	11,447
MORGAN STANLEY - 3.875% - 04/2	15,710	16,600
NIKE INC - 3.250% - 03/27/2040	10,652	11,588
NORFOLK SOUTHERN CORP - 3.850%	26,079	27,209
NUTRIEN LTD NOTE CALL - 3.625%	19,383	21,728
ORACLE CORP - 2.950% - 05/15/2	14,496	16,474
ORACLE CORP SR GLBL NT - 2.500	24,621	25,662

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
PARKER-HANNIFIN CORP - 6.250%	6,327	7,262
PEPSI BOTTLING GRP INC GTD - 7	13,495	14,572
PHILLIPS 66 - 5.875% - 05/01/2	5,898	6,948
PINC FINL - 3.150% - 05/19/202	16,133	16,897
PROCTER AND GAMBLE - 5.800% -	12,523	15,094
PROLOGIS LP - 3.750% - 11/01/2	5,633	5,682
PROLOGIS SER B - 4.375% - 02/0	5,565	6,113
PRUDENTIAL FINL - 6.625% - 12/	7,485	7,486
PUBLIC SVC ELEC GAS - 3.050% -	19,460	21,626
QUALCOMM INC - 4.300% - 05/20/	6,201	6,771
SCHLUMBERGER - 3.650% - 12/01/	14,877	16,254
SHELL INTERNATIONAL - 3.250% -	20,106	22,146
SNAP ON INC - 3.100% - 05/01/2	4,955	5,599
SPECTRA ENERGY PARTNERS LP - 5	5,989	6,485
STRYKER CORP - 1.950% - 06/15/	4,979	5,136
STRYKER CORP - 3.500% - 03/15/	10,410	11,303
SYSCO - 3.550% - 03/15/2025	9,986	11,131
TAMPA ELECTRIC - 2.600% - 09/1	24,266	25,768
TAMPA ELECTRIC CO - 6.150% - 0	7,099	6,964
TRAVELERS COMPANY - 5.350% - 1	7,020	7,186

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
UNITED PARCEL SERVC - 6.200% -	6,522	7,830
UNITED PARCEL SERVICE - 2.500%	9,676	10,469
UNITED TECHNOLOGIES CORP - 5.7	6,511	7,269
UNITED TECHNOLOGIES CORP - 8.7	6,865	5,060
US BANCORP - 3.950% - 11/17/20	21,603	23,076
VERIZON COMMUNICATIONS INC - 4	11,119	12,481
VIRGINIA ELEC & PWR - 3.450% -	5,425	5,387
VIRGINIA ELEC & PWR CO - 2.950	20,376	20,409
VIRGINIA ELEC & PWR CO - 8.875	6,235	9,135
VISA INC - 4.150% - 12/14/2035	5,192	6,485
VISA INC NOTE - 3.150% - 12/14	10,642	11,219
WELLS FARGO &CO - 2.625% - 07/	14,907	15,524
WELLS FARGO &CO MTN - 3.584% -	5,358	5,662
WELLS FARGO - 3.550% - 09/29/2	5,157	5,601
WELLS FARGO CO - 4.600% - 04/0	5,599	5,047
WISCONSIN ELEC PWR - 4.300% -	12,564	13,410
WISCONSIN PWR & LT CO - 6.375%	6,996	7,356

TY 2020 Investments Corporate Stock Schedule

Name: The Shepard Broad Foundation Inc
EIN: 59-0998866

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
ADOBE SYSTEMS, INC	31,558	155,537
ALIBABA GROUP HOLDING LTD	44,593	56,786
ALIGN TECHNOLOGY, INC	24,389	87,104
ALPHABET INC CL C	52,152	108,617
AMAZON COM	18,721	270,325
APPLE INC	61,778	68,733
AUTODESK, INC	65,628	130,380
BURLINGTON STORES, INC	64,560	116,913
CHIPOTLE MEX GRILL	49,087	54,082
COSTCO WHOLESALE CORPORATION	33,810	35,041
DEXCOM, INC	31,533	82,078
DFA EMERGING MARKETS CORE EQ P	1,463,215	1,836,379
DFA INTERNATIONAL SMALL CO POR	624,309	760,966
DFA INTERNATIONAL VALUE PORTFO	1,488,119	1,819,691
DFA U.S. LARGE CAP VALUE PORTF	2,293,050	3,648,467
DFA U.S. SMALL CAP VALUE PORTF	1,749,460	2,220,115
DODGE & COX INCOME FUND	1,106,888	1,126,458
EDWARDS LIFESCIENCES	33,549	86,669
FACEBOOK INC	19,857	86,319
GLOBAL PAYMENTS INC	36,965	43,299
INTUITIVE SURGICAL	68,309	106,353
ISHARES RUSSELL 2000 GROWTH IN	249,739	907,692
LULULEMON ATHLETICA INC	33,416	34,803
MARKET VECTORS ISRAEL	264,827	368,667
MASTERCARD INC	33,251	209,881
MERCADOLIBRE, INC	33,528	90,462
MICROSOFT CORP	108,967	248,666
NVIDIA CORP	54,021	148,305
PAYPAL HOLDINGS, INC	45,760	193,918
PIMCO EMERGING MARKETS FULL SP	937,711	935,275

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
PIMCO TOTAL RETURN FUND	1,106,009	1,102,676
QUALCOMM INC	47,771	49,968
SALESFORCE.COM	31,004	145,090
SCHWAB S P 500 INDEX FUND SELE	2,439,999	3,592,430
SERVICE NOW	64,848	234,483
SPLUNK INC	19,083	68,296
SQUARE INC	32,910	137,766
TRACTOR SUPPLY CO COM	48,975	44,704
TRANSDIGM GRP INC	36,557	38,988
UNITY SOFTWARE INC	7,370	6,753
VANGAURD HIGH-YIELD CORPORATE	1,317,330	1,372,923
VANGUARD INTL GROWTH FD ADMIRA	860,346	2,049,308
VANGUARD SMALL CAP GROWTH INDE	299,057	926,952
VEEVA SYSTEMS INC	37,934	175,329
VISA INC	24,730	196,638
WORKDAY INC	20,794	63,736
ZENDESK INC	21,963	35,208

TY 2020 Investments Government Obligations Schedule**Name:** The Shepard Broad Foundation Inc**EIN:** 59-0998866**US Government Securities - End
of Year Book Value:**

1,137,345

**US Government Securities - End
of Year Fair Market Value:**

1,180,735

**State & Local Government
Securities - End of Year Book
Value:**

6,656

**State & Local Government
Securities - End of Year Fair
Market Value:**

8,165

TY 2020 Other Expenses Schedule**Name:** The Shepard Broad Foundation Inc**EIN:** 59-0998866**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Administrative Fees	63,678			63,678
Bank Charges	18	18		
Equipment/Furniture Purchase	150			150
Foundation Dues & Memberships	1,545			1,545
CREDIT CARD FEES	185			185
Postage/Delivery Service	55			55
State or Local Filing Fees	61			61
OFFICE & SUPPLIES	588			588

TY 2020 Other Income Schedule

Name: The Shepard Broad Foundation Inc

EIN: 59-0998866

Other Income Schedule

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
Class Action Lawsuit Proceeds	587	587	

TY 2020 Other Professional Fees Schedule**Name:** The Shepard Broad Foundation Inc**EIN:** 59-0998866

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Administration of Foundation	54,500			54,500
Investment Management Services	120,856	120,856		
Philanthropic Consulting Srvcs	36,000			36,000

TY 2020 Taxes Schedule**Name:** The Shepard Broad Foundation Inc**EIN:** 59-0998866**Taxes Schedule**

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
990-PF Estimated Tax for 2020	15,000			
990-PF Extension for 2019	3,310			

Schedule B (Form 990, 990-EZ, or 990-PF) <small>Department of the Treasury Internal Revenue Service</small>	Schedule of Contributors ▶ Attach to Form 990, 990-EZ, or 990-PF. ▶ Go to <u>www.irs.gov/Form990</u> for the latest information.	OMB No. 1545-0047
		2020
Name of the organization The Shepard Broad Foundation Inc		Employer identification number 59-0998866

Organization type (check one):

Filers of:	Section:
Form 990 or 990-EZ	<input type="checkbox"/> 501(c)() (enter number) organization
	<input type="checkbox"/> 4947(a)(1) nonexempt charitable trust not treated as a private foundation
	<input type="checkbox"/> 527 political organization
Form 990-PF	<input checked="" type="checkbox"/> 501(c)(3) exempt private foundation
	<input type="checkbox"/> 4947(a)(1) nonexempt charitable trust treated as a private foundation
	<input type="checkbox"/> 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.
Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or other property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33¹/₃% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** \$5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year ▶ \$ _____

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization
The Shepard Broad Foundation Inc

Employer identification number
59-0998866

Part I**Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	Shepard Broad Charitable Lead Annu 4400 BISCAYNE BLVD SUITE 514 Miami, FL 33137	\$ 1,344,571	<input checked="" type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash (Complete Part II for noncash contributions.)
		\$	<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash (Complete Part II for noncash contributions.)
		\$	<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash (Complete Part II for noncash contributions.)
		\$	<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash (Complete Part II for noncash contributions.)
		\$	<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash (Complete Part II for noncash contributions.)
		\$	<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash (Complete Part II for noncash contributions.)
		\$	<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash (Complete Part II for noncash contributions.)
		\$	<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash (Complete Part II for noncash contributions.)

Name of organization The Shepard Broad Foundation Inc	Employer identification number 59-0998866
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Part II Noncash Property			
(a) No. from Part I	(b) Description of noncash property given <small>(see instructions). Use duplicate copies of Part II if additional space is needed.</small>	(c) FMV (or estimate) (See instructions)	(d) Date received
-		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		\$	

