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Form 990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public.

Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No. 1545-0052

2020

Open to Public Inspection

For calendar year 2020, or tax year beginning 01-01-2020, and ending 12-31-2020

Name of foundation
JOHN & EMMA DERST FOUNDATION INC

Number and street (or P.O. box number if mail is not delivered to street address)
PO BOX 23174

City or town, state or province, country, and ZIP or foreign postal code
SAVANNAH, GA 31403

G Check all that apply:

☐ Initial return

☐ Initial return of a former public charity

☐ Final return

☐ Amended return

☐ Address change

☐ Name change

H Check type of organization:

☒ Section 501(c)(3) exempt private foundation

☐ Section 4947(a)(1) nonexempt charitable trust

☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) $\blacktriangleright$ \$ 1,237,968

J Accounting method:

☒ Cash

☐ Accrual

☐ Other (specify) _____
(Part I, column (d) must be on cash basis.)

A Employer identification number
58-6043441

B Telephone number (see instructions)

C If exemption application is pending, check here ☐

D 1. Foreign organizations, check here..... ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ... ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I

Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)			
	2 Check ☒ if the foundation is not required to attach Sch. B			
	3 Interest on savings and temporary cash investments	19	19	19
	4 Dividends and interest from securities	47,423	47,423	47,423
	5a Gross rents			
	b Net rental income or (loss)			
	6a Net gain or (loss) from sale of assets not on line 10	-49,801		
	b Gross sales price for all assets on line 6a 31,131			
	7 Capital gain net income (from Part IV, line 2)			
	8 Net short-term capital gain			
	9 Income modifications			
	10a Gross sales less returns and allowances			
b Less: Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule)				
12 Total. Add lines 1 through 11	-2,359	47,442	47,442	
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	1,800		1,800
	14 Other employee salaries and wages			
	15 Pension plans, employee benefits			
	16a Legal fees (attach schedule)			
	b Accounting fees (attach schedule)	1,140		1,140
	c Other professional fees (attach schedule)			
	17 Interest			
	18 Taxes (attach schedule) (see instructions)	533	533	
	19 Depreciation (attach schedule) and depletion			
	20 Occupancy			
	21 Travel, conferences, and meetings			
	22 Printing and publications			
	23 Other expenses (attach schedule)	255		
	24 Total operating and administrative expenses. Add lines 13 through 23	3,728	533	2,940
	25 Contributions, gifts, grants paid	58,350		58,350
26 Total expenses and disbursements. Add lines 24 and 25	62,078	533	61,290	
	27 Subtract line 26 from line 12:			
	a Excess of revenue over expenses and disbursements	-64,437		
	b Net investment income (if negative, enter -0-)		46,909	
c Adjusted net income (if negative, enter -0-)			47,442	

For Paperwork Reduction Act Notice, see instructions.

Cat. No. 11289X

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	8,752	6,860	6,860
	2 Savings and temporary cash investments	39,488	57,874	57,874
	3 Accounts receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	4 Pledges receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges	230		
	10a Investments—U.S. and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)	445,938	390,009	1,075,998
	c Investments—corporate bonds (attach schedule)	50,000	25,000	25,850
	11 Investments—land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	74,178	74,178	71,386
	14 Land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
15 Other assets (describe ▶ _____)				
16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	618,586	553,921	1,237,968	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ _____)			
	23 Total liabilities (add lines 17 through 22)		0	
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here ▶ ☐ and complete lines 24, 25, 29 and 30.			
	24 Net assets without donor restrictions			
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here ▶ ☒ and complete lines 26 through 30.			
	26 Capital stock, trust principal, or current funds	58,695	58,695	
	27 Paid-in or capital surplus, or land, bldg., and equipment fund			
	28 Retained earnings, accumulated income, endowment, or other funds	559,891	495,226	
	29 Total net assets or fund balances (see instructions)	618,586	553,921	
30 Total liabilities and net assets/fund balances (see instructions) .	618,586	553,921		

Part III Analysis of Changes in Net Assets or Fund Balances		
1 Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	618,586
2 Enter amount from Part I, line 27a	2	-64,437
3 Other increases not included in line 2 (itemize) ▶ _____	3	2
4 Add lines 1, 2, and 3	4	554,151
5 Decreases not included in line 2 (itemize) ▶ _____	5	230
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29 .	6	553,921

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a 55 CALIFORNIA RESOURCES	P	2020-01-01	2020-03-12
b 605 OCCIDENTAL PETE	P	2020-01-01	2020-03-12
c 1000 PUBLIC STORAGE	P	2013-01-07	2020-09-30
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			-3,764
b			-46,037
c			
d			
e			

SECTION 4940(e) REPEALED ON DECEMBER 20, 2019 - DO NOT COMPLETE

Form **990-PF** (2020)

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)		
b	Reserved.	1	652
c	All other domestic foundations enter 1.39% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	
3	Add lines 1 and 2.	3	652
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-.	5	652
6	Credits/Payments:		
a	2020 estimated tax payments and 2019 overpayment credited to 2020	6a	520
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d.	7	520
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached.	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed .	9	132
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid .	10	
11	Enter the amount of line 10 to be: Credited to 2021 estimated tax ☐ Refunded ☐	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition). <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>	1b	No
c Did the foundation file Form 1120-POL for this year?	1c	No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. (2) On foundation managers.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>	2	No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3	No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	No
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>	5	No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	No
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV.</i>	7	Yes
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ _____		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation.</i>	8b	Yes
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2020 or the taxable year beginning in 2020? See the instructions for Part XIV. <i>If "Yes," complete Part XIV</i>	9	No
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i>	10	No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>N/A</u>	13	Yes	
14	The books are in care of ► <u>D MORGAN DERST</u> Telephone no. ► _____			

Located at ► 15 BARTOW POINT SAVANNAH GAZIP+4 ► 31403

15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here	☐		
	and enter the amount of tax-exempt interest received or accrued during the year	► <u>15</u>		
16	At any time during calendar year 2020, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ► _____			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No		
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b	No
	Organizations relying on a current notice regarding disaster assistance check here. ► ☐		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2020?	1c	No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2020, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2020? ☐ Yes ☒ No If "Yes," list the years ► 20____, 20____, 20____, 20____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b	If "Yes," did it have excess business holdings in 2020 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2020.)	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2020?	4b	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

		Yes	No
5a	During the year did the foundation pay or incur any amount to:		
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No	
(2)	Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No	
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No	
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions.	☐ Yes ☒ No	
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No	
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions		5b
	Organizations relying on a current notice regarding disaster assistance check here. 	☐	
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	☐ Yes ☐ No	
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).		
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No	
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b
	If "Yes" to 6b, file Form 8870.		No
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No		
b	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?		7b
8	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?	☐ Yes ☒ No	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
D MORGAN DERST 15 BARTOW POINT SAVANNAH, GA 31403	CEO 0.00	0		
EDWARD J DERST III 12812 ROCKWELL AVENUE SAVANNAH, GA 31419	CFO 0.00	0		
HEATHER SMITH 1165 BELFAST RIVER ROAD RICHMOND HILL, GA 31324	Secretary 0.50	1,800		
CATHERINE D MILLER 620 DANCY AVENUE SAVANNAH, GA 31419	Treasurer 0.00	0		
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000. 				

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)
3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services. ►		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ►	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities.	1a	1,104,797
b	Average of monthly cash balances.	1b	80,071
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	1,184,868
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	1,184,868
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	17,773
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,167,095
6	Minimum investment return. Enter 5% of line 5.	6	58,355

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	58,355
2a	Tax on investment income for 2020 from Part VI, line 5.	2a	652
b	Income tax for 2020. (This does not include the tax from Part VI.).	2b	
c	Add lines 2a and 2b.	2c	652
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	57,703
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	57,703
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	57,703

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	61,290
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	61,290
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	61,290

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2019	(c) 2019	(d) 2020
1 Distributable amount for 2020 from Part XI, line 7				57,703
2 Undistributed income, if any, as of the end of the 2020:				
a Enter amount for 2019 only.			9,168	
b Total for prior years: 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2020:				
a From 2015.				
b From 2016.				
c From 2017.				
d From 2018.				
e From 2019.				
f Total of lines 3a through e.				
4 Qualifying distributions for 2020 from Part XII, line 4: ► \$ 61,290				
a Applied to 2019, but not more than line 2a			9,168	
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2020 distributable amount.				52,122
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2020. (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b.				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b. Taxable amount—see instructions.				
e Undistributed income for 2019. Subtract line 4a from line 2a. Taxable amount—see instructions.				
f Undistributed income for 2021. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020.				5,581
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).				
8 Excess distributions carryover from 2015 not applied on line 5 or line 7 (see instructions).				
9 Excess distributions carryover to 2021. Subtract lines 7 and 8 from line 6a.				
10 Analysis of line 9:				
a Excess from 2016.				
b Excess from 2017.				
c Excess from 2018.				
d Excess from 2019.				
e Excess from 2020.				

Part XIV

- Part XV** **Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)**

Part XV

- Form
- 990-PF**
- (2020)

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total			▶ 3a	58,350
b <i>Approved for future payment</i>				
Total			▶ 3b	

Enter gross amounts unless otherwise indicated.

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form **990-PF** (2020)

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			Yes	No
a Transfers from the reporting foundation to a noncharitable exempt organization of:				
(1) Cash.		1a(1)		No
(2) Other assets.		1a(2)		No
b Other transactions:				
(1) Sales of assets to a noncharitable exempt organization.		1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.		1b(2)		No
(3) Rental of facilities, equipment, or other assets.		1b(3)		No
(4) Reimbursement arrangements.		1b(4)		No
(5) Loans or loan guarantees.		1b(5)		No
(6) Performance of services or membership or fundraising solicitations.		1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.		1c		No
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.				

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.		
		2021-05-04	
	Signature of officer or trustee	Date	Title

May the IRS discuss this return with the preparer shown below
 (see instr.) ☒ **Yes** ☐ **No**

Paid Preparer Use Only	Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ☐	PTIN P00737376
	Firm's name ▶ S DAVIS ASSOCIATES PC				Firm's EIN ▶ 58-1297604
	Firm's address ▶ 413 West Montgomery Crossroads Suit Savannah, GA 31406				Phone no. (912) 920-0255

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
AMERICAN CANCER SOCIETY 6600 ABERCORN STREET STE 206 SAVANNAH, GA 31405	NONE		FOR FURTHERANCE OF ITS CHARITABLE PURPOSE	1,000
BENEDICTINE MILLITARY SCHOOL ENDOWM 6502 SEAWRIGHT DRIVE SAVANNAH, GA 31406	NONE		FOR FURTHERANCE OF ITS CHARITABLE PURPOSE	1,150
COASTAL HERITAGE SOCIETY ENDWMT FD 303 MARTIN LUTHER KING JR BLVD SAVANNAH, GA 31401	NONE		FOR FURTHERANCE OF ITS CHARITABLE PURPOSE	1,200
Total ▶ 3a				58,350

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CARMELITE MONESTARY ENDWMT 11 WEST BACK STREET SAVANNAH, GA 31419	NONE		FOR FURTHERANCE OF ITS CHARITABLE PURPOSE	1,100
HOSPICE OF SAVANNAH ENDWMT PO BOX 13190 SAVANNAH, GA 31416	NONE		FOR FURTHERANCE OF ITS CHARITABLE PURPOSE	1,300
MASONIC HOME OF GEORGIA 811 MULBERRY STREET MACON, GA 31201	NONE		FOR FURTHERANCE OF ITS CHARITABLE PURPOSE	1,000
Total ▶ 3a				58,350

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
MIGHTY 8TH AF MUSEUM ENDWMT PO BOX 1992 SAVANNAH, GA 31402	NONE		FOR FURTHERANCE OF ITS CHARITABLE PURPOSE	950
RAPE CRISIS CENTER ENDWMT FUND PO BOX 8492 SAVANNAH, GA 31412	NONE		FOR FURTHERANCE OF ITS CHARITABLE PURPOSE	1,000
ROYCE LEARNING CENTER ENDWMT FD 4 OGLETHORPE PRFL BLVD SAVANNAH, GA 31406	NONE		FOR FURTHERANCE OF ITS CHARITABLE PURPOSE	1,200
Total ▶ 3a				58,350

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
SAVANNAH COMMUNITY FOUNDATION 2225 Norwood Ave SAVANNAH, GA 31406	NONE		FOR FURTHERANCE OF ITS CHARITABLE PURPOSE	8,700
SALVATION ARMY SAV'H HOME TOWN ENDW PO BOX 23798 SAVANNAH, GA 31403	NONE		FOR FURTHERANCE OF ITS CHARITABLE PURPOSE	1,500
SCOTTISH RITE CHILD CARE ENDWMT FD 1687 TULLIE CIRCLE NE ATLANTA, GA 30329	NONE		FOR FURTHERANCE OF ITS CHARITABLE PURPOSE	1,300
Total ▶ 3a				58,350

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Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ST VINCENT'S ACADEMY ENDWMT FD 207 EAST LIBERTY STREET SAVANNAH, GA 31401	NONE		FOR FURTHERANCE OF ITS CHARITABLE PURPOSE	1,150
TELFAIR MUSEUM OF ART ENDWMT FD PO BOX 10081 SAVANNAH, GA 31412	NONE		FOR FURTHERANCE OF ITS CHARITABLE PURPOSE	1,000
WEST BROAD STREET YMCA ENDWMT FD 1110 MAY STREET SAVANNAH, GA 31415	NONE		FOR FURTHERANCE OF ITS CHARITABLE PURPOSE	1,100
Total ▶ 3a				58,350

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
YMCA HABERSHAM ST ENDWMT FD 6400 HABERSHAM ST SAVANNAH, GA 31405	NONE		FOR FURTHERANCE OF ITS CHARITABLE PURPOSE	1,100
GOODWILL INDS COASTAL EMPIRE ENDWMT PO BOX 15007 SAVANNAH, GA 31416	NONE		FOR FURTHERANCE OF ITS CHARITABLE PURPOSE	1,050
GREENBRIAR CHILDREN'S CENTER ENDWMT 3709 HOPKINS STREET SAVANNAH, GA 31405	NONE		FOR FURTHERANCE OF ITS CHARITABLE PURPOSE	1,000
Total ▶ 3a				58,350

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
GEORGIA RADIO READING SERVICES 260 14TH STREET ATLANTA, GA 30318	NONE		FOR FURTHERANCE OF ITS CHARITABLE PURPOSE	900
TWO HUNDRED CLUB ENDOWMT FD PO BOX 779 MIDWAY, GA 31320	NONE		FOR FURTHERANCE OF ITS CHARITABLE PURPOSE	800
GEORGIA INDEPENDENT COLLEGES ASSN 600 West Peachtree St NW Ste 1710 ATLANTA, GA 30308	NONE		FOR FURTHERANCE OF ITS CHARITABLE PURPOSE	1,500
Total ▶ 3a				58,350

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CRIMESTOPPERS ENDWMT FD 3107 EAST VICTORY DRIVE SAVANNAH, GA 31404	NONE		FOR FURTHERANCE OF ITS CHARITABLE PURPOSE	1,400
RAM BAM DAY SCHOOL ENDWMT FD 5111 ABERCORN STREET SAVANNAH, GA 31405	NONE		FOR FURTHERANCE OF ITS CHARITABLE PURPOSE	1,150
MEMORIAL DAY SCHOOL ENDWMT 6500 HABERSHAM STREET SAVANNAH, GA 31405	NONE		FOR FURTHERANCE OF ITS CHARITABLE PURPOSE	1,150
Total ▶ 3a				58,350

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
VICTOR B JENKINS BOYS CLUB ENDMT PO BOX 14271 SAVANNAH, GA 31416	NONE		FOR FURTHERANCE OF ITS CHARITABLE PURPOSE	1,100
FRANK CALLEN BOYSGIRLS CLUB ENDWMT 413 WEST DUFFY STREET SAVANNAH, GA 31401	NONE		FOR FURTHERANCE OF ITS CHARITABLE PURPOSE	1,100
HUMANE SOCIETY ENDWMT FD 7215 SALLIE MOOD DRIVE SAVANNAH, GA 31406	NONE		FOR FURTHERANCE OF ITS CHARITABLE PURPOSE	1,100
Total ▶ 3a				58,350

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
BETHESDA UNION SOCIETY PO BOX 13039 SAVANNAH, GA 31416	NONE		FOR FURTHERANCE OF ITS CHARITABLE PURPOSE	1,100
CALVARY BAPTIST DAY SCHOOL ENDWMT 4625 WATERS AVENUE SAVANNAH, GA 31406	NONE		FOR FURTHERANCE OF ITS CHARITABLE PURPOSE	1,050
SENIOR CITIZENS ALZHEIMERS ENDWMT F 201 TELEVISION CIRCLE SAVANNAH, GA 31406	NONE		FOR FURTHERANCE OF ITS CHARITABLE PURPOSE	1,000
Total ▶ 3a				58,350

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
GEORGIA SALZBURGER SOCIETY 2980 EBENEZER ROAD RINCON, GA 31326	NONE		FOR FURTHERANCE OF ITS CHARITABLE PURPOSE	1,000
SAVANNAH OGEECHEE CANAL SOCIETY 681 FORT ARGYLE ROAD SAVANNAH, GA 31405	NONE		FOR FURTHERANCE OF ITS CHARITABLE PURPOSE	1,000
SAVANNAH MUSIC FESTIVAL ENDOWMENT 200 EAST SAINT JULIAN STE 601 SAVANNAH, GA 31401	NONE		FOR FURTHERANCE OF ITS CHARITABLE PURPOSE	700
Total ▶ 3a				58,350

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
CARMELITE MONESTARY CAPITAL FD 11 WEST BACK STREET SAVANNAH, GA 31419	NONE		FOR FURTHERANCE OF ITS CHARITABLE PURPOSE	3,000
COASTAL PET RESCUE 639 ARCHER ROAD GUYTON, GA 31321	NONE		FOR FURTHERANCE OF ITS CHARITABLE PURPOSE	750
ISLANDS FERAL CAT PROJECT 28 Twelve Oaks Dr SAVANNAH, GA 31410	NONE		FOR FURTHERANCE OF ITS CHARITABLE PURPOSE	750
Total ▶ 3a				58,350

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
LIVING VINE CAPITAL FD535 E 54th St SAVANNAH, GA 31405	NONE		FOR FURTHERANCE OF ITS CHARITABLE PURPOSE	2,000
SENIOR CITIZENS MEALS ON WHEELS 3025 Bull Street SAVANNAH, GA 31401	NONE		FOR FURTHERANCE OF ITS CHARITABLE PURPOSE	1,500
SONS OF CONFEDERATE VETERANS 544 MULBERRY ST STE 310 MACON, GA 31202	NONE		FOR FURTHERANCE OF ITS CHARITABLE PURPOSE	1,500
Total ▶ 3a				58,350

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
SOUTHBRIDGE COMM CHURCH CAPITAL FD 415 Southbridge Blvd SAVANNAH, GA 31405	NONE		FOR FURTHERANCE OF ITS CHARITABLE PURPOSE	3,000
SAV A LIFE4 Raintree LAnE SAVANNAH, GA 31411	NONE		FOR FURTHERANCE OF ITS CHARITABLE PURPOSE	1,000
SAVANNAH CHILDREN'S THEATRE 2160 E Victory Dr SAVANNAH, GA 31404	NONE		FOR FURTHERANCE OF ITS CHARITABLE PURPOSE	500
Total ▶ 3a				58,350

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CHAT-SAV'H AUTHHMLSS tIny Hs Projec 761 Wheaton StREET Savannah, GA 31401			FOR FURTHERANCE OF ITS CHARITABLE PURPOSE	500
Total  3a				58,350

TY 2020 Accounting Fees Schedule**Name:** JOHN & EMMA DERST FOUNDATION INC**EIN:** 58-6043441**Software ID:** 20011551**Software Version:** 2020v4.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TAX PREPARATION	1,140	0	0	1,140

TY 2020 Investments Corporate Bonds Schedule**Name:** JOHN & EMMA DERST FOUNDATION INC**EIN:** 58-6043441**Software ID:** 20011551**Software Version:** 2020v4.0**Investments Corporate Bonds Schedule**

Name of Bond	End of Year Book Value	End of Year Fair Market Value
1,000 THE GABELLI EQ TR SER H 5%	25,000	25,850
1,000 PUBLIC STORAGE SER W 5.2%		

TY 2020 Investments Corporate Stock Schedule

Name: JOHN & EMMA DERST FOUNDATION INC

EIN: 58-6043441

Software ID: 20011551

Software Version: 2020v4.0

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
1,000 ALTRIA GROUP	8,616	41,000
3,000 AT&T	17,141	86,280
800 CRACK BAREL OLD COUNTRY STORE INC.	6,935	105,536
1,278 COCA COLA	36,603	70,087
1725 FLOWERS FOODS INC.	12,110	39,037
818 HAWAIIAN ELECTRIC INDS INC.	12,536	28,949
230 KRAFT (THE)HEINZ CO	12,093	7,972
1,000 PHILIP MORRIS INTL INC.	19,634	82,790
300 J M SMUCKER CO.	12,448	34,680
3,632 SOUTHERN COMPANY	9,384	223,114
632 XCEL ENERGY INC.	14,750	42,135
692 MONDOLEZ INTERNATIONAL INC	7,455	40,461
193 ABBVIE INC.	10,013	20,680
250 AUTOMATIC DATA PROCESSING	17,271	44,050
300 BP PLC	12,550	6,156
83 CDK GLOBAL INC	2,252	4,302
55 CALIFORNIA RESOURCES CORP		
200 DISNEY (WALT) CO.	19,937	36,236
800 GENERAL ELECTRIC	30,709	15,120
208 HONEYWELL INTL INC	19,141	44,241
605 OCCIDENTAL PETE CORP		
200 CHEVRON CORP	23,193	16,890
1,000 KINDER MORGAN	27,489	13,670
250 MOLSON COOR BREW	15,036	11,297
8 ADVANSIX INC.	103	160
200 General Mills	10,840	11,760
200 Scotts Miracle Gro	16,101	39,828
20 Garrett Motion	202	88
34 Resideo Technologies	564	723
200 Exxon Mobil	14,750	8,244

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
7 WABTEC	153	512

TY 2020 Investments - Other Schedule**Name:** JOHN & EMMA DERST FOUNDATION INC**EIN:** 58-6043441**Software ID:** 20011551**Software Version:** 2020v4.0**Investments Other Schedule 2**

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
1,500 BLACKROCK MUN TARGET TERM TR	AT COST	37,500	38,520
450 Ishares Intl Select Dividend ETF	AT COST	21,464	19,156
375 SPDR S & P Intl Didvd	AT COST	15,214	13,710

TY 2020 Other Decreases Schedule**Name:** JOHN & EMMA DERST FOUNDATION INC**EIN:** 58-6043441**Software ID:** 20011551**Software Version:** 2020v4.0

Description	Amount
ADJUSTMENT FOR PRIOR YEAR TAX OVRPMT	230

TY 2020 Other Expenses Schedule**Name:** JOHN & EMMA DERST FOUNDATION INC**EIN:** 58-6043441**Software ID:** 20011551**Software Version:** 2020v4.0**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
BANK/ADR CHARGES	201			
CORPORATE REGISTRATION	30			
POSTAGE	24			

TY 2020 Other Increases Schedule**Name:** JOHN & EMMA DERST FOUNDATION INC**EIN:** 58-6043441**Software ID:** 20011551**Software Version:** 2020v4.0**Other Increases Schedule**

Description	Amount
BASIS DIFFERNCE ON CAPITAL LOSSES	2

TY 2020 Taxes Schedule**Name:** JOHN & EMMA DERST FOUNDATION INC**EIN:** 58-6043441**Software ID:** 20011551**Software Version:** 2020v4.0**Taxes Schedule**

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
2019 FEDERAL EXCISE TAX	13	13		
2020 FEDERAL EXCISE TAX	520	520		