Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Go to *www.irs.gov/Form990PF* for instructions and the latest information.

OMB No. 1545-0052

2020

Open to Public Inspection

For calendar year 2020, or tax year beginning 01-01-2020 , and ending 12-31-2020

Name of foundation
C A CANNON CHAR TRUST NO 3

A Employer identification number
58-1360259

Number and street (or P.O. box number if mail is not delivered to street address)
100 N MAIN ST D4001-117

Room/suite

B Telephone number (see instructions)
(855) 834-0350

City or town, state or province, country, and ZIP or foreign postal code
WINSTONSALEM, NC 27101

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here............ ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ... ▶ ☐

H Check type of organization: ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here .... ▶ ☐

I Fair market value of all assets at end of year (from Part II, col. (c), *line 16)* ▶$ 24,539,236

J Accounting method: ☐ Cash ☐ Accrual ☐ Other (specify) ________
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here .... ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received (attach schedule)				
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch. B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	348,041	332,599		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	80,813			
	b	Gross sales price for all assets on line 6a 2,917,427				
	7	Capital gain net income (from Part IV, line 2)		80,813		
	8	Net short-term capital gain			0	
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less: Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	697			
	12	**Total.** Add lines 1 through 11	429,551	413,412		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc.	146,626	74,375		72,251
	14	Other employee salaries and wages		0	0	0
	15	Pension plans, employee benefits		0	0	
	16a	Legal fees (attach schedule)	37,414	0	0	37,414
	b	Accounting fees (attach schedule)	1,200	0	0	1,200
	c	Other professional fees (attach schedule)				0
	17	Interest				0
	18	Taxes (attach schedule) (see instructions)	5,666	5,666		0
	19	Depreciation (attach schedule) and depletion	0	0		
	20	Occupancy				
	21	Travel, conferences, and meetings		0	0	
	22	Printing and publications		0	0	
	23	Other expenses (attach schedule)	12,152	110		12,042
	24	**Total operating and administrative expenses.** Add lines 13 through 23	203,058	80,151	0	122,907
	25	Contributions, gifts, grants paid	955,594			955,594
	26	**Total expenses and disbursements.** Add lines 24 and 25	1,158,652	80,151	0	1,078,501
	27	Subtract line 26 from line 12:				
	a	**Excess of revenue over expenses and disbursements**	-729,101			
	b	**Net investment income** (if negative, enter -0-)		333,261		
	c	**Adjusted net income** (if negative, enter -0-)			0	

Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)

			Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	908,801	1,227,059	1,227,059
	3	Accounts receivable ▶			
		Less: allowance for doubtful accounts ▶		0	0
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less: allowance for doubtful accounts ▶ 0			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U.S. and state government obligations (attach schedule)	1,527,196	1,109,717	1,181,307
	b	Investments—corporate stock (attach schedule)	7,974,028	7,176,255	20,324,049
	c	Investments—corporate bonds (attach schedule)	1,498,840	1,613,052	1,687,050
	11	Investments—land, buildings, and equipment: basis ▶			
		Less: accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	71,047	119,732	119,771
	14	Land, buildings, and equipment: basis ▶			
		Less: accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers—see the instructions. Also, see page 1, item I)	11,979,912	11,245,815	24,539,236
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities**(add lines 17 through 22)		0	
Net Assets or Fund Balances		**Foundations that follow FASB ASC 958, check here ▶ ☐ and complete lines 24, 25, 29 and 30.**			
	24	Net assets without donor restrictions			
	25	Net assets with donor restrictions			
		Foundations that do not follow FASB ASC 958, check here ▶ ☑ and complete lines 26 through 30.			
	26	Capital stock, trust principal, or current funds	11,979,912	11,245,815	
	27	Paid-in or capital surplus, or land, bldg., and equipment fund			
	28	Retained earnings, accumulated income, endowment, or other funds			
	29	**Total net assets or fund balances** (see instructions)	11,979,912	11,245,815	
	30	**Total liabilities and net assets/fund balances** (see instructions)	11,979,912	11,245,815	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	11,979,912
2	Enter amount from Part I, line 27a	2	-729,101
3	Other increases not included in line 2 (itemize) ▶	3	5,609
4	Add lines 1, 2, and 3	4	11,256,420
5	Decreases not included in line 2 (itemize) ▶	5	10,605
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29	6	11,245,815

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	See Additional Data Table			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table			
b				
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) **or** Losses (from col.(h))
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a	See Additional Data Table			
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	80,813
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

SECTION 4940(e) REPEALED ON DECEMBER 20, 2019 - DO NOT COMPLETE

1 Reserved

(a) Reserved	(b) Reserved	(c) Reserved	(d) Reserved

2	Reserved	2	
3	Reserved.	3	
4	Reserved	4	
5	Reserved	5	
6	Reserved	6	
7	Reserved	7	
8	Reserved , ...	8	

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ________ **(attach copy of letter if necessary–see instructions)**				
b	Reserved			1	4,632
c	All other domestic foundations enter 1.39% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			2	0
3	Add lines 1 and 2			3	4,632
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			4	0
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-			5	4,632
6	Credits/Payments:				
a	2020 estimated tax payments and 2019 overpayment credited to 2020	6a	6,344		
b	Exempt foreign organizations—tax withheld at source	6b	0		
c	Tax paid with application for extension of time to file (Form 8868) . . .	6c	0		
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments. Add lines 6a through 6d			7	6,344
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached.			8	0
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** . . . . . ▶			9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** . . . ▶			10	1,712
11	Enter the amount of line 10 to be: **Credited to 2021 estimated tax** ▶ 1,712	**Refunded** ▶		11	0

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition)	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ ________ **(2)** On foundation managers. ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? . . . . . *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? . . . . . *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ NC			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation* .	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2020 or the taxable year beginning in 2020? See the instructions for Part XIV. If "Yes," complete Part XIV	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*	10		No

Part VII-A Statements Regarding Activities (continued)

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶

14 The books are in care of ▶WELLS FARGO BANK NA Telephone no. ▶(855) 834-0350

Located at ▶100 N MAIN ST FL6 D4001-065 CHARLOTTE NC ZIP+4 ▶28288

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —check here . . . ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year . . . ▶ 15

			Yes	No
16	At any time during calendar year 2020, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly):				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☑ Yes ☐ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☑ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions		1b		No
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐				
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2020?		1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):				
a	At the end of tax year 2020, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2020? If "Yes," list the years ▶ 20____, 20____, 20____, 20____	☐ Yes ☑ No			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions.)		2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ 20____, 20____, 20____, 20____				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2020 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2020.)*		3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2020?		4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a	During the year did the foundation pay or incur any amount to:			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? . . . ☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions. . . . ☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?. . . ☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions . . .	5b		
	Organizations relying on a current notice regarding disaster assistance check here. . . . ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?. . . ☐ Yes ☐ No *If "Yes," attach the statement required by Regulations section 53.4945–5(d).*			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?. . . ☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? . . . *If "Yes" to 6b, file Form 8870.*	6b		No
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No			
b	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction? . . .	7b		
8	Is the foundation subject to the section 4960 tax on payment(s) of more than $1,000,000 in remuneration or excess parachute payment during the year? . . . ☐ Yes ☑ No			

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
See Additional Data Table				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000. . . ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** ***(continued)***

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		
Total number of others receiving over $50,000 for professional services. . . . . ▶		0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 . . . . ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:				
a	Average monthly fair market value of securities			1a	20,688,397
b	Average of monthly cash balances			1b	895,736
c	Fair market value of all other assets (see instructions)			1c	0
d	**Total** (add lines 1a, b, and c)			1d	21,584,133
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0		
2	Acquisition indebtedness applicable to line 1 assets			2	0
3	Subtract line 2 from line 1d			3	21,584,133
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)			4	323,762
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4			5	21,260,371
6	**Minimum investment return.** Enter 5% of line 5			6	1,063,019

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	1,063,019
2a	Tax on investment income for 2020 from Part VI, line 5	2a	4,632		
b	Income tax for 2020. (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	4,632
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	1,058,387
4	Recoveries of amounts treated as qualifying distributions			4	0
5	Add lines 3 and 4			5	1,058,387
6	Deduction from distributable amount (see instructions)			6	0
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	1,058,387

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	1,078,501
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	0
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	0
b	Cash distribution test (attach the required schedule)	3b	0
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	1,078,501
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	0
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4.	6	1,078,501

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2019	(c) 2019	(d) 2020
1 Distributable amount for 2020 from Part XI, line 7					1,058,387
2 Undistributed income, if any, as of the end of 2020:					
a Enter amount for 2019 only.				955,594	
b Total for prior years: 20___ , 20___ , 20___			0		
3 Excess distributions carryover, if any, to 2020:					
a From 2015.	0				
b From 2016.	0				
c From 2017.	0				
d From 2018.	0				
e From 2019.	0				
f **Total** of lines 3a through e.		0			
4 Qualifying distributions for 2020 from Part XII, line 4: ▶ $ 1,078,501					
a Applied to 2019, but not more than line 2a				955,594	
b Applied to undistributed income of prior years (Election required—see instructions).			0		
c Treated as distributions out of corpus (Election required—see instructions).		0			
d Applied to 2020 distributable amount.					122,907
e Remaining amount distributed out of corpus		0			
5 Excess distributions carryover applied to 2020. *(If an amount appears in column (d), the same amount must be shown in column (a).)*		0			0
6 **Enter the net total of each column as indicated below:**					
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5		0			
b Prior years' undistributed income. Subtract line 4b from line 2b			0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.			0		
d Subtract line 6c from line 6b. Taxable amount —see instructions			0		
e Undistributed income for 2019. Subtract line 4a from line 2a. Taxable amount—see instructions				0	
f Undistributed income for 2021. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020					935,480
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)		0			
8 Excess distributions carryover from 2015 not applied on line 5 or line 7 (see instructions) . . .		0			
9 **Excess distributions carryover to 2021.** Subtract lines 7 and 8 from line 6a		0			
10 Analysis of line 9:					
a Excess from 2016. . . .	0				
b Excess from 2017. . . .	0				
c Excess from 2018. . . .	0				
d Excess from 2019. . . .	0				
e Excess from 2020. . . .	0				

Part XIV **Private Operating Foundations** (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2020, enter the date of the ruling. . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2020	**(b)** 2019	**(c)** 2018	**(d)** 2017	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)**

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ **3a**				955,594
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income (See instructions.)
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	348,041	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	80,813	
9 Net income or (loss) from special events:					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a EXCISE TAX REFUND			1	697	
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)				429,551	

13 Total. Add line 12, columns (b), (d), and (e) 13 429,551

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501 (c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of:			
(1) Cash.	**1a(1)**		No
(2) Other assets.	**1a(2)**		No
b Other transactions:			
(1) Sales of assets to a noncharitable exempt organization.	**1b(1)**		No
(2) Purchases of assets from a noncharitable exempt organization.	**1b(2)**		No
(3) Rental of facilities, equipment, or other assets.	**1b(3)**		No
(4) Reimbursement arrangements.	**1b(4)**		No
(5) Loans or loan guarantees.	**1b(5)**		No
(6) Performance of services or membership or fundraising solicitations.	**1b(6)**		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	**1c**		No

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line No.	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule.

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

******	2021-04-15	******
Signature of officer or trustee	Date	Title

May the IRS discuss this return with the preparer shown below (see instr.) ☐ **Yes** ☐ **No**

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☐	PTIN
Firm's name ▶				Firm's EIN ▶
Firm's address ▶				Phone no.

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
25000. AT&T INC 3.400% 5/15/25		2016-05-19	2020-08-07
15000. AMGEN INC 4.100% 6/15/21		2011-09-01	2020-03-22
300. APPLE INC		2011-12-13	2020-07-20
.16 BEAR STEARNS MTG 6.750% 5/02/30		2002-02-21	2020-08-03
.03 BEAR STEARNS MTG 6.750% 5/02/30		2002-02-21	2020-12-03
40000. CIGNA CORP 4.375% 12/15/20		2017-10-18	2020-12-15
30000. CELGENE CORP 2.875% 8/15/20		2017-12-11	2020-08-15
600. CERNER CORP COM		2019-01-28	2020-02-24
4000. CHENIERE ENERGY INC		2016-02-04	2020-03-24
4600. COGNIZANT TECH SOLUTIONS CRP COM		2014-09-23	2020-02-24

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
27,972		25,038	2,934
15,443		15,866	-423
117,055		16,873	100,182
40,000		42,410	-2,410
30,000		30,313	-313
44,216		33,012	11,204
126,819		150,007	-23,188
312,047		206,478	105,569

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) **or** Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			2,934
			-423
			100,182
			-2,410
			-313
			11,204
			-23,188
			105,569

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
9132.42 DODGE & COX INT'L STOCK FD #1048		2009-12-23	2020-05-20
15000. DR PEPPER SNAPPLE GR 2.000% 1/15/20		2016-01-14	2020-01-15
105.27 FHLMC POOL #J15186 4.000% 4/01/26		2011-12-13	2020-01-15
145.02 FHLMC POOL #J15186 4.000% 4/01/26		2011-12-13	2020-02-15
84.48 FHLMC POOL #J15186 4.000% 4/01/26		2011-12-13	2020-03-15
150.52 FHLMC POOL #J15186 4.000% 4/01/26		2011-12-13	2020-04-15
161.21 FHLMC POOL #J15186 4.000% 4/01/26		2011-12-13	2020-05-15
100.41 FHLMC POOL #J15186 4.000% 4/01/26		2011-12-13	2020-06-15
94.31 FHLMC POOL #J15186 4.000% 4/01/26		2011-12-13	2020-07-15
80.76 FHLMC POOL #J15186 4.000% 4/01/26		2011-12-13	2020-08-15

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
300,000		283,967	16,033
15,000		15,000	
105		111	-6
145		153	-8
84		89	-5
151		158	-7
161		170	-9
100		106	-6
94		99	-5
81		85	-4

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			16,033
			-6
			-8
			-5
			-7
			-9
			-6
			-5
			-4

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
76.31 FHLMC POOL #J15186 4.000% 4/01/26		2011-12-13	2020-09-15
113.66 FHLMC POOL #J15186 4.000% 4/01/26		2011-12-13	2020-10-15
48.03 FHLMC POOL #E02909 5.000% 6/01/26		2012-03-13	2020-01-15
48.24 FHLMC POOL #E02909 5.000% 6/01/26		2012-03-13	2020-02-15
48.45 FHLMC POOL #E02909 5.000% 6/01/26		2012-03-13	2020-03-15
48.66 FHLMC POOL #E02909 5.000% 6/01/26		2012-03-13	2020-04-15
1138.79 FHLMC POOL #E02909 5.000% 6/01/26		2012-03-13	2020-05-15
35.75 FHLMC POOL #E02909 5.000% 6/01/26		2012-03-13	2020-06-15
35.91 FHLMC POOL #E02909 5.000% 6/01/26		2012-03-13	2020-07-15
36.06 FHLMC POOL #E02909 5.000% 6/01/26		2012-03-13	2020-08-15

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
76		80	-4
114		120	-6
48		52	-4
48		52	-4
48		52	-4
49		53	-4
1,139		1,231	-92
36		39	-3
36		39	-3
36		39	-3

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) **or** Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			-4
			-6
			-4
			-4
			-4
			-4
			-92
			-3
			-3
			-3

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
36.22 FHLMC POOL #E02909 5.000% 6/01/26		2012-03-13	2020-09-15
36.38 FHLMC POOL #E02909 5.000% 6/01/26		2012-03-13	2020-10-15
160.09 FHLMC POOL #ZK3192 4.000% 4/01/26		2011-12-13	2020-11-25
133.91 FHLMC POOL #ZK3192 4.000% 4/01/26		2011-12-13	2020-12-25
36.54 FHLMC POOL #ZA2634 5.000% 6/01/26		2012-03-13	2020-11-25
36.7 FHLMC POOL #ZA2634 5.000% 6/01/26		2012-03-13	2020-12-25
116.46 FHLMC POOL #QB2802 2.500% 8/01/50		2020-08-24	2020-10-25
623.99 FHLMC POOL #QB2802 2.500% 8/01/50		2020-08-24	2020-11-25
104.2 FHLMC POOL #QB2802 2.500% 8/01/50		2020-08-24	2020-12-25
345.45 FED NATL MTG ASSN 2.250% 12/25/40		2014-06-03	2020-01-25

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
36		39	-3
36		39	-3
160		168	-8
134		141	-7
37		39	-2
37		40	-3
116		123	-7
624		656	-32
104		110	-6
345		346	-1

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) **or** Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			-3
			-3
			-8
			-7
			-2
			-3
			-7
			-32
			-6
			-1

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
551.66 FED NATL MTG ASSN 2.250% 12/25/40		2014-06-03	2020-02-25
323.99 FED NATL MTG ASSN 2.250% 12/25/40		2014-06-03	2020-03-25
256.33 FED NATL MTG ASSN 2.250% 12/25/40		2014-06-03	2020-04-25
225.3 FED NATL MTG ASSN 2.250% 12/25/40		2014-06-03	2020-05-25
439.91 FED NATL MTG ASSN 2.250% 12/25/40		2014-06-03	2020-06-25
406.34 FED NATL MTG ASSN 2.250% 12/25/40		2014-06-03	2020-07-25
439.61 FED NATL MTG ASSN 2.250% 12/25/40		2014-06-03	2020-08-25
318.72 FED NATL MTG ASSN 2.250% 12/25/40		2014-06-03	2020-09-25
344.4 FED NATL MTG ASSN 2.250% 12/25/40		2014-06-03	2020-10-25
253.51 FED NATL MTG ASSN 2.250% 12/25/40		2014-06-03	2020-11-25

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
552		553	-1
324		325	-1
256		257	-1
225		226	-1
440		441	-1
406		407	-1
440		441	-1
319		319	
344		345	-1
254		254	

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) **or** Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			-1
			-1
			-1
			-1
			-1
			-1
			-1
			-1

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo., day, yr.)	**(d)** Date sold (mo., day, yr.)
344.69 FED NATL MTG ASSN 2.250% 12/25/40		2014-06-03	2020-12-25
4715.67 FED HOME LN MTG CORP 4.000% 12/15/43		2019-06-12	2020-11-15
5794.92 FED HOME LN MTG CORP 4.000% 12/15/43		2019-06-12	2020-12-15
211.01 FNMA POOL #AO5472 3.500% 7/01/42		2012-12-10	2020-01-25
414.66 FNMA POOL #AO5472 3.500% 7/01/42		2012-12-10	2020-02-25
257.41 FNMA POOL #AO5472 3.500% 7/01/42		2012-12-10	2020-03-25
84.63 FNMA POOL #AO5472 3.500% 7/01/42		2012-12-10	2020-04-25
524.79 FNMA POOL #AO5472 3.500% 7/01/42		2012-12-10	2020-05-25
687.13 FNMA POOL #AO5472 3.500% 7/01/42		2012-12-10	2020-06-25
464.62 FNMA POOL #AO5472 3.500% 7/01/42		2012-12-10	2020-07-25

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
345		345	
4,716		4,949	-233
5,795		6,081	-286
211		226	-15
415		444	-29
257		276	-19
85		91	-6
525		562	-37
687		736	-49
465		497	-32

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col. (h) gain minus col. (k), but not less than -0-) **or** Losses (from col.(h))
(i) F.M.V. as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col. (i) over col. (j), if any	
			-233
			-286
			-15
			-29
			-19
			-6
			-37
			-49
			-32

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
358.66 FNMA POOL #AO5472 3.500% 7/01/42		2012-12-10	2020-08-25
456.48 FNMA POOL #AO5472 3.500% 7/01/42		2012-12-10	2020-09-25
979.46 FNMA POOL #AO5472 3.500% 7/01/42		2012-12-10	2020-10-25
640.24 FNMA POOL #AO5472 3.500% 7/01/42		2012-12-10	2020-11-25
127.36 FNMA POOL #AO5472 3.500% 7/01/42		2012-12-10	2020-12-25
5.36 FNMA POOL #890379 5.000% 12/01/20		2012-02-13	2020-01-25
3.75 FNMA POOL #890379 5.000% 12/01/20		2012-02-13	2020-02-25
3.04 FNMA POOL #890379 5.000% 12/01/20		2012-02-13	2020-03-25
2.05 FNMA POOL #890379 5.000% 12/01/20		2012-02-13	2020-04-25
1.42 FNMA POOL #890379 5.000% 12/01/20		2012-02-13	2020-05-25

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
359		384	-25
456		489	-33
979		1,048	-69
640		685	-45
127		136	-9
5		6	-1
4		4	
3		3	
2		2	
1		2	-1

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			-25
			-33
			-69
			-45
			-9
			-1
			-1

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1.3 FNMA POOL #890379 5.000% 12/01/20		2012-02-13	2020-06-25
.88 FNMA POOL #890379 5.000% 12/01/20		2012-02-13	2020-07-25
.67 FNMA POOL #890379 5.000% 12/01/20		2012-02-13	2020-08-25
1.44 FNMA POOL #890379 5.000% 12/01/20		2012-02-13	2020-09-25
.12 FNMA POOL #890379 5.000% 12/01/20		2012-02-16	2020-11-25
.05 FNMA POOL #890379 5.000% 12/01/20		2012-02-16	2020-12-25
30000. FORD MOTOR CREDIT CO 3.096% 5/04/23		2016-05-19	2020-04-08
6500. HD SUPPLY HOLDINGS INC		2020-07-20	2020-12-24
25000. HSBC HOLDINGS PLC 4.875% 1/14/22		2015-10-29	2020-08-18
20000. INTEL CORP 3.300% 10/01/21		2015-05-26	2020-11-17

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1		1	
1		1	
1		1	
1		2	-1
25,060		29,820	-4,760
364,000		231,362	132,638
26,574		27,527	-953
20,511		21,073	-562

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			-1
			-4,760
			132,638
			-953
			-562

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
10000. KEYCORP 2.900% 9/15/20		2016-10-27	2020-09-15
14492.754 LAZARD EMERGING MKTS PTFL #638		2009-12-23	2020-05-20
1900. M & T BANK CORPORATION COM		2018-10-31	2020-07-31
30000. MAGELLAN MIDSTREAM 4.250% 2/01/21		2015-01-21	2020-06-19
30000. MASTERCARD INC 2.000% 11/21/21		2018-05-24	2020-02-12
30000. PNC FUNDING CORP 3.300% 3/08/22		2015-08-26	2020-08-20
30000. STATE STREET CORP 2.550% 8/18/20		2017-05-11	2020-04-08
7400. SYNCHRONY FINANCIAL		2018-10-25	2020-04-16
85000. US TREASURY NOTE 2.625% 2/28/23		2018-03-15	2020-04-09
55000. US TREASURY NOTE 2.625% 2/15/29		2019-07-31	2020-04-09

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
10,000		10,324	-324
200,000		264,510	-64,510
197,559		321,259	-123,700
30,703		32,763	-2,060
30,222		29,555	667
31,283		30,613	670
30,062		30,551	-489
105,452		244,223	-138,771
90,621		85,030	5,591
63,858		57,537	6,321

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			-324
			-64,510
			-123,700
			-2,060
			667
			670
			-489
			-138,771
			5,591
			6,321

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
15000. US TREASURY NOTE 2.625% 2/15/29		2019-03-28	2020-04-09
20000. US TREASURY NOTE 2.625% 2/15/29		2019-03-28	2020-08-24
40000. US TREASURY NOTE 2.375% 8/15/24		2017-02-21	2020-08-24
35000. US TREASURY NOTE 2.375% 8/15/24		2014-09-23	2020-11-18
5000. US TREASURY NOTE 1.375% 2/29/20		2015-03-19	2020-02-29
45000. US TREASURY NOTE 2.625% 8/15/20		2015-12-08	2020-04-09
10000. US TREASURY NOTE 2.625% 8/15/20		2010-11-30	2020-08-15
50000. US TREASURY NOTE 1.625% 2/15/26		2016-03-21	2020-04-24
55000. US TREASURY NOTE 1.625% 5/15/26		2016-07-18	2020-04-09
50000. US TREASURY NOTE 2.125% 8/15/21		2015-12-08	2020-05-18

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
17,416		15,304	2,112
23,420		20,405	3,015
43,403		41,009	2,394
37,725		34,468	3,257
5,000		4,975	25
45,390		46,944	-1,554
10,000		9,985	15
53,363		49,260	4,103
58,416		55,234	3,182
51,215		50,768	447

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			2,112
			3,015
			2,394
			3,257
			25
			-1,554
			15
			4,103
			3,182
			447

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
40000. US TREASURY NOTE 2.000% 2/15/22		2017-04-04	2020-08-24
40000. US TREASURY NOTE 1.625% 11/15/22		2017-06-28	2020-08-24
40000. US TREASURY NOTE 2.250% 2/15/27		2017-05-26	2020-08-24
40000. US TREASURY NOTE 2.250% 2/15/27		2017-03-16	2020-10-09
35000. US TREASURY NOTE 2.500% 5/15/24		2014-06-30	2020-11-18
2000. YUM CHINA HOLDINGS INC		2017-01-04	2020-03-24
CAPITAL GAIN DIVIDENDS	P		
CAPITAL GAIN DIVIDENDS	P		
CAPITAL GAIN DIVIDENDS	P		
CAPITAL GAIN DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
41,088		40,348	740
41,303		40,002	1,301
44,669		39,626	5,043
44,448		39,138	5,310
37,717		34,938	2,779
84,559		52,967	31,592
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Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) **or** Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			740
			1,301
			5,043
			5,310
			2,779
			31,592

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
CAPITAL GAIN DIVIDENDS	P		
CAPITAL GAIN DIVIDENDS	P		
CAPITAL GAIN DIVIDENDS	P		
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CAPITAL GAIN DIVIDENDS	P		
CAPITAL GAIN DIVIDENDS	P		
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Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
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Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) **or** Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
CAPITAL GAIN DIVIDENDS	P		
CAPITAL GAIN DIVIDENDS	P		
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Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
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Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) **or** Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
CAPITAL GAIN DIVIDENDS	P		
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Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
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Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) **or** Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	

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(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
CAPITAL GAIN DIVIDENDS	P		
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Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
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Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) **or** Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	

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CAPITAL GAIN DIVIDENDS	P		
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Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
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(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	

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(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
CAPITAL GAIN DIVIDENDS	P		
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Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
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(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
CAPITAL GAIN DIVIDENDS	P		
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Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
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Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

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(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
CAPITAL GAIN DIVIDENDS	P		
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Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
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Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) **or** Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
CAPITAL GAIN DIVIDENDS	P		
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Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
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Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) **or** Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
CAPITAL GAIN DIVIDENDS	P		
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Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
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			17

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) **or** Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
CAPITAL GAIN DIVIDENDS	P		
CAPITAL GAIN DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
			17
			17

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) **or** Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
WELLS FARGO BANK NA 1525 WEST WT HARRIS BLVD D1114-044 CHARLOTTE, NC 28262	CO-TRUSTEE 1	93,749		
ROBERT C HAYES 868 N CHURCH ST CONCORD, NC 28025	CO-TRUSTEE 3	389		
WILLIAM C CANNON JR 868 N CHURCH ST CONCORD, NC 28025	CO-TRUSTEE 3	13,417		
JOSEPH C HUNTER 868 N CHURCH ST CONCORD, NC 28025	CO-TRUSTEE 3	13,417		
EDWIN OUTEN 868 N CHURCH ST CONCORD, NC 28025	CO-TRUSTEE 3	13,417		
WELLS FARGO BANK NA 1525 WEST WT HARRIS BLVD D1114-044 CHARLOTTE, NC 28262	CO-TRUSTEE 1	12,237		

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
DAVIDSON COLLEGEP O BOX 7162 DAVIDSON, NC 28035	NONE	PC	LIBERAL ARTS FOR THE 21ST	175,000
QUEENS UNIVERSITY 1900 SELWYN AVENUE CHARLOTTE, NC 28274	NONE	PC	MARIAM HAYES EDUCATIONAL	100,000
DUKE UNIVERSITY SCHOOL OF LAWP O BOX 90362 DURHAM, NC 27708	NONE	PC	GENERAL SUPPORT	382,238
Total . . . . ▶ **3a**				955,594

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
LENOIR-RHYNE UNIVERSITY LUTHERAN THEOLOGICAL SOUTHERN SEMINARY 4201 NORTH MAIN ST COLUMBIA, SC 29203	NONE	PC	LTSS STRUCTURAL	114,356
CONVERSE COLLEGE580 EAST MAIN ST SPARTANBURG, SC 29302	NONE	PC	MONTGOMERY STUDENT CENTER	184,000
Total . . . . ▶ **3a**				955,594

TY 2020 Accounting Fees Schedule

Name: C A CANNON CHAR TRUST NO 3

EIN: 58-1360259

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TAX PREPARATION FEE (NON-ALLOC	1,200			1,200

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TY 2020 Compensation Explanation

Name: C A CANNON CHAR TRUST NO 3

EIN: 58-1360259

Person Name	Explanation
WELLS FARGO BANK NA	TRUSTEE ADMN FEES SEE ATTACHED FOOTNOTE
ROBERT C HAYES	TRUSTEE ADMIN FEES
WILLIAM C CANNON JR	TRUSTEE ADMIN FEES
JOSEPH C HUNTER	TRUSTEE ADMIN FEES
EDWIN OUTEN	TRUSTEE ADMIN FEES
WELLS FARGO BANK NA	GRANT ADMIN FEES SEE ATTACHED FOOTNOTE

TY 2020 Investments Corporate Bonds Schedule

Name: C A CANNON CHAR TRUST NO 3

EIN: 58-1360259

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
031162BG4 AMGEN INC		
30219GAF5 EXPRESS SCRIPTS HOLD	26,621	25,919
882508AW4 TEXAS INSTRUMENTS IN	19,648	20,819
931422AH2 WALGREEN CO	10,048	10,439
001055AM4 AFLAC INC	34,962	38,998
539473AH1 GCB LLOYDS TSB BK PL	53,161	45,122
57772KAB7 MAXIM INTEGRATED PRO	33,817	36,846
12572QAG0 CME GROUP INC	30,596	32,890
38148LAC0 GOLDMAN SACHS GROUP	30,496	33,110
40414LAL3 HCP INC	14,989	16,595
404280AL3 HSBC HOLDINGS PLC		
458140AJ9 INTEL CORP		
55907RAA6 MAGELLAN MIDSTREAM		
665859AM6 NORTHERN TRUST CORP	10,416	10,197
693476BN2 PNC FUNDING CORP		
92343VCR3 VERIZON COMMUNICATIO	29,820	33,136
00206RCN0 AT&T INC		
037833BZ2 APPLE INC	34,759	38,203
06406FAA1 BANK OF NY MELLON CO	35,888	35,158
084670BS6 BERKSHIRE HATHAWAY	30,986	33,519

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
26138EAQ2 DR PEPPER SNAPPLE GR		
345397XZ1 FORD MOTOR CREDIT CO		
46625HQW3 JPMORGAN CHASE & CO	30,773	33,577
49326EEF6 KEYCORP		
89114QBG2 TORONTO-DOMINION BAN	20,215	20,099
026874CU9 AMERICAN INTL GROUP	16,594	15,914
06051GGA1 BANK OF AMERICA CORP	34,748	39,168
125509BN8 CIGNA CORP		
151020AQ7 CELGENE CORP		
31428XAV8 FEDEX CORP	19,723	20,987
534187BC2 LINCOLN NATIONAL COR	31,984	31,298
539830BH1 LOCKHEED MARTIN CORP	36,560	39,757
740189AM7 PRECISION CASTPARTS	30,938	33,149
857477AS2 STATE STREET CORP		
05567LT31 BNP PARIBAS	20,993	20,026
10373QAJ9 BP CAP MARKETS AMERI	24,833	25,995
14040HBZ7 CAPITAL ONE FINANCIA	14,955	17,121
172967KY6 CITIGROUP INC	28,023	33,530
231021AR7 CUMMINS INC	25,324	27,089
26441CAL9 DUKE ENERGY CORP	20,255	21,743

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
524660AW7 LEGGETT & PLATT INC	29,691	30,961
57636QAF1 MASTERCARD INC	19,415	20,289
0258M0EL9 AMERICAN EXPRESS CRE	47,250	51,342
038222AL9 APPLIED MATERIALS IN	14,905	16,988
04010LAR4 ARES CAPITAL CORP	30,506	30,858
126650CL2 CVS HEALTH CORP	26,417	28,313
26078JAD2 DOWDUPONT INC	11,148	12,319
548661DP9 LOWE'S COS INC	29,376	33,657
743820AA0 PROV ST JOSEPH HLTH	29,414	32,101
911312AQ9 UNITED PARCEL SERVIC	40,639	41,490
92826CAD4 VISA INC	35,059	39,265
931142EE9 WALMART INC	55,216	58,893
961214DW0 WESTPAC BANKING CORP	37,487	40,253
00206RHJ4 AT&T INC	35,729	35,780
00287YAQ2 ABBVIE INC	22,360	22,282
031162CT5 AMGEN INC	31,832	32,160
036752AL7 ANTHEM INC	30,498	33,353
20030NCT6 COMCAST CORP	35,957	36,113
22160KAM7 COSTCO WHOLESALE COR	22,561	22,443
375558BM4 GILEAD SCIENCES INC	33,653	32,961

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
458140BH2 INTEL CORP	32,555	32,543
46625HJH4 JPMORGAN CHASE & CO	14,913	15,879
501044DE8 KROGER CO	32,646	32,769
606822BN3 MITSUBISHI UFJ FIN	31,565	31,692
61746BDQ6 MORGAN STANLEY	27,654	27,696
666807BS0 NORTHROP GRUMMAN COR	37,190	37,238
693475AZ8 PNC FINANCIAL SERVIC	32,860	32,867
855244AQ2 STARBUCKS CORP	32,431	34,141

TY 2020 Investments Corporate Stock Schedule

Name: C A CANNON CHAR TRUST NO 3

EIN: 58-1360259

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
025816109 AMERICAN EXPRESS CO	87,009	386,912
03027X100 AMERICAN TOWER CORP	103,607	718,272
037833100 APPLE INC	184,302	1,804,584
084670108 BERKSHIRE HATHAWAY I	401,060	1,391,260
126650100 CVS HEALTH CORPORATI	186,291	368,820
20030N101 COMCAST CORP CLASS A	120,172	838,400
25243Q205 DIAGEO PLC - ADR	157,850	397,025
256206103 DODGE & COX INT'L ST	369,456	556,035
30231G102 EXXON MOBIL CORPORAT	141,416	144,270
31428X106 FEDEX CORPORATION	170,135	649,050
46625H100 JPMORGAN CHASE & CO	102,005	635,350
478160104 JOHNSON & JOHNSON	152,005	393,450
52106N889 LAZARD EMERGING MKTS	390,490	409,157
594918104 MICROSOFT CORP	141,279	1,445,730
641069406 NESTLE S.A. REGISTER	121,978	353,400
883556102 THERMO FISHER SCIENT	144,817	1,211,028
907818108 UNION PACIFIC CORP	86,938	562,194
92826C839 VISA INC-CLASS A SHR	85,935	1,093,650
949746101 WELLS FARGO & CO	255,180	315,381
192446102 COGNIZANT TECH SOLUT		
893641100 TRANSDIGM GROUP INC	102,592	464,138
02079K107 ALPHABET INC CL C	245,873	1,138,722
16411R208 CHENIERE ENERGY INC		
595112103 MICRON TECHNOLOGY IN	83,763	375,900
50540R409 LABORATORY CRP OF AM	249,336	508,875
98850P109 YUM CHINA HOLDINGS I	20,597	114,180
172967424 CITIGROUP INC.	212,953	228,142
339041105 FLEETCOR TECHNOLOGIE	231,476	436,528
87165B103 SYNCHRONY FINANCIAL		
G0750C108 AXALTA COATING SYSTE	227,653	234,110

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
38141G104 GOLDMAN SACHS GROUP	302,027	316,452
55261F104 M & T BANK CORPORATI		
09857L108 BOOKING HOLDINGS INC	264,595	300,681
156782104 CERNER CORP COM	203,573	290,376
254687106 WALT DISNEY CO	308,009	904,451
35137L204 FOX CORP	329,328	259,920
723787107 PIONEER NAT RES CO C	210,658	182,224
502431109 L3HARRIS TECHNOLOGIE	325,683	378,040
786584102 SAFRAN SA-UNSPON ADR	176,013	166,662
91324P102 UNITEDHEALTH GROUP I	280,201	350,680

TY 2020 Investments Government Obligations Schedule

Name:	C A CANNON CHAR TRUST NO 3
EIN:	58-1360259
US Government Securities - End of Year Book Value:	1,109,717
US Government Securities - End of Year Fair Market Value:	1,181,307
State & Local Government Securities - End of Year Book Value:	
State & Local Government Securities - End of Year Fair Market Value:	

TY 2020 Investments - Other Schedule

Name: C A CANNON CHAR TRUST NO 3

EIN: 58-1360259

Investments Other Schedule 2

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
073914C27 BEAR STEARNS MTG	AT COST	30	1
3136A2K51 FED NATL MTG ASSN	AT COST	5,638	5,750
161571GK4 CHASE ISSUANCE TRUST	AT COST	40,131	40,199
3137FG2W4 FED HOME LN MTG CORP	AT COST	9,958	9,501
95000CAZ6 WELLS FARGO COMMERCI	AT COST	63,975	64,320

TY 2020 Legal Fees Schedule

Name: C A CANNON CHAR TRUST NO 3

EIN: 58-1360259

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL SERVICES	37,414			37,414

TY 2020 Other Decreases Schedule

Name: C A CANNON CHAR TRUST NO 3

EIN: 58-1360259

Description	Amount
MUTUAL FUNDS POST NEXT TYE EFFECTIVE CURRENT TYE	3,880
ACCRUED INT PAID CURR TYE EFF NEXT	350
ROC ADJUSTMENT	6,375

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TY 2020 Other Expenses Schedule

Name: C A CANNON CHAR TRUST NO 3

EIN: 58-1360259

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
CANNON FDN - SHARED SERVICES	12,042	0		12,042
ADR FEES	110	110		0

TY 2020 Other Income Schedule

Name: C A CANNON CHAR TRUST NO 3

EIN: 58-1360259

Other Income Schedule

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
EXCISE TAX REFUND	697	0	

TY 2020 Other Increases Schedule

Name: C A CANNON CHAR TRUST NO 3

EIN: 58-1360259

Other Increases Schedule

Description	Amount
MUTUAL FUNDS POST CURRENT TYE EFFECTIVE PRIOR TYE	4,340
ROUNDING	9
ACCRUED INT PAID POST PRIOR EFF CURR	1,260

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TY 2020 Taxes Schedule

Name: C A CANNON CHAR TRUST NO 3

EIN: 58-1360259

Taxes Schedule

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES	2,908	2,908		0
FOREIGN TAXES ON QUALIFIED FOR	2,758	2,758		0