

For calendar year 2020, or tax year beginning 01-01-2020, and ending 12-31-2020

Name of foundation TW PERCY B FEREBEE ENDOWMENT		A Employer identification number 56-6118992	
Number and street (or P.O. box number if mail is not delivered to street address) 6325 S RAINBOW BLVD STE 300		B Telephone number (see instructions) (888) 730-4933	
City or town, state or province, country, and ZIP or foreign postal code LAS VEGAS, NV 89118		C If exemption application is pending, check here ☐	
G Check all that apply: ☐ Initial return ☐ Final return ☐ Address change ☐ Initial return of a former public charity ☐ Amended return ☐ Name change		D 1. Foreign organizations, check here..... ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ... ☐	
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ 3,503,161		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐	
J Accounting method: ☐ Cash ☐ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis.)			

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check ☒ if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities . . .	83,161	83,026		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	130,848			
	b Gross sales price for all assets on line 6a 1,691,400				
	7 Capital gain net income (from Part IV, line 2) . . .		130,848		
	8 Net short-term capital gain			0	
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less: Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	214,009	213,874		
	13 Compensation of officers, directors, trustees, etc.	38,458	28,843		9,614
	14 Other employee salaries and wages		0	0	0
	15 Pension plans, employee benefits		0	0	
	16a Legal fees (attach schedule)				0
	b Accounting fees (attach schedule)	1,067	0	0	1,067
	c Other professional fees (attach schedule)	6,426			6,426
	17 Interest				0
	18 Taxes (attach schedule) (see instructions)	3,620	235		0
	19 Depreciation (attach schedule) and depletion	0	0		
	20 Occupancy				
	21 Travel, conferences, and meetings		0	0	
	22 Printing and publications		0	0	
	23 Other expenses (attach schedule)	1,420			1,420
	24 Total operating and administrative expenses. Add lines 13 through 23	50,991	29,078	0	18,527
	25 Contributions, gifts, grants paid	130,000			130,000
	26 Total expenses and disbursements. Add lines 24 and 25	180,991	29,078	0	148,527
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	33,018			
	b Net investment income (if negative, enter -0-)		184,796		
c Adjusted net income (if negative, enter -0-)				0	

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1 Cash—non-interest-bearing	4,864	6,933	6,933		
	2 Savings and temporary cash investments	120,727	96,466	96,466		
	3 Accounts receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____		0	0		
	4 Pledges receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____					
	5 Grants receivable					
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)					
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less: allowance for doubtful accounts ▶ _____ 0					
	8 Inventories for sale or use					
	9 Prepaid expenses and deferred charges					
	10a Investments—U.S. and state government obligations (attach schedule)					
	b Investments—corporate stock (attach schedule)					
	c Investments—corporate bonds (attach schedule)					
	11 Investments—land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____					
	12 Investments—mortgage loans					
	13 Investments—other (attach schedule)	2,732,115	2,791,610	3,399,762		
	14 Land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____					
15 Other assets (describe ▶ _____)						
16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	2,857,706	2,895,009	3,503,161			
Liabilities	17 Accounts payable and accrued expenses					
	18 Grants payable					
	19 Deferred revenue					
	20 Loans from officers, directors, trustees, and other disqualified persons					
	21 Mortgages and other notes payable (attach schedule)					
	22 Other liabilities (describe ▶ _____)					
	23 Total liabilities (add lines 17 through 22)		0			
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here ▶ ☐ and complete lines 24, 25, 29 and 30.					
	24 Net assets without donor restrictions					
	25 Net assets with donor restrictions					
	Foundations that do not follow FASB ASC 958, check here ▶ ☒ and complete lines 26 through 30.					
	26 Capital stock, trust principal, or current funds	2,857,706	2,895,009			
	27 Paid-in or capital surplus, or land, bldg., and equipment fund					
	28 Retained earnings, accumulated income, endowment, or other funds					
	29 Total net assets or fund balances (see instructions)	2,857,706	2,895,009			
30 Total liabilities and net assets/fund balances (see instructions) .	2,857,706	2,895,009				

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	2,857,706
2 Enter amount from Part I, line 27a	2	33,018
3 Other increases not included in line 2 (itemize) ▶ _____	3	4,689
4 Add lines 1, 2, and 3	4	2,895,413
5 Decreases not included in line 2 (itemize) ▶ _____	5	404
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29 .	6	2,895,009

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
a See Additional Data Table				
b				
c				
d				
e				

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	130,848
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):			
If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	{	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

SECTION 4940(e) REPEALED ON DECEMBER 20, 2019 - DO NOT COMPLETE

1 Reserved			
(a) Reserved	(b) Reserved	(c) Reserved	(d) Reserved
2 Reserved		2	
3 Reserved.		3	
4 Reserved		4	
5 Reserved		5	
6 Reserved		6	
7 Reserved		7	
8 Reserved ,		8	

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)		
b	Reserved.	1	2,569
c	All other domestic foundations enter 1.39% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2.	3	2,569
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-.	5	2,569
6	Credits/Payments:		
a	2020 estimated tax payments and 2019 overpayment credited to 2020	6a	2,492
b	Exempt foreign organizations—tax withheld at source	6b	0
c	Tax paid with application for extension of time to file (Form 8868)	6c	0
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d.	7	2,492
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached.	8	0
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed .	9	77
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid .	10	
11	Enter the amount of line 10 to be: Credited to 2021 estimated tax 0 Refunded	11	0

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition). <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>	1b	No
c Did the foundation file Form 1120-POL for this year?	1c	No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ► \$ _____ (2) On foundation managers. ► \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ► \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>	2	No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3	No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	No
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>	5	No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV.</i>	7	Yes
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ► NC		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation.</i>	8b	Yes
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2020 or the taxable year beginning in 2020? See the instructions for Part XIV. <i>If "Yes," complete Part XIV</i>	9	No
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i>	10	No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>N/A</u>	13	Yes	
14	The books are in care of ► <u>WELLS FARGO BANK NA</u> Telephone no. ► <u>(888) 730-4933</u>			

Located at ► 6325 S RAINBOW BLVD STE 300 LAS VEGAS NVZIP+4 ► 89118

15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here	☐		
	and enter the amount of tax-exempt interest received or accrued during the year	► 15		
16	At any time during calendar year 2020, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ►			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

1a	During the year did the foundation (either directly or indirectly):		Yes	No
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b		No
	Organizations relying on a current notice regarding disaster assistance check here. ► ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2020?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2020, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2020? ☐ Yes ☒ No			
	If "Yes," list the years ► 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2020 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2020.)	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2020?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to:		Yes	No
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No		
(2)	Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No		
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	☒ Yes ☐ No		
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions.	☐ Yes ☒ No		
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No		
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions		5b	No
	Organizations relying on a current notice regarding disaster assistance check here.	☐		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	☐ Yes ☐ No		
	<i>If "Yes," attach the statement required by Regulations section 53.4945–5(d).</i>			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b	No
	<i>If "Yes" to 6b, file Form 8870.</i>			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No		
b	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?		7b	
8	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?	☐ Yes ☒ No		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
WELLS FARGO BANK N A 100 N MAIN ST MAC D4001-117 WINSTON SALEM, NC 27101	TRUSTEE 1	38,458		
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000.				0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)
3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services. ►		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ►	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities.	1a	3,039,868
b	Average of monthly cash balances.	1b	93,498
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	3,133,366
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	3,133,366
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	47,000
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	3,086,366
6	Minimum investment return. Enter 5% of line 5.	6	154,318

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	154,318
2a	Tax on investment income for 2020 from Part VI, line 5.	2a	2,569
b	Income tax for 2020. (This does not include the tax from Part VI.).	2b	
c	Add lines 2a and 2b.	2c	2,569
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	151,749
4	Recoveries of amounts treated as qualifying distributions.	4	4,689
5	Add lines 3 and 4.	5	156,438
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	156,438

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	148,527
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	0
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required).	3a	0
b	Cash distribution test (attach the required schedule).	3b	0
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	148,527
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	148,527

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2019	(c) 2019	(d) 2020
1 Distributable amount for 2020 from Part XI, line 7				156,438
2 Undistributed income, if any, as of the end of 2020:				
a Enter amount for 2019 only.			131,563	
b Total for prior years: 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2020:				
a From 2015.	0			
b From 2016.	0			
c From 2017.	0			
d From 2018.	0			
e From 2019.	0			
f Total of lines 3a through e.	0			
4 Qualifying distributions for 2020 from Part XII, line 4: ► \$ <u>148,527</u>				
a Applied to 2019, but not more than line 2a			131,563	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2020 distributable amount.				16,964
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2020.	0			0
<i>(If an amount appears in column (d), the same amount must be shown in column (a).)</i>				
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0			
b Prior years' undistributed income. Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b. Taxable amount—see instructions.		0		
e Undistributed income for 2019. Subtract line 4a from line 2a. Taxable amount—see instructions.			0	
f Undistributed income for 2021. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020.				139,474
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2015 not applied on line 5 or line 7 (see instructions).	0			
9 Excess distributions carryover to 2021. Subtract lines 7 and 8 from line 6a.	0			
10 Analysis of line 9:				
a Excess from 2016.	0			
b Excess from 2017.	0			
c Excess from 2018.	0			
d Excess from 2019.	0			
e Excess from 2020.	0			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2020, enter the date of the ruling. ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

	Tax year	Prior 3 years			(e) Total
	(a) 2020	(b) 2019	(c) 2018	(d) 2017	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

CENTER FOR SCHOLARSHIP ADMIN INC
4320-G WADE HAMPTON BLVD
TAYLORS, SC 29687
(866) 608-0001

b The form in which applications should be submitted and information and materials they should include:

WWW.CSASCHOLARS.ORG

c Any submission deadlines:

JANUARY 14TH ANNUALLY

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

HIGH SCHOOL SENIORS FROM THE NC COUNTIES: CHEROKEE, CLAY, GRAHAM, JACK THE CHEROKEE INDIAN RESV. ATTEND A 4 YR ACCREDITED PUBLIC OR PRIVATE COLLEGE OR UNIVERSITY LOCATED IN NC.

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total ▶ 3a				130,000
b <i>Approved for future payment</i>				
Total ▶ 3b				

Enter gross amounts unless otherwise indicated.

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form **990-PF** (2020)

Part XVII

	Yes	No
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1a(1)	No
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1a(2)	No
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1b(1)	No
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1b(2)	No
--------------	-----------

1b(3)		No
--------------	--	-----------

1b(4)		No
--------------	--	-----------

1b(5)		No
--------------	--	-----------

1b(6)		No
--------------	--	-----------

1c		No
----	--	----

value
ue

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations

described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.
--

Sign Here ***** _____ Signature of officer or trustee	2021-05-06 _____ Date	***** _____ Title
--	--	--

May the IRS discuss this return with the preparer shown below

(see instr.) ☒ **Yes** ☐ **No**

May the IRS discuss this return with the preparer shown below

(see instr.) ☒ Yes ☐ No

Paid Preparer Use Only	Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ☒	PTIN
	JOSEPH J CASTRIANO		2021-05-06		P01251603
	Firm's name ▶ PRICEWATERHOUSECOOPERS LLP				Firm's EIN ▶ 13-4008324
	Firm's address ▶ 600 GRANT STREET PITTSBURGH, PA 15219				Phone no. (412) 355-6000

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
295. AMER CENT SMALL CAP GRWTH INST 336		2018-01-26	2020-02-12
75.234 ARTISAN MID CAP FUND-INS 1333		2019-10-21	2020-02-12
233.766 ARTISAN MID CAP FUND-INS 1333		2012-04-10	2020-02-12
189. GOLDMAN ACTIVEBETA US LC ETF		2019-08-07	2020-02-12
820.927 HARBOR CAPITAL APPREC-RET #2512		2011-08-26	2020-02-12
388. ISHARES TRS & P 1500 INDEX FD			2020-02-12
2790.718 JPMORGAN MID CAP VALUE-R6 #2335			2020-02-12
1515. MFS VALUE FUND-R6 4810			2020-02-12
1068.268 T ROWE PR REAL ESTATE-I #432			2020-02-12
755. SPDR DJ WILSHIRE INTERNATIONAL R ETF		2011-11-02	2020-02-12

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
5,873		5,490	383
3,237		3,132	105
10,059		9,281	778
12,841		10,902	1,939
69,007		29,476	39,531
29,476		26,073	3,403
111,461		69,176	42,285
68,690		36,316	32,374
28,501		28,647	-146
29,569		26,047	3,522

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			383
			105
			778
			1,939
			39,531
			3,403
			42,285
			32,374
			-146
			3,522

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
54.887 INV OPP DEVELOP MRKTS-R6 7038		2020-02-13	2020-03-25
521.113 INV OPP DEVELOP MRKTS-R6 7038		2011-05-25	2020-03-25
255.519 EATON VANCE GLOB MACRO ADV-I 208		2020-02-13	2020-03-25
844.481 EATON VANCE GLOB MACRO ADV-I 208		2017-10-23	2020-03-25
102. FIDELITY NEW MRKTS INC-Z #3323		2019-10-21	2020-03-25
1233. ISHARES CORE MSCI EMERGING ETF		2019-08-07	2020-03-25
15970. METROPOLITAN WEST T/R BD-PLN #712			2020-03-25
5270. PIMCO TOTAL RET FD-INST #35			2020-03-25
454. PIMCO HIGH YIELD FD-INST #108			2020-03-25
7219. T ROWE PR OVERSEAS STOCK-I #521		2019-08-07	2020-03-25

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,936		2,486	-550
18,380		18,225	155
2,338		2,721	-383
7,727		9,053	-1,326
1,298		1,505	-207
49,396		58,528	-9,132
163,852		166,055	-2,203
54,281		55,295	-1,014
3,382		4,115	-733
59,412		71,540	-12,128

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			-550
			155
			-383
			-1,326
			-207
			-9,132
			-2,203
			-1,014
			-733
			-12,128

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
974.142 AMER CENT SMALL CAP GRWTH INST 336			2020-05-06
4738.503 AMER CENT SMALL CAP GRWTH INST 336			2020-05-06
257. ARTISAN MID CAP FUND-INS 1333		2012-04-10	2020-05-06
271. GOLDMAN ACTIVEBETA US LC ETF		2019-08-07	2020-05-06
593. ISHARES TRS & P 1500 INDEX FD			2020-05-06
137. ISHARES EDGE MSCI USA QUALIT ETF		2020-02-12	2020-05-06
115. JENSEN QUALITY GROWTH-Y #6299			2020-05-06
124. MFS VALUE FUND-R6 4810		2020-03-26	2020-05-06
10274.574 PIMCO HIGH YIELD FD-INST #108		2019-10-09	2020-05-06
377. T ROWE PR OVERSEAS STOCK-I #521		2019-08-07	2020-05-06

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
16,921		15,188	1,733
82,308		74,649	7,659
10,619		10,203	416
15,719		15,633	86
37,856		39,467	-1,611
12,344		14,379	-2,035
5,468		6,037	-569
4,462		4,259	203
84,457		91,105	-6,648
3,336		3,736	-400

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			1,733
			7,659
			416
			86
			-1,611
			-2,035
			-569
			203
			-6,648
			-400

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1143.587 STERLING CAPITAL STRATTON SMALL CAP			2020-05-06
430.577 STERLING CAPITAL STRATTON SMALL CAP			2020-05-06
120. VANGUARD MIDCAP VIPER		2020-02-12	2020-05-06
4021.711 JAMES ALPHA GL REAL EST-I			2020-06-12
46.508 INV OPP DEVELOP MRKTS-R6 7038		2020-05-07	2020-10-15
264.62 INV OPP DEVELOP MRKTS-R6 7038		2011-05-25	2020-10-15
431.237 ARTISAN MID CAP FUND-INS 1333		2012-04-10	2020-10-15
223. GOLDMAN ACTIVEBETA US LC ETF		2019-08-07	2020-10-15
374. INVESCO OPTIMUM YIELD DIVERS		2020-03-25	2020-10-15
556. ISHARES TRS & P 1500 INDEX FD			2020-10-15

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
65,287		94,806	-29,519
24,582		25,532	-950
17,804		22,220	-4,416
64,428		75,201	-10,773
2,143		1,734	409
12,191		9,255	2,936
24,788		17,120	7,668
15,634		12,864	2,770
5,162		4,564	598
43,474		35,737	7,737

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			-29,519
			-950
			-4,416
			-10,773
			409
			2,936
			7,668
			2,770
			598
			7,737

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
71. ISHARES EDGE MSCI USA QUALIT ETF		2020-02-12	2020-10-15
122.296 JENSEN QUALITY GROWTH-Y #6299		2019-10-21	2020-10-15
6777.385 METROPOLITAN WEST T/R BD-PLN #712			2020-10-15
6505.121 METROPOLITAN WEST T/R BD-PLN #712			2020-10-15
2521.933 PIMCO TOTAL RET FD-INST #35			2020-10-15
956.331 PIMCO TOTAL RET FD-INST #35		2019-08-07	2020-10-15
585.993 T ROWE PR OVERSEAS STOCK-I #521			2020-10-15
374.83 TCW EMRG MKTS INCM-I 4721			2020-10-15
397.189 TOUCHSTONE MID CAP-INST #353		2020-02-13	2020-10-15
147.963 TRIBUTARY SMALL CO-INST PLUS #1705		2020-05-07	2020-10-15

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
7,600		7,452	148
6,910		6,348	562
74,077		71,468	2,609
71,101		66,125	4,976
27,540		26,850	690
10,443		10,022	421
6,217		5,925	292
3,029		3,197	-168
16,658		16,753	-95
3,724		3,058	666

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			148
			562
			2,609
			4,976
			690
			421
			292
			-168
			-95
			666

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
62. VANGUARD MIDCAP VIPER			2020-10-15
142.191 INV OPP DEVELOP MRKTS-R6 7038			2020-12-10
2911.191 EV GL MACR ABS RTRN ADV-R6 #1072		2017-10-23	2020-12-10
2408. INVESCO OPTIMUM YIELD DIVERS		2020-03-25	2020-12-10
124. ISHARES TRS & P 1500 INDEX FD		2019-02-21	2020-12-10
16. ISHARES EDGE MSCI USA QUALIT ETF		2020-02-12	2020-12-10
74.615 MFS VALUE FUND-R6 4810		2020-03-26	2020-12-10
2275.728 PIMCO TOTAL RET FD-INST #35		2019-12-06	2020-12-10
403.614 T ROWE PR OVERSEAS STOCK-I #521			2020-12-10
102.114 TOUCHSTONE MID CAP-INST #353		2020-02-13	2020-12-10

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
11,395		11,151	244
7,407		4,826	2,581
31,790		31,266	524
35,681		29,384	6,297
10,442		7,876	2,566
1,823		1,679	144
3,341		2,563	778
24,077		23,713	364
4,791		3,951	840
4,450		4,307	143

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			244
			2,581
			524
			6,297
			2,566
			144
			778
			364
			840
			143

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Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

[illegible]

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

[illegible]

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

[illegible]

[illegible][illegible][illegible]

[illegible][illegible][illegible]

[illegible][illegible][illegible]

[illegible][illegible][illegible]

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
CAPITAL GAIN DIVIDENDS	P		
CAPITAL GAIN DIVIDENDS	P		
CAPITAL GAIN DIVIDENDS	P		
CAPITAL GAIN DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
			29,991
			29,991
			29,991
			29,991

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
NIKWASI INITIATIVE PO BOX 2197 FRANKLIN, NC 28744	NONE	PC	GENERAL OPERATING	5,000
JUILIANA AIKEN CO UNC CHAPEL HILL 174 COUNTRY CLUB ROAD CHAPEL HILL, NC 27514	NONE	I	SCHOLARSHIP	1,800
ANDREWS ELEMENTARY SCHOOL PTA 205 JEAN CHRISTY AVE ANDREWS, NC 28901	NONE	PC	GENERAL OPERATING	7,200
Total ▶ 3a				130,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
HOLLY ALDRIDGE CO WESTERN CAROLINA UNIVERSITY1 UNIVERSITY WAY CULLOWHEE, NC 28723	NONE	I	SCHOLARSHIP	1,800
APPALACHIAN WOMENS MUSEUM INC PO BOX 245 DILLSBORO, NC 28725	NONE	PC	GENERAL OPERATING	15,000
PARKER ARRINGTON CO WESTERN CAROLINA UNIVERSITY1 UNIVERSITY WAY CULLOWHEE, NC 28723	NONE	I	SCHOLARSHIP	1,800
Total ▶ 3a				130,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
FOLK HERITAGE ASSOCIATION OF MACON COUNT PO BOX 1416 FRANKLIN, NC 28744	NONE	PC	GENERAL OPERATING	3,000
REAGAN BECK CO UNC CHAPEL HILL 174 COUNTRY CLUB ROAD CHAPEL HILL, NC 27514	NONE	I	SCHOLARSHIP	1,800
NO WRONG DOOR FOR SUPPORT AND RECOVERY I 177 SLOAN RD FRANKLIN, NC 28734	NONE	PC	GENERAL OPERATING	5,000
Total ▶ 3a				130,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
HAILEY BOWMAN CO WESTERN CAROLINA UNIVERSITY1 UNIVERSITY WAY CULLOWHEE, NC 28723	NONE	I	SCHOLARSHIP	1,800
ELIZABETH BRITTAIN CO UNC GREENSBORO 1400 SPRING GARDEN ST GREENSBORO, NC 27412	NONE	I	SCHOLARSHIP	1,800
COOPER CABLE CO NORTH CAROLINA STATE UNIVERSITY 2831 THURMAN DRIVE RALEIGH, NC 27695	NONE	I	SCHOLARSHIP	1,800
Total			▶ 3a	130,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
RACHEL CLINE CO WESTERN CAROLINA UNIVERSITY1 UNIVERSITY WAY CULLOWHEE, NC 28723	NONE	I	SCHOLARSHIP	1,800
CARLEY CODY CO UNC ASHEVILLE 1 UNIVERSITY HEIGHTS ASHEVILLE, NC 28804	NONE	I	SCHOLARSHIP	1,800
TAYLOR COOK CO WESTERN CAROLINA UNIVERSITY1 UNIVERSITY WAY CULLOWHEE, NC 28723	NONE	I	SCHOLARSHIP	1,800
Total ▶ 3a				130,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
MORIAH CREASMAN CO LENOIR-RHYNE UNIVERSITY625 7TH AVE NE HICKORY, NC 28601	NONE	I	SCHOLARSHIP	1,800
CRAIG CUTSHAW CO WESTERN CAROLINA UNIVERSITY1 UNIVERSITY WAY CULLOWHEE, NC 28723	NONE	I	SCHOLARSHIP	1,800
SAMANTHA DRAPER CO MARS HILL UNIVERSITY 100 ATHLETIC ST MARS HILL, NC 28754	NONE	I	SCHOLARSHIP	1,800
Total ▶ 3a				130,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
KRISTINA ELKHOURI CO UNC GREENSBORO 1400 SPRING GARDEN ST GREENSBORO, NC 27412	NONE	I	SCHOLARSHIP	1,800
DAKOTA GATTI CO WESTERN CAROLINA UNIVERSITY1 UNIVERSITY WAY CULLOWHEE, NC 28733	NONE	I	SCHOLARSHIP	1,800
ASHLYN GENTRY CO NORTH CAROLINA STATE UNIVERSITY2831 THURMAN DRIVE RALEIGH, NC 27695	NONE	I	SCHOLARSHIP	1,800
Total ▶ 3a				130,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
HANNAH GONZALEZ CO WESTERN CAROLINA UNIVERSITY1 UNIVERSITY WAY CULLOWHEE, NC 28723	NONE	I	SCHOLARSHIP	1,800
CRUZ GUERRERO-MORALES CO NORTH CAROLINA STATE UNIVERSITY 2831 THURMAN DRIVE RALEIGH, NC 27695	NONE	I	SCHOLARSHIP	1,800
NOAH HEDRICK CO WESTERN CAROLINA UNIVERSITY1 UNIVERSITY WAY CULLOWHEE, NC 28723	NONE	I	SCHOLARSHIP	1,800
Total			▶ 3a	130,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
SAVANNAH HORTON CO QUEENS UNIVERSITY OF CHARLOTTE1900 SELWYN AVE CHARLOTTE, NC 28207	NONE	I	SCHOLARSHIP	1,800
CAMDEN HYDE CO WESTERN CAROLINA UNIVERSITY1 UNIVERSITY WAY CULLOWHEE, NC 28723	NONE	I	SCHOLARSHIP	1,800
HANNAH JAMES CO UNC CHAPEL HILL 174 COUNTRY CLUB ROAD CHAPEL HILL, NC 27514	NONE	I	SCHOLARSHIP	1,800
Total ▶ 3a				130,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
JOSHUA JONES CO EAST TENNESSEE STATE UNIVERSITY1276 GILBREATH DR JOHNSON CITY, TN 37614	NONE	I	SCHOLARSHIP	1,800
TERRAN JORDAN CO WESTERN CAROLINA UNIVERSITY1 UNIVERSITY WAY CULLOWHEE, NC 28723	NONE	I	SCHOLARSHIP	1,800
BAILEY KING CO APPALACHIAN STATE UNIVERSITY287 RIVERS STREET BOONE, NC 32009	NONE	I	SCHOLARSHIP	1,800
Total ▶ 3a				130,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CAYLEIGH KOLODZIK CO MARS HILL UNIVERSITY100 ATHLETIC ST MARS HILL, NC 28754	NONE	I	SCHOLARSHIP	1,800
ETHAN KOMPATHOURN CO VANDERBILT UNIVERSITY2201 WEST END AVE NASHVILLE, TN 37235	NONE	I	SCHOLARSHIP	1,800
ERIN MADDEN CO UNC ASHEVILLE 1 UNIVERSITY HEIGHTS ASHEVILLE, NC 28804	NONE	I	SCHOLARSHIP	1,800
Total ▶ 3a				130,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ERIC MAENNLE CO WESTERN CAROLINA UNIVERSITY1 UNIVERSITY WAY CULLOWHEE, NC 28723	NONE	I	SCHOLARSHIP	1,800
GARRETT MOODY CO WESTERN CAROLINA UNIVERSITY1 UNIVERSITY WAY CULLOWHEE, NC 28723	NONE	I	SCHOLARSHIP	1,800
EMMA NICHOLS CO WAKE FOREST UNIVERSITY 1834 WAKE FOREST RD WINSTONSALEM, NC 27109	NONE	I	SCHOLARSHIP	1,800
Total ▶ 3a				130,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
KARLI ODOM-ORR CO WESTERN CAROLINA UNIVERSITY1 UNIVERSITY WAY CULLOWHEE, NC 28723	NONE	I	SCHOLARSHIP	1,800
FRANCY PACHON MARTIN CO GEORGIA STATE UNIVERSITY33 GILMER STREET SE ATLANTA, GA 30303	NONE	I	SCHOLARSHIP	1,800
JOANNA PATTILO CO APPALACHIAN STATE UNIVERSITY287 RIVERS STREET BOONE, NC 28608	NONE	I	SCHOLARSHIP	1,800
Total ▶ 3a				130,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
TABITHA PERRY CO MARS HILL UNIVERSITY 100 ATHLETIC ST MARS HILL, NC 28754	NONE	I	SCHOLARSHIP	1,800
LOCKLIE POSTELL CO WESTERN CAROLINA UNIVERSITY 1 UNIVERSITY WAY CULLOWHEE, NC 28723	NONE	I	SCHOLARSHIP	1,800
MAITLYN REWIS CO MILLIGAN COLLEGE 101 NETH DR ELIZABETHTON, TN 37682	NONE	I	SCHOLARSHIP	1,800
Total ▶ 3a				130,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
LILY RICHARDS CO APPALACHIAN STATE UNIVERSITY287 RIVERS STREET BOONE, NC 28608	NONE	I	SCHOLARSHIP	1,800
AIMEE ROBERTS CO WESTERN CAROLINA UNIVERSITY1 UNIVERSITY WAY CULLOWHEE, NC 28723	NONE	I	SCHOLARSHIP	1,800
MARCELINE SENA CO WESTERN CAROLINA UNIVERSITY1 UNIVERSITY WAY CULLOWHEE, ND 28723	NONE	I	SCHOLARSHIP	1,800
Total ▶ 3a				130,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ERIKA SENA CO WESTERN CAROLINA UNIVERSITY1 UNIVERSITY WAY CULLOWHEE, NC 28723	NONE	I	SCHOLARSHIP	1,800
RACHEL SHAW CO APPALACHIAN STATE UNIVERSITY287 RIVERS STREET BOONE, NC 28608	NONE	I	SCHOLARSHIP	1,800
BRIANNA SNYDER CO APPALACHIAN STATE UNIVERSITY287 RIVERS STREET BOONE, NC 28608	NONE	I	SCHOLARSHIP	1,800
Total ▶ 3a				130,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
RIANNE STOKES CO UNC GREENSBORO 1400 SPRING GARDEN ST GREENSBORO, NC 27412	NONE	I	SCHOLARSHIP	1,800
MICAH THOMPSON CO NORTH CAROLINA STATE UNIVERSITY 2831 THURMAN DRIVE RALEIGH, NC 27695	NONE	I	SCHOLARSHIP	1,800
ALEX TORRES CO WESTERN CAROLINA UNIVERSITY1 UNIVERSITY WAY CULLOWHEE, NC 28723	NONE	I	SCHOLARSHIP	1,800
Total ▶ 3a				130,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
VICTORIA TRAN CO UNC CHAPEL HILL 174 COUNTRY CLUB ROAD CHAPEL HILL, NC 27514	NONE	I	SCHOLARSHIP	1,800
MICHELLE WARD CO WESTERN CAROLINA UNIVERSITY1 UNIVERSITY WAY CULLOWHEE, NC 28723	NONE	I	SCHOLARSHIP	1,800
KENDALL WIKE CO UNC CHAPEL HILL 174 COUNTRY CLUB ROAD CHAPEL HILL, NC 27514	NONE	I	SCHOLARSHIP	1,800
Total ▶ 3a				130,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
MEGAN YONCE CO WESTERN CAROLINA UNIVERSITY1 UNIVERSITY WAY CULLOWHEE, NC 28723	NONE	I	SCHOLARSHIP	1,800
GRACEY YORK CO WESTERN CAROLINA UNIVERSITY1 UNIVERSITY WAY CULLOWHEE, NC 28723	NONE	I	SCHOLARSHIP	1,800
BRASSTOWN COMMUNITY CIVIC CENTER INC PO BOX 111 BRASSTOWN, NC 28902	NONE	PC	GENERAL OPERATING	3,000
Total ▶ 3a				130,000

TY 2020 Accounting Fees Schedule**Name:** TW PERCY B FEREBEE ENDOWMENT**EIN:** 56-6118992

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TAX PREPARATION FEE (NON-ALLOC	1,067			1,067

TY 2020 Investments - Other Schedule

Name: TW PERCY B FEREBEE ENDOWMENT
EIN: 56-6118992

Investments Other Schedule 2

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
04314H600 ARTISAN MID CAP FUND	AT COST	79,373	108,050
339128100 JP MORGAN MID CAP VA			
277923264 EATON VANCE GLOB MAC			
85917K546 STERLING CAPITAL STR			
025083320 AMER CENT SMALL CAP			
77956H435 T ROWE PR OVERSEAS S	AT COST	85,126	105,140
779919307 T ROWE PR REAL ESTAT			
78463X863 SPDR DJ WILSHIRE INT			
55273H353 MFS VALUE FUND-R6 48	AT COST	52,062	103,240
46434G103 ISHARES CORE MSCI EM			
592905764 METROPOLITAN WEST T/	AT COST	298,082	312,423
87234N765 TCW EMRG MKTS INCM-I	AT COST	129,796	139,350
00143W859 INV OPP DEVELOP MRKT	AT COST	84,301	141,868
693390841 PIMCO HIGH YIELD FD-			
476313309 THE JENSEN PORTFOLIO			
464287150 ISHARES TRS & P 1500	AT COST	352,755	489,557
922908629 VANGUARD MIDCAP VIPE	AT COST	173,392	243,782
693390700 PIMCO TOTAL RET FD-I	AT COST	160,034	167,235
31641Q755 FIDELITY NEW MRKTS I	AT COST	65,842	68,836
411512528 HARBOR CAPITAL APPRE			
381430503 GOLDMAN ACTIVEBETA U	AT COST	156,987	209,737
464287655 ISHARES RUSSELL 2000	AT COST	120,037	141,947
46090F100 INVESCO OPTIMUM YIEL	AT COST	57,041	72,271
476313408 JENSEN QUALITY GROWT	AT COST	114,009	128,257
89609H704 TRIBUTARY SMALL CO-I	AT COST	48,783	70,542
89154Q562 TOUCHSTONE SANDS EM	AT COST	103,654	107,529
27830W108 EV GL MACR ABS RTRN	AT COST	67,096	65,559
74440Y884 PGIM HIGH YIELD-Q 10	AT COST	353,887	380,079
89155T649 TOUCHSTONE MID CAP-I	AT COST	168,270	204,908
46432F339 ISHARES EDGE MSCI US	AT COST	121,083	139,452

TY 2020 Other Decreases Schedule**Name:** TW PERCY B FEREBEE ENDOWMENT**EIN:** 56-6118992

Description	Amount
MUTUAL FUND TIMING ADJ	267
COST BASIS ADJUSTMENT	137

TY 2020 Other Expenses Schedule**Name:** TW PERCY B FEREBEE ENDOWMENT**EIN:** 56-6118992**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
OTHER ADMINISTRATIVE EXPENSE	1,400	0		1,400
FILING FEE/STATE TAX	10	0		10
FILING FEE/STATE TAX	10	0		10

TY 2020 Other Increases Schedule

Name: TW PERCY B FEREBEE ENDOWMENT

EIN: 56-6118992

Other Increases Schedule

Description	Amount
RECOVERY OF GRANTS PAID	4,689

TY 2020 Other Professional Fees Schedule**Name:** TW PERCY B FEREBEE ENDOWMENT**EIN:** 56-6118992

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
SCHOLARSHIP ADMIN FEES	6,426			6,426

TY 2020 Taxes Schedule**Name:** TW PERCY B FEREBEE ENDOWMENT**EIN:** 56-6118992**Taxes Schedule**

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES	164	164		0
FEDERAL TAX PAYMENT - PRIOR YE	893	0		0
FEDERAL ESTIMATES - PRINCIPAL	2,492	0		0
FOREIGN TAXES ON NONQUALIFIED	71	71		0