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Form 990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public.

Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No. 1545-0052

2020

Open to Public Inspection

For calendar year 2020, or tax year beginning 01-01-2020, and ending 12-31-2020

Name of foundation
HAGAN FAMILY FUND

Number and street (or P.O. box number if mail is not delivered to street address)
300 N GREENE ST NO 200

City or town, state or province, country, and ZIP or foreign postal code
GREENSBORO, NC 27401

G Check all that apply:

☐ Initial return

☐ Initial return of a former public charity

☐ Final return

☐ Amended return

☐ Address change

☐ Name change

H Check type of organization:

☒ Section 501(c)(3) exempt private foundation

☐ Section 4947(a)(1) nonexempt charitable trust

☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) $\blacktriangleright$ \$ 1,800,181

J Accounting method:

☒ Cash

☐ Accrual

☐ Other (specify) _____
(Part I, column (d) must be on cash basis.)

A Employer identification number
56-1905696

B Telephone number (see instructions)
(336) 232-0650

C If exemption application is pending, check here ☐

D 1. Foreign organizations, check here..... ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ... ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)			
	2 Check ☒ if the foundation is not required to attach Sch. B			
	3 Interest on savings and temporary cash investments	1	1	
	4 Dividends and interest from securities	48,332	48,332	
	5a Gross rents			
	b Net rental income or (loss)			
	6a Net gain or (loss) from sale of assets not on line 10	80,580		
	b Gross sales price for all assets on line 6a 271,012			
	7 Capital gain net income (from Part IV, line 2)		80,580	
	8 Net short-term capital gain			
	9 Income modifications			
	10a Gross sales less returns and allowances			
b Less: Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule)	29,561	9,014		
12 Total. Add lines 1 through 11	158,474	137,927		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	0	0	0
	14 Other employee salaries and wages			
	15 Pension plans, employee benefits			
	16a Legal fees (attach schedule)			
	b Accounting fees (attach schedule)	4,479	4,479	0
	c Other professional fees (attach schedule)	16,352	16,352	0
	17 Interest			
	18 Taxes (attach schedule) (see instructions)	4,486	4,486	0
	19 Depreciation (attach schedule) and depletion			
	20 Occupancy			
	21 Travel, conferences, and meetings			
	22 Printing and publications			
	23 Other expenses (attach schedule)			
	24 Total operating and administrative expenses. Add lines 13 through 23	25,317	25,317	0
	25 Contributions, gifts, grants paid	76,000		76,000
26 Total expenses and disbursements. Add lines 24 and 25	101,317	25,317	76,000	
	27 Subtract line 26 from line 12:			
	a Excess of revenue over expenses and disbursements	57,157		
	b Net investment income (if negative, enter -0-)		112,610	
c Adjusted net income (if negative, enter -0-)				

For Paperwork Reduction Act Notice, see instructions.

Cat. No. 11289X

Form 990-PF (2020)

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	11,626	12,347	12,347
	2 Savings and temporary cash investments	37,095	40,259	40,259
	3 Accounts receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	4 Pledges receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U.S. and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)	1,051,540	1,091,192	1,544,132
	c Investments—corporate bonds (attach schedule)			
	11 Investments—land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	189,882	203,443	203,443
	14 Land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
15 Other assets (describe ▶ _____)	325	202	0	
16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	1,290,468	1,347,443	1,800,181	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ _____)	182	0	
	23 Total liabilities (add lines 17 through 22)	182	0	
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here ▶ ☐ and complete lines 24, 25, 29 and 30.			
	24 Net assets without donor restrictions			
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here ▶ ☒ and complete lines 26 through 30.			
	26 Capital stock, trust principal, or current funds	0	0	
	27 Paid-in or capital surplus, or land, bldg., and equipment fund	0	0	
	28 Retained earnings, accumulated income, endowment, or other funds	1,290,286	1,347,443	
	29 Total net assets or fund balances (see instructions)	1,290,286	1,347,443	
30 Total liabilities and net assets/fund balances (see instructions) .	1,290,468	1,347,443		

Part III Analysis of Changes in Net Assets or Fund Balances		
1 Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	1,290,286
2 Enter amount from Part I, line 27a	2	57,157
3 Other increases not included in line 2 (itemize) ▶ _____	3	0
4 Add lines 1, 2, and 3	4	1,347,443
5 Decreases not included in line 2 (itemize) ▶ _____	5	0
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29 .	6	1,347,443

2	Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	80,580
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8		3	

SECTION 4940(e) REPEALED ON DECEMBER 20, 2019 - DO NOT COMPLETE

1 Reserved									
(a) Reserved		(b) Reserved		(c) Reserved		(d) Reserved			
2 Reserved						2			
3 Reserved.						3			
4 Reserved						4			
5 Reserved						5			
6 Reserved						6			
7 Reserved						7			
8 Reserved ,						8			

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)		
b	Reserved.	1	1,565
c	All other domestic foundations enter 1.39% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2.	3	1,565
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-.	5	1,565
6	Credits/Payments:		
a	2020 estimated tax payments and 2019 overpayment credited to 2020	6a	720
b	Exempt foreign organizations—tax withheld at source	6b	0
c	Tax paid with application for extension of time to file (Form 8868)	6c	0
d	Backup withholding erroneously withheld	6d	0
7	Total credits and payments. Add lines 6a through 6d.	7	720
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached.	8	0
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed .	9	845
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid .	10	
11	Enter the amount of line 10 to be: Credited to 2021 estimated tax ☐ Refunded ☐	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition). <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>	1b	No
c Did the foundation file Form 1120-POL for this year?	1c	No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ <u>0</u> (2) On foundation managers. \$ <u>0</u>		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ <u>0</u>		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>	2	No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3	No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	Yes
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	Yes
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>	5	No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV.</i>	7	Yes
8a Enter the states to which the foundation reports or with which it is registered (see instructions) 		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation.</i>	8b	Yes
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2020 or the taxable year beginning in 2020? See the instructions for Part XIV. <i>If "Yes," complete Part XIV</i>	9	No
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i>	10	No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>N/A</u>	13	Yes	
14	The books are in care of ► <u>CHARLES T HAGAN III</u> Telephone no. ► <u>(336) 232-0650</u>			

Located at ► 300 N GREENE ST SUITE 200 GREENSBORO NCZIP+4 ► 27401

15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here	☐		
	and enter the amount of tax-exempt interest received or accrued during the year	► 15		
16	At any time during calendar year 2020, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ►			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No		
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b	
	Organizations relying on a current notice regarding disaster assistance check here. ► ☐		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2020?	1c	No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2020, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2020? ☐ Yes ☒ No If "Yes," list the years ► 20____, 20____, 20____, 20____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b	If "Yes," did it have excess business holdings in 2020 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2020.)	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2020?	4b	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to:		Yes	No
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No		
(2)	Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No		
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No		
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions.	☐ Yes ☒ No		
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No		
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions		5b	
	Organizations relying on a current notice regarding disaster assistance check here. 	☐		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945–5(d).	☐ Yes ☐ No		
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No	6b	No
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No	7b	
b	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?			
8	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?	☐ Yes ☒ No		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Additional Data Table				
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000. 				0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services. ▶		0

Part IX-A Summary of Direct Charitable Activities	
List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)	
Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ▶	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities.	1a	1,401,611
b	Average of monthly cash balances.	1b	45,253
c	Fair market value of all other assets (see instructions).	1c	203,443
d	Total (add lines 1a, b, and c).	1d	1,650,307
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	1,650,307
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	24,755
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,625,552
6	Minimum investment return. Enter 5% of line 5.	6	81,278

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	81,278
2a	Tax on investment income for 2020 from Part VI, line 5.	2a	1,565
b	Income tax for 2020. (This does not include the tax from Part VI.).	2b	4,105
c	Add lines 2a and 2b.	2c	5,670
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	75,608
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	75,608
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	75,608

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	76,000
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	76,000
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	76,000

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2019	(c) 2019	(d) 2020
1 Distributable amount for 2020 from Part XI, line 7				75,608
2 Undistributed income, if any, as of the end of 2020:				
a Enter amount for 2019 only.			71,486	
b Total for prior years: 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2020:				
a From 2015.				
b From 2016.				
c From 2017.				
d From 2018.				
e From 2019.				
f Total of lines 3a through e.	0			
4 Qualifying distributions for 2020 from Part XII, line 4: ▶ \$ <u>76,000</u>				
a Applied to 2019, but not more than line 2a			71,486	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2020 distributable amount.				4,514
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2020.	0			0
<i>(If an amount appears in column (d), the same amount must be shown in column (a).)</i>				
6 Enter the net total of each column as indicated below:	0			
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b. Taxable amount—see instructions.		0		
e Undistributed income for 2019. Subtract line 4a from line 2a. Taxable amount—see instructions.			0	
f Undistributed income for 2021. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020.				71,094
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2015 not applied on line 5 or line 7 (see instructions).	0			
9 Excess distributions carryover to 2021. Subtract lines 7 and 8 from line 6a.	0			
10 Analysis of line 9:				
a Excess from 2016.				
b Excess from 2017.				
c Excess from 2018.				
d Excess from 2019.				
e Excess from 2020.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2020, enter the date of the ruling. ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

	Tax year	Prior 3 years			(e) Total
	(a) 2020	(b) 2019	(c) 2018	(d) 2017	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

CHARLES T HAGAN III
300 N GREENE ST SUITE 200
GREENSBORO, NC 27401
(336) 232-0650

b The form in which applications should be submitted and information and materials they should include:

DESCRIPTION OF CHARITY AND ANTICIPATED USE OF FUNDS

c Any submission deadlines:

SEPTEMBER 30 OF EACH CALENDAR YEAR

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

NONE

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total			▶ 3a	76,000
b <i>Approved for future payment</i>				
Total			▶ 3b	0

Enter gross amounts unless otherwise indicated.

Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
Enter gross amounts unless otherwise indicated.				
1 Program service revenue:				
a _____				
b _____				
c _____				
d _____				
e _____				
f _____				
g Fees and contracts from government agencies				
2 Membership dues and assessments. . . .				
3 Interest on savings and temporary cash investments				
		14	1	
4 Dividends and interest from securities. . . .				
		14	48,332	
5 Net rental income or (loss) from real estate:				
a Debt-financed property.				
b Not debt-financed property.				
6 Net rental income or (loss) from personal property				
7 Other investment income.				
8 Gain or (loss) from sales of assets other than inventory				
		18	80,580	
9 Net income or (loss) from special events:				
10 Gross profit or (loss) from sales of inventory				
11 Other revenue:				
a <u>CAROLINA INCOME PROPERTIES XIV (46-3103062)</u>		16	9,014	
b <u>CAROLINA INCOME PROPERTIES XIV (46-3103062)</u>	531120	20,547		
c _____				
d _____				
e _____				
12 Subtotal. Add columns (b), (d), and (e). .				
	20,547		137,927	0
13 Total. Add line 12, columns (b), (d), and (e).				
				158,474

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			Yes	No
a Transfers from the reporting foundation to a noncharitable exempt organization of:				
(1) Cash.		1a(1)		No
(2) Other assets.		1a(2)		No
b Other transactions:				
(1) Sales of assets to a noncharitable exempt organization.		1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.		1b(2)		No
(3) Rental of facilities, equipment, or other assets.		1b(3)		No
(4) Reimbursement arrangements.		1b(4)		No
(5) Loans or loan guarantees.		1b(5)		No
(6) Performance of services or membership or fundraising solicitations.		1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.		1c		No
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.				

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.		
(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.		
	*****	2021-03-25	*****
	_____ Signature of officer or trustee	_____ Date	_____ Title

May the IRS discuss this return with the preparer shown below
 (see instr.) ☒ **Yes** ☐ **No**

Paid Preparer Use Only	Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ☐	PTIN P00002867
	R MILTON HOWELL III CPA				
	Firm's name ▶ D M J & CO PLLC				Firm's EIN ▶ 56-0570567
	Firm's address ▶ 703 GREEN VALLEY ROAD SUITE 201 GREENSBORO, NC 27408				Phone no. (336) 275-9886

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation				
(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
CHARLES T HAGAN III	PRESIDENT/DIRECTOR 0.10	0	0	0
305 MEADOWBROOK TERRACE GREENSBORO, NC 27408				
ANNE B HAGAN	VICE PRESIDENT/DIRECTOR 0.10	0	0	0
25 FERNWAY WINCHESTER, MA 01890				
JOHN C HAGAN	VICE PRESIDENT/DIRECTOR 0.10	0	0	0
506 COUNTRY CLUB DRIVE GREENSBORO, NC 27408				
DAVID B HAGAN	VICE PRESIDENT/DIRECTOR 0.10	0	0	0
2025 ST ANDREWS ROAD GREENSBORO, NC 27408				
HENRY G HAGAN	VICE PRESIDENT/DIRECTOR 0.10	0	0	0
PO BOX 820 BOYNTON BEACH, FL 33425				
BLAIR C HAGAN	VICE PRESIDENT/DIRECTOR 0.10	0	0	0
529 ANN ST BALTIMORE, MD 21231				
JEANETTE C HAGAN	VICE PRESIDENT/DIRECTOR 0.10	0	0	0
2036 HARVARD ST HOUSTON, TX 77008				
CHARLES T HAGAN IV	VICE PRESIDENT/DIRECTOR 0.10	0	0	0
8403 BUCK CROSSING DR DURHAM, NC 27713				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
UNC GREENSBOROPO BOX 26170 GREENSBORO, NC 27402	N/A	PUBLIC CHARITY	INTENSIVE CARE SIMULATION LAB	20,000
ARTS GREENSBOROPO BOX 877 GREENSBORO, NC 27402	N/A	PUBLIC CHARITY	ARTS FUND	1,500
ARTS GREENSBOROPO BOX 877 GREENSBORO, NC 27402	N/A	PUBLIC CHARITY	ARTS FUND	250
Total ► 3a				76,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
BALTIMORE ROCK OPERA SOCIETY 2524 GUILFORD AVE BALTIMORE, MD 21218	N/A	PUBLIC CHARITY	GENERAL SUPPORT	1,000
BLUE WATER BALTIMORE 3545 BELAIR ROAD BALTIMORE, MD 21213	N/A	PUBLIC CHARITY	GENERAL SUPPORT	1,000
BLUE WATER BALTIMORE 3545 BELAIR ROAD BALTIMORE, MD 21213	N/A	PUBLIC CHARITY	GENERAL SUPPORT	500
Total ▶ 3a				76,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CAROLINA THEATRE OF GREENSBORO 310 S GREENE ST GREENSBORO, NC 27401	N/A	PUBLIC CHARITY	CAPITAL CAMPAIGN	2,000
CAROLINA THEATRE OF GREENSBORO 311 S GREENE ST GREENSBORO, NC 27401	N/A	PUBLIC CHARITY	GENERAL SUPPORT	250
CODE IN THE SCHOOLS 10 E NORTH AVENUE BALTIMORE, MD 21202	N/A	PUBLIC CHARITY	GENERAL SUPPORT	500
Total ▶ 3a				76,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
COMMUNITY FOUNDATION OF GREATER GREENSBORO INC 300 S GREENE STREET SUITE 100 GREENSBORO, NC 27401	N/A	PUBLIC CHARITY	COVID RELIEF SUPPORT	1,000
COMMUNITY FOUNDATION OF GREATER GREENSBORO INC 300 S GREENE STREET SUITE 100 GREENSBORO, NC 27401	N/A	PUBLIC CHARITY	WOMEN TO WOMEN ENDOWMENT FUND	750
COMMUNITY FOUNDATION OF GREATER GREENSBORO INC 300 S GREENE STREET SUITE 100 GREENSBORO, NC 27401	N/A	PUBLIC CHARITY	FUTURE FUND	500
Total ▶ 3a				76,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
DOCTORS WITHOUT BORDERS PO BOX 5030 HAGERSTOWN, MD 21741	N/A	PUBLIC CHARITY	GENERAL SUPPORT	750
EAGLE'S NEST FOUNDATION 43 HART ROAD PISGAH FOREST, NC 28768	N/A	PUBLIC CHARITY	SCHOLARSHIP FUND	1,000
ENGINEERS WITHOUT BORDERS 1031 33RD STREET SUITE 210 DENVER, CO 80205	N/A	PUBLIC CHARITY	GENERAL SUPPORT	750
Total ▶ 3a				76,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
FIRST PRESBYTERIAN CHURCH 617 N ELM STREET GREENSBORO, NC 27401	N/A	PUBLIC CHARITY	GENERAL SUPPORT	2,000
FIRST PRESBYTERIAN CHURCH 617 N ELM STREET GREENSBORO, NC 27401	N/A	PUBLIC CHARITY	GENERAL SUPPORT	6,000
GREENSBORO CHILDREN'S MUSEUM 220 NORTH CHURCH STREET GREENSBORO, NC 27401	N/A	PUBLIC CHARITY	CAPITAL CAMPAIGN	2,000
Total ► 3a				76,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
GREENSBORO INDEPENDENT SCHOOL CORPORATION 5401 LAWNDALe AVENUE GREENSBORO, NC 27455	N/A	PUBLIC CHARITY	ANNUAL FUND	750
GREENSBORO DOWNTOWN PARKS INC 200 N DAVIE STREET GREENSBORO, NC 27401	N/A	PUBLIC CHARITY	GENERAL SUPPORT	250
HOLTISIC LIFE FOUNDATION 2601 NORTH HOWARD STREET BALTIMORE, MD 21218	N/A	PUBLIC CHARITY	GENERAL SUPPORT	500
Total ▶ 3a				76,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
HOPE ANIMAL RESCUE OF DURHAM 5008 MILLER DRIVE DURHAM, NC 27704	N/A	PUBLIC CHARITY	GENERAL SUPPORT	250
KENNEDY KRIEGER INSTITUTE 707 N BROADWAY BALTIMORE, MD 21205	N/A	PUBLIC CHARITY	CAPITAL CAMPAIGN	2,000
LIVING CLASSROOMS FOUNDATION 802 S CAROLINE STREET BALTIMORE, MD 21231	N/A	PUBLIC CHARITY	GENERAL SUPPORT	2,000
Total ▶ 3a				76,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
LIVING CLASSROOMS FOUNDATION 802 S CAROLINE STREET BALTIMORE, MD 21231	N/A	PUBLIC CHARITY	GENERAL SUPPORT	500
MOVEABLE FEAST 901 N MILTON AVENUE BALTIMORE, MD 21202	N/A	PUBLIC CHARITY	GENERAL SUPPORT	500
NEW GARDEN FRIENDS SCHOOL 1128 NEW GARDEN ROAD GREENSBORO, NC 27410	N/A	PUBLIC CHARITY	IN HONOR OF TORI DOW & PETER KALAJIAN	1,000
Total ▶ 3a				76,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
PLANNED PARENTHOOD SOUTH ATLANTIC 100 S BOYLAN AVE RALEIGH, NC 27603	N/A	PUBLIC CHARITY	GENERAL SUPPORT	250
SAINT CHRISTOPHER BY THE SEA BOX 36 GIBSON ISLAND, MD 21056	N/A	PUBLIC CHARITY	GENERAL SUPPORT	2,000
SENIOR RESOURCES OF GUILFORD 301 EAST WASHINGTON STREET GREENSBORO, NC 27401	N/A	PUBLIC CHARITY	NEW FACILITY CAPITAL CAMPAIGN	2,000
Total ▶ 3a				76,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
UNITED WAY OF GREATER GREENSBORO 1500 YANCEYVILLE STREET GREENSBORO, NC 27405	N/A	PUBLIC CHARITY	GENERAL SUPPORT	250
VIRGINIA EPISCOPAL SCHOOL 400 VES ROAD LYNCHBURG, VA 24503	N/A	PUBLIC CHARITY	CAPITAL CAMPAIGN	5,000
WEATHERSPOON ARTS MUSEUM UNC GREENSBORO PO BOX 26170 GREENSBORO, NC 274026170	N/A	PUBLIC CHARITY	GENERAL SUPPORT	250
Total ▶ 3a				76,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
WELL SPRING FOUNDATION 4100 WELL SPRING DRIVE GREENSBORO, NC 27410	N/A	PUBLIC CHARITY	BENEVOLENT ENDOWMENT	500
YOUNG LIFE RALEIGHPO BOX 6643 RALEIGH, NC 267286643	N/A	PUBLIC CHARITY	GENERAL SUPPORT	2,000
BOSTON SYMPHONY ORCHESTRA 301 MASSACHUSETTS AVE BOSTON, MA 02115	N/A	PUBLIC CHARITY	GENERAL SUPPORT	6,000
Total ▶ 3a				76,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
THE CORPORATION FOR JEFFERSON'S POPLAR FOREST PO BOX 419 FOREST, VA 245510419	N/A	PUBLIC CHARITY	GENERAL SUPPORT	1,000
THE FAY SCHOOL105 N POST OAK LANE HOUSTON, TX 77024	N/A	PUBLIC CHARITY	GENERAL SUPPORT	2,000
HEIGHTS OF LEARNING 3701 HARDY STREET HOUSTON, TX 77009	N/A	PUBLIC CHARITY	GENERAL SUPPORT	1,000
Total ▶ 3a				76,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
U EMPOWER OF MARYLAND 760 RITCHIE HIGHWAY SEVERNA PARK, MD 21146	N/A	PUBLIC CHARITY	GENERAL SUPPORT	500
NORTH CAROLINA SUSTAINABLE ENERGY ASSOCIATION 4800 SIX FORK ROAD STE 300 RALEIGH, NC 276095245	N/A	PUBLIC CHARITY	GENERAL SUPPORT	500
THE DAVID SHELDRIK WILDLIFE TRUST 25283 CABOT ROAD STE 101 LAGUNA HILLS, CA 92653	N/A	PUBLIC CHARITY	GENERAL SUPPORT	250
Total ▶ 3a				76,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
METHODIST HOME FOR CHILDREN 1041 WASHINGTON STREET RALEIGH, NC 276051259	N/A	PUBLIC CHARITY	GENERAL SUPPORT	2,000
THE BALTIMORE RESTAURANT RELIEF FUND 2309 MARYLAND AVE BALTIMORE, MD 21218	N/A	PUBLIC CHARITY	GENERAL SUPPORT	500
THE ONE LOVE FOUNDATION IN HONOR OF YEARDLEY LOVE PO BOX 368 BRONXVILLE, NY 10708	N/A	PUBLIC CHARITY	GENERAL SUPPORT	500
Total ▶ 3a				76,000

TY 2020 Accounting Fees Schedule**Name:** HAGAN FAMILY FUND**EIN:** 56-1905696

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	4,479	4,479		0

TY 2020 Applied to Prior Year Election

Name: HAGAN FAMILY FUND

EIN: 56-1905696

Election: HAGAN FAMILY FUND56-1905696300 N GREENE
STGREENSBORO, NC 27401PURSUANT TO IRC SEC. 4942(H)(2)
AND REG. 53.4942(A)-3(D)(2), THE ABOVE REFERENCED
FOUNDATION HEREBY ELECTS TO TREAT CURRENT YEAR
QUALIFYING DISTRIBUTIONS IN EXCESS OF THE IMMEDIATELY
PRECEDING TAX YEAR'S UNDISTRIBUTED INCOME AS BEING
MADE OUT OF UNDISTRIBUTED INCOME FROM THE FOLLOWING
TAX YEAR.TAX YEAR: 2015AMOUNT: \$44

TY 2020 Investments Corporate Stock Schedule**Name:** HAGAN FAMILY FUND**EIN:** 56-1905696**Investments Corporation Stock Schedule**

Name of Stock	End of Year Book Value	End of Year Fair Market Value
PINNACLE FINL PARTNERS INC	38,747	78,053
COLUMBIA SELECT LRG CAP	47,572	92,603
COLUMBIA DIVIDEND INCOME FUND	175,359	258,216
UNDISCOVERED MANAGERS FDS BEHAVIORAL VALUE FD	76,795	82,396
ISHARES CORE S&P 500 ETF	178,736	317,955
ISHARES RUSSELL MID-CAP ETF	63,047	93,091
DOUBLELINE TOTAL RETURN BOND FUND	72,199	73,232
ISHARES MSCI EAFE ETF	56,609	67,196
NEUBERGER BERMAN INTL FUND	91,427	102,726
ISHARES MSCI EMERGING MKTS ETF	37,615	52,858
ISHARES RUSSELL 2000 ETF	85,882	107,441
PRINCIPAL MIDCAP BLEND FUND	71,831	92,427
DISNEY WALT CO	41,390	64,319
TELADOC HEALTH INC	6,665	5,599
ARK INNOVATION ETF	47,318	56,020

TY 2020 Investments - Other Schedule

Name: HAGAN FAMILY FUND

EIN: 56-1905696

Investments Other Schedule 2

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
CAROLINA PROPERTIES XIV, LLC	AT COST	203,443	203,443

TY 2020 Other Assets Schedule**Name:** HAGAN FAMILY FUND**EIN:** 56-1905696**Other Assets Schedule**

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
DIVIDEND RECEIVABLE	325	202	0

TY 2020 Other Income Schedule**Name:** HAGAN FAMILY FUND**EIN:** 56-1905696**Other Income Schedule**

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
CAROLINA INCOME PROPERTIES XIV (46-3103062)	9,014	9,014	9,014
CAROLINA INCOME PROPERTIES XIV (46-3103062)	20,547		20,547

TY 2020 Other Liabilities Schedule**Name:** HAGAN FAMILY FUND**EIN:** 56-1905696

Description	Beginning of Year - Book Value	End of Year - Book Value
LINCOLN CALL OPTIONS	182	0

TY 2020 Other Professional Fees Schedule**Name:** HAGAN FAMILY FUND**EIN:** 56-1905696

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
HAGAN BARRETT PLLC-MGMT FEE	6,545	6,545		0
US TRUST-1355 MANAGEMENT FEES	9,807	9,807		0

TY 2020 Taxes Schedule**Name:** HAGAN FAMILY FUND**EIN:** 56-1905696**Taxes Schedule**

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
US TREASURY	3,852	3,852		0
US TRUST-1355 FOREIGN TAX	231	231		0
NCDOR	403	403		0