

For calendar year 2020, or tax year beginning 01-01-2020, and ending 12-31-2020

Name of foundation CHARLES RUSSELL WELLONS FOUNDATION		A Employer identification number 56-1889755	
Number and street (or P.O. box number if mail is not delivered to street address) PO BOX 52328		B Telephone number (see instructions)	
City or town, state or province, country, and ZIP or foreign postal code DURHAM, NC 27717		C If exemption application is pending, check here ☐	
G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change		D 1. Foreign organizations, check here..... ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ... ☐	
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ 6,244,404		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐	
J Accounting method: ☐ Cash ☒ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis.)			

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)	86,160			
	2 Check ☐ if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	23,370	23,370		
	4 Dividends and interest from securities . . .	418	418		
	5a Gross rents	125,012			
	b Net rental income or (loss) -47,538				
	6a Net gain or (loss) from sale of assets not on line 10	-10,439			
	b Gross sales price for all assets on line 6a 15,588				
	7 Capital gain net income (from Part IV, line 2) . . .				
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less: Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	10,402	10,402		
	12 Total. Add lines 1 through 11	234,923	34,190		
	13 Compensation of officers, directors, trustees, etc.				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	4,886			
	c Other professional fees (attach schedule)	35,110			
	17 Interest	1,356			
	18 Taxes (attach schedule) (see instructions) . . .	24			
	19 Depreciation (attach schedule) and depletion . . .	32,303			
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	148,799			
	24 Total operating and administrative expenses. Add lines 13 through 23	222,478	0		0
	25 Contributions, gifts, grants paid	930,660			930,660
	26 Total expenses and disbursements. Add lines 24 and 25	1,153,138	0		930,660
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	-918,215			
	b Net investment income (if negative, enter -0-)		34,190		
c Adjusted net income (if negative, enter -0-) . . .					

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing			
	2 Savings and temporary cash investments	1,097,312	171,223	171,223
	3 Accounts receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	4 Pledges receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____ 117,483 Less: allowance for doubtful accounts ▶ _____	125,156	117,483	117,483
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges	9,225		
	10a Investments—U.S. and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)	23,502		
	c Investments—corporate bonds (attach schedule)			
	11 Investments—land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)			
	14 Land, buildings, and equipment: basis ▶ _____ 2,946,701 Less: accumulated depreciation (attach schedule) ▶ _____ 456,292	2,522,682	2,490,409	2,946,701
15 Other assets (describe ▶ _____)	2,970,275	3,008,997	3,008,997	
16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	6,748,152	5,788,112	6,244,404	
Liabilities	17 Accounts payable and accrued expenses	111,270	104,861	
	18 Grants payable			
	19 Deferred revenue	5,126		
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ _____)			
	23 Total liabilities (add lines 17 through 22)	116,396	104,861	
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here ▶ ☐ and complete lines 24, 25, 29 and 30.			
	24 Net assets without donor restrictions			
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here ▶ ☒ and complete lines 26 through 30.			
	26 Capital stock, trust principal, or current funds			
	27 Paid-in or capital surplus, or land, bldg., and equipment fund			
	28 Retained earnings, accumulated income, endowment, or other funds	6,631,756	5,683,251	
29 Total net assets or fund balances (see instructions)	6,631,756	5,683,251		
30 Total liabilities and net assets/fund balances (see instructions) .	6,748,152	5,788,112		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	6,631,756
2 Enter amount from Part I, line 27a	2	-918,215
3 Other increases not included in line 2 (itemize) ▶ _____	3	
4 Add lines 1, 2, and 3	4	5,713,541
5 Decreases not included in line 2 (itemize) ▶ _____	5	30,290
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29 .	6	5,683,251

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
a See Additional Data Table				
b				
c				
d				
e				

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	-10,488
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):			
If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	{	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

SECTION 4940(e) REPEALED ON DECEMBER 20, 2019 - DO NOT COMPLETE

1 Reserved			
(a) Reserved	(b) Reserved	(c) Reserved	(d) Reserved
2 Reserved		2	
3 Reserved.		3	
4 Reserved		4	
5 Reserved		5	
6 Reserved		6	
7 Reserved		7	
8 Reserved ,		8	

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)		
b	Reserved.	1	475
c	All other domestic foundations enter 1.39% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	
3	Add lines 1 and 2.	3	475
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-.	5	475
6	Credits/Payments:		
a	2020 estimated tax payments and 2019 overpayment credited to 2020	6a	
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d.	7	
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached.	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed .	9	475
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid .	10	
11	Enter the amount of line 10 to be: Credited to 2021 estimated tax ☐ Refunded ☐	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition). <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>	1b	No
c Did the foundation file Form 1120-POL for this year?	1c	No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ☐ \$ _____ (2) On foundation managers. ☐ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ☐ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>	2	No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3	No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	Yes
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	Yes
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>	5	No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV.</i>	7	Yes
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☐ NC		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation.</i>	8b	Yes
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2020 or the taxable year beginning in 2020? See the instructions for Part XIV. <i>If "Yes," complete Part XIV</i>	9	No
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i>	10	No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>N/A</u>	13	Yes	
14	The books are in care of ► <u>WILLIAM T ALLEN</u> Telephone no. ► <u>(910) 323-0191</u>			

Located at ► 3620 CAPE CENTER DR FAYETTEVILLE NCZIP+4 ► 28304

15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here	☐		
	and enter the amount of tax-exempt interest received or accrued during the year	► 15		
16	At any time during calendar year 2020, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ►			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No		
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b	
	Organizations relying on a current notice regarding disaster assistance check here. ► ☐		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2020?	1c	
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2020, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2020? ☐ Yes ☒ No If "Yes," list the years ► 20____, 20____, 20____, 20____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b	If "Yes," did it have excess business holdings in 2020 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period?(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2020.)	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2020?	4b	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

		Yes	No
5a	During the year did the foundation pay or incur any amount to:		
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No	
(2)	Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No	
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No	
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions.	☐ Yes ☒ No	
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No	
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions		5b
	Organizations relying on a current notice regarding disaster assistance check here. ► ☐		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	☐ Yes ☐ No	
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).		
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No	
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	☐ Yes ☒ No	6b
	If "Yes" to 6b, file Form 8870.		No
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No		
b	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?		7b
8	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?	☐ Yes ☒ No	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation. See instructions**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
WILLIAM T ALLEN 3620 CAPE CENTER DR FAYETTEVILLE, NC 28304	PRESIDENT 1.00	0	0	0
CHARLENE HAMLETT P O BOX 52328 DURHAM, NC 27717	SECRETARY 1.00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000. ►

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services. ▶		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities.	1a	7,528
b	Average of monthly cash balances.	1b	295,185
c	Fair market value of all other assets (see instructions).	1c	6,057,641
d	Total (add lines 1a, b, and c).	1d	6,360,354
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	6,360,354
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	95,405
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	6,264,949
6	Minimum investment return. Enter 5% of line 5.	6	313,247

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	313,247
2a	Tax on investment income for 2020 from Part VI, line 5.	2a	475
b	Income tax for 2020. (This does not include the tax from Part VI.).	2b	
c	Add lines 2a and 2b.	2c	475
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	312,772
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	312,772
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	312,772

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	930,660
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	930,660
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	930,660

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2019	(c) 2019	(d) 2020
1 Distributable amount for 2020 from Part XI, line 7				312,772
2 Undistributed income, if any, as of the end of 2020:				
a Enter amount for 2019 only.				
b Total for prior years: 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2020:				
a From 2015.				166,324
b From 2016.				256,182
c From 2017.				25,225
d From 2018.				71,608
e From 2019.				41,737
f Total of lines 3a through e.	561,076			
4 Qualifying distributions for 2020 from Part XII, line 4: ► \$ _____ 930,660				
a Applied to 2019, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2020 distributable amount.				312,772
e Remaining amount distributed out of corpus	617,888			
5 Excess distributions carryover applied to 2020. (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	1,178,964			
b Prior years' undistributed income. Subtract line 4b from line 2b.				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b. Taxable amount—see instructions.				
e Undistributed income for 2019. Subtract line 4a from line 2a. Taxable amount—see instructions.				
f Undistributed income for 2021. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020.				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).				
8 Excess distributions carryover from 2015 not applied on line 5 or line 7 (see instructions).	166,324			
9 Excess distributions carryover to 2021. Subtract lines 7 and 8 from line 6a.	1,012,640			
10 Analysis of line 9:				
a Excess from 2016.				256,182
b Excess from 2017.				25,225
c Excess from 2018.				71,608
d Excess from 2019.				41,737
e Excess from 2020.				617,888

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2020, enter the date of the ruling. ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

	Tax year	Prior 3 years			(e) Total
	(a) 2020	(b) 2019	(c) 2018	(d) 2017	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).) NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest. NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:
CHARLENE HAMLETT
PO BOX 52328
DURHAM, NC 27717
(919) 643-2441

b The form in which applications should be submitted and information and materials they should include:
CONTACT INDIVIDUAL NAMED IN 2A

c Any submission deadlines:
NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:
NONE

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total			▶ 3a	930,660
b <i>Approved for future payment</i>				
Total			▶ 3b	

Enter gross amounts unless otherwise indicated.

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form **990-PF** (2020)

Part XVII

		Yes	No
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1a(1)		No
1a(2)		No

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1b(1)	No
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1b(2)		No
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1b(3)		No
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1b(4)		No
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1b(5)	No
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1b(6)		No
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1c		No
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value
ue

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations

described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Sign Here ***** Signature of officer or trustee	2021-11-08 Date	***** Title
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May the IRS discuss this return with the preparer shown below

(see instr.) ☒ **Yes** ☐ **No**

Paid Preparer Use Only	WILLIAM TEMPLE ALLEN CPA PA		2021-11-09		
	Firm's name ► WILLIAM TEMPLE ALLEN CPA PA				Firm's EIN ► 56-1833865
	Firm's address ► 3620 CAPE CENTER DRIVE FAYETTEVILLE, NC 28304				Phone no. (910) 323-0191

May the IRS discuss this return with the preparer shown below

(see instr.) ☒ **Yes** ☐ **No**

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
SALE 1109 FRANKLIN ST - INST SALE	P	2006-03-09	2020-12-31
100 BP PLC SOPNS	P	2015-02-26	2020-10-30
140 BARINGS	P	2013-10-29	2020-10-30
110 FREEPORT	P	2013-10-29	2020-10-30
300 GENWORTH FINANCIAL	P	2013-10-29	2020-10-30
101 ROYAL DUTCH	P	2015-02-06	2020-10-30

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
7,654		2,577	5,077
1,478		4,113	-2,635
991		4,220	-3,229
1,830		4,152	-2,322
1,124		4,347	-3,223
2,511		6,667	-4,156

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			5,077
			-2,635
			-3,229
			-2,322
			-3,223
			-4,156

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
COMF3620 CAPE CENTER DR FAYETTEVILLE, NC 28304	N/A	501(C)(3)	RELIGIOUS	414,260
HOLMES BIBLE COLLEGE 10 PAUL BEECHAM WAY GREENVILLE, SC 29609	N/A	SCHOOL	EDUCATION	5,500
WRTP7610 FALLS OF NEUSE RALEIGH, NC 27615	N/A	501(C)(3)	RELIGIOUS	12,000
Total ▶ 3a				930,660

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
BOB JONES UNIVERSITY UNIVERSITY GREENVILLE, SC 29614	N/A	SCHOOL	EDUCATION	2,800
MISSISSIPPI STATE UNIVERSITY BS HOOD RD MISSISSIPPI STATE UNIV, MS 39759	NONE	UNIVERSITY	EDUCATION	900
DALLAS THEOLOGICAL SEMINARY 3909 SWISS AVE DALLAS, TX 75204	NONE	SCHOOL	EDUCATION	800
Total ▶ 3a				930,660

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
METHODIST COLLEGE5400 RAMSEY ST FAYETTEVILLE, NC 28311	NONE	COLLEGE	EDUCATION	2,600
REGENT UNIVERSITY 1000 REGENT UNIVERSITY DR VIRGINIA BEACH, VA 23464	NONE	UNIVERSITY	EDUCATION	2,600
UNC CHARLOTTE 9201 UNIVERSITY CITY BLVD CHARLOTTE, NC 28223	NONE	UNIVERSITY	EDUCATION	2,400
Total ▶ 3a				930,660

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ANDERSON UNIVERSITY316 BOULEVARD ANDERSON, SC 29621	NONE	UNIVERSITY	EDUCATION	2,300
CALIFORNIA BAPTIST U 8432 MAGNOLIA AVE RIVERSIDE, CA 92504	NONE	UNIVERSITY	EDUCATION	2,300
PIEDMONT COMMUNITY COLLEGE 1715 COLLEGE DR ROXBORO, NC 27573	NONE	COMM COLLEGE	EDUCATION	2,000
Total ▶ 3a				930,660

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
WAKE TECH9101 FAYETTEVILLE RD RALEIGH, NC 27603	NONE	TECH COLLEGE	EDUCATION	500
WINGATE UNIVERSITY 220 N CAMDEN RD WIHGATE, NC 28174	NONE	UNIVERSITY	EDUCATION	3,700
VANCE GRANVILLE COMMUNITY 200 COMMUNITY COLLEGE RD HENDERSON, NC 27537	NONE	COLLEGE	EDUCATION	3,200
Total ▶ 3a				930,660

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
DALLAS INTERNATIONAL UNIERSTY 7500 W CAMP WISDON RD DALLAS, TX 75236	NONE	UNIVERSITY	EDUCATION	2,600
EMILY K CENTER904 W CHAPEL HILL ST DURHAM, NC 27701	NONE	501(C)(3)	EDUCATION	5,000
LIBERTY1971 UNIVERSITY BLVD LYNCHBURG, VA 24515	NONE	UNIVERSITY	EDUCATION	1,400
Total ▶ 3a				930,660

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
MOORE TECH1200 POPLAR AVE MEMPHIS, TN 38104	NONE	SCHOOL	EDUCATION	2,000
PENSACOLA CHRISTIAN 250 BRENT LANE PENSACOLA, FL 32503	NONE	COLLEGE	EDUCATION	2,800
STEPHEN F AUSTIN STATE U 2102 ALUMNI DR NACOGDOCHES, TX 75962	NONE	UNIVERSITY	EDUCATION	1,700
Total ▶ 3a				930,660

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
UNC GREENSBORO 1400 SPRING GARDEN ST GREENSBORO, NC 27412	NONE	UNIVERSITY	EDUCATION	1,000
UNIVERSITY OF MISSISSIPPI P O BOX 1848 UNIVERSITY, MS 38677	NONE	UNIVERSITY	EDUCATION	800
WELCH COLLEGE1045 BISON TRAIL GALLATIN, TN 37066	NONE	COLLEGE	EDUCATION	15,000
Total ▶ 3a				930,660

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
GRACE MINISTRIES OF DURHAM NC P O BOX 52328 DURHAM, NC 27717	NONE	501(C)(3)	GENERAL	430,000
CENTRAL PIEDMONT COM COLL 1325 E 7TH STREET CHARLOTTE, NC 28204	NONE	COLLEGE	EDUCATION	500
IPHC WORLD MISSIONP O BOX 12609 OKLAHOMA CITY, OK 73157	NONE	CHURCH/MISSI	MISSIONS	10,000
Total ▶ 3a				930,660

TY 2020 Accounting Fees Schedule**Name:** CHARLES RUSSELL WELLONS FOUNDATION**EIN:** 56-1889755

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
WILLIAM TEMPLE ALLEN, CPA, PA	4,886			

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2020 Depreciation Schedule

Name: CHARLES RUSSELL WELLONS FOUNDATION

EIN: 56-1889755

Depreciation Schedule

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
HOLMES APARTMENTS	1998-06-12	105,565	82,693	S/L	27.5000	3,839			
OFFICE FURNITURE	2001-04-30	2,142	2,142	200DB	7.0000				
LAND - 404 BELMONT DURHA	2001-09-01	10,000							
HOUSE - 404 BELMONT DURHA	2001-09-01	44,864	29,841	S/L	27.5000	1,632			
LAND - HILLSBOROUGH	2004-01-01	240,469							
HOUSE - 309 HARDEE ST. DURHA	2005-01-04	83,700	45,528	S/L	27.5000	3,043			
LAND- 309 HARDEE ST. DURHA	2005-01-04	9,300							
ACRES & APARTMENTS, CREEMOOR GRANV	2006-03-09	230,000							
ACRES & APARTMENTS, CREEMOOR GRANV	2006-03-09	209,485	105,060	S/L	27.5000	7,617			
821 MIAMI BLVD. PT1 AND 2; A-30	2006-03-09	80,000							
821 MIAMI BLVD. PT1 AND 2; A-30	2006-03-09	181,441	90,995	S/L	27.5000	6,598			
1104 DELANO STREET 11 BL B SE; A-3 120777 DURHA	2006-03-09	36,491	18,301	S/L	27.5000	1,327			
HOUSE AND LOT BELMONT DR 1	2006-03-09	9,500							
HOUSE AND LOT BELMONT DR 1	2006-03-09	57,777	28,976	S/L	27.5000	2,101			
1208 DELANO STREET PT7;A-36 130319 DURHA	2006-03-09	2,050							
1208 DELANO STREET PT7;A-36 130319 DURHA	2006-03-09	12,468	6,253	S/L	27.5000	453			
CARPET	2006-11-01	2,083	2,083	200DB	7.0000				
APPLIANCES	2006-11-01	1,193	1,193	200DB	7.0000				
CARPET	2007-11-01	3,435	3,435	200DB	7.0000				
APPLIANCES	2007-11-01	2,992	2,992	200DB	7.0000				

Depreciation Schedule

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
CARPET	2008-06-01	4,496	4,496	200DB	7.0000				
27% 5433 & 5507 GUESS RD	2019-12-23	9,012							
27% 5435 & 5513 GUESS RD	2019-12-23	75,466		S/L	27.5000	2,744			
27% 5435 & 5513 GUESS RD	2019-12-23	8,385							
27% 5433 & 5507 GUESS RD	2019-12-23	81,109		S/L	27.5000	2,949			
BUTNER SURVEY	1999-01-01	5,902							
RIVERSIDE VILLAGE	1999-05-15	42,780							
GRANVILLE COUNTY - HUDSON	1998-09-08	4,125							
LOT 4B BUTNER/306 FIFTH ST.	2001-01-01	500							
WELSTON AVENUE 65	2001-01-01	400							
WELSTON AVENUE 66	2001-01-01	400							
VAC COLSON ST. 236-237-23	2001-01-01	200							
CENTER AVE. 234-235 JOYL	2001-01-01	125							
1106 S. DUKE ST.	2001-01-01	500							
JOYLAND HEIGHTS END OF OVERHI	2001-01-01	575							
WELTON AVE. 67	2001-01-01	400							
S/S WELTON AVENUE 56	2001-01-01	350							
VAC CARVER ST. & ELDORADO	2001-01-01	100							
VAC CENTER AVENUE 228-229 J	2001-01-01	100							
I-40 PROPERTY	2004-01-01	911,422							

Depreciation Schedule

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
LOT 3 COTTON DR BUTNER GRANV	2006-03-09	12,000							
56-58 BLC HILLSBORO HEIGHTS 522 FOREST DRIVE 522 F	2006-03-09	27,000							
E5 142A & BLDGS, WARRENTON	2006-03-09	11,000							
1106 FAIRVIEW, DURHAM COUNTY	2006-03-09	4,000							
ADAMS AVENUE 8; A-33G 164844 DURHA	2006-03-09	5,000							
US HIGHWAY 70; A-33 AG 164837 DURHA	2006-03-09	10,000							
SORRELL STREET; OAK GROVE 164840 DURHA	2006-03-09	5,000							
ADAMS AVENUE 9; A-33 AE 164827 DURHA	2006-03-09	5,000							
N/S WESTWOOD DRIVE 20B; A-33-Q 159201 DURHA	2006-03-09	5,000							
N/S WESTWOOD DRIVE 20-20A; A33I 159202 DURHA	2006-03-09	3,000							
W/S FOREST DRIVE 19 OAK GROVE 159203 DURHA	2006-03-09	2,500							
W/S FOREST DRIVE 21 OAK GROVE 159204 DURHA	2006-03-09	2,500							
W/S FOREST DRIVE 47 OAK GROVE 159205 DURHA	2006-03-09	3,000							
E/S FOREST DRIVE 25 OAK GROVE 159225 DURHA	2006-03-09	800							
LAKESIDE DRIVE 41-49 TWIN 159247 DURHA	2006-03-09	18,000							
LAKESIDE DRIVE 60 TWIN 159256 DURHA	2006-03-09	8,000							
FOREST DRIVE PT28 A- 33Y 159265 DURHA	2006-03-09	3,000							
LAKESIDE DRIVE 77, TWIN LAKE 159267 DURHA	2006-03-09	4,000							
US HIGHWAY 70; 5 BL T 164836 DURHA	2006-03-09	5,000							
SORRELL STREET 11 BL T; A-3 164841 DURHA	2006-03-09	5,000							

Depreciation Schedule

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
SORRELL STREET 10 BL T 164842 DURHA	2006-03-09	5,000							
SORRELL STREET 9 BLT; A-33 164843 DURHA	2006-03-09	5,000							
ADAMS AVENUE 7 BL T 164845 DURHA	2006-03-09	5,000							
LONG AND VANN AVENUE; A-33-AH 164919 DURHA	2006-03-09	7,500							
N/S OFF HIGHWAY 701 W T PO; A-33 164957 DURHA	2006-03-09	500							
LEESVILLE ROAD 12-16; A-33-AL 165026 DURHA	2006-03-09	24,000							
1104 DELANO STREET 11 BL B SE; A-3 120777 DURHA	2006-03-09	6,000							
OFF PAGE ROAD TR3; A-33-AQ 158012 DURHA	2006-03-09	4,500							
HARDEE AND BENNING STREET, PT B	2006-03-09	120,000							
BENNING STREET 50 BL M SEC 4 A-3 120497 DURHA	2006-03-09	15,000							
CASTLEBAY ROAD Q114 BL J SE A-33 120623 DURHA	2006-03-09	15,000							
HARDEE STREET 56 BL 16 A-33-H 120864 DURHA	2006-03-09	10,700							
HARDEE STREET 57-58 BL 1; A-33-I 120865 DURHA	2006-03-09	14,100							
SATER STREET 57-60; A-33-J	2006-03-09	1,000							
S/S INDEPENDENCE AVENUE 64 A-33 131590 DURHA	2006-03-09	4,000							
S/S INDEPENDENCE AVENUE 87; A-33 132472 DURHA	2006-03-09	4,000							
LAKESIDE DRIVE 79 TWIN LAKE; A-33 159270 DURHA	2006-03-09	15,000							
S/S WESTWOOD DRIVE 16-18; A-33-P 159200 DURHA	2006-03-09	5,000							
SORRELL STREET 8 BL X; A-33 164828 DURHA	2006-03-09	5,000							
ADAMS STREET 10 BL X; A-33 164826 DURHA	2006-03-09	5,000							

Depreciation Schedule

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
SORRELL STREET 6 BL X; A-33 164830 DURHA	2006-03-09	5,000							
CRESCENT BLVD 1-2; A-33-G 120849 DURHA	2006-03-09	13,800							
SORRELL STREET 7 BL X; A-33 164829 DURHA	2006-03-09	5,000							
NE-S SEFORD DRIVE 106 A-33-AD 161198 DURHA	2006-03-09	2,000							
W/S SEFPRD DROVE 80 A-33-AD 161120 DURHA	2006-03-09	2,000							
USHIGHWAY 70 6 BL T; A-33-AF 164835 DURHA	2006-03-09	5,000							
BENNING STREET 111 B1 J SEC; A-33 120620 DURHA	2006-03-09	14,000							
BUILDING SITE SOUTH SIDE INDEP. A	2006-03-09	18,500							
1900 FRANKLIN ST	2006-03-09		310	STRAIGHT LINE	27.5000				

TY 2020 Investments Corporate Stock Schedule**Name:** CHARLES RUSSELL WELLONS FOUNDATION**EIN:** 56-1889755**Investments Corporation Stock Schedule**

Name of Stock	End of Year Book Value	End of Year Fair Market Value
FREEMPORT MCMORAN 110 SHS		
GENWORTH FINANCIAL 300 SHS		
BEARINGS BDC INC		
BP PLC SPONS		
ROYAL DUTCH SHELL		

TY 2020 Land, Etc. Schedule

Name: CHARLES RUSSELL WELLONS FOUNDATION

EIN: 56-1889755

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
BUILDINGS AND EQUIP	904,706	456,292	448,414	904,706
	2,041,995		2,041,995	2,041,995

TY 2020 Other Assets Schedule

Name: CHARLES RUSSELL WELLONS FOUNDATION

EIN: 56-1889755

Other Assets Schedule

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
INVESTMENTS	2,970,275	3,008,997	3,008,997

TY 2020 Other Decreases Schedule

Name: CHARLES RUSSELL WELLONS FOUNDATION

EIN: 56-1889755

Description	Amount
TAX PAYMENT	30,290

TY 2020 Other Expenses Schedule**Name:** CHARLES RUSSELL WELLONS FOUNDATION**EIN:** 56-1889755**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
VARIOUS RENTALS				
CONTRACTED LABOR	4,820			
COURT COST	537			
UTILITIES	4,109			
REPAIRS	57,488			
REAL ESTATE TAXES	40,316			
EXPENSES				
BANK FEES	660			
TRAVEL & LODGING	11,876			
INSURANCE	14,092			

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
OFFICE	1,328			
RENT	6,234			
MEALS	2,608			
POSTAGE	9			
TELEPHONE	598			
MISC	4,004			
LICENSE	120			

TY 2020 Other Income Schedule

Name: CHARLES RUSSELL WELLONS FOUNDATION

EIN: 56-1889755

Other Income Schedule

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
OTHER INCOME	10,402	10,402	

TY 2020 Other Notes/Loans Receivable Short Schedule**Name:** CHARLES RUSSELL WELLONS FOUNDATION**EIN:** 56-1889755

Name of 501(c)(3) Organization	Balance Due
ACCOUNTS RECEIVABLE	117,483
NR - M FLORES1109 FRANKLIN	

TY 2020 Other Professional Fees Schedule**Name:** CHARLES RUSSELL WELLONS FOUNDATION**EIN:** 56-1889755

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
SURVEYS	2,133			
VARIOUS RENTALS	32,977			

TY 2020 Taxes Schedule

Name: CHARLES RUSSELL WELLONS FOUNDATION
EIN: 56-1889755

Taxes Schedule

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES PAID	24			

efile GRAPHIC print - DO NOT PROCESS		As Filed Data -		DLN: 93491313013131	
Schedule B (Form 990, 990-EZ, or 990-PF) Department of the Treasury Internal Revenue Service		Schedule of Contributors ▶ Attach to Form 990, 990-EZ, or 990-PF. ▶ Go to www.irs.gov/Form990 for the latest information.			OMB No. 1545-0047 2020
Name of the organization CHARLES RUSSELL WELLONS FOUNDATION				Employer identification number 56-1889755	

Organization type (check one):

Filers of:	Section:
Form 990 or 990-EZ	☐ 501(c)() (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust not treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.
Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or other property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33¹/₃% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** \$5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year ▶ \$ _____

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization
CHARLES RUSSELL WELLONS FOUNDATION

Employer identification number
56-1889755

Part I

Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	REAL ESTATE ASSOCIATES P O BOX 52328 DURHAM, NC 27717	\$ 52,000	☒ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
2	CATHERINE BOWMAN 4361 MCCORSLEY AVE LITTLE RIVER, SC 29566	\$ 34,160	☒ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
.		\$	☐ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
.		\$	☐ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
.		\$	☐ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
.		\$	☐ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
.		\$	☐ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)

Name of organization CHARLES RUSSELL WELLONS FOUNDATION	Employer identification number 56-1889755
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Part II Noncash Property			
(a) No. from Part I	(b) Description of noncash property given (see instructions). Use duplicate copies of Part II if additional space is needed.	(c) FMV (or estimate) (See instructions)	(d) Date received
-		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		\$	

56-1889755

Part III *Exclusively* religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of **\$1,000 or less** for the year. (Enter this information once. See instructions.) ▶ \$ _____
Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	_____	_____	_____
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4	Relationship of transferor to transferee	
	_____	_____	_____
	_____	_____	_____
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	_____	_____	_____
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4	Relationship of transferor to transferee	
	_____	_____	_____
	_____	_____	_____
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	_____	_____	_____
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4	Relationship of transferor to transferee	
	_____	_____	_____
	_____	_____	_____
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	_____	_____	_____
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4	Relationship of transferor to transferee	
	_____	_____	_____
	_____	_____	_____
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	_____	_____	_____
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4	Relationship of transferor to transferee	
	_____	_____	_____
	_____	_____	_____