

For calendar year 2020, or tax year beginning 01-01-2020, and ending 12-31-2020

Name of foundation GEORGE AND CAROL OLMSTED FOUNDATION		A Employer identification number 54-6049005	
Number and street (or P.O. box number if mail is not delivered to street address) 80 EAST JEFFERSON ST NO 300B		Room/suite	B Telephone number (see instructions) (703) 536-3500
City or town, state or province, country, and ZIP or foreign postal code FALLS CHURCH, VA 22046		C If exemption application is pending, check here ☐	
G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change		D 1. Foreign organizations, check here..... ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ... ☐	
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ 49,068,652		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐	
J Accounting method: ☐ Cash ☒ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis.)			

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)	1,000			
	2 Check ☒ if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	927,698	927,698		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	1,519,277			
	b Gross sales price for all assets on line 6a _____ 18,870,728				
	7 Capital gain net income (from Part IV, line 2)		1,519,277		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances _____				
Operating and Administrative Expenses	b Less: Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	2,447,975	2,446,975		
	13 Compensation of officers, directors, trustees, etc.	679,321	77,332		601,989
	14 Other employee salaries and wages	101,662	10,166		91,496
	15 Pension plans, employee benefits	63,552	6,355		57,197
	16a Legal fees (attach schedule)	19,500	9,750		9,750
	b Accounting fees (attach schedule)	18,745	11,053		7,693
	c Other professional fees (attach schedule)	197,688	195,188		2,500
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	200,571	4,294		38,122
	19 Depreciation (attach schedule) and depletion	2,160	432		
	20 Occupancy	58,786	11,757		47,029
	21 Travel, conferences, and meetings	10,462	2,144		8,318
	22 Printing and publications				
	23 Other expenses (attach schedule)	83,635	27,744		76,575
	24 Total operating and administrative expenses. Add lines 13 through 23	1,436,082	356,215		940,669
	25 Contributions, gifts, grants paid	1,038,577			1,038,577
	26 Total expenses and disbursements. Add lines 24 and 25	2,474,659	356,215		1,979,246
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	-26,684			
	b Net investment income (if negative, enter -0-)		2,090,760		
c Adjusted net income (if negative, enter -0-)					

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing			
	2 Savings and temporary cash investments	1,546,886	2,145,754	2,145,754
	3 Accounts receivable ▶ <u>8,703</u>			
	Less: allowance for doubtful accounts ▶ _____	7,260	8,703	8,703
	4 Pledges receivable ▶ _____			
	Less: allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____			
	Less: allowance for doubtful accounts ▶ _____			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges		60,932	60,932
	10a Investments—U.S. and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)			
	c Investments—corporate bonds (attach schedule)	7,264,567	9,281,211	9,281,211
	Liabilities	11 Investments—land, buildings, and equipment: basis ▶ _____		
Less: accumulated depreciation (attach schedule) ▶ _____				
12 Investments—mortgage loans				
13 Investments—other (attach schedule)		36,461,494	37,525,643	37,525,643
14 Land, buildings, and equipment: basis ▶ <u>89,839</u>				
Less: accumulated depreciation (attach schedule) ▶ <u>47,851</u>		8,946	41,988	41,988
15 Other assets (describe ▶ _____)		4,421	4,421	4,421
16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)		45,293,574	49,068,652	49,068,652
17 Accounts payable and accrued expenses		59,174	79,450	
18 Grants payable		784,396	763,712	
19 Deferred revenue				
20 Loans from officers, directors, trustees, and other disqualified persons				
21 Mortgages and other notes payable (attach schedule)				
22 Other liabilities (describe ▶ _____)		109,876	239,160	
23 Total liabilities (add lines 17 through 22)		953,446	1,082,322	
Net Assets or Fund Balances		Foundations that follow FASB ASC 958, check here ▶ ☒ and complete lines 24, 25, 29 and 30.		
	24 Net assets without donor restrictions	44,340,128	47,986,330	
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here ▶ ☐ and complete lines 26 through 30.			
	26 Capital stock, trust principal, or current funds			
	27 Paid-in or capital surplus, or land, bldg., and equipment fund			
	28 Retained earnings, accumulated income, endowment, or other funds			
	29 Total net assets or fund balances (see instructions)	44,340,128	47,986,330	
30 Total liabilities and net assets/fund balances (see instructions) .	45,293,574	49,068,652		

Part III Analysis of Changes in Net Assets or Fund Balances		
1 Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	44,340,128
2 Enter amount from Part I, line 27a	2	-26,684
3 Other increases not included in line 2 (itemize) ▶ _____	3	3,712,591
4 Add lines 1, 2, and 3	4	48,026,035
5 Decreases not included in line 2 (itemize) ▶ _____	5	39,705
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29 .	6	47,986,330

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a SALE OF SECURITIES			
b 1256 LOSS FROM INVESCO K-1	P		
c INVESCO COMMODITY FUND SALE	P		
d SHORT TERM LOSS FROM INVESCO K-1	P		
e NB PRIVATE FUND III LONG TERM GAIN K1	P		

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 18,117,819		16,427,728	1,690,091
b			-38,813
c 752,909		978,538	-225,629
d			-8,204
e			101,832

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
a			1,690,091
b			-38,813
c			-225,629
d			-8,204
e			101,832

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2 1,519,277
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8 }	3

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**SECTION 4940(e) REPEALED ON DECEMBER 20, 2019 - DO NOT COMPLETE**

1 Reserved			
(a) Reserved	(b) Reserved	(c) Reserved	(d) Reserved
2 Reserved	2		
3 Reserved.	3		
4 Reserved	4		
5 Reserved	5		
6 Reserved	6		
7 Reserved	7		
8 Reserved ,	8		

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)		
b	Reserved.	1	29,062
c	All other domestic foundations enter 1.39% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2.	3	29,062
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-.	5	29,062
6	Credits/Payments:		
a	2020 estimated tax payments and 2019 overpayment credited to 2020	6a	37,019
b	Exempt foreign organizations—tax withheld at source	6b	0
c	Tax paid with application for extension of time to file (Form 8868)	6c	0
d	Backup withholding erroneously withheld	6d	0
7	Total credits and payments. Add lines 6a through 6d.	7	37,019
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached.	8	0
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed .	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid .	10	7,957
11	Enter the amount of line 10 to be: Credited to 2021 estimated tax 7,957 Refunded	11	0

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition). <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>	1b	No
c Did the foundation file Form 1120-POL for this year?.	1c	No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ► \$ 0 (2) On foundation managers. ► \$ 0		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ► \$ 0		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>	2	No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3	No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?.	4a	No
b If "Yes," has it filed a tax return on Form 990-T for this year?.	4b	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>	5	No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV.</i>	7	Yes
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ► VA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation.</i>	8b	Yes
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2020 or the taxable year beginning in 2020? See the instructions for Part XIV. <i>If "Yes," complete Part XIV</i>	9	No
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i>	10	No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>WWW.OLMSTEDFOUNDATION.ORG</u>	13	Yes	
14	The books are in care of ► <u>MARK ELFENDAHL</u> Telephone no. ► <u>(703) 536-3500</u>			

Located at ► 80 EAST JEFFERSON STREET FALLS CHURCH VAZIP+4 ► 22046

15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here ► ☐			
	and enter the amount of tax-exempt interest received or accrued during the year ► 15			
16	At any time during calendar year 2020, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ►			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No		
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions ☐	1b	No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2020? ☐	1c	No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2020, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2020? ☐ Yes ☒ No If "Yes," list the years ► 20____, 20____, 20____, 20____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.) ☐	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b	If "Yes," did it have excess business holdings in 2020 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2020.) ☐	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2020?	4b	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to:		Yes	No
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No		
(2)	Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No		
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	☒ Yes ☐ No		
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions.	☐ Yes ☒ No		
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No		
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions		5b	No
	Organizations relying on a current notice regarding disaster assistance check here.	☐		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945–5(d).	☐ Yes ☐ No		
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870.		6b	No
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No		
b	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?		7b	
8	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?	☐ Yes ☒ No		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Additional Data Table				
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ANNA HARTMANN 80 EAST JEFFERSON STREET 300B FALLS CHURCH, VA 22046	OFFICE ADMINISTATOR 40.00	63,650	3,183	0
Total number of other employees paid over \$50,000.				0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)
3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
US TRUST	INVESTMENT MANAGEMENT	195,188
114 WEST 47TH STREET		
NEW YORK, NY 10036		
Total number of others receiving over \$50,000 for professional services.		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

1	Expenses
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities.	1a	43,089,501
b	Average of monthly cash balances.	1b	545,095
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	43,634,596
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	43,634,596
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	654,519
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	42,980,077
6	Minimum investment return. Enter 5% of line 5.	6	2,149,004

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	2,149,004
2a	Tax on investment income for 2020 from Part VI, line 5.	2a	29,062
b	Income tax for 2020. (This does not include the tax from Part VI.).	2b	
c	Add lines 2a and 2b.	2c	29,062
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	2,119,942
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	2,119,942
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	2,119,942

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	1,979,246
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	1,979,246
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	1,979,246

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2019	(c) 2019	(d) 2020
1 Distributable amount for 2020 from Part XI, line 7				2,119,942
2 Undistributed income, if any, as of the end of 2020:				
a Enter amount for 2019 only.			34,151	
b Total for prior years: 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2020:				
a From 2015.				
b From 2016.				
c From 2017.				
d From 2018.				
e From 2019.				
f Total of lines 3a through e.	0			
4 Qualifying distributions for 2020 from Part XII, line 4: ► \$ <u>1,979,246</u>				
a Applied to 2019, but not more than line 2a			34,151	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2020 distributable amount.				1,945,095
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2020.	0			0
<i>(If an amount appears in column (d), the same amount must be shown in column (a).)</i>				
6 Enter the net total of each column as indicated below:	0			
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b. Taxable amount—see instructions.		0		
e Undistributed income for 2019. Subtract line 4a from line 2a. Taxable amount—see instructions.			0	
f Undistributed income for 2021. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020.				174,847
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2015 not applied on line 5 or line 7 (see instructions).	0			
9 Excess distributions carryover to 2021. Subtract lines 7 and 8 from line 6a.	0			
10 Analysis of line 9:				
a Excess from 2016.				
b Excess from 2017.				
c Excess from 2018.				
d Excess from 2019.				
e Excess from 2020.				

Part XIV

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2020, enter the date of the ruling.

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	Tax year	Prior 3 years			(e) Total
		(a) 2020	(b) 2019	(c) 2018	(d) 2017	

b	85% of line 2a				
----------	--------------------------	--	--	--	--

c Qualifying distributions from Part XII, line 4 for each year listed					
--	--	--	--	--	--

d Amounts included in line 2c not used directly for active conduct of exempt activities					
--	--	--	--	--	--

e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
--	--	--	--	--	--

3	Complete 3a, b, or c for the alternative test relied upon:				

[illegible]

(1) Value of all assets					
-----------------------------------	--	--	--	--	--

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
---	--	--	--	--	--

b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . .					
--	--	--	--	--	--

c "Support" alternative test—enter:					
-------------------------------------	--	--	--	--	--

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)						
--	--	--	--	--	--	--

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . .					
---	--	--	--	--	--

(3) Largest amount of support from an exempt organization				
---	--	--	--	--

(4) Gross investment income				
-----------------------------	--	--	--	--

Part XV **Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a. The name, address, and telephone number or email address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c. Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total			▶ 3a	1,038,577
b <i>Approved for future payment</i>				
Total			▶ 3b	0

Enter gross amounts unless otherwise indicated.

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form **990-PF** (2020)

Part XVII

- ## Part XVII

Part XVII

Part XVII

Part XVII

Part XVII

Part XVII

Part XVII

Title

(see instr.) ☒ Yes ☐ No

Part XVII

Part XVII

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
BRUCE K SCOTT	PRESIDENT 40.00	248,811	12,297	0
80 EAST JEFFERSON STREET 300B FALLS CHURCH, VA 22046				
DAVID G ESTEP	EXECUTIVE VICE PRESIDENT 40.00	181,995	8,958	0
80 EAST JEFFERSON STREET 300B FALLS CHURCH, VA 22046				
MARK ELFENDAHL	VP, SECRETARY/TREASURER 40.00	154,515	7,584	0
80 EAST JEFFERSON STREET 300B FALLS CHURCH, VA 22046				
KURT W TIDD	CHAIRMAN 1.00	8,000	0	0
80 EAST JEFFERSON STREET 300B FALLS CHURCH, VA 22046				
PATRICK J DONAHUE	DIRECTOR 1.00	8,000	0	0
80 EAST JEFFERSON STREET 300B FALLS CHURCH, VA 22046				
PARKER L FRAWLEY	DIRECTOR 1.00	8,000	0	0
80 EAST JEFFERSON STREET 300B FALLS CHURCH, VA 22046				
KATHRYN L GAUTHIER	DIRECTOR 1.00	8,000	0	0
80 EAST JEFFERSON STREET 300B FALLS CHURCH, VA 22046				
CHRISTOPHER HOWARD	DIRECTOR 1.00	8,000	0	0
80 EAST JEFFERSON STREET 300B FALLS CHURCH, VA 22046				
KRISTIE A KENNEY	DIRECTOR 1.00	8,000	0	0
80 EAST JEFFERSON STREET 300B FALLS CHURCH, VA 22046				
ROBERT L MCCLURE	DIRECTOR 1.00	8,000	0	0
80 EAST JEFFERSON STREET 300B FALLS CHURCH, VA 22046				
PATRICK R MURPHY	DIRECTOR 1.00	8,000	0	0
80 EAST JEFFERSON STREET 300B FALLS CHURCH, VA 22046				
TORKEL L PATTERSON	DIRECTOR 1.00	8,000	0	0
80 EAST JEFFERSON STREET 300B FALLS CHURCH, VA 22046				
SCOTT T WALLACE	DIRECTOR 1.00	4,000	0	0
80 EAST JEFFERSON STREET 300B FALLS CHURCH, VA 22046				
JAMES P WISECUP	DIRECTOR 1.00	8,000	0	0
80 EAST JEFFERSON STREET 300B FALLS CHURCH, VA 22046				
STEVEN WOLF	DIRECTOR 1.00	6,000	0	0
80 EAST JEFFERSON STREET 300B FALLS CHURCH, VA 22046				

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
TOBIAS SWITZER	DIRECTOR 1.00	4,000	0	0
80 EAST JEFFERSON STREET 300B FALLS CHURCH, VA 22046				
JOSHUA D ANDERSON	DIRECTOR 1.00	0	0	0
80 EAST JEFFERSON STREET 300B FALLS CHURCH, VA 22046				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ESTHER ANDERSON C/O OLMSTED FOUNDATION FALLS CHURCH, VA 22046	NONE	I	SCHOLARSHIP STUDY AND SCHOLAR LANGUAGE EXP	20,397
ADAM BERGOO C/O OLMSTED FOUNDATION FALLS CHURCH, VA 22046	NONE	I	SCHOLARSHIP STUDY AND SCHOLAR LANGUAGE EXP	11,284
WALTER BINER C/O OLMSTED FOUNDATION FALLS CHURCH, VA 22046	NONE	I	SCHOLARSHIP STUDY AND SPOUSE LANGUAGE EXP	4,214
Total ▶ 3a				1,038,577

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
WILLIAM BOGDANOWICZ C/O OLMSTED FOUNDATION FALLS CHURCH, VA 22046	NONE	I	SCHOLARSHIP STUDY AND SPOUSE LANGUAGE EXP	7,089
MATTHEW BOYCE C/O OLMSTED FOUNDATION FALLS CHURCH, VA 22046	NONE	I	SCHOLARSHIP STUDY AND SPOUSE LANGUAGE EXP	12,738
BRADY O'NEAL C/O OLMSTED FOUNDATION FALLS CHURCH, VA 22046	NONE	I	SCHOLARSHIP STUDY, SPOUSE LANGUAGE EXP AND SCHOLAR LANGUAGE EXP	8,339
Total ▶ 3a				1,038,577

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CHRISTOPHER BUKOWSKI C/O OLMSTED FOUNDATION FALLS CHURCH, VA 22046	NONE	I	SCHOLARSHIP STUDY	15,894
TAYLOR BUTLER C/O OLMSTED FOUNDATION FALLS CHURCH, VA 22046	NONE	I	SCHOLARSHIP STUDY	7,000
SCOTT CLARK C/O OLMSTED FOUNDATION FALLS CHURCH, VA 22046	NONE	I	SCHOLARSHIP STUDY AND SPOUSE LANGUAGE EXP	13,655
Total ▶ 3a				1,038,577

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
BRITTANY CLARK C/O OLMSTED FOUNDATION FALLS CHURCH, VA 22046	NONE	I	SCHOLARSHIP STUDY AND SPOUSE LANGUAGE EXP	12,979
RYAN CLISSET C/O OLMSTED FOUNDATION FALLS CHURCH, VA 22046	NONE	I	SCHOLARSHIP STUDY AND RELATED EDU TRAVEL	12,139
CURTIS CORDON C/O OLMSTED FOUNDATION FALLS CHURCH, VA 22046	NONE	I	SPOUSE LANGUAGE EXP	2,736
Total ▶ 3a				1,038,577

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
STEVEN CHRISTOPHER C/O OLMSTED FOUNDATION FALLS CHURCH, VA 22046	NONE	I	SCHOLARSHIP STUDY	470
STEPHEN CROZIER C/O OLMSTED FOUNDATION FALLS CHURCH, VA 22046	NONE	I	SCHOLARSHIP STUDY, SPOUSE LANGUAGE EXP, AND RELATED EDU TRAVEL	17,602
CAITLIN CURRAN C/O OLMSTED FOUNDATION FALLS CHURCH, VA 22046	NONE	I	SCHOLARSHIP STUDY	7,304
Total ▶ 3a				1,038,577

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
THOMAS DANIELS C/O OLMSTED FOUNDATION FALLS CHURCH, VA 22046	NONE	I	SPOUSE LANGUAGE EXP	1,050
WILLIAM DANN C/O OLMSTED FOUNDATION FALLS CHURCH, VA 22046	NONE	I	SCHOLARSHIP STUDY	9,500
JOSEPH DEAVENPORT C/O OLMSTED FOUNDATION FALLS CHURCH, VA 22046	NONE	I	SPOUSE LANGUAGE EXP	1,470
Total ▶ 3a				1,038,577

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
STEVEN DE JESUS C/O OLMSTED FOUNDATION FALLS CHURCH, VA 22046	NONE	I	SCHOLARSHIP STUDY	3,269
MICHAEL DELOACH C/O OLMSTED FOUNDATION FALLS CHURCH, VA 22046	NONE	I	SCHOLARSHIP STUDY	10,291
DANIELLE DOWNS AKA CARETTI C/O OLMSTED FOUNDATION FALLS CHURCH, VA 22046	NONE	I	SCHOLARSHIP STUDY	821
Total ▶ 3a				1,038,577

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
JEFFREY FELDMANN C/O OLMSTED FOUNDATION FALLS CHURCH, VA 22046	NONE	I	SCHOLARSHIP STUDY AND RELATED EDU TRAVEL	15,420
MICHAEL MOYSEOWICZ C/O OLMSTED FOUNDATION FALLS CHURCH, VA 22046	NONE	I	SCHOLARSHIP STUDY AND SPOUSE LANGUAGE EXP	10,536
BRAD - FISHER C/O OLMSTED FOUNDATION FALLS CHURCH, VA 22046	NONE	I	SCHOLARSHIP STUDY AND SPOUSE LANGUAGE EXP	2,688
Total ▶ 3a				1,038,577

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
JOHN - GERLACH C/O OLMSTED FOUNDATION FALLS CHURCH, VA 22046	NONE	I	SCHOLARSHIP STUDY	10,500
JONATHAN GOLDSTEIN C/O OLMSTED FOUNDATION FALLS CHURCH, VA 22046	NONE	I	SCHOLARSHIP STUDY AND SPOUSE LANGUAGE EXP	18,101
CARL GOVERNALE C/O OLMSTED FOUNDATION FALLS CHURCH, VA 22046	NONE	I	SCHOLARSHIP STUDY AND SCHOLAR LANGUAGE EXP	21,675
Total ▶ 3a				1,038,577

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ADAM GRAYC/O OLMSTED FOUNDATION FALLS CHURCH, VA 22046	NONE	I	SCHOLARSHIP STUDY	13,839
HUNTER GRUNDEN C/O OLMSTED FOUNDATION FALLS CHURCH, VA 22046	NONE	I	SCHOLARSHIP STUDY	10,788
CHARLES HARRIS C/O OLMSTED FOUNDATION FALLS CHURCH, VA 22046	NONE	I	SCHOLARSHIP STUDY AND SPOUSE LANGUAGE EXP	10,769
Total ▶ 3a				1,038,577

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CHRISTOPHER HART C/O OLMSTED FOUNDATION FALLS CHURCH, VA 22046	NONE	I	SCHOLARSHIP STUDY AND SPOUSE LANGUAGE EXP	15,362
QUINN HEYDT C/O OLMSTED FOUNDATION FALLS CHURCH, VA 22046	NONE	I	SPOUSE LANGUAGE EXP	383
MATTHEW HOWELL C/O OLMSTED FOUNDATION FALLS CHURCH, VA 22046	NONE	I	SCHOLARSHIP STUDY	9,043
Total ▶ 3a				1,038,577

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ADAM JANNETTI C/O OLMSTED FOUNDATION FALLS CHURCH, VA 22046	NONE	I	SCHOLARSHIP STUDY	12,068
DANIEL LIEBETREU C/O OLMSTED FOUNDATION FALLS CHURCH, VA 22046	NONE	I	SCHOLARSHIP STUDY AND SPOUSE LANGUAGE EXP	16,310
ZACHARY MATTHEWS C/O OLMSTED FOUNDATION FALLS CHURCH, VA 22046	NONE	I	SCHOLARSHIP STUDY AND SPOUSE LANGUAGE EXP	11,306
Total ▶ 3a				1,038,577

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
RYAN - MCGONIGLE C/O OLMSTED FOUNDATION FALLS CHURCH, VA 22046	NONE	I	SCHOLARSHIP STUDY	1,843
SARAH MCGUIRE C/O OLMSTED FOUNDATION FALLS CHURCH, VA 22046	NONE	I	SPOUSE LANGUAGE EXP	5,000
MICHAEL MCHUGH C/O OLMSTED FOUNDATION FALLS CHURCH, VA 22046	NONE	I	SCHOLARSHIP STUDY AND RELATED EDU TRAVEL	11,938
Total ▶ 3a				1,038,577

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
DANIEL NEWELL C/O OLMSTED FOUNDATION FALLS CHURCH, VA 22046	NONE	I	SCHOLARSHIP STUDY AND SPOUSE LANGUAGE EXP	14,949
MIGUEL NIEVES C/O OLMSTED FOUNDATION FALLS CHURCH, VA 22046	NONE	I	SCHOLARSHIP STUDY, SPOUSE LANGUAGE EXP AND SCHOLAR LANGUAGE EXP	17,440
COLTON OVIATT C/O OLMSTED FOUNDATION FALLS CHURCH, VA 22046	NONE	I	SCHOLARSHIP STUDY AND RELATED EDU TRAVEL	10,466
Total ► 3a				1,038,577

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
JONATHAN PARKER C/O OLMSTED FOUNDATION FALLS CHURCH, VA 22046	NONE	I	SCHOLARSHIP STUDY	8,287
RICHARD PAZDZIERSKI C/O OLMSTED FOUNDATION FALLS CHURCH, VA 22046	NONE	I	SCHOLARSHIP STUDY	13,308
JON-BERNARD PRO C/O OLMSTED FOUNDATION FALLS CHURCH, VA 22046	NONE	I	SPOUSE LANGUAGE EXP	750
Total ▶ 3a				1,038,577

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
KEITH ROBINSON C/O OLMSTED FOUNDATION FALLS CHURCH, VA 22046	NONE	I	SCHOLARSHIP STUDY AND SPOUSE LANGUAGE EXP	12,812
JOHN ROWLEY C/O OLMSTED FOUNDATION FALLS CHURCH, VA 22046	NONE	I	SCHOLARSHIP STUDY	16,013
KARL SAULT C/O OLMSTED FOUNDATION FALLS CHURCH, VA 22046	NONE	I	SCHOLARSHIP STUDY	12,500
Total ▶ 3a				1,038,577

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
PATRICK SCHRAFFT C/O OLMSTED FOUNDATION FALLS CHURCH, VA 22046	NONE	I	SCHOLARSHIP STUDY AND SPOUSE LANGUAGE EXP	13,648
ZACHARY SMITH C/O OLMSTED FOUNDATION FALLS CHURCH, VA 22046	NONE	I	SCHOLARSHIP STUDY	328
RICHARD STUCKY C/O OLMSTED FOUNDATION FALLS CHURCH, VA 22046	NONE	I	SCHOLARSHIP STUDY	12,874
Total ▶ 3a				1,038,577

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CHRISTOPHER TRAVELSTEAD C/O OLMSTED FOUNDATION FALLS CHURCH, VA 22046	NONE	I	SCHOLARSHIP STUDY	16,226
JOSHUA WADDELL C/O OLMSTED FOUNDATION FALLS CHURCH, VA 22046	NONE	I	SCHOLARSHIP STUDY	9,908
RILEY WALLS C/O OLMSTED FOUNDATION FALLS CHURCH, VA 22046	NONE	I	SCHOLARSHIP STUDY AND SCHOLAR LANGUAGE EXP	4,434
Total ▶ 3a				1,038,577

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
JAMES WHITLER C/O OLMSTED FOUNDATION FALLS CHURCH, VA 22046	NONE	I	SCHOLARSHIP STUDY AND RELATED EDU TRAVEL	12,393
FREDERICK WOLF C/O OLMSTED FOUNDATION FALLS CHURCH, VA 22046	NONE	I	SCHOLARSHIP STUDY AND RELATED EDU TRAVEL	12,431
NORFOLK STATE UNIVERSITY 700 PARK AVENUE NORFOLK, VA 23504	NONE	GOV	OVERSEAS TRAVEL PROGRAM	6,000
Total ▶ 3a				1,038,577

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
VIRGINIA TECH FOUNDATION 902 PRICES FORK ROAD BLACKSBURG, VA 24061	NONE	PC	OVERSEAS TRAVEL PROGRAM	20,000
VIRGINIA MILITARY INSTITUTE FOUNDATION INC PO BOX 932 LEXINGTON, VA 24450	NONE	PC	OVERSEAS TRAVEL PROGRAM	20,000
NORWICH UNIVERSITY158 HARMON DR NORTHFIELD, VT 05663	NONE	PC	OVERSEAS TRAVEL PROGRAM	20,000
Total ▶ 3a				1,038,577

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
UNIVERSITY OF NORTH GEORGIA 82 COLLEGE CIR DAHLONEGA, GA 30597	NONE	GOV	OVERSEAS TRAVEL PROGRAM	26,000
THE SOCIETY OF THE CINCINNATI 2118 MASSACHUSETTS AVENUE NW WASHINGTON, DC 20008	NONE	PC	CONTRIBUTION	15,000
US COAST GUARD ACADEMY 31 MOHEGAN AVE PKWY NEW LONDON, CT 06320	NONE	GOV	OVERSEAS TRAVEL PROGRAM	20,000
Total ▶ 3a				1,038,577

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
ASSOCIATION OF GRADUATES USAFA 3116 ACADEMY DRIVE USAF ACADEMY, CO 80840	NONE	PC	STUDENT CONFERENCE	15,000
ASSOCIATION OF GRADUATES USAFA 3116 ACADEMY DRIVE USAF ACADEMY, CO 80840	NONE	PC	OVERSEAS TRAVEL PROGRAM	100,000
UNITED STATES NAVAL ACADEMY 121 BLAKE ROAD ANNAPOLIS, MD 21402	NONE	PC	STUDENT CONFERENCE	15,000
Total ▶ 3a				1,038,577

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
UNITED STATES NAVAL ACADEMY 121 BLAKE ROAD ANNAPOLIS, MD 21402	NONE	PC	OVERSEAS TRAVEL PROGRAM	100,000
ASSOCIATION OF GRADUATES WEST POINT 698 MILLS ROAD WEST POINT, NY 10996	NONE	PC	STUDENT CONFERENCE	15,000
ASSOCIATION OF GRADUATES WEST POINT 698 MILLS ROAD WEST POINT, NY 10996	NONE	PC	OVERSEAS TRAVEL PROGRAM	100,000
Total ▶ 3a				1,038,577

TY 2020 Accounting Fees Schedule

Name: GEORGE AND CAROL OLMSTED
FOUNDATION

EIN: 54-6049005

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	18,745	11,053		7,693

TY 2020 Investments Corporate Bonds Schedule

Name: GEORGE AND CAROL OLMSTED
FOUNDATION

EIN: 54-6049005

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
FIXED INCOME	9,281,211	9,281,211

TY 2020 Investments - Other Schedule

Name: GEORGE AND CAROL OLMSTED
FOUNDATION

EIN: 54-6049005

Investments Other Schedule 2

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
MUTUAL FUNDS	AT COST	35,412,762	35,412,762
PRIVATE EQUITY FUNDS	AT COST	2,112,881	2,112,881

TY 2020 Legal Fees Schedule

Name: GEORGE AND CAROL OLMSTED
FOUNDATION

EIN: 54-6049005

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL FEES	19,500	9,750		9,750

TY 2020 Other Assets Schedule

Name: GEORGE AND CAROL OLMSTED
FOUNDATION

EIN: 54-6049005

Other Assets Schedule

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
SECURITY DEPOSITS	4,421	4,421	4,421

TY 2020 Other Decreases Schedule

Name: GEORGE AND CAROL OLMSTED
FOUNDATION

EIN: 54-6049005

Description	Amount
BOOK TO TAX K-1 DIFFERENCE	39,705

TY 2020 Other Expenses Schedule

Name: GEORGE AND CAROL OLMSTED
FOUNDATION

EIN: 54-6049005

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INSURANCE	9,465	1,893		7,572
PRINTER LEASE	4,424	885		3,539
OFFICE EXPENSES	8,149	1,623		6,526
REPAIRS AND MAINTENANCE	13,073	2,615		10,458
TELEPHONE & INTERNET	7,122	1,424		5,698
OLMSTED SCHOLAR PROGRAM SERVICES	22,098	0		42,782
PORTFOLIO DEDUCTIONS EXCELSIOR K-1	7,786	7,786		0
PORTFOLIO DEDUCTIONS CROSSROADS K-1	9,238	9,238		0
PORTFOLIO DEDUCTIONS INVESCO K-1	2,280	2,280		0

TY 2020 Other Increases Schedule

Name: GEORGE AND CAROL OLMSTED
FOUNDATION

EIN: 54-6049005

Other Increases Schedule

Description	Amount
UNREALIZED GAIN/LOSS	3,712,591

TY 2020 Other Liabilities Schedule

Name: GEORGE AND CAROL OLMSTED
FOUNDATION

EIN: 54-6049005

Description	Beginning of Year - Book Value	End of Year - Book Value
DEF. TAX & RENT	109,876	239,160

TY 2020 Other Professional Fees Schedule

Name: GEORGE AND CAROL OLMSTED
FOUNDATION

EIN: 54-6049005

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT FEES	195,188	195,188		0
NEWSLETTER DESIGNER	2,500	0		2,500

TY 2020 Taxes Schedule

Name: GEORGE AND CAROL OLMSTED
FOUNDATION

EIN: 54-6049005

Taxes Schedule

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXCISE TAX	158,156	0		0
PROPERTY TAX	520	104		416
PAYROLL TAX	41,895	4,190		37,706