

For calendar year 2020, or tax year beginning 01-01-2020, and ending 12-31-2020

Name of foundation HARRY F DUNCAN FOUNDATION INC		A Employer identification number 52-6054187	
Number and street (or P.O. box number if mail is not delivered to street address) 409 WASHINGTON AVENUE SUITE 900		Room/suite	B Telephone number (see instructions) (410) 494-0100
City or town, state or province, country, and ZIP or foreign postal code TOWSON, MD 21204		C If exemption application is pending, check here <input type="checkbox"/>	
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change		D 1. Foreign organizations, check here..... <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation ... <input type="checkbox"/>	
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ 6,326,706	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	278	278		
	4 Dividends and interest from securities	75,074	75,074		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10 _____	139,925			
	b Gross sales price for all assets on line 6a _____ 523,118				
	7 Capital gain net income (from Part IV, line 2)		139,925		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances _____				
Operating and Administrative Expenses	b Less: Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	215,277	215,277		
	13 Compensation of officers, directors, trustees, etc.				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)	26,000	18,000		8,000
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule)	14,959	14,959		
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	629	629		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	276	276		
	24 Total operating and administrative expenses. Add lines 13 through 23	41,864	33,864		8,000
	25 Contributions, gifts, grants paid	258,638			258,638
	26 Total expenses and disbursements. Add lines 24 and 25	300,502	33,864		266,638
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	-85,225			
	b Net investment income (if negative, enter -0-)		181,413		
c Adjusted net income (if negative, enter -0-)					

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing			
	2 Savings and temporary cash investments	139,908	183,109	183,109
	3 Accounts receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	4 Pledges receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U.S. and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)	2,826,794	2,698,368	6,143,597
	c Investments—corporate bonds (attach schedule)			
	11 Investments—land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)			
	14 Land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
15 Other assets (describe ▶ _____)				
16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	2,966,702	2,881,477	6,326,706	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ _____)			
	23 Total liabilities (add lines 17 through 22)		0	
	Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here ▶ <input type="checkbox"/> and complete lines 24, 25, 29 and 30.		
24 Net assets without donor restrictions				
25 Net assets with donor restrictions				
Foundations that do not follow FASB ASC 958, check here ▶ <input checked="" type="checkbox"/> and complete lines 26 through 30.				
26 Capital stock, trust principal, or current funds		2,966,702	2,881,477	
27 Paid-in or capital surplus, or land, bldg., and equipment fund				
28 Retained earnings, accumulated income, endowment, or other funds				
29 Total net assets or fund balances (see instructions)		2,966,702	2,881,477	
30 Total liabilities and net assets/fund balances (see instructions) .	2,966,702	2,881,477		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	2,966,702
2 Enter amount from Part I, line 27a	2	-85,225
3 Other increases not included in line 2 (itemize) ▶ _____	3	
4 Add lines 1, 2, and 3	4	2,881,477
5 Decreases not included in line 2 (itemize) ▶ _____	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29	6	2,881,477

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss) $\left\{ \begin{array}{l} \text{If gain, also enter in Part I, line 7} \\ \text{If (loss), enter -0- in Part I, line 7} \end{array} \right\}$	2	139,925
	3	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8		

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**SECTION 4940(e) REPEALED ON DECEMBER 20, 2019 - DO NOT COMPLETE**

1 Reserved			
(a) Reserved	(b) Reserved	(c) Reserved	(d) Reserved
2 Reserved			2
3 Reserved.			3
4 Reserved			4
5 Reserved			5
6 Reserved			6
7 Reserved			7
8 Reserved ,			8

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)		
b	Reserved.	1	2,522
c	All other domestic foundations enter 1.39% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	
3	Add lines 1 and 2.	3	2,522
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-.	5	2,522
6	Credits/Payments:		
a	2020 estimated tax payments and 2019 overpayment credited to 2020	6a	5,007
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d.	7	5,007
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached.	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed .	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid .	10	2,485
11	Enter the amount of line 10 to be: Credited to 2021 estimated tax 2,485 Refunded	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition). <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>	1b	No
c Did the foundation file Form 1120-POL for this year?	1c	No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ► \$ _____ (2) On foundation managers. ► \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ► \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>	2	No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3	No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	No
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>	5	No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV.</i>	7	Yes
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ► DE		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation.</i>	8b	Yes
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2020 or the taxable year beginning in 2020? See the instructions for Part XIV. <i>If "Yes," complete Part XIV</i>	9	No
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i>	10	No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ <u>N/A</u>	13	Yes	
14	The books are in care of ▶ <u>LOUIS F FRIEDMAN ESQ</u> Telephone no. ▶ <u>(410) 494-0100</u>			

Located at ▶ 409 WASHINGTON AVENUE SUITE 900 TOWSON MDZIP+4 ▶ 21204

15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here ▶ <input type="checkbox"/>			
	and enter the amount of tax-exempt interest received or accrued during the year ▶ 15			
16	At any time during calendar year 2020, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions <input type="checkbox"/>	1b	No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2020? <input type="checkbox"/>	1c	
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2020, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2020? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ 20____, 20____, 20____, 20____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.) <input type="checkbox"/>	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2020 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2020.) <input type="checkbox"/>	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2020?	4b	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

		Yes	No
5a	During the year did the foundation pay or incur any amount to:		
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2)	Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions.	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	5b	No
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945–5(d).	<input type="checkbox"/> Yes <input type="checkbox"/> No	
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870.	6b	No
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?	7b	
8	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ANNELIESE H DUNCAN 9215 W BROWARD BLVD APT 200T PLANTATION, FL 33324	PRES./TREAS. 0.50	0	0	0
LOUIS F FRIEDMAN 409 WASHINGTON AVENUE SUITE 900 TOWSON, MD 21204	VICE PRES. 1.50	0	0	0
PHYLLIS C FRIEDMAN 409 WASHINGTON AVENUE SUITE 900 TOWSON, MD 21204	SECRETARY 1.50	0	0	0
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000.				

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)
3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services. ►		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ►	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities.	1a	5,406,975
b	Average of monthly cash balances.	1b	153,932
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	5,560,907
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	5,560,907
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	83,414
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	5,477,493
6	Minimum investment return. Enter 5% of line 5.	6	273,875

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	273,875
2a	Tax on investment income for 2020 from Part VI, line 5.	2a	2,522
b	Income tax for 2020. (This does not include the tax from Part VI.).	2b	
c	Add lines 2a and 2b.	2c	2,522
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	271,353
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	271,353
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	271,353

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	266,638
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	266,638
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	266,638

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2019	(c) 2019	(d) 2020
1 Distributable amount for 2020 from Part XI, line 7				271,353
2 Undistributed income, if any, as of the end of the 2020:				
a Enter amount for 2019 only.			256,078	
b Total for prior years: 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2020:				
a From 2015.				
b From 2016.				
c From 2017.				
d From 2018.				
e From 2019.				
f Total of lines 3a through e.				
4 Qualifying distributions for 2020 from Part XII, line 4: ► \$ 266,638				
a Applied to 2019, but not more than line 2a			256,078	
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2020 distributable amount.				10,560
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2020. (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b.				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b. Taxable amount—see instructions.				
e Undistributed income for 2019. Subtract line 4a from line 2a. Taxable amount—see instructions.				
f Undistributed income for 2021. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020.				260,793
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).				
8 Excess distributions carryover from 2015 not applied on line 5 or line 7 (see instructions).				
9 Excess distributions carryover to 2021. Subtract lines 7 and 8 from line 6a.				
10 Analysis of line 9:				
a Excess from 2016.				
b Excess from 2017.				
c Excess from 2018.				
d Excess from 2019.				
e Excess from 2020.				

Part XIV

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2020, enter the date of the ruling.

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	Tax year	Prior 3 years			(e) Total
		(a) 2020	(b) 2019	(c) 2018	(d) 2017	

b 85% of line 2a					
-----------------------------------	--	--	--	--	--

c	Qualifying distributions from Part XII, line 4 for each year listed				
---	--	--	--	--	--

d	Amounts included in line 2c not used directly for active conduct of exempt activities				
----------	---	--	--	--	--

e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
--	--	--	--	--	--

3	Complete 3a, b, or c for the alternative test relied upon:					

[illegible]

(1) Value of all assets					
-----------------------------------	--	--	--	--	--

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
---	--	--	--	--	--

b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . .					
---	--	--	--	--	--

c "Support" alternative test—enter:					
-------------------------------------	--	--	--	--	--

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)						
---	--	--	--	--	--	--

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . .					
---	--	--	--	--	--

(3) Largest amount of support from an exempt organization					
---	--	--	--	--	--

(4) Gross investment income				
-----------------------------	--	--	--	--

Part XV **Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total			3a	258,638
b <i>Approved for future payment</i>				
Total			3b	

Enter gross amounts unless otherwise indicated.

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form **990-PF** (2020)

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			Yes	No
a Transfers from the reporting foundation to a noncharitable exempt organization of:				
(1) Cash.		1a(1)		No
(2) Other assets.		1a(2)		No
b Other transactions:				
(1) Sales of assets to a noncharitable exempt organization.		1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.		1b(2)		No
(3) Rental of facilities, equipment, or other assets.		1b(3)		No
(4) Reimbursement arrangements.		1b(4)		No
(5) Loans or loan guarantees.		1b(5)		No
(6) Performance of services or membership or fundraising solicitations.		1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.		1c		No
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.				

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.		
	*****	2021-04-15	*****
	_____ Signature of officer or trustee	_____ Date	_____ Title

May the IRS discuss this return with the preparer shown below
 (see instr.) ☒ **Yes** ☐ **No**

Paid Preparer Use Only	Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed <input type="checkbox"/>	PTIN
	LOUIS F FRIEDMAN		2021-04-15		P00282449
	Firm's name ▶ FRIEDMAN & FRIEDMAN LLP				Firm's EIN ▶ 52-0818026
	Firm's address ▶ 409 WASHINGTON AVENUE SUITE 900 TOWSON, MD 21204				Phone no. (410) 494-0100

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ANDREW COUNTY MINISTRIESPO BOX 7 SAVANNAH, MO 64485	NONE	PC	FOOD RELIEF FOR CHILDREN	10,000
FEEDING SOUTH FLORIDA 2501 SW 32 TERRACE PEMBROKE, FL 33023	NONE	PC	OPERATIONS	25,000
CHAPMAN PARTNERSHIP 1550 NORTH MIAMI AVENUE MIAMI, FL 33136	NONE	PC	OPERATIONS	22,000
Total ▶ 3a				258,638

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
MEALS ON WHEELS SOUTH FLORIDA 451 N STATE ROAD 7 PLANTATION, FL 33317	NONE	PC	OPERATIONS	10,000
AMERICANS FOR IMMIGRANT JUSTICE 6355 NW 36TH STR 2201 MIAMI, FL 33166	NONE	PC	OPERATIONS	10,000
SINAI HOSPITAL OF BALTIMORE 2401 W BELVEDERE AVENUE BALTIMORE, MD 21215	NONE	PC	XSENSOR PRESSURE MAPPING SYSTEM	12,638
Total ▶ 3a				258,638

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
3RD PERSON INCPO BOX 1574 NOBLESVILLE, IN 46061	NONE	PC	OPERATIONS	5,000
ANDREW COUNTY MUSEUM 202 EAST DUNCAN DRIVE SAVANNAH, MO 64485	NONE	PC	OPERATIONS	20,000
ASSISTANCE CTR OF TOWSON CHURCHES 120 W PENNSYLVANIA AVE TOWSON, MD 21204	NONE	PC	OPERATIONS	2,000
Total ▶ 3a				258,638

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
BOYS & GIRLS CLUB OF HARFORD COUNTY PO BOX 1106 ABERDEEN, MD 21001	NONE	PC	OPERATIONS	5,000
BOYS & GIRLS CLUB OF MIAMI-DADE 2805 SW 32ND AVENUE MIAMI, FL 33233	NONE	PC	OPERATIONS	5,000
CASA OF BALTIMORE COUNTY 305 W CHESAPEAKE AVE 117 TOWSON, MD 21204	NONE	PC	OPERATIONS	2,500
Total ▶ 3a				258,638

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
DOCTORS WITHOUT BORDERS USA PO BOX 5022 HAGERSTOWN, MD 21741	NONE	PC	OPERATIONS	5,000
FIRST CHRISTIAN CHURCH 511 WEST MARKET STREET SAVANNAH, MO 64485	NONE	PC	REV. FRANK HALL SCHOLARSHIP	3,000
GIRL SCOUTS OF AMERICA 404 NORTH 10TH SAVANNAH, MO 64485	NONE	PC	OPERATIONS	5,000
Total ▶ 3a				258,638

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
HABITAT FOR HUMANITY GREATER MIAMI 3800 NW 22ND AVENUE MIAMI, FL 33142	NONE	PC	OPERATIONS	5,000
MARYLAND FOOD BANKPO BOX 17379 BALTIMORE, MD 21297	NONE	MD	OPERATIONS	10,000
WASHINGTON DC MEALS ON WHEELS 7410 NEW HAMPSHIRE AVE TAKOMA PARK, MD 20912	NONE	PC	OPERATIONS	2,000
Total ▶ 3a				258,638

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
MIAMI COALITION CHRISTIANS & JEWS 150 SE 2ND AVE STE 914 MIAMI, FL 33131	NONE	PC	OPERATIONS	5,000
MIAMI LIGHTHOSE FOR THE BLIND 601 SW 8TH AVENUE MIAMI, FL 33130	NONE	PC	OPERATIONS	5,000
MIAMI RESCUE MISSION PO BOX 420620 MIAMI, FL 33242	NONE	PC	OPERATIONS	5,000
Total ▶ 3a				258,638

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
RONALD MCDONALD HOUSE CHARITIES 1145 NW 14TH TERRACE MIAMI, FL 33136	NONE	PC	OPERATIONS	5,000
SAVANNAH R III SCHOOL DISTRICT FND PO BOX 302 SAVANNAH, MO 64485	NONE	PC	KELLEY SCHOLARSHIP	2,000
SAVANNAH R III SCHOOL DISTRICT 401A NORTH 8TH STREET SAVANNAH, MO 64485	NONE	GOV	EARLY CHILDHOOD EDUCATION CENTER	10,000
Total ▶ 3a				258,638

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
SERAPHIC FIRE & FIREBIRD ORCHESTRA 2153 CORAL WAY STE 401 CORAL GABLES, FL 33145	NONE	PC	YOUTH INITIATIVE	5,000
SHRINERS HOSPITALS FOR CHILDREN PO BOX 1510 RANSON, WV 25438	NONE	PC	OPERATIONS	1,000
SINAI HOSPITAL OF BALTIMORE 2401 W BELVEDERE AVENUE BALTIMORE, MD 21215	NONE	PC	DR. REICHMISTER ENDOWMENT	10,000
Total ▶ 3a				258,638

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
SOUTH FLORIDA PBSPO BOX 610002 MIAMI, FL 33261	NONE	PC	OPERATIONS	2,000
ST JUDE CHILDREN'S RESEARCH HOSP PO BOX 1893 MEMPHIS, TN 38101	NONE	PC	OPERATIONS	5,000
THE SALVATION ARMYPO BOX 1959 ATLANTA, GA 30301	NONE	PC	DISASTER RELIEF	10,000
Total ▶ 3a				258,638

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
UNITED WAY OF MIAMI-DADE 3250 SOUTHWEST 3RD AVENUE MIAMI, FL 33129	NONE	PC	OPERATIONS	2,500
WLRN CLASSICAL HD2PO BOX 01-9731 MIAMI, FL 33101	NONE	PC	OPERATIONS	1,000
LAUREN STAFFORDMISSOURI STATE UNIV 901 S NATIONAL AVENUE SPRINGFIELD, MO 65897	NONE	GOV	DUNCAN AMERICAN DREAM SCH. - REFUND	-2,500
Total ▶ 3a				258,638

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
LAUREN STAFFORDMISSOURI WESTERN ST 4525 DOWNS DRIVE RM 103 ST JOSEPH, MO 64507	NONE	GOV	DUNCAN AMERICAN DREAM SCHOLARSHIP	4,500
MIA SILKETTMETROPOLITAN COMM COLL 2601 NE BARRY ROAD KANSAS CITY, MO 64156	NONE	GOV	DUNCAN AMERICAN DREAM SCH. - REFUND	-3,737
RAELYNN HANNAMISSOURI WESTERN ST 4525 DOWNS DRIVE RM 103 ST JOSEPH, MO 64507	NONE	GOV	DUNCAN AMERICAN DREAM SCHOLARSHIP	2,000
Total ▶ 3a				258,638

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
JETT TRIMMERMISSOURI WESTERN ST 4525 DOWNS DRIVE RM 103 ST JOSEPH, MO 64507	NONE	GOV	DUNCAN AMERICAN DREAM SCHOLARSHIP	2,000
CHLOE BALLNW MISSOURI ST UNIV 800 UNIVERSITY DRIVE MARYVILLE, MO 64468	NONE	GOV	DUNCAN AMERICAN DREAM SCHOLARSHIP	2,000
BRETT STILES NW MISSOURI ST UNIV 800 UNIVERSITY DRIVE MARYVILLE, MO 64468	NONE	GOV	DUNCAN AMERICAN DREAM SCHOLARSHIP	2,000
Total ▶ 3a				258,638

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
JEREMIAH GLISEBRIAR CLIFF UNIV 3303 REBECCA STREET SIOUX CITY, IA 51104	NONE	GOV	DUNCAN AMERICAN DREAM SCHOLARSHIP	2,000
SYDNEY SHARPNW MISSOURI ST UNIV 800 UNIVERSITY DRIVE MARYVILLE, MO 64468	NONE	GOV	DUNCAN AMERICAN DREAM SCHOLARSHIP	2,000
JAQUELINE SELLERSUNIV MISSOURI 11 JESSE HALL COLUMBIA, MO 65211	NONE	GOV	DUNCAN AMERICAN DREAM SCHOLARSHIP	5,000
Total ► 3a				258,638

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
MIA SILKETTKANSAS CITY ART INST PO BOX 843036 KANSAS CITY, MO 64184	NONE	GOV	DUNCAN AMERICAN DREAM SCHOLARSHIP	5,737
J KALLAUNERMISOURI WESTERN ST 4525 DOWNS DRIVE RM 103 ST JOSEPH, MO 64507	NONE	GOV	DUNCAN AMERICAN DREAM SCHOLARSHIP	5,000
LEAH CRAIGMISSOURI STATE UNIV 901 S NATIONAL AVENUE SPRINGFIELD, MO 65897	NONE	GOV	DUNCAN AMERICAN DREAM SCHOLARSHIP	5,000
Total ▶ 3a				258,638

TY 2020 Investments Corporate Stock Schedule**Name:** HARRY F DUNCAN FOUNDATION INC**EIN:** 52-6054187**Investments Corporation Stock Schedule**

Name of Stock	End of Year Book Value	End of Year Fair Market Value
SEE STATEMENT 2	2,698,368	6,143,597

TY 2020 Legal Fees Schedule**Name:** HARRY F DUNCAN FOUNDATION INC**EIN:** 52-6054187

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
SEE STATEMENT 1	26,000	18,000		8,000

TY 2020 Other Expenses Schedule**Name:** HARRY F DUNCAN FOUNDATION INC**EIN:** 52-6054187**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXPENSES				
SEE STATEMENT 1	276	276		

TY 2020 Other Professional Fees Schedule**Name:** HARRY F DUNCAN FOUNDATION INC**EIN:** 52-6054187

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
SEE STATEMENT 1	14,959	14,959		

TY 2020 Taxes Schedule

Name: HARRY F DUNCAN FOUNDATION INC
EIN: 52-6054187

Taxes Schedule

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
SEE STATEMENT 1	629	629		

THE HARRY F. DUNCAN FOUNDATION, INC.
52-6054187
FOR THE YEAR ENDED DECEMBER 31, 2020
2020 FORM 990-PF

SUPPORTING SCHEDULES

ANALYSIS OF REVENUE AND EXPENSES - PAGE 1, PART I

	COL (a)	COL (b)	COL (d)
PAGE 1, PART I, LINE 16a - LEGAL FEES			
FRIEDMAN & FRIEDMAN, LLP - TAX RETURN PREPARATION	6,000.00	6,000.00	0.00
FRIEDMAN & FRIEDMAN, LLP - LEGAL FEES	20,000.00	12,000.00	8,000.00
TOTAL LEGAL FEES	<u>26,000.00</u>	<u>18,000.00</u>	<u>8,000.00</u>
PAGE 1, PART I, LINE 16c - OTHER PROFESSIONAL FEES			
T. ROWE PRICE - INVESTMENT ADVISORY & MNGMT FEES	14,958.59	14,958.59	0.00
TOTAL OTHER PROFESSIONAL FEES	<u>14,958.59</u>	<u>14,958.59</u>	<u>0.00</u>
PAGE 1, PART I, LINE 18 - TAXES			
FOREIGN TAXES PAID ON DIVIDENDS	628.63	628.63	0.00
TOTAL TAXES	<u>628.63</u>	<u>628.63</u>	<u>0.00</u>
PAGE 1, PART I, LINE 23 - OTHER EXPENSES			
FOREIGN INVESTMENT FEES	10.00	10.00	0.00
CHECK PRINTING FEE	78.29	78.29	0.00
DELAWARE ANNUAL FILING FEE	125.00	125.00	0.00
DELAWARE REPRESENTATION FEE	50.00	50.00	0.00
POSTAGE	13.00	13.00	0.00
TOTAL OTHER EXPENSES	<u>276.29</u>	<u>276.29</u>	<u>0.00</u>

Harry F. Duncan Foundation, Inc., E.I.N.: 52-6054187

For the Year Ended 12/31/2020

Form 990-PF, Page 2, Part II - Corporate Stock/Mutual Funds

<u># of Shares</u>	<u>Description</u>	<u>Book Value</u>	<u>Fair Market Value</u>
Common Stocks - Janney Montgomery Scott			
900	Chevron Corporation	38,931.47	76,005.00
1,200	General Dynamics Corporation	32,367.75	178,584.00
1,000	Pepsico, Inc.	42,307.00	148,300.00
		<hr/>	<hr/>
		113,606.22	402,889.00
Common Stocks - T. Rowe Price Managed Account			
300	Accenture PLC	12,446.12	78,363.00
135	Alphabet, Inc., Cl. C	79,905.51	236,503.80
100	Amazon.Com, Inc.	7,090.98	325,693.00
350	American Water Works Company	29,551.49	53,714.50
150	Amgen, Inc.	6,970.28	34,488.00
300	Amphenol Corporation	28,350.57	39,231.00
150	Anthem, Inc.	24,021.68	48,163.50
250	AON PLC	12,270.00	52,817.50
2,100	Apple, Inc.	6,731.51	278,649.00
350	Atmos Energy Corporation	20,151.15	33,400.50
125	Becton Dickinson & Company	26,933.67	31,277.50
50	Biogen IDEC, Inc.	16,312.38	12,243.00
175	Boeing Company	63,708.14	37,460.50
20	Booking Holdings, Inc.	9,304.66	44,545.40
150	CME Group, Inc.	32,079.91	27,307.50
800	Coca Cola Company	27,734.63	43,872.00
400	Colgate Palmolive Company	13,707.86	34,204.00
150	Costco Wholesale Corporation	17,442.29	56,517.00
400	Danaher Corporation	12,151.55	88,856.00
400	Walt Disney Company	14,752.16	72,472.00
200	Ecolab, Inc.	14,145.68	43,272.00
885	Enbridge, Inc.	24,836.25	28,311.15
175	Estee Lauder Companies, Inc., Cl. A	30,549.85	46,583.25
250	First Republic Bank	24,035.98	36,732.50
600	Fortive Corporation	25,881.95	42,492.00
350	Home Depot, Inc.	8,908.55	92,967.00
125	IDEXX Labs, Inc.	31,875.58	62,483.75
100	Intuit, Inc.	25,773.97	37,985.00
50	Intuitive Surgical, Inc.	25,604.93	40,905.00
250	Johnson & Johnson	16,167.92	39,345.00
400	JPMorgan Chase & Company	12,668.43	50,828.00
200	Linde plc	32,690.00	52,702.00
450	Marriott International, Inc.	11,439.02	59,364.00
350	Marsh & McLennan Companies, Inc.	35,392.95	40,950.00
500	Mastercard, Inc.	12,503.67	178,470.00
400	McCormick & Company, Inc.	16,541.40	38,240.00
400	Merck & Company, Inc.	14,779.68	32,720.00
600	Microsoft Corporation	16,690.92	133,452.00
1,400	NextEra Energy, Inc.	54,243.05	108,010.00
350	Nike, Inc., Cl. B	28,558.82	49,514.50
1,000	NiSource, Inc.	15,201.34	22,940.00

Harry F. Duncan Foundation, Inc., E.I.N.: 52-6054187

For the Year Ended 12/31/2020

Form 990-PF, Page 2, Part II - Corporate Stock/Mutual Funds

<u># of Shares</u>	<u>Description</u>	<u>Book Value</u>	<u>Fair Market Value</u>
275	Northern Trust Corporation	18,311.59	25,613.50
75	Nvidia Corporation	38,191.44	39,165.00
300	Pepsico, Inc.	19,226.16	44,490.00
300	Procter & Gamble Company	18,874.80	41,742.00
500	Roche Holdings Ltd	10,047.50	21,920.00
75	Roper Technologies, Inc.	28,280.06	32,331.75
400	Ross Stores, Inc.	19,495.72	49,124.00
100	Salesforce.com, Inc.	15,519.43	22,253.00
700	Southern Company	42,882.56	43,001.00
600	Starbucks Corporation	18,579.34	64,188.00
350	State Street Corporation	25,756.97	25,473.00
200	Stryker Corporation	12,417.58	49,008.00
500	TC Energy Corporation	24,877.24	20,313.22
300	Texas Instruments, Inc.	26,285.49	49,239.00
400	Union Pacific Corporation	23,297.74	83,288.00
200	United Parcel Service, Inc., Cl. B	12,603.00	33,680.00
250	Unitedhealth Group, Inc.	11,405.28	87,670.00
400	Visa, Inc., Cl. A	21,684.72	87,492.00
350	Waste Connections, Inc.	24,855.72	35,862.75
450	Wells Fargo & Company	10,554.00	13,581.00
125	Workday, Inc., Cl. A	13,012.75	29,951.25
350	Xilinx, Inc.	9,456.75	49,619.50
350	American Tower Corporation	14,681.52	78,561.00
125	Avalonbay Communities, Inc.	20,799.58	20,053.75
400	Prologis, Inc.	26,185.89	39,864.00
100	Public Storage	22,212.14	23,093.00
		<hr/>	<hr/>
		1,469,601.45	3,978,623.57
Mutual Funds - Janney Montgomery Scott			
7,044.738	Oakmark Fund	397,436.12	634,871.79
10,146.516	Oakmark Select Fund	357,658.32	487,743.02
8,699.055	T. Rowe Price Mid Cap Value Fund	192,779.48	257,405.04
		<hr/>	<hr/>
		947,873.92	1,380,019.85
Mutual Funds - T. Rowe Price Managed Account			
1,287.273	T. Rowe Price Mid-Cap Growth Fund, I Class	46,610.87	145,693.56
2,543.357	T. Rowe Price Mid-Cap Value Fund, I Class	66,126.01	75,207.07
1,952.314	T. Rowe Price New Horizons Fund, I Shares	54,549.14	161,163.52
		<hr/>	<hr/>
		167,286.02	382,064.15
		<hr/>	<hr/>
		2,698,367.61	6,143,596.57
		<hr/>	<hr/>