

Form **990-PF**
 Department of the Treasury
 Internal Revenue Service

**Return of Private Foundation
 or Section 4947(a)(1) Trust Treated as Private Foundation**

OMB No. 1545-0052

2020

Open to Public Inspection

▶ Do not enter social security numbers on this form as it may be made public.
 ▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

For calendar year 2020, or tax year beginning 01-01-2020, and ending 12-31-2020

Name of foundation THE KOONCE FOUNDATIONINC		A Employer identification number 52-2133134	
Number and street (or P.O. box number if mail is not delivered to street address) 1575 GULF SHORE BLVD SOUTH	Room/suite	B Telephone number (see instructions) (301) 758-5025	
City or town, state or province, country, and ZIP or foreign postal code NAPLES, FL 34102		C If exemption application is pending, check here <input type="checkbox"/>	
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here..... <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation ... <input type="checkbox"/>	
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ <u>1,233,872</u>		J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ <i>(Part I, column (d) must be on cash basis.)</i>	
		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	

Part I Analysis of Revenue and Expenses <i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)</i>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)	9,512			
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	31,902	31,902	31,902	
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	-244,373			
	b Gross sales price for all assets on line 6a	169,124			
	7 Capital gain net income (from Part IV, line 2)				
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less: Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11	-202,959	31,902	31,902		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	2,900			
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	720			
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)				
	24 Total operating and administrative expenses. Add lines 13 through 23	3,620	0		
	25 Contributions, gifts, grants paid	64,000			64,000
26 Total expenses and disbursements. Add lines 24 and 25	67,620	0		64,000	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	-270,579				
b Net investment income (if negative, enter -0-)		31,902			
c Adjusted net income (if negative, enter -0-)			31,902		

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing			
	2 Savings and temporary cash investments	4,950	20,963	20,963
	3 Accounts receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	4 Pledges receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U.S. and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)	1,273,792	987,200	1,212,909
	c Investments—corporate bonds (attach schedule)			
	11 Investments—land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)			
	14 Land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
15 Other assets (describe ▶ _____)				
16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	1,278,742	1,008,163	1,233,872	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ _____)			
	23 Total liabilities (add lines 17 through 22)		0	
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here ▶ <input checked="" type="checkbox"/> and complete lines 24, 25, 29 and 30.			
	24 Net assets without donor restrictions	1,278,742	1,008,163	
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here ▶ <input type="checkbox"/> and complete lines 26 through 30.			
	26 Capital stock, trust principal, or current funds			
	27 Paid-in or capital surplus, or land, bldg., and equipment fund			
	28 Retained earnings, accumulated income, endowment, or other funds			
29 Total net assets or fund balances (see instructions)	1,278,742	1,008,163		
30 Total liabilities and net assets/fund balances (see instructions) .	1,278,742	1,008,163		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	1,278,742
2 Enter amount from Part I, line 27a	2	-270,579
3 Other increases not included in line 2 (itemize) ▶ _____	3	
4 Add lines 1, 2, and 3	4	1,008,163
5 Decreases not included in line 2 (itemize) ▶ _____	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29 .	6	1,008,163

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	{	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	}	2	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	{		}	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

SECTION 4940(e) REPEALED ON DECEMBER 20, 2019 - DO NOT COMPLETE

1 Reserved	(a) Reserved	(b) Reserved	(c) Reserved	(d) Reserved
2 Reserved				2
3 Reserved				3
4 Reserved				4
5 Reserved				5
6 Reserved				6
7 Reserved				7
8 Reserved				8

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: <u>1998-06-18</u> (attach copy of letter if necessary—see instructions)		
b	Reserved	1	443
c	All other domestic foundations enter 1.39% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	
3	Add lines 1 and 2.	3	443
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	443
6	Credits/Payments:		
a	2020 estimated tax payments and 2019 overpayment credited to 2020	6a	370
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d.	7	370
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached.	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed ▶	9	73
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid . . . ▶	10	
11	Enter the amount of line 10 to be: Credited to 2021 estimated tax ▶ Refunded ▶	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a		No
b		No
c		No
d		No
e		No
2		No
3		No
4a		No
4b		
5		No
6	Yes	
7	Yes	
8a		
8b	Yes	
9		No
10		No

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address N/A
14 The books are in care of CALVIN S KOONCE Telephone no. (301) 897-9700
Located at 6229 EXECUTIVE BLVD ROCKVILLE MD ZIP+4 20852
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 -check here and enter the amount of tax-exempt interest received or accrued during the year 15
16 At any time during calendar year 2020, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a During the year did the foundation (either directly or indirectly):
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions. Organizations relying on a current notice regarding disaster assistance check here.
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2020?
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):
a At the end of tax year 2020, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2020? If "Yes," list the years 20, 20, 20, 20
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement-see instructions.)
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. 20, 20, 20, 20
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?
b If "Yes," did it have excess business holdings in 2020 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period?(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2020.)
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2020?

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services. ▶		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities.	1a	1,065,869
b	Average of monthly cash balances.	1b	16,973
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	1,082,842
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	1,082,842
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	16,243
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,066,599
6	Minimum investment return. Enter 5% of line 5.	6	53,330

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	53,330
2a	Tax on investment income for 2020 from Part VI, line 5.	2a	443
b	Income tax for 2020. (This does not include the tax from Part VI.).	2b	
c	Add lines 2a and 2b.	2c	443
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	52,887
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	52,887
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	52,887

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	64,000
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	64,000
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	64,000

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2019	(c) 2019	(d) 2020
1 Distributable amount for 2020 from Part XI, line 7				52,887
2 Undistributed income, if any, as of the end of 2020:				
a Enter amount for 2019 only.			62,173	
b Total for prior years: 20___, 20___, 20___				
3 Excess distributions carryover, if any, to 2020:				
a From 2015.				
b From 2016.				
c From 2017.				
d From 2018.				
e From 2019.				
f Total of lines 3a through e.				
4 Qualifying distributions for 2020 from Part XII, line 4: ▶ \$ <u>64,000</u>				
a Applied to 2019, but not more than line 2a			62,173	
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2020 distributable amount.				1,827
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2020. (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b. Taxable amount—see instructions				
e Undistributed income for 2019. Subtract line 4a from line 2a. Taxable amount—see instructions				
f Undistributed income for 2021. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020				51,060
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).				
8 Excess distributions carryover from 2015 not applied on line 5 or line 7 (see instructions).				
9 Excess distributions carryover to 2021. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9:				
a Excess from 2016.				
b Excess from 2017.				
c Excess from 2018.				
d Excess from 2019.				
e Excess from 2020.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2020, enter the date of the ruling. ▶

b Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year				(e) Total
	(a) 2020	(b) 2019	(c) 2018	(d) 2017	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)
CALVIN S KOONCE
- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:
CALVIN S KOONCE
1575 GULF SHORE BLVD SOUTH
NAPLES, FL 34102
(301) 758-5025

b The form in which applications should be submitted and information and materials they should include:
WRITTEN ONLY; PURPOSE, NAME AND DATE.

c Any submission deadlines:
NO

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:
NO

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total ▶ 3a				64,000
b <i>Approved for future payment</i>				
Total ▶ 3b				

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
CALVIN S KOONCE 1575 GULF SHORE BLVD SOUTH NAPLES, FL 34102	PRESIDENT, D 000.00	0	0	0
JANET B KOONCE 1575 GULF SHORE BLVD SOUTH NAPLES, FL 34102	DIRECTOR 000.00	0	0	0
FRANKLIN S KOONCE 5108 MANNING DRIVE BETHESDA, MD 20814	TREASURER, D 000.00	0	0	0
ELIZABETH K STUART 34 WINDROW LANE NEW CANAAN, CT 06840	DIRECTOR 000.00	0	0	0
KATHLEEN K GOODIER 481 WEBB ROAD CHADDS FORD, PA 19317	SECRETARY/DI 000.00	0	0	0

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
POTOMAC PRESBYTERIAN CHUR 10301 RIVER ROAD POTOMAC, MD 20854		OTHER PUBLIC	GENERAL PURPOSES	3,000
CHILDREN'S NATIONAL MEDIC 111 MICHIGAN AVENUE NW WASHINGTON, DC 20010		OTHER PUBLIC	GENERAL PURPOSES	2,000
FIRST PRESBYTERIAN CHURCH OF NAPLES 250 SIXTH STREET SOUTH NAPLES, FL 34102		OTHER PUBLIC	GENERAL PURPOSES	11,000
Total ▶ 3a				64,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CAMP DUDLEY ANNUAL FUND 126 CAMP DUDLEY ROAD WESTPORT, NY 12993		OTHER PUBLIC	GENERAL PURPOSE	5,000
LAKE SUMMIT FOUNDATION 15 WESTMINSTER COURT HENDERSONVILLE, NC 28739		OTHER PUBLIC	GENERAL PURPOSES	1,000
FIRST PRESBYTERIAN CHURCH OF NEW CA 178 OENOKE RIDGE NEW CAANAN, CT 06840		OTHER PUBLIC	GENERAL PURPOSES	4,000
Total ▶ 3a				64,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
TULANE UNIVERSITY 6823 ST CHARLES AVENUE NEW ORLEANS, LA 70118		OTHER PUBLIC	GENERAL PURPOSES	2,000
NAPLES COMMUNITY HOSPITAL 350 7TH STREET N NAPLES, FL 34102		OTHER PUBLIC	GENERAL PURPOSES	1,000
FIRST PRESBYTERIAN CHURCH OF NAPLES 250 SIXTH STREET SOUTH NAPLES, FL 34102		OTHER PUBLIC	GENERAL PURPOSES	1,000
Total ▶ 3a				64,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
LANDON SCHOOL 6101 WILSON LANE BETHESDA, MD 20817		OTHER PUBLIC	GENERAL PURPOSES	500
HOLTON-ARMS SCHOOL 7303 RIVER ROAD BETHESDA, MD 20817		OTHER PUBLIC	GENERAL PURPOSES	3,000
MASS INST OF TECHNOLOGY 77 MASSACHUSETTS AVE CAMBRIDGE, MA 02139		OTHER PUBLIC	GENERAL PURPOSES	3,000
Total ▶ 3a				64,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ECOFORSTERS INC 167-C HAYWOOD ROAD ASHEVILLE, NC 28816		OTHER PUBLIC	GENERAL PURPOSES	3,000
NORWOOD SCHOOL 8821 RIVER ROAD BETHESDA, MD 20817		OTHER PUBLIC	GENERAL PURPOSES	2,000
CONSERVANCY OF SW FLORIDA 1495 SMITH PRESERVE WAY NAPLES, FL 34102		OTHER PUBLIC	GENERAL PURPOSES	2,000
Total				64,000

▶ 3a

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
DENISON UNIVERSITY PO BOX 716 GRANVILLE, OH 43023		OTHER PUBLIC	GENERAL PURPOSES	7,000
NEW CANAAN LIBRARY 151 MAIN STREET NEW CANAAN, CT 06840		OTHER PUBLIC	GENERAL PURPOSES	3,000
GIFFT HILL SCHOOL PO BOX 1657 ST JOHN, VI 00831		OTHER PUBLIC	GENERAL PURPOSES	2,000
Total ▶ 3a				64,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
FRIENDS OF THE VIRGIN ISLPOBOX 811 ST JOHN, VI 00831		OTHER PUBLIC	GENERAL PURPOSES	1,000
SAM M WELLBORN CAMELIA GARDEN 3603 WEEMS ROAD COLUMBUS, GA 31909		OTHER PUBLIC	GENERAL PURPOSES	1,000
GREEN RIVER VOLUNTEER FIRE AND RESC 1524 OLD US 25 HWY ZIRCONIA, NC 28790		OTHER PUBLIC	GENERAL PURPOSES	1,000
Total ▶ 3a				64,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
FILLING IN THE BLANKS 346 MAIN AVENUE SUITE 3A NORWALK, CT 06851		OTHER PUBLIC	GENERAL PURPOSES	1,500
THE TREVOR PROJECT PO BOX 69232 WEST HOLLYWOOD, CA 90069		OTHER PUBLIC	GENERAL PURPOSE	2,000
CORONAVIRUS RELIEF FUND 250 SIXTH STREET SOUTH NAPLES, FL 34102		OTHER PUBLIC	GENERAL PURPOSE	2,000
Total ▶ 3a				64,000

TY 2020 Accounting Fees Schedule**Name:** THE KOONCE FOUNDATIONINC**EIN:** 52-2133134

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	2,900			

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2020 Gain/Loss from Sale of Other Assets Schedule

Name: THE KOONCE FOUNDATIONINC

EIN: 52-2133134

Gain Loss Sale Other Assets Schedule

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
1000SH BPADR	2004-11	PURCHASE	2020-07		23,526	59,920			-36,394	
1000SH APACHE CORP	2003-12	PURCHASE	2020-07		13,392	38,735			-25,343	
5SH CHESAPEAKE ENERGY	2007-06	PURCHASE	2020-07		15	33,410			-33,395	
3000SH HEWLETT PACKARD	2011-08	PURCHASE	2020-07		28,559	42,870			-14,311	
399.99SH MICRO FOCUS INTL	2011-08	PURCHASE	2020-07		1,924	12,025			-10,101	
400SH OVINTIV INC	2005-06	PURCHASE	2020-07		4,008	44,307			-40,299	
1000SH OVINTIV INC	2019-08	PURCHASE	2020-07		10,020	21,206			-11,186	
586SH OCCIDENTAL PETROLEUM CORP	2019-08	PURCHASE	2020-07		10,500	27,138			-16,638	
250SH VALARIS PLC	2007-04	PURCHASE	2020-07		161	55,190			-55,029	
800SH DELTA AIRLINES	2016-11	PURCHASE	2020-08		23,025	33,305			-10,280	
73WARRANTS OCCIDENTAL PETROLEUM	2019-08	PURCHASE	2020-10		220	100			120	
71SH SEVENTY SEVEN ENERGY-WORTHLESS	2014-07	PURCHASE	2020-11			2,555			-2,555	
250SH DXC TECHNOLOGIES	2011-08	PURCHASE	2020-12		6,220	3,290			2,930	
2000SH HP INC	2008-05	PURCHASE	2020-12		47,499	39,446			8,053	
CIL RATHEON TECH	2009-12	PURCHASE	2020-04		54				54	
WARRANTS EXPIRED OCCIDENTAL PETROLEU	2019-08	PURCHASE	2020-08		1				1	

TY 2020 Investments Corporate Stock Schedule**Name:** THE KOONCE FOUNDATIONINC**EIN:** 52-2133134**Investments Corporation Stock Schedule**

Name of Stock	End of Year Book Value	End of Year Fair Market Value
1000SH TRUIST FINANCIAL CORPORATION	26,688	47,930
1100SH BHP GROUP PLC ADR	51,238	58,333
134SH MERCK & CO	12,246	10,961
466SH MERCK & CO	36,875	38,119
100SH CHEVRON CORP	8,891	8,445
600SH CHEVRON CORP	24,393	50,670
751SH BANK OF AMERICA	34,675	22,763
249SH BANK OF AMERICA	12,171	7,547
800SH SCHLUMBERGER LTD	68,968	17,464
500SH DIAMONDBACK ENERGY INC	48,492	24,200
700SH DIAMONDBACK ENERGY INC	29,666	33,880
279SH CONOCO PHILLIPS CORP	11,138	11,157
721SH CONOCO PHILLIPS CORP	27,720	28,833
500SH CONOCO PHILLIPS CORP	21,095	19,995
1200SH NATIONAL OIL WELL VARCO NEW	57,671	16,476
2000SH CENOVUS ENERGY	38,489	12,080
2000SH ENCANA CORPORATION		
1500SH FREEPORT MCMORAN INC	20,768	39,030
594SH FREEPORT MCMORAN COPPER & GOLD	21,146	15,456
1406SH FREEPORT MCMORAN COPPER & GLD	43,294	36,584
300SH INTERNATIONAL BUSINESS MACHINE	37,476	37,764
500SH INTERNATIONAL BUSINESS MACHINE	48,230	62,940
300SH SYNOVUS FINL CORP	10,607	9,711
113.34SH MICRO FOCUS INTL PLC		
113.33SH MICRO FOCUS INTL PLC		
113.33SH MICRO FOCUS INTL PLC		
139.5SH PHILLIPS 66	5,569	9,757
360.5SH PHILLIPS 66	13,860	25,213
1400SH RATHEON TECH CORP	31,326	100,114
1000SH HP INC		

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
1000SH HPINC		
800SH LGI HOMES INC	26,472	84,680
300SH LGI HOMES INC	9,553	31,755
586SH OCCIDENTAL PETROLEUM		
400SH HP INC	9,512	9,836
1000SH HP INC	10,668	24,590
5000SH ENCANA CORP		
600SH UNITED RENTALS INC	67,817	139,146
500SH DELTA AIR LINES INC		
300SH DELTA AIRLINES INC		
40SH LENNAR CORP B	1,342	2,448
1860SH LENNAR CORP B	77,505	113,832
1000SH LENNAR CORP B	41,639	61,200
71SH SEVENTY SEVEN ENERGY		
500SH CHESAPEAKE ENERGY		
1000SH BPPLC		
1000SH APACHE CORP		
750SH VALARIS PLC		
3000SH HEWLETT PACKARD		
257SH DXC TECHNOLOGY		

TY 2020 Taxes Schedule**Name:** THE KOONCE FOUNDATIONINC**EIN:** 52-2133134**Taxes Schedule**

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FEDERAL INCOME TAXES	675			
FOREIGN TAXES WITHHELD	28			
ADR FEES	17			