

Form 990-PF

EXTENDED TO NOVEMBER 15, 2021

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public.

Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No 1545-0047

2012-2020

Open to Public Inspection

For calendar year 2020 or tax year beginning

, and ending

Name of foundation

PATRICIA AND ALAN GUERRIERI FAMILY
FOUNDATION, INC.

A Employer identification number

52-2038684

Number and street (or P O box number if mail is not delivered to street address)

PO BOX 680

Room/suite

B Telephone number

410-213-7557

City or town, state or province, country, and ZIP or foreign postal code

OCEAN CITY, MD 21843

C If exemption application is pending, check here ☐

6 Check all that apply:

☐

Initial return

☐

Initial return of a former public charity

☐

Final return

☐

Amended return

☐

Address change

☒

Name change

D 1. Foreign organizations, check here ☐2. Foreign organizations meeting the 85% test,
check here and attach computation ☐

H Check type of organization:

☒

Section 501(c)(3) exempt private foundation

☐ Section 4947(a)(1) nonexempt charitable trust☐

Other taxable private foundation

E If private foundation status was terminated
under section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination
under section 507(b)(1)(B), check here ☐I Fair market value of all assets at end of year
(from Part II, col. (c), line 16)

\$ 411,584.

J Accounting method:

☒

Cash

☐

Accrual

☐ Other (specify)

(Part I, column (d), must be on cash basis.)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities		5,627.	5,627.		STATEMENT 1
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		44,370.			
b Gross sales price for all assets on line 6a		171,987.			
7 Capital gain net income (from Part IV, line 2)			44,370.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total. Add lines 1 through 11		49,997.	49,997.		
13 Compensation of officers, directors, trustees, etc		0.	0.		0.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees STMT 2		79.	0.		0.
b Accounting fees STMT 3		2,000.	0.		0.
c Other professional fees					
17 Interest					
18 Taxes STMT 4		120.	120.		0.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses					
24 Total operating and administrative expenses. Add lines 13 through 23		2,199.	120.		0.
25 Contributions, gifts, grants paid		140,550.			140,550.
26 Total expenses and disbursements. Add lines 24 and 25		142,749.	120.		140,550.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		<92,752.>			
b Net investment income (if negative, enter -0-)			49,877.		
c Adjusted net income (if negative, enter -0-)				N/A	

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing				
	2	Savings and temporary cash investments		7,211.	30,286.	30,286.
	3	Accounts receivable ▶				
		Less: allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less: allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons				
	7	Other notes and loans receivable ▶				
		Less: allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments - U.S. and state government obligations				
	b	Investments - corporate stock				
	c	Investments - corporate bonds				
	Liabilities	11	Investments - land, buildings and equipment basis ▶			
		Less: accumulated depreciation ▶				
12		Investments - mortgage loans				
13		Investments - other STMT 5	409,014.	293,187.	381,298.	
14		Land, buildings, and equipment basis ▶				
		Less: accumulated depreciation ▶				
15		Other assets (describe ▶)				
16		Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	416,225.	323,473.	411,584.	
17		Accounts payable and accrued expenses				
18		Grants payable				
Net Assets or Fund Balances	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable				
	22	Other liabilities (describe ▶)				
23	Total liabilities (add lines 17 through 22)	0.	0.			
Foundations that follow FASB ASC 958, check here <input type="checkbox"/>	24	Net assets without donor restrictions				
	25	Net assets with donor restrictions				
	Foundations that do not follow FASB ASC 958, check here <input checked="" type="checkbox"/>	26	Capital stock, trust principal, or current funds	0.	0.	
		27	Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
		28	Retained earnings, accumulated income, endowment, or other funds	416,225.	323,473.	
	29	Total net assets or fund balances	416,225.	323,473.		
	30	Total liabilities and net assets/fund balances	416,225.	323,473.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	416,225.
2	Enter amount from Part I, line 27a	2	<92,752.>
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	323,473.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 29	6	323,473.

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Part IV Capital Gains and Losses for Tax on Investment Income **SEE ATTACHED STATEMENT**

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a			
b			
c			
d			
e	171,987.	127,617.	44,370.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			
c			
d			
e			44,370.

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	44,370.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). See instructions. If (loss), enter -0- in Part I, line 8	{ }	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

SECTION 4940(e) REPEALED ON DECEMBER 20, 2019 - DO NOT COMPLETE.

1 Reserved			
(a) Reserved	(b) Reserved	(c) Reserved	(d) Reserved
Reserved			
Reserved			
Reserved			
Reserved			
Reserved			
2 Reserved		2	
3 Reserved		3	
4 Reserved		4	
5 Reserved		5	
6 Reserved		6	
7 Reserved		7	
8 Reserved		8	

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Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Reserved		1	693.
c All other domestic foundations enter 1.39% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		2	0.
3 Add lines 1 and 2		3	693.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	693.
6 Credits/Payments:			
a 2020 estimated tax payments and 2019 overpayment credited to 2020	6a	490.	
b Exempt foreign organizations - tax withheld at source	6b	0.	
c Tax paid with application for extension of time to file (Form 8868)	6c	1,000.	
d Backup withholding erroneously withheld	6d	0.	
7 Total credits and payments. Add lines 6a through 6d	7	1,490.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	0.	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	797.	
11 Enter the amount of line 10 to be: Credited to 2021 estimated tax <input type="checkbox"/> 797. Refunded <input type="checkbox"/> 0.	11	0.	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition. If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ \$ 0. (2) On foundation managers. ▶ \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered. See instructions. ▶ MD		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2020 or the tax year beginning in 2020? See the instructions for Part XIV. If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

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Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ N/A	X	
14 The books are in care of ▶ GIOVANNI IDONI Telephone no. ▶ 410-213-7557 Located at ▶ 12544 OCEAN GATEWAY, OCEAN CITY, MD ZIP+4 ▶ 21843		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A		
16 At any time during calendar year 2020, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	Yes	No
File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		
1a During the year, did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance, check here N/A ▶	1b	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2020?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2020, did the foundation have any undistributed income (Part XIII, lines 6d and 6e) for tax year(s) beginning before 2020? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ , , ,		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) N/A	2b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ , , ,		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2020 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2020.) N/A	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2020?	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year, did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?
- (3) Provide a grant to an individual for travel, study, or other similar purposes?
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No
☐ Yes ☒ No
☐ Yes ☒ No
☐ Yes ☒ No
☐ Yes ☒ No

Yes	No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions

N/A
☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870.

☐ Yes ☒ No

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

N/A

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?

☐ Yes ☒ No

5b

6b

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 6		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.		Expenses
1	N/A	
		0.
2		
3		
4		

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.		Amount
1	N/A	
2		
All other program-related investments. See instructions.		
3		
Total. Add lines 1 through 3		0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	454,081.
b	Average of monthly cash balances	1b	10,551.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	464,632.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	464,632.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	6,969.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	457,663.
6	Minimum investment return. Enter 5% of line 5	6	22,883.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	22,883.
2a	Tax on investment income for 2020 from Part VI, line 5	2a	693.
b	Income tax for 2020. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	693.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	22,190.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	22,190.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	22,190.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	140,550.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	4	140,550.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	140,550.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2019	(c) 2019	(d) 2020
1 Distributable amount for 2020 from Part XI, line 7				22,190.
2 Undistributed income, if any, as of the end of 2020				
a Enter amount for 2019 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2020:				
a From 2015	45,216.			
b From 2016	71,173.			
c From 2017	64,001.			
d From 2018	61,687.			
e From 2019	89,607.			
f Total of lines 3a through e	331,684.			
4 Qualifying distributions for 2020 from Part XII, line 4: ▶ \$	140,550.			
a Applied to 2019, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2020 distributable amount				22,190.
e Remaining amount distributed out of corpus	118,360.			
5 Excess distributions carryover applied to 2020 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:	450,044.			
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2019. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2020. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2021				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2015 not applied on line 5 or line 7	45,216.			
9 Excess distributions carryover to 2021. Subtract lines 7 and 8 from line 6a	404,828.			
10 Analysis of line 9:				
a Excess from 2016	71,173.			
b Excess from 2017	64,001.			
c Excess from 2018	61,687.			
d Excess from 2019	89,607.			
e Excess from 2020	118,360.			

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N/A

- b**
- Check box to indicate whether the foundation is a private operating foundation described in section

☐ 4942(1)(3) or ☐ 4942(1)(5)

- (4) Gross investment income**

[illegible]

023601 12-02-20

Form **990-PF** (2020)

**PATRICIA AND ALAN GUERRIERI FAMILY
FOUNDATION, INC.**

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Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
AGH FOUNDATION PENGUIN SWIM 9733 HEALTHWAY DRIVE BERLIN, MD 21811	NONE	PC	GENERAL SUPPORT	750.
AVALON FOUNDATION 40 E DOVER ST EASTON, MD 21601	NONE	PC	GENERAL SUPPORT	1,000.
CHURCH OF GOD PROPHECY 3720 KEITH ST NW CLEVELAND, TN 37312	NONE	PC	GENERAL SUPPORT	1,000.
CHURCH OF THE HOLY TRINITY 316 E. 88TH ST. NEW YORK, NY 10128	NONE	PC	GENERAL SUPPORT	3,000.
DELAWARE HOSPICE CENTER 100 PATRIOTS WAY MILFORD, DE 19963	NONE	PC	GENERAL SUPPORT	300.
Total	SEE CONTINUATION SHEET(S)			140,550.
b Approved for future payment				
NONE				
Total				0.

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Part XVI-A

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount		
1 Program service revenue:						
a _____						
b _____						
c _____						
d _____						
e _____						
f _____						
g Fees and contracts from government agencies						
2 Membership dues and assessments						
3 Interest on savings and temporary cash investments						
4 Dividends and interest from securities			14	5,627.		
5 Net rental income or (loss) from real estate:						
a Debt-financed property						
b Not debt-financed property						
6 Net rental income or (loss) from personal property						
7 Other investment income						
8 Gain or (loss) from sales of assets other than inventory			14	44,370.		
9 Net income or (loss) from special events						
10 Gross profit or (loss) from sales of inventory						
11 Other revenue:						
a _____						
b _____						
c _____						
d _____						
e _____						
12 Subtotal. Add columns (b), (d), and (e)		0.		49,997.		0.
13 Total. Add line 12, columns (b), (d), and (e)				13		49,997.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B

[illegible]

**PATRICIA AND ALAN GUERRIERI FAMILY
FOUNDATION, INC.**

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Part XVII Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations

<p>1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?</p> <p>a Transfers from the reporting foundation to a noncharitable exempt organization of:</p> <p>(1) Cash</p> <p>(2) Other assets</p> <p>b Other transactions:</p> <p>(1) Sales of assets to a noncharitable exempt organization</p> <p>(2) Purchases of assets from a noncharitable exempt organization</p> <p>(3) Rental of facilities, equipment, or other assets</p> <p>(4) Reimbursement arrangements</p> <p>(5) Loans or loan guarantees</p> <p>(6) Performance of services or membership or fundraising solicitations</p> <p>c Sharing of facilities, equipment, mailing lists, other assets, or paid employees</p> <p>d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.</p>	<table border="1" style="width:100%; border-collapse: collapse;"> <tr> <th style="width:50%;">Yes</th> <th style="width:50%;">No</th> </tr> <tr> <td></td> <td></td> </tr> <tr> <td></td> <td align="center">X</td> </tr> <tr> <td></td> <td align="center">X</td> </tr> <tr> <td></td> <td></td> </tr> <tr> <td></td> <td align="center">X</td> </tr> <tr> <td></td> <td align="center">X</td> </tr> <tr> <td></td> <td align="center">X</td> </tr> <tr> <td></td> <td align="center">X</td> </tr> <tr> <td></td> <td align="center">X</td> </tr> <tr> <td></td> <td align="center">X</td> </tr> <tr> <td></td> <td align="center">X</td> </tr> </table>	Yes	No				X		X				X		X		X		X		X		X		X
Yes	No																								
	X																								
	X																								
	X																								
	X																								
	X																								
	X																								
	X																								
	X																								
	X																								

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

<p>Sign Here</p>	<p>Under penalties of perjury, I declare that I have examined this return, including attachments and all information furnished, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than the taxpayer) is based on all information of which preparer has any knowledge.</p> <div style="display: flex; justify-content: space-between;"> <div style="width: 45%;"> <p>Signature of officer or trustee</p> </div> <div style="width: 45%; text-align: center;"> <div style="border: 1px solid black; padding: 2px; display: inline-block;">SIGN HERE</div> <p>Date 11/11/21</p> </div> <div style="width: 10%;"> <p>Title</p> <p>PRESIDENT</p> </div> </div>	<div style="border: 1px solid black; padding: 5px;"> <p>May the IRS discuss this return with the preparer shown below? See instructions.</p> <p><input checked="" type="checkbox"/> Yes <input type="checkbox"/> No</p> </div>			
<p>Paid Preparer Use Only</p>	<p>Print/Type preparer's name</p> <p>MARY B VETTER</p>	<p>Preparer's signature</p> <p>MARY B VETTER</p>	<p>Date</p> <p>11/11/21</p>	<p>Check <input type="checkbox"/> if self-employed</p>	<p>PTIN</p> <p>P01444964</p>
	<p>Firm's name ▶ JANOVER LLC</p>				<p>Firm's EIN ▶ 11-3258497</p>
	<p>Firm's address ▶ 485 MADISON AVE - 9TH FLOOR NEW YORK, NY 10022</p>				<p>Phone no. 212-792-6300</p>

Form **990-PF** (2020)

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	BARON GROWTH RETAIL	P		11/20/20
b	CALVERT BOND A	P		11/20/20
c	CALVERT EQUITY A	P		11/20/20
d	HARBOR SMALL CAP VALUE	P		11/20/20
e	NEUBERGER BERMAN SUSTAINABLE	P		11/20/20
f	BARON GROWTH RETAIL	P		11/20/20
g	CALVERT BOND A	P		11/20/20
h	CALVERT EQUITY A	P		11/20/20
i	HARBOR SMALL CAP VALUE	P		11/20/20
j	NEUBERGER BERMAN SUSTAINABLE	P		11/20/20
k	DFA US MICRO CAP I	P		11/20/20
l	DFA GLOBAL ALLOCATION	P		12/31/20
m	CAPITAL GAINS DIVIDENDS			
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 246.		199.	47.
b 605.		586.	19.
c 254.		206.	48.
d 76.		71.	5.
e 1,086.		953.	133.
f 6,639.		3,068.	3,571.
g 18,981.		17,460.	1,521.
h 8,590.		5,312.	3,278.
i 5,321.		3,218.	2,103.
j 11,849.		7,533.	4,316.
k 840.		549.	291.
l 109,970.		88,462.	21,508.
m 7,530.			7,530.
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			47.
b			19.
c			48.
d			5.
e			133.
f			3,571.
g			1,521.
h			3,278.
i			2,103.
j			4,316.
k			291.
l			21,508.
m			7,530.
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	44,370.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	N/A

**PATRICIA AND ALAN GUERRIERI FAMILY
FOUNDATION, INC.**

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Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)				
Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
DIAKONIA 12747 OLD BRIDGE ROAD OCEAN CITY, MD 21842	NONE	PC	GENERAL SUPPORT	300.
FEDERAL LAW ENFORCEMENT FOUNDATION 335 MADISON AVE., 14TH FLOOR NEW YORK, NY 10017	NONE	PC	GENERAL SUPPORT	10,000.
HOLY CROSS HOSPITAL AUXILIARY 4725 NORTH FEDERAL HIGHWAY FORT LAUDERDALE, FL 33308	NONE	PC	GENERAL SUPPORT	25,000.
JOHN WESLEY PRESERVATION SOCIETY 4957 EVERGREEN ROAD OXFORD, MD 21654	NONE	PC	GENERAL SUPPORT	55,000.
JOSHUA M. FREEMAN FOUNDATION 31556 WINTERBERRY PARKWAY SELBYVILLE, DE 19975	NONE	PC	GENERAL SUPPORT	1,000.
MINISTERIO INT. CASA DE REFUGIO 7000 SW 16TH CT PEMBROKE PINES, FL 33023	NONE	PC	GENERAL SUPPORT	2,000.
OC VOLUNTEER FIRE DEPARTMENT 1409 PHILADELPHIA AVENUE OCEAN CITY, MD 21842	NONE	PC	GENERAL SUPPORT	800.
OLDFIELDS SCHOOL 1500 GLENCOE RD. SPARKS GLENCOE, MD 21152	NONE	PC	GENERAL SUPPORT	1,000.
OPERATION SMILE 3641 FACULTY BOULEVARD VIRGINIA BEACH, VA 23453	NONE	PC	GENERAL SUPPORT	1,000.
OXBRIDGE ACADEMY 3151 N MILITARY TRAIL WEST PALM BEACH, FL 33409	NONE	PC	GENERAL SUPPORT	2,500.
Total from continuation sheets				134,500.

**PATRICIA AND ALAN GUERRIERI FAMILY
FOUNDATION, INC.**

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Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)				
Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
PRMC FOUNDATION 100 EAST CARROLL STREET SALISBURY, MD 21801	NONE	PC	GENERAL SUPPORT	1,000.
SALVATION ARMY 3304 KENILWORTH AVE HYATTSVILLE, MD 20781	NONE	PC	GENERAL SUPPORT	750.
SNOW HILL CHRISTIAN NURSERY SCHOOL 5434 SNOW HILL RD SNOW HILL, MD 21863	NONE	PC	GENERAL SUPPORT	1,000.
ST. JAMES SCHOOL 1480 RENAISSANCE DRIVE PARK RIDGE, IL 60068	NONE	PC	GENERAL SUPPORT	1,500.
ST. PAUL'S BY THE SEA EPISCOPAL CHURCH 465 11TH AVE N JACKSONVILLE BEACH, FL 32250	NONE	PC	GENERAL SUPPORT	11,000.
ST. PAUL'S EPISCOPAL CHURCH 5616 ATLANTIC BLVD JACKSONVILLE, FL 32207	NONE	PC	GENERAL SUPPORT	1,000.
ST. PHILIP'S CATHEDRAL 2744 PEACHTREE RD NW ATLANTA, GA 30305	NONE	PC	GENERAL SUPPORT	3,000.
STEPHEN SILLER TUNNEL TO TOWERS FOUNDATION 2361 HYLAN BLVD STATEN ISLAND, NY 10306	NONE	PC	GENERAL SUPPORT	1,000.
TEXAS CHILDREN'S HOSPITAL SUITE 5214, PO BOX 300630 HOUSTON, TX 77230	NONE	PC	GENERAL SUPPORT	5,000.
THE CHURCH OF BETHESDA BY THE SEA 141 S COUNTY RD PALM BEACH, FL 33480	NONE	PC	GENERAL SUPPORT	1,000.
Total from continuation sheets				

**PATRICIA AND ALAN GUERRIERI FAMILY
FOUNDATION, INC.**

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Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)				
Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
THE COLLEGE OF CHARLESTON FOUNDATION 66 GEORGE ST. CHARLESTON, SC 29424	NONE	PC	GENERAL SUPPORT	1,000.
THE NEW SCHOOL 66 WEST 12TH STREET NEW YORK, NY 10011	NONE	PC	GENERAL SUPPORT	2,500.
THE RYR-1 FOUNDATION P.O. BOX 13312 PITTSBURGH, PA 15243	NONE	PC	GENERAL SUPPORT	1,500.
THE WARD FOUNDATION 909 SOUTH SCHUMAKER DRIVE SALISBURY, MD 21804	NONE	PC	GENERAL SUPPORT	150.
WORCESTER PREPARATORY SCHOOL 508 S MAIN ST BERLIN, MD 21811	NONE	PC	GENERAL SUPPORT	1,000.
WOR-WIC COMMUNITY COLLEGE 32000 CAMPUS DR. SALISBURY, MD 21804	NONE	PC	GENERAL SUPPORT	1,000.
WOUNDED WARRIOR PROJECT 370 7TH AVE ROOM 320 NEW YORK, NY 10001	NONE	PC	GENERAL SUPPORT	1,000.
WREATHS ACROSS AMERICA 4 POINT STREET COLUMBIA FALLS, ME 04623	NONE	PC	GENERAL SUPPORT	1,500.
Total from continuation sheets				

FORM 990-PF		DIVIDENDS AND INTEREST FROM SECURITIES			STATEMENT 1
SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
DIVIDENDS - CHARLES SCHWAB #4518	12,174.	7,332.	4,842.	4,842.	
DIVIDENDS - CHARLES SCHWAB #5700	983.	198.	785.	785.	
TO PART I, LINE 4	13,157.	7,530.	5,627.	5,627.	

FORM 990-PF		LEGAL FEES			STATEMENT 2
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
LEGAL FEES	79.	0.		0.	
TO FM 990-PF, PG 1, LN 16A	79.	0.		0.	

FORM 990-PF		ACCOUNTING FEES			STATEMENT 3
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
TAX PREPARATION FEE	2,000.	0.		0.	
TO FORM 990-PF, PG 1, LN 16B	2,000.	0.		0.	

FORM 990-PF

TAXES

STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES FROM SCHWAB#4518	108.	108.		0.
FOREIGN TAXES FROM SCHWAB#5700	12.	12.		0.
TO FORM 990-PF, PG 1, LN 18	120.	120.		0.

FORM 990-PF

OTHER INVESTMENTS

STATEMENT 5

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
DELPHIS FUND - EQUITY MUTUAL FUNDS	COST	21,008.	38,550.
SCHWAB - DFA GLOBAL 60/40 MUTUAL FUND	COST	272,179.	342,748.
TOTAL TO FORM 990-PF, PART II, LINE 13		293,187.	381,298.

FORM 990-PF

PART VIII - LIST OF OFFICERS, DIRECTORS
TRUSTEES AND FOUNDATION MANAGERS

STATEMENT 6

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
ALAN GUERRIERI PO BOX 680 OCEAN CITY, MD 21843	PRESIDENT 0.00	0.	0.	0.
CATHI GUERRIERI PO BOX 680 OCEAN CITY, MD 21843	TREASURER 0.00	0.	0.	0.
MICHAEL S GUERRIERI PO BOX 680 OCEAN CITY, MD 21843	SECRETARY 0.00	0.	0.	0.
MARYBETH GUERRIERI PO BOX 680 OCEAN CITY, MD 21843	DIRECTOR 0.00	0.	0.	0.
SCOTT GUERRIERI PO BOX 680 OCEAN CITY, MD 21843	DIRECTOR 0.00	0.	0.	0.
NANCY WALKER PO BOX 680 OCEAN CITY, MD 21843	DIRECTOR 0.00	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		0.	0.	0.