

Form **990-PF**
 Department of the Treasury
 Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation
 ▶ Do not enter social security numbers on this form as it may be made public.
 ▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No. 1545-0052
2020
Open to Public Inspection

For calendar year 2020, or tax year beginning 01-01-2020, and ending 12-31-2020

Name of foundation FUSION POWER ASSOCIATES		A Employer identification number 52-1162794	
Number and street (or P.O. box number if mail is not delivered to street address) 2 PROFESSIONAL DRIIVE Room 249	Room/suite	B Telephone number (see instructions) (301) 258-0545	
City or town, state or province, country, and ZIP or foreign postal code GAITHERSBURG, MD 20879		C If exemption application is pending, check here <input type="checkbox"/>	
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here..... <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation ... <input type="checkbox"/>	
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ <u>236,564</u>		J Accounting method: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)	
		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	

Part I Analysis of Revenue and Expenses <small>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)</small>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)	360			
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	1	1	1	
	4 Dividends and interest from securities	1,862	1,862	1,862	
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	1,022			
	b Gross sales price for all assets on line 6a	1,022			
	7 Capital gain net income (from Part IV, line 2)		1,022		
	8 Net short-term capital gain			171	
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less: Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)	100,572			100,572	
12 Total. Add lines 1 through 11	103,817	2,885	102,606		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	75,070	3,003	3,003	72,067
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	1,025			1,025
	c Other professional fees (attach schedule)	360			360
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	4,689			4,689
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy	5,040			5,040
	21 Travel, conferences, and meetings	3,125			3,125
	22 Printing and publications	71			71
	23 Other expenses (attach schedule)	15,675			15,675
	24 Total operating and administrative expenses. Add lines 13 through 23	105,055	3,003	3,003	102,052
	25 Contributions, gifts, grants paid	1,000			1,000
26 Total expenses and disbursements. Add lines 24 and 25	106,055	3,003	3,003	103,052	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	-2,238				
b Net investment income (if negative, enter -0-)		0			
c Adjusted net income (if negative, enter -0-)			99,603		

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	40,902	54,040	54,040
	2 Savings and temporary cash investments	106,819	106,319	106,319
	3 Accounts receivable ▶ <u>19,400</u>			
	Less: allowance for doubtful accounts ▶ _____	19,000	19,400	19,400
	4 Pledges receivable ▶ _____			
	Less: allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____			
	Less: allowance for doubtful accounts ▶ _____			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U.S. and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)			
	c Investments—corporate bonds (attach schedule)			
	11 Investments—land, buildings, and equipment: basis ▶ <u>169,374</u>			
Less: accumulated depreciation (attach schedule) ▶ <u>112,569</u>	56,805	56,805	56,805	
12 Investments—mortgage loans				
13 Investments—other (attach schedule)				
14 Land, buildings, and equipment: basis ▶ _____				
Less: accumulated depreciation (attach schedule) ▶ _____				
15 Other assets (describe ▶ _____)				
16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	223,526	236,564	236,564	
Liabilities	17 Accounts payable and accrued expenses	982	685	
	18 Grants payable			
	19 Deferred revenue	109,264	122,529	
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ _____)			
	23 Total liabilities (add lines 17 through 22)	110,246	123,214	
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here ▶ <input checked="" type="checkbox"/> and complete lines 24, 25, 29 and 30.			
	24 Net assets without donor restrictions	113,280	113,350	
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here ▶ <input type="checkbox"/> and complete lines 26 through 30.			
	26 Capital stock, trust principal, or current funds			
	27 Paid-in or capital surplus, or land, bldg., and equipment fund			
	28 Retained earnings, accumulated income, endowment, or other funds			
	29 Total net assets or fund balances (see instructions)	113,280	113,350	
30 Total liabilities and net assets/fund balances (see instructions) .	223,526	236,564		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	113,280
2 Enter amount from Part I, line 27a	2	-2,238
3 Other increases not included in line 2 (itemize) ▶ _____	3	2,308
4 Add lines 1, 2, and 3	4	113,350
5 Decreases not included in line 2 (itemize) ▶ _____	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29 .	6	113,350

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	{	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	}	2	1,022
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	{		}	3	171

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

SECTION 4940(e) REPEALED ON DECEMBER 20, 2019 - DO NOT COMPLETE

1 Reserved	(a) Reserved	(b) Reserved	(c) Reserved	(d) Reserved
2 Reserved				2
3 Reserved				3
4 Reserved				4
5 Reserved				5
6 Reserved				6
7 Reserved				7
8 Reserved				8

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here [] and enter "N/A" on line 1. Date of ruling or determination letter: (attach copy of letter if necessary—see instructions)
b Reserved
c All other domestic foundations enter 1.39% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)
3 Add lines 1 and 2.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-
6 Credits/Payments:
a 2020 estimated tax payments and 2019 overpayment credited to 2020
b Exempt foreign organizations—tax withheld at source
c Tax paid with application for extension of time to file (Form 8868)
d Backup withholding erroneously withheld
7 Total credits and payments. Add lines 6a through 6d.
8 Enter any penalty for underpayment of estimated tax. Check here [] if Form 2220 is attached.
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.
11 Enter the amount of line 10 to be: Credited to 2021 estimated tax Refunded

Part VII-A Statements Regarding Activities

1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition).
c Did the foundation file Form 1120-POL for this year?
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. (2) On foundation managers.
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers.
2 Has the foundation engaged in any activities that have not previously been reported to the IRS?
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments?
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?
4b If "Yes," has it filed a tax return on Form 990-T for this year?
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:
7 Did the foundation have at least \$5,000 in assets at any time during the year?
8a Enter the states to which the foundation reports or with which it is registered (see instructions)
8b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G?
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2020 or the taxable year beginning in 2020?
10 Did any persons become substantial contributors during the tax year?

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>WWW.FUSIONPOWER.ORG</u>	Yes	
14	The books are in care of ► <u>RUTH WATKINS</u> Telephone no. ► <u>(301) 258-0545</u>		

Located at ► 2 PROFESSIONAL DRIVE SUITE 249 GAITHERSBURG MD ZIP+4 ► 20879

15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here	<input type="checkbox"/>
	and enter the amount of tax-exempt interest received or accrued during the year	► <u>15</u>

16	At any time during calendar year 2020, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	Yes	No
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ►		

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b	
	Organizations relying on a current notice regarding disaster assistance check here. ► <input type="checkbox"/>		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2020?	1c	No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2020, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2020? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No If "Yes," list the years ► 2013 , 2014 , 20___ , 20___		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)	2b	No
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► 20___ , 20___ , 20___ , 20___		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2020 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period?(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2020.)	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2020?	4b	No

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities.	1a	63,581
b	Average of monthly cash balances.	1b	54,040
c	Fair market value of all other assets (see instructions).	1c	42,738
d	Total (add lines 1a, b, and c).	1d	160,359
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	160,359
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	2,405
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	157,954
6	Minimum investment return. Enter 5% of line 5.	6	7,898

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	7,898
2a	Tax on investment income for 2020 from Part VI, line 5.	2a	
b	Income tax for 2020. (This does not include the tax from Part VI.).	2b	
c	Add lines 2a and 2b.	2c	
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	7,898
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	7,898
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	7,898

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	103,052
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	103,052
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	103,052

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2019	(c) 2019	(d) 2020
1 Distributable amount for 2020 from Part XI, line 7				7,898
2 Undistributed income, if any, as of the end of 2020:				
a Enter amount for 2019 only.				
b Total for prior years: 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2020:				
a From 2015.				
b From 2016.				
c From 2017.				
d From 2018.				
e From 2019.				115,493
f Total of lines 3a through e.	115,493			
4 Qualifying distributions for 2020 from Part XII, line 4: ▶ \$ _____ 103,052				
a Applied to 2019, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2020 distributable amount.				7,898
e Remaining amount distributed out of corpus	95,154			
5 Excess distributions carryover applied to 2020. (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	210,647			
b Prior years' undistributed income. Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b. Taxable amount—see instructions				
e Undistributed income for 2019. Subtract line 4a from line 2a. Taxable amount—see instructions				
f Undistributed income for 2021. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).				
8 Excess distributions carryover from 2015 not applied on line 5 or line 7 (see instructions).				
9 Excess distributions carryover to 2021. Subtract lines 7 and 8 from line 6a	210,647			
10 Analysis of line 9:				
a Excess from 2016.				
b Excess from 2017.				
c Excess from 2018.				
d Excess from 2019.				115,493
e Excess from 2020.				95,154

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2020, enter the date of the ruling. ▶

b Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

	Tax year				(e) Total
	(a) 2020	(b) 2019	(c) 2018	(d) 2017	
2a	7,898	7,275	7,646	12,550	35,369
b 85% of line 2a	6,713	6,184	6,499	10,668	30,064
c Qualifying distributions from Part XII, line 4 for each year listed	103,052	122,762	122,689	115,351	463,854
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c	103,052	122,762	122,689	115,351	463,854
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter:					
(1) Value of all assets				218,931	218,931
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)				218,931	218,931
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.	5,265	4,850	5,097	8,367	23,579
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).) NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
See Additional Data Table				
Total ▶ 3a				1,000
b <i>Approved for future payment</i>				
Total ▶ 3b				

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
STEPHEN O DEAN 2 PROFESSIONAL DRIVE STE 249 GAITHERSBURG, MD 20879	PRESIDENT OFFICER 020.00	65,000		
RUTH A WATKINS 2 PROFESSIONAL DRIVE STE 249 GAITHERSBURG, MD 20879	VICE-PRESIDENT ADMINISTRATOR 005.00	10,070		
PROF MOHAMED ABDOU 420 WESTWOOD PLAZA LOS ANGELES, CA 90095	DIRECTOR 001.00	0		
MR MICHAEL CAMPBELL 250 E RIVER RD ROCHESTER, NY 14623	DIRECTOR 001.00	0		
DR DON REJ PO BOX 1663 E-526 LOS ALAMOS, NM 87545	DIRECTOR 001.00	0		
MR DAVID BABINEAU SAVANNAH RIVER NATIONAL LAB AIKEN, SC 29808	DIRECTOR 001.00	0		
DR MICHAEL BINDERBAUER PO BOX 7010 RANCHO SANTA MARG, CA 92688	DIRECTOR 001.00	0		
DR KIMBERLY BUDIL 1111 BOARDWAY SUITE 2130 OAKLAND, CA 94607	DIRECTOR VICE CHARIMAN 001.00	0		
DR HARRY S MCLEAN 7000 EAST AVENUE LIVERMORE, CA 94550	DIRECTOR 001.00	0		
DR FARHAT BEG 9500 GILMAN DRIVE EBU-I MA-0417 LA JOLLA, CA 92093	DIRECTOR 001.00	0		
DR ROBERT L McCROY 250 EAST RIVER RD ROCHESTER, NY 14623	DIRECTOR 001.00	0		
DR DALE MEADE RETIRED 48 OAKLAND STREET PRINCETON, NJ 08540	DIRECTOR 001.00	0		
DR SIGFRIED GLENZER 2757 SAND HILL RD MENLO PARK, CA 94025	DIRECTOR 001.00	0		
DR MARK HERRMANN PO BOX 808 L-466 LIVERMORE, CA 94550	DIRECTOR 001.00	0		
DR STEVEN COWLEY PO BOX 451 PRINCETON, NJ 08540	DIRECTOR 001.00	0		

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
PROF GERALD NAVRATIL 206 SW MUDD NEW YORK, NY 10027	DIRECTOR OFFICER 001.00	0		
DR STEPHEN OBENSCHAIN NAATIONAL RESEARCH LABORATORY WASHINGTON, DC 20375	DIRECTOR 001.00	0		
DR MICHAEL FARRELL PO BOX 81608 SAN DIEGO, CA 92121	DIRECTOR 001.00	0		
DR FRANCOIS WAELBROECK 1 UNIVERSITY STATION C1500 AUSTIN, TX 78712	DIRECTOR 001.00	0		
DR RICHARD HAWRYLUK PO BOX 451 PRINCETON, NJ 08540	DIRECTOR 001.00	0		
PROF YICAN WU PO BOX 1135 NO 350 HEFEI ANHUI 230031 CH	DIRECTOR 001.00	0		
DR TONY TAYLOR PO BOX 85608 SAN DIEGO, CA 92186	DIRECTOR 001.00	0		
DR DANIEL SINARS PO BOX 5800 ALBUQUERQUE, NM 87185	DIRECTOR 001.00	0		
MR PETER SEIDL 1 CYCLOTRON RD BERKELEY, CA 94720	DIRECTOR 001.00	0		
MR DENNIS WHYTE 167 ALBANY ST CAMBRIDGE, MA 02139	DIRECTOR 001.00	0		
DR JOHN KLINE FES AND NNSA FUSION RESEARCH LOS ALAMOS, NM 87545	VICE PRESIDENT- COMMUNICATOR 001.00	0		
PROF RYOSUKE KODAMA INSTITUTE OF LASER ENGINEERING OSAKA 5650871 JA	DIRECTOR 001.00	0		
DR KENICHI KURIHARA 801-1 MUKOYAMA NAKA-SHI IBARAKI KEN 3110193 JA	DIRECTOR 001.00	0		
DR MICKEY WADE PO BOX 2008 OAK RIDGE, TN 37831	DIRECTOR 001.00	0		
DR SUK JAE YOO 169-148 GWAHAK-RO YUSEONG-GU DAEJEON KS	DIRECTOR 001.00	0		

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
EGEMAN KOLEMENPO BOX 451 PRINCETON, NJ 08540			SCIENCE	500
DAVID TURNBULL 250 EAST RIVER ROAD ROCHESTER, NY 14623			SCIENCE	500
Total ▶ 3a				1,000

TY 2020 Accounting Fees Schedule**Name:** FUSION POWER ASSOCIATES**EIN:** 52-1162794**Software ID:** 20011406**Software Version:** 20.0.2.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
GALINA KRANTSBERG, CPA	1,025			1,025

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2020 Depreciation Schedule

Name: FUSION POWER ASSOCIATES

EIN: 52-1162794

Software ID: 20011406

Software Version: 20.0.2.0

Depreciation Schedule

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
CONDO	1984-01-01	77,400	77,400	S/L	0000000030.000000000000				
FURNITURE	2000-01-01	35,169	35,169	S/L	0000000007.000000000000				

TY 2020 Investments - Land Schedule

Name: FUSION POWER ASSOCIATES

EIN: 52-1162794

Software ID: 20011406

Software Version: 20.0.2.0

Category/ Item	Cost/Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
LAND	56,805		56,805	56,805
CONDO	77,400	77,400		
FURNITURE/EQUIPMENT	35,169	35,169		

TY 2020 Other Expenses Schedule**Name:** FUSION POWER ASSOCIATES**EIN:** 52-1162794**Software ID:** 20011406**Software Version:** 20.0.2.0**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
BANK CHARGES	2,832			2,832
SUPPLIES SERVICES	7,072			7,072
TELEPHONE	3,691			3,691
POSTAGE, SHIPPING, DELIVERY	97			97
ELECTRIC	1,983			1,983

TY 2020 Other Income Schedule**Name:** FUSION POWER ASSOCIATES**EIN:** 52-1162794**Software ID:** 20011406**Software Version:** 20.0.2.0**Other Income Schedule**

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
Other Income	100,572		100,572

TY 2020 Other Increases Schedule**Name:** FUSION POWER ASSOCIATES**EIN:** 52-1162794**Software ID:** 20011406**Software Version:** 20.0.2.0**Other Increases Schedule**

Description	Amount
ADJUSTMENT BETWEEN BOOKS AND TAX RETURN	2,308

TY 2020 Other Professional Fees Schedule**Name:** FUSION POWER ASSOCIATES**EIN:** 52-1162794**Software ID:** 20011406**Software Version:** 20.0.2.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
XIXI DMOON	360			360

TY 2020 Taxes Schedule**Name:** FUSION POWER ASSOCIATES**EIN:** 52-1162794**Software ID:** 20011406**Software Version:** 20.0.2.0**Taxes Schedule**

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FICA	624			624
MEDICARE	146			146
REAL ESTATE TAXES	3,838			3,838
TAXES OTHER	81			81