

Form **990-PF**
 Department of the Treasury
 Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation
 ▶ Do not enter social security numbers on this form as it may be made public.
 ▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No. 1545-0052
2020
Open to Public Inspection

For calendar year 2020, or tax year beginning 01-01-2020 , and ending 12-31-2020

Name of foundation POLLYANNA FOUNDATION		A Employer identification number 51-0343343	
Number and street (or P.O. box number if mail is not delivered to street address) Room/suite 2 STONE TOWER LANE		B Telephone number (see instructions) (302) 652-2100	
City or town, state or province, country, and ZIP or foreign postal code WILMINGTON, DE 19803		C If exemption application is pending, check here <input type="checkbox"/>	
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here..... <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation ... <input type="checkbox"/>	
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ <u>3,353,119</u>	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ <i>(Part I, column (d) must be on cash basis.)</i>		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses <i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)</i>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)	150,535			
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	122,748	122,748		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	-81,968			
	b Gross sales price for all assets on line 6a <u>168,559</u>				
	7 Capital gain net income (from Part IV, line 2)		0		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less: Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)	218	218			
12 Total. Add lines 1 through 11	191,533	122,966			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	0	0		0
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	3,232	567		0
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)				
	24 Total operating and administrative expenses. Add lines 13 through 23	3,232	567		0
	25 Contributions, gifts, grants paid	159,000			159,000
26 Total expenses and disbursements. Add lines 24 and 25	162,232	567		159,000	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	29,301				
b Net investment income (if negative, enter -0-)		122,399			
c Adjusted net income (if negative, enter -0-)					

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	12,871	8,253	8,253
	2 Savings and temporary cash investments	2,049	3,639	3,639
	3 Accounts receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	4 Pledges receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U.S. and state government obligations (attach schedule)	11,369	9,269	10,758
	b Investments—corporate stock (attach schedule)	1,422,511	1,437,346	2,516,530
	c Investments—corporate bonds (attach schedule)	719,144	719,208	813,939
	11 Investments—land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)			
	14 Land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
15 Other assets (describe ▶ _____)				
16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	2,167,944	2,177,715	3,353,119	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ _____)			
	23 Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here <input checked="" type="checkbox"/> and complete lines 24, 25, 29 and 30.			
	24 Net assets without donor restrictions	2,167,944	2,177,715	
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here <input type="checkbox"/> and complete lines 26 through 30.			
	26 Capital stock, trust principal, or current funds			
	27 Paid-in or capital surplus, or land, bldg., and equipment fund			
28 Retained earnings, accumulated income, endowment, or other funds				
29 Total net assets or fund balances (see instructions)	2,167,944	2,177,715		
30 Total liabilities and net assets/fund balances (see instructions) .	2,167,944	2,177,715		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	2,167,944
2 Enter amount from Part I, line 27a	2	29,301
3 Other increases not included in line 2 (itemize) ▶ _____	3	16,162
4 Add lines 1, 2, and 3	4	2,213,407
5 Decreases not included in line 2 (itemize) ▶ _____	5	35,692
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29 .	6	2,177,715

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a PUBLICLY TRADED SECURITIES-STOCK			
b PUBLICLY TRADED SECURITIES-STOCK			
c AGREE REALTY CORP			
d ALLIANCE RESOURCES PARTNERS LP - PTP			
e ALLIANCE RESOURCES PARTNERS LP - PTP			

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	37,702		80,014	-42,312
b	64,869		130,463	-65,594
c	63,072		24,535	38,537
d	2,907		15,515	-12,608
e	9			9

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			-42,312
b			-65,594
c			38,537
d			-12,608
e			9

2 Capital gain net income or (net capital loss)	{	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	}	2	-81,968
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8				3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

SECTION 4940(e) REPEALED ON DECEMBER 20, 2019 - DO NOT COMPLETE

1 Reserved	(a) Reserved	(b) Reserved	(c) Reserved	(d) Reserved
2 Reserved				2
3 Reserved				3
4 Reserved				4
5 Reserved				5
6 Reserved				6
7 Reserved				7
8 Reserved				8

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

Table with 11 rows for excise tax calculations. Includes fields for exempt foundations, tax under section 511, tax based on investment income, and credits/payments. Total tax due is 419, with 419 overpaid.

Part VII-A Statements Regarding Activities

Table with 10 rows for activity statements. Columns include question number, Yes, and No. Questions cover political activities, tax on political expenditures, and asset requirements.

Part VII-A Statements Regarding Activities (continued)

Table with 3 columns: Question, Yes, No. Rows 11-14 regarding controlled entities, distributions, public inspection requirements, and books in care.

Located at 2213 CONCORD PIKE WILMINGTON DE ZIP+4 19803

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here and enter the amount of tax-exempt interest received or accrued during the year.

Table with 3 columns: Question, Yes, No. Row 16 regarding interest in foreign countries.

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

Main table with 3 columns: Question, Yes, No. Rows 1a-4b regarding Form 4720 exceptions and requirements.

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services. ▶		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ▶	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities.	1a	3,352,662
b	Average of monthly cash balances.	1b	13,406
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	3,366,068
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	3,366,068
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	50,491
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	3,315,577
6	Minimum investment return. Enter 5% of line 5.	6	165,779

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	165,779
2a	Tax on investment income for 2020 from Part VI, line 5.	2a	1,701
b	Income tax for 2020. (This does not include the tax from Part VI.).	2b	
c	Add lines 2a and 2b.	2c	1,701
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	164,078
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	164,078
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	164,078

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	159,000
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	159,000
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	159,000

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2019	(c) 2019	(d) 2020
1 Distributable amount for 2020 from Part XI, line 7				164,078
2 Undistributed income, if any, as of the end of 2020:				
a Enter amount for 2019 only.			0	
b Total for prior years: 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2020:				
a From 2015.	9,975			
b From 2016.	8,536			
c From 2017.				
d From 2018.	16,393			
e From 2019.	3,354			
f Total of lines 3a through e.	38,258			
4 Qualifying distributions for 2020 from Part XII, line 4: ▶ \$ _____ 159,000				
a Applied to 2019, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2020 distributable amount.				159,000
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2020. (If an amount appears in column (d), the same amount must be shown in column (a).)	5,078			5,078
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	33,180			
b Prior years' undistributed income. Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b. Taxable amount—see instructions		0		
e Undistributed income for 2019. Subtract line 4a from line 2a. Taxable amount—see instructions			0	
f Undistributed income for 2021. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2015 not applied on line 5 or line 7 (see instructions).	4,897			
9 Excess distributions carryover to 2021. Subtract lines 7 and 8 from line 6a	28,283			
10 Analysis of line 9:				
a Excess from 2016.	8,536			
b Excess from 2017.				
c Excess from 2018.	16,393			
d Excess from 2019.	3,354			
e Excess from 2020.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2020, enter the date of the ruling. ▶

b Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

	Tax year	Prior 3 years			(e) Total
	(a) 2020	(b) 2019	(c) 2018	(d) 2017	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					

3 Complete 3a, b, or c for the alternative test relied upon:

a "Assets" alternative test—enter:

(1) Value of all assets

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . .

c "Support" alternative test—enter:

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).

(3) Largest amount of support from an exempt organization

(4) Gross investment income

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).) See Additional Data Table

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total ▶ 3a				159,000
b <i>Approved for future payment</i>				
Total ▶ 3b				0

Form 990PF Part XV Line 1a - List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000).

NORMAN AERENSON

PHYLLIS AERENSON

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CONGREGATION BETH SHALOM 1801 BAYNARD BLVD WILMINGTON, DE 19802	RECIPIENT	CURRENT	GENERAL PURPOSES	8,000
DELAWARE ART MUSEUM 2301 KENTMERE PARKWAY WILMINGTON, DE 19806	RECIPIENT	CURRENT	GENERAL PURPOSES	5,000
HILLEL OF UNIVERSITY OF DELAWARE 83 EAST MAIN STREET NEWARK, DE 19716	RECIPIENT	CURRENT	GENERAL PURPOSES	15,000
Total ▶ 3a				159,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
JEWISH COMMUNITY CENTER - DELAWARE 101 GARDEN OF EDEN ROAD WILMINGTON, DE 19803	RECIPIENT	CURRENT	DIRECTOR'S DISCRETION FUND	27,000
JEWISH FAMILY SERVICES DELAWARE 99 PASSMORE ROAD WILMINGTON, DE 19803	RECIPIENT	CURRENT	LEARNING POD: BEHAVIORAL HEALTH SUPPORT - \$63,000 REFUGEE PROGRAM - \$2,000	65,000
JEWISH HISTORICAL SOCIETY 2303 KENNWYN ROAD WILMINGTON, DE 19810	RECIPIENT	CURRENT	GENERAL PURPOSES	2,000
Total ▶ 3a				159,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
PLANNED PARENTHOOD DELAWARE 625 SHIPLEY STREET WILMINGTON, DE 19081	RECIPIENT	CURRENT	GENERAL PURPOSES	5,000
ROHR CHABAD HOUSE AT VANDERBILT UNIVERSITY 1123 AVENUE N NASHVILLE, TN 37203	RECIPIENT	CURRENT	GENERAL PURPOSES	3,000
CHABAD OF DELAWARE 1811 SILVERSIDE ROAD WILMINGTON, DE 19810	RECIPIENT	CURRENT	NEWARK PROJECT	5,000
Total ▶ 3a				159,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
JEWISH FEDERATION OF LANE COUNTY PO BOX 5924 EUGENE, OR 97405	RECIPIENT	CURRENT	GENERAL PURPOSES	2,000
HILLEL - TULANE 912 BROADWAY STREET NEW ORLEANS, LA 70118	RECIPIENT	CURRENT	GENERAL PURPOSES	3,000
KUTZ HOME AUXILIARY 704 RIVER ROAD WILMINGTON, DE 19809	RECIPIENT		GENERAL PURPOSES	2,000
Total ▶ 3a				159,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
THE WAREHOUSE 1121 THATCHER STREET WILMINGTON, DE 19802	RECIPIENT	CURRENT	AG POD PROGRAM	15,000
JEWISH FEDERATION OF DELAWARE 101 GARDEN OF EDEN ROAD WILMINGTON, DE 19803	RECIPIENT	CURRENT	BIRTHRITE PROGRAM	2,000
Total ▶ 3a				159,000

TY 2020 Investments Corporate Bonds Schedule

Name: POLLYANNA FOUNDATION

EIN: 51-0343343

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
AVON PRODUCTS SR UNS 6.95% 3/15/43	10,655	13,075
CENTURY LINK SR UNS 7.65% 3/15/42	48,006	60,500
CITI GROUP GLOBAL BONDS 6% 10/31/33	18,908	27,456
GOLDMAN SACHS SUB NOTES 6.45% 5/1/36	52,122	73,096
GOLDMAN SACHS SUB NOTES 6.75% 10/1/37	10,656	15,285
HARTFORD FINL SVC SEN NOTES 6.1% 10/1/41	42,411	65,719
MERRILL LYNCH & CO 6.05% 6/1/34	25,090	33,761
PRUDENTIAL FINANCIAL 5.9% 3/17/36	14,762	20,123
SAFEWAY DEB 7.25% 2/1/31 49 SH	50,516	57,371
SAFEWAY DEB 7.25% 2/1/31 51 SH	54,934	59,712
SUNTRUST BANK SUB NOTES 6.0% 2/15/26	20,080	25,817
US STEEL CORP BD 6.65% 6/1/37	43,962	42,000
MARATHON PETROLEUM CORP 5.0% 9/15/54	32,416	40,664
BLACKROCK CORP HIGH YIELD 3,000	30,509	34,290
BLACKROCK CORP HIGH YIELD 2,000	20,967	22,860
BLACKROCK CORP HIGH YIELD 2,000	22,636	22,860
BLACKROCK CORP HIGH YIELD 1,000	11,095	11,430
BLACKROCK FLOATING RATE INC TR 3,000	38,343	35,370
BLACKROCK FLOATING RATE INC TR 4,000	55,301	47,160
BLACKROCK FLOATING RATE INC TR 2,000	29,135	23,580

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
BLACKROCK FLOATING RATE INC TR 1,000	13,969	11,790
BLACKROCK FLOATING RATE INC TR 2,000	26,656	23,580
BLACKROCK FLOATING RATE INC TR 2,000	24,631	23,580
BLACKROCK CORP HIGH YIELD 2000	21,448	22,860

TY 2020 Investments Corporate Stock Schedule

Name: POLLYANNA FOUNDATION

EIN: 51-0343343

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
ABBVIE INC 1000	98,909	107,150
AGREE REALTY CORP 2000	49,111	133,160
AGREE REALTY CORP 1000	26,025	66,580
AGREE REALTY CORP 1000	15,741	66,580
AGREE REALTY CORP 1000	21,430	66,580
AGREE REALTY CORP 500	10,695	33,290
AGREE REALTY CORP 1000	20,881	66,580
AGREE REALTY CORP 1000	21,752	66,580
AGREE REALTY CORP 1000	20,945	66,580
AGREE REALTY CORP 100	1,946	6,658
AGREE REALTY CORP 225	4,382	14,980
AGREE REALTY CORP 675	13,172	44,941
AGREE REALTY CORP 500	9,362	33,290
AGREE REALTY CORP 500	9,361	33,290
AGREE REALTY CORP 500	11,082	33,290
AGREE REALTY CORP 200	5,333	13,316
AGREE REALTY CORP 799	21,302	53,197
AGREE REALTY CORP 1	33	67
AGREE REALTY CORP 1000	29,167	66,580
AT&T INC 1000 1000	32,480	28,760
AT&T INC 1000 1000	36,950	28,760
AT&T INC 3000 3000	85,375	86,280
BLACKSTONE GROUP LP 1000 1000	28,853	64,810
BLACKSTONE GROUP LP 2000 2000	62,225	129,620
ENTERPRISE PRODUCTS PARTNERS 1500 1500	32,766	29,385
ENTERPRISE PRODUCTS PARTNERS 1000	21,164	19,590
ENTERPRISE PRODUCTS PARTNERS 1000	21,741	19,590
GLOBAL X FDS 5000	115,331	114,000
JP MORGAN CHASE & CO 200 200	8,039	25,414
JP MORGAN CHASE & CO 100 100	3,642	12,707

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
JP MORGAN CHASE & CO 425 425	15,479	54,005
JP MORGAN CHASE & CO 475 475	17,299	60,358
JP MORGAN CHASE & CO 800 800	32,141	101,656
PJT PARTNERS INC 50 50	190	3,763
PNC 300 300	39,890	44,700
PNC 200	17,000	29,800
PNC 200	27,853	29,800
PNC	1,683	3,477
PNC	1,694	3,810
PNC	1,706	4,020
PNC	1,719	4,820
PNC	1,519	3,714
PNC	1,531	3,908
PNC	1,543	6,014
PNC	10	38
VERIZON COMMUNICATIONS 1000 1000	44,996	58,750
VERIZON COMMUNICATIONS 1000 1000	36,430	58,750
BLACKSTONE GROUP LP 1000 1000	46,327	64,810
ENTERPRISE PRODUCTS PARTNERS 500	11,116	9,795
PNC	9,814	29,800
PNC	136	446
PNC	1,599	5,494
PNC	1,617	5,021
PNC	1,701	5,025
PNC	1,488	4,069
PNC	1,502	4,389
PNC	790	2,377
AT&T INC 1000 1000	28,873	28,760
PFIZER INC	169,673	184,050
PFIZER INC	34,781	36,810

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
PNC	0	29,353
PNC	17,421	44,700
PNC	2,551	6,865
PNC	2,893	8,560
PNC	2,922	7,761
PNC	2,948	7,850
PNC	2,610	6,078
PNC	2,894	6,314
PNC	604	1,272
VIATRIS INC	9,301	11,619
VIATRIS INC	1,907	2,324

TY 2020 Investments Government Obligations Schedule**Name:** POLLYANNA FOUNDATION**EIN:** 51-0343343**US Government Securities - End
of Year Book Value:**

9,269

**US Government Securities - End
of Year Fair Market Value:**

10,758

**State & Local Government
Securities - End of Year Book
Value:**

0

**State & Local Government
Securities - End of Year Fair
Market Value:**

0

TY 2020 Other Decreases Schedule**Name:** POLLYANNA FOUNDATION**EIN:** 51-0343343

Description	Amount
DIFFERENCE BETWEEN FAIR MARKET VALUE AND BASIS FOR CONTRIBUTED STOCK	35,692

TY 2020 Other Income Schedule**Name:** POLLYANNA FOUNDATION**EIN:** 51-0343343**Other Income Schedule**

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
ALLIANCE RESOURCE PARTNERS LP	218	218	218

TY 2020 Other Increases Schedule**Name:** POLLYANNA FOUNDATION**EIN:** 51-0343343**Other Increases Schedule**

Description	Amount
NONDIVIDEND DISTRIBUTION TIMING DIFFERENCE	16,162

**TY 2020 Substantial Contributors
Schedule****Name:** POLLYANNA FOUNDATION**EIN:** 51-0343343

Name	Address
NORMAN AERENSON	2 STONE TOWER LANE WILMINGTON, DE 19803
ANDREW AERENSON	2 STONE TOWER LANE WILMINGTON, DE 19803
ROBERT AERENSON	2 STONE TOWER LANE WILMINGTON, DE 19803
JANE AERENSON	2 STONE TOWER LANE WILMINGTON, DE 19803

TY 2020 Taxes Schedule**Name:** POLLYANNA FOUNDATION**EIN:** 51-0343343**Taxes Schedule**

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXCISE TAX	2,665	0		0
FOREIGN TAX	567	567		0

Schedule B
(Form 990, 990-EZ,
or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors
▶ Attach to Form 990, 990-EZ, or 990-PF.
▶ Go to www.irs.gov/Form990 for the latest information.

OMB No. 1545-0047
2020

Name of the organization
POLLYANNA FOUNDATION

Employer identification number
51-0343343

Organization type (check one):

Filers of:

Section:

Form 990 or 990-EZ 501(c)() (enter number) organization

4947(a)(1) nonexempt charitable trust **not** treated as a private foundation

527 political organization

Form 990-PF 501(c)(3) exempt private foundation

4947(a)(1) nonexempt charitable trust treated as a private foundation

501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or other property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33¹/₃% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.

For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.

For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year ▶ \$ _____

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization
POLLYANNA FOUNDATION

Employer identification number
51-0343343

Part I
Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	NORMAN AERENSON 2 STONE TOWER LANE WILMINGTON, DE 19803	\$ 50,000	<input checked="" type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash (Complete Part II for noncash contributions.)
2	JANE AERENSON 770 WEST 22ND AVE EUGENE, OR 97405	\$ 30,000	<input checked="" type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash (Complete Part II for noncash contributions.)
3	ROBERT AERENSON PO BOX 400 ROCKLAND, DE 19732	\$ 36,315	<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input checked="" type="checkbox"/> Noncash (Complete Part II for noncash contributions.)
4	ANDREW AERENSON 116 PRIMROSE PLACE PO BOX 539 FRISCO, CO 80443	\$ 34,220	<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input checked="" type="checkbox"/> Noncash (Complete Part II for noncash contributions.)
		\$	<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash (Complete Part II for noncash contributions.)
		\$	<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash (Complete Part II for noncash contributions.)

Name of organization POLLYANNA FOUNDATION	Employer identification number 51-0343343
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Part II Noncash Property			
(a) No. from Part I	(b) Description of noncash property given <small>(see instructions). Use duplicate copies of Part II if additional space is needed.</small>	(c) FMV (or estimate) (See instructions)	(d) Date received
<u>3</u>	300 SHARES OF PNC STOCK	\$ 36,315	2020-11-12
<u>4</u>	300 SHARES OF PNC STOCK	\$ 34,220	2020-10-13
.		\$	
.		\$	
.		\$	
.		\$	

Name of organization
POLLYANNA FOUNDATION

Employer identification number
51-0343343

Part III Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once. See instructions.) ▶ \$ _____
Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	_____ _____	_____ _____	_____ _____
(e) Transfer of gift			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
_____ _____		_____ _____	

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	_____ _____	_____ _____	_____ _____
(e) Transfer of gift			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
_____ _____		_____ _____	

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	_____ _____	_____ _____	_____ _____
(e) Transfer of gift			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
_____ _____		_____ _____	

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	_____ _____	_____ _____	_____ _____
(e) Transfer of gift			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
_____ _____		_____ _____	