

For calendar year 2020, or tax year beginning 01-01-2020 , and ending 12-31-2020

Name of foundation JAMES B & MELITA A MCDONOUGH FOUNDATION		A Employer identification number 48-1296843	
Number and street (or P.O. box number if mail is not delivered to street address) C/O FIRST COMMUNITY TRUST NA PO BOX		Room/suite	
City or town, state or province, country, and ZIP or foreign postal code DUBUQUE, IA 520040296		B Telephone number (see instructions) (563) 587-0533	
G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change		D 1. Foreign organizations, check here..... ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ... ☐	
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ 9,368,141		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐	
J Accounting method: ☐ Cash ☒ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis.)			

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check ☒ if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities . . .	138,112	138,112	0	
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	250,087			
	b Gross sales price for all assets on line 6a 3,966,444				
	7 Capital gain net income (from Part IV, line 2) . . .		250,087		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less: Cost of goods sold				
	c Gross profit or (loss) (attach schedule)	0			
	11 Other income (attach schedule)	0			
	12 Total. Add lines 1 through 11	388,199	388,199	0	
	13 Compensation of officers, directors, trustees, etc.				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)	0			
	b Accounting fees (attach schedule)	4,675	0	0	4,675
	c Other professional fees (attach schedule)	51,425	51,425	0	0
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	17,641			
	19 Depreciation (attach schedule) and depletion	0			
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	6,339			6,339
	24 Total operating and administrative expenses. Add lines 13 through 23	80,080	51,425	0	11,014
	25 Contributions, gifts, grants paid	468,725			468,725
	26 Total expenses and disbursements. Add lines 24 and 25	548,805	51,425	0	479,739
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	-160,606			
	b Net investment income (if negative, enter -0-)		336,774		
				0	

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing			
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	4 Pledges receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)		0	
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less: allowance for doubtful accounts ▶ _____		0	
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U.S. and state government obligations (attach schedule)	1,837,849	1,739,433	1,739,433
	b Investments—corporate stock (attach schedule)	6,628,767	7,359,302	7,359,302
	c Investments—corporate bonds (attach schedule)	477,451	251,040	251,040
	11 Investments—land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____		0	
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)		0	
	14 Land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____		0	
15 Other assets (describe ▶ _____)	40,122	18,366	18,366	
16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	8,984,189	9,368,141	9,368,141	
Liabilities	17 Accounts payable and accrued expenses	23,153	37,684	
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons		0	
	21 Mortgages and other notes payable (attach schedule)		0	
	22 Other liabilities (describe ▶ _____)	0	0	
	23 Total liabilities (add lines 17 through 22)	23,153	37,684	
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here ☒ and complete lines 24, 25, 29 and 30.			
	24 Net assets without donor restrictions	8,961,036	9,330,457	
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here ☐ and complete lines 26 through 30.			
	26 Capital stock, trust principal, or current funds			
	27 Paid-in or capital surplus, or land, bldg., and equipment fund			
	28 Retained earnings, accumulated income, endowment, or other funds			
	29 Total net assets or fund balances (see instructions)	8,961,036	9,330,457	
30 Total liabilities and net assets/fund balances (see instructions) .	8,984,189	9,368,141		

Part III Analysis of Changes in Net Assets or Fund Balances		
1 Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	8,961,036
2 Enter amount from Part I, line 27a	2	-160,606
3 Other increases not included in line 2 (itemize) ▶ _____	3	530,027
4 Add lines 1, 2, and 3	4	9,330,457
5 Decreases not included in line 2 (itemize) ▶ _____	5	0
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29 .	6	9,330,457

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a PUBLICLY TRADED SECURITIES - SCHEDULE ATTACHED	P	2000-06-06	2020-06-06
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 3,966,444	0	3,716,357	250,087
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a 0	0	0	250,087
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	250,087
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**SECTION 4940(e) REPEALED ON DECEMBER 20, 2019 - DO NOT COMPLETE**

1 Reserved			
(a) Reserved	(b) Reserved	(c) Reserved	(d) Reserved
2 Reserved		2	
3 Reserved		3	
4 Reserved		4	
5 Reserved		5	
6 Reserved		6	
7 Reserved		7	
8 Reserved ,		8	

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)		
b	Reserved.	1	4,681
c	All other domestic foundations enter 1.39% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2.	3	4,681
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-.	5	4,681
6	Credits/Payments:		
a	2020 estimated tax payments and 2019 overpayment credited to 2020	6a	3,320
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d.	7	3,320
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached.	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed .	9	1,361
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid .	10	
11	Enter the amount of line 10 to be: Credited to 2021 estimated tax 0 Refunded	11	

Part VII-A Statements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		Yes	No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition). <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>	1b		No
c	Did the foundation file Form 1120-POL for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ► \$ _____ (2) On foundation managers. ► \$ _____			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ► \$ _____			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3		No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on Form 990-T for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV.</i>	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ► _____			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation.</i>	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2020 or the taxable year beginning in 2020? See the instructions for Part XIV. <i>If "Yes," complete Part XIV</i>	9		No
10	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i>	10		No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► http://mcdonoughcharitablefoundation.org/	13	Yes	
14	The books are in care of ► <u>FIRST COMMUNITY TRUST NA</u> Telephone no. ► <u>(563) 587-0533</u>			

Located at ► 3385 HILLCREST RD SUITE 100 DUBUQUE IA ZIP+4 ► 520040296

15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here	☐		
	and enter the amount of tax-exempt interest received or accrued during the year	► 15		
16	At any time during calendar year 2020, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ►			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a	During the year did the foundation (either directly or indirectly):		Yes	No
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b		
	Organizations relying on a current notice regarding disaster assistance check here. ► ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2020?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2020, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2020? ☐ Yes ☒ No			
	If "Yes," list the years ► 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)	2b		No
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2020 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2020.)	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2020?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

		Yes	No
5a	During the year did the foundation pay or incur any amount to:		
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No	
(2)	Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No	
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No	
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions.	☐ Yes ☒ No	
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No	
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions		5b
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945–5(d).	☐ Yes ☐ No	
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No	
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870.		6b No
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No		
b	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?		7b
8	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?	☐ Yes ☐ No	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ANN MCDONOUGH 9082 LONG TAIL LANE DUBUQUE, IA 52003	PRESIDENT 0.00	0	0	0
BRIAN J KANE 2100 ASBURY RD 2 DUBUQUE, IA 52001	VICE-PRESIDENT 0.00	0	0	0
GLEN MCDONOUGH 2451 SPRUCE WOOD DR DUBUQUE, IA 52002	SECRETARY/TREASURER 0.00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000. **0**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)
3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services. ▶		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 NONE	0
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 NONE	0
2	
All other program-related investments. See instructions.	
3 	0
Total. Add lines 1 through 3 ▶	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities.	1a	8,352,568
b	Average of monthly cash balances.	1b	205,875
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	8,558,443
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	8,558,443
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	128,377
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	8,430,066
6	Minimum investment return. Enter 5% of line 5.	6	421,503

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	421,503
2a	Tax on investment income for 2020 from Part VI, line 5.	2a	4,681
b	Income tax for 2020. (This does not include the tax from Part VI.).	2b	
c	Add lines 2a and 2b.	2c	4,681
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	416,822
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	416,822
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	416,822

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	479,739
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	479,739
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	479,739

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2019	(c) 2019	(d) 2020
1 Distributable amount for 2020 from Part XI, line 7				416,822
2 Undistributed income, if any, as of the end of 2020:				
a Enter amount for 2019 only.			98,051	
b Total for prior years: 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2020:				
a From 2015. 0				
b From 2016. 0				
c From 2017. 0				
d From 2018. 0				
e From 2019. 0				
f Total of lines 3a through e.	0			
4 Qualifying distributions for 2020 from Part XII, line 4: ► \$ <u>479,739</u>				
a Applied to 2019, but not more than line 2a			98,051	
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2020 distributable amount.				381,688
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2020. (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0			
b Prior years' undistributed income. Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b. Taxable amount—see instructions.		0		
e Undistributed income for 2019. Subtract line 4a from line 2a. Taxable amount—see instructions.			0	
f Undistributed income for 2021. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020.				35,134
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).				
8 Excess distributions carryover from 2015 not applied on line 5 or line 7 (see instructions).	0			
9 Excess distributions carryover to 2021. Subtract lines 7 and 8 from line 6a.	0			
10 Analysis of line 9:				
a Excess from 2016. 0				
b Excess from 2017. 0				
c Excess from 2018. 0				
d Excess from 2019. 0				
e Excess from 2020. 0				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2020, enter the date of the ruling. ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

	Tax year	Prior 3 years			(e) Total
	(a) 2020	(b) 2019	(c) 2018	(d) 2017	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).) NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest. NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:
MCDONOUGH FOUNDATION
PO BOX 296
DUBUQUE, IA 520040296
(563) 690-0032

b The form in which applications should be submitted and information and materials they should include:
SEE ATTACHED APPLICATION

c Any submission deadlines:
APRIL 1 THROUGH MAY 31 EACH YEAR

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:
UNWRITTEN BUT GENERALLY LIMITED TO CHARITIES IN NORTHEAST IOWA

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total			▶ 3a	468,725
b <i>Approved for future payment</i>				
Total			▶ 3b	

Enter gross amounts unless otherwise indicated.

	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	(e) (See instructions.)
1 Program service revenue:					
a _____					
b _____					
c _____					
d _____					
e _____					
f _____					
g Fees and contracts from government agencies					
2 Membership dues and assessments.					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities.			14	138,112	
5 Net rental income or (loss) from real estate:					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			18	250,087	
9 Net income or (loss) from special events:					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a _____					
b _____					
c _____					
d _____					
e _____					
12 Subtotal. Add columns (b), (d), and (e).				388,199	
13 Total. Add line 12, columns (b), (d), and (e). (See worksheet in line 13 instructions to verify calculations.)			13	388,199	388,199

[illegible]

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			Yes	No
a Transfers from the reporting foundation to a noncharitable exempt organization of:				
(1) Cash.		1a(1)		No
(2) Other assets.		1a(2)		No
b Other transactions:				
(1) Sales of assets to a noncharitable exempt organization.		1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.		1b(2)		No
(3) Rental of facilities, equipment, or other assets.		1b(3)		No
(4) Reimbursement arrangements.		1b(4)		No
(5) Loans or loan guarantees.		1b(5)		No
(6) Performance of services or membership or fundraising solicitations.		1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.		1c		No
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.				

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.		
(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.		
	*****	2021-02-11	*****
	_____ Signature of officer or trustee	_____ Date	_____ Title

May the IRS discuss this return with the preparer shown below
 (see instr.) ☒ **Yes** ☐ **No**

Paid Preparer Use Only	Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ☐	PTIN
	Michael Kircher		2021-03-27		P01056098
	Firm's name ► JIM KIRCHER & ASSOCIATES PC				Firm's EIN ►
	Firm's address ► 815 CENTURY DR DUBUQUE, IA 52002				Phone no. (563) 556-3392

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CLARKE UNIVERSITY1530 CLARKE DR DUBUQUE, IA 52001		PC	UPDATE CLASSROOMS & DORMS	10,000
DUBUQUE HUMANE SOCIETY 4242 CHAVENELLE DUBUQUE, IA 52002		PC	TECHNOLOGY UPGRADES	10,000
ST MARK YOUTH ENRICHMENT 1201 LOCUST ST DUBUQUE, IA 52001		PC	OUT OF SCHOOL LEARNING PROGRAMS	20,000
Total ▶ 3a				468,725

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
IOWA LEGAL AID 799 MAIN ST SUITE 280 DUBUQUE, IA 52001		PC	LEGAL SERVICES TO LOW INCOME IOWANS	20,000
THE POWER OF PRAYER INCPO BOX 681 DUBUQUE, IA 520040681		PC	LONGEVITY & SUSTAINABILITYOF THE POWEROF PRAYER INC.	10,000
AQUIN CATHOLIC ELEMENTARY SCHOOL 608 3RD AVE NW CASCADE, IA 52033		PC	PHYSICAL EDUCATION PROGRAM RESOURCES FOR EARLY CHILDHOOD	750
Total ▶ 3a				468,725

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
DUBUQUE RESCUE MISSION 398 MAIN ST DUBUQUE, IA 52001		PC	MOBILE FOOD TRAILER & CULTURALLY APPROPRIATE FOOD FOR IMMIGRANTS DURING PANDEMIC	15,000
ALTERNATIVE LEARNING CENTER 1090 ALTA VISTA ST DUBUQUE, IA 52001		PC	FUND OPEN CLOSET FOR STUDENTS IN NEED	1,000
CAMP COURAGEOUS OF IOWA 12207 190TH ST MONTICELLO, IA 52310		PC	LINK CAMPS WITH UNDERGROUND TUNNEL TO AVOID HEAVY TRAFFIC.	10,000
Total ▶ 3a				468,725

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
RISING STAR THEATRE COMPANY 1310 WHITE ST DUBUQUE, IA 52001		PC	OPERATING SUPPORT	1,500
DUBUQUE COMMUNITY YMCA YWCA 35 NORTH BOOTH ST DUBUQUE, IA 52001		PC	VICTIM SERVICES SHELTER	15,000
OPENING DOORS1561 JACKSON ST DUBUQUE, IA 52001		PC	ASSIST WOMEN & CHILDREN EXITING PROGRAM INTO PERMANENT HOUSING	10,000
Total ► 3a				468,725

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
BOYS & GIRLS CLUB OF GREATER DUBUQUE 1299 LOCUST ST DUBUQUE, IA 52001		PC	PURCHASING OF WARMING TABLES	1,600
ANAMOSA MINISTERIAL ASSN 107 EAST FIRST ST ANAMOSA, IA 52205		PC	FOOD TO YOUTH AT RISK OF BEING FOOD INSECURE	3,000
ST JOHN'S LUTHERAN CHURCH - ALMOST HOME 1276 WHITE ST DUBUQUE, IA 52001		PC	ASSIST HOMELESS TO REPLACE VOLUNTEERS IN PROGRAM	7,500
Total ▶ 3a				468,725

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
HILLS & DALES CHILD DEVELOPMENT CENTER 1011 DAVIS ST DUBUQUE, IA 52001		PC	NRE SAFETY RAILING FOR EXTERIOR OF RESIDENTIAL CENTER	3,500
FIRST CONGREGATIONAL CHURCH (CAFE MINISTRY) 255 W 10TH ST DUBUQUE, IA 52001		PC	INCREASE STORAGE CAPACITY FOR FOOD	1,000
RIVERVIEW CENTER2600 DODGE ST DUBUQUE, IA 52003		PC	ASSISTANCE FOR SURVIVORS OF SEXUAL ASSAULT	10,000
Total ▶ 3a				468,725

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
DURIDE2728 ASBURY RD SUITE 330 DUBUQUE, IA 52001		PC	INCOME SUPPORT(FREE RIDES) AND STAFF COSTS	3,500
DUBUQUE AREA LABOR HARVEST 423 W LOCUST ST DUBUQUE, IA 52001		PC	FOOD GIVEAWAYS & DELIVERIES DUE TO COVID-19	8,000
CAMP ALBRECHT ACRESPO BOX 50 SHERRILL, IA 52073		PC	REPLACE CUBE VAN WITH VAN WITH TOMMY GATE	3,000
Total ▶ 3a				468,725

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
FOUNDATION FOR DUBUQUE PUBLIC SCHOOLS 700 LOCUST ST SUITE 195 DUBUQUE, IA 52001		PC	3 DCSD PROJECTS	10,000
HILLCREST FAMILY SERVICES 2005 ASBURY RD DUBUQUE, IA 52001		PC	HOMELESS OUTREACH PROGRAM(PATH)	20,000
HOLY SPIRIT PARISH 2215 WINDSOR AVE DUBUQUE, IA 52001		PC	REPLACE CONFERENCE ROOM CHAIRS	10,000
Total ▶ 3a				468,725

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
LORAS COLLEGE1450 ALTA VISTA DUBUQUE, IA 52001		PC	IPADS TO STONEHILL/ASSISI VILLAGE& LUTHER MANOR TO HELP WITH ISOLATION AND LOSS	10,625
PRESENTATION LANTERN CENTER 900 JACKSON ST SUITE LL5-1 DUBUQUE, IA 52001		PC	RAISING MONEY AND DISTRIBUTING IT TOIMMIGRANTS WHO ARE LAID OFF DUE TO COVID-19	3,000
CATHOLIC CHARITIES OF ARCHDIOCESE OF DUBUQUE 1229 MT LORETTA AVE DUBUQUE, IA 52003		PC	AFFORDABLE AND PROFESSIONAL BRAIN HEALTH	10,000
Total ▶ 3a				468,725

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
EMMAUS BIBLE COLLEGE 2570 ASBURY RD DUBUQUE, IA 52001		PC	ADVANCING ONLINE DEGREE PROGRAMS ANDMAKE IT EASIER TO ADAPT TO REMOTE INSTRUCTION	4,500
FRIENDS OF ST MARY'S 1229 MOUNT LORETTA AVE DUBUQUE, IA 52003		PC	STEEPLE SQUARE SITE REVITALIZATION	5,000
COMMUNITY FOUNDATION JACKSON CO 120 1/2 SOUTH MAIN ST MAQUOKETA, IA 52060		PC	REDUCE SUMMER READING LOSS	2,500
Total ▶ 3a				468,725

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CONVIVIUM URBAN FARMSTEAD 2811 JACKSON ST DUBUQUE, IA 52001		PC	NUTRITION EDUCATION- 5TH GRADE TRIP	1,000
FRIENDS OF DUBUQUE CO LIBRARY 360 W 11TH ST Dubuque, IA 52001		PC	TALE TRAIL AT SWISS VALLEY NATURE PRESERVE	5,000
HELPING SERVICES FOR YOUTH & FAMILY 2728 ASBURY RD 510 DUBUQUE, IA 52001		PC	YOUTH MENTORING	1,000
Total ▶ 3a				468,725

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CITY OF WORTHINGTON216 1ST AVE W WORTHINGTON, IA 52078		PC	COMPUTER FOR COMMUNITY LIBRARY	800
SHALOM SPIRITUALITY CENTER 1001 DAVIS ST DUBUQUE, IA 52001		PC	PROGRAMS & RETREATS AT SHALOM	1,000
DUBUQUE CO HISTORICAL SOCIETY 350 E 3RD ST DUBUQUE, IA 52001		PC	FREE ADMISSION AND EDUCATIONAL PROGRAMSTO UNDER SERVED CHILDREN AND THEIR FAMILIES	2,000
Total ► 3a				468,725

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
COLTS YOUTH ORGANIZATION 2300 TWIN VALLEY DR DUBUQUE, IA 52003		PC	WASHING STATION FOR FOOD TRAILER AND REUSE DINNERWARE	1,500
DUBUQUE DREAM CENTER 1600 WHITE ST DUBUQUE, IA 52001		PC	FUNDS TOWARD EMPLOYING YOUTH MENTOR/COACH	7,000
CRESCENT COMM HEALTH CENTER 1789 ELM ST DUBUQUE, IA 52001		PC	EXPAND WOMENS' HEALTH SERVICES	20,000
Total ▶ 3a				468,725

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CONWAY CARING COMMUNITY PO BOX 95 PEOSTA, IA 52068		PC	LITERACY KITS TO CHILDREN	5,000
DUBUQUE COUNTY FINE ARTS SOCIETY PO BOX 1166 DUBUQUE, IA 52004		PC	HELP UNDERWRITE DUBUQUEFEST FINE ARTS FESTIVAL	1,000
DUBUQUE SENIOR HIGH SCHOOL 1800 CLARKE DR Dubuque, IA 52001		PC	FOOD, CLOTHING, AND PERSONAL HYGIENE PRODUCTS	750
Total ▶ 3a				468,725

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
BELL TOWER THEATRE 2728 ASBURY RD 242 Dubuque, IA 52001		PC	FREE SUMMER MUSICAL PROGRAM	2,000
DUBUQUEJACKSON CO HABITAT FOR HUMANITY 900 JACKSON ST DUBUQUE, IA 52001		PC	DUBUQUE HOME BUILD PRODUCT	5,000
COMMUNITY FOUNDATION OF GREATER DUBUQUE 700 LOCUST ST STE 195 DUBUQUE, IA 52001		PC	MESSAGING PROMOTING COMMUNITY TOGETHERNESS DURING COVID-19	5,000
Total ▶ 3a				468,725

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
FARLEY ELEMENTARY SCHOOL 405 3RD AVE NE FARLEY, IA 52046		PC	K-5 SOCIAL-EMOTIONAL LEARNING	2,500
DUBUQUE AREA LABOR MANAGEMENT COUNCIL 350 W 6TH ST STE 236 DUBUQUE, IA 52001		PC	EDUCATE [UBLIC ABOUT CAREER OPPORTUNITIES IN MFG, CONSTRUCTION MECHANINS AND ENGINEERING	1,000
FOUR OAKS PARENTS AS TEACHERS 180 W 15TH ST DUBUQUE, IA 52001		PC	PARENTS AS TEACHERS GROUP ENHANCEMENT	3,600
Total ▶ 3a				468,725

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
DUBUQUE DRAGON BOAT ASSOC PO BOX 477 DUBUQUE, IA 520040477		PC	DRAGON BOATING FOR PERSONS WITH SPECIAL NEEDS	1,200
DYERSVILLE HEALTH FOUNDATION 1111 3RD ST SW DYERSVILLE, IA 52040		PC	3D MAMMOGRAPHY FOR MERCYONE DYERSVILLE	5,000
FINLEY HEALTH FOUNDATION 1665 EMBASSY WEST DR DUBUQUE, IA 52002		PC	PEDIATRIC REHABILITATION EXPANSION PROJEST	5,000
Total ▶ 3a				468,725

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
JACKSON COUNTY FAIR ASSOCIATION 1212 E QUARRY ST MAQUOKETA, IA 52060		PC	NEW OUTREACH CENTER	7,500
DUBUQUE FOOD PANTRY 1568 JACKSON ST DUBUQUE, IA 52001		PC	INSTALL LIFT FOR AGING STAFF TO MOVE ITEMS UP AND DOWN STEPS	5,000
FOUNTAIN OF YOUTH PROGRAM 180 W 15TH ST DUBUQUE, IA 52001		PC	HELP 4+ PARTICIPANTS IN PARTNERS IN CHANGE PROGRAM	2,300
Total ▶ 3a				468,725

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
HOLY FAMILY CATHOLIC SCHOOLS 2005 KANE ST DUBUQUE, IA 52001		PC	UPDATE TECHNOLOGY & SAFETY MEASURES - PROVIDE FLEXIBILITY	20,000
JONES COUNTY COMMUNITY FOUNDATION 700 LOCUST ST STE195 DUBUQUE, IA 52001		PC	SUPPORTING LITERACY IN JONES COUNTY	6,000
GIRL SCOUTS2644 PENNSYLVANIA AVE DUBUQUE, IA 52001		PC	ASSIST FAMILIES WITH FINANCIAL DIFFICULTIES TO PARTICIPATE IN SCOUTS	2,500
Total ► 3a				468,725

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
LIMESTONE BLUFFS RESOURCE CONSERVATION & DEVELOPMENT INC 2719 288TH AVE MAQUKETA, IA 52060		PC	AWARENESS, SUPPORT & PRESERVATIONOF HIDDEN HISTORICAL ART & CULTURAL GEMS	1,500
JONES COUNTY PUBLIC HEALTH 105 BROADWAY PL STE 11 ANAMOSA, IA 52205		PC	INCENTIVE BASED PROGRAM FOR FAMILIES TO HAVE HEALTHY BEHAVIORS	3,000
JULIEN DUBUQUE INTERNATIONAL FILM FESTIVAL PO BOX 735 DUBUQUE, IA 52001		PC	PRESENT "CAUSE RELATED" FILMS AND PANEL DISCUSSIONS	1,500
Total ▶ 3a				468,725

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
MAQUOKETA COMMUNITY SCHOOLS THERAPY DOG PROGRAM 612 S VERMONT ST MAQUOKETA, IA 52060		PC	TRAIN ONE OF TWO DOGS TO HAVE IN SCHOOLS	1,000
NO FOOT TOO SMALL405 GALWAY DR IOWA CITY, IA 52246		PC	SUPPORT FAMILIES THAT HAVE EXPERIENCED PREGNANCY OR INFANT LOSS	1,000
DUBUQUE VNA1454 IOWA ST DUBUQUE, IA 52001		PC	REP PAYEE PROGRAM	5,000
Total ▶ 3a				468,725

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
TRI-STATE CHRISTIAN SCHOOL ASSOCIATION 11084 W US HWY 20 GALENA, IL 61036		PC	ESTABLISH SCHOOL LIBRARY AND LITERACY PROGRAM	4,000
WESTERN DUBUQUE HIGH SCHOOL 302 5TH AVE SW EPWORTH, IA 52045		PC	CUTTING EDGE EXPERIENCES TO GROW PASSION FOR SCIENCE	2,800
PEOSTA ELEMENTARY -WESTERN DBQ SCHOOLS 8522 BURDS RD PEOSTA, IA 52068		PC	SUPPLEMENTAL PROGRAM TO MEET STUDENTS NEEDS IN MATH	5,000
Total			3a	468,725

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
NORTHEAST IOWA COUNCIL(SCOUTS) 10601 MILITARY RD DUBUQUE, IA 52003		PC	SCOUTING EDUCATION & KEEP COSTS DOWN FOR SCOUTS	2,500
SETON CATHOLIC SCHOOLS 7597 BURDS RD PEOSTA, IA 52068		PC	PURCHASE POWER PLUS CLASSROOM RESOURCE FOR GRADES 1-5	3,100
FOUR MOUNDS FOUNDATION 4900 PERU RD DUBUQUE, IA 52001		PC	HEART PROGRAM EXPANSION	10,000
Total ▶ 3a				468,725

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
PROJECT ROOTEDPO BOX 1169 DUBUQUE, IA 52004		PC	VOUCHERS TO KIDS TO SPEND AT FARMERS MARKET	2,000
RED BASKET PROJECT 600 STAR BREWERY DR DUBUQUE, IA 52001		PC	ENSURE ACCESS TO PERIOD PRODUCTS	2,700
RIVER BEND FOODBANK 4010 KIMMEL DR DAVENPORT, IA 52802		PC	GENERAL SUPPORT - FEEDING THE HUNGRY	10,000
Total ▶ 3a				468,725

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
RURAL COMMUNITY FOOD PANTRY 1ST AVE E DYERSVILLE, IA 52040		PC	FOOD FOR WESTERN DUBUQUE & DELEWARE COUNTY & CHRISTMAS PROGRAM	5,000
JONES CO FAMMILY COUNCIL 24532 STOEN LN ANAMOSA, IA 52205		PC	SCHOOL SUPPLIES FOR CHILDREN IN NEED	2,500
SLEEP IN HEAVENLY PEACE INC PO BOX 100 MAQUOKETA, IA 52060		PC	HAND MADE BUNKBEDS FOR CHILDREN W/O BEDS OF THEIR OWN	1,800
Total ▶ 3a				468,725

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
JUNIOR ACHIEVEMENT900 JACKSON ST DUBUQUE, IA 52001		PC	JA K-12 GRADE INITIATIVE - DUBUQUE COUNTY	2,000
VISION TO LEARN 900 JACKSON ST SUITE LL5-2C DUBUQUE, IA 52001		PC	VISION CARE & GLASSES TO STUDENTS	10,000
ST ELIAS THE PROPHET GREEK ORTHODOX CHURCH 419 N GRANDVIEW AVE DUBUQUE, IA 52001		PC	REPAIR WALL OF 1928 COLLEGIATE GOTHIC CHURCH	3,000
Total ▶ 3a				468,725

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ST JOHN THE BAPTIST CHURCH 241 PEOSTA ST PEOSTA, IA 52068		PC	INSTALL HEARING LOOP TO ASSIST PEOPLE WITH HEARING AIDS AND COCHLEAR IMPLANTS	4,000
LUTHERAN SERVICES OF IA 2255 JFK RD DUBUQUE, IA 52001		PC	TEACH PEOPLE TO MAKE LAUNDRY SOAP	1,500
MULTICULTURAL FAMILY CENTER 1157 CENTRAL AVE DUBUQUE, IA 52001		PC	FOOD PANTRY - FOCUS ON SENIORS	2,500
Total ▶ 3a				468,725

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ST JOHN'S LUTHERAN CHURCH-OPEN CLOSET 1276 WHITE ST DUBUQUE, IA 52001		PC	SUPPLY UNDERWEAR TO MEN	700
ST PATRICK'S PARISH1425 IOWA ST DUBUQUE, IA 52001		PC	PURCHASE NEW OVEN TO REPLACE 65 YEAR OLD ONE	3,000
THE OHNWARD FINE ARTS CENTER 1215 E PLATT ST MAQUOKETA, IA 52060		PC	PRODUCTION COSTS FOR FROZEN JR	2,000
Total ► 3a				468,725

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
SALVATION ARMY OF DUBUQUE 1099 IOWA ST DUBUQUE, IA 52001		PC	VEHICLE TO STORE SUPLLIES AND PROVIDESUPPORT TO VICTIMS OF DISASTERS AND FIRST RESPONDERS	10,000
YWCA CLINTON317 7TH AVE S CLINTON, IA 52732		PC	FEEDING THOSE CLOSE TO HOMELESSNESS	1,000
UNITED WAY OF DBQ AREA 215 W 6TH ST DUBUQUE, IA 52001		PC	PROVIDE BOOKS TO LOW INCOME CHILDREN AGE 0-5	3,000
Total ▶ 3a				468,725

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
DYERSVILLE AREA HISTORICAL SOCIETY 340 IST AVE E DYERSVILLE, IA 52040		PC	SAFEGUARD ITEMS ON DISPLAY IN BOTAFORD DOLL MUSEUM	2,000
Total ▶ 3a				468,725

TY 2020 Accounting Fees Schedule**Name:** JAMES B & MELITA A MCDONOUGH FOUNDATION**EIN:** 48-1296843

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
JIM KIRCHER & ASSOCIATES AUDIT AND TAX SEVICE	4,675	0	0	4,675

TY 2020 All Other Program Related Investments Schedule

Name: JAMES B & MELITA A MCDONOUGH FOUNDATION
EIN: 48-1296843

Category	Amount
NONE	0

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2020 Gain/Loss from Sale of Other Assets Schedule

Name: JAMES B & MELITA A MCDONOUGH FOUNDATION

EIN: 48- 1296843

Gain Loss Sale Other Assets Schedule

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
PUBLICLY TRADED SECURITIES - SCHEDULE ATTACHED		Purchased			3,966,444	3,716,357			250,087	

TY 2020 Investments Corporate Bonds Schedule

Name: JAMES B & MELITA A MCDONOUGH FOUNDATION

EIN: 48-1296843

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
CORPORATE BONDS & NOTES	251,040	251,040

TY 2020 Investments Corporate Stock Schedule**Name:** JAMES B & MELITA A MCDONOUGH FOUNDATION**EIN:** 48-1296843**Investments Corporation Stock Schedule**

Name of Stock	End of Year Book Value	End of Year Fair Market Value
US EQUITY MUTUAL FUNDS	4,001,332	4,001,332
INTERNATIONAL EQUITY MUTUAL FUNDS	1,631,500	1,631,500
FIXED INCOME MUTUAL FUNDS	1,630,349	1,630,349
GOLDMAN SACHS FINANCIAL SQUARE FUND	96,121	96,121

TY 2020 Investments Government Obligations Schedule**Name:** JAMES B & MELITA A MCDONOUGH FOUNDATION**EIN:** 48-1296843**US Government Securities - End
of Year Book Value:****US Government Securities - End
of Year Fair Market Value:****State & Local Government
Securities - End of Year Book
Value:**

1,739,433

**State & Local Government
Securities - End of Year Fair
Market Value:**

1,739,433

TY 2020 Other Assets Schedule**Name:** JAMES B & MELITA A MCDONOUGH FOUNDATION**EIN:** 48-1296843**Other Assets Schedule**

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
INVESTMENT INCOME RECEIVABLE	37,671	18,366	18,366
OVERPAYMENT OF FEDERAL EXCISE TAX	2,451	0	0

TY 2020 Other Decreases Schedule

Name: JAMES B & MELITA A MCDONOUGH FOUNDATION

EIN: 48-1296843

Description	Amount
UNREALIZED LOSS ON INVESTMENTS	0

TY 2020 Other Expenses Schedule**Name:** JAMES B & MELITA A MCDONOUGH FOUNDATION**EIN:** 48-1296843**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
E&O INSURANCE	1,250			1,250
OFFICE EXPENSE	5,089			5,089

TY 2020 Other Increases Schedule**Name:** JAMES B & MELITA A MCDONOUGH FOUNDATION**EIN:** 48-1296843**Other Increases Schedule**

Description	Amount
UNREALIZED GAIN ON INVESTMENTS	530,027

TY 2020 Other Professional Fees Schedule**Name:** JAMES B & MELITA A MCDONOUGH FOUNDATION**EIN:** 48-1296843

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FIRST COMMUNITY TRUST, NA ASSET MANAGEMENT FEES	51,425	51,425	0	0

TY 2020 Taxes Schedule

Name: JAMES B & MELITA A MCDONOUGH FOUNDATION
EIN: 48-1296843

Taxes Schedule

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FEDERAL EXCISE TAX	17,641			