Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Go to *www.irs.gov/Form990PF* for instructions and the latest information.

OMB No. 1545-0052

2020

Open to Public Inspection

For calendar year 2020, or tax year beginning 01-01-2020 , and ending 12-31-2020

Name of foundation
BILL B YOUNG FOUNDATION
C/O FARMERS & DROVERS BANK TRUSTEE

A Employer identification number
48-1161082

Number and street (or P.O. box number if mail is not delivered to street address)
PO BOX C

Room/suite

B Telephone number (see instructions)
(620) 767-5138

City or town, state or province, country, and ZIP or foreign postal code
COUNCIL GROVE, KS 66846

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here............. ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ... ▶ ☐

H Check type of organization: ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here .... ▶ ☐

I Fair market value of all assets at end of year (from Part II, col. (c), *line 16*) ▶$ 2,144,976

J Accounting method: ☑ Cash ☐ Accrual ☐ Other (specify)
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here .... ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received (attach schedule)				
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch. B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	30,794	30,794		
	5a	Gross rents	27,150	27,150		
	b	Net rental income or (loss) 14,805				
	6a	Net gain or (loss) from sale of assets not on line 10	-805			
	b	Gross sales price for all assets on line 6a				
	7	Capital gain net income (from Part IV, line 2)		0		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less: Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	57,139	57,944		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc.	0	0		0
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)	1,025	1,025		0
	c	Other professional fees (attach schedule)	940	940		0
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	4,545	3,298		0
	19	Depreciation (attach schedule) and depletion	2,272	2,272		
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications	13	0		0
	23	Other expenses (attach schedule)	10,437	10,377		0
	24	**Total operating and administrative expenses.** Add lines 13 through 23	19,232	17,912		0
	25	Contributions, gifts, grants paid	105,850			105,850
	26	**Total expenses and disbursements.** Add lines 24 and 25	125,082	17,912		105,850
	27	Subtract line 26 from line 12:				
	a	**Excess of revenue over expenses and disbursements**	-67,943			
	b	**Net investment income** (if negative, enter -0-)		40,032		
	c	**Adjusted net income** (if negative, enter -0-)				

Part II	**Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)	Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets				
1	Cash—non-interest-bearing	-3	1	1
2	Savings and temporary cash investments	93,921	83,129	83,129
3	Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
4	Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
7	Other notes and loans receivable (attach schedule) ▶			
	Less: allowance for doubtful accounts ▶			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10a	Investments—U.S. and state government obligations (attach schedule)	85,481	35,104	35,359
b	Investments—corporate stock (attach schedule)	620,285	566,978	958,817
c	Investments—corporate bonds (attach schedule)	164,848	213,319	234,523
11	Investments—land, buildings, and equipment: basis ▶ 207,193			
	Less: accumulated depreciation (attach schedule) ▶ 70,918	138,547	136,275	832,427
12	Investments—mortgage loans			
13	Investments—other (attach schedule)			
14	Land, buildings, and equipment: basis ▶			
	Less: accumulated depreciation (attach schedule) ▶			
15	Other assets (describe ▶)	390	720	720
16	**Total assets** (to be completed by all filers—see the instructions. Also, see page 1, item I)	1,103,469	1,035,526	2,144,976
Liabilities				
17	Accounts payable and accrued expenses			
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ▶)			
23	**Total liabilities**(add lines 17 through 22)	0	0	
Net Assets or Fund Balances				
	Foundations that follow FASB ASC 958, check here ▶ ☐ and complete lines 24, 25, 29 and 30.			
24	Net assets without donor restrictions			
25	Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here ▶ ☑ and complete lines 26 through 30.			
26	Capital stock, trust principal, or current funds	976,251	976,251	
27	Paid-in or capital surplus, or land, bldg., and equipment fund	0	0	
28	Retained earnings, accumulated income, endowment, or other funds	127,218	59,275	
29	**Total net assets or fund balances** (see instructions)	1,103,469	1,035,526	
30	**Total liabilities and net assets/fund balances** (see instructions)	1,103,469	1,035,526	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	1,103,469
2	Enter amount from Part I, line 27a	2	-67,943
3	Other increases not included in line 2 (itemize) ▶	3	0
4	Add lines 1, 2, and 3	4	1,035,526
5	Decreases not included in line 2 (itemize) ▶	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29	6	1,035,526

Part IV **Capital Gains and Losses for Tax on Investment Income**

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a	FARMERS AND DROVERS	P	2015-06-30	2020-09-30
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				-805
b				
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) **or** Losses (from col.(h))
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a				-805
b				
c				
d				
e				

2	Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	-805
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8		3	

Part V **Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

SECTION 4940(e) REPEALED ON DECEMBER 20, 2019 - DO NOT COMPLETE

1 Reserved

(a) Reserved	(b) Reserved	(c) Reserved	(d) Reserved

2 Reserved	2	
3 Reserved.	3	
4 Reserved	4	
5 Reserved	5	
6 Reserved	6	
7 Reserved	7	
8 Reserved , ...	8	

Part VI **Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ________ **(attach copy of letter if necessary–see instructions)**				
b	Reserved.			1	556
c	All other domestic foundations enter 1.39% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			2	0
3	Add lines 1 and 2.			3	556
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			4	0
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-			5	556
6	Credits/Payments:				
a	2020 estimated tax payments and 2019 overpayment credited to 2020	6a	720		
b	Exempt foreign organizations—tax withheld at source	6b	0		
c	Tax paid with application for extension of time to file (Form 8868) . . .	6c	0		
d	Backup withholding erroneously withheld	6d	0		
7	Total credits and payments. Add lines 6a through 6d.			7	720
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached.			8	0
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** . . . . ▶			9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid**. . . ▶			10	164
11	Enter the amount of line 10 to be: **Credited to 2021 estimated tax** ▶ 140	**Refunded** ▶		11	24

Part VII-A **Statements Regarding Activities**

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition).	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?.	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ 0 **(2)** On foundation managers. ▶ $ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? . . . . . . *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?.	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?.	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? . . . . . . *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year?*If "Yes," complete Part II, col. (c), and Part XV.*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶KS			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation* .	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2020 or the taxable year beginning in 2020? See the instructions for Part XIV. If "Yes," complete Part XIV	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*	10		No

Part VII-A Statements Regarding Activities (continued)

		Line	Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶N/A

14 The books are in care of ▶FARMERS AND DROVERS BANK Telephone no. ▶(620) 767-5138

Located at ▶201 WEST MAIN COUNCIL GROVE KS ZIP+4 ▶66846

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —check here . . . ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year . . . ▶ 15

		Line	Yes	No
16	At any time during calendar year 2020, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Check	Line	Yes	No
1a	During the year did the foundation (either directly or indirectly):				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☑ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions		1b		
	Organizations relying on a current notice regarding disaster assistance check here. ▶	☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2020?		1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):				
a	At the end of tax year 2020, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2020?	☐ Yes ☑ No			
	If "Yes," list the years ▶ 20____, 20____, 20____, 20____				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions.)		2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ 20____, 20____, 20____, 20____				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2020 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2020.)*		3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2020?		4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a	During the year did the foundation pay or incur any amount to:			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? . . . ☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions. . . . ☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?. . . . ☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions . . .	**5b**		
	Organizations relying on a current notice regarding disaster assistance check here. . . . ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?. . . . ☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?. . . . ☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	**6b**		No
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No			
b	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?	**7b**		
8	Is the foundation subject to the section 4960 tax on payment(s) of more than $1,000,000 in remuneration or excess parachute payment during the year? . . . . ☐ Yes ☑ No			

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
See Additional Data Table				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000. . . . ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		
Total number of others receiving over $50,000 for professional services. . . . . ▶		0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1	
2	
All other program-related investments. See instructions. 3	
Total. Add lines 1 through 3 . . . . ▶	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:			
a	Average monthly fair market value of securities.		1a	1,094,855
b	Average of monthly cash balances.		1b	119,248
c	Fair market value of all other assets (see instructions).		1c	903,345
d	**Total** (add lines 1a, b, and c).		1d	2,117,448
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e 0		
2	Acquisition indebtedness applicable to line 1 assets.		2	0
3	Subtract line 2 from line 1d.		3	2,117,448
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).		4	31,762
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4		5	2,085,686
6	**Minimum investment return.** Enter 5% of line 5.		6	104,284

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.		1	104,284
2a	Tax on investment income for 2020 from Part VI, line 5.	2a 556		
b	Income tax for 2020. (This does not include the tax from Part VI.).	2b		
c	Add lines 2a and 2b.		2c	556
3	Distributable amount before adjustments. Subtract line 2c from line 1.		3	103,728
4	Recoveries of amounts treated as qualifying distributions.		4	0
5	Add lines 3 and 4.		5	103,728
6	Deduction from distributable amount (see instructions).		6	0
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.		7	103,728

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	105,850
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	105,850
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	0
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4.	6	105,850

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2019	(c) 2019	(d) 2020
1 Distributable amount for 2020 from Part XI, line 7				103,728
2 Undistributed income, if any, as of the end of 2020:				
a Enter amount for 2019 only.			104,609	
b Total for prior years: 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2020:				
a From 2015.				
b From 2016.				
c From 2017.				
d From 2018.				
e From 2019.				
f **Total** of lines 3a through e.	0			
4 Qualifying distributions for 2020 from Part XII, line 4: ▶ $ 105,850				
a Applied to 2019, but not more than line 2a			104,609	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2020 distributable amount.				1,241
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2020. *(If an amount appears in column (d), the same amount must be shown in column (a).)*	0			0
6 **Enter the net total of each column as indicated below:**				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0			
b Prior years' undistributed income. Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b. Taxable amount —see instructions		0		
e Undistributed income for 2019. Subtract line 4a from line 2a. Taxable amount—see instructions			0	
f Undistributed income for 2021. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020				102,487
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0			
8 Excess distributions carryover from 2015 not applied on line 5 or line 7 (see instructions) . . .	0			
9 **Excess distributions carryover to 2021.** Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9:				
a Excess from 2016. . . .				
b Excess from 2017. . . .				
c Excess from 2018. . . .				
d Excess from 2019. . . .				
e Excess from 2020. . . .				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2020, enter the date of the ruling. . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2020	**(b)** 2019	**(c)** 2018	**(d)** 2017	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter: **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter: **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

FARMERS AND DROVERS BANK
201 WEST MAIN PO BOX C
COUNCIL GROVE, KS 66846
(620) 767-5138
MAIL@FARMERSANDDROVERS.COM

b The form in which applications should be submitted and information and materials they should include:

APPLICATION FORMS ARE AVAILABLE AT FARMERS AND DROVERS BANK, PO BOX C, COUNCIL GROVE, KS. 66846.

c Any submission deadlines:

NOT APPLICABLE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

RECOGNIZED CHARITABLE ORGANIZATIONS WITHIN COUNCIL GROVE KANSAS COMMUNITY

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ **3a**				105,850
b *Approved for future payment*				
Total . . . . ▶ **3b**				0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	30,794	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property			16	14,805	
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	-805	
9 Net income or (loss) from special events:					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0		44,794	0

13 Total. Add line 12, columns (b), (d), and (e) 13 44,794

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501 (c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash.	**1a(1)**		No
	(2) Other assets.	**1a(2)**		No
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization.	**1b(1)**		No
	(2) Purchases of assets from a noncharitable exempt organization.	**1b(2)**		No
	(3) Rental of facilities, equipment, or other assets.	**1b(3)**		No
	(4) Reimbursement arrangements.	**1b(4)**		No
	(5) Loans or loan guarantees.	**1b(5)**		No
	(6) Performance of services or membership or fundraising solicitations.	**1b(6)**		No
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	**1c**		No

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line No.	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule.

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

******	2021-04-22	******	May the IRS discuss this return with the preparer shown below (see instr.) ☑ Yes ☐ No
Signature of officer or trustee	Date	Title	

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☑	PTIN
KENNETH J ALDRICH CPA		2021-04-22		P00151509
Firm's name ▶ JIM ALDRICH CPA LLC				Firm's EIN ▶27-1274742
Firm's address ▶ 315 W MAIN COUNCIL GROVE, KS 66846				Phone no. (620) 767-6653

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
FARMERS DROVERS BANK-TRST COM MEMB 201 WEST MAIN COUNCIL GROVE, KS 66846	TRUSTEE 1.00	0	0	0
HENRY A WHITE JR 201 WEST MAIN COUNCIL GROVE, KS 66846	COMMITTEE MEMBER 0.23	0	0	0
JULIE HOWER 201 WEST MAIN COUNCIL GROVE, KS 66846	COMMITTEE MEMBER 0.76	0	0	0
STEVE WHITE 201 WEST MAIN COUNCIL GROVE, KS 66846	COMMITTEE MEMBER 0.76	0	0	0
AMY ALLEN 201 WEST MAIN COUNCIL GROVE, KS 66846	COMMITTEE MEMBER 0.23	0	0	0
MARTHA J WHITE 201 WEST MAIN COUNCIL GROVE, KS 66846	COMMITTEE MEMBER 0.23	0	0	0
JOLANE FILKIN 201 WEST MAIN COUNCIL GROVE, KS 66846	COMMITTEE MEMBER 1.15	0	0	0

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
WHITE MEMORIAL CAMP 402 NORTH WASHINGTON COUNCIL GROVE, KS 66846	NONE	NONE	PROVIDE SCHOLARSHIPS FOR "LOCAL KIDS TO CAMP" PROJECT.	2,500
FRIENDS OF THE KAW HERITAGE INC PO BOX 183 COUNCIL GROVE, KS 66846	NONE	NONE	PROVIDE SUPPORT FOR THE 2020 WASHUNGA DAYS KAW INTER-TRIBAL POWWOW. THE EVENT IS TO BE HELD AT ALLEGAWAHO HERITAGE MEMORIAL PARD IN THE DANCE ARBOR CONSTRUCTED BY THE KAW NATION.	2,000
SYMPHONY IN THE FLINT HILLS 331 BROADWAY COTTONWOOD FALLS, KS 66845	NONE	NONE	CONTRIBUTION TOWARDS SUPPORTING THE UPCOMING SYMPHONY IN THE FLINT HILLS.	10,000
Total . . . . ▶ **3a**				105,850

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
MORRIS COUNTY HUNTER EDUCATION PROGRAM 103 HILLSIDE DRIVE COUNCIL GROVE, KS 66846	NONE	NONE	HELP PROVIDE FUNDING FOR HUNTER EDUCATION PROGRAM	750
CITY OF COUNCIL GROVE RIVERWALK PARK COMMITTEE 205 NORTH UNION COUNCIL GROVE, KS 66846	NONE	NONE	FUNDING FOR STAGE 1 OF THE NEW AMPHITHEATER STONE SEATING AND STAGE PLATFORM AT RIVERWALK PARK. ADDITIONAL FUNDING FOR THE NEXT STAGES OF THE PROJECT.	25,000
CASA OF THE 8TH JUDICIAL DISTRICT 801 N WASHINGTON JUNCTION CITY, KS 66441	NONE	NONE	PROVIDE FUNDING FOR A CASA OFFICE IN COUNCIL GROVE	3,000
Total . . . . ▶ **3a**				105,850

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
CITY OF COUNCIL GROVE SANTA FE TRAIL COMMITTEE 207 W MAIN COUNCIL GROVE, KS 66846	NONE	NONE	PROVIDE FUNDING FOR THE UPCOMING SANTA FE TRAIL 200TH YEAR ANNIVERSARY	10,000
USD 417 EDUCATION ENHANCEMENT FUND 703 N WASHINGTON COUNCIL GROVE, KS 66846	NONE	NONE	FUNDING TO PROVIDE SCHOOL SUPPLIES AND OTHER FUNDING FOR SCHOOL PROJECTS OVER AND ABOVE THAT AFORDED BY THE SCHOOL DISTRICT.	8,000
COUNCIL GROVE PUBLIC LIBRARY 829 W MAIN STREET COUNCIL GROVE, KS 66846	NONE	NONE	DUE TO COVID 19, REQUESTING FUNDING FOR EQUIPMENT, SUPPLIES AND SUPPORT.	2,500
Total . . . . ▶ **3a**				105,850

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
FRIENDS OF THE KAW HERITAGE INC PO BOX 183 COUNCIL GROVE, KS 66846	NONE	NONE	PROVIDE FUNDING FOR THE KAW MISSION PRODUCTION "MILITARY ON THE SANTA FE TRAIL". THE FUNDS WILL BE USED TO HELP WITH EXPENSES INCURRED FOR GUEST SPEAKERS.	600
FLINT HILLS REBUILDERS 1479 S 975 RD COUNCIL GROVE, KS 66846	NONE	NONE	PROVIDE REPAIRS, WINTERIZATION AND ACCESSIBILITY TO HOMES OWNED BY LOW INCOME INDIVIDUALS AND FAMILIES.	5,000
WASHUNGA DAY COMMITTEE 207 W MAIN COUNCIL GROVE, KS 66846	NONE	NONE	PROVIDE A PORTION OF THE FUNDING TO CONTINUE WASHUNGA DAYS CELEBRATION. THE EVENT CELEBRATES THE CULTURE, BOTH PAST AND PRESENT OF COUNCIL GROVE, SHOWCASING THE CITY AND ALL OF ITS AMENITIES.	2,500
Total . . . . ▶ **3a**				105,850

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
BUILDING BLOCKS COMMUNITY CHILD CARE 300 N UNION COUNCIL GROVE, KS 66846	NONE	NONE	FUNDING FOR NEW FLOOR COVERING IN THE BUILDING THEY ARE MOVING TO PROVIDING A CLEANER FACILITY FOR THE CHILDREN.	10,000
COUNCIL GROVE LIFE CENTER 300 N UNION COUNCIL GROVE, KS 66846	NONE	NONE	FACILITY UPDATE AND ADDITION AS THE FACILITY HAS NOW BEEN OPEN AND OPERATIONAL FOR 15 YEARS.	20,000
HISTORIC PRESERVATION 803 WEST MAIN STREET COUNCIL GROVE, KS 66846		NONE	CONVERSION OF THE INTERIOR OF THE BUILDING AT TRAIL DAYS HISTORIC SITE LABELED, "TRAIL DAYS ARTS & HISTORY CENTER", INTO A MULTI-PURPOSE AUDITORIUM WITH TWO RESTROOMS AND RELATED FACILITIES.	4,000
Total . . . . ▶ **3a**				105,850

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TY 2020 Accounting Fees Schedule

Name: BILL B YOUNG FOUNDATION
C/O FARMERS & DROVERS BANK TRUSTEE

EIN: 48-1161082

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING	1,025	1,025		0

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Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2020 Depreciation Schedule

Name: BILL B YOUNG FOUNDATION
C/O FARMERS & DROVERS BANK TRUSTEE

EIN: 48-1161082

Depreciation Schedule

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
325 ACRES PASTURE	1995-10-31	93,066		L		0	0		
14 VALLEY RESIDENCE	1995-10-31	9,500	8,352	SL	27.500000000000	345	345		
FENCING	1996-04-05	2,670	2,670	SL	7.000000000000	0	0		
FENCING	1995-10-31	6,590	6,590	SL	7.000000000000	0	0		
FURNACE & AIR CONDITIONER	2003-09-12	3,889	3,889	SL	7.000000000000	0	0		
160 ACRES PASTURE	1995-10-31	34,960		L		0	0		
FENCING	1995-10-31	5,040	5,040	SL	7.000000000000	0	0		
401 UNION RESIDENCE	1995-10-31	18,733	16,486	SL	27.500000000000	681	681		
401 UNION FURNACE & AIR CONDITIONER	1997-02-05	3,124	3,124	SL	7.000000000000	0	0		
423 UNION RESIDENCE	1995-10-31	11,500	10,119	SL	27.500000000000	418	418		
1 MILE NEW FENCE	2010-03-17	9,136	9,136	SL	7.000000000000	0	0		
153 RODS OF NEW FENCE	2015-12-18	4,705	2,688	SL	7.000000000000	672	672		
14 VALLEY RESIDENCE-PORCH REPLACEMENT	2016-06-17	4,280	552	SL	27.500000000000	156	156		

TY 2020 Distribution from Corpus Election

Name: BILL B YOUNG FOUNDATION

C/O FARMERS & DROVERS BANK TRUSTEE

EIN: 48-1161082

Election: THE FOUNDATION DECLARES THAT IT IS MAKING AN ELECTION UNDER REGS. 53.4942(A)-3(D)(2) TO VARY THE SOURCE RULES ON A QUALIFYING DISTRIBUTION. THE QUALIFYING DISTRIBUTION FOR 2007 TOTALED $39,011 AND SHALL FIRST BE MADE OUT OF THE UNDISTRIBUTED INCOME OF THE IMMEDIATELY PRECEDING TAXABLE YEAR IN THE AMOUNT OF $0; THEREAFTER IT SHALL BE MADE OUT OF CORPUS IN THE AMOUNT OF $39,011. THUS BECOMING A QUALIFYING DISTRIBUTION CARRYOVER TO SUBSEQUENT YEARS.

TY 2020 Investments Corporate Bonds Schedule

Name: BILL B YOUNG FOUNDATION

C/O FARMERS & DROVERS BANK TRUSTEE

EIN: 48-1161082

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
CORPORATE BONDS	213,319	234,523

TY 2020 Investments Corporate Stock Schedule

Name: BILL B YOUNG FOUNDATION
C/O FARMERS & DROVERS BANK TRUSTEE

EIN: 48-1161082

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
MUTUTAL FUNDS	90,922	99,268
MUTUTAL FUNDS - EQUITIES	476,056	859,549

TY 2020 Investments Government Obligations Schedule

Name:	BILL B YOUNG FOUNDATION C/O FARMERS & DROVERS BANK TRUSTEE
EIN:	48-1161082
US Government Securities - End of Year Book Value:	35,104
US Government Securities - End of Year Fair Market Value:	35,359
State & Local Government Securities - End of Year Book Value:	0
State & Local Government Securities - End of Year Fair Market Value:	0

TY 2020 Investments - Land Schedule

Name: BILL B YOUNG FOUNDATION
C/O FARMERS & DROVERS BANK TRUSTEE

EIN: 48-1161082

Category/ Item	Cost/Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
325 ACRES PASTURE	93,066	0	93,066	
14 VALLEY RESIDENCE	9,500	8,697	803	
FENCING	2,670	2,670	0	
FENCING	6,590	6,590	0	
FURNACE & AIR CONDITIONER	3,889	3,889	0	
160 ACRES PASTURE	34,960	0	34,960	
FENCING	5,040	5,040	0	
401 UNION RESIDENCE	18,733	17,167	1,566	
401 UNION FURNACE & AIR CONDITIONER	3,124	3,124	0	
423 UNION RESIDENCE	11,500	10,537	963	
1 MILE NEW FENCE	9,136	9,136	0	
153 RODS OF NEW FENCE	4,705	3,360	1,345	
14 VALLEY RESIDENCE-PORCH REPLACEMENT	4,280	708	3,572	

TY 2020 Other Assets Schedule

Name: BILL B YOUNG FOUNDATION
C/O FARMERS & DROVERS BANK TRUSTEE

EIN: 48-1161082

Other Assets Schedule

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
FEDERAL INCOME TAX DEPOSIT	390	720	720

TY 2020 Other Expenses Schedule

Name: BILL B YOUNG FOUNDATION
C/O FARMERS & DROVERS BANK TRUSTEE

EIN: 48-1161082

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
MISC	4,602	4,542		0
REPAIRS	244	244		0
INSURANCE	937	937		0
REPAIRS	1,828	1,828		0
INSURANCE	1,790	1,790		0
OTHER EXPENSE	1,036	1,036		0

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TY 2020 Other Professional Fees Schedule

Name: BILL B YOUNG FOUNDATION
C/O FARMERS & DROVERS BANK TRUSTEE

EIN: 48-1161082

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT MANAGEMENT	0	0		0
APPRAISAL FEE	940	940		0

TY 2020 Taxes Schedule

Name: BILL B YOUNG FOUNDATION
C/O FARMERS & DROVERS BANK TRUSTEE

EIN: 48-1161082

Taxes Schedule

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FEDERAL INCOME TAX	692	0		0
FOREIGN TAX	555	0		0
PROPERTY TAX	1,893	1,893		0
PROPERTY TAX	1,405	1,405		0