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Form 990-PF

Department of the Treasury

Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public.

Go to [www.irs.gov/Form990PF](http://www.irs.gov/Form990PF) for instructions and the latest information.

OMB No. 1545-0052

2020

Open to Public Inspection

For calendar year 2020, or tax year beginning 01-01-2020

, and ending 12-31-2020

Name of foundation

Victor E Clarke Charitable Foundation

Number and street (or P.O. box number if mail is not delivered to street address)

55 SE 2nd Ave

Room/suite

City or town, state or province, country, and ZIP or foreign postal code

Delray Beach, FL 33444

A Employer identification number

47-6777228

B Telephone number (see instructions)

(561) 819-5409

C If exemption application is pending, check here

☐

D 1. Foreign organizations, check here.....

☐

2. Foreign organizations meeting the 85% test, check here and attach computation ...

☐

E If private foundation status was terminated under section 507(b)(1)(A), check here .....

☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here .....

☐

G Check all that apply:

☐ Initial return

☐ Initial return of a former public charity

☐ Final return

☐ Amended return

☐ Address change

☐ Name change

H Check type of organization:

☒ Section 501(c)(3) exempt private foundation

☐ Section 4947(a)(1) nonexempt charitable trust

☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ 114,389,758

J Accounting method:

☒ Cash

☐ Accrual

☐ Other (specify) \_\_\_\_\_

(Part I, column (d) must be on cash basis.)

Part I

Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)	61,547,032		
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch. B			
	3 Interest on savings and temporary cash investments	79,990	79,990	
	4 Dividends and interest from securities	593,673	593,673	
	5a Gross rents			
	b Net rental income or (loss)			
	6a Net gain or (loss) from sale of assets not on line 10	170,258		
	b Gross sales price for all assets on line 6a			
		9,782,059		
	7 Capital gain net income (from Part IV, line 2)		170,258	
	8 Net short-term capital gain			
	9 Income modifications			
Operating and Administrative Expenses	10a Gross sales less returns and allowances			
	b Less: Cost of goods sold			
	c Gross profit or (loss) (attach schedule)			
	11 Other income (attach schedule)			
	12 Total. Add lines 1 through 11	62,390,953	843,921	
	13 Compensation of officers, directors, trustees, etc.	0	0	0
	14 Other employee salaries and wages			
	15 Pension plans, employee benefits			
	16a Legal fees (attach schedule)	4,857	0	0
	b Accounting fees (attach schedule)	15,660	0	0
	c Other professional fees (attach schedule)	142,206	140,454	0
	17 Interest			
	18 Taxes (attach schedule) (see instructions)	18,521	91	0
	19 Depreciation (attach schedule) and depletion			
	20 Occupancy	1,625	0	0
	21 Travel, conferences, and meetings			
22 Printing and publications				
23 Other expenses (attach schedule)	87	0	0	
24 Total operating and administrative expenses. Add lines 13 through 23	182,956	140,545	0	
25 Contributions, gifts, grants paid	3,435,000		3,435,000	
26 Total expenses and disbursements. Add lines 24 and 25	3,617,956	140,545	3,435,000	
	27 Subtract line 26 from line 12:			
	a Excess of revenue over expenses and disbursements	58,772,997		
	b Net investment income (if negative, enter -0-)		703,376	
c Adjusted net income (if negative, enter -0-)				

For Paperwork Reduction Act Notice, see instructions.

Cat. No. 11289X

Form 990-PF (2020)

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	<b>1</b> Cash—non-interest-bearing . . . . .			
	<b>2</b> Savings and temporary cash investments . . . . .	14,674,473	10,064,090	10,064,090
	<b>3</b> Accounts receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	<b>4</b> Pledges receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	<b>5</b> Grants receivable . . . . .			
	<b>6</b> Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . . .			
	<b>7</b> Other notes and loans receivable (attach schedule) ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	<b>8</b> Inventories for sale or use . . . . .			
	<b>9</b> Prepaid expenses and deferred charges . . . . .		2,783	2,783
	<b>10a</b> Investments—U.S. and state government obligations (attach schedule)			
	<b>b</b> Investments—corporate stock (attach schedule) . . . . .	21,586,716	84,590,939	100,568,978
	<b>c</b> Investments—corporate bonds (attach schedule) . . . . .	3,302,421	2,583,312	2,612,527
	<b>11</b> Investments—land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
	<b>12</b> Investments—mortgage loans . . . . .			
	<b>13</b> Investments—other (attach schedule) . . . . .	8,196	1,103,429	1,141,130
	<b>14</b> Land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
<b>15</b> Other assets (describe ▶ _____)	0	250	250	
<b>16</b> <b>Total assets</b> (to be completed by all filers—see the instructions. Also, see page 1, item I)	39,571,806	98,344,803	114,389,758	
Liabilities	<b>17</b> Accounts payable and accrued expenses . . . . .			
	<b>18</b> Grants payable . . . . .			
	<b>19</b> Deferred revenue . . . . .			
	<b>20</b> Loans from officers, directors, trustees, and other disqualified persons			
	<b>21</b> Mortgages and other notes payable (attach schedule) . . . . .			
	<b>22</b> Other liabilities (describe ▶ _____)			
	<b>23</b> <b>Total liabilities</b> (add lines 17 through 22) . . . . .	0	0	
Net Assets or Fund Balances	<b>Foundations that follow FASB ASC 958, check here</b> ▶ <input type="checkbox"/> <b>and complete lines 24, 25, 29 and 30.</b>			
	<b>24</b> Net assets without donor restrictions . . . . .			
	<b>25</b> Net assets with donor restrictions . . . . .			
	<b>Foundations that do not follow FASB ASC 958, check here</b> ▶ <input checked="" type="checkbox"/> <b>and complete lines 26 through 30.</b>			
	<b>26</b> Capital stock, trust principal, or current funds . . . . .	0	0	
	<b>27</b> Paid-in or capital surplus, or land, bldg., and equipment fund	0	0	
	<b>28</b> Retained earnings, accumulated income, endowment, or other funds	39,571,806	98,344,803	
	<b>29</b> <b>Total net assets or fund balances</b> (see instructions) . . . . .	39,571,806	98,344,803	
<b>30</b> <b>Total liabilities and net assets/fund balances</b> (see instructions) .	39,571,806	98,344,803		

Part III Analysis of Changes in Net Assets or Fund Balances		
<b>1</b> Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return) . . . . .	<b>1</b>	39,571,806
<b>2</b> Enter amount from Part I, line 27a . . . . .	<b>2</b>	58,772,997
<b>3</b> Other increases not included in line 2 (itemize) ▶ _____	<b>3</b>	0
<b>4</b> Add lines 1, 2, and 3 . . . . .	<b>4</b>	98,344,803
<b>5</b> Decreases not included in line 2 (itemize) ▶ _____	<b>5</b>	0
<b>6</b> Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29 .	<b>6</b>	98,344,803

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1 a</b> Publicly traded securities				
<b>b</b> .0974172 shares Gables Engineering common stock, fractional shs redemption		D	2020-08-11	2020-08-20
<b>c</b>				
<b>d</b>				
<b>e</b>				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
<b>a</b> 9,781,887		9,611,633	170,254
<b>b</b> 172		168	4
<b>c</b>			
<b>d</b>			
<b>e</b>			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
<b>a</b>			170,254
<b>b</b>			4
<b>c</b>			
<b>d</b>			
<b>e</b>			

<b>2</b>	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	<b>2</b>	170,258
<b>3</b>	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8 . . . . .		<b>3</b>	

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income****SECTION 4940(e) REPEALED ON DECEMBER 20, 2019 - DO NOT COMPLETE**

<b>1</b> Reserved				
(a) Reserved	(b) Reserved	(c) Reserved	(d) Reserved	
<b>2</b> Reserved . . . . .			<b>2</b>	
<b>3</b> Reserved . . . . .			<b>3</b>	
<b>4</b> Reserved . . . . .			<b>4</b>	
<b>5</b> Reserved . . . . .			<b>5</b>	
<b>6</b> Reserved . . . . .			<b>6</b>	
<b>7</b> Reserved . . . . .			<b>7</b>	
<b>8</b> Reserved , . . . .			<b>8</b>	

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)**

<b>1a</b>	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)		
<b>b</b>	Reserved.	<b>1</b>	9,777
<b>c</b>	All other domestic foundations enter 1.39% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
<b>2</b>	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	<b>2</b>	0
<b>3</b>	Add lines 1 and 2.	<b>3</b>	9,777
<b>4</b>	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	<b>4</b>	0
<b>5</b>	<b>Tax based on investment income.</b> Subtract line 4 from line 3. If zero or less, enter -0-.	<b>5</b>	9,777
<b>6</b>	Credits/Payments:		
<b>a</b>	2020 estimated tax payments and 2019 overpayment credited to 2020	<b>6a</b>	12,560
<b>b</b>	Exempt foreign organizations—tax withheld at source	<b>6b</b>	0
<b>c</b>	Tax paid with application for extension of time to file (Form 8868)	<b>6c</b>	0
<b>d</b>	Backup withholding erroneously withheld	<b>6d</b>	0
<b>7</b>	Total credits and payments. Add lines 6a through 6d.	<b>7</b>	12,560
<b>8</b>	Enter any <b>penalty</b> for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached.	<b>8</b>	0
<b>9</b>	<b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b> .	<b>9</b>	
<b>10</b>	<b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b> .	<b>10</b>	2,783
<b>11</b>	Enter the amount of line 10 to be: <b>Credited to 2021 estimated tax</b> 2,783 <b>Refunded</b>	<b>11</b>	0

**Part VII-A Statements Regarding Activities**

<b>1a</b>	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		<b>Yes</b>	<b>No</b>
<b>b</b>	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition). <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>	<b>1a</b>		<b>No</b>
<b>c</b>	Did the foundation file <b>Form 1120-POL</b> for this year?	<b>1b</b>		<b>No</b>
<b>d</b>	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ► \$ 0 (2) On foundation managers. ► \$ 0	<b>1c</b>		<b>No</b>
<b>e</b>	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ► \$ 0			
<b>2</b>	Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>	<b>2</b>		<b>No</b>
<b>3</b>	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	<b>3</b>		<b>No</b>
<b>4a</b>	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	<b>4a</b>		<b>No</b>
<b>b</b>	If "Yes," has it filed a tax return on <b>Form 990-T</b> for this year?	<b>4b</b>		
<b>5</b>	Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>	<b>5</b>		<b>No</b>
<b>6</b>	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	<b>6</b>	<b>Yes</b>	
<b>7</b>	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV.</i>	<b>7</b>	<b>Yes</b>	
<b>8a</b>	Enter the states to which the foundation reports or with which it is registered (see instructions) ► _____			
<b>b</b>	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation.</i>	<b>8b</b>	<b>Yes</b>	
<b>9</b>	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2020 or the taxable year beginning in 2020? See the instructions for Part XIV. <i>If "Yes," complete Part XIV</i>	<b>9</b>		<b>No</b>
<b>10</b>	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i>	<b>10</b>		<b>No</b>

**Part VII-A Statements Regarding Activities** (continued)

<b>11</b>	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions. . . . .	<b>11</b>	<b>Yes</b>	
<b>12</b>	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions . . . . .	<b>12</b>		<b>No</b>
<b>13</b>	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>N/A</u>	<b>13</b>	<b>Yes</b>	
<b>14</b>	The books are in care of ► <u>Hickok Law Firm PA</u> Telephone no. ► <u>(561) 819-6219</u>			

Located at ► 55 SE 2nd Ave STE 203 Delray Beach FL ZIP+4 ► 33444

<b>15</b>	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of <b>Form 1041</b> —check here . . . . .	<input type="checkbox"/>		
	and enter the amount of tax-exempt interest received or accrued during the year . . . . .	► <b>15</b>		
<b>16</b>	At any time during calendar year 2020, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? . . . . .	<b>16</b>	<b>Yes</b>	<b>No</b>
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ►			

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

**File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

<b>1a</b>	During the year did the foundation (either directly or indirectly):		<b>Yes</b>	<b>No</b>
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(6) Agree to pay money or property to a government official? ( <b>Exception.</b> Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
<b>b</b>	If any answer is "Yes" to 1a(1)–(6), did <b>any</b> of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions . . . . .	<b>1b</b>		
	Organizations relying on a current notice regarding disaster assistance check here. . . . . ► <input type="checkbox"/>			
<b>c</b>	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2020? . . . . .	<b>1c</b>		<b>No</b>
<b>2</b>	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
<b>a</b>	At the end of tax year 2020, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2020? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	If "Yes," list the years ► 20____, 20____, 20____, 20____			
<b>b</b>	Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to <b>all</b> years listed, answer "No" and attach statement—see instructions.) . . . . .	<b>2b</b>		
<b>c</b>	If the provisions of section 4942(a)(2) are being applied to <b>any</b> of the years listed in 2a, list the years here. ► 20____, 20____, 20____, 20____			
<b>3a</b>	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? . . . . . <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No			
<b>b</b>	If "Yes," did it have excess business holdings in 2020 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period?(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2020.) . . . . .	<b>3b</b>		<b>No</b>
<b>4a</b>	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	<b>4a</b>		<b>No</b>
<b>b</b>	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2020?	<b>4b</b>		<b>No</b>

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required** (continued)

		Yes	No
<b>5a</b>	During the year did the foundation pay or incur any amount to:		
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2)	Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? . . . . .	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions. . . . .	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? . . . . .	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
<b>b</b>	If any answer is "Yes" to 5a(1)–(5), did <b>any</b> of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions . . . . .		<b>5b</b>
	Organizations relying on a current notice regarding disaster assistance check here. . . . . ► <input type="checkbox"/>		
<b>c</b>	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? . . . . .	<input type="checkbox"/> Yes <input type="checkbox"/> No	
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).		
<b>6a</b>	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? . . . . .	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
<b>b</b>	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? . . . . .	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	<b>6b</b>
	If "Yes" to 6b, file Form 8870.		<b>No</b>
<b>7a</b>	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
<b>b</b>	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction? . . . . .		<b>7b</b>
<b>8</b>	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year? . . . . .	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1 List all officers, directors, trustees, foundation managers and their compensation. See instructions**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Gary A Galimidi 247 Greco Ave Coral Gables, FL 33146	Trustee 10.00	0	0	0
Andrew M Jackson 55 SE 2nd Ave Delray Beach, FL 33444	Trustee 10.00	0	0	0

**2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

<b>Total</b> number of other employees paid over \$50,000. . . . . ►	0
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**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
Barrett Asset Management LLC	Brokerage - see also Stmt 5	87,449
90 Park Ave FL 34 New York, NY 100161301		
Total number of others receiving over \$50,000 for professional services. ▶		

<b>Part IX-A</b>	<b>Summary of Direct Charitable Activities</b>
------------------	--

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses

generations and other documents (e.g., conference notices, research papers, preprints, etc.)	
1	
2	
3	
4	

**Part IX-B Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
<b>1</b>	
<b>2</b>	
All other program-related investments. See instructions.	
<b>3</b>	
<b>Total.</b> Add lines 1 through 3	

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
<b>a</b>	Average monthly fair market value of securities. . . . .	<b>1a</b>	30,868,626
<b>b</b>	Average of monthly cash balances. . . . .	<b>1b</b>	13,538,186
<b>c</b>	Fair market value of all other assets (see instructions). . . . .	<b>1c</b>	26,726,142
<b>d</b>	<b>Total</b> (add lines 1a, b, and c). . . . .	<b>1d</b>	71,132,954
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation). . . . .	<b>1e</b>	0
<b>2</b>	Acquisition indebtedness applicable to line 1 assets. . . . .	<b>2</b>	0
<b>3</b>	Subtract line 2 from line 1d. . . . .	<b>3</b>	71,132,954
<b>4</b>	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions). . . . .	<b>4</b>	1,066,994
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	<b>5</b>	70,065,960
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5. . . . .	<b>6</b>	3,503,298

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6. . . . .	<b>1</b>	3,503,298
<b>2a</b>	Tax on investment income for 2020 from Part VI, line 5. . . . .	<b>2a</b>	9,777
<b>b</b>	Income tax for 2020. (This does not include the tax from Part VI.). . . . .	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b. . . . .	<b>2c</b>	9,777
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1. . . . .	<b>3</b>	3,493,521
<b>4</b>	Recoveries of amounts treated as qualifying distributions. . . . .	<b>4</b>	0
<b>5</b>	Add lines 3 and 4. . . . .	<b>5</b>	3,493,521
<b>6</b>	Deduction from distributable amount (see instructions). . . . .	<b>6</b>	0
<b>7</b>	<b>Distributable amount</b> as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1. . . . .	<b>7</b>	3,493,521

**Part XII Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
<b>a</b>	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26. . . . .	<b>1a</b>	3,435,000
<b>b</b>	Program-related investments—total from Part IX-B. . . . .	<b>1b</b>	0
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes. . . . .	<b>2</b>	
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the:		
<b>a</b>	Suitability test (prior IRS approval required). . . . .	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule). . . . .	<b>3b</b>	
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	3,435,000
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions. . . . .	<b>5</b>	0
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4. . . . .	<b>6</b>	3,435,000

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.



**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2019	(c) 2019	(d) 2020
<b>1</b> Distributable amount for 2020 from Part XI, line 7				3,493,521
<b>2</b> Undistributed income, if any, as of the end of 2020:				
<b>a</b> Enter amount for 2019 only. . . . .			0	
<b>b</b> Total for prior years: 20____, 20____, 20____		0		
<b>3</b> Excess distributions carryover, if any, to 2020:				
<b>a</b> From 2015. . . . .	139,111			
<b>b</b> From 2016. . . . .	470,933			
<b>c</b> From 2017. . . . .	461,234			
<b>d</b> From 2018. . . . .	173,809			
<b>e</b> From 2019. . . . .	105,415			
<b>f</b> <b>Total</b> of lines 3a through e. . . . .	1,350,502			
<b>4</b> Qualifying distributions for 2020 from Part XII, line 4: ► \$ 3,435,000				
<b>a</b> Applied to 2019, but not more than line 2a			0	
<b>b</b> Applied to undistributed income of prior years (Election required—see instructions). . . . .		0		
<b>c</b> Treated as distributions out of corpus (Election required—see instructions). . . . .	0			
<b>d</b> Applied to 2020 distributable amount. . . . .				3,435,000
<b>e</b> Remaining amount distributed out of corpus	0			
<b>5</b> Excess distributions carryover applied to 2020. (If an amount appears in column (d), the same amount must be shown in column (a).)	58,521			58,521
<b>6</b> <b>Enter the net total of each column as indicated below:</b>				
<b>a</b> Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	1,291,981			
<b>b</b> Prior years' undistributed income. Subtract line 4b from line 2b. . . . .		0		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed. . . . .		0		
<b>d</b> Subtract line 6c from line 6b. Taxable amount—see instructions. . . . .		0		
<b>e</b> Undistributed income for 2019. Subtract line 4a from line 2a. Taxable amount—see instructions. . . . .			0	
<b>f</b> Undistributed income for 2021. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020. . . . .				0
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions). . . . .	0			
<b>8</b> Excess distributions carryover from 2015 not applied on line 5 or line 7 (see instructions). . . . .	80,590			
<b>9</b> <b>Excess distributions carryover to 2021.</b> Subtract lines 7 and 8 from line 6a. . . . .	1,211,391			
<b>10</b> Analysis of line 9:				
<b>a</b> Excess from 2016. . . . .	470,933			
<b>b</b> Excess from 2017. . . . .	461,234			
<b>c</b> Excess from 2018. . . . .	173,809			
<b>d</b> Excess from 2019. . . . .	105,415			
<b>e</b> Excess from 2020. . . . .				

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

**1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2020, enter the date of the ruling. . . . . ▶

**b** Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

**2a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . . . .

	Tax year	Prior 3 years			(e) Total
	(a) 2020	(b) 2019	(c) 2018	(d) 2017	
<b>b</b> 85% of line 2a . . . . .					
<b>c</b> Qualifying distributions from Part XII, line 4 for each year listed . . . . .					
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .					
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c . . . . .					
<b>3</b> Complete 3a, b, or c for the alternative test relied upon:					
<b>a</b> "Assets" alternative test—enter:					
<b>(1)</b> Value of all assets . . . . .					
<b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i)					
<b>b</b> "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . . . .					
<b>c</b> "Support" alternative test—enter:					
<b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) . . . . .					
<b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . . .					
<b>(3)</b> Largest amount of support from an exempt organization					
<b>(4)</b> Gross investment income					

**Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)**

**1 Information Regarding Foundation Managers:**

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

**a** The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

Andrew M Jackson  
55 SE 2nd Ave  
Delray Beach, FL 33444  
(561) 819-5409  
andrew@andrewjacksonpa.com

**b** The form in which applications should be submitted and information and materials they should include:

No particular form is required.

**c** Any submission deadlines:

None

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

All recipients must: be exempt under 501(c)(3), directly and actively conduct exempt activities, and have no relationship to the foundation.

**Part XV** **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i> See Additional Data Table				
<b>Total</b> . . . . .			<b>3a</b>	3,435,000
<b>b</b> <i>Approved for future payment</i>				
<b>Total</b> . . . . .			<b>3b</b>	0

Enter gross amounts unless otherwise indicated.

## Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form **990-PF** (2020)

**Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

<b>1</b> Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			<b>Yes</b>	<b>No</b>
<b>a</b> Transfers from the reporting foundation to a noncharitable exempt organization of:				
<b>(1)</b> Cash. . . . .		<b>1a(1)</b>		<b>No</b>
<b>(2)</b> Other assets. . . . .		<b>1a(2)</b>		<b>No</b>
<b>b</b> Other transactions:				
<b>(1)</b> Sales of assets to a noncharitable exempt organization. . . . .		<b>1b(1)</b>		<b>No</b>
<b>(2)</b> Purchases of assets from a noncharitable exempt organization. . . . .		<b>1b(2)</b>		<b>No</b>
<b>(3)</b> Rental of facilities, equipment, or other assets. . . . .		<b>1b(3)</b>		<b>No</b>
<b>(4)</b> Reimbursement arrangements. . . . .		<b>1b(4)</b>		<b>No</b>
<b>(5)</b> Loans or loan guarantees. . . . .		<b>1b(5)</b>		<b>No</b>
<b>(6)</b> Performance of services or membership or fundraising solicitations. . . . .		<b>1b(6)</b>		<b>No</b>
<b>c</b> Sharing of facilities, equipment, mailing lists, other assets, or paid employees. . . . .		<b>1c</b>		<b>No</b>
<b>d</b> If the answer to any of the above is "Yes," complete the following schedule. Column <b>(b)</b> should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column <b>(d)</b> the value of the goods, other assets, or services received.				

[illegible]

**2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? . . . . . ☐ Yes ☒ No

**b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

<b>Sign Here</b>	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.		
	*****	2021-10-22	*****
	_____ Signature of officer or trustee	_____ Date	_____ Title

May the IRS discuss this return with the preparer shown below  
 (see instr.) ☒ **Yes** ☐ **No**

<b>Paid Preparer Use Only</b>	Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed <input type="checkbox"/>	PTIN  P01222386
	Robert J Hickok Esq CPA				
	Firm's name ▶ Hickok Law Firm PA				Firm's EIN ▶ 54-2154636
	Firm's address ▶ 55 SE 2nd Ave STE 203 Delray Beach, FL 33444				Phone no. (561) 819-6219

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
Baptist Health South Florida Foundation Inc 6855 Red Rd STE 600 Coral Gables, FL 33143		PC	\$300,000 for NICU omnibed carestation in S. Miami Hospital; \$150,000 for new high-tech cameras for every bed in NICU in S. Miami Hospital; \$100,000 for labor and delivery unit in Bethesda Hospital East (Boynton Beach, FL); \$50,000 for Miami Cancer Institute pediatric art therapy services; \$400,000 for pediatric proton therapy research at Miami Cancer Institute	1,000,000
Baptist Health South Florida Foundation Inc 6855 Red Rd STE 600 Coral Gables, FL 33143		PC	For the Miami Cancer Institute pediatric proton therapy research program	300,000
Police Officer Assistance Trust 1030 NW 111 Avenue Miami, FL 33172		PC	For the organization's general purposes of assisting officers and their families in times of need	150,000
<b>Total . . . . . ▶ 3a</b>				3,435,000

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
Society of Mary Inc698 Beacon Street Boston, MA 02115		PC	For the organization's general purposes of engaging in the "work of Mary"	60,000
Task Force Dagger Foundation 12655 N Central Expwy 330 Dallas, TX 75243		PC	For the organization's SOF Health Program	100,000
University of Miami 1320 South Dixie Hwy Coral Gables, FL 33146		PC	\$400,000 for Sylvester Comprehensive Cancer Center specifically for cancer research; \$300,000 for Frost School of Music for restoration and renovation of Victor E. Clarke Recital Hall; \$100,000 for Center for Autism and Related Disorders to support its "wallet card project."	800,000
<b>Total . . . . . ► 3a</b>				3,435,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
Special Operations Warrior Foundation 1137 Marbella Plaza Drive Tampa, FL 33619		PC	For the organization's general purpose of empowering children of fallen special ops forces	350,000
Wintriss Technical School DBA The League of Amazing Programmers 12625 High Bluff Dr 113 San Diego, CA 92130		PC	For the organization's general purpose of teaching Java Programming to young students	25,000
United States Fund for UNICEF DBA UNICEF USA 125 Maiden Lane 10th Floor New York, NY 10038		PC	For the organization's general purpose of supporting the United Nations Children's Fund	300,000
<b>Total . . . . . ▶ 3a</b>				3,435,000



Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
World Wildlife Fund Inc1250 24th St NW Washington, DC 20037		PC	For the org's general purpose of wilderness preservation and reduction of human environmental impact	200,000
American Heart Association Inc 7272 Greenville Ave Dallas, TX 75231		PC	For the organization's general purpose of fighting heart disease and stroke	50,000
Lupus Foundation of America Georgia Chapter 1850 Lake Park Dr STE 101 Smyrna, GA 30080		PC	For the organization's general purpose of solving the mysteries of Lupus	50,000
<b>Total . . . . . ▶ 3a</b>				3,435,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
Georgia Aquarium Inc225 Baker St NW Atlanta, GA 30313		PC	For the organization's "Expansion 2020" project	50,000
<b>Total</b> . . . . . ► <b>3a</b>				3,435,000

**TY 2020 Accounting Fees Schedule****Name:** Victor E Clarke Charitable Foundation**EIN:** 47-6777228

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Hickok Law Firm, P.A.	15,660	0		0

**TY 2020 General Explanation Attachment****Name:** Victor E Clarke Charitable Foundation**EIN:** 47-6777228**General Explanation Attachment**

Identifier	Return Reference	Explanation	
1		Form 990-PF page 5, Part VII-A, Line 11	<p>The CCH tax software generates Statement 11 of the return and references same for Line 11, Part VII-A, at the top of page 5 of Form 990-PF. The software is generating a diagnostic indicating that said Statement 11 is generated only for the paper return and not for the electronic return. The required information for said Line 11 is as follows: The Foundation owns approximately 32.93% of Gables Engineering, Inc., a Florida corporation, that operates an engineering/ aircraft parts manufacturing business and has one class of stock. It is a controlled entity due to attribution via IRC s. 318. The Foundation received the stock as a bequest on August 11, 2020 from the Victor E Clarke Declaration of Trust, EIN: 46-7152621. The Foundation still held the stock on December 31, 2020. The stock appears as the last item on Statement 8. The permitted holdings under IRC s. 4943 (c)(2) are 0% because disqualified persons own more than 20% of the stock. The Foundation's stock holdings in the controlled entity are not excess business holdings because of the 5-year rule under IRC s. 4943(c)(6)(A). The name, address, and EIN of the controlled entity is as follows: Gables Engineering, Inc. 247 Greco Avenue Coral Gables, FL 33146 EIN: 59-0561349</p>

## General Explanation Attachment

Identifier	Return Reference	Explanation	
2		Form 990-PF, Schedule B, Parts I and II	<p>As stated in Statement 12, on August 11, 2020, the Victor E. Clarke Declaration of Trust, EIN: 46-7152621 distributed as a bequest to the Foundation approximately 32.93% of the outstanding sole class of stock of Gables Engineering, Inc. The Foundation recorded the stock for book purposes at a transferred tax basis, which is reported in Part I of Schedule B. Due to a fractional redemption of stock, the final book value on Statement 8 is slightly lower than the amount reported in Part I of Schedule B (see the last stock reported on Statement 8). The amount reported in Part II of Schedule B is the fair market value of the stock on August 11, 2020 per a professional valuation report commissioned by the Foundation. The value was significantly higher on December 31, 2020 (see the last stock reported on Statement 8) per a later valuation report commissioned by the Foundation. The company experienced dramatic fluctuations in value during 2020 due to the COVID-19 pandemic and other market forces. The amount reported in Part I of Schedule B ties to the amount of contributions reported on Line 1 of Part I on Page 1 of Form 990-PF. The transferred tax basis is the appropriate amount for Part I of Schedule B in order for the balance sheet to tie to the income statement. The amount reported in Part II of Schedule B does not match the amount reported in Part I of Schedule B because Part II is explicitly asking for the fair market value of the stock which, in this case, is not the carrying value of the stock. The carrying value is, under IRC s. 1015, a transferred basis from the donor and is the basis for determining gain for purposes of IRC s. 4940. Because the fair market value at the time of the gift was less than the donor's basis, under IRC s. 1015, said fair market value is the basis for determining loss for purposes of IRC s. 4940. See also <i>Friedman Foundation v. CIR</i>, 71 T.C. 40 (1978).</p>

## TY 2020 Investments Corporate Bonds Schedule

**Name:** Victor E Clarke Charitable Foundation

**EIN:** 47-6777228

### Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
American Express Co 3.00% 50,000 par	49,803	54,562
Burlington Northn Santa Fe LLC SR Unsecd NT 3.00% 140,000 par	141,490	147,031
Cardinal Health 3.50% 100,000 par	102,741	109,505
Citigroup Inc Sub NT 4.00% 140,000 par	144,662	155,795
CVS Health Corp 3.00% 100,000 par	101,238	110,334
CVS Health Corp 3.50% 50,000 par	49,850	52,183
CVS Health Corp 3.70% 50,000 par	50,050	53,435
CVS Health Corp FXD RT SR NT 2.125% 50,000 par	49,110	50,296
Georgia Power Co 2.4% 50,000 par	49,892	50,167
Goldman Sachs Group 3.00% 500,000 par	508,319	504,173
Nordstrom 4% 100,000 par	102,582	101,250
Thermo Fisher Scn 3.00% 50,000 par	50,112	52,742
Toyota Motor Credit 4.25% 100,000 par	102,525	100,051
Xcel Energy Inc 2.4% 50,000 par	50,415	50,111
Darden Restaurants Inc Unsecured Sr Nt 3.850% 100,000 par	109,025	109,640
Apple Inc 2.25% 100,000 par	100,790	100,055
O'Reilly Automotive 4.625% 100,000 par	103,864	101,995
Ameriprise Finl, IN 3% 100,000 par	102,322	103,251
JP Morgan Chase 2.972% 100,000 par	103,098	102,759
Wells Fargo & Co 3.069% 100,000 par	103,015	102,693

**Investments Corporate Bonds Schedule**

<b>Name of Bond</b>	<b>End of Year Book Value</b>	<b>End of Year Fair Market Value</b>
Wells Fargo & Co 4% 25 100,000 par	102,532	100,152
Morgan Stanley Step 27 50,000 par	50,450	49,055
Citigroup Inc Step 27 50,000 par	50,375	49,949
Roper Technologies 1.4% 27 200,000 par	205,052	201,343

**TY 2020 Investments Corporate Stock Schedule**

**Name:** Victor E Clarke Charitable Foundation  
**EIN:** 47-6777228

**Investments Corporation Stock Schedule**

Name of Stock	End of Year Book Value	End of Year Fair Market Value
3M Company (MMM) 2,400 shares	454,207	419,496
Abbot Labs (ABT) 3,800 shares	291,439	416,062
Abbvie Inc (ABBV) 2,800 shares	276,792	300,020
Adobe Systems Inc (ADBE) 750 shares	105,662	375,090
Allstate Corp Preferred 5.100% 4,000 shares	100,711	110,280
Alphabet Inc Class A (GOOGL) 250 shares	247,127	438,160
Alphabet Inc Class C (GOOG) 400 shares	447,892	700,752
Amazon Com Inc (AMZN) 330 shares	542,651	1,074,787
Apple Inc (AAPL) 9,600 shares	434,130	1,273,824
Bank Amer Corp Preferred 5.875% Series HH 4,000 shares	109,326	110,200
Blackrock Inc (BLK) 550 shares	279,293	396,847
Chevron Corporation (CVX) 5,200 shares	559,082	439,140
CMS Energy Corp Preferred 5.875% 4,000 shares	109,680	111,640
Costco Wholesale Co (COST) 1,550 shares	373,136	584,009
Danaher Corp Com (DHR) 3,300 shares	338,950	733,062
Darden Restaurants Inc (DRI) 2,600 shares	203,242	309,712
Duke Energy Corp New Preferred 5.625% 4,000 shares	100,440	115,080
Ecolab Inc (ECL) 1,850 shares	273,536	400,266
Energysys (ENS) 6,000 shares	401,309	498,360
EOG Resources Inc (EOG) 5,100 shares	428,717	254,337
Facebook Inc. Class A (FB) 1,600 shares	293,213	437,056
Fidelity Natl Info (FIS) 4,100 shares	475,013	579,986
First Republic Bank (FRC) 4,000 shares	385,203	587,720
Goldman Sachs Group Inc Depositary Shs Preferred 5.500% 4,000 shares	106,792	109,320
Johnson & Johnson (JNJ) 5,900 shares	793,313	928,542
JP Morgan Chase & Co (JPM) 4,000 shares	432,629	508,280
JPMorgan Chase & Co Preferred 6.000% 3,850 shares	100,413	109,648
McDonald's Corp (MCD) 3,500 shares	709,435	751,030
Merck & Co Inc (MRK) 6,800 shares	547,520	556,240
Microsoft Corporation (MSFT) 5,500 shares	518,558	1,223,310



Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
Nike Inc Class B (NKE) 5,500 shares	445,050	778,085
Nvidia Corp (NVDA) 200 shares	98,150	104,440
Paypal Holdings Incorporated (PYPL) 3,300 shares	274,089	772,860
Pepsico Inc (PEP) 5,500 shares	641,716	815,650
Progressive Corp Ohio (PGR) 10,400 shares	727,984	1,028,352
Roper Technologies Inc Com (ROP) 1,400 shares	435,763	603,526
Schwab Charles Corp New Preferred 6.0% 4,000 shares	108,039	101,720
Starbucks Corp (SBUX) 4,000 shares	236,521	427,920
Stryker Corp (SYK) 1,800 shares	301,217	441,072
Tetra Tech Inc (TTEK) 5,000 shares	291,339	578,900
The Coca-Cola Co (KO) 8,000 shares	430,569	438,720
Thermo Fisher Scientific Corp (TMO) 1,300 shares	314,446	605,514
TJX Companies Inc (TJX) 9,500 shares	496,511	648,755
Transunion (TRU) 5,800 shares	436,984	575,476
Truist Financial Corp (TFC) 6,000 shares	297,129	287,580
Unitedhealth Group Inc (UNH) 1,500 shares	391,474	526,020
Verisk Analytics Inc Class A (VRSK) 1,400 shares	161,713	290,626
Verizon Communications Inc (VZ) 11,000 shares	644,600	646,250
Visa Inc Class A (V) 3,200 shares	486,708	699,936
Walmart Inc (WMT) 2,500 shares	285,370	360,375
Walt Disney Co (DIS) 5,800 shares	705,411	1,050,844
Wells Fargo & Co New Preferred 6.625% 4,000 shares	115,315	117,320
Wells Fargo & Co New Preferred DEP SHS REPSTG 1/1000TH INT 4,000 shares	106,495	107,400
Zoetis Inc CL A (ZTS) 5,500 shares	531,118	910,250
AT&T Inc Preferred 5.000% 4,000 shares	100,242	108,560
AT&T Inc Ser C Preferred 4.750% 10,000 shares	256,300	267,600
Citigroup Cap XIII Preferred 7.875% 10,000 shares	274,072	285,000
Nextera Energy Cap Hldgs Inc Preferred 5.650% Ser N 3,850 shares	105,432	109,379
Truist Finl Corp Preferred 5.250% 4,000 shares	100,000	111,280
Ansys Inc (ANSS) 300 shares	96,600	109,140

## Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
Boston Scientific Corp (BSX) 9,000 shares	344,584	323,550
Colgate Palmolive Co (CL) 3,000 shares	226,505	256,530
Dover Corp (DOV) 2,500 shares	225,871	315,625
Marriott Intl Inc New CL A (MAR) 1,700 shares	151,590	224,264
Marvell Technology Group Ltd (MRVL) 7,500 shares	198,955	356,550
Nextera Energy Inc (NEE) 4,000 shares	257,335	308,600
PNC Finl SVCS Group Inc (PNC) 2,000 shares	225,239	298,000
Salesforce Com Inc (CRM) 1,050 shares	189,491	233,656
Trane Technologies PLC (TT) 2,500 shares	213,436	362,900
Ares Management Corp (ARES) 6,500 shares	249,733	305,825
Fleetcor Technologies (FLT) 600 shares	147,257	163,698
Vertex Pharmaceuticals (VRTX) 1,100 shares	278,310	259,974
Gables Engineering 35,775/ 108,634 shares non-public company	61,546,865	68,399,000

**TY 2020 Investments - Other Schedule****Name:** Victor E Clarke Charitable Foundation**EIN:** 47-6777228**Investments Other Schedule 2**

<b>Category/ Item</b>	<b>Listed at Cost or FMV</b>	<b>Book Value</b>	<b>End of Year Fair Market Value</b>
Accrued dividends reported on brokerage year-end tax reports	AT COST	4	4
Purchased bond interest	AT COST	2,706	2,706
Nextera Energy Partners LP (NEP) 2,000 shares	AT COST	100,771	134,100
Ishares TIPS Bond ETF (TIP) 3,000 shares	AT COST	378,825	382,950
Ishares Tr Is 1-5 Yr In GR CR CD ETF (IGSB) 5,000 shares	AT COST	275,198	275,850
Ishares 1-3 Year Treasury Bond ETF (SHY) 4,000 shares	AT COST	345,925	345,520

**TY 2020 Legal Fees Schedule****Name:** Victor E Clarke Charitable Foundation**EIN:** 47-6777228

<b>Category</b>	<b>Amount</b>	<b>Net Investment Income</b>	<b>Adjusted Net Income</b>	<b>Disbursements for Charitable Purposes</b>
Bilzin Sumberg	187	0		0
Shutts & Bowen, LLP	1,728	0		0
Hickok Law Firm, P.A.	2,942	0		0

## TY 2020 Other Assets Schedule

**Name:** Victor E Clarke Charitable Foundation

**EIN:** 47-6777228

### Other Assets Schedule

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
Security deposit		250	250

**TY 2020 Other Expenses Schedule****Name:** Victor E Clarke Charitable Foundation**EIN:** 47-6777228**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Postage and mailing	87	0		0

**TY 2020 Other Professional Fees Schedule****Name:** Victor E Clarke Charitable Foundation**EIN:** 47-6777228

<b>Category</b>	<b>Amount</b>	<b>Net Investment Income</b>	<b>Adjusted Net Income</b>	<b>Disbursements for Charitable Purposes</b>
Bank of America Private Bank custody fees	4,439	4,439		0
Inverness Counsel LLC managing assets held at Bank of America Private Bank	48,566	48,566		0
Barrett Asset Management LLC managing assets held at Charles Schwab	87,449	87,449		0
Paul A. Garcia, P.A. valuation of Gables Engineering shares	1,752	0		0

**TY 2020 Taxes Schedule****Name:** Victor E Clarke Charitable Foundation**EIN:** 47-6777228**Taxes Schedule**

<b>Category</b>	<b>Amount</b>	<b>Net Investment Income</b>	<b>Adjusted Net Income</b>	<b>Disbursements for Charitable Purposes</b>
IRC 4940 excise tax	18,324	0		0
Foreign income taxes withheld on dividends	91	91		0
Florida sales tax on office rent	106	0		0



efile GRAPHIC print - DO NOT PROCESS		As Filed Data -		DLN: 93491295005031	
<b>Schedule B</b> (Form 990, 990-EZ, or 990-PF)  Department of the Treasury Internal Revenue Service		<b>Schedule of Contributors</b>  ▶ Attach to Form 990, 990-EZ, or 990-PF. ▶ Go to <a href="http://www.irs.gov/Form990">www.irs.gov/Form990</a> for the latest information.			OMB No. 1545-0047
					<b>2020</b>
Name of the organization Victor E Clarke Charitable Foundation				Employer identification number 47-6777228	

Organization type (check one):

<b>Filers of:</b>	<b>Section:</b>
Form 990 or 990-EZ	<input type="checkbox"/> 501(c)( ) (enter number) organization
	<input type="checkbox"/> 4947(a)(1) nonexempt charitable trust <b>not</b> treated as a private foundation
	<input type="checkbox"/> 527 political organization
Form 990-PF	<input checked="" type="checkbox"/> 501(c)(3) exempt private foundation
	<input type="checkbox"/> 4947(a)(1) nonexempt charitable trust treated as a private foundation
	<input type="checkbox"/> 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.  
**Note:** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

**General Rule**

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or other property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

**Special Rules**

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33<sup>1</sup>/<sub>3</sub>% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** \$5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year . . . . . ▶ \$ \_\_\_\_\_

**Caution:** An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization  
Victor E Clarke Charitable Foundation

Employer identification number  
47-6777228

**Part I**

**Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	Victor E Clarke Declaration of Trust 247 Greco Ave Coral Gables, FL 33146	\$ 61,547,032	<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input checked="" type="checkbox"/> Noncash (Complete Part II for noncash contributions.)
		\$	<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash (Complete Part II for noncash contributions.)
		\$	<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash (Complete Part II for noncash contributions.)
		\$	<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash (Complete Part II for noncash contributions.)
		\$	<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash (Complete Part II for noncash contributions.)
		\$	<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash (Complete Part II for noncash contributions.)
		\$	<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash (Complete Part II for noncash contributions.)
		\$	<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash (Complete Part II for noncash contributions.)
		\$	<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash (Complete Part II for noncash contributions.)

Name of organization Victor E Clarke Charitable Foundation	Employer identification number 47-6777228
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Part II Noncash Property			
(a) No. from Part I	(b) Description of noncash property given (see instructions). Use duplicate copies of Part II if additional space is needed.	(c) FMV (or estimate) (See instructions)	(d) Date received
1	35,775.0974172 shares of Gables Engineering Inc. see Statement 13 for why amount differs from Part I	\$ 49,904,000	2020-08-11
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		\$	

Employer identification number

47-6777228

**Part III** Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of **\$1,000 or less** for the year. (Enter this information once. See instructions.) ▶ \$ \_\_\_\_\_  
Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	_____	_____	_____
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4	Relationship of transferor to transferee	
	_____	_____	
	_____	_____	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	_____	_____	_____
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4	Relationship of transferor to transferee	
	_____	_____	
	_____	_____	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	_____	_____	_____
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4	Relationship of transferor to transferee	
	_____	_____	
	_____	_____	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	_____	_____	_____
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4	Relationship of transferor to transferee	
	_____	_____	
	_____	_____	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	_____	_____	_____
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4	Relationship of transferor to transferee	
	_____	_____	
	_____	_____	