

Form **990-PF**  
 Department of the Treasury  
 Internal Revenue Service

**Return of Private Foundation**  
**or Section 4947(a)(1) Trust Treated as Private Foundation**  
 ▶ Do not enter social security numbers on this form as it may be made public.  
 ▶ Go to [www.irs.gov/Form990PF](http://www.irs.gov/Form990PF) for instructions and the latest information.

OMB No. 1545-0052  
**2020**  
**Open to Public Inspection**

**For calendar year 2020, or tax year beginning 01-01-2020 , and ending 12-31-2020**

|   |   |   |
|---|---|---|
| Name of foundation<br>IT'S POSSIBLE FOUNDATION INC  |   | <b>A Employer identification number</b><br>47-5255658   |
| Number and street (or P.O. box number if mail is not delivered to street address)<br>150 E GILMAN STREET NO 5000  | Room/suite  | <b>B Telephone number (see instructions)</b><br>(608) 777-4649  |
| City or town, state or province, country, and ZIP or foreign postal code<br>MADISON, WI 53703   |   | <b>C</b> If exemption application is pending, check here <input type="checkbox"/>   |
| <b>G</b> Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity<br><input type="checkbox"/> Final return <input type="checkbox"/> Amended return<br><input checked="" type="checkbox"/> Address change <input type="checkbox"/> Name change |   | <b>D 1.</b> Foreign organizations, check here..... <input type="checkbox"/><br><b>2.</b> Foreign organizations meeting the 85% test, check here and attach computation ... <input type="checkbox"/> |
| <b>H</b> Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation<br><input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation  |   | <b>E</b> If private foundation status was terminated under section 507(b)(1)(A), check here ..... <input type="checkbox"/>  |
| <b>I</b> Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ <u>2,337,165</u>   | <b>J</b> Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual<br><input type="checkbox"/> Other (specify) _____<br><i>(Part I, column (d) must be on cash basis.)</i> | <b>F</b> If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ..... <input type="checkbox"/>   |

| <b>Part I Analysis of Revenue and Expenses</b> <i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)</i> |  | <b>(a)</b> Revenue and expenses per books | <b>(b)</b> Net investment income | <b>(c)</b> Adjusted net income | <b>(d)</b> Disbursements for charitable purposes (cash basis only) |
|---|--|---|----------------------------------|--------------------------------|--|
| <b>Revenue</b>  | <b>1</b> Contributions, gifts, grants, etc., received (attach schedule)                                      |   |                                  |                                |  |
|   | <b>2</b> Check <input checked="" type="checkbox"/> if the foundation is <b>not</b> required to attach Sch. B |   |                                  |                                |  |
|   | <b>3</b> Interest on savings and temporary cash investments  | 2,672                                     | 2,672                            |                                |  |
|   | <b>4</b> Dividends and interest from securities  | 41,634                                    | 41,634                           |                                |  |
|   | <b>5a</b> Gross rents  |   |                                  |                                |  |
|   | <b>b</b> Net rental income or (loss)   |   |                                  |                                |  |
|   | <b>6a</b> Net gain or (loss) from sale of assets not on line 10  | -19,925                                   |                                  |                                |  |
|   | <b>b</b> Gross sales price for all assets on line 6a <u>1,309,640</u>  |   |                                  |                                |  |
|   | <b>7</b> Capital gain net income (from Part IV, line 2)  |   | 0                                |                                |  |
|   | <b>8</b> Net short-term capital gain   |   |                                  |                                |  |
|   | <b>9</b> Income modifications  |   |                                  |                                |  |
|   | <b>10a</b> Gross sales less returns and allowances   |   |                                  |                                |  |
| <b>b</b> Less: Cost of goods sold   |  |   |                                  |                                |  |
| <b>c</b> Gross profit or (loss) (attach schedule)   |  |   |                                  |                                |  |
| <b>11</b> Other income (attach schedule)  | 41,466   | 41,466                                    | 0                                |                                |  |
| <b>12 Total.</b> Add lines 1 through 11   | 65,847   | 85,772                                    | 0                                |                                |  |
| <b>Operating and Administrative Expenses</b>  | <b>13</b> Compensation of officers, directors, trustees, etc.  | 0   | 0                                | 0                              | 0  |
|   | <b>14</b> Other employee salaries and wages  |   |                                  |                                |  |
|   | <b>15</b> Pension plans, employee benefits   |   |                                  |                                |  |
|   | <b>16a</b> Legal fees (attach schedule)  | 22,819                                    | 0                                | 0                              | 22,819   |
|   | <b>b</b> Accounting fees (attach schedule)   | 4,150                                     | 2,075                            | 0                              | 2,075  |
|   | <b>c</b> Other professional fees (attach schedule)   | 5,354                                     | 5,354                            | 0                              | 0  |
|   | <b>17</b> Interest   |   |                                  |                                |  |
|   | <b>18</b> Taxes (attach schedule) (see instructions)   | 5,210                                     | 0                                | 0                              | 0  |
|   | <b>19</b> Depreciation (attach schedule) and depletion   |   |                                  |                                |  |
|   | <b>20</b> Occupancy  |   |                                  |                                |  |
|   | <b>21</b> Travel, conferences, and meetings  |   |                                  |                                |  |
|   | <b>22</b> Printing and publications  |   |                                  |                                |  |
|   | <b>23</b> Other expenses (attach schedule)   | 92  | 92                               | 0                              | 0  |
|   | <b>24 Total operating and administrative expenses.</b> Add lines 13 through 23                               | 37,625                                    | 7,521                            | 0                              | 24,894   |
|   | <b>25</b> Contributions, gifts, grants paid  | 4,000                                     |                                  |                                | 4,000  |
| <b>26 Total expenses and disbursements.</b> Add lines 24 and 25   | 41,625   | 7,521                                     | 0                                | 28,894                         |  |
| <b>27</b> Subtract line 26 from line 12:  |  |   |                                  |                                |  |
| <b>a Excess of revenue over expenses and disbursements</b>  | 24,222   |   |                                  |                                |  |
| <b>b Net investment income</b> (if negative, enter -0-)   |  | 78,251                                    |                                  |                                |  |
| <b>c Adjusted net income</b> (if negative, enter -0-)   |  |   | 0                                |                                |  |

**Part II Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)

|   |   | Beginning of year | End of year    |                       |
|---|---|-------------------|----------------|-----------------------|
|   |   | (a) Book Value    | (b) Book Value | (c) Fair Market Value |
| <b>Assets</b>   | <b>1</b> Cash—non-interest-bearing . . . . .  |                   |                |                       |
|   | <b>2</b> Savings and temporary cash investments . . . . .   | 1,106,632         | 658,717        | 658,717               |
|   | <b>3</b> Accounts receivable ▶ _____<br>Less: allowance for doubtful accounts ▶ _____   |                   |                |                       |
|   | <b>4</b> Pledges receivable ▶ _____<br>Less: allowance for doubtful accounts ▶ _____  |                   |                |                       |
|   | <b>5</b> Grants receivable . . . . .  |                   |                |                       |
|   | <b>6</b> Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . . .    |                   |                |                       |
|   | <b>7</b> Other notes and loans receivable (attach schedule) ▶ _____<br>Less: allowance for doubtful accounts ▶ _____                          | 407,949           | 0              | 0                     |
|   | <b>8</b> Inventories for sale or use . . . . .  |                   |                |                       |
|   | <b>9</b> Prepaid expenses and deferred charges . . . . .  |                   |                |                       |
|   | <b>10a</b> Investments—U.S. and state government obligations (attach schedule)  | 0                 | 48,566         | 48,566                |
|   | <b>b</b> Investments—corporate stock (attach schedule) . . . . .  | 456,387           | 1,013,110      | 1,013,110             |
|   | <b>c</b> Investments—corporate bonds (attach schedule) . . . . .  | 209,107           | 610,038        | 610,038               |
|   | <b>11</b> Investments—land, buildings, and equipment: basis ▶ _____<br>Less: accumulated depreciation (attach schedule) ▶ _____               |                   |                |                       |
|   | <b>12</b> Investments—mortgage loans . . . . .  |                   |                |                       |
|   | <b>13</b> Investments—other (attach schedule) . . . . .   | 0                 | 6,734          | 6,734                 |
|   | <b>14</b> Land, buildings, and equipment: basis ▶ _____<br>Less: accumulated depreciation (attach schedule) ▶ _____                           |                   |                |                       |
| <b>15</b> Other assets (describe ▶ _____)   |   |                   |                |                       |
| <b>16 Total assets</b> (to be completed by all filers—see the instructions. Also, see page 1, item I) | 2,180,075   | 2,337,165         | 2,337,165      |                       |
| <b>Liabilities</b>  | <b>17</b> Accounts payable and accrued expenses . . . . .   |                   |                |                       |
|   | <b>18</b> Grants payable . . . . .  |                   |                |                       |
|   | <b>19</b> Deferred revenue . . . . .  |                   |                |                       |
|   | <b>20</b> Loans from officers, directors, trustees, and other disqualified persons  |                   |                |                       |
|   | <b>21</b> Mortgages and other notes payable (attach schedule) . . . . .   |                   |                |                       |
|   | <b>22</b> Other liabilities (describe ▶ _____)  |                   |                |                       |
|   | <b>23 Total liabilities</b> (add lines 17 through 22) . . . . .   | 0                 | 0              |                       |
| <b>Net Assets or Fund Balances</b>  | <b>Foundations that follow FASB ASC 958, check here</b> ▶ <input checked="" type="checkbox"/><br><b>and complete lines 24, 25, 29 and 30.</b> |                   |                |                       |
|   | <b>24</b> Net assets without donor restrictions . . . . .   | 2,180,075         | 2,337,165      |                       |
|   | <b>25</b> Net assets with donor restrictions . . . . .  |                   |                |                       |
|   | <b>Foundations that do not follow FASB ASC 958, check here</b> ▶ <input type="checkbox"/><br><b>and complete lines 26 through 30.</b>         |                   |                |                       |
|   | <b>26</b> Capital stock, trust principal, or current funds . . . . .  |                   |                |                       |
|   | <b>27</b> Paid-in or capital surplus, or land, bldg., and equipment fund  |                   |                |                       |
|   | <b>28</b> Retained earnings, accumulated income, endowment, or other funds  |                   |                |                       |
| <b>29 Total net assets or fund balances</b> (see instructions) . . . . .                              | 2,180,075   | 2,337,165         |                |                       |
| <b>30 Total liabilities and net assets/fund balances</b> (see instructions) .                         | 2,180,075   | 2,337,165         |                |                       |

**Part III Analysis of Changes in Net Assets or Fund Balances**

|   |          |           |
|---|----------|-----------|
| <b>1</b> Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return) . . . . . | <b>1</b> | 2,180,075 |
| <b>2</b> Enter amount from Part I, line 27a . . . . .   | <b>2</b> | 24,222    |
| <b>3</b> Other increases not included in line 2 (itemize) ▶ _____   | <b>3</b> | 132,868   |
| <b>4</b> Add lines 1, 2, and 3 . . . . .  | <b>4</b> | 2,337,165 |
| <b>5</b> Decreases not included in line 2 (itemize) ▶ _____   | <b>5</b> | 0         |
| <b>6</b> Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29 .  | <b>6</b> | 2,337,165 |

**Part IV Capital Gains and Losses for Tax on Investment Income**

| (a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.) | (b)<br>How acquired<br>P—Purchase<br>D—Donation | (c)<br>Date acquired<br>(mo., day, yr.) | (d)<br>Date sold<br>(mo., day, yr.) |
|--|---|---|-------------------------------------|
| <b>1 a PUBLICLY TRADED SECURITIES</b>  |   |   |                                     |
| <b>b</b>   |   |   |                                     |
| <b>c</b>   |   |   |                                     |
| <b>d</b>   |   |   |                                     |
| <b>e</b>   |   |   |                                     |

| (e)<br>Gross sales price | (f)<br>Depreciation allowed<br>(or allowable) | (g)<br>Cost or other basis<br>plus expense of sale | (h)<br>Gain or (loss)<br>(e) plus (f) minus (g) |
|--------------------------|---|--|---|
| <b>a</b> 1,309,640       |   | 1,329,565  | -19,925   |
| <b>b</b>                 |   |  |   |
| <b>c</b>                 |   |  |   |
| <b>d</b>                 |   |  |   |
| <b>e</b>                 |   |  |   |

| Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69 |   |  | (l)<br>Gains (Col. (h) gain minus<br>col. (k), but not less than -0-) or<br>Losses (from col.(h)) |
|---|---|--|---|
| (i)<br>F.M.V. as of 12/31/69  | (j)<br>Adjusted basis<br>as of 12/31/69 | (k)<br>Excess of col. (i)<br>over col. (j), if any |   |
| <b>a</b>  |   |  | -19,925   |
| <b>b</b>  |   |  |   |
| <b>c</b>  |   |  |   |
| <b>d</b>  |   |  |   |
| <b>e</b>  |   |  |   |

|   |   |   |  |          |         |
|---|---|---|--|----------|---------|
| <b>2</b> Capital gain net income or (net capital loss)  | { | If gain, also enter in Part I, line 7<br>If (loss), enter -0- in Part I, line 7 |  | <b>2</b> | -19,925 |
| <b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):<br>If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0-<br>in Part I, line 8 | { |   |  | <b>3</b> | -19,925 |

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

**SECTION 4940(e) REPEALED ON DECEMBER 20, 2019 - DO NOT COMPLETE**

| (a)<br>Reserved             | (b)<br>Reserved | (c)<br>Reserved | (d)<br>Reserved |
|-----------------------------|-----------------|-----------------|-----------------|
| <b>1</b> Reserved           |                 |                 |                 |
| <b>2</b> Reserved . . . . . |                 |                 | <b>2</b>        |
| <b>3</b> Reserved . . . . . |                 |                 | <b>3</b>        |
| <b>4</b> Reserved . . . . . |                 |                 | <b>4</b>        |
| <b>5</b> Reserved . . . . . |                 |                 | <b>5</b>        |
| <b>6</b> Reserved . . . . . |                 |                 | <b>6</b>        |
| <b>7</b> Reserved . . . . . |                 |                 | <b>7</b>        |
| <b>8</b> Reserved . . . . . |                 |                 | <b>8</b>        |

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

Table with 11 rows for excise tax calculations. Includes fields for exempt foundations, tax under section 511, tax due, and overpayment. Total tax due is 1,110.

Part VII-A Statements Regarding Activities

Table with 10 rows for activity statements. Columns include question number, Yes, and No. Questions cover political activities, tax on political expenditures, and asset requirements.

Part VII-A Statements Regarding Activities (continued)

Table with 3 columns: Question number, Question text, and Yes/No columns. Rows 11-14.

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Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year. 15

Table with 3 columns: Question number, Question text, and Yes/No columns. Row 16.

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

Main table for Part VII-B with 3 columns: Question number, Question text, and Yes/No columns. Rows 1a-4b.



**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**

| <b>3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".</b> |                     |                  |
|---|---------------------|------------------|
| (a) Name and address of each person paid more than \$50,000   | (b) Type of service | (c) Compensation |
| NONE  |                     |                  |
|   |                     |                  |
|   |                     |                  |
|   |                     |                  |
|   |                     |                  |
|   |                     |                  |
|   |                     |                  |
| <b>Total</b> number of others receiving over \$50,000 for professional services. . . . . ▶                              |                     | 0                |

**Part IX-A Summary of Direct Charitable Activities**

| List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc. | Expenses |
|--|----------|
| <b>1</b>   |          |
|  |          |
| <b>2</b>   |          |
|  |          |
| <b>3</b>   |          |
|  |          |
| <b>4</b>   |          |
|  |          |

**Part IX-B Summary of Program-Related Investments (see instructions)**

| Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2. | Amount |
|---|--------|
| <b>1</b>  |        |
|   |        |
| <b>2</b>  |        |
|   |        |
| All other program-related investments. See instructions.  |        |
| <b>3</b>  |        |
|   |        |
| <b>Total.</b> Add lines 1 through 3 . . . . . ▶   | 0      |

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

|          |  |           |           |
|----------|--|-----------|-----------|
| <b>1</b> | Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:        |           |           |
| <b>a</b> | Average monthly fair market value of securities. . . . .   | <b>1a</b> | 1,456,216 |
| <b>b</b> | Average of monthly cash balances. . . . .  | <b>1b</b> | 305,597   |
| <b>c</b> | Fair market value of all other assets (see instructions). . . . .  | <b>1c</b> | 0         |
| <b>d</b> | <b>Total</b> (add lines 1a, b, and c). . . . .   | <b>1d</b> | 1,761,813 |
| <b>e</b> | Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation). . . . . | <b>1e</b> | 0         |
| <b>2</b> | Acquisition indebtedness applicable to line 1 assets. . . . .  | <b>2</b>  | 0         |
| <b>3</b> | Subtract line 2 from line 1d. . . . .  | <b>3</b>  | 1,761,813 |
| <b>4</b> | Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions). . . . . | <b>4</b>  | 26,427    |
| <b>5</b> | <b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4        | <b>5</b>  | 1,735,386 |
| <b>6</b> | <b>Minimum investment return.</b> Enter 5% of line 5. . . . .  | <b>6</b>  | 86,769    |

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here  and do not complete this part.)

|           |  |           |        |
|-----------|--|-----------|--------|
| <b>1</b>  | Minimum investment return from Part X, line 6. . . . .   | <b>1</b>  | 86,769 |
| <b>2a</b> | Tax on investment income for 2020 from Part VI, line 5. . . . .  | <b>2a</b> | 1,088  |
| <b>b</b>  | Income tax for 2020. (This does not include the tax from Part VI.). . . . .  | <b>2b</b> |        |
| <b>c</b>  | Add lines 2a and 2b. . . . .   | <b>2c</b> | 1,088  |
| <b>3</b>  | Distributable amount before adjustments. Subtract line 2c from line 1. . . . .                                     | <b>3</b>  | 85,681 |
| <b>4</b>  | Recoveries of amounts treated as qualifying distributions. . . . .   | <b>4</b>  | 0      |
| <b>5</b>  | Add lines 3 and 4. . . . .   | <b>5</b>  | 85,681 |
| <b>6</b>  | Deduction from distributable amount (see instructions). . . . .  | <b>6</b>  | 0      |
| <b>7</b>  | <b>Distributable amount</b> as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1. . . . . | <b>7</b>  | 85,681 |

**Part XII Qualifying Distributions** (see instructions)

|          |  |           |        |
|----------|--|-----------|--------|
| <b>1</b> | Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:   |           |        |
| <b>a</b> | Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26. . . . .   | <b>1a</b> | 28,894 |
| <b>b</b> | Program-related investments—total from Part IX-B. . . . .  | <b>1b</b> | 0      |
| <b>2</b> | Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes. . . . .   | <b>2</b>  |        |
| <b>3</b> | Amounts set aside for specific charitable projects that satisfy the:   |           |        |
| <b>a</b> | Suitability test (prior IRS approval required). . . . .  | <b>3a</b> |        |
| <b>b</b> | Cash distribution test (attach the required schedule). . . . .   | <b>3b</b> |        |
| <b>4</b> | <b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4  | <b>4</b>  | 28,894 |
| <b>5</b> | Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions. . . . . | <b>5</b>  | 0      |
| <b>6</b> | <b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4. . . . .   | <b>6</b>  | 28,894 |

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.



**Part XIII Undistributed Income** (see instructions)

|  | (a)<br>Corpus | (b)<br>Years prior to 2019 | (c)<br>2019 | (d)<br>2020 |
|--|---------------|----------------------------|-------------|-------------|
| <b>1</b> Distributable amount for 2020 from Part XI, line 7  |               |                            |             | 85,681      |
| <b>2</b> Undistributed income, if any, as of the end of 2020:  |               |                            |             |             |
| <b>a</b> Enter amount for 2019 only. . . . .   |               |                            | 0           |             |
| <b>b</b> Total for prior years: 20____, 20____, 20____   |               | 0                          |             |             |
| <b>3</b> Excess distributions carryover, if any, to 2020:  |               |                            |             |             |
| <b>a</b> From 2015. . . . .  |               |                            |             |             |
| <b>b</b> From 2016. . . . .  |               |                            |             |             |
| <b>c</b> From 2017. . . . .  |               |                            |             | 63,192      |
| <b>d</b> From 2018. . . . .  |               |                            |             |             |
| <b>e</b> From 2019. . . . .  |               |                            |             |             |
| <b>f</b> Total of lines 3a through e. . . . .  | 63,192        |                            |             |             |
| <b>4</b> Qualifying distributions for 2020 from Part XII, line 4: ▶ \$ _____ 28,894  |               |                            |             |             |
| <b>a</b> Applied to 2019, but not more than line 2a  |               |                            | 0           |             |
| <b>b</b> Applied to undistributed income of prior years (Election required—see instructions). . . . .  |               | 0                          |             |             |
| <b>c</b> Treated as distributions out of corpus (Election required—see instructions). . . . .  | 0             |                            |             |             |
| <b>d</b> Applied to 2020 distributable amount. . . . .   |               |                            |             | 28,894      |
| <b>e</b> Remaining amount distributed out of corpus  |               |                            |             | 0           |
| <b>5</b> Excess distributions carryover applied to 2020.<br>(If an amount appears in column (d), the same amount must be shown in column (a).)   | 56,787        |                            |             | 56,787      |
| <b>6</b> Enter the net total of each column as indicated below:  |               |                            |             |             |
| <b>a</b> Corpus. Add lines 3f, 4c, and 4e. Subtract line 5   | 6,405         |                            |             |             |
| <b>b</b> Prior years' undistributed income. Subtract line 4b from line 2b . . . . .  |               | 0                          |             |             |
| <b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed. . . . . |               | 0                          |             |             |
| <b>d</b> Subtract line 6c from line 6b. Taxable amount—see instructions . . . . .  |               | 0                          |             |             |
| <b>e</b> Undistributed income for 2019. Subtract line 4a from line 2a. Taxable amount—see instructions . . . . .   |               |                            | 0           |             |
| <b>f</b> Undistributed income for 2021. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020 . . . . .   |               |                            |             | 0           |
| <b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions). . . . .       | 0             |                            |             |             |
| <b>8</b> Excess distributions carryover from 2015 not applied on line 5 or line 7 (see instructions). . . . .  | 0             |                            |             |             |
| <b>9</b> Excess distributions carryover to 2021. Subtract lines 7 and 8 from line 6a . . . . .   | 6,405         |                            |             |             |
| <b>10</b> Analysis of line 9:  |               |                            |             |             |
| <b>a</b> Excess from 2016. . . . .   |               |                            |             |             |
| <b>b</b> Excess from 2017. . . . .   |               |                            |             | 6,405       |
| <b>c</b> Excess from 2018. . . . .   |               |                            |             |             |
| <b>d</b> Excess from 2019. . . . .   |               |                            |             |             |
| <b>e</b> Excess from 2020. . . . .   |               |                            |             |             |

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

**1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2020, enter the date of the ruling. . . . . ▶

**b** Check box to indicate whether the organization is a private operating foundation described in section  4942(j)(3) or  4942(j)(5)

**2a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . . . .

|  | Tax year |          |               |          | (e) Total |
|--|----------|----------|---------------|----------|-----------|
|  | (a) 2020 | (b) 2019 | Prior 3 years |          |           |
|  |          |          | (c) 2018      | (d) 2017 |           |
| <b>b</b> 85% of line 2a . . . . .  |          |          |               |          |           |
| <b>c</b> Qualifying distributions from Part XII, line 4 for each year listed . . . . .   |          |          |               |          |           |
| <b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .                         |          |          |               |          |           |
| <b>e</b> Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c . . . . . |          |          |               |          |           |

**3** Complete 3a, b, or c for the alternative test relied upon:

**a** "Assets" alternative test—enter:

(1) Value of all assets . . . . .

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

**b** "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . .

**c** "Support" alternative test—enter:

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) . . . . .

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . . .

(3) Largest amount of support from an exempt organization

(4) Gross investment income

**Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)**

**1 Information Regarding Foundation Managers:**

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

**a** The name, address, and telephone number or email address of the person to whom applications should be addressed:

---

**b** The form in which applications should be submitted and information and materials they should include:

---

**c** Any submission deadlines:

---

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

**Part XV** **Supplementary Information** (continued)

**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

| Recipient   | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Amount |
|---|---|--------------------------------|----------------------------------|--------|
| Name and address (home or business)   |   |                                |                                  |        |
| <b>a</b> <i>Paid during the year</i><br>DESTINY FOUNDATION<br>KWA LONINGO<br>ILBORU, ARUSHA<br>TZ | NONE  | PC                             | SET UP COSTS                     | 4,000  |
|   |   |                                |                                  |        |
| <b>Total</b> . . . . . ▶ <b>3a</b>  |   |                                |                                  | 4,000  |
| <b>b</b> <i>Approved for future payment</i>   |   |                                |                                  |        |
|   |   |                                |                                  |        |
| <b>Total</b> . . . . . ▶ <b>3b</b>  |   |                                |                                  | 0      |



**Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

**1** Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

|  | Yes | No |
|--|-----|----|
| <b>a</b> Transfers from the reporting foundation to a noncharitable exempt organization of:        |     |    |
| (1) Cash. . . . .  |     | No |
| (2) Other assets. . . . .  |     | No |
| <b>b</b> Other transactions:   |     |    |
| (1) Sales of assets to a noncharitable exempt organization. . . . .                                |     | No |
| (2) Purchases of assets from a noncharitable exempt organization. . . . .                          |     | No |
| (3) Rental of facilities, equipment, or other assets. . . . .                                      |     | No |
| (4) Reimbursement arrangements. . . . .  |     | No |
| (5) Loans or loan guarantees. . . . .  |     | No |
| (6) Performance of services or membership or fundraising solicitations. . . . .                    |     | No |
| <b>c</b> Sharing of facilities, equipment, mailing lists, other assets, or paid employees. . . . . |     | No |
| <b>1c</b>  |     | No |

**d** If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

| (a) Line No. | (b) Amount involved | (c) Name of noncharitable exempt organization | (d) Description of transfers, transactions, and sharing arrangements |
|--------------|---------------------|---|--|
|              |                     |   |  |
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|              |                     |   |  |

**2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? . . . . .  Yes  No

**b** If "Yes," complete the following schedule.

| (a) Name of organization | (b) Type of organization | (c) Description of relationship |
|--------------------------|--------------------------|---------------------------------|
|                          |                          |                                 |
|                          |                          |                                 |
|                          |                          |                                 |
|                          |                          |                                 |
|                          |                          |                                 |

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

**Sign Here** ▶ \_\_\_\_\_ 2021-09-20 \_\_\_\_\_

Signature of officer or trustee Date Title

**May the IRS discuss this return with the preparer shown below (see instr.)**  Yes  No

|                               |   |                      |      |   |                          |
|-------------------------------|---|----------------------|------|---|--------------------------|
| <b>Paid Preparer Use Only</b> | Print/Type preparer's name<br>KIRSTEN HOUGHTON                  | Preparer's Signature | Date | Check if self-employed <input type="checkbox"/> | PTIN<br>P01273230        |
|                               | Firm's name ▶ SVA CERTIFIED PUBLIC ACCTS SC                     |                      |      |   | Firm's EIN ▶ 39-1203191  |
|                               | Firm's address ▶ 1221 JOHN Q HAMMONS DRIVE<br>MADISON, WI 53717 |                      |      |   | Phone no. (608) 831-8181 |

| <b>Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation</b> |   |  |  |  |
|---|---|--|--|--|
| <b>(a)</b> Name and address   | Title, and average hours per week<br><b>(b)</b> devoted to position | <b>(c)</b> Compensation (If not paid, enter -0-) | <b>(d)</b> Contributions to employee benefit plans and deferred compensation | <b>(e)</b> Expense account, other allowances |
| THERESA DVORAK<br>150 E GILMAN ST SUITE 5000<br>MADISON, WI 53703   | PRESIDENT/TREASURER/DIRECTOR<br>1.00                                | 0  | 0  | 0  |
| CARL DVORAK<br>150 E GILMAN ST SUITE 5000<br>MADISON, WI 53703  | VICE PRESIDENT/DIRECTOR<br>1.00                                     | 0  | 0  | 0  |
| ALYSSA DVORAK<br>150 E GILMAN ST SUITE 5000<br>MADISON, WI 53703  | SECRETARY<br>1.00   | 0  | 0  | 0  |
| BOB SORGE<br>150 E GILMAN ST SUITE 5000<br>MADISON, WI 53703  | DIRECTOR<br>1.00  | 0  | 0  | 0  |
| DAVID REINECKE<br>150 E GILMAN ST SUITE 5000<br>MADISON, WI 53703   | DIRECTOR<br>1.00  | 0  | 0  | 0  |
| DAVID NORTHCUTT<br>150 E GILMAN ST SUITE 5000<br>MADISON, WI 53703  | DIRECTOR<br>1.00  | 0  | 0  | 0  |

**TY 2020 Accounting Fees Schedule****Name:** IT'S POSSIBLE FOUNDATION INC**EIN:** 47-5255658

| <b>Category</b> | <b>Amount</b> | <b>Net Investment<br/>Income</b> | <b>Adjusted Net<br/>Income</b> | <b>Disbursements<br/>for Charitable<br/>Purposes</b> |
|-----------------|---------------|----------------------------------|--------------------------------|--|
| ACCOUNTING FEES | 4,150         | 2,075                            | 0                              | 2,075  |

**TY 2020 Investments Corporate Bonds Schedule****Name:** IT'S POSSIBLE FOUNDATION INC**EIN:** 47-5255658**Investments Corporate Bonds Schedule**

| <b>Name of Bond</b> | <b>End of Year Book Value</b> | <b>End of Year Fair Market Value</b> |
|---------------------|-------------------------------|--------------------------------------|
| AMERC TOWER CORP    | 21,238                        | 21,238                               |
| CAPITAL ONE FINL    | 22,663                        | 22,663                               |
| CITIGROUP INC       | 23,406                        | 23,406                               |
| COACH INC           | 21,574                        | 21,574                               |
| CROWN CASTLE INTE   | 22,540                        | 22,540                               |
| DISCOVERY INC       | 21,819                        | 21,819                               |
| EBAY INC            | 21,769                        | 21,769                               |
| EXPRESS SCRIPTS HOL | 21,104                        | 21,104                               |
| KINDER MORGAN ENE   | 20,151                        | 20,151                               |
| L-3 COMMUNICATION   | 21,293                        | 21,293                               |
| MOTOROLA SOLUTION   | 21,142                        | 21,142                               |
| TEXTRON INC         | 21,946                        | 21,946                               |
| THE KRAFT HEINZ     | 21,953                        | 21,953                               |
| VALERO ENERGY CORP  | 21,872                        | 21,872                               |
| VERISK ANALYTIC     | 21,087                        | 21,087                               |
| VIACOMCBS INC       | 21,740                        | 21,740                               |
| WALGREENS BOOTS A   | 22,041                        | 22,041                               |
| WELLS FARGO BK NA   | 23,367                        | 23,367                               |
| FAMILY DOLLAR STORE | 20,064                        | 20,064                               |
| SOUTHERN CO GAS     | 20,306                        | 20,306                               |



**Investments Corporate Bonds Schedule**

| <b>Name of Bond</b> | <b>End of Year Book Value</b> | <b>End of Year Fair Market Value</b> |
|---------------------|-------------------------------|--------------------------------------|
| MARRIOTT INTERNTN   | 20,242                        | 20,242                               |
| AMERICAN INTERN     | 22,122                        | 22,122                               |
| ZIMMER BIOMET HO    | 22,102                        | 22,102                               |
| ROPER TECHNOLOGIE   | 23,038                        | 23,038                               |
| HUMANA INC          | 23,023                        | 23,023                               |
| RPM INTERNTNL IN    | 22,110                        | 22,110                               |
| BORGWARNER INC.     | 21,486                        | 21,486                               |
| O'REILLY AUTOMOTIVE | 22,840                        | 22,840                               |

**TY 2020 Investments Corporate Stock Schedule****Name:** IT'S POSSIBLE FOUNDATION INC**EIN:** 47-5255658**Investments Corporation Stock Schedule**

| <b>Name of Stock</b>  | <b>End of Year Book Value</b> | <b>End of Year Fair Market Value</b> |
|-----------------------|-------------------------------|--------------------------------------|
| ALEXION PHARMA INC.   | 3,906                         | 3,906                                |
| ALPHABET INC          | 35,053                        | 35,053                               |
| AMAZON.COM INC        | 32,569                        | 32,569                               |
| ANTHEM INC            | 11,238                        | 11,238                               |
| APPLE INC             | 52,413                        | 52,413                               |
| BANK OF AMERICA CORP  | 16,367                        | 16,367                               |
| BECTON, DICKINS       | 11,260                        | 11,260                               |
| BERKSHIRE HATHAWAY    | 15,072                        | 15,072                               |
| BOOKING HOLDINGS INC  | 4,455                         | 4,455                                |
| BRISTOL-MYERS SQUIBB  | 14,577                        | 14,577                               |
| BROOKFIELD ASSET MGM  | 10,318                        | 10,318                               |
| CBRE GROUP INC        | 9,722                         | 9,722                                |
| CISCO SYSTEMS INC     | 7,831                         | 7,831                                |
| CITIGROUP INC         | 16,032                        | 16,032                               |
| COMCAST CORP          | 13,100                        | 13,100                               |
| CONSTELLATION BR      | 10,953                        | 10,953                               |
| DUPONT DE NEMOURS INC | 8,889                         | 8,889                                |
| FEDEX CORP            | 7,789                         | 7,789                                |
| HCA HEALTHCARE INC    | 10,690                        | 10,690                               |
| ISHARES NASDAQ        | 11,362                        | 11,362                               |
| JOHNSON & JOHNSON     | 21,246                        | 21,246                               |
| JP MORGAN CHASE & CO  | 7,624                         | 7,624                                |
| LIBERTY GLOBAL INC    | 10,170                        | 10,170                               |
| MEDTRONIC PLC         | 7,614                         | 7,614                                |
| MICROSOFT CORP        | 53,381                        | 53,381                               |
| NORTONLIFELOCK INC    | 11,533                        | 11,533                               |
| ORACLE CORP           | 12,938                        | 12,938                               |
| PEPSICO INC           | 10,381                        | 10,381                               |
| PROCTER & GAMBLE      | 13,914                        | 13,914                               |
| QUALCOMM INC          | 9,902                         | 9,902                                |

## Investments Corporation Stock Schedule

| Name of Stock             | End of Year Book Value | End of Year Fair Market Value |
|---------------------------|------------------------|-------------------------------|
| UNITEDHEALTH GRP INC      | 19,287                 | 19,287                        |
| VANGUARD INDUSTRIALS      | 15,299                 | 15,299                        |
| VANGUARD MORTGAGE BACKED  | 21,628                 | 21,628                        |
| VGRD FTSE ALL WRLD EX US  | 10,356                 | 10,356                        |
| VISA INC                  | 15,311                 | 15,311                        |
| ABBVIE INV                | 12,429                 | 12,429                        |
| AGILENT TECHNOLOGIES      | 10,664                 | 10,664                        |
| APPLIED MATERIALS         | 10,788                 | 10,788                        |
| ARISTA NETWORKS INC       | 5,811                  | 5,811                         |
| AUTODESK INC              | 6,107                  | 6,107                         |
| AUTOZONE INC              | 11,854                 | 11,854                        |
| BROADCOM INC              | 13,136                 | 13,136                        |
| CARMAX INC                | 9,918                  | 9,918                         |
| CHECK PT SOFTWARE         | 11,297                 | 11,297                        |
| CIGNA CORP                | 10,409                 | 10,409                        |
| CITRIX SYSTEMS INC        | 5,204                  | 5,204                         |
| EBAY INC                  | 12,814                 | 12,814                        |
| EOG RESOURCES INC         | 7,730                  | 7,730                         |
| FACEBOOK INC              | 19,121                 | 19,121                        |
| FLEETCOR TECHNOLOGIES     | 10,640                 | 10,640                        |
| GENERAL DYNAMICS CO       | 11,162                 | 11,162                        |
| GOLDMAN SACHS GROUP       | 10,548                 | 10,548                        |
| HONEYWELL INTL INC        | 7,445                  | 7,445                         |
| INTEL CORP                | 12,953                 | 12,953                        |
| KEURIG DR PEPPER INC      | 8,480                  | 8,480                         |
| LILLY ELI & CO            | 18,572                 | 18,572                        |
| LINDE PLC                 | 5,270                  | 5,270                         |
| LOWES COS INC             | 15,248                 | 15,248                        |
| L3HARRIS TECHNOLOGIES INC | 11,341                 | 11,341                        |
| MARATHON PETE CORP        | 8,479                  | 8,479                         |

## Investments Corporation Stock Schedule

| Name of Stock            | End of Year Book Value | End of Year Fair Market Value |
|--------------------------|------------------------|-------------------------------|
| MASTERCARD INC           | 12,493                 | 12,493                        |
| MERCK & CO INC           | 15,951                 | 15,951                        |
| MICRON TECHNOLOGY        | 10,525                 | 10,525                        |
| MONDELEZ INTL            | 9,940                  | 9,940                         |
| NIKE INC                 | 4,951                  | 4,951                         |
| NORFOLK SOUTHERN INC     | 5,940                  | 5,940                         |
| ROYALTY PHARMA PLC       | 7,508                  | 7,508                         |
| STARBUCKS CORP           | 5,349                  | 5,349                         |
| TAKE TWO INTERACTV       | 9,351                  | 9,351                         |
| VERTEX PHARMACEUTICAL    | 5,909                  | 5,909                         |
| VMWARE INC               | 10,520                 | 10,520                        |
| WASTE MANAGEMENT INC     | 9,434                  | 9,434                         |
| WELLS FARGO & CO         | 10,412                 | 10,412                        |
| 3M CO                    | 13,109                 | 13,109                        |
| SELECT SECTOR UTI SELECT | 17,556                 | 17,556                        |
| VANGUARD FTSE EMERGING   | 10,774                 | 10,774                        |
| VANGUARD MID CAP ETF     | 15,507                 | 15,507                        |
| VANGUARD SMALL CAP ETF   | 26,281                 | 26,281                        |

**TY 2020 Investments Government Obligations Schedule****Name:** IT'S POSSIBLE FOUNDATION INC**EIN:** 47-5255658**US Government Securities - End  
of Year Book Value:**

48,566

**US Government Securities - End  
of Year Fair Market Value:**

48,566

**State & Local Government  
Securities - End of Year Book  
Value:**

0

**State & Local Government  
Securities - End of Year Fair  
Market Value:**

0

**TY 2020 Investments - Other Schedule****Name:** IT'S POSSIBLE FOUNDATION INC**EIN:** 47-5255658**Investments Other Schedule 2**

| <b>Category/ Item</b> | <b>Listed at Cost or FMV</b> | <b>Book Value</b> | <b>End of Year Fair Market Value</b> |
|-----------------------|------------------------------|-------------------|--------------------------------------|
| AMERN TOWER CORP REIT | FMV                          | 6,734             | 6,734                                |

**TY 2020 Legal Fees Schedule****Name:** IT'S POSSIBLE FOUNDATION INC**EIN:** 47-5255658

| <b>Category</b> | <b>Amount</b> | <b>Net Investment<br/>Income</b> | <b>Adjusted Net<br/>Income</b> | <b>Disbursements<br/>for Charitable<br/>Purposes</b> |
|-----------------|---------------|----------------------------------|--------------------------------|--|
| LEGAL FEES      | 22,819        | 0                                | 0                              | 22,819   |

**TY 2020 Other Expenses Schedule****Name:** IT'S POSSIBLE FOUNDATION INC**EIN:** 47-5255658**Other Expenses Schedule**

| Description     | Revenue and Expenses per Books | Net Investment Income | Adjusted Net Income | Disbursements for Charitable Purposes |
|-----------------|--------------------------------|-----------------------|---------------------|---------------------------------------|
| OFFICE EXPENSES | 92                             | 92                    | 0                   | 0                                     |



**TY 2020 Other Income Schedule****Name:** IT'S POSSIBLE FOUNDATION INC**EIN:** 47-5255658**Other Income Schedule**

| Description                 | Revenue And Expenses Per Books | Net Investment Income | Adjusted Net Income |
|-----------------------------|--------------------------------|-----------------------|---------------------|
| INTEREST ON LOAN RECEIVABLE | 41,466                         | 41,466                | 0                   |

**TY 2020 Other Increases Schedule****Name:** IT'S POSSIBLE FOUNDATION INC**EIN:** 47-5255658**Other Increases Schedule**

| Description                    | Amount  |
|--------------------------------|---------|
| UNREALIZED GAIN ON INVESTMENTS | 132,868 |

**TY 2020 Other Professional Fees Schedule****Name:** IT'S POSSIBLE FOUNDATION INC**EIN:** 47-5255658

| <b>Category</b>            | <b>Amount</b> | <b>Net Investment<br/>Income</b> | <b>Adjusted Net<br/>Income</b> | <b>Disbursements<br/>for Charitable<br/>Purposes</b> |
|----------------------------|---------------|----------------------------------|--------------------------------|--|
| INVESTMENT MANAGEMENT FEES | 5,354         | 5,354                            | 0                              | 0  |

**TY 2020 Taxes Schedule****Name:** IT'S POSSIBLE FOUNDATION INC**EIN:** 47-5255658**Taxes Schedule**

| <b>Category</b>            | <b>Amount</b> | <b>Net Investment<br/>Income</b> | <b>Adjusted Net<br/>Income</b> | <b>Disbursements<br/>for Charitable<br/>Purposes</b> |
|----------------------------|---------------|----------------------------------|--------------------------------|--|
| 2018 EXCISE TAX            | 3,092         | 0                                | 0                              | 0  |
| 2019 EXCISE TAX            | 2,077         | 0                                | 0                              | 0  |
| ADDITIONAL 2019 EXCISE TAX | 41            | 0                                | 0                              | 0  |