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Form 990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public.

Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No. 1545-0052

2020

Open to Public Inspection

For calendar year 2020, or tax year beginning 01-01-2020, and ending 12-31-2020

Name of foundation
The Hernan & Orfi Barros Foundation

A Employer identification number
47-3392205

% Foundation Source

B Telephone number (see instructions)
(800) 839-1754

Number and street (or P.O. box number if mail is not delivered to street address)
Foundation Source 501 Silverside Rd

Room/suite

City or town, state or province, country, and ZIP or foreign postal code
Wilmington, DE 198091377

C If exemption application is pending, check here

G Check all that apply:

Initial return

Initial return of a former public charity

Final return

Amended return

Address change

Name change

D 1. Foreign organizations, check here.....
2. Foreign organizations meeting the 85% test, check here and attach computation ...

H Check type of organization:

Section 501(c)(3) exempt private foundation

Section 4947(a)(1) nonexempt charitable trust

Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 8,991,533

J Accounting method:

Cash

Accrual

Other (specify)

(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

Part I

Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)

(a) Revenue and expenses per books

(b) Net investment income

(c) Adjusted net income

(d) Disbursements for charitable purposes (cash basis only)

Revenue

1 Contributions, gifts, grants, etc., received (attach schedule)

2 Check ☒ if the foundation is not required to attach Sch. B

3 Interest on savings and temporary cash investments

4 Dividends and interest from securities

5a Gross rents

b Net rental income or (loss)

6a Net gain or (loss) from sale of assets not on line 10

b Gross sales price for all assets on line 6a 1,138,039

7 Capital gain net income (from Part IV, line 2)

8 Net short-term capital gain

9 Income modifications

10a Gross sales less returns and allowances

b Less: Cost of goods sold

c Gross profit or (loss) (attach schedule)

11 Other income (attach schedule)

12 Total. Add lines 1 through 11

Operating and Administrative Expenses

13 Compensation of officers, directors, trustees, etc.

14 Other employee salaries and wages

15 Pension plans, employee benefits

16a Legal fees (attach schedule)

b Accounting fees (attach schedule)

c Other professional fees (attach schedule)

17 Interest

18 Taxes (attach schedule) (see instructions)

19 Depreciation (attach schedule) and depletion

20 Occupancy

21 Travel, conferences, and meetings

22 Printing and publications

23 Other expenses (attach schedule)

24 Total operating and administrative expenses. Add lines 13 through 23

25 Contributions, gifts, grants paid

26 Total expenses and disbursements. Add lines 24 and 25

27 Subtract line 26 from line 12:

a Excess of revenue over expenses and disbursements

b Net investment income (if negative, enter -0-)

c Adjusted net income (if negative, enter -0-)

For Paperwork Reduction Act Notice, see instructions.

Cat. No. 11289X

Form 990-PF (2020)

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing			
	2 Savings and temporary cash investments	449,497	239,767	239,767
	3 Accounts receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	4 Pledges receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U.S. and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)	6,386,428	6,356,227	8,629,765
	c Investments—corporate bonds (attach schedule)	100,000		
	11 Investments—land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	123,060	108,082	122,001
	14 Land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
15 Other assets (describe ▶ _____)				
16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	7,058,985	6,704,076	8,991,533	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ _____)			
	23 Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here ▶ ☐ and complete lines 24, 25, 29 and 30.			
	24 Net assets without donor restrictions			
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here ▶ ☒ and complete lines 26 through 30.			
	26 Capital stock, trust principal, or current funds			
	27 Paid-in or capital surplus, or land, bldg., and equipment fund			
	28 Retained earnings, accumulated income, endowment, or other funds	7,058,985	6,704,076	
	29 Total net assets or fund balances (see instructions)	7,058,985	6,704,076	
30 Total liabilities and net assets/fund balances (see instructions) .	7,058,985	6,704,076		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	7,058,985
2 Enter amount from Part I, line 27a	2	-554,909
3 Other increases not included in line 2 (itemize) ▶ _____	3	200,000
4 Add lines 1, 2, and 3	4	6,704,076
5 Decreases not included in line 2 (itemize) ▶ _____	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29 .	6	6,704,076

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a Publicly-traded Securities				
b Passthrough K1 Capital Gain/(Loss)				
c Sec 751 Gain on Sale of Ptshp Reclass				
d ALLOCATED TO UBTI-ACQ INDEBTEDNESS				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a 1,138,039		1,174,306	-36,267	
b			313	
c			-9,055	
d			-1	
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			-36,267
b			
c			
d			
e			

2	Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	-45,010
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8		3	

SECTION 4940(e) REPEALED ON DECEMBER 20, 2019 - DO NOT COMPLETE

1 Reserved

(a) Reserved	(b) Reserved	(c) Reserved	(d) Reserved
2 Reserved			2
3 Reserved.			3
4 Reserved			4
5 Reserved			5
6 Reserved			6
7 Reserved			7
8 Reserved ,			8

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)		
b	Reserved.	1	1,591
c	All other domestic foundations enter 1.39% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	
3	Add lines 1 and 2.	3	1,591
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-.	5	1,591
6	Credits/Payments:		
a	2020 estimated tax payments and 2019 overpayment credited to 2020	6a	1,600
b	Exempt foreign organizations—tax withheld at source	6b	0
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d.	7	1,600
8	Enter any penalty for underpayment of estimated tax. Check here ☒ if Form 2220 is attached.	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed .	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid .	10	9
11	Enter the amount of line 10 to be: Credited to 2021 estimated tax 9 Refunded	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition). <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>	1b	No
c Did the foundation file Form 1120-POL for this year?	1c	No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ► \$ _____ (2) On foundation managers. ► \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ► \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>	2	No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3	No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	Yes
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	Yes
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>	5	No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV.</i>	7	Yes
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ► CA, DE		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation.</i>	8b	Yes
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2020 or the taxable year beginning in 2020? See the instructions for Part XIV. <i>If "Yes," complete Part XIV</i>	9	No
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i>	10	No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► _____	13	Yes	
14	The books are in care of ► Foundation Source _____ Telephone no. ► (800) 839-1754			

Located at ► 501 Silverside Road Suite 123 Wilmington DE ZIP+4 ► 198091377

15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here	☐		
	and enter the amount of tax-exempt interest received or accrued during the year	15		
16	At any time during calendar year 2020, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ► _____			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No		
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b	
	Organizations relying on a current notice regarding disaster assistance check here. ☐		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2020?	1c	No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2020, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2020? ☐ Yes ☒ No		
	If "Yes," list the years ► 20____, 20____, 20____, 20____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b	If "Yes," did it have excess business holdings in 2020 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2020.)	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2020?	4b	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to:		Yes	No
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No		
(2)	Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No		
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No		
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions.	☐ Yes ☒ No		
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No		
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions		5b	
	Organizations relying on a current notice regarding disaster assistance check here.	☐		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	☐ Yes ☐ No		
	<i>If "Yes," attach the statement required by Regulations section 53.4945–5(d).</i>			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No	6b	No
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?			
	<i>If "Yes" to 6b, file Form 8870.</i>			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No	7b	
b	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?			
8	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?	☐ Yes ☒ No		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
R Marina Raines Foundation Source 501 Silverside Rd Wilmington, DE 198091377	Pres, Dir, Sec, Treas 1.0	0	0	0
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Total number of other employees paid over \$50,000.				

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

[illegible]

Total	number of others receiving over \$50,000 for professional services.	 ▶	
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Part IX-A	Summary of Direct Charitable Activities
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List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses

generations and other phenomena (e.g., convergent synthesis, research paper produced, etc.)	
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities.	1a	7,609,740
b	Average of monthly cash balances.	1b	333,195
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	7,942,935
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets.	2	136
3	Subtract line 2 from line 1d.	3	7,942,799
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	119,142
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	7,823,657
6	Minimum investment return. Enter 5% of line 5.	6	391,183

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	391,183
2a	Tax on investment income for 2020 from Part VI, line 5.	2a	1,591
b	Income tax for 2020. (This does not include the tax from Part VI.).	2b	
c	Add lines 2a and 2b.	2c	1,591
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	389,592
4	Recoveries of amounts treated as qualifying distributions.	4	200,000
5	Add lines 3 and 4.	5	589,592
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	589,592

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	621,638
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	0
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required).	3a	0
b	Cash distribution test (attach the required schedule).	3b	0
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	621,638
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	621,638

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2019	(c) 2019	(d) 2020
1 Distributable amount for 2020 from Part XI, line 7				589,592
2 Undistributed income, if any, as of the end of 2020:				
a Enter amount for 2019 only.				
b Total for prior years: 2018, 2017, 2016				
3 Excess distributions carryover, if any, to 2020:				
a From 2015. 468,005				
b From 2016. 174,136				
c From 2017. 494,371				
d From 2018. 466,940				
e From 2019. 189,190				
f Total of lines 3a through e.	1,792,642			
4 Qualifying distributions for 2020 from Part XII, line 4: ▶ \$ 621,638				
a Applied to 2019, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2020 distributable amount.				589,592
e Remaining amount distributed out of corpus	32,046			
5 Excess distributions carryover applied to 2020. (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	1,824,688			
b Prior years' undistributed income. Subtract line 4b from line 2b.				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b. Taxable amount—see instructions.				
e Undistributed income for 2019. Subtract line 4a from line 2a. Taxable amount—see instructions.				
f Undistributed income for 2021. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020.				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).				
8 Excess distributions carryover from 2015 not applied on line 5 or line 7 (see instructions).	468,005			
9 Excess distributions carryover to 2021. Subtract lines 7 and 8 from line 6a.	1,356,683			
10 Analysis of line 9:				
a Excess from 2016. 174,136				
b Excess from 2017. 494,371				
c Excess from 2018. 466,940				
d Excess from 2019. 189,190				
e Excess from 2020. 32,046				

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

b 85% of line 2a

c. Qualifying distributions from Part XII,
line 4 for each year listed

d Amounts included in line 2c not used directly for active conduct of exempt activities

e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c

Complete 3a, b, or c for the
alternative test relied upon:

a "Assets" alternative test—enter:

(1) Value of all assets

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . . .

c "Support" alternative test—enter:

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . .

(3) Largest amount of support from an exempt organization

(4) Gross investment income

[illegible]**Information Regarding Foundation Managers:**

a. List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total ► 3a				522,275
b <i>Approved for future payment</i>				
Total ► 3b				

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:						
a _____						
b _____						
c _____						
d _____						
e _____						
f _____						
g Fees and contracts from government agencies						
2 Membership dues and assessments. . . .						
3 Interest on savings and temporary cash investments				14	805	
4 Dividends and interest from securities. . . .		525990	2	14	169,797	
5 Net rental income or (loss) from real estate:						
a Debt-financed property.						
b Not debt-financed property.						
6 Net rental income or (loss) from personal property						
7 Other investment income.						
8 Gain or (loss) from sales of assets other than inventory		525990	1	18	-45,013	
9 Net income or (loss) from special events:						
10 Gross profit or (loss) from sales of inventory						
11 Other revenue:						
a <u>K-1 Inc/Loss</u>		525990	-9,737	14	3,668	
b <u>Sec 751 Gain on Sale of Ptshp</u>		525990	9,055			
c _____						
d _____						
e _____						
12 Subtotal. Add columns (b), (d), and (e). .			-679		129,257	
13 Total. Add line 12, columns (b), (d), and (e).						128,578

(See worksheet in line 13 instructions to verify calculations.)

[illegible]

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
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1a(1)	No
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1a(2)		No
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1b(1)	No
--------------	-----------

1b(2)		No
--------------	--	-----------

1b(3)		No
--------------	--	-----------

1b(4)		No
--------------	--	-----------

1b(5)		No
--------------	--	-----------

1b(6)		No
--------------	--	-----------

1c		No
-----------	--	-----------

value
ue[illegible]

described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

**Sign
Here**

2021-10-15

May the IRS discuss this return with the preparer shown below

(see instr.) ☒ Yes ☐ No

Signature of officer or trustee

Date _____

Title

**Paid
Preparer
Use Only**

Print/Type preparer's name

Preparer's Signature

Date _____

Check if self-employed ► ☐

PTIN

P01345770

Firm's name ▶	FOUNDATION SOURCE
---------------	-------------------

Firm's EIN ►

Firm's address ► ONE HOLLOW LN STE 212

Phone no. (800) 839-1754

LAKE SUCCESS, NY 11042

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ADVENTIST DEVELOPMENT AND RELIEF AGENCY INTERNATIO 12501 OLD COLUMBIA PIKE SILVER SPRING, MD 20904	N/A	PC	General & Unrestricted	1,000
ALUMNI ASSOCIATION SCHOOL OF MEDICINE LOMA LINDA U 11245 ANDERSON ST STE 200 LOMA LINDA, CA 92354	N/A	PC	Student Fund	500
CHRISTIAN APPALACHIAN PROJECT INC 485 PONDEROSA DR PAINTSVILLE, KY 41240	N/A	PC	General & Unrestricted	25
Total ▶ 3a				522,275

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
COOPERATIVE FOR ASSISTANCE AND RELIEF EVERYWHERE I 151 ELLIS ST NE ATLANTA, GA 30303	N/A	PC	General & Unrestricted	200
COVENANT HOUSE - LOS ANGELES 1325 N WESTERN AVE LOS ANGELES, CA 90027	N/A	PC	General & Unrestricted	100
DIDI HIRSCH PSYCHIATRIC SERVICE 4760 SEPULVEDA BLVD CULVER CITY, CA 90230	N/A	PC	General & Unrestricted	500
Total ▶ 3a				522,275

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
EAGLE ROCK SEVENTH-DAY ADVENTIST CHURCH PO BOX 411358 LOS ANGELES, CA 90041	N/A	PC	General & Unrestricted	5,000
FOOD FOR THE POOR INC 6401 LYONS RD COCONUT CREEK, FL 33073	N/A	PC	General & Unrestricted	50
GLENDALE ADVENTIST ACADEMY 700 KIMLIN DR GLENDALE, CA 91206	N/A	PC	Science Update Project	100,000
Total ▶ 3a				522,275

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
GLENDALE ADVENTIST ACADEMY 700 KIMLIN DR GLENDALE, CA 91206	N/A	PC	Worthy Student Fund	25,000
GLENDALE ADVENTIST MEDICAL CENTER 1 ADVENTIST HEALTH WAY ROSEVILLE, CA 95661	N/A	PC	Chapel Renovation Project	100,000
GLENDALE ADVENTIST MEDICAL CENTER 1 ADVENTIST HEALTH WAY ROSEVILLE, CA 95661	N/A	PC	Light-Up A Life 2020 Tree Lighting Ceremony	5,000
Total ▶ 3a				522,275

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
GLENDALE ADVENTIST MEDICAL CENTER 1 ADVENTIST HEALTH WAY ROSEVILLE, CA 95661	N/A	PC	Charitable Event	1,500
GLENDALE ADVENTIST MEDICAL CENTER 1 ADVENTIST HEALTH WAY ROSEVILLE, CA 95661	N/A	PC	COVID-19 Emergency Response Fund	1,000
GLENDALE ADVENTIST MEDICAL CENTER 1 ADVENTIST HEALTH WAY ROSEVILLE, CA 95661	N/A	PC	Charitable Event	25,000
Total ▶ 3a				522,275

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
GLENDALE ADVENTIST MEDICAL CENTER 1 ADVENTIST HEALTH WAY ROSEVILLE, CA 95661	N/A	PC	Play to Learn Center	1,200
GOSPEL MINISTRIES INTERNATIONAL INC PO BOX 506 COLLEGEDALE, TN 37315	N/A	PC	ADvenir Clinic in Santa Cruz, Bolivia	5,000
GOSPEL MINISTRIES INTERNATIONAL INC PO BOX 506 COLLEGEDALE, TN 37315	N/A	PC	Advenir Clinic in Santa Cruz, Bolivia	10,000
Total ▶ 3a				522,275

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
GOSPEL MINISTRIES INTERNATIONAL INC PO BOX 506 COLLEGEDALE, TN 37315	N/A	PC	Advenir clinic in Santa Cruz, Bolivia	5,000
GUIDE DOGS FOR THE BLIND INC 350 LOS RANCHITOS RD SAN RAFAEL, CA 94903	N/A	PC	General & Unrestricted	50
HOPE CHANNEL INTERNATIONAL INC 12501 OLD COLUMBIA PIKE SILVER SPRING, MD 20904	N/A	PC	General & Unrestricted	150,000
Total ▶ 3a				522,275

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
HOPE CHANNEL INTERNATIONAL INC 12501 OLD COLUMBIA PIKE SILVER SPRING, MD 20904	N/A	PC	Love Me Bible Study Series in Song FUND	10,000
HOPE CHANNEL INTERNATIONAL INC 12501 OLD COLUMBIA PIKE SILVER SPRING, MD 20904	N/A	PC	Love Me Bible Study Series in Song FUND	10,000
HOPE OF THE VALLEY RESCUE MISSION 10600 SEPULVEDA BLVD MISSION HILLS, CA 91345	N/A	PC	General & Unrestricted	100
Total ▶ 3a				522,275

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
HOPE OF THE VALLEY RESCUE MISSION 10600 SEPULVEDA BLVD MISSION HILLS, CA 91345	N/A	PC	FUND TO Feed the Hungry and Homeless at this Time of Great Need	1,000
KOCE-TV FOUNDATION - PBS SOCAL PO BOX 25113 SANTA ANA, CA 92799	N/A	PC	General & Unrestricted	250
LA SIERRA UNIVERSITY 4500 RIVERWALK PKWY RIVERSIDE, CA 92505	N/A	PC	faculty and curriculum development FUND for the Leadership class, Management 587 of the Zapara School of Business, La Sierra University	5,000
Total ▶ 3a				522,275

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
LA SIERRA UNIVERSITY 4500 RIVERWALK PKWY RIVERSIDE, CA 92505	N/A	PC	Music Department FUND	10,000
LOMA LINDA UNIVERSITY MEDICAL AUXILIARY 11245 ANDERSON ST STE 230 LOMA LINDA, CA 92354	N/A	PC	Hospital Adventista de Valle de Angeles, Honduras - electrical system FUND	5,000
LOMA LINDA UNIVERSITY MEDICAL AUXILIARY 11245 ANDERSON ST STE 230 LOMA LINDA, CA 92354	N/A	PC	Kendu Bay Adventist Hospital, Kenya - ultrasound FUND	5,000
Total ▶ 3a				522,275

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
LOS ANGELES MISSION FOUNDATION 303 E 5TH ST LOS ANGELES, CA 90013	N/A	SO I	General & Unrestricted	550
LOS ANGELES MISSION FOUNDATION 303 E 5TH ST LOS ANGELES, CA 90013	N/A	SO I	FUND to Feed the Hungry and the Homeless at this Time of Great Need	1,000
MERCY SHIPSPO BOX 1930 LINDALE, TX 75771	N/A	PC	General & Unrestricted	150
Total ▶ 3a				522,275

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
MUSEUM ASSOCIATES 5905 WILSHIRE BLVD LOS ANGELES, CA 90036	N/A	PC	General & Unrestricted	100
N Leiss1732 Holly Drive Glendale, CA 91206	NONE	I	Hardship Assistance Grant	5,000
NAMI4301 WILSON BLVD STE 300 ARLINGTON, VA 22203	N/A	PC	General & Unrestricted	100
Total ▶ 3a				522,275

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
NEW YORK CITY RESCUE MISSION 355 LEXINGTON AVE 19TH FLOOR NEW YORK, NY 10017	N/A	PC	FUND to Feed the Hungry and the Homeless at this Time of Great Need	1,000
OPERATION MOBILIZATIONPO BOX 444 TYRONE, GA 30290	N/A	PC	Freedom Challenge, Operation Mobilization USA Camp	300
OUR LADY OF LOURDES CHURCH 7344 APPERSON ST TUJUNGA, CA 91042	N/A	PC	General & Unrestricted	1,000
Total ▶ 3a				522,275

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
PASADENA HUMANE SOCIETY 361 S RAYMOND AVE PASADENA, CA 91105	N/A	PC	General & Unrestricted	100
PROJECT ANGEL FOOD922 VINE ST LOS ANGELES, CA 90038	N/A	PC	FUND to Feed the Hungry and the Homeless at this Time of Great Need	1,000
PROJECT ORBIS INTERNATIONAL INC 520 8TH AVE 12TH FL NEW YORK, NY 10018	N/A	PC	General & Unrestricted	50
Total ▶ 3a				522,275

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
SAN FERNANDO VALLEY ACADEMY 17601 LASSEN ST NORTHRIDGE, CA 91325	N/A	PC	Child Development Center	4,500
SAN FERNANDO VALLEY ACADEMY 17601 LASSEN ST NORTHRIDGE, CA 91325	N/A	PC	Child Development Center	6,000
SAN FERNANDO VALLEY ACADEMY 17601 LASSEN ST NORTHRIDGE, CA 91325	N/A	PC	Child Development Center	1,500
Total ▶ 3a				522,275

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
SAN FERNANDO VALLEY ACADEMY 17601 LASSEN ST NORTHRIDGE, CA 91325	N/A	PC	Child Development Center	6,000
SAVE THE CHILDREN FEDERATION INC 501 KINGS HWY EAST STE 400 FAIRFIELD, CT 06825	N/A	PC	children from Myanmar living in Bangladesh's refugee camp	1,000
SMITHSONIAN INSTITUTION - NATIONAL MUSEUM OF AFRIC PO BOX 96832 WASHINGTON, DC 20090	N/A	PC	General & Unrestricted	100
Total ▶ 3a				522,275

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
TROPICAL HEALTH ALLIANCE FOUNDATION PO BOX 1270 LOMA LINDA, CA 92354	N/A	PC	Ethiopian Women Search for a Clean and Reliable Source of Water FUND	250
UNITED STATES OLYMPIC AND PARALYMPIC FOUNDATION 1 OLYMPIC PLZ COLORADO SPRING, CO 80909	N/A	PC	General & Unrestricted	100
VALLEJO DRIVE CHURCH 300 VALLEJO DR GLENDALE, CA 91206	N/A	PC	Friends of Music Ministry Fund	5,000
Total ▶ 3a				522,275

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
VALLEJO DRIVE CHURCH 300 VALLEJO DR GLENDALE, CA 91206	N/A	PC	Friends of Music Ministry Fund	5,000
Total  3a				522,275

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2020 Depreciation Schedule

Name: The Heman & Orfi Barros Foundation

EIN: 47-3392205

TY 2020 Investments Corporate Stock Schedule

Name: The Heman & Orfi Barros Foundation
EIN: 47-3392205

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
ABBOTT LABS	21,286	42,811
ABBVIE INC	53,702	78,862
ADOBE SYSTEMS, INC	11,602	15,004
ADVANCE AUTO PARTS INC	26,463	33,235
AIR PRODS & CHEM INC	30,600	54,644
ALBEMARLE CP	14,443	22,423
ALERIAN MLP ETF	56,098	72,977
ALEXANDRIA REAL ESTATE EQUITIE	25,742	35,644
ALEXION PHARMACEUTICALS, INC	16,027	24,530
ALPHABET INC CL C	20,705	45,549
ALTRIA GROUP INC	11,285	8,733
AMAZON COM	36,250	65,139
AMC NETWORKS INC	5,057	3,255
AMCAP FUND, INC., CLASS F-2 SH	228,235	276,040
AMERICAN BALANCED FUND CLASS F	228,480	253,330
AMERICAN FUNDAMENTAL INVESTORS	470,868	537,774
AMERICAN FUNDS EUROPACIFIC GRO	104,500	147,814
AMERICAN TOWER REIT INC	16,130	24,691
AMERICOLD REALTY TRUST	11,727	13,812
AMGEN INC	8,694	10,576
APPLE INC	20,280	83,329
ASML HOLDING NV NY REG SHS	5,644	22,923
AUTODESK, INC	9,930	57,404
AUTOMATIC DATA PROCESSING INC	19,916	27,135
BAIDU.COM - ADR	21,124	30,274
BERKSHIRE HATHAWAY INC. CLASS	35,443	49,852
BIOGEN INC	23,671	21,793
BLACKROCK INC	32,369	62,052
BRISTOL-MYERS SQUIBB CO	14,562	16,128
BROADCOM INC	62,232	113,403

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
BROADRIDGE FINANCIAL	7,436	9,345
BUNGE LTD	21,337	39,348
CANADIAN PACIFIC RAILWAY LTD	6,333	12,134
CAPITAL INCOME BUILDER CL F 2	522,274	550,447
CAPITAL WORLD GROWTH AND INCOM	355,082	443,247
CENTENE CORP	30,326	28,694
CERENCE INC	658	3,818
CHEVRON CORP	38,492	30,064
CHUBB LIMITED	11,429	16,008
CISCO SYSTEMS INC	18,118	24,255
CITRIX SYSTEMS INC	11,891	23,158
CLEARWAY ENERGY, INC. CLASS C	9,611	10,250
COGNIZANT TECHNOLOGY SOLUTIONS	17,730	23,438
COMCAST CORP	94,404	147,139
COMPASS DIVERSIFIED HLDGS SER	10,367	10,752
CREE, INC	9,901	30,923
CROWN CASTLE INTL	38,494	66,860
CVS CAREMARK CORP	38,752	38,043
DISCOVERY INC (FORMERLY DISC C	12,136	17,873
DOLBY LABORATORIES	5,432	13,015
EATON CORP PLC	31,445	47,816
EATON VANCE TX-MAN GLOBAL BUY-	20,445	16,553
ELI LILLY & CO	12,239	18,741
ENBRIDGE INC	15,175	15,355
EQUINIX, INC	30,509	46,422
ESTEE LAUDER COMPANIES INC	6,857	21,828
EURONAV NV	9,641	9,375
EVERSOURCE ENERGYINC	3,431	3,979
FACEBOOK INC	25,232	52,720
FARMLAND PARTNERS PFD SER B	10,920	11,516

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
FIREEYE INC	10,172	17,134
FORTRESS BIOTECH INC	14,806	14,736
FORTRESS TRANSPORTATION AND IN	9,106	13,372
FREEPORT-MCMORAN COPPER & GOLD	20,035	38,380
GAMING AND LEISURE PROPERTIES,	25,213	33,835
GROUPE DANONE ADS	32,352	27,274
GUARDANT HEALTH INC	12,872	21,136
HEINEKEN N V S ADR	20,876	26,133
HOME DEPOT INC	17,457	37,452
HONEYWELL INTL	28,214	53,388
IHS MARKIT LTD	9,032	10,330
ILLINOIS TOOL WORKS	9,446	15,903
IMMUNOGEN, INC	3,684	3,496
INCOME FUND OF AMERICA FD CL F	336,988	368,130
INTERCONTINENTAL EXCHANGE, INC	11,494	19,945
INTERNATIONAL BUSINESS MACHINE	26,646	22,658
INTERNATIONAL GROWTH & INCOME	150,887	183,258
INTUIT	12,035	15,954
INTUITIVE SURGICAL	12,542	29,452
INVESTMENT CO OF AMERICA F2	181,833	206,674
INVITATION HOMES INC.	25,088	32,373
IONIS PHARMACEUTICALS INC	13,285	19,959
ISHARES CORE US GROWTH ETF	68,703	110,242
JACOBS ENGINEERING GP	11,055	12,095
JOHNSON & JOHNSON	32,635	38,715
JOHNSON CONTROLS INTERNATIONAL	11,028	15,747
JP MORGAN CHASE	32,442	58,325
KANSAS CITY SOUTHERN	18,115	34,498
KINDER MORGAN INC	14,747	10,116
KRAFT HEINZ CO	19,304	20,761

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
L3HARRIS TECHNOLOGIES	36,364	63,133
LIBERTY BROADBAND CORPORATION	835	2,521
LIBERTY BROADBAND CORPORATION	21,758	40,859
LIBERTY MEDIA CORPORATION - SE	179	684
LIBERTY MEDIA CORPORATION - SE	796	1,534
LIBERTY SIRIUS XM CORP - SER C	4,377	6,396
LIBERTY SIRIUS XM GROUP - SER	2,165	3,153
LIONS GATE ENTERTAINMENT CORP	2,209	1,194
LOCKHEED MARTIN CORP	50,485	59,282
LYONDELLBASELL INDUSTRIES NV	3,738	3,391
MARKEL CORP	30,063	30,999
MARSH AND MCLENNAN COMPANIES I	13,486	19,773
MASIMO CORPORATION	6,854	8,320
MASTERCARD INC	8,234	13,207
MCDONALD'S CORP	26,747	39,483
MCKESSON CORP	35,963	42,784
MEDALLION BANK FIXED TO FLOATI	10,309	9,303
MEDTRONIC PLC	23,542	34,439
MERCK & CO INC	29,732	30,675
MICROSOFT CORP	50,142	178,603
MONDELEZ INTERNATIONAL INC	22,941	26,312
NATL OILWELL VARCO	10,511	4,325
NESTLE S.A	12,150	17,434
NEW PERSPECTIVE FUND, CLASS F	244,155	359,635
NEW WORLD FUND, INC (F2)	166,442	262,235
NEW YORK MTG TR 7.875% PFD	9,976	8,852
NEXTERA ENERGY, INC	19,698	49,376
NIKE INC-CL B	6,454	16,411
NORTHROP GRUMMAN CORP	17,479	16,760
NOVARTIS AG ADR	26,883	33,051

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
NOVO NORDISK A S	13,758	18,720
NOW INC	5,040	3,281
NUANCE COMMUNICATIONS, INC	4,356	13,536
NUCOR CP	16,968	18,936
ONTRAK INC SER A	15,043	14,619
ORACLE CORP	26,244	38,879
OTIS WORLDWIDE CORP	12,408	16,685
PAYCHEX	13,512	25,159
PENTAIR INC. COM	4,891	6,158
PEPSICO INC	34,032	48,642
PHILIP MORRIS INTL	18,853	18,711
PHILLIPS 66	10,296	7,134
PNC FINANCIAL GROUP INC	18,445	18,923
PROCTER GAMBLE CO	12,591	14,610
PROGRESSIVE CORP OHIO	36,423	48,253
PROLOGIS	13,379	14,949
QUALCOMM INC	16,407	20,871
QUEST DIAGNOSTICS	15,786	22,046
QURATE RETAIL INC QVC GROUP	11,237	5,737
RAYTHEON TECHNOLOGIES CORP	8,905	10,297
REALTY INCOME CORP	8,331	8,331
ROCHE HOLDING LTD ADR	33,511	44,015
S&P GLOBAL INC COM	13,486	21,367
SEAGATE TECHNOLOGY	21,624	33,504
SEMPRA ENERGY COM	16,566	18,474
SHERWIN-WILLIAMS CO	9,119	14,698
SIMON PPTY GROUP INC	19,454	21,576
SL GREEN REALTY CORP	26,027	19,066
STARBUCKS CORP COM	14,647	29,420
TE CONNECTIVITY LTD	22,669	41,164

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
TERRENO RLTY CORPCOM	9,620	9,303
TEXAS INSTRUMENTS INC	31,902	76,156
THE BLACKSTONE GROUP INC CL A	23,488	47,959
THE COCA-COLA CO	23,095	29,010
TIMKEN CO COM	22,864	36,359
TRITON INTERNATIONAL LTD	9,850	10,421
TRUIST FINANCIAL CORPORATION	22,788	27,799
TWITTER INC	24,292	61,027
UNILEVER N V N Y	24,120	30,301
UNION PACIFIC	9,717	19,573
UNITED PARCEL SERVICE	4,725	4,715
UNITEDHEALTH GROUP INC	44,591	108,711
US BANCORP	15,377	13,651
VALVOLINE INC	18,054	20,618
VANGUARD STAR FUND	215,754	265,839
VANGUARD TOTAL STOCK MARKET ET	59,218	105,300
VERISK ANALYTICS, INC	5,266	11,002
VERIZON COMMUNICATIONS	15,443	17,038
VERTEX PHARMCTLS INC	22,578	42,069
VICI PROPERTIES INC	25,020	28,815
VISA INC	12,404	32,372
WEC ENERGY GROUP, INC	11,413	18,406
WESTERN DIGITAL CORP	22,344	23,818
WILLIAMS COS	32,375	21,895

TY 2020 Investments - Other Schedule**Name:** The Heman & Orfi Barros Foundation**EIN:** 47-3392205**Investments Other Schedule 2**

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
BROOKFIELD RENEWABLE PARTNERS,		18,046	25,890
ENTERPRISE PRODUCTS PARTNERS L		10,454	19,394
LANDMARK INFRASTRUCTURE PARTNE		10,119	6,646
MAGELLAN MIDSTREAM PARTNERS LP		14,650	14,430
MPLX LP		18,475	29,228
NUSTAR ENERGY LP - SER A PFD		36,338	26,413

TY 2020 Other Expenses Schedule**Name:** The Hernan & Orfi Barros Foundation**EIN:** 47-3392205**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Administrative Fees	32,634			32,634
K-1 Exp BROOKFIELD RENEWABLE P	19	19		
K-1 Exp ENERGY TRANSFER LP	55	51		
K-1 Exp ENTERPRISE PRODUCTS PA	3			
K-1 Exp EQM MIDSTREAM PARTNERS	2			
K-1 Exp LANDMARK INFRASTRUCTUR	25	25		
K-1 Exp MAGELLAN MIDSTREAM PAR	5	2		
K-1 Exp MPLX LP	3			
Postage/Delivery Service	130			130
State or Local Filing Fees	135			135

TY 2020 Other Income Schedule

Name: The Heman & Orfi Barros Foundation

EIN: 47-3392205

Other Income Schedule

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
K-1 Inc/Loss BROOKFIELD RENEWABLE PARTNERS, L.P	228	228	
K-1 Inc/Loss ENERGY TRANSFER LP	-1,337	74	
K-1 Inc/Loss ENTERPRISE PRODUCTS PARTNERS LP	-2,281	-70	
K-1 Inc/Loss EQM MIDSTREAM PARTNERS LP	-360	35	
K-1 Inc/Loss LANDMARK INFRASTRUCTURE PARTNERS LP	363	363	
K-1 Inc/Loss MAGELLAN MIDSTREAM PARTNERS LP	-1,483	2	
K-1 Inc/Loss MPLX LP	-4,164	71	
K-1 Inc/Loss NUSTAR ENERGY LP - SER A PFD	2,965	2,965	
Sec 751 Gain on Sale ENERGY TRANSFER LP	4,342		
Sec 751 Gain on Sale ENTERPRISE PRODUCTS PARTNERS	869		
Sec 751 Gain on Sale EQM MIDSTREAM PARTNERS LP	2,658		
Sec 751 Gain on Sale MAGELLAN MIDSTREAM PARTNERS L	253		
Sec 751 Gain on Sale MPLX LP	933		

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TY 2020 Other Increases Schedule			
Name: The Hernan & Orfi Barros Foundation			
EIN: 47-3392205			
Other Increases Schedule			
Description			Amount
RETURNED GRANTS			200,000

TY 2020 Other Professional Fees Schedule**Name:** The Hernan & Orfi Barros Foundation**EIN:** 47-3392205

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Investment Management Services	59,620	59,619		

TY 2020 Taxes Schedule**Name:** The Hernan & Orfi Barros Foundation**EIN:** 47-3392205**Taxes Schedule**

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
990-PF Estimated Tax for 2020	1,600			
990-PF Excise Tax for 2019	390			
Foreign Tax Paid	127	127		