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Form 990-PF

Department of the Treasury  
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public.

Go to [www.irs.gov/Form990PF](http://www.irs.gov/Form990PF) for instructions and the latest information.

OMB No. 1545-0052

2020

Open to Public Inspection

For calendar year 2020, or tax year beginning 01-01-2020, and ending 12-31-2020

Name of foundation  
THE LUCY C AYERS MEMORIAL FOUNDATION

Number and street (or P.O. box number if mail is not delivered to street address)  
23 BROAD STREET

City or town, state or province, country, and ZIP or foreign postal code  
WESTERLY, RI 02891

G Check all that apply:

☐ Initial return

☐ Initial return of a former public charity

☐ Final return

☐ Amended return

☐ Address change

☐ Name change

H Check type of organization:

☒ Section 501(c)(3) exempt private foundation

☐ Section 4947(a)(1) nonexempt charitable trust

☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16)  $\blacktriangleright$  \$ 906,147

J Accounting method:

☐ Cash

☐ Accrual

☐ Other (specify) \_\_\_\_\_  
(Part I, column (d) must be on cash basis.)

A Employer identification number  
46-4326190

B Telephone number (see instructions)  
(401) 348-1234

C If exemption application is pending, check here ☐

D 1. Foreign organizations, check here..... ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ... ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ..... ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ..... ☐

Part I

Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)	
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input type="checkbox"/> if the foundation is <b>not</b> required to attach Sch. B . . . . .				
	3 Interest on savings and temporary cash investments . . . . .				
	4 Dividends and interest from securities . . . . .	15,229	15,208		
	5a Gross rents . . . . .				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	-602			
	b Gross sales price for all assets on line 6a _____ 238,721				
	7 Capital gain net income (from Part IV, line 2) . . . . .		0		
	8 Net short-term capital gain . . . . .			0	
	9 Income modifications . . . . .				
	10a Gross sales less returns and allowances _____				
b Less: Cost of goods sold . . . . .					
c Gross profit or (loss) (attach schedule) . . . . .					
11 Other income (attach schedule) . . . . .					
12 Total. Add lines 1 through 11 . . . . .	14,627	15,208			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	10,110	6,740	3,370	
	14 Other employee salaries and wages . . . . .		0	0	
	15 Pension plans, employee benefits . . . . .		0	0	
	16a Legal fees (attach schedule) . . . . .			0	
	b Accounting fees (attach schedule) . . . . .	1,100	1,100	0	1,100
	c Other professional fees (attach schedule) . . . . .	50	50		50
	17 Interest . . . . .				0
	18 Taxes (attach schedule) (see instructions) . . . . .	918	154		0
	19 Depreciation (attach schedule) and depletion . . . . .	0	0		
	20 Occupancy . . . . .				
	21 Travel, conferences, and meetings . . . . .		0	0	
	22 Printing and publications . . . . .		0	0	
	23 Other expenses (attach schedule) . . . . .				
	24 Total operating and administrative expenses. Add lines 13 through 23 . . . . .	12,178	8,044	0	4,520
	25 Contributions, gifts, grants paid . . . . .	42,602			42,602
	26 Total expenses and disbursements. Add lines 24 and 25	54,780	8,044	0	47,122
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	-40,153			
	b Net investment income (if negative, enter -0-)		7,164		
c Adjusted net income (if negative, enter -0-)			0		

For Paperwork Reduction Act Notice, see instructions.

Cat. No. 11289X

Form 990-PF (2020)

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing . . . . .			
	2 Savings and temporary cash investments . . . . .	70,294	17,684	17,684
	3 Accounts receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____		0	0
	4 Pledges receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	5 Grants receivable . . . . .			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . . .			
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less: allowance for doubtful accounts ▶ _____ 0			
	8 Inventories for sale or use . . . . .			
	9 Prepaid expenses and deferred charges . . . . .			
	10a Investments—U.S. and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule) . . . . .	416,040	427,967	636,829
	c Investments—corporate bonds (attach schedule) . . . . .	243,892	244,744	251,634
	11 Investments—land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
	12 Investments—mortgage loans . . . . .			
	13 Investments—other (attach schedule) . . . . .			0
	14 Land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
15 Other assets (describe ▶ _____)				
16 <b>Total assets</b> (to be completed by all filers—see the instructions. Also, see page 1, item I)	730,226	690,395	906,147	
Liabilities	17 Accounts payable and accrued expenses . . . . .			
	18 Grants payable . . . . .			
	19 Deferred revenue . . . . .			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule) . . . . .			
	22 Other liabilities (describe ▶ _____)			
	23 <b>Total liabilities</b> (add lines 17 through 22) . . . . .		0	
Net Assets or Fund Balances	<b>Foundations that follow FASB ASC 958, check here ▶ <input type="checkbox"/></b> <b>and complete lines 24, 25, 29 and 30.</b>			
	24 Net assets without donor restrictions . . . . .			
	25 Net assets with donor restrictions . . . . .			
	<b>Foundations that do not follow FASB ASC 958, check here ▶ <input checked="" type="checkbox"/></b> <b>and complete lines 26 through 30.</b>			
	26 Capital stock, trust principal, or current funds . . . . .	730,226	690,395	
	27 Paid-in or capital surplus, or land, bldg., and equipment fund			
	28 Retained earnings, accumulated income, endowment, or other funds			
	29 <b>Total net assets or fund balances</b> (see instructions) . . . . .	730,226	690,395	
30 <b>Total liabilities and net assets/fund balances</b> (see instructions) .	730,226	690,395		

Part III Analysis of Changes in Net Assets or Fund Balances		
1 Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return) . . . . .	1	730,226
2 Enter amount from Part I, line 27a . . . . .	2	-40,153
3 Other increases not included in line 2 (itemize) ▶ _____	3	322
4 Add lines 1, 2, and 3 . . . . .	4	690,395
5 Decreases not included in line 2 (itemize) ▶ _____	5	0
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29 .	6	690,395

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

<b>2</b>	Capital gain net income or (net capital loss)	<div style="display: inline-block; vertical-align: middle;"> <div style="display: inline-block; vertical-align: middle;"> <div style="display: inline-block; vertical-align: middle;">If gain, also enter in Part I, line 7</div> <div style="display: inline-block; vertical-align: middle;">If (loss), enter -0- in Part I, line 7</div> </div> </div>	<b>2</b>	-602
<b>3</b>	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8		<b>3</b>	

<b>1</b> Reserved			
<b>(a)</b> Reserved	<b>(b)</b> Reserved	<b>(c)</b> Reserved	<b>(d)</b> Reserved
<b>2</b> Reserved . . . . .		<b>2</b>	
<b>3</b> Reserved. . . . .		<b>3</b>	
<b>4</b> Reserved . . . . .		<b>4</b>	
<b>5</b> Reserved . . . . .		<b>5</b>	
<b>6</b> Reserved . . . . .		<b>6</b>	
<b>7</b> Reserved . . . . .		<b>7</b>	
<b>8</b> Reserved , . . . .		<b>8</b>	

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)**

<b>1a</b>	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)		
<b>b</b>	Reserved.	<b>1</b>	100
<b>c</b>	All other domestic foundations enter 1.39% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
<b>2</b>	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	<b>2</b>	0
<b>3</b>	Add lines 1 and 2.	<b>3</b>	100
<b>4</b>	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	<b>4</b>	0
<b>5</b>	<b>Tax based on investment income.</b> Subtract line 4 from line 3. If zero or less, enter -0-.	<b>5</b>	100
<b>6</b>	Credits/Payments:		
<b>a</b>	2020 estimated tax payments and 2019 overpayment credited to 2020	<b>6a</b>	143
<b>b</b>	Exempt foreign organizations—tax withheld at source	<b>6b</b>	0
<b>c</b>	Tax paid with application for extension of time to file (Form 8868)	<b>6c</b>	0
<b>d</b>	Backup withholding erroneously withheld	<b>6d</b>	
<b>7</b>	Total credits and payments. Add lines 6a through 6d.	<b>7</b>	143
<b>8</b>	Enter any <b>penalty</b> for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached.	<b>8</b>	0
<b>9</b>	<b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b> .	<b>9</b>	
<b>10</b>	<b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b> .	<b>10</b>	43
<b>11</b>	Enter the amount of line 10 to be: <b>Credited to 2021 estimated tax</b> 43 <b>Refunded</b>	<b>11</b>	0

**Part VII-A Statements Regarding Activities**

<b>1a</b>	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		<b>Yes</b>	<b>No</b>
<b>b</b>	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition). <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>	<b>1b</b>		<b>No</b>
<b>c</b>	Did the foundation file <b>Form 1120-POL</b> for this year?	<b>1c</b>		<b>No</b>
<b>d</b>	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: <b>(1)</b> On the foundation. <b>(2)</b> On foundation managers.			
<b>e</b>	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers.			
<b>2</b>	Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>	<b>2</b>		<b>No</b>
<b>3</b>	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	<b>3</b>		<b>No</b>
<b>4a</b>	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	<b>4a</b>		<b>No</b>
<b>b</b>	If "Yes," has it filed a tax return on <b>Form 990-T</b> for this year?	<b>4b</b>		
<b>5</b>	Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>	<b>5</b>		<b>No</b>
<b>6</b>	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	<b>6</b>	<b>Yes</b>	
<b>7</b>	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV.</i>	<b>7</b>	<b>Yes</b>	
<b>8a</b>	Enter the states to which the foundation reports or with which it is registered (see instructions) RI			
<b>b</b>	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation.</i>	<b>8b</b>	<b>Yes</b>	
<b>9</b>	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2020 or the taxable year beginning in 2020? See the instructions for Part XIV. <i>If "Yes," complete Part XIV</i>	<b>9</b>		<b>No</b>
<b>10</b>	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i>	<b>10</b>		<b>No</b>

**Part VII-A Statements Regarding Activities** (continued)

<b>11</b>	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions. . . . .	<b>11</b>		<b>No</b>
<b>12</b>	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions . . . . .	<b>12</b>		<b>No</b>
<b>13</b>	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► _____	<b>13</b>	<b>Yes</b>	
<b>14</b>	The books are in care of ► <u>The Washington Trust Company</u> Telephone no. ► <u>(401) 348-1234</u>			
	Located at ► <u>23 BROAD STREET WESTERLY RI</u> ZIP+4 ► <u>02891</u>			
<b>15</b>	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of <b>Form 1041</b> —check here . . . . . <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year . . . . . <b>15</b> <input type="checkbox"/>			
<b>16</b>	At any time during calendar year 2020, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? . . . . . See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ► _____	<b>16</b>	<b>Yes</b> <b>No</b>	<b>No</b> <b>No</b>

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
<b>1a</b>	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? ( <b>Exception.</b> Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
<b>b</b>	If any answer is "Yes" to 1a(1)–(6), did <b>any</b> of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions . . . . . <input type="checkbox"/> Organizations relying on a current notice regarding disaster assistance check here. . . . . <input type="checkbox"/>	<b>1b</b>	<b>No</b>
<b>c</b>	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2020? . . . . .	<b>1c</b>	<b>No</b>
<b>2</b>	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
<b>a</b>	At the end of tax year 2020, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2020? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► 20____, 20____, 20____, 20____		
<b>b</b>	Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to <b>all</b> years listed, answer "No" and attach statement—see instructions.) . . . . .	<b>2b</b>	
<b>c</b>	If the provisions of section 4942(a)(2) are being applied to <b>any</b> of the years listed in 2a, list the years here. ► 20____, 20____, 20____, 20____		
<b>3a</b>	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
<b>b</b>	If "Yes," did it have excess business holdings in 2020 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2020.) . . . . .	<b>3b</b>	
<b>4a</b>	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	<b>4a</b>	<b>No</b>
<b>b</b>	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2020?	<b>4b</b>	<b>No</b>

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required** (continued)

<b>5a</b>	During the year did the foundation pay or incur any amount to:		<b>Yes</b>	<b>No</b>
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? . . . . .	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions. . . . .	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? . . . . .	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
<b>b</b>	If any answer is "Yes" to 5a(1)–(5), did <b>any</b> of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions . . . . .		<b>5b</b>	
	Organizations relying on a current notice regarding disaster assistance check here. . . . .	<input type="checkbox"/>		
<b>c</b>	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? . . . . .	<input type="checkbox"/> Yes <input type="checkbox"/> No		
	<i>If "Yes," attach the statement required by Regulations section 53.4945–5(d).</i>			
<b>6a</b>	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? . . . . .	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	<b>6b</b>	<b>No</b>
<b>b</b>	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? . . . . .			
	<i>If "Yes" to 6b, file Form 8870.</i>			
<b>7a</b>	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		<b>7b</b>	
<b>b</b>	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction? . . . . .			
<b>8</b>	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year? . . . . .	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

<b>1 List all officers, directors, trustees, foundation managers and their compensation. See instructions</b>				
<b>(a)</b> Name and address	<b>(b)</b> Title, and average hours per week devoted to position	<b>(c)</b> Compensation (If not paid, enter -0-)	<b>(d)</b> Contributions to employee benefit plans and deferred compensation	<b>(e)</b> Expense account, other allowances
The Washington Trust Company 23 Broad Street Westerly, RI 02891	Trustee 1	10,110		
<b>2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."</b>				
<b>(a)</b> Name and address of each employee paid more than \$50,000	<b>(b)</b> Title, and average hours per week devoted to position	<b>(c)</b> Compensation	<b>(d)</b> Contributions to employee benefit plans and deferred compensation	<b>(e)</b> Expense account, other allowances
NONE				
<b>Total number of other employees paid over \$50,000.</b> . . . . .				<b>0</b>

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**
**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services. . . . . ►		0

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

1	Expenses

**Part IX-B Summary of Program-Related Investments (see instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 . . . . . ►	

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
<b>a</b>	Average monthly fair market value of securities. . . . .	<b>1a</b>	782,997
<b>b</b>	Average of monthly cash balances. . . . .	<b>1b</b>	30,307
<b>c</b>	Fair market value of all other assets (see instructions). . . . .	<b>1c</b>	0
<b>d</b>	<b>Total</b> (add lines 1a, b, and c). . . . .	<b>1d</b>	813,304
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation). . . . .	<b>1e</b>	0
<b>2</b>	Acquisition indebtedness applicable to line 1 assets. . . . .	<b>2</b>	0
<b>3</b>	Subtract line 2 from line 1d. . . . .	<b>3</b>	813,304
<b>4</b>	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions). . . . .	<b>4</b>	12,200
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	<b>5</b>	801,104
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5. . . . .	<b>6</b>	40,055

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6. . . . .	<b>1</b>	40,055
<b>2a</b>	Tax on investment income for 2020 from Part VI, line 5. . . . .	<b>2a</b>	100
<b>b</b>	Income tax for 2020. (This does not include the tax from Part VI.). . . . .	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b. . . . .	<b>2c</b>	100
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1. . . . .	<b>3</b>	39,955
<b>4</b>	Recoveries of amounts treated as qualifying distributions. . . . .	<b>4</b>	0
<b>5</b>	Add lines 3 and 4. . . . .	<b>5</b>	39,955
<b>6</b>	Deduction from distributable amount (see instructions). . . . .	<b>6</b>	0
<b>7</b>	<b>Distributable amount</b> as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1. . . . .	<b>7</b>	39,955

**Part XII Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
<b>a</b>	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26. . . . .	<b>1a</b>	47,122
<b>b</b>	Program-related investments—total from Part IX-B. . . . .	<b>1b</b>	0
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes. . . . .	<b>2</b>	0
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the:		
<b>a</b>	Suitability test (prior IRS approval required). . . . .	<b>3a</b>	0
<b>b</b>	Cash distribution test (attach the required schedule). . . . .	<b>3b</b>	0
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	47,122
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions. . . . .	<b>5</b>	0
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4. . . . .	<b>6</b>	47,122

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.



**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2019	(c) 2019	(d) 2020
<b>1</b> Distributable amount for 2020 from Part XI, line 7				39,955
<b>2</b> Undistributed income, if any, as of the end of 2020:				
<b>a</b> Enter amount for 2019 only. . . . .			0	
<b>b</b> Total for prior years: 20____, 20____, 20____		0		
<b>3</b> Excess distributions carryover, if any, to 2020:				
<b>a</b> From 2015. . . . .	0			
<b>b</b> From 2016. . . . .	0			
<b>c</b> From 2017. . . . .	0			
<b>d</b> From 2018. . . . .	5,079			
<b>e</b> From 2019. . . . .	2,607			
<b>f</b> <b>Total</b> of lines 3a through e. . . . .	7,686			
<b>4</b> Qualifying distributions for 2020 from Part XII, line 4: ► \$ <u>47,122</u>				
<b>a</b> Applied to 2019, but not more than line 2a			0	
<b>b</b> Applied to undistributed income of prior years (Election required—see instructions). . . . .		0		
<b>c</b> Treated as distributions out of corpus (Election required—see instructions). . . . .	0			
<b>d</b> Applied to 2020 distributable amount. . . . .				39,955
<b>e</b> Remaining amount distributed out of corpus	7,167			
<b>5</b> Excess distributions carryover applied to 2020. (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
<b>6</b> <b>Enter the net total of each column as indicated below:</b>				
<b>a</b> Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	14,853			
<b>b</b> Prior years' undistributed income. Subtract line 4b from line 2b. . . . .		0		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed. . . . .		0		
<b>d</b> Subtract line 6c from line 6b. Taxable amount—see instructions. . . . .		0		
<b>e</b> Undistributed income for 2019. Subtract line 4a from line 2a. Taxable amount—see instructions. . . . .			0	
<b>f</b> Undistributed income for 2021. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020. . . . .				0
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions). . . . .	0			
<b>8</b> Excess distributions carryover from 2015 not applied on line 5 or line 7 (see instructions). . . . .	0			
<b>9</b> <b>Excess distributions carryover to 2021.</b> Subtract lines 7 and 8 from line 6a. . . . .	14,853			
<b>10</b> Analysis of line 9:				
<b>a</b> Excess from 2016. . . . .	0			
<b>b</b> Excess from 2017. . . . .	0			
<b>c</b> Excess from 2018. . . . .	5,079			
<b>d</b> Excess from 2019. . . . .	2,607			
<b>e</b> Excess from 2020. . . . .	7,167			

## Part XIV

- Part XV** **Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

## Inform

- a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

**Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

- a The name, address, and telephone number or email address of the person to whom applications should be addressed:

- b** The form in which applications should be submitted and information and materials they should include:

- c Any submission deadlines:

- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

**Part XV** **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i> See Additional Data Table				
<b>Total</b> . . . . .			▶ <b>3a</b>	42,602
<b>b</b> <i>Approved for future payment</i>				
<b>Total</b> . . . . .			▶ <b>3b</b>	

Enter gross amounts unless otherwise indicated.

	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	(e) (See instructions.)
<b>1</b> Program service revenue:					
<b>a</b> _____					
<b>b</b> _____					
<b>c</b> _____					
<b>d</b> _____					
<b>e</b> _____					
<b>f</b> _____					
<b>g</b> Fees and contracts from government agencies					
<b>2</b> Membership dues and assessments. . . . .					
<b>3</b> Interest on savings and temporary cash investments . . . . .					
<b>4</b> Dividends and interest from securities. . . . .			14	15,229	
<b>5</b> Net rental income or (loss) from real estate:					
<b>a</b> Debt-financed property. . . . .					
<b>b</b> Not debt-financed property. . . . .					
<b>6</b> Net rental income or (loss) from personal property					
<b>7</b> Other investment income. . . . .					
<b>8</b> Gain or (loss) from sales of assets other than inventory . . . . .			18	-602	
<b>9</b> Net income or (loss) from special events:					
<b>10</b> Gross profit or (loss) from sales of inventory					
<b>11</b> Other revenue: <b>a</b> _____					
<b>b</b> _____					
<b>c</b> _____					
<b>d</b> _____					
<b>e</b> _____					
<b>12</b> Subtotal. Add columns (b), (d), and (e). . . . .				14,627	
<b>13 Total.</b> Add line 12, columns (b), (d), and (e). . . . . (See worksheet in line 13 instructions to verify calculations.)			<b>13</b>		14,627

[illegible]

## Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		<b>Yes</b>	<b>No</b>
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<b>1a(1)</b>	<b>No</b>
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<b>1a(2)</b>		<b>No</b>
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<b>1b(1)</b>	<b>No</b>
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<b>1b(2)</b>		<b>No</b>
--------------	--	-----------

<b>1b(3)</b>		<b>No</b>
--------------	--	-----------

<b>1b(4)</b>		<b>No</b>
--------------	--	-----------

<b>1b(5)</b>		<b>No</b>
--------------	--	-----------

<b>1b(6)</b>		<b>No</b>
--------------	--	-----------

<b>1c</b>		<b>No</b>
-----------	--	-----------

value  
ue

[illegible]

described in section 501(c) (other than section 501(c)(3)) or in section 527? . . . . . ☐ Yes ☒ No

**b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

**Sign  
Here**

\*\*\*\*\*

2021-05-04

\*\*\*\*\*

May the IRS discuss this return with the preparer shown below

(see instr.) ☒ **Yes** ☐ **No**

Signature of officer or trustee

Date \_\_\_\_\_

Title

**Paid  
Preparer  
Use Only**

Print/Type preparer's name

Preparer's Signature

Date \_\_\_\_\_

Check if self-employed ► ☐

PTIN

P00665127

Firm's name ▶	ERNST & YOUNG US LLP
---------------	----------------------

Firm's EIN ► 34-6565596

Firm's address ► 99 WOOD AVE SOUTH

Phone no. (732) 516-5151

Iselin, NJ 08830

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
10.6666 DUPONT DE NEMOURS INC		2019-05-13	2020-01-28
46.3334 DUPONT DE NEMOURS INC		2017-11-16	2020-01-28
25000. FEDERAL FARM CREDIT BANK 2.53% 21 AUG 2026		2019-08-19	2020-01-28
70. GENERAL MOTORS CO		2017-11-16	2020-02-24
25000. JOHN DEERE CAPITAL CORP 2.05% 10 MAR 2020		2015-05-05	2020-03-10
79. AMERICAN INTERNATIONAL GROUP			2020-03-18
16. BOEING CO			2020-03-18
1. BOOKING HOLDINGS INC		2017-11-16	2020-03-18
45. CHEVRONTEXACO CORP COM		2017-11-16	2020-03-18
70. EXXON MOBIL CORP COM			2020-03-18

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
619		679	-60
2,690		4,606	-1,916
25,000		25,000	
2,296		3,049	-753
25,000		25,125	-125
1,280		4,123	-2,843
1,465		2,033	-568
1,181		1,734	-553
2,491		5,156	-2,665
2,230		5,291	-3,061

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (l) over col. (j), if any	
			-60
			-1,916
			-753
			-125
			-2,843
			-568
			-553
			-2,665
			-3,061

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
16. SVB FINANCIAL GROUP		2018-04-13	2020-03-18
15. ACTIVISION BLIZZARD INC		2019-05-13	2020-04-15
23. AKAMAI TECHNOLOGIES INC		2018-11-08	2020-04-15
7. ALIBABA GROUP HOLDING-SP ADR			2020-04-15
2. ALPHABET INC-CL A		2016-01-13	2020-04-15
2. AMAZON.COM INC			2020-04-15
9. AMERICAN TOWER CORP		2017-11-16	2020-04-15
10. APPLE COMPUTER		2013-08-02	2020-04-15
10. BECTON DICKINSON & CO			2020-04-15
3. BLACKROCK INC		2017-11-16	2020-04-15

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
2,312		3,980	-1,668
984		665	319
2,302		1,667	635
1,453		680	773
2,518		1,449	1,069
4,602		908	3,694
2,225		1,340	885
2,843		655	2,188
2,531		1,786	745
1,338		1,422	-84

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			-1,668
			319
			635
			773
			1,069
			3,694
			885
			2,188
			745
			-84

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
15. CERNER CORP		2011-04-12	2020-04-15
12. DISNEY WALT		2017-11-16	2020-04-15
5. EQUINIX INC		2017-11-16	2020-04-15
6. HOME DEPOT INC		2017-11-16	2020-04-15
430. ISHARES CORE MSCI EAFE ETF		2019-05-13	2020-04-15
23. LAUDER ESTEE COS INC CL A			2020-04-15
13. MICROSOFT CORP		2017-11-16	2020-04-15
8. NEXTERA ENERGY INC		2017-11-16	2020-04-15
5. NVIDIA CORP		2018-11-08	2020-04-15
9. PAYPAL HOLDINGS INC		2017-02-10	2020-04-15

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,035		409	626
1,249		1,245	4
3,395		2,383	1,012
1,191		1,006	185
21,830		25,777	-3,947
3,706		1,876	1,830
2,240		1,082	1,158
1,909		1,258	651
1,409		1,032	377
977		368	609

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			626
			4
			1,012
			185
			-3,947
			1,830
			1,158
			651
			377
			609



Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
141. CONSUMER STAPLES SPDR		2019-05-13	2020-04-15
9. THERMO ELECTRON CORP		2012-07-09	2020-04-15
19. VERISK ANALYTICS INC		2019-05-13	2020-04-15
15. VISA INC-CLASS A SHARES			2020-04-15
6. WATSCO INC		2017-02-10	2020-04-15
18. ZIMMER HLDGS INC COM		2017-02-10	2020-04-15
12. ACCENTURE PLC-CL A		2017-11-16	2020-04-15
232. ISHARES RUSSELL MID-CAP ETF			2020-04-21
50. ISHARES RUSSELL 2000 ETF		2017-11-16	2020-04-21
1285. PIMCO INCOME FUND-INS		2015-03-23	2020-04-21

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
8,339		7,999	340
2,922		465	2,457
2,790		2,632	158
2,496		1,021	1,475
948		931	17
1,984		2,117	-133
2,047		1,764	283
10,591		11,707	-1,116
5,868		7,399	-1,531
14,251		15,883	-1,632

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			340
			2,457
			158
			1,475
			17
			-133
			283
			-1,116
			-1,531
			-1,632

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
.6872 RAYTHEON TECHNOLOGIES CORP		2019-05-13	2020-04-22
3. AT&T INC		2017-02-10	2020-05-18
1. ABBOTT LABORATORIES INC		2020-04-15	2020-05-18
1. ACTIVISION BLIZZARD INC		2019-05-13	2020-05-18
3. AKAMAI TECHNOLOGIES INC		2018-11-08	2020-05-18
1. ANALOG DEVICES INC COM		2020-04-15	2020-05-18
1. APPLE COMPUTER		2013-08-02	2020-05-18
5. BANK OF AMER CORP COM		2016-07-07	2020-05-18
1. BROADRIDGE FINANCIAL SOLUTIO		2020-04-15	2020-05-18
2. CVS CORP COM		2012-08-08	2020-05-18

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
42		52	-10
88		124	-36
91		91	
74		44	30
296		217	79
107		100	7
313		66	247
112		65	47
119		106	13
129		90	39

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			-10
			-36
			30
			79
			7
			247
			47
			13
			39

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1. CERNER CORP		2011-04-12	2020-05-18
2. CISCO SYSTEMS		2020-04-15	2020-05-18
2. COMCAST CORP-CLASS A		2020-04-15	2020-05-18
1. DISNEY WALT		2017-11-16	2020-05-18
1. DOMINION RES INC VA NEW COM		2020-04-15	2020-05-18
1. FACEBOOK INC-CLASS A		2019-05-13	2020-05-18
1. FIDELITY NATIONAL INFO SERV		2020-04-15	2020-05-18
1. HEICO CORP-CLASS A		2020-04-15	2020-05-18
2. IAA INC		2017-11-16	2020-05-18
1. IQVIA HOLDINGS INC		2019-05-13	2020-05-18

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
68		27	41
90		83	7
75		74	1
117		104	13
79		81	-2
213		184	29
138		119	19
74		69	5
75		60	15
140		132	8

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			41
			7
			1
			13
			-2
			29
			19
			5
			15
			8

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
37. ISHARES RUSSELL MID-CAP ETF		2017-11-16	2020-05-18
8. ISHARES RUSSELL 2000 ETF		2017-11-16	2020-05-18
13. ISHARES CORE MSCI EAFE ETF		2019-05-13	2020-05-18
14. ISHARES CORE MSCI EMERGING		2017-11-16	2020-05-18
2. J P MORGAN CHASE & CO COM		2013-02-04	2020-05-18
1. JOHNSON & JOHNSON		2017-11-16	2020-05-18
5. KAR AUCTION SERVICES INC		2017-11-16	2020-05-18
1. MARSH & MCLENNAN COS INC		2020-04-15	2020-05-18
1. MICROSOFT CORP		2017-11-16	2020-05-18
2. MONDELEZ INTERNATIONAL INC-A		2019-05-13	2020-05-18

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,857		1,867	-10
1,061		1,184	-123
694		779	-85
620		790	-170
179		96	83
151		139	12
61		91	-30
107		96	11
185		83	102
101		103	-2

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			-10
			-123
			-85
			-170
			83
			12
			-30
			11
			102
			-2

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1. PNC FINANCIAL CORP		2020-04-15	2020-05-18
1. PAYPAL HOLDINGS INC		2017-02-10	2020-05-18
1. PEPSICO INC		2020-04-15	2020-05-18
2. PFIZER INC		2020-04-15	2020-05-18
1. PROCTER & GAMBLE CO		2020-04-15	2020-05-18
1. RAYTHEON TECHNOLOGIES CORP		2019-05-13	2020-05-18
1. SALESFORCE.COM INC		2020-04-15	2020-05-18
2. SERVICEMASTER GLOBAL HOLDING		2020-04-15	2020-05-18
1. STARBUCKS CORP COM		2020-04-15	2020-05-18
2. SYSCO CORP		2020-04-15	2020-05-18

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
102		93	9
147		41	106
136		135	1
76		72	4
116		122	-6
58		76	-18
176		156	20
56		55	1
77		72	5
105		91	14

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			9
			106
			1
			4
			-6
			-18
			20
			1
			5
			14

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
2. TJX COS INC NEW COM		2017-11-16	2020-05-18
3. TRUIST FINANCIAL CORP		2017-11-16	2020-05-18
3. UBER TECHNOLOGIES INC		2020-04-15	2020-05-18
1. UNIVERSAL DISPLAY CORP		2017-11-16	2020-05-18
1. VERIZON COMMUNICATIONS COM		2017-02-10	2020-05-18
1. VISA INC-CLASS A SHARES		2017-02-10	2020-05-18
1. WABTEC CORP		2020-04-15	2020-05-18
1. WAL MART STORES INC		2020-04-15	2020-05-18
1. WASTE MGMT INC DEL COM		2020-04-15	2020-05-18
1. ZIMMER HLDGS INC COM		2017-02-10	2020-05-18

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
99		69	30
101		141	-40
106		83	23
150		179	-29
56		49	7
191		86	105
56		49	7
127		129	-2
99		98	1
122		118	4

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			30
			-40
			23
			-29
			7
			105
			7
			-2
			1
			4

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
8. AMCOR PLC		2020-04-15	2020-05-18
1. MEDTRONIC PLC		2020-04-15	2020-05-18
1. APTIV PLC		2016-07-07	2020-05-18
1. CHUBB LTD		2020-04-15	2020-05-18
25000. CHEVRON CORP 2.427% 24 JUN 2020		2016-02-05	2020-06-24
25000. BANK OF AMERICA CORP 2.625% 31 JUL 202024		2019-08-15	2020-07-31
.656 VIATRIS INC		2020-04-15	2020-11-25
12. VIATRIS INC		2020-04-15	2020-12-09

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
77		70	7
99		97	2
70		52	18
104		117	-13
25,000		25,000	
25,000		25,063	-63
11		10	1
211		182	29

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			7
			2
			18
			-13
			-63
			1
			29

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
Salve Regina University 100 OCHRE POINTE AVENUE Newport, RI 02840	NONE	PC	NURSING COLLEGE	10,224
New England Institute of Technology ONE NEW ENGLAND TECH BLVD East Greenwich, RI 02818	NONE	PC	NURSING PROGRAM	852
COMMUNITY COLLEGE OF RHODE ISLAND 400 EAST AVENUE WARWICK, RI 02886	NONE	PC	NURSING PROGRAM	2,556
<b>Total . . . . . ▶ 3a</b>				42,602



Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
UNIVERSITY OF RHODE ISLAND UPPER COLLEGE ROAD KINGSTON, RI 02881	NONE	PC	NURSING PROGRAM	11,929
RHODE ISLAND COLLEGE 600 MT PLEASANT AVENUE PROVIDENCE, RI 02908	NONE	PC	SCHOOL OF NURSING	17,041
<b>Total . . . . . ▶ 3a</b>				42,602

**TY 2020 Accounting Fees Schedule****Name:** THE LUCY C AYERS MEMORIAL FOUNDATION**EIN:** 46-4326190

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TAX PREPARATION FEE (NON-ALLOC	1,100	1,100		1,100

# TY 2020 Investments Corporate Bonds Schedule

**Name:** THE LUCY C AYERS MEMORIAL FOUNDATION

**EIN:** 46-4326190

## Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
ABBOTT LABORATORIES 2.55% 3-15	25,047	25,673
CHEVRON CORP 2.427% 6-24-20		
CUMMINS INC 3.65% 10-1-23	26,030	27,088
INTEL CORP 2.7% 12-15-22	24,969	26,183
JOHN DEERE CAP CORP 2.05% 3-10		
ORACLE CORP 2.5% 5-15-22	24,935	25,668
PIMCO INCOME FD		
FEDERAL FARM CREDIT BANKS FUND		
BANK OF AMERICA CORP STEP CPN		
TRUIST FINANCIAL CORP 4.25% 30	26,840	27,943
BARCLAYS BANK PLC STEP CPN 2.1	25,000	24,835
FEDERAL FARM CREDIT BANKS FUND	16,000	15,986
GILEAD SCIENCES INC 3.5% 01 FE	26,000	27,617
JPMORGAN CHASE BANK NA 1.5% 16	24,960	24,717
SALLIE MAE BANK 1.9% 23 JAN 20	24,963	25,924

TY 2020 Investments Corporate Stock Schedule

Name: THE LUCY C AYERS MEMORIAL FOUNDATION  
 EIN: 46-4326190

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
ACCENTURE PLC	2,647	4,702
AKAMAI TECHNOLOGIES INC	10,690	12,284
ALPHABET INC CL A	5,070	12,268
AMAZON.COM	2,381	13,028
AMERICAN INTERNATIONAL GROUP		
AMERICAN TOWER CORP	1,786	2,694
APPLE INC	2,359	19,107
APTIV PLC SHS	2,696	6,775
AT&T INC	4,472	3,106
BANK OF AMERICA CORP	2,878	6,729
BECTON DICKINSON & CO	2,142	3,003
BLACKROCK INC	2,844	4,329
BOEING CO/THE		
BOOKING HOLDINGS INC		
CERNER CORP	1,318	3,375
CHEVRON CORP		
COSTCO WHOLESALE CORP	1,882	4,145
CVS HEALTH CORP	3,237	4,849
DOWDUPONT INC		
EQUINIX INC	1,906	2,857
ESTEE LAUDER COS INC /THE	1,568	5,058
EXXON MOBIL CORP		
GENERAL MOTORS CO		
HOME DEPOT INC	2,516	3,984
HONEYWELL INTL INC	2,259	3,403
JOHNSON & JOHNSON	3,749	4,249
JP MORGAN CHASE CO	3,396	9,022
KAR AUCTION SERVICES INC	3,430	4,262
MICROSOFT CORP	4,996	13,345
NEXTERA ENERGY INC	2,989	5,863

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
NVIDIA CORP	2,271	5,744
PAYPAL HOLDINGS INC	1,062	6,089
STARBUCKS CORP	2,971	4,386
SVB FINANCIAL GROUP		
THERMO FISHER SCIENTIFIC INC	827	7,452
TJX COS INC	2,496	4,917
UNIVERSAL DISPLAY CORP	4,295	5,515
VERIZON COMMUNICATIONS INC	2,895	3,466
VISA INC	2,231	5,687
WALT DISNEY CO	2,904	5,073
WATSCO INC	2,948	4,304
ZIMMER HOLDINGS INC	3,058	4,006
ALIBABA GROUP HOLDING LTD SPON	1,543	3,491
ISHARES RUSSELL 2000 ETF	47,663	64,504
ISHARES RUSSELL MID-CAP ETF	81,457	105,636
ISHARES CORE MSCI EMERGING MKT	30,245	35,921
ISHARES MSCI EAFE ETF	32,251	37,170
ACTIVISION BLIZZARD INC	1,905	3,993
BROADCOM INC	4,931	7,881
FACEBOOK INC	3,871	5,736
IQVIA HOLDINGS INC	5,266	7,167
MONDELEZ INTERNATIONAL INC	3,946	4,502
RAYTHEON CO	2,349	2,217
TRUIST FINANCIAL CORP	4,995	5,081
VERISK ANALYTICS INC	2,632	3,944
IAA INC	2,858	6,238
CONSUMER STAPLES SELECT SECTOR		
ABBOTT LABORATORIES TICKER: AB	2,807	3,394
ADOBE INC TICKER: ADBE , CUSIP	2,691	4,001
AMCOR PLC TICKER: AMCR , CUSIP	2,940	3,943

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
AMGEN INC TICKER: AMGN , CUSIP	3,120	3,219
ANALOG DEVICES INC TICKER: AD	2,907	4,284
AUTOMATIC DATA PROCESSING INC	2,907	3,700
BROADRIDGE FINANCIAL SOLUTIONS	2,978	4,290
CHUBB LTD TICKER: CB , CUSIP:H	3,520	4,618
CISCO SYSTEMS INC TICKER: CSC	3,704	3,983
CLOROX CO/THE TICKER: CLX , CU	2,935	3,029
COMCAST CORP TICKER: CMCSA , C	2,904	4,087
DOMINION ENERGY INC TICKER: D	4,442	4,136
FIDELITY NATIONAL INFORMATION	2,864	3,395
HEICO CORP TICKER: HEI/A , CUS	2,982	5,034
KLA CORP TICKER: KLAC , CUSIP:	2,928	4,919
LOCKHEED MARTIN CORP TICKER: L	2,615	2,485
MARSH & MCLENNAN COS INC TICKE	2,889	3,510
MEDTRONIC PLC TICKER: MDT , CU	2,895	3,514
PALO ALTO NETWORKS INC TICKER:	2,976	5,686
PFIZER INC TICKER: PFE , CUSIP	3,474	3,755
PEPSICO INC TICKER: PEP , CUSI	3,506	3,856
PNC FINANCIAL SERVICES GROUP I	2,881	4,619
PROCTER & GAMBLE CO/THE CUSIP:	4,383	5,009
SALESFORCE.COM INC CUSIP:79466	4,380	6,231
S&P GLOBAL INC CUSIP:78409V104	3,006	3,616
STRYKER CORP TICKER: SYK , CUS	3,078	4,411
SYSCO CORP TICKER: SYY , CUSIP	2,919	4,753
TERMINIX GLOBAL HOLDINGS INC T	2,908	5,356
UBER TECHNOLOGIES INC TICKER:	2,936	5,406
VIACOMCBS INC TICKER: VIAC , C	698	932
WALMART INC TICKER: WMT , CUSI	2,835	3,171
WASTE MANAGEMENT INC TICKER:	2,931	3,538
WESTINGHOUSE AIR BRAKE TECHNOL	2,947	4,392

**TY 2020 Other Increases Schedule****Name:** THE LUCY C AYERS MEMORIAL FOUNDATION**EIN:** 46-4326190**Other Increases Schedule**

Description	Amount
TRANSACTIONS POSTED FOR PRIOR PERIOD	93
ROUNDING	21
DONATION ADDITION TO ACCOUNT	200
ADDING BACK 2021 ACCRUED INTEREST	8

**TY 2020 Other Professional Fees Schedule****Name:** THE LUCY C AYERS MEMORIAL FOUNDATION**EIN:** 46-4326190

<b>Category</b>	<b>Amount</b>	<b>Net Investment Income</b>	<b>Adjusted Net Income</b>	<b>Disbursements for Charitable Purposes</b>
AUDIT & ACCOUNTING FEES (ALLOC	50	50		50



**TY 2020 Taxes Schedule****Name:** THE LUCY C AYERS MEMORIAL FOUNDATION**EIN:** 46-4326190**Taxes Schedule**

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FEDERAL TAX PAYMENT - PRIOR YE	621	0		0
FEDERAL ESTIMATES - PRINCIPAL	143	0		0
FOREIGN TAXES ON QUALIFIED FOR	112	112		0
FOREIGN TAXES ON NONQUALIFIED	42	42		0