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Form 990-PF

Department of the Treasury  
Internal Revenue Service

Return of Private Foundation  
or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public.

Go to [www.irs.gov/Form990PF](http://www.irs.gov/Form990PF) for instructions and the latest information.

OMB No. 1545-0052

2020

Open to Public Inspection

For calendar year 2020, or tax year beginning 01-01-2020, and ending 12-31-2020

Name of foundation  
BORGLUM GLORIA CHARITABLE TR IRREV

Number and street (or P.O. box number if mail is not delivered to street address)  
6325 S RAINBOW BLVD STE 300

City or town, state or province, country, and ZIP or foreign postal code  
LAS VEGAS, NV 89118

G Check all that apply:

☐ Initial return

☐ Initial return of a former public charity

☐ Final return

☐ Amended return

☐ Address change

☐ Name change

H Check type of organization:

☒ Section 501(c)(3) exempt private foundation

☐ Section 4947(a)(1) nonexempt charitable trust

☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16)  $\blacktriangleright$  \$ 2,882,032

J Accounting method:

☐ Cash

☐ Accrual

☐ Other (specify) \_\_\_\_\_  
(Part I, column (d) must be on cash basis.)

A Employer identification number  
46-3158047

B Telephone number (see instructions)  
(888) 730-4933

C If exemption application is pending, check here ☐

D 1. Foreign organizations, check here..... ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ... ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ..... ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ..... ☐

Part I

Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)

(a)

Revenue and expenses per books

(b)

Net investment income

(c)

Adjusted net income

(d)

Disbursements for charitable purposes (cash basis only)

Revenue

1

Contributions, gifts, grants, etc., received (attach schedule)

2

Check ☒ if the foundation is **not** required to attach Sch. B . . . . .

3

Interest on savings and temporary cash investments . . . . .

4

Dividends and interest from securities . . . . .

64,656

64,449

5a

Gross rents . . . . .

b

Net rental income or (loss) \_\_\_\_\_

6a

Net gain or (loss) from sale of assets not on line 10

-13,788

b

Gross sales price for all assets on line 6a 1,277,667

7

Capital gain net income (from Part IV, line 2) . . . . .

0

8

Net short-term capital gain . . . . .

0

9

Income modifications . . . . .

10a

Gross sales less returns and allowances \_\_\_\_\_

b

Less: Cost of goods sold . . . . .

c

Gross profit or (loss) (attach schedule) . . . . .

11

Other income (attach schedule) . . . . .

12

Total. Add lines 1 through 11 . . . . .

50,868

64,449

Operating and Administrative Expenses

13

Compensation of officers, directors, trustees, etc.

35,783

32,205

3,578

14

Other employee salaries and wages . . . . .

0

0

0

15

Pension plans, employee benefits . . . . .

0

0

16a

Legal fees (attach schedule) . . . . .

0

b

Accounting fees (attach schedule) . . . . .

1,067

0

0

1,067

c

Other professional fees (attach schedule) . . . . .

0

17

Interest . . . . .

0

18

Taxes (attach schedule) (see instructions) . . . . .

3,925

778

0

19

Depreciation (attach schedule) and depletion . . . . .

0

0

20

Occupancy . . . . .

21

Travel, conferences, and meetings . . . . .

0

0

22

Printing and publications . . . . .

0

0

23

Other expenses (attach schedule) . . . . .

22

22

24

Total operating and administrative expenses.  
Add lines 13 through 23 . . . . .

40,797

33,005

0

4,645

25

Contributions, gifts, grants paid . . . . .

120,000

120,000

26

Total expenses and disbursements. Add lines 24 and 25

160,797

33,005

0

124,645

27

Subtract line 26 from line 12:

a

Excess of revenue over expenses and disbursements

-109,929

b

Net investment income (if negative, enter -0-)

31,444

c




Adjusted net income (if negative, enter -0-) . . . . .

0


For Paperwork Reduction Act Notice, see instructions.

Cat. No. 11289X

Form 990-PF (2020)

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing . . . . .			
	2 Savings and temporary cash investments . . . . .	96,353	74,035	74,080
	3 Accounts receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____		0	0
	4 Pledges receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	5 Grants receivable . . . . .			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . . .			
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less: allowance for doubtful accounts ▶ _____ 0			
	8 Inventories for sale or use . . . . .			
	9 Prepaid expenses and deferred charges . . . . .			
	10a Investments—U.S. and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule) . . . . .		526,761	893,791
	c Investments—corporate bonds (attach schedule) . . . . .		268,920	284,105
	11 Investments—land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
	12 Investments—mortgage loans . . . . .			
	13 Investments—other (attach schedule) . . . . .	2,234,126 	1,349,695	1,630,056
	14 Land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
15 Other assets (describe ▶ _____)				
16 <b>Total assets</b> (to be completed by all filers—see the instructions. Also, see page 1, item I)	2,330,479	2,219,411	2,882,032	
Liabilities	17 Accounts payable and accrued expenses . . . . .			
	18 Grants payable . . . . .			
	19 Deferred revenue . . . . .			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule) . . . . .			
	22 Other liabilities (describe ▶ _____)			
	23 <b>Total liabilities</b> (add lines 17 through 22) . . . . .		0	
Net Assets or Fund Balances	<b>Foundations that follow FASB ASC 958, check here ▶ <input type="checkbox"/></b> <b>and complete lines 24, 25, 29 and 30.</b>			
	24 Net assets without donor restrictions . . . . .			
	25 Net assets with donor restrictions . . . . .			
	<b>Foundations that do not follow FASB ASC 958, check here ▶ <input checked="" type="checkbox"/></b> <b>and complete lines 26 through 30.</b>			
	26 Capital stock, trust principal, or current funds . . . . .	2,330,479	2,219,411	
	27 Paid-in or capital surplus, or land, bldg., and equipment fund			
	28 Retained earnings, accumulated income, endowment, or other funds			
29 <b>Total net assets or fund balances</b> (see instructions) . . . . .	2,330,479	2,219,411		
30 <b>Total liabilities and net assets/fund balances</b> (see instructions) .	2,330,479	2,219,411		

**Part III Analysis of Changes in Net Assets or Fund Balances**

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return) . . . . .	<b>1</b>	2,330,479
2 Enter amount from Part I, line 27a . . . . .	<b>2</b>	-109,929
3 Other increases not included in line 2 (itemize) ▶ _____	<b>3</b>	0
4 Add lines 1, 2, and 3 . . . . .	<b>4</b>	2,220,550
5 Decreases not included in line 2 (itemize) ▶ _____ 	<b>5</b>	1,139
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29 .	<b>6</b>	2,219,411

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
a See Additional Data Table				
b				
c				
d				
e				

<b>2</b> Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	<b>2</b>	-13,788
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):			
If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	{	<b>3</b>	

## Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

**SECTION 4940(e) REPEALED ON DECEMBER 20, 2019 - DO NOT COMPLETE**

<b>1</b> Reserved			
<b>(a)</b> Reserved	<b>(b)</b> Reserved	<b>(c)</b> Reserved	<b>(d)</b> Reserved
<b>2</b> Reserved . . . . .		<b>2</b>	
<b>3</b> Reserved. . . . .		<b>3</b>	
<b>4</b> Reserved . . . . .		<b>4</b>	
<b>5</b> Reserved . . . . .		<b>5</b>	
<b>6</b> Reserved . . . . .		<b>6</b>	
<b>7</b> Reserved . . . . .		<b>7</b>	
<b>8</b> Reserved , . . . .		<b>8</b>	

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)**

<b>1a</b>	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)		
<b>b</b>	Reserved.	<b>1</b>	437
<b>c</b>	All other domestic foundations enter 1.39% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
<b>2</b>	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	<b>2</b>	0
<b>3</b>	Add lines 1 and 2.	<b>3</b>	437
<b>4</b>	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	<b>4</b>	0
<b>5</b>	<b>Tax based on investment income.</b> Subtract line 4 from line 3. If zero or less, enter -0-.	<b>5</b>	437
<b>6</b>	Credits/Payments:		
<b>a</b>	2020 estimated tax payments and 2019 overpayment credited to 2020	<b>6a</b>	2,416
<b>b</b>	Exempt foreign organizations—tax withheld at source	<b>6b</b>	0
<b>c</b>	Tax paid with application for extension of time to file (Form 8868)	<b>6c</b>	0
<b>d</b>	Backup withholding erroneously withheld	<b>6d</b>	
<b>7</b>	Total credits and payments. Add lines 6a through 6d.	<b>7</b>	2,416
<b>8</b>	Enter any <b>penalty</b> for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached.	<b>8</b>	0
<b>9</b>	<b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b> .	<b>9</b>	
<b>10</b>	<b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b> .	<b>10</b>	1,979
<b>11</b>	Enter the amount of line 10 to be: <b>Credited to 2021 estimated tax</b> 440 <b>Refunded</b>	<b>11</b>	1,539

**Part VII-A Statements Regarding Activities**

<b>1a</b>	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	<b>Yes</b>	<b>No</b>
<b>1a</b>			No
<b>b</b>	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition). <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		No
<b>1b</b>			No
<b>c</b>	Did the foundation file <b>Form 1120-POL</b> for this year?.	<b>1c</b>	No
<b>d</b>	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ► \$ _____ (2) On foundation managers. ► \$ _____		
<b>e</b>	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ► \$ _____		
<b>2</b>	Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>	<b>2</b>	No
<b>3</b>	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	<b>3</b>	No
<b>4a</b>	Did the foundation have unrelated business gross income of \$1,000 or more during the year?.	<b>4a</b>	No
<b>b</b>	If "Yes," has it filed a tax return on <b>Form 990-T</b> for this year?.	<b>4b</b>	
<b>5</b>	Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>	<b>5</b>	No
<b>6</b>	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	<b>6</b>	Yes
<b>7</b>	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV.</i>	<b>7</b>	Yes
<b>8a</b>	Enter the states to which the foundation reports or with which it is registered (see instructions) ► CO _____		
<b>b</b>	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation.</i>	<b>8b</b>	Yes
<b>9</b>	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2020 or the taxable year beginning in 2020? See the instructions for Part XIV. <i>If "Yes," complete Part XIV</i>	<b>9</b>	No
<b>10</b>	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i>	<b>10</b>	No

**Part VII-A Statements Regarding Activities** (continued)

<b>11</b>	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions. . . . .	<b>11</b>		<b>No</b>
<b>12</b>	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions . . . . .	<b>12</b>		<b>No</b>
<b>13</b>	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>N/A</u>	<b>13</b>	<b>Yes</b>	
<b>14</b>	The books are in care of ► <u>WELLS FARGO BANK NA</u> Telephone no. ► <u>(888) 730-4933</u>			

Located at ► 100 N MAIN ST MAC D4001-117 WINSTON SALEM NCZIP+4 ► 27101

<b>15</b>	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of <b>Form 1041</b> —check here . . . . .	<input type="checkbox"/>		
	and enter the amount of tax-exempt interest received or accrued during the year . . . . .	► <b>15</b>		
<b>16</b>	At any time during calendar year 2020, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? . . . . .	<b>16</b>	<b>Yes</b>	<b>No</b>
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ►			

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required****File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

<b>1a</b>	During the year did the foundation (either directly or indirectly):		<b>Yes</b>	<b>No</b>
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(6) Agree to pay money or property to a government official? ( <b>Exception.</b> Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
<b>b</b>	If any answer is "Yes" to 1a(1)–(6), did <b>any</b> of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions . . . . .	<b>1b</b>		<b>No</b>
	Organizations relying on a current notice regarding disaster assistance check here. . . . . ► <input type="checkbox"/>			
<b>c</b>	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2020? . . . . .	<b>1c</b>		<b>No</b>
<b>2</b>	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
<b>a</b>	At the end of tax year 2020, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2020? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	If "Yes," list the years ► 20____, 20____, 20____, 20____			
<b>b</b>	Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to <b>all</b> years listed, answer "No" and attach statement—see instructions.) . . . . .	<b>2b</b>		
<b>c</b>	If the provisions of section 4942(a)(2) are being applied to <b>any</b> of the years listed in 2a, list the years here. ► 20____, 20____, 20____, 20____			
<b>3a</b>	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
<b>b</b>	If "Yes," did it have excess business holdings in 2020 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2020.) . . . . .	<b>3b</b>		
<b>4a</b>	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	<b>4a</b>		<b>No</b>
<b>b</b>	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2020?	<b>4b</b>		<b>No</b>

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required** (continued)

<b>5a</b>	During the year did the foundation pay or incur any amount to:		<b>Yes</b>	<b>No</b>
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? . . . . .	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions. . . . .	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? . . . . .	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
<b>b</b>	If any answer is "Yes" to 5a(1)–(5), did <b>any</b> of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions . . . . .		<b>5b</b>	
	Organizations relying on a current notice regarding disaster assistance check here. . . . .	<input type="checkbox"/>		
<b>c</b>	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? . . . . .	<input type="checkbox"/> Yes <input type="checkbox"/> No		
	<i>If "Yes," attach the statement required by Regulations section 53.4945–5(d).</i>			
<b>6a</b>	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? . . . . .	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	<b>6b</b>	<b>No</b>
<b>b</b>	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? . . . . .			
	<i>If "Yes" to 6b, file Form 8870.</i>			
<b>7a</b>	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		<b>7b</b>	
<b>b</b>	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction? . . . . .			
<b>8</b>	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year? . . . . .	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

<b>1 List all officers, directors, trustees, foundation managers and their compensation. See instructions</b>				
<b>(a)</b> Name and address	<b>(b)</b> Title, and average hours per week devoted to position	<b>(c)</b> Compensation (If not paid, enter -0-)	<b>(d)</b> Contributions to employee benefit plans and deferred compensation	<b>(e)</b> Expense account, other allowances
WELLS FARGO BANK N A 100 N MAIN ST MAC D4001-117 WINSTON SALEM, NC 27101	TRUSTEE 1	35,783		
<b>2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."</b>				
<b>(a)</b> Name and address of each employee paid more than \$50,000	<b>(b)</b> Title, and average hours per week devoted to position	<b>(c)</b> Compensation	<b>(d)</b> Contributions to employee benefit plans and deferred compensation	<b>(e)</b> Expense account, other allowances
NONE				
<b>Total number of other employees paid over \$50,000.</b> . . . . .				<b>0</b>

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**
**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
<b>Total</b> number of others receiving over \$50,000 for professional services. . . . . ►		0

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
<b>1</b>	
<b>2</b>	
<b>3</b>	
<b>4</b>	

**Part IX-B Summary of Program-Related Investments (see instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
<b>1</b>	
<b>2</b>	
All other program-related investments. See instructions.	
<b>3</b>	
<b>Total.</b> Add lines 1 through 3 . . . . . ►	

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
<b>a</b>	Average monthly fair market value of securities. . . . .	<b>1a</b>	2,471,265
<b>b</b>	Average of monthly cash balances. . . . .	<b>1b</b>	86,870
<b>c</b>	Fair market value of all other assets (see instructions). . . . .	<b>1c</b>	0
<b>d</b>	<b>Total</b> (add lines 1a, b, and c). . . . .	<b>1d</b>	2,558,135
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation). . . . .	<b>1e</b>	0
<b>2</b>	Acquisition indebtedness applicable to line 1 assets. . . . .	<b>2</b>	0
<b>3</b>	Subtract line 2 from line 1d. . . . .	<b>3</b>	2,558,135
<b>4</b>	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions). . . . .	<b>4</b>	38,372
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	<b>5</b>	2,519,763
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5. . . . .	<b>6</b>	125,988

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6. . . . .	<b>1</b>	125,988
<b>2a</b>	Tax on investment income for 2020 from Part VI, line 5. . . . .	<b>2a</b>	437
<b>b</b>	Income tax for 2020. (This does not include the tax from Part VI.). . . . .	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b. . . . .	<b>2c</b>	437
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1. . . . .	<b>3</b>	125,551
<b>4</b>	Recoveries of amounts treated as qualifying distributions. . . . .	<b>4</b>	0
<b>5</b>	Add lines 3 and 4. . . . .	<b>5</b>	125,551
<b>6</b>	Deduction from distributable amount (see instructions). . . . .	<b>6</b>	0
<b>7</b>	<b>Distributable amount</b> as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1. . . . .	<b>7</b>	125,551

**Part XII Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
<b>a</b>	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26. . . . .	<b>1a</b>	124,645
<b>b</b>	Program-related investments—total from Part IX-B. . . . .	<b>1b</b>	0
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes. . . . .	<b>2</b>	0
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the:		
<b>a</b>	Suitability test (prior IRS approval required). . . . .	<b>3a</b>	0
<b>b</b>	Cash distribution test (attach the required schedule). . . . .	<b>3b</b>	0
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	124,645
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions. . . . .	<b>5</b>	0
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4. . . . .	<b>6</b>	124,645

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.



**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2019	(c) 2019	(d) 2020
<b>1</b> Distributable amount for 2020 from Part XI, line 7				125,551
<b>2</b> Undistributed income, if any, as of the end of 2020:				
<b>a</b> Enter amount for 2019 only. . . . .			118,368	
<b>b</b> Total for prior years: 20____, 20____, 20____		0		
<b>3</b> Excess distributions carryover, if any, to 2020:				
<b>a</b> From 2015. . . . .	0			
<b>b</b> From 2016. . . . .	0			
<b>c</b> From 2017. . . . .	0			
<b>d</b> From 2018. . . . .	0			
<b>e</b> From 2019. . . . .	0			
<b>f</b> Total of lines 3a through e. . . . .	0			
<b>4</b> Qualifying distributions for 2020 from Part XII, line 4: ► \$ 124,645				
<b>a</b> Applied to 2019, but not more than line 2a			118,368	
<b>b</b> Applied to undistributed income of prior years (Election required—see instructions). . . . .		0		
<b>c</b> Treated as distributions out of corpus (Election required—see instructions). . . . .	0			
<b>d</b> Applied to 2020 distributable amount. . . . .				6,277
<b>e</b> Remaining amount distributed out of corpus	0			
<b>5</b> Excess distributions carryover applied to 2020.	0			0
(If an amount appears in column (d), the same amount must be shown in column (a).)				
<b>6</b> Enter the net total of each column as indicated below:	0			
<b>a</b> Corpus. Add lines 3f, 4c, and 4e. Subtract line 5				
<b>b</b> Prior years' undistributed income. Subtract line 4b from line 2b. . . . .		0		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed. . . . .		0		
<b>d</b> Subtract line 6c from line 6b. Taxable amount—see instructions. . . . .		0		
<b>e</b> Undistributed income for 2019. Subtract line 4a from line 2a. Taxable amount—see instructions. . . . .			0	
<b>f</b> Undistributed income for 2021. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020. . . . .				119,274
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions). . . . .	0			
<b>8</b> Excess distributions carryover from 2015 not applied on line 5 or line 7 (see instructions). . . . .	0			
<b>9</b> Excess distributions carryover to 2021. Subtract lines 7 and 8 from line 6a. . . . .	0			
<b>10</b> Analysis of line 9:				
<b>a</b> Excess from 2016. . . . .	0			
<b>b</b> Excess from 2017. . . . .	0			
<b>c</b> Excess from 2018. . . . .	0			
<b>d</b> Excess from 2019. . . . .	0			
<b>e</b> Excess from 2020. . . . .	0			

**b** Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

		Prior 3 years				(e) Total
		(a) 2020	(b) 2019	(c) 2018	(d) 2017	
<b>2a</b>	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . . . .					
<b>b</b>	85% of line 2a . . . . .					
<b>c</b>	Qualifying distributions from Part XII, line 4 for each year listed . . . . .					
<b>d</b>	Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .					
<b>e</b>	Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c . . . . .					
<b>3</b>	Complete 3a, b, or c for the alternative test relied upon:					
<b>a</b>	"Assets" alternative test—enter:					
	(1) Value of all assets . . . . .					
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
<b>b</b>	"Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . . . .					
<b>c</b>	"Support" alternative test—enter:					
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) . . . . .					
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . . .					
	(3) Largest amount of support from an exempt organization					
	(4) Gross investment income					

## 1 Information Regarding Foundation Managers:

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)  
NONE

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.  
NONE

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.

**a** The name, address, and telephone number or email address of the person to whom applications should be addressed:

**b** The form in which applications should be submitted and information and materials they should include:

**c** Any submission deadlines:

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

**Part XV** **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i> See Additional Data Table				
<b>Total . . . . .</b> ▶ <b>3a</b>				120,000
<b>b</b> <i>Approved for future payment</i>				
<b>Total . . . . .</b> ▶ <b>3b</b>				

Enter gross amounts unless otherwise indicated.

	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	(e) (See instructions.)
<b>1</b> Program service revenue:					
<b>a</b> _____					
<b>b</b> _____					
<b>c</b> _____					
<b>d</b> _____					
<b>e</b> _____					
<b>f</b> _____					
<b>g</b> Fees and contracts from government agencies					
<b>2</b> Membership dues and assessments. . . . .					
<b>3</b> Interest on savings and temporary cash investments . . . . .					
<b>4</b> Dividends and interest from securities. . . . .			14	64,656	
<b>5</b> Net rental income or (loss) from real estate:					
<b>a</b> Debt-financed property. . . . .					
<b>b</b> Not debt-financed property. . . . .					
<b>6</b> Net rental income or (loss) from personal property					
<b>7</b> Other investment income. . . . .					
<b>8</b> Gain or (loss) from sales of assets other than inventory . . . . .			18	-13,788	
<b>9</b> Net income or (loss) from special events:					
<b>10</b> Gross profit or (loss) from sales of inventory					
<b>11</b> Other revenue: <b>a</b> _____					
<b>b</b> _____					
<b>c</b> _____					
<b>d</b> _____					
<b>e</b> _____					
<b>12</b> Subtotal. Add columns (b), (d), and (e). . . . .				50,868	
<b>13 Total.</b> Add line 12, columns (b), (d), and (e). . . . . (See worksheet in line 13 instructions to verify calculations.)			<b>13</b>		50,868

[illegible]

**Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

		Yes	No
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<b>1a(1)</b>	<b>No</b>
--------------	-----------

<b>1a(2)</b>		<b>No</b>
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<b>1b(1)</b>	<b>No</b>
--------------	-----------

<b>1b(2)</b>		<b>No</b>
--------------	--	-----------

<b>1b(3)</b>		<b>No</b>
--------------	--	-----------

<b>1b(4)</b>		<b>No</b>
--------------	--	-----------

<b>1b(5)</b>		<b>No</b>
--------------	--	-----------

<b>1b(6)</b>		<b>No</b>
--------------	--	-----------

<b>1c</b>		<b>No</b>
-----------	--	-----------

value  
ue[illegible]

described in section 501(c) (other than section 501(c)(3)) or in section 527? . . . . . ☐ Yes ☒ No

**b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

**Sign  
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

\* \* \* \* \*

2021-05-04

\*\*\*\*\*

May the IRS discuss this return with the preparer shown below

(see instr.) ☒ **Yes** ☐ **No**

Signature of officer or trustee

Date \_\_\_\_\_

Title

**Paid  
Preparer  
Use Only**

Print/Type preparer's name

Preparer's Signature

Date \_\_\_\_\_

Check if self-employed ☒

PTIN

P01251603

JOSEPH J CASTRIANO

2021-05-04

Firm's name ► PRICEWATERHOUSECOOPERS LLP

Firm's EIN ► 13-4008324

Firm's address ► 600 GRANT STREET

PITTSBURGH, PA 15219

Phone no. (412) 355-6000

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
63. ZOETIS INC		2017-04-25	2020-02-03
20. ZOETIS INC		2019-09-27	2020-02-03
15. HOME DEPOT INC		2019-08-09	2020-03-04
45. HOME DEPOT INC			2020-03-04
10. THERMO FISHER SCIENTIFIC INC		2019-08-09	2020-03-04
50000. VF CORP 3.500% 9/01/21		2019-01-09	2020-03-04
70. EATON CORP PLC			2020-03-04
25. CVS HEALTH CORPORATION		2019-08-21	2020-03-16
20. ELI LILLY & CO COM		2018-08-08	2020-03-16
30. MICROSOFT CORP		2019-08-09	2020-03-16

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
8,539		3,473	5,066
2,711		2,473	238
3,610		3,164	446
10,830		8,445	2,385
3,240		2,776	464
51,695		50,473	1,222
6,811		3,995	2,816
1,363		1,547	-184
2,702		2,050	652
4,309		4,144	165

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			5,066
			238
			446
			2,385
			464
			1,222
			2,816
			-184
			652
			165

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
15. UNION PACIFIC CORP		2019-08-09	2020-03-16
35. EATON CORP PLC		2019-08-09	2020-03-16
60. EATON CORP PLC		2012-12-03	2020-03-16
440.303 INV OPP DEVELOP MRKTS-R6 7038		2019-05-22	2020-04-03
230.784 ARTISAN MID CAP FUND-INS 1333		2019-05-22	2020-04-03
607.457 EATON VANCE GLOB MACRO ADV-I 208		2019-05-22	2020-04-03
45.252 FIDELITY NEW MRKTS INC-Z #3323		2019-01-08	2020-04-03
1010. ISHARES CORE MSCI EMERGING ETF		2019-08-08	2020-04-03
2283.98 JPMORGAN MID CAP VALUE-R6 #2335			2020-04-03
7286.063 METROPOLITAN WEST T/R BD-PLN #712			2020-04-03

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,898		2,532	-634
2,687		2,754	-67
4,606		2,317	2,289
15,041		18,105	-3,064
7,722		9,474	-1,752
5,801		5,947	-146
574		654	-80
39,791		48,818	-9,027
57,533		87,362	-29,829
76,285		75,759	526

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			-634
			-67
			2,289
			-3,064
			-1,752
			-146
			-80
			-9,027
			-29,829
			526

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
2386.425 PIMCO TOTAL RET FD-INST #35			2020-04-03
348.201 PIMCO HIGH YIELD FD-INST #108		2019-10-11	2020-04-03
30. PNC FINANCIAL SERVICES GROUP		2019-08-09	2020-04-03
50. PNC FINANCIAL SERVICES GROUP			2020-04-03
6437.345 T ROWE PR OVERSEAS STOCK-I #521		2019-05-22	2020-04-03
853.979 T ROWE PR REAL ESTATE-I #432			2020-04-03
7. SPDR DJ WILSHIRE INTERNATIONAL R ETF		2019-08-08	2020-04-03
619. SPDR DJ WILSHIRE INTERNATIONAL R ETF		2011-05-22	2020-04-03
.74 RAYTHEON TECHNOLOGIES CORP		2019-08-21	2020-04-29
56.349 INV OPP DEVELOP MRKTS-R6 7038		2019-05-22	2020-05-15

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
25,153		25,005	148
2,706		3,095	-389
2,560		3,978	-1,418
4,267		5,927	-1,660
51,885		64,438	-12,553
14,304		24,596	-10,292
173		267	-94
15,326		24,744	-9,418
50		59	-9
2,088		2,317	-229

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			148
			-389
			-1,418
			-1,660
			-12,553
			-10,292
			-94
			-9,418
			-9
			-229



**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
4645.916 AMER CENT SMALL CAP GRWTH INST 336			2020-05-15
256.681 ARTISAN MID CAP FUND-INS 1333		2019-05-22	2020-05-15
8215.896 PIMCO HIGH YIELD FD-INST #108			2020-05-15
124.488 T ROWE PR OVERSEAS STOCK-I #521		2019-05-22	2020-05-15
96.091 JAMES ALPHA GL REAL EST-I		2020-04-03	2020-05-15
1273.169 STERLING CAPITAL STRATTON SMALL CAP			2020-05-15
61. VANGUARD MIDCAP VIPER		2019-10-21	2020-05-15
20. BOEING CO			2020-05-20
65. CVS HEALTH CORPORATION			2020-05-20
110. EOG RESOURCES, INC			2020-05-20

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
82,465		80,601	1,864
11,068		10,537	531
67,206		73,022	-5,816
1,095		1,246	-151
1,321		1,201	120
69,884		89,175	-19,291
8,920		10,302	-1,382
2,651		5,154	-2,503
4,098		4,018	80
5,754		12,710	-6,956

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			1,864
			531
			-5,816
			-151
			120
			-19,291
			-1,382
			-2,503
			80
			-6,956

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
55. EOG RESOURCES, INC			2020-05-20
45. MONDELEZ INTERNATIONAL INC		2019-08-09	2020-05-20
30. TJX COMPANIES INC		2020-03-04	2020-05-20
5. BLACKROCK INC			2020-05-29
20. ELECTRONIC ARTS INC		2019-12-24	2020-05-29
10. ELECTRONIC ARTS INC			2020-05-29
25. GILEAD SCIENCES INC			2020-05-29
60. HAIN CELESTIAL GROUP INC		2015-12-21	2020-05-29
20. JPMORGAN CHASE & CO		2019-08-09	2020-05-29
125. TJX COMPANIES INC		2011-08-04	2020-05-29

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
2,877		4,270	-1,393
2,249		2,472	-223
1,517		1,864	-347
2,633		2,178	455
2,400		2,175	225
1,200		929	271
1,872		1,930	-58
1,847		2,466	-619
1,961		2,198	-237
6,619		1,662	4,957

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			-1,393
			-223
			-347
			455
			225
			271
			-58
			-619
			-237
			4,957

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
30. TJX COMPANIES INC		2019-08-09	2020-05-29
3339.189 JAMES ALPHA GL REAL EST-I		2020-04-03	2020-06-25
10. APPLE INC		2019-08-09	2020-08-25
60. HAIN CELESTIAL GROUP INC		2015-12-21	2020-08-25
45. TORONTO DOMINION BK ONT COM NEW		2019-09-10	2020-08-25
20. UNITED PARCEL SERVICE-CL B			2020-08-25
55. APPLE INC		2019-08-09	2020-09-15
35. CVS HEALTH CORPORATION		2019-08-09	2020-09-15
15. NIKE INC CL B		2019-08-09	2020-09-15
15. UNITED PARCEL SERVICE-CL B		2014-12-02	2020-09-15

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,589		1,596	-7
52,292		41,740	10,552
4,966		2,025	2,941
1,862		2,466	-604
2,190		2,528	-338
3,171		2,274	897
6,274		2,784	3,490
2,003		2,082	-79
1,791		1,238	553
2,415		1,651	764

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			-7
			10,552
			2,941
			-604
			-338
			897
			3,490
			-79
			553
			764

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
169.301 INV OPP DEVELOP MRKTS-R6 7038		2019-05-22	2020-09-25
45. AT & T INC		2019-09-27	2020-09-25
20. AT & T INC		2019-08-09	2020-09-25
3. ALPHABET INC CL C		2020-05-20	2020-09-25
55. APPLE INC			2020-09-25
175.094 ARTISAN MID CAP FUND-INS 1333		2019-05-22	2020-09-25
5. BROADCOM INC		2019-09-10	2020-09-25
30. CVS HEALTH CORPORATION			2020-09-25
10. CISCO SYSTEMS INC		2019-07-16	2020-09-25
40. CISCO SYSTEMS INC		2019-12-26	2020-09-25

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
7,527		6,962	565
1,257		1,679	-422
559		690	-131
4,327		4,215	112
6,125		1,625	4,500
9,327		7,188	2,139
1,771		1,467	304
1,712		1,707	5
382		541	-159
1,529		1,917	-388

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			565
			-422
			-131
			112
			4,500
			2,139
			304
			5
			-159
			-388

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
40. COGNIZANT TECH SOLUTIONS CRP COM			2020-09-25
5. DIAGEO PLC - ADR		2020-08-25	2020-09-25
10. DIAGEO PLC - ADR		2019-08-09	2020-09-25
15. WALT DISNEY CO		2019-08-09	2020-09-25
15. ELECTRONIC ARTS INC		2019-08-09	2020-09-25
390. INVESCO OPTIMUM YIELD DIVERS		2020-04-03	2020-09-25
5. LAM RESEARCH CORP COM		2019-08-09	2020-09-25
35. LAS VEGAS SANDS CORP			2020-09-25
115. MANULIFE FINANCIAL CORP			2020-09-25
20. MERCK & CO INC NEW		2020-08-25	2020-09-25

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
2,708		2,764	-56
646		686	-40
1,291		1,642	-351
1,844		2,085	-241
1,963		1,389	574
5,288		4,640	648
1,644		981	663
1,637		2,569	-932
1,575		2,054	-479
1,650		1,709	-59

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			-56
			-40
			-351
			-241
			574
			648
			663
			-932
			-479
			-59

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
9144.884 METROPOLITAN WEST T/R BD-PLN #712			2020-09-25
45. MICROSOFT CORP			2020-09-25
40. MONDELEZ INTERNATIONAL INC			2020-09-25
30. NIKE INC CL B			2020-09-25
4888.448 PIMCO TOTAL RET FD-INST #35			2020-09-25
376.005 T ROWE PR OVERSEAS STOCK-I #521		2019-05-22	2020-09-25
15. TARGET CORP		2019-08-09	2020-09-25
5. THERMO FISHER SCIENTIFIC INC		2020-04-03	2020-09-25
182.653 TOUCHSTONE MID CAP-INST #353		2020-04-03	2020-09-25
15. UNITED PARCEL SERVICE-CL B		2014-12-02	2020-09-25

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
99,954		94,354	5,600
9,324		6,044	3,280
2,234		2,136	98
3,701		1,681	2,020
53,480		51,088	2,392
3,895		3,764	131
2,313		1,239	1,074
2,111		1,406	705
7,078		5,368	1,710
2,489		1,651	838

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			5,600
			3,280
			98
			2,020
			2,392
			131
			1,074
			705
			1,710
			838

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
10. VISA INC-CLASS A SHRS		2020-03-16	2020-09-25
20. MEDTRONIC PLC			2020-09-25
20. TE CONNECTIVITY LTD		2019-08-09	2020-09-25
75. AT & T INC		2019-08-09	2020-10-26
45. CME GROUP INC			2020-10-26
710. FLEXTRONICS INTL LTD			2020-10-26
65. AT & T INC			2020-11-03
145. SPIRIT AEROSYTSEMS HOLD-CL A			2020-11-03
5. THERMO FISHER SCIENTIFIC INC		2011-05-22	2020-11-03
50000. CHEVRON CORP 2.419% 11/17/20		2019-01-09	2020-11-17

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,970		1,600	370
2,061		2,030	31
1,906		1,806	100
2,041		2,587	-546
7,157		8,356	-1,199
9,941		10,801	-860
1,789		2,144	-355
2,841		10,036	-7,195
2,459		324	2,135
50,000		49,605	395

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			370
			31
			100
			-546
			-1,199
			-860
			-355
			-7,195
			2,135
			395

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
126.436 INV OPP DEVELOP MRKTS-R6 7038		2019-05-22	2020-12-09
2059.114 EV GL MACR ABS RTRN ADV-R6 #1072		2019-05-22	2020-12-09
1798. INVESCO OPTIMUM YIELD DIVERS		2020-04-03	2020-12-09
262.074 T ROWE PR OVERSEAS STOCK-I #521		2019-05-22	2020-12-09
232.456 TOUCHSTONE MID CAP-INST #353		2020-04-03	2020-12-09
372.098 TRIBUTARY SMALL CO-INST PLUS #1705		2020-05-15	2020-12-09
85. VANGUARD MIDCAP VIPER		2019-10-21	2020-12-09
60. AT & T INC		2019-01-24	2020-12-10
2. ALPHABET INC CL C		2019-08-09	2020-12-10
40. APPLE INC		2011-05-22	2020-12-10

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
6,533		5,199	1,334
22,486		20,196	2,290
26,202		21,389	4,813
3,113		2,623	490
10,354		6,832	3,522
10,988		7,405	3,583
17,332		14,355	2,977
1,838		1,834	4
3,530		2,389	1,141
4,925		479	4,446

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			1,334
			2,290
			4,813
			490
			3,522
			3,583
			2,977
			4
			1,141
			4,446



Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
5. BLACKROCK INC		2019-08-09	2020-12-10
30. BLACKSTONE GROUP INC/THE		2020-05-29	2020-12-10
1. BOOKING HOLDINGS INC		2020-10-26	2020-12-10
6. BROADCOM INC		2019-09-10	2020-12-10
15. CELANESE CORP		2019-08-09	2020-12-10
110. GILEAD SCIENCES INC			2020-12-10
15. JPMORGAN CHASE & CO		2019-08-09	2020-12-10
7. LAM RESEARCH CORP COM			2020-12-10
100. MANULIFE FINANCIAL CORP		2019-08-09	2020-12-10
10. MICROSOFT CORP		2020-10-26	2020-12-10

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
3,489		2,135	1,354
1,875		1,699	176
2,100		1,740	360
2,455		1,760	695
1,960		1,642	318
6,657		7,520	-863
1,804		1,649	155
3,428		1,330	2,098
1,805		1,685	120
2,109		2,103	6

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			1,354
			176
			360
			695
			318
			-863
			155
			2,098
			120
			6

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
5. MICROSOFT CORP		2019-01-24	2020-12-10
25. NIKE INC CL B		2017-10-12	2020-12-10
115. SUNCOR ENERGY INC NEW F			2020-12-10
30. SYSCO CORP		2020-08-25	2020-12-10
60. TOTAL S.A. - ADR		2017-08-15	2020-12-10
30. UNILEVER PLC - ADR		2020-02-03	2020-12-10
20. UNION PACIFIC CORP		2011-05-22	2020-12-10
15. UNITED PARCEL SERVICE-CL B		2014-12-02	2020-12-10
8. UNITEDHEALTH GROUP INC		2019-07-16	2020-12-10
25. MEDTRONIC PLC		2019-07-19	2020-12-10

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,054		531	523
3,446		1,268	2,178
2,161		3,681	-1,520
2,307		1,741	566
2,739		3,033	-294
1,759		1,765	-6
4,042		1,015	3,027
2,463		1,651	812
2,720		1,770	950
2,823		2,535	288

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			523
			2,178
			-1,520
			566
			-294
			-6
			3,027
			812
			950
			288

## Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

[illegible]

## Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

[illegible]

## Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

[illegible]

## Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

[illegible]

## Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

[illegible]

## Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

[illegible]

## Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

[illegible]**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**[illegible]**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**[illegible]

## Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

[illegible]

## Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

[illegible]

## Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

[illegible]

## Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

[illegible]**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**[illegible]**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**[illegible]

## Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

[illegible]**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**[illegible]**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**[illegible]



## Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

[illegible]

## Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

[illegible]

## Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

[illegible]

## Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

[illegible]

## Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

[illegible]

## Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

[illegible]

## Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

[illegible]**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**[illegible]**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**[illegible]

## Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

[illegible]

## Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

[illegible]

## Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

[illegible]

## Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

[illegible]

## Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

[illegible]

## Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

[illegible]

## Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

[illegible]

## Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

[illegible]

## Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

[illegible]

## Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

[illegible]

## Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

[illegible]

## Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

[illegible]

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
GUIDE DOG FDN FOR THE BLIND INC ATTN LAURA ENGLISH CFO SMITHTOWN, NY 11787	NONE	PC	GENERAL SUPPORT	12,000
KAPPA ALPHA THETA FOUNDATION 8740 FOUNDERS RD INDIANAPOLIS, IN 46268	NONE	PC	GENERAL SUPPORT	12,000
ALLIANCE FOR EPILEPSY RESEARCH ATTN PAUL SLOAN BELTON, MO 64012	NONE	PC	GENERAL SUPPORT	12,000
<b>Total . . . . . ▶ 3a</b>				120,000



Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> Paid during the year				
MOUNT RUSHMORE NATIONAL MEMORIAL SOC 830 MAIN ST RAPID CITY, SD 57701	NONE	PC	GENERAL SUPPORT	36,000
AMERICAN RED CROSS OFFICE OF THE GENERAL COUNSEL WASHINGTON DC, DC 20006	NONE	PC	GENERAL SUPPORT	12,000
DENVER DUMB FRIENDS LEAGUE RICK GABRIELSON VP OF DEVELOPMENT DENVER, CO 80231	NONE	PC	GENERAL SUPPORT	18,000
<b>Total . . . . . ▶ 3a</b>				120,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
THE MAXFUND INC720 W 10TH AVE DENVER, CO 80204	NONE	PC	GENERAL SUPPORT	18,000
<b>Total</b> . . . . . ► <b>3a</b>				120,000

**TY 2020 Accounting Fees Schedule****Name:** BORGLUM GLORIA CHARITABLE TR IRREV**EIN:** 46-3158047

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TAX PREPARATION FEE (NON-ALLOC	1,067			1,067

**TY 2020 Investments Corporate Bonds Schedule****Name:** BORGLUM GLORIA CHARITABLE TR IRREV**EIN:** 46-3158047**Investments Corporate Bonds Schedule**

<b>Name of Bond</b>	<b>End of Year Book Value</b>	<b>End of Year Fair Market Value</b>
74456QBH8 PUBLIC SERVICE ELECT	49,072	54,077
594918AW4 MICROSOFT CORP 3.625	20,699	21,843
037833AR1 APPLE INC 2.850% 5/0	50,010	50,407
89233P5T9 TOYOTA MOTOR CREDIT	50,168	51,572
46625HJH4 JPMORGAN CHASE & CO	49,308	52,931
606822AT1 MITSUBISHI UFJ FIN	49,663	53,275

**TY 2020 Investments Corporate Stock Schedule**

**Name:** BORGLUM GLORIA CHARITABLE TR IRREV  
**EIN:** 46-3158047

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
594918104 MICROSOFT CORP	19,817	64,502
G29183103 EATON CORP PLC	8,313	9,011
09260D107 BLACKSTONE GROUP INC	10,546	12,638
H84989104 TE CONNECTIVITY LTD	7,885	13,439
02079K107 ALPHABET INC CL C	15,775	45,549
94106L109 WASTE MANAGEMENT INC	14,278	14,741
Y2573F102 FLEX LTD	8,411	12,766
405217100 HAIN CELESTIAL GROUP	9,408	11,644
037833100 APPLE INC	8,513	72,980
09247X101 BLACKROCK INC	9,472	18,760
17275R102 CISCO SYSTEMS INC	11,724	20,138
92826C839 VISA INC-CLASS A SHR	10,214	14,217
58933Y105 MERCK & CO INC NEW	12,235	14,724
172967424 CITIGROUP INC.	23,192	25,897
609207105 MONDELEZ INTERNATION	12,578	17,249
150870103 CELANESE CORP	7,888	16,892
46625H100 JPMORGAN CHASE & CO	19,417	29,734
25243Q205 DIAGEO PLC - ADR	9,484	17,469
254687106 WALT DISNEY CO	5,169	18,118
89151E109 TOTAL S.A. - ADR	14,705	12,573
867224107 SUNCOR ENERGY INC NE	14,600	8,222
883556102 THERMO FISHER SCIENT	1,943	13,973
517834107 LAS VEGAS SANDS CORP	17,896	19,072
11135F101 BROADCOM INC	15,309	23,644
911312106 UNITED PARCEL SERVIC	10,546	17,682
75513E101 RAYTHEON TECHNOLOGIE	14,640	14,374
91324P102 UNITEDHEALTH GROUP I	10,826	30,509
097023105 BOEING CO	5,215	12,415
87612E106 TARGET CORP	5,043	16,770
00206R102 AT & T INC	14,064	13,517

## Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
031162100 AMGEN INC	8,717	8,047
907818108 UNION PACIFIC CORP	3,806	15,617
871829107 SYSCO CORP	9,776	17,080
532457108 ELI LILLY & CO COM	8,379	14,351
904767704 UNILEVER PLC - ADR	10,731	11,770
G5960L103 MEDTRONIC PLC	9,818	12,300
00287Y109 ABBVIE INC	8,609	8,572
460690100 INTERPUBLIC GROUP CO	8,324	10,349
891160509 TORONTO DOMINION BK	16,127	16,926
31620M106 FIDELITY NATL INFORM	11,592	12,731
56501R106 MANULIFE FINANCIAL C	17,850	23,077
285512109 ELECTRONIC ARTS INC	9,718	15,078
654106103 NIKE INC CL B	6,596	18,391
09857L108 BOOKING HOLDINGS INC	10,254	13,364
512807108 LAM RESEARCH CORP CO	6,856	17,946
126650100 CVS HEALTH CORPORATI	7,477	14,002
192446102 COGNIZANT TECH SOLUT	12,629	17,210
H2906T109 GARMIN LTD	10,396	13,761

**TY 2020 Investments - Other Schedule**

**Name:** BORGLUM GLORIA CHARITABLE TR IRREV  
**EIN:** 46-3158047

**Investments Other Schedule 2**

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
17275R102 CISCO SYSTEMS INC			
254687106 WALT DISNEY CO			
91324P102 UNITEDHEALTH GROUP I			
46625H100 JPMORGAN CHASE & CO			
609207105 MONDELEZ INTERNATION			
G29183103 EATON CORP PLC			
532457108 ELI LILLY & CO COM			
594918104 MICROSOFT CORP			
89151E109 TOTAL FINA ELF S.A.			
58933Y105 MERCK & CO INC NEW			
375558103 GILEAD SCIENCES INC			
872540109 TJX COS INC NEW			
037833100 APPLE COMPUTER INC C			
654106103 NIKE INC CL B			
H84989104 TE CONNECTIVITY LTD			
98978V103 ZOETIS INC			
87612E106 TARGET CORP			
09247X101 BLACKROCK INC			
517834107 LAS VEGAS SANDS CORP			
25243Q205 DIAGEO PLC - ADR			
907818108 UNION PACIFIC CORP			
56501R106 MANULIFE FINANCIAL C			
911312106 UNITED PARCEL SERVIC			
172967424 CITIGROUP INC			
097023105 BOEING COMPANY			
693475105 PNC FINANCIAL SERVIC			
883556102 THERMO FISHER SCIENT			
848574109 SPIRIT AEROSYTSEMS H			
405217100 HAIN CELESTIAL GROUP			
867224107 SUNCOR ENERGY INC NE			

**Investments Other Schedule 2**

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
02079K107 ALPHABET INC/CA			
150870103 CELANESE CORP			
78463X863 SPDR DJ WILSHIRE INT			
126650100 CVS/CAREMARK CORPORA			
192446102 COGNIZANT TECH SOLUT			
12572Q105 CME GROUP INC			
00206R102 AT & T INC			
437076102 HOME DEPOT INC			
26875P101 EOG RESOURCES, INC			
Y2573F102 FLEXTRONICS INTL LTD			
512807108 LAM RESEARCH CORP CO			
74456QBH8 PUBLIC SERVICE ELECT			
755111507 RAYTHEON CO			
025083320 AMER CENT SMALL CAP			
77956H435 T ROWE PR OVERSEAS S	AT COST	71,736	86,138
277923264 EATON VANCE GLOB MAC			
606822AT1 MITSUBISHI UFJ FIN			
G5960L103 MEDTRONIC PLC			
922908629 VANGUARD MIDCAP VIPE	AT COST	138,184	200,153
918204AV0 VF CORP 3.500% 9/01/			
89233P5T9 TOYOTA MOTOR CREDIT			
285512109 ELECTRONIC ARTS INC			
779919307 T ROWE PR REAL ESTAT			
693390700 PIMCO TOTAL RET FD-I	AT COST	41,308	41,430
693390841 PIMCO HIGH YIELD FD-			
891160509 TORONTO DOMINION BK			
87234N765 TCW EMRG MKTS INCM-I	AT COST	104,443	114,065
166764AY6 CHEVRON CORP			
85917K546 STERLING CAPITAL STR			
46434G103 ISHARES CORE MSCI EM			



**Investments Other Schedule 2**

<b>Category/ Item</b>	<b>Listed at Cost or FMV</b>	<b>Book Value</b>	<b>End of Year Fair Market Value</b>
00143W859 INV OPP DEVELOP MRKT	AT COST	89,515	116,354
592905764 METROPOLITAN WEST T/	AT COST	68,753	68,810
46625HJH4 JPMORGAN CHASE & CO			
339128100 JP MORGAN MID CAP VA			
31620M106 FIDELITY NATL INFORM			
037833AR1 APPLE INC 2.850% 5/0			
04314H600 ARTISAN MID CAP FUND	AT COST	67,359	89,028
11135F101 BROADCOM INC			
31641Q755 FIDELITY NEW MRKTS I	AT COST	54,996	57,359
594918AW4 MICROSOFT CORP 3.625			
74440Y884 PGIM HIGH YIELD-Q 10	AT COST	288,398	311,679
464287655 ISHARES RUSSELL 2000	AT COST	90,646	117,832
89154Q562 TOUCHSTONE SANDS EM	AT COST	84,849	88,021
89609H704 TRIBUTARY SMALL CO-I	AT COST	38,709	58,142
46090F100 INVESCO OPTIMUM YIEL	AT COST	46,096	59,209
89155T649 TOUCHSTONE MID CAP-I	AT COST	113,540	168,220
27830W108 EV GL MACR ABS RTRN	AT COST	51,163	53,616

# TY 2020 Other Decreases Schedule

**Name:** BORGLUM GLORIA CHARITABLE TR IRREV

**EIN:** 46-3158047

Description	Amount
MUTUAL FUND TIMING ADJ	750
COST BASIS ADJUSTMENT	122
TAX LOT BASIS ADJ	267

**TY 2020 Other Expenses Schedule****Name:** BORGLUM GLORIA CHARITABLE TR IRREV**EIN:** 46-3158047**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT EXPENSES - ADR FEES	22	22		0

**TY 2020 Taxes Schedule****Name:** BORGLUM GLORIA CHARITABLE TR IRREV**EIN:** 46-3158047**Taxes Schedule**

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES	720	720		0
FEDERAL TAX PAYMENT - PRIOR YE	731	0		0
FEDERAL ESTIMATES - PRINCIPAL	2,416	0		0
FOREIGN TAXES ON NONQUALIFIED	58	58		0