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Form 990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public.

Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No. 1545-0052

2020

Open to Public Inspection

For calendar year 2020, or tax year beginning 01-01-2020, and ending 12-31-2020

Name of foundation
JEREMIAH GRAY TR FUND

Number and street (or P.O. box number if mail is not delivered to street address)
LUKE P TRAVIS TTEE P O BOX 3288

City or town, state or province, country, and ZIP or foreign postal code
FALL RIVER, MA 02722

G Check all that apply:

☐ Initial return

☐ Initial return of a former public charity

☐ Final return

☐ Amended return

☐ Address change

☐ Name change

H Check type of organization:

☒ Section 501(c)(3) exempt private foundation

☐ Section 4947(a)(1) nonexempt charitable trust

☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶\$ 137,973

J Accounting method:

☒ Cash

☐ Accrual

☐ Other (specify) _____
(Part I, column (d) must be on cash basis.)

A Employer identification number
45-6213640

B Telephone number (see instructions)
(508) 676-3333

C If exemption application is pending, check here ▶ ☐

D 1. Foreign organizations, check here..... ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ... ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I

Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)	
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check ▶ <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	1	1	1	
	4 Dividends and interest from securities	2,541	2,374	2,374	
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10				
	b Gross sales price for all assets on line 6a _____				
	7 Capital gain net income (from Part IV, line 2)		1,179		
	8 Net short-term capital gain			2,177	
	9 Income modifications				
	10a Gross sales less returns and allowances _____				
b Less: Cost of goods sold					
c Gross profit or (loss) (attach schedule)	0				
11 Other income (attach schedule)	65				
12 Total. Add lines 1 through 11	2,607	3,554	4,552		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	1,890	1,701	1,701	189
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)	950	855	855	95
	b Accounting fees (attach schedule)	1,350	1,215	1,215	135
	c Other professional fees (attach schedule)	2,129	1,916	1,916	213
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	77	26	26	
	19 Depreciation (attach schedule) and depletion	0			
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	300			300
	24 Total operating and administrative expenses. Add lines 13 through 23	6,696	5,713	5,713	932
	25 Contributions, gifts, grants paid	6,940			6,940
	26 Total expenses and disbursements. Add lines 24 and 25	13,636	5,713	5,713	7,872
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	-11,029			
	b Net investment income (if negative, enter -0-)		0		
c Adjusted net income (if negative, enter -0-)			0		

For Paperwork Reduction Act Notice, see instructions.

Cat. No. 11289X

Form 990-PF (2020)

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	131	3	3
	2 Savings and temporary cash investments	3,848	3,274	3,274
	3 Accounts receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	4 Pledges receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)		0	
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less: allowance for doubtful accounts ▶ _____		0	
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U.S. and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)	82,771	44,117	53,294
	c Investments—corporate bonds (attach schedule)	50,479	79,827	81,402
	11 Investments—land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____		0	
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)		0	
	14 Land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____		0	
15 Other assets (describe ▶ _____)	0	0	0	
16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	137,229	127,221	137,973	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons		0	
	21 Mortgages and other notes payable (attach schedule)		0	
	22 Other liabilities (describe ▶ _____)	0	0	
	23 Total liabilities (add lines 17 through 22)		0	
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here ▶ <input type="checkbox"/> and complete lines 24, 25, 29 and 30.			
	24 Net assets without donor restrictions			
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here ▶ <input checked="" type="checkbox"/> and complete lines 26 through 30.			
	26 Capital stock, trust principal, or current funds	137,229	127,221	
	27 Paid-in or capital surplus, or land, bldg., and equipment fund			
	28 Retained earnings, accumulated income, endowment, or other funds			
29 Total net assets or fund balances (see instructions)	137,229	127,221		
30 Total liabilities and net assets/fund balances (see instructions) .	137,229	127,221		

Part III Analysis of Changes in Net Assets or Fund Balances		
1 Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	137,229
2 Enter amount from Part I, line 27a	2	-11,029
3 Other increases not included in line 2 (itemize) ▶ _____	3	1,021
4 Add lines 1, 2, and 3	4	127,221
5 Decreases not included in line 2 (itemize) ▶ _____	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29 .	6	127,221

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a SEE PART IV--STATEMENT ONE--SHORT-TERM SALES	P	2020-03-02	2020-12-31
b SEE PART IV--STATEMENT TWO--SHORT-TERM SALES	P	2020-01-23	2020-12-31
c SEE PART IV--STATEMENT ONE--LONG-TERM SALES	P	2019-05-16	2020-09-02
d SEE PART IV--STATEMENT TWO--LONG-TERM SALES	P	2016-02-09	2020-12-31
e LONG-TERM CAPITAL GAIN DIST.	P	2019-01-01	2020-12-31

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 186,177	0	183,715	2,462
b 136,928	0	137,213	-285
c 851	0	545	306
d 34,222	0	35,649	-1,427
e 123	0	0	123

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
a 0	0	0	2,462
b 0	0	0	-285
c 0	0	0	306
d 0	0	0	-1,427
e 0	0	0	123

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2 1,179
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8 {	3 2,177

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**SECTION 4940(e) REPEALED ON DECEMBER 20, 2019 - DO NOT COMPLETE**

1 Reserved			
(a) Reserved	(b) Reserved	(c) Reserved	(d) Reserved
2 Reserved	2		
3 Reserved.	3		
4 Reserved	4		
5 Reserved	5		
6 Reserved	6		
7 Reserved	7		
8 Reserved ,	8		

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)		
b	Reserved.	1	0
c	All other domestic foundations enter 1.39% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2.	3	0
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-.	5	0
6	Credits/Payments:		
a	2020 estimated tax payments and 2019 overpayment credited to 2020	6a	
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d.	7	
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached.	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed .	9	0
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid .	10	
11	Enter the amount of line 10 to be: Credited to 2021 estimated tax 0 Refunded	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition). <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>	1b	No
c Did the foundation file Form 1120-POL for this year?	1c	No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ► \$ _____ (2) On foundation managers. ► \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ► \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>	2	No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3	No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	No
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>	5	No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV.</i>	7	Yes
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ► MA _____		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation.</i>	8b	Yes
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2020 or the taxable year beginning in 2020? See the instructions for Part XIV. <i>If "Yes," complete Part XIV</i>	9	No
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i>	10	No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ <u>N/A</u>	13	Yes	
14	The books are in care of ▶ <u>LUKE P TRAVIS ESQ</u> Telephone no. ▶ <u>(508) 676-3333</u>			

Located at ▶ PO BOX 3288 10 NO MAIN ST FALL RIVER MA ZIP+4 ▶ 027223288

15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here ▶ <input type="checkbox"/>			
	and enter the amount of tax-exempt interest received or accrued during the year ▶ 15			
16	At any time during calendar year 2020, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a	During the year did the foundation (either directly or indirectly):		Yes	No
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b		
	Organizations relying on a current notice regarding disaster assistance check here. ▶ <input type="checkbox"/>			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2020?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2020, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2020? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)	2b		No
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If "Yes," did it have excess business holdings in 2020 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period?(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2020.)	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2020?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to:		Yes	No
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions.	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions		5b	
	Organizations relying on a current notice regarding disaster assistance check here.	<input type="checkbox"/>		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	<input type="checkbox"/> Yes <input type="checkbox"/> No		
	<i>If "Yes," attach the statement required by Regulations section 53.4945–5(d).</i>			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	6b	No
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?			
	<i>If "Yes" to 6b, file Form 8870.</i>			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		7b	
b	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?			
8	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?	<input type="checkbox"/> Yes <input type="checkbox"/> No		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
LUKE P TRAVIS ESQ P O BOX 3288 FALL RIVER, MA 02722	TRUSTEE 1.00	1,890	0	0
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000.				0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)
3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services.		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

1	Expenses

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities.	1a	128,228
b	Average of monthly cash balances.	1b	2,959
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	131,187
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	131,187
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	1,968
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	129,219
6	Minimum investment return. Enter 5% of line 5.	6	6,461

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	6,461
2a	Tax on investment income for 2020 from Part VI, line 5.	2a	0
b	Income tax for 2020. (This does not include the tax from Part VI.).	2b	
c	Add lines 2a and 2b.	2c	0
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	6,461
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	6,461
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	6,461

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	7,872
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	7,872
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	7,872

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2019	(c) 2019	(d) 2020
1 Distributable amount for 2020 from Part XI, line 7				6,461
2 Undistributed income, if any, as of the end of the end of 2020:				
a Enter amount for 2019 only.			6,940	
b Total for prior years: 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2020:				
a From 2015.	635			
b From 2016.	509			
c From 2017.	1,033			
d From 2018.	870			
e From 2019.	692			
f Total of lines 3a through e.	3,739			
4 Qualifying distributions for 2020 from Part XII, line 4: ► \$ <u>7,872</u>				
a Applied to 2019, but not more than line 2a			6,940	
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2020 distributable amount.				
e Remaining amount distributed out of corpus	932			
5 Excess distributions carryover applied to 2020. (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	4,671			
b Prior years' undistributed income. Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b. Taxable amount—see instructions.		0		
e Undistributed income for 2019. Subtract line 4a from line 2a. Taxable amount—see instructions.			0	
f Undistributed income for 2021. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020.				6,461
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).				
8 Excess distributions carryover from 2015 not applied on line 5 or line 7 (see instructions).	635			
9 Excess distributions carryover to 2021. Subtract lines 7 and 8 from line 6a.	4,036			
10 Analysis of line 9:				
a Excess from 2016.	509			
b Excess from 2017.	1,033			
c Excess from 2018.	870			
d Excess from 2019.	692			
e Excess from 2020.	932			

Part XIV

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2020, enter the date of the ruling.

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	Tax year	Prior 3 years			(e) Total
		(a) 2020	(b) 2019	(c) 2018	(d) 2017	

b	85% of line 2a				
----------	--------------------------	--	--	--	--

c Qualifying distributions from Part XII, line 4 for each year listed					
--	--	--	--	--	--

d	Amounts included in line 2c not used directly for active conduct of exempt activities				
----------	---	--	--	--	--

e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
--	--	--	--	--	--

3	Complete 3a, b, or c for the alternative test relied upon:					

[illegible]

(1) Value of all assets					
-----------------------------------	--	--	--	--	--

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
---	--	--	--	--	--

b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . .					
---	--	--	--	--	--

c "Support" alternative test—enter:					
-------------------------------------	--	--	--	--	--

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)						
---	--	--	--	--	--	--

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . .					
---	--	--	--	--	--

(3) Largest amount of support from an exempt organization					
---	--	--	--	--	--

(4) Gross investment income					
-----------------------------	--	--	--	--	--

Part XV **Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i>				
See Additional Data Table				
Total			▶ 3a	6,940
b <i>Approved for future payment</i>				
Total			▶ 3b	

Enter gross amounts unless otherwise indicated.

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- [illegible]

- | | | | |
|----------------------|--|---------------|----------------|
| Sign
Here | Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge. | | |
| | ***** | 2021-04-21 | ***** |
| | _____
Signature of officer or trustee | _____
Date | _____
Title |

May the IRS discuss this return with the preparer shown below
 (see instr.) ☒ **Yes** ☐ **No**

Form **990-PF** (2020)

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
UNION COLLEGE807 UNION ST SCHENECTADY, NY 12308		PUBLICPUBLIC	INCOME DISTRIBUTION PER TRUSTEDUCATION	2,313
CHRIST CHURCH57 MAIN ST SWANSEA, MA 02777		PUBLICPUBLIC	INCOME DISTRIBUTION PER TRUSTCHARITABLE	2,313
JOSEPH CASE HIGH SCHOOL TRUST FUND P O BOX 33 SWANSEA, MA 02777		PUBLICPUBLIC	INCOME DISTRIBUTION PER TRUSTSCHOLARSHIP	2,314
Total ▶ 3a				6,940

TY 2020 Accounting Fees Schedule**Name:** JEREMIAH GRAY TR FUND**EIN:** 45-6213640

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LORRAINE TRAVERS PREP. TAX RET.	1,350	1,215	1,215	135

TY 2020 Investments Corporate Bonds Schedule**Name:** JEREMIAH GRAY TR FUND**EIN:** 45-6213640**Investments Corporate Bonds Schedule**

Name of Bond	End of Year Book Value	End of Year Fair Market Value
SEE ATTACHED STATEMENT I	20,410	21,388
SEE ATTACHED STATEMENT II	59,417	60,014

TY 2020 Investments Corporate Stock Schedule**Name:** JEREMIAH GRAY TR FUND**EIN:** 45-6213640**Investments Corporation Stock Schedule**

Name of Stock	End of Year Book Value	End of Year Fair Market Value
SEE ATTACHED STATEMENT I	26,976	35,679
SEE ATTACHED STATEMENT II	17,141	17,615

TY 2020 Legal Fees Schedule**Name:** JEREMIAH GRAY TR FUND**EIN:** 45-6213640

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ATTY. LUKE TRAVIS LEGAL	950	855	855	95

TY 2020 Other Expenses Schedule**Name:** JEREMIAH GRAY TR FUND**EIN:** 45-6213640**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ADVERTISING	300			300

TY 2020 Other Income Schedule**Name:** JEREMIAH GRAY TR FUND**EIN:** 45-6213640**Other Income Schedule**

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
CAPITAL GAIN DIST	38		
NONDIVIDEND DIST	27		

efile GRAPHIC print - DO NOT PROCESS		As Filed Data -	DLN: 93491126006181
TY 2020 Other Increases Schedule			
Name: JEREMIAH GRAY TR FUND			
EIN: 45-6213640			
Other Increases Schedule			
Description			Amount
NET CAPITAL GAINS PER BOOK			1,021

TY 2020 Other Professional Fees Schedule**Name:** JEREMIAH GRAY TR FUND**EIN:** 45-6213640

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ASSETMARK TRUST CO INV. ADV. FEES	2,129	1,916	1,916	213

TY 2020 Taxes Schedule**Name:** JEREMIAH GRAY TR FUND**EIN:** 45-6213640**Taxes Schedule**

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES	26	26	26	
MISC FEES	35			
INCOME TAX	16			

Luke P Travis TTEE

Jeremiah Gray Trust Fund

45-62/3640

DTD 03/25/2011

Account Number: 1734609

Beaumont Capital Management, Profile 5, Growth

Form 990-PF

STATEMENT I

Account Statement

October 1 - December 31, 2020

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PART II, 10 & ac

1/2

Income Summary

Realized Gain/Loss from Sale Summary

	This Period	Year To Date
Interest/Dividends	\$280.31	\$803.70
Short-term Capital Gain Distributions	\$24.46	\$24.46
Long-Term Capital Gain Distributions	\$37.96	\$37.96
Total Income	\$342.73	\$866.12

This summary reflects dividends, interest and other income credited to your Account during this statement period. Dividends posted to your Account after the statement date will be reflected in your next Account statement. This summary does not include accrued interest on any fixed income security purchased or sold, foreign tax paid, or capital gains and losses realized as the result of the sale of securities. That information is provided separately as part of your AssetMark Trust Company year-end tax package (for taxable accounts only).

	Year To Date
Short-term Gain/Loss	\$2,462.23
Long-Term Gain/Loss	\$305.57
Unclassified	\$0.00
Total Realized Gain/Loss	\$2,767.80

This summary reflects realized gains/losses for the current year. Any loss amounts will be denoted using a negative sign. Any gains or losses summarized as unclassified typically reflect securities that were transferred into the Account and cost basis information (original purchase price and dates) was not provided before the assets were sold or deposited.

Account Holdings and Valuations

Security Name - Symbol	Shares	December 31 Price	December 31 Market Value	Cost Basis*	Unrealized Gain/Loss
Cash and Cash Alternatives					
FDIC Insured Cash	1,377.970	\$1.00	\$1,377.97	\$1,377.97	\$0.00
Equities					
iShares S&P Global Technology - IXN	20,000	\$300.05	\$6,001.00	\$3,624.02	\$2,376.98
iShares GS Semiconductor Index - SOXX	17,000	\$379.18	\$6,446.06	\$3,299.26	\$3,146.80
iShares S&P Asia 50 Index - AIA	71,000	\$87.17	\$6,189.07	\$5,206.92	\$982.15
iShares Dow Jones US Medical Devices - IHI	17,000	\$327.30	\$5,564.10	\$4,928.13	\$635.97
Consumer Discretionary SPDR - XLY	35,000	\$160.78	\$5,627.30	\$5,011.30	\$616.00

Account Number: 1734609

Beaumont Capital Management, Profile 5, Growth

Account Statement

October 1 - December 31, 2020

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Account Holdings and Valuations - continued

Security Name - Symbol	Shares	December 31 Price	December 31 Market Value	Cost Basis*	Unrealized Gain/Loss
Technology Select Sector SPDR - XLK	45,000	\$130.02	\$5,850.90	\$4,906.83	\$944.07
ETF - Fixed Income					
iShares Barclays 7-10 Year Treasury - IEF	42,000	\$119.95	\$5,037.90	\$5,089.37	-\$51.47
iShares Board USD Invest Grade Bd - USIG	84,000	\$61.97	\$5,205.48	\$5,171.53	\$33.95
iShares Barclays 10-20 Year Treas Bd - TLH	31,000	\$159.22	\$4,935.82	\$5,114.81	-\$178.99
SPDR Barclays Conv Securities - CWB	75,000	\$82.79	\$6,209.25	\$5,034.00	\$1,175.25
Total Account Holdings and Valuations			\$58,444.85	\$48,764.14	\$9,680.71

*First-In-First-Out (FIFO) is the default method used to calculate cost basis on all securities

LESS CASH
Bond/Stocks
1399.97
57,066.88
47,386.17

Transaction Listing

Date	Security Name	Transaction Type	Shares	Transaction Price	Amount
10/07/20	iShares Barclays 7-10 Year Treasury	Dividend			\$3.33
10/07/20	iShares Board USD Invest Grade Bd	Dividend			\$11.91
10/07/20	iShares Barclays 10-20 Year Treas Bd	Dividend			\$4.92
10/07/20	SPDR Barclays Conv Securities	Dividend			\$8.12
10/08/20	FDIC Insured Cash	Insured Cash Deposit Transfer	28,280	\$1.00	\$28.28
10/08/20	Cash	Advisory Fee			-\$252.47
10/09/20	FDIC Insured Cash	Insured Cash Deposit Transfer	252,470	\$1.00	\$252.47
10/30/20	FDIC Insured Cash	Interest			\$0.01
10/30/20	FDIC Insured Cash	Insured Cash Deposit Transfer	0.010	\$1.00	-\$0.01
11/06/20	iShares Barclays 7-10 Year Treasury	Dividend			\$3.19
11/06/20	iShares Board USD Invest Grade Bd	Dividend			\$11.75

Luke P Travis TTEE

Jeremiah Gray Trust Fund

DTD 03/25/2011

45-62/3640

Account Number: 1734610

Savos Preservation Strategy

FORM 990-PF, PART II, 10b+c

STATEMENT II

Account Statement

October 1 - December 31, 2020

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Income Summary

	This Period	Year To Date
Interest/Dividends	\$427.72	\$1,663.68
Short-term Capital Gain Distributions	\$25.02	\$25.02
Long-Term Capital Gain Distributions	\$0.00	\$0.00
Total Income	\$452.74	\$1,688.70

This summary reflects dividends, interest and other income credited to your Account during this statement period. Dividends posted to your Account after the statement date will be reflected in your next Account statement. This summary does not include accrued interest on any fixed income security purchased or sold, foreign tax paid, or capital gains and losses realized as the result of the sale of securities. That information is provided separately as part of your AssetMark Trust Company year-end tax package (for taxable accounts only).

Realized Gain/Loss from Sale Summary

	Year To Date
Short-term Gain/Loss	-\$284.90
Long-Term Gain/Loss	-\$1,435.67
Unclassified	\$0.00
Total Realized Gain/Loss	-\$1,720.57

This summary reflects realized gains/losses for the current year. Any loss amounts will be denoted using a negative sign. Any gains or losses summarized as unclassified typically reflect securities that were transferred into the Account and cost basis information (original purchase price and dates) was not provided before the assets were sold or deposited.

Account Holdings and Valuations

Security Name - Symbol	December 31 Price	December 31 Market Value	Cost Basis*	Unrealized Gain/Loss
Cash and Cash Alternatives				
FDIC Insured Cash	\$1.00	\$1,869.33	\$1,869.33	\$0.00
Cash Pending Settlement	\$1.00	\$26.56	\$26.56	\$0.00
Mutual Funds				
DoubleLine Total Return Bond 1 - DBLTX	\$10.70	\$9,665.32	\$9,710.08	\$44.76
Lazard US Global Listed Infrastructure - GLIFX	\$14.65	\$3,847.12	\$3,969.00	-\$121.88
Savos Dynamic Hedging Fund - SVDHX	\$12.20	\$4,102.50	\$3,462.62	\$639.88
ETF - Fixed Income				

Account Holdings and Valuations - continued

Security Name - Symbol	Shares	December 31 Price	December 31 Market Value	Cost Basis*	Unrealized Gain/Loss
iShares Barclays 1-3 Yr Trs Bond - SHY	40,000	\$86.38	\$3,456.20	\$3,463.20	-\$8.00
iShares Barclays MBS Fixed-Rate Bond - MBB	189,000	\$110.13	\$20,814.57	\$20,816.59	-\$2.02
iShares Barclays Short-Term Treasury Bond - SHV	161,000	\$110.53	\$17,795.33	\$17,829.14	-\$33.81
iShares 0-5 Year High Yield Corp ETF - SHYG	395,000	\$45.44	\$17,948.80	\$17,307.85	\$640.95
Total Account Holdings and Valuations			\$79,524.73	\$78,454.37	\$1,070.36

*First-In-First-Out (FIFO) is the default method used to calculate cost basis on all securities.

LESS CASH
(1895.89)
77,628.84

Transaction Listing

Date	Security Name	Transaction Type	Shares	Transaction Price	Amount
10/05/20	FDIC Insured Cash	Insured Cash Deposit-Transfer In	18,290	\$1.00	\$18.29
10/07/20	iShares Barclays 1-3 Yr Trs Bond	Dividend			\$9.57
10/07/20	iShares Barclays MBS Fixed-Rate Bond	Dividend			\$11.85
10/07/20	iShares Barclays Short-Term Treasury Bond	Dividend			\$2.41
10/07/20	iShares 0-5 Year High Yield Corp ETF	Dividend			\$60.94
10/08/20	FDIC Insured Cash	Insured Cash Deposit-Transfer In	84,770	\$1.00	-\$84.77
10/08/20	Cash	Advisory Fee			\$295.64
10/09/20	FDIC Insured Cash	Insured Cash Deposit-Transfer Out	-295,640	\$1.00	\$295.64
10/28/20	Cash	Advisor Management Fee Credit			\$13.51
10/29/20	FDIC Insured Cash	Insured Cash Deposit-Transfer In	13,510	\$1.00	-\$13.51
10/30/20	FDIC Insured Cash	Interest			\$0.01

STOCK
BONDS
17,615
6,014
59,417