

efile GRAPHIC print - DO NOT PROCESS

As Filed Data -

DLN: 93491082001191

Form 990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public.
Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No. 1545-0052

2020

Open to Public Inspection

For calendar year 2020, or tax year beginning 01-01-2020, and ending 12-31-2020

Name of foundation
Verrecchia Family Foundation Inc

% ALFRED VERRECCHIA

Number and street (or P.O. box number if mail is not delivered to street address)
580 Ocean Road

City or town, state or province, country, and ZIP or foreign postal code
Narragansett, RI 028821320

G Check all that apply:

☐ Initial return

☐ Initial return of a former public charity

☐ Final return

☐ Amended return

☐ Address change

☐ Name change

H Check type of organization:

☒ Section 501(c)(3) exempt private foundation

☐ Section 4947(a)(1) nonexempt charitable trust

☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) $\blacktriangleright$ \$ 2,934,332

J Accounting method:

☒ Cash

☐ Accrual

☐ Other (specify) _____
(Part I, column (d) must be on cash basis.)

A Employer identification number
45-4067662

B Telephone number (see instructions)
(401) 284-0457

C If exemption application is pending, check here ☐

D 1. Foreign organizations, check here..... ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ... ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)	
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)	4,704			
	2 Check ☒ if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	18,903	66,225		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	67,021			
	b Gross sales price for all assets on line 6a 215,599				
	7 Capital gain net income (from Part IV, line 2)		46,577		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less: Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)	48,774	189			
12 Total. Add lines 1 through 11	139,402	112,991			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	0			
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)	5,411	0	0	5,411
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule)	9,372	9,372		
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	1,972	173		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	50			50
	24 Total operating and administrative expenses. Add lines 13 through 23	16,805	9,545	0	5,461
	25 Contributions, gifts, grants paid	140,525			140,525
26 Total expenses and disbursements. Add lines 24 and 25	157,330	9,545	0	145,986	
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	-17,928			
	b Net investment income (if negative, enter -0-)		103,446		
c Adjusted net income (if negative, enter -0-)					

For Paperwork Reduction Act Notice, see instructions.

Cat. No. 11289X

Form 990-PF (2020)

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	6,056	3,274	3,274
	2 Savings and temporary cash investments	21,273	12,773	12,773
	3 Accounts receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	4 Pledges receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U.S. and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)	890,806	893,419	2,787,150
	c Investments—corporate bonds (attach schedule)	138,864	128,953	130,012
	11 Investments—land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)			
	14 Land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
15 Other assets (describe ▶ _____)	470	1,123	1,123	
16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	1,057,469	1,039,542	2,934,332	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ _____)			
	23 Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here ▶ ☐ and complete lines 24, 25, 29 and 30.			
	24 Net assets without donor restrictions			
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here ▶ ☒ and complete lines 26 through 30.			
	26 Capital stock, trust principal, or current funds			
	27 Paid-in or capital surplus, or land, bldg., and equipment fund			
	28 Retained earnings, accumulated income, endowment, or other funds	1,057,469		
	29 Total net assets or fund balances (see instructions)	1,057,469	0	
30 Total liabilities and net assets/fund balances (see instructions) .	1,057,469	0		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	1,057,469
2 Enter amount from Part I, line 27a	2	-17,928
3 Other increases not included in line 2 (itemize) ▶ _____	3	1
4 Add lines 1, 2, and 3	4	1,039,542
5 Decreases not included in line 2 (itemize) ▶ _____	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29 .	6	1,039,542

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a BANK OF AMERICA 2232684	P		2020-12-31
b BANK OF AMERICA 2232684	P		2020-12-31
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			-546
b			47,122
c			
d			
e			

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income
SECTION 4940(e) REPEALED ON DECEMBER 20, 2019 - DO NOT COMPLETE

SECTION 4940(e) REPEALED ON DECEMBER 20, 2019 - DO NOT COMPLETE

(a) Reserved	(b) Reserved	(c) Reserved	(d) Reserved
2 Reserved			2
3 Reserved.			3
4 Reserved			4
5 Reserved			5
6 Reserved			6
7 Reserved			7
8 Reserved ,			8

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)		
b	Reserved.	1	1,438
c	All other domestic foundations enter 1.39% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	
3	Add lines 1 and 2.	3	1,438
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-.	5	1,438
6	Credits/Payments:		
a	2020 estimated tax payments and 2019 overpayment credited to 2020	6a	3,000
b	Exempt foreign organizations—tax withheld at source	6b	0
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d.	7	3,000
8	Enter any penalty for underpayment of estimated tax. Check here ☒ if Form 2220 is attached.	8	12
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed .	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid .	10	1,550
11	Enter the amount of line 10 to be: Credited to 2021 estimated tax 1,550 Refunded	11	

Part VII-A Statements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		Yes	No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition). <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>	1b		No
c	Did the foundation file Form 1120-POL for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ► \$ _____ (2) On foundation managers. ► \$ _____			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ► \$ _____			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3		No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on Form 990-T for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV.</i>	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ► RI _____			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation.</i>	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2020 or the taxable year beginning in 2020? See the instructions for Part XIV. <i>If "Yes," complete Part XIV</i>	9		No
10	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i>	10		No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ <u>N/A</u>	13	Yes	
14	The books are in care of ▶ <u>ALFRED VERRECCHIA</u> Telephone no. ▶ <u>(401) 284-0457</u>			

Located at ▶ 580 OCEAN ROAD Narragansett RI ZIP+4 ▶ 028821320

15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here ▶ ☐ and enter the amount of tax-exempt interest received or accrued during the year ▶ 15			
16	At any time during calendar year 2020, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ▶	16	Yes	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No		
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions ☐ Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐	1b	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2020?	1c	No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2020, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2020? ☐ Yes ☒ No If "Yes," list the years ▶ 20____, 20____, 20____, 20____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b	If "Yes," did it have excess business holdings in 2020 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period?(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2020.)	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2020?	4b	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

		Yes	No
5a	During the year did the foundation pay or incur any amount to:		
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No	
(2)	Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No	
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No	
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions.	☐ Yes ☒ No	
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No	
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions		5b
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945–5(d).	☐ Yes ☐ No	
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No	
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870.		6b No
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No		
b	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?		7b
8	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?	☐ Yes ☐ No	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ALFRED VERRECCHIA 580 Ocean Road Narragansett, RI 028821320	PRESIDENT AND DIRECTOR 0	0	0	0
GERALDINE VERRECCHIA 580 Ocean Road Narragansett, RI 028821320	TREASURER AND DIRECTOR 0	0	0	0
MICHELE LEVY 31 ARROWHEAD ROAD NARRAGANSETT, RI 02882	SECRETARY AND DIRECTOR 0	0	0	0
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Total number of other employees paid over \$50,000.				

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
Total number of others receiving over \$50,000 for professional services. ▶		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 NONE	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities.	1a	2,572,117
b	Average of monthly cash balances.	1b	27,902
c	Fair market value of all other assets (see instructions).	1c	1,123
d	Total (add lines 1a, b, and c).	1d	2,601,142
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	2,601,142
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	39,017
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	2,562,125
6	Minimum investment return. Enter 5% of line 5.	6	128,106

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	128,106
2a	Tax on investment income for 2020 from Part VI, line 5.	2a	1,438
b	Income tax for 2020. (This does not include the tax from Part VI.).	2b	
c	Add lines 2a and 2b.	2c	1,438
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	126,668
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	126,668
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	126,668

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	145,986
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	0
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required).	3a	0
b	Cash distribution test (attach the required schedule).	3b	0
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	145,986
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	145,986

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2019	(c) 2019	(d) 2020
1 Distributable amount for 2020 from Part XI, line 7				126,668
2 Undistributed income, if any, as of the end of 2020:				
a Enter amount for 2019 only.			140,278	
b Total for prior years: 2018, 2017, 2016				
3 Excess distributions carryover, if any, to 2020:				
a From 2015.				
b From 2016.				
c From 2017.				
d From 2018.				
e From 2019.	0			
f Total of lines 3a through e.	0			
4 Qualifying distributions for 2020 from Part XII, line 4: ► \$ 145,986				
a Applied to 2019, but not more than line 2a			140,278	
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2020 distributable amount.				5,708
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2020. (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:	0			
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b.				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b. Taxable amount—see instructions.				
e Undistributed income for 2019. Subtract line 4a from line 2a. Taxable amount—see instructions.				
f Undistributed income for 2021. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020.				120,960
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).				
8 Excess distributions carryover from 2015 not applied on line 5 or line 7 (see instructions).				
9 Excess distributions carryover to 2021. Subtract lines 7 and 8 from line 6a.	0			
10 Analysis of line 9:				
a Excess from 2016.				
b Excess from 2017.				
c Excess from 2018.				
d Excess from 2019.				
e Excess from 2020.	0			

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total			▶ 3a	140,525
b <i>Approved for future payment</i>				
Total			▶ 3b	

Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
Enter gross amounts unless otherwise indicated.				
1 Program service revenue:				
a _____				
b _____				
c _____				
d _____				
e _____				
f _____				
g Fees and contracts from government agencies				
2 Membership dues and assessments.				
3 Interest on savings and temporary cash investments				
4 Dividends and interest from securities.		14	18,903	
5 Net rental income or (loss) from real estate:				
a Debt-financed property.				
b Not debt-financed property.				
6 Net rental income or (loss) from personal property				
7 Other investment income.		18	67,021	
8 Gain or (loss) from sales of assets other than inventory				
9 Net income or (loss) from special events:				
10 Gross profit or (loss) from sales of inventory				
11 Other revenue:				
a DEPOSITS _____		41	47,651	
b OVERPAYMENT FROM 2019 TAX _____		41	1,123	
c _____				
d _____				
e _____				
12 Subtotal. Add columns (b), (d), and (e). . .			134,698	
13 Total. Add line 12, columns (b), (d), and (e).				134,698

[illegible]

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			Yes	No
a Transfers from the reporting foundation to a noncharitable exempt organization of:				
(1) Cash.		1a(1)		No
(2) Other assets.		1a(2)		No
b Other transactions:				
(1) Sales of assets to a noncharitable exempt organization.		1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.		1b(2)		No
(3) Rental of facilities, equipment, or other assets.		1b(3)		No
(4) Reimbursement arrangements.		1b(4)		No
(5) Loans or loan guarantees.		1b(5)		No
(6) Performance of services or membership or fundraising solicitations.		1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.		1c		No
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.				

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.		
	*****	2021-03-10	*****
	_____ Signature of officer or trustee	_____ Date	_____ Title

May the IRS discuss this return with the preparer shown below
 (see instr.) ☒ **Yes** ☐ **No**

Paid Preparer Use Only	Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ☐	PTIN P00853267
	David B Casten				
	Firm's name ▶ Mandel & Tracy LLC				Firm's EIN ▶
	Firm's address ▶ 589 Atwells Avenue Suite 200 Providence, RI 02909				Phone no. (401) 521-3700

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ST ANDREW'S SCHOOL 63 FEDERAL ROAD BARRINGTON, RI 02806	NONE	PC	GENERAL PURPOSES OF THE ORGANIZATION	5,000
ADOPTION RHODE ISLAND TWO BRADFORD STREET PROVIDENCE, RI 02903	NONE	PC	GENERAL PURPOSES OF THE ORGANIZATION	14,000
BRADLEY HOSPITALPO BOX H PROVIDENCE, RI 02901	NONE	PC	GENERAL PURPOSES OF THE ORGANIZATION	25,000
Total ▶ 3a				140,525

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
WOLF SCHOOL215 FERRIS AVENUE EAST PROVIDENCE, RI 02916	NONE	PC	GENERAL PURPOSES OF THE ORGANIZATION	27,500
GABRIELLE DINSMORE HEART & HOPE FUND 845 OAKLAWN AVENUE 203 CRANSTON, RI 02920	NONE	PC	GENERAL PURPOSES OF THE ORGANIZATION	0
WOMEN'S & INFANTS FOUNDATION 101 DUDLEY STREET PROVIDENCE, RI 02905	NONE	PC	GENERAL PURPOSES OF THE ORGANIZATION	5,000
Total ▶ 3a				140,525

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
TOY INDUSTRY FOUNDATION 1115 BROADWAY SUITE 400 NEW YORK, NY 10010	NONE	PC	GENERAL PURPOSES OF THE ORGANIZATION	2,000
URI FOUNDATION 79 UPPER COLLEGE ROAD KINGSTON, RI 02881	NONE	PC	GENERAL PURPOSES OF THE ORGANIZATION	15,000
WHEELER SCHOOL216 HOPE STREET PROVIDENCE, RI 029062246	NONE	PC	GENERAL PURPOSES OF THE ORGANIZATION	5,000
Total ▶ 3a				140,525

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
WATERFIRE PROVIDENCE 101 REGENT AVENUE PROVIDENCE, RI 02908	NONE	PC	GENERAL PURPOSES OF THE ORGANIZATION	0
UNITED WAY OF RHODE ISLAND 50 VALLEY STREET PROVIDENCE, RI 029092459	NONE	PC	GENERAL PURPOSES OF THE ORGANIZATION	2,500
MIDDLEBRIDGE SCHOOL 333 OCEAN ROAD NARRAGANSETT, RI 02882	NONE	PC	GENERAL PURPOSES OF THE ORGANIZATION	0
Total ► 3a				140,525

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CATHOLIC FUND APPEAL ONE CATHEDRAL SQUARE PROVIDENCE, RI 02903	NONE	PC	GENERAL PURPOSES OF THE ORGANIZATION	0
RHODE ISLAND HOSPITAL FOUNDATION POST OFFICE BOX H PROVIDENCE, RI 02901	NONE	PC	GENERAL PURPOSES OF THE ORGANIZATION	15,000
LITTLE SISTERS OF THE POOR 964 MAIN STREET PAWTUCKET, RI 02860	NONE	PC	GENERAL PURPOSES OF THE ORGANIZATION	0
Total ▶ 3a				140,525

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
MARCH OF DIMESPO BOX 6088 PROVIDENCE, RI 029406088	NONE	PC	GENERAL PURPOSES OF THE ORGANIZATION	1,000
RI COMMUNITY FOOD BANK 200 NIAANTIC AVENUE PROVIDENCE, RI 029076325	NONE	PC	GENERAL PURPOSES OF THE ORGANIZATION	5,000
PROVIDENCE PUBLIC LIBRARY 150 EMPIRE STREET PROVIDENCE, RI 029033219	NONE	PC	GENERAL PURPOSES OF THE ORGANIZATION	0
Total ▶ 3a				140,525

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
SOUTH COUNTY HEALTH 100 KENYON AVENUE WAKEFIELD, RI 028794299	NONE	PC	GENERAL PURPOSES OF THE ORGANIZATION	2,000
CONTEMPORARY THEATER COMPANY 327 MAIN STREET WAKEFIELD, RI 02879	NONE	PC	GENERAL PURPOSES OF THE ORGANIZATION	0
CROSSROADS RI160 BROAD STREET PROVIDENCE, RI 02903	NONE	PC	GENERAL PURPOSES OF THE ORGANIZATION	0
Total ▶ 3a				140,525

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
PROVIDENCE CHILDREN'S MUSEUM 100 SOUTH STREET PROVIDENCE, RI 02903	NONE	PC	GENERAL PURPOSES OF THE ORGANIZATION	500
MEALS ON WHEELS70 BATH STREET PROVIDENCE, RI 029062246	NONE	PC	GENERAL PURPOSES OF THE ORGANIZATION	0
HUMMEL REPORTPO BOX 2412 PROVIDENCE, RI 02906	NONE	PC	GENERAL PURPOSES OF THE ORGANIZATION	1,000
Total ▶ 3a				140,525

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
OCEAN TIDES INC635 OCEAN ROAD NARRAGANSETT, RI 02882	NONE	PC	GENERAL PURPOSES OF THE ORGANIZATION	2,000
SORI WAMPANOAG WARRIORS 32 EDGEMERE DRIVE SEEKONK, MA 02771	NONE	PC	GENERAL PURPOSES OF THE ORGANIZATION	0
CHILDRENS HOSPITAL LA 4650 SUNSET BLDV LOS ANGELES, CA 90027	NONE	PC	GENERAL PURPOSES OF THE ORGANIZATION	2,000
Total ▶ 3a				140,525

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
HOPE HOSPICE & PALLIATIVE CARE RI 1085 NORTH MAIN STREET PROVIDENCE, RI 02904	NONE	PC	GENERAL PURPOSES OF THE ORGANIZATION	0
OPERATION STAND DOWN RI 1010 HARTFORD AVENUE JOHNSTON, RI 02919	NONE	PC	GENERAL PURPOSES OF THE ORGANIZATION	250
AMOS HOUSE460 PINE STREET PROVIDENCE, RI 02907	NONE	PC	GENERAL PURPOSES OF THE ORGANIZATION	0
Total ▶ 3a				140,525

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
MATUNUCK ELEMENTARY SCHOOL 380 MATUNUCK BEACH ROAD WAKEFIELD, RI 02879	NONE	PC	GENERAL PURPOSES OF THE ORGANIZATION	0
AMERICAN HEART ASSOCIATION PO BOX 78851 PHOENIX, AZ 580628851	NONE	PC	GENERAL PURPOSES OF THE ORGANIZATION	0
RHODE ISLAND FOUNDATION ONE UNION STATION PROVIDENCE, RI 02903	NONE	PC	GENERAL PURPOSES OF THE ORGANIZATION	7,500
Total ▶ 3a				140,525

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
WOUNDED WARRIOR PROJECT PO BOX 75841 TOPEKA, KS 666758541	NONE	PC	GENERAL PURPOSES OF THE ORGANIZATION	25
BREAKTHROUGH PROVIDENCE 216 HOPE STREET PROVIDENCE, RI 02906	NONE	PC	GENERAL PURPOSES OF THE ORGANIZATION	0
SCALABRINI VILLA 860 NORTH QUIDNESSETT ROAD NORTH KINGSTOWN, RI 02852	NONE	PC	GENERAL PURPOSES OF THE ORGANIZATION	0
Total ▶ 3a				140,525

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
MEADOWBROOK WALDORF SCHOOL 300 KINGSTON ROAD WEST KINGSTON, RI 02892	NONE	PC	GENERAL PURPOSES OF THE ORGANIZATION	0
WELCOME HOUSE OF SOUTH COUNTY 8 NORTH ROAD PEACE DALE, RI 02879	NONE	PC	GENERAL PURPOSES OF THE ORGANIZATION	1,500
RI ITALIAN-AMERICAN HALL OF FAME PO BOX 9482 PROVIDENCE, RI 02940	NONE	PC	GENERAL PURPOSES OF THE ORGANIZATION	0
Total ▶ 3a				140,525

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
SPECIAL OLYMPICS RIPO BOX 7550 WARWICK, RI 02887	NONE	PC	GENERAL PURPOSES OF THE ORGANIZATION	0
THE WARRIOR CONNECTION PO BOX 276 BRATTLEBORO, VT 05301	NONE	PC	GENERAL PURPOSES OF THE ORGANIZATION	0
THUNDERMIST HEALTH CENTER 171 SERVICE AVENUE BLDG 2 WARWICK, RI 02886	NONE	PC	GENERAL PURPOSES OF THE ORGANIZATION	0
Total ▶ 3a				140,525

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
MASSACHUSETTS EYE AND EAR 243 CHARLES STREET BOSTON, MA 02114	NONE	PC	GENERAL PURPOSES OF THE ORGANIZATION	0
BOY SCOUTS OF AMERICA PO BOX 14777 EAST PROVIDENCE, RI 02914	NONE	PC	GENERAL PURPOSES OF THE ORGANIZATION	0
AMERICAN RED CROSS 105 GANO STREET PROVIDENCE, RI 02906	NONE	PC	GENERAL PURPOSES OF THE ORGANIZATION	0
Total ▶ 3a				140,525

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
NARRAGANSETT FIREFIGHTERS PO BOX 3344 NARRAGANSETT, RI 02882	NONE	PC	GENERAL PURPOSES OF THE ORGANIZATION	0
SOUTH COUNTY HOSPITAL 100 KENYAN AVENUE WAKEFIELD, RI 02879	NONE	PC	GENERAL PURPOSES OF THE ORGANIZATION	250
ST THOMAS MOORE CATHOLIC PARISH 53 ROCKLAND STREET NARRAGANSETT, RI 02882	NONE	PC	GENERAL PURPOSES OF THE ORGANIZATION	1,500
Total ▶ 3a				140,525

TY 2020 All Other Program Related Investments Schedule

Name: Verrecchia Family Foundation Inc
EIN: 45-4067662

Category	Amount
NONE	

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2020 Depreciation Schedule

Name: Verrecchia Family Foundation Inc

EIN: 45-4067662

TY 2020 Legal Fees Schedule**Name:** Verrecchia Family Foundation Inc**EIN:** 45-4067662

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
DAVID B. CASTEN	4,704			4,704
HOWLAND EVANGELISTA ET AL	707			707

TY 2020 Other Assets Schedule

Name: Verrecchia Family Foundation Inc

EIN: 45-4067662

Other Assets Schedule

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
PREPAID TAX	470	1,123	1,123

TY 2020 Other Expenses Schedule**Name:** Verrecchia Family Foundation Inc**EIN:** 45-4067662**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
RI ATTORNEY GENERAL	50			50

TY 2020 Other Income Schedule**Name:** Verrecchia Family Foundation Inc**EIN:** 45-4067662**Other Income Schedule**

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
OVERPAYMENT FROM 2019 TAX	1,123		
DEPOSITS	47,651		
ETRACS ALERION MLP		189	

efile GRAPHIC print - DO NOT PROCESS		As Filed Data -	DLN: 93491082001191
TY 2020 Other Increases Schedule			
Name: Verrecchia Family Foundation Inc			
EIN: 45-4067662			
Other Increases Schedule			
Description			Amount
ROUNDING			1