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Form 990-PF

Department of the Treasury  
Internal Revenue Service

Return of Private Foundation  
or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public.

Go to [www.irs.gov/Form990PF](http://www.irs.gov/Form990PF) for instructions and the latest information.

OMB No. 1545-0052

2020

Open to Public Inspection

For calendar year 2020, or tax year beginning 01-01-2020, and ending 12-31-2020

Name of foundation  
KITSELMAN FDN HARRY JANET-MAIN 769905

Number and street (or P.O. box number if mail is not delivered to street address)  
1100 WEST ST GERMAIN STREET

Room/suite

City or town, state or province, country, and ZIP or foreign postal code  
ST CLOUD, MN 56301

G Check all that apply:  

☐ Initial return

☐ Initial return of a former public charity

☐ Final return

☐ Amended return

☐ Address change

☐ Name change

H Check type of organization:  

☒ Section 501(c)(3) exempt private foundation

☐ Section 4947(a)(1) nonexempt charitable trust

☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) 

\$ 2,261,309

J Accounting method:  

☐ Cash

☐ Accrual

☐ Other (specify) \_\_\_\_\_  
(Part I, column (d) must be on cash basis.)

A Employer identification number  
41-6491134

B Telephone number (see instructions)  
(320) 258-2464

C If exemption application is pending, check here ☐

D 1. Foreign organizations, check here..... ☐  
2. Foreign organizations meeting the 85% test, check here and attach computation ... ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ..... ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ..... ☐

Part I







Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)



	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)			
	2 Check <input type="checkbox"/> if the foundation is <b>not</b> required to attach Sch. B . . . . .			
	3 Interest on savings and temporary cash investments . . . . .			
	4 Dividends and interest from securities . . . . .	47,609	47,609	
	5a Gross rents . . . . .			
	b Net rental income or (loss) _____			
	6a Net gain or (loss) from sale of assets not on line 10	5,784		
	b Gross sales price for all assets on line 6a _____ 630,862			
	7 Capital gain net income (from Part IV, line 2) . . . . .		5,784	
	8 Net short-term capital gain . . . . .			0
	9 Income modifications . . . . .			
	10a Gross sales less returns and allowances _____			
b Less: Cost of goods sold . . . . .				
c Gross profit or (loss) (attach schedule) . . . . .				
11 Other income (attach schedule) . . . . .				
12 Total. Add lines 1 through 11 . . . . .	53,393	53,393		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	20,796	15,597	5,199
	14 Other employee salaries and wages . . . . .		0	0
	15 Pension plans, employee benefits . . . . .		0	0
	16a Legal fees (attach schedule) . . . . .			0
	b Accounting fees (attach schedule) . . . . .	400	300	0
	c Other professional fees (attach schedule) . . . . .			0
	17 Interest . . . . .			0
	18 Taxes (attach schedule) (see instructions) . . . . .	1,316	816	0
	19 Depreciation (attach schedule) and depletion . . . . .	0	0	
	20 Occupancy . . . . .			
	21 Travel, conferences, and meetings . . . . .		0	0
	22 Printing and publications . . . . .		0	0
	23 Other expenses (attach schedule) . . . . .	25	25	
	24 Total operating and administrative expenses. Add lines 13 through 23 . . . . .	22,537	16,738	0
	25 Contributions, gifts, grants paid . . . . .	156,000		156,000
26 Total expenses and disbursements. Add lines 24 and 25	178,537	16,738	0	
	27 Subtract line 26 from line 12:			
	a Excess of revenue over expenses and disbursements	-125,144		
	b Net investment income (if negative, enter -0-)		36,655	
c Adjusted net income (if negative, enter -0-)			0	

For Paperwork Reduction Act Notice, see instructions.

Cat. No. 11289X

Form 990-PF (2020)

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing . . . . .			
	2 Savings and temporary cash investments . . . . .	157,785	134,872	134,872
	3 Accounts receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____		0	0
	4 Pledges receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	5 Grants receivable . . . . .			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . . .			
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less: allowance for doubtful accounts ▶ _____ 0			
	8 Inventories for sale or use . . . . .			
	9 Prepaid expenses and deferred charges . . . . .			
	10a Investments—U.S. and state government obligations (attach schedule)		28,543	28,832
	b Investments—corporate stock (attach schedule) . . . . .			
	c Investments—corporate bonds (attach schedule) . . . . .	674,304 	714,351	765,709
	11 Investments—land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
	12 Investments—mortgage loans . . . . .			
	13 Investments—other (attach schedule) . . . . .	254,915 	244,933	245,022
	14 Land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
15 Other assets (describe ▶ _____)	 846,371	 682,344	 1,086,874	
16 <b>Total assets</b> (to be completed by all filers—see the instructions. Also, see page 1, item I)	1,933,375	1,805,043	2,261,309	
Liabilities	17 Accounts payable and accrued expenses . . . . .			
	18 Grants payable . . . . .			
	19 Deferred revenue . . . . .			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule) . . . . .			
	22 Other liabilities (describe ▶ _____)			
	23 <b>Total liabilities</b> (add lines 17 through 22) . . . . .		0	
Net Assets or Fund Balances	<b>Foundations that follow FASB ASC 958, check here ▶ <input type="checkbox"/></b> <b>and complete lines 24, 25, 29 and 30.</b>			
	24 Net assets without donor restrictions . . . . .			
	25 Net assets with donor restrictions . . . . .			
	<b>Foundations that do not follow FASB ASC 958, check here ▶ <input checked="" type="checkbox"/></b> <b>and complete lines 26 through 30.</b>			
	26 Capital stock, trust principal, or current funds . . . . .	1,933,375	1,805,043	
	27 Paid-in or capital surplus, or land, bldg., and equipment fund			
	28 Retained earnings, accumulated income, endowment, or other funds			
	29 <b>Total net assets or fund balances</b> (see instructions) . . . . .	1,933,375	1,805,043	
30 <b>Total liabilities and net assets/fund balances</b> (see instructions) .	1,933,375	1,805,043		

Part III Analysis of Changes in Net Assets or Fund Balances		
1 Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return) . . . . .	1	1,933,375
2 Enter amount from Part I, line 27a . . . . .	2	-125,144
3 Other increases not included in line 2 (itemize) ▶ _____ 	3	881
4 Add lines 1, 2, and 3 . . . . .	4	1,809,112
5 Decreases not included in line 2 (itemize) ▶ _____ 	5	4,069
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29 .	6	1,805,043

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1a</b> See Additional Data Table			
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
<b>a</b> See Additional Data Table			
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
<b>a</b> See Additional Data Table			
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

<b>2</b> Capital gain net income or (net capital loss) $\left\{ \begin{array}{l} \text{If gain, also enter in Part I, line 7} \\ \text{If (loss), enter -0- in Part I, line 7} \end{array} \right\}$	<b>2</b>	5,784
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	<b>3</b>	

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income****SECTION 4940(e) REPEALED ON DECEMBER 20, 2019 - DO NOT COMPLETE**

1 Reserved			
(a) Reserved	(b) Reserved	(c) Reserved	(d) Reserved
2 Reserved . . . . .			2
3 Reserved. . . . .			3
4 Reserved . . . . .			4
5 Reserved . . . . .			5
6 Reserved . . . . .			6
7 Reserved . . . . .			7
8 Reserved , . . . .			8

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)**

<b>1a</b>	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)		
<b>b</b>	Reserved.	<b>1</b>	510
<b>c</b>	All other domestic foundations enter 1.39% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
<b>2</b>	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	<b>2</b>	0
<b>3</b>	Add lines 1 and 2.	<b>3</b>	510
<b>4</b>	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	<b>4</b>	0
<b>5</b>	<b>Tax based on investment income.</b> Subtract line 4 from line 3. If zero or less, enter -0-.	<b>5</b>	510
<b>6</b>	Credits/Payments:		
<b>a</b>	2020 estimated tax payments and 2019 overpayment credited to 2020	<b>6a</b>	1,188
<b>b</b>	Exempt foreign organizations—tax withheld at source	<b>6b</b>	0
<b>c</b>	Tax paid with application for extension of time to file (Form 8868)	<b>6c</b>	0
<b>d</b>	Backup withholding erroneously withheld	<b>6d</b>	
<b>7</b>	Total credits and payments. Add lines 6a through 6d.	<b>7</b>	1,188
<b>8</b>	Enter any <b>penalty</b> for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached.	<b>8</b>	0
<b>9</b>	<b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b> .	<b>9</b>	
<b>10</b>	<b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b> .	<b>10</b>	678
<b>11</b>	Enter the amount of line 10 to be: <b>Credited to 2021 estimated tax</b> 678 <b>Refunded</b>	<b>11</b>	0

**Part VII-A Statements Regarding Activities**

<b>1a</b>	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		<b>Yes</b>	<b>No</b>
<b>b</b>	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition). <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>	<b>1a</b>		<b>No</b>
<b>c</b>	Did the foundation file <b>Form 1120-POL</b> for this year?.	<b>1b</b>		<b>No</b>
<b>d</b>	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: <b>(1)</b> On the foundation. ► \$ _____ <b>(2)</b> On foundation managers. ► \$ _____	<b>1c</b>		<b>No</b>
<b>e</b>	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ► \$ _____			
<b>2</b>	Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>	<b>2</b>		<b>No</b>
<b>3</b>	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	<b>3</b>		<b>No</b>
<b>4a</b>	Did the foundation have unrelated business gross income of \$1,000 or more during the year?.	<b>4a</b>		<b>No</b>
<b>b</b>	If "Yes," has it filed a tax return on <b>Form 990-T</b> for this year?.	<b>4b</b>		
<b>5</b>	Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>	<b>5</b>		<b>No</b>
<b>6</b>	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	<b>6</b>	<b>Yes</b>	
<b>7</b>	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV.</i>	<b>7</b>	<b>Yes</b>	
<b>8a</b>	Enter the states to which the foundation reports or with which it is registered (see instructions) ► MN, IN			
<b>b</b>	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation.</i>	<b>8b</b>	<b>Yes</b>	
<b>9</b>	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2020 or the taxable year beginning in 2020? See the instructions for Part XIV. <i>If "Yes," complete Part XIV</i>	<b>9</b>		<b>No</b>
<b>10</b>	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i>	<b>10</b>		<b>No</b>

**Part VII-A Statements Regarding Activities** (continued)

<b>11</b>	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions. . . . .	<b>11</b>		<b>No</b>
<b>12</b>	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions . . . . .	<b>12</b>		<b>No</b>
<b>13</b>	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► _____	<b>13</b>	<b>Yes</b>	
<b>14</b>	The books are in care of ► BREMER BANK NA Telephone no. ► (320) 258-2464			

Located at ► 1100 WEST ST GERMAIN STREET ST CLOUD MN

ZIP+4 ► 56301

<b>15</b>	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of <b>Form 1041</b> —check here . . . . .	<input type="checkbox"/>		
	and enter the amount of tax-exempt interest received or accrued during the year . . . . .	15		
<b>16</b>	At any time during calendar year 2020, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? . . . . .	<b>16</b>	<b>Yes</b>	<b>No</b>
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ► _____			

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required****File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

		<b>Yes</b>	<b>No</b>
<b>1a</b>	During the year did the foundation (either directly or indirectly):		
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(6) Agree to pay money or property to a government official? ( <b>Exception.</b> Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
<b>b</b>	If any answer is "Yes" to 1a(1)–(6), did <b>any</b> of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions . . . . .	<b>1b</b>	<b>No</b>
	Organizations relying on a current notice regarding disaster assistance check here. . . . . <input type="checkbox"/>		
<b>c</b>	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2020? . . . . .	<b>1c</b>	<b>No</b>
<b>2</b>	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
<b>a</b>	At the end of tax year 2020, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2020? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	If "Yes," list the years ► 20____, 20____, 20____, 20____		
<b>b</b>	Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to <b>all</b> years listed, answer "No" and attach statement—see instructions.) . . . . .	<b>2b</b>	
<b>c</b>	If the provisions of section 4942(a)(2) are being applied to <b>any</b> of the years listed in 2a, list the years here. ► 20____, 20____, 20____, 20____		
<b>3a</b>	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
<b>b</b>	If "Yes," did it have excess business holdings in 2020 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2020.) . . . . .	<b>3b</b>	
<b>4a</b>	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	<b>4a</b>	<b>No</b>
<b>b</b>	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2020?	<b>4b</b>	<b>No</b>

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required** (continued)

			Yes	No
<b>5a</b>	During the year did the foundation pay or incur any amount to:			
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? . . . . .	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions. . . . .	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? . . . . .	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
<b>b</b>	If any answer is "Yes" to 5a(1)–(5), did <b>any</b> of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions . . . . .		<b>5b</b>	
	Organizations relying on a current notice regarding disaster assistance check here. . . . .	<input type="checkbox"/>		
<b>c</b>	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? . . . . .	<input type="checkbox"/> Yes <input type="checkbox"/> No		
	<i>If "Yes," attach the statement required by Regulations section 53.4945–5(d).</i>			
<b>6a</b>	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? . . . . .	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
<b>b</b>	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? . . . . .		<b>6b</b>	<b>No</b>
	<i>If "Yes" to 6b, file Form 8870.</i>			
<b>7a</b>	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
<b>b</b>	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction? . . . . .		<b>7b</b>	
<b>8</b>	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year? . . . . .	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

<b>1 List all officers, directors, trustees, foundation managers and their compensation. See instructions</b>				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
BREMER BANK N A 1100 WEST ST GERMAIN STREET ST CLOUD, MN 56301	TRUSTEE 1	20,796		
AUSTIN D DITZLER 500 WAYCLIFFE DRIVE N WAYZATA, MN 55391	COTRUSTEE 1	0		
ELIZABETH P CAYE 17740 MAPLE HILL ROAD WAYZATA, MN 55391	COTRUSTEE 1	0		
<b>2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."</b>				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
<b>Total number of other employees paid over \$50,000.</b> . . . . .				<b>0</b>

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**
**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
<b>Total</b> number of others receiving over \$50,000 for professional services. . . . . ►		0

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
<b>1</b>	
<b>2</b>	
<b>3</b>	
<b>4</b>	

**Part IX-B Summary of Program-Related Investments (see instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
<b>1</b>	
<b>2</b>	
All other program-related investments. See instructions.	
<b>3</b>	
<b>Total.</b> Add lines 1 through 3 . . . . . ►	

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
<b>a</b>	Average monthly fair market value of securities. . . . .	<b>1a</b>	2,025,264
<b>b</b>	Average of monthly cash balances. . . . .	<b>1b</b>	36,777
<b>c</b>	Fair market value of all other assets (see instructions). . . . .	<b>1c</b>	0
<b>d</b>	<b>Total</b> (add lines 1a, b, and c). . . . .	<b>1d</b>	2,062,041
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation). . . . .	<b>1e</b>	0
<b>2</b>	Acquisition indebtedness applicable to line 1 assets. . . . .	<b>2</b>	0
<b>3</b>	Subtract line 2 from line 1d. . . . .	<b>3</b>	2,062,041
<b>4</b>	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions). . . . .	<b>4</b>	30,931
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	<b>5</b>	2,031,110
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5. . . . .	<b>6</b>	101,556

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6. . . . .	<b>1</b>	101,556
<b>2a</b>	Tax on investment income for 2020 from Part VI, line 5. . . . .	<b>2a</b>	510
<b>b</b>	Income tax for 2020. (This does not include the tax from Part VI.). . . . .	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b. . . . .	<b>2c</b>	510
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1. . . . .	<b>3</b>	101,046
<b>4</b>	Recoveries of amounts treated as qualifying distributions. . . . .	<b>4</b>	0
<b>5</b>	Add lines 3 and 4. . . . .	<b>5</b>	101,046
<b>6</b>	Deduction from distributable amount (see instructions). . . . .	<b>6</b>	0
<b>7</b>	<b>Distributable amount</b> as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1. . . . .	<b>7</b>	101,046

**Part XII Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
<b>a</b>	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26. . . . .	<b>1a</b>	161,299
<b>b</b>	Program-related investments—total from Part IX-B. . . . .	<b>1b</b>	0
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes. . . . .	<b>2</b>	0
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the:		
<b>a</b>	Suitability test (prior IRS approval required). . . . .	<b>3a</b>	0
<b>b</b>	Cash distribution test (attach the required schedule). . . . .	<b>3b</b>	0
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	161,299
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions. . . . .	<b>5</b>	0
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4. . . . .	<b>6</b>	161,299

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.



**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2019	(c) 2019	(d) 2020
<b>1</b> Distributable amount for 2020 from Part XI, line 7				101,046
<b>2</b> Undistributed income, if any, as of the end of 2020:				
<b>a</b> Enter amount for 2019 only. . . . .			0	
<b>b</b> Total for prior years: 20____, 20____, 20____		0		
<b>3</b> Excess distributions carryover, if any, to 2020:				
<b>a</b> From 2015. . . . .	52,024			
<b>b</b> From 2016. . . . .	1,570,971			
<b>c</b> From 2017. . . . .	13,263			
<b>d</b> From 2018. . . . .	96,357			
<b>e</b> From 2019. . . . .	43,357			
<b>f</b> <b>Total</b> of lines 3a through e. . . . .	1,775,972			
<b>4</b> Qualifying distributions for 2020 from Part XII, line 4: ► \$ 161,299				
<b>a</b> Applied to 2019, but not more than line 2a			0	
<b>b</b> Applied to undistributed income of prior years (Election required—see instructions). . . . .		0		
<b>c</b> Treated as distributions out of corpus (Election required—see instructions). . . . .	0			
<b>d</b> Applied to 2020 distributable amount. . . . .				101,046
<b>e</b> Remaining amount distributed out of corpus	60,253			
<b>5</b> Excess distributions carryover applied to 2020. (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
<b>6</b> <b>Enter the net total of each column as indicated below:</b>				
<b>a</b> Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	1,836,225			
<b>b</b> Prior years' undistributed income. Subtract line 4b from line 2b. . . . .		0		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed. . . . .		0		
<b>d</b> Subtract line 6c from line 6b. Taxable amount—see instructions. . . . .		0		
<b>e</b> Undistributed income for 2019. Subtract line 4a from line 2a. Taxable amount—see instructions. . . . .			0	
<b>f</b> Undistributed income for 2021. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020. . . . .				0
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions). . . . .	0			
<b>8</b> Excess distributions carryover from 2015 not applied on line 5 or line 7 (see instructions). . . . .	52,024			
<b>9</b> <b>Excess distributions carryover to 2021.</b> Subtract lines 7 and 8 from line 6a. . . . .	1,784,201			
<b>10</b> Analysis of line 9:				
<b>a</b> Excess from 2016. . . . .	1,570,971			
<b>b</b> Excess from 2017. . . . .	13,263			
<b>c</b> Excess from 2018. . . . .	96,357			
<b>d</b> Excess from 2019. . . . .	43,357			
<b>e</b> Excess from 2020. . . . .	60,253			

**b** Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

**Part XV** **Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

**Part XV** **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i> See Additional Data Table				
<b>Total . . . . .</b> ▶ <b>3a</b>				156,000
<b>b</b> <i>Approved for future payment</i>				
<b>Total . . . . .</b> ▶ <b>3b</b>				

Enter gross amounts unless otherwise indicated.

## Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form **990-PF** (2020)

**Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

<b>1</b> Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			<b>Yes</b>	<b>No</b>
<b>a</b> Transfers from the reporting foundation to a noncharitable exempt organization of:				
<b>(1)</b> Cash. . . . .		<b>1a(1)</b>		<b>No</b>
<b>(2)</b> Other assets. . . . .		<b>1a(2)</b>		<b>No</b>
<b>b</b> Other transactions:				
<b>(1)</b> Sales of assets to a noncharitable exempt organization. . . . .		<b>1b(1)</b>		<b>No</b>
<b>(2)</b> Purchases of assets from a noncharitable exempt organization. . . . .		<b>1b(2)</b>		<b>No</b>
<b>(3)</b> Rental of facilities, equipment, or other assets. . . . .		<b>1b(3)</b>		<b>No</b>
<b>(4)</b> Reimbursement arrangements. . . . .		<b>1b(4)</b>		<b>No</b>
<b>(5)</b> Loans or loan guarantees. . . . .		<b>1b(5)</b>		<b>No</b>
<b>(6)</b> Performance of services or membership or fundraising solicitations. . . . .		<b>1b(6)</b>		<b>No</b>
<b>c</b> Sharing of facilities, equipment, mailing lists, other assets, or paid employees. . . . .		<b>1c</b>		<b>No</b>
<b>d</b> If the answer to any of the above is "Yes," complete the following schedule. Column <b>(b)</b> should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column <b>(d)</b> the value of the goods, other assets, or services received.				

[illegible]

**2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? . . . . . ☐ Yes ☒ No

b If "Yes," complete the following schedule.		
(a) Name of organization	(b) Type of organization	(c) Description of relationship

<b>Sign Here</b>	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.		
	*****	2021-04-27	*****
	_____ Signature of officer or trustee	_____ Date	_____ Title

May the IRS discuss this return with the preparer shown below  
 (see instr.) ☒ **Yes** ☐ **No**

<b>Paid Preparer Use Only</b>	Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed <input type="checkbox"/>	PTIN
	KELLY M NELSON		2021-04-27		P00848947
	Firm's name ▶ ERNST & YOUNG US LLP				Firm's EIN ▶ 34-6565596
	Firm's address ▶ 2100 ONE PPG PLACE PITTSBURGH, PA 15222				Phone no. (412) 644-7800

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
25000. FEDERAL FARM CREDIT BANK 1.92% 19 APR 2022		2016-04-19	2020-01-10
50000. FEDERAL HOME LOAN BANK 2.07% 28 APR 2023		2016-04-14	2020-02-12
25000. FREDDIE MAC 2% 25 NOV 2024		2016-04-29	2020-02-25
25000. FEDERAL FARM CREDIT BANK 1.68% 05/04/2021		2016-04-22	2020-03-11
25000. FEDERAL FARM CREDIT BANK 1.4% 13 APR 2020		2016-04-14	2020-03-16
50000. OCCIDENTAL PETROLEUM COR 2.7% 15 FEB 202		2016-04-12	2020-04-01
40000. US TREASURY N/B 1.75% 15 MAY 2022		2016-12-28	2020-04-02
50000. US TREASURY N/B 2% 31 MAY 2021		2016-04-07	2020-04-02
25000. FREDDIE MAC 2% 17 DEC 2024		2020-01-15	2020-04-17
25000. AMERISOURCEBERGEN CORP 3.5% 15 NOV 2021		2016-05-09	2020-06-18

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
25,000		25,000	
50,000		50,000	
25,000		25,000	
25,000		24,988	12
25,000		24,994	6
26,450		50,048	-23,598
41,308		39,998	1,310
51,053		50,473	580
25,000		25,000	
26,072		26,072	

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			12
			6
			-23,598
			1,310
			580

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
30000. FEDERAL HOME LOAN BANK 2.55% 12/02/2029		2019-08-06	2020-08-12
25000. FEDERAL FARM CREDIT BANK 2.37% 23 SEP 202026		2019-09-27	2020-09-23
30000. FEDERAL FARM CREDIT BANK 1.1% 30 MAR 2023		2020-03-20	2020-09-30
55000. FIFTH THIRD BANK 2.2% 30 OCT 2020		2020-04-01	2020-09-30
50000. SOUTHWEST AIRLINES CO 2.65% 05/11/2020		2017-10-12	2020-10-05
20000. WELLS FARGO & COMPANY 2.55% 07 DEC 2020		2020-04-01	2020-12-07
69. ISHARES CORE S&P MIDCAP ETF		2016-06-02	2020-12-23
44. ISHARES CORE S&P SMALL-CAP E		2018-02-21	2020-12-23
812. ISHARES CORE MSCI EAFE ETF		2016-10-06	2020-12-23
69. S&P DEPOSITARY RECEIPTS SERIES 1		2016-10-06	2020-12-23

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
30,000		30,000	
25,000		25,000	
30,000		30,000	
55,000		55,000	
50,000		50,000	
20,000		20,000	
15,899		10,259	5,640
4,045		3,415	630
55,582		44,847	10,735
25,453		14,984	10,469

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			5,640
			630
			10,735
			10,469

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
VOYAGEUR EXPEDITIONARY SCHOOL 3724 BEMIDJI AVE N BEMIDJI, MN 56601	NONE	PC	GENERAL SUPPORT	7,500
FLIGHT UNLIMITED INCPO BOX 24063 MINNEAPOLIS, MN 55424	NONE	PC	PROGRAM SUPPORT	5,000
MINNESOTA LITERACY COUNCIL INC 700 RAYMOND AVE 180 ST PAUL, MN 55114	NONE	PC	PROGRAM SUPPORT	5,000
<b>Total . . . . . ▶ 3a</b>				156,000



Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
FRIENDS OF ASCENSION CATHOLIC GRADE SCHOOL 1723 BRYANT AVENUE NORTH MINNEAPOLIS, MN 55411	NONE	PC	PROGRAM SUPPORT	5,000
THE ORATORIO SOCIETY PO BOX 131814 ST PAUL, MN 55113	NONE	PC	GENERAL SUPPORT	3,000
INTERFAITH OUTREACH COMMUNITY PARTNERS 1605 COUNTY ROAD 101 PLYMOUTH, MN 55447	NONE	PC	GENERAL SUPPORT	2,500
<b>Total . . . . . ▶ 3a</b>				156,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
MINNEAPOLIS CHAPTER SPEBSQA C/O JOHN CARLOTTO 4835 WEST 40TH LANE ST LOUIS PARK, MN 55121	NONE	PC	PROGRAM SUPPORT	5,000
Minnesota Orchestra 1111 NICOLLET MALL Minneapolis, MN 55403	NONE	PC	PROGRAM SUPPORT	2,500
CHILDRENS HOME SOCIETY OF MINNESOTA 1605 EUSTIS STREET ST PAUL, MN 55108	NONE	PC	PROGRAM SUPPORT	2,000
<b>Total . . . . . ▶ 3a</b>				156,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
CONVENT AND ACADEMY OF THE VISITATION SCHOOL 2455 VISITATION DRIVE MENDOTA HEIGHTS, MN 55120	NONE	PC	PROGRAM SUPPORT	48,000
INTERCONGREGATION COMMUNITIES ASSOCIATION INC 12990 ST DAVID ROAD MINNETONKA, MN 55305	NONE	PC	PROGRAM SUPPORT	2,500
THE FOOD GROUP MINNESOTA INC AKA EMERGENCY FOODSHELF NETWORK INC 8501 54TH AVENUE NORTH NEW HOPE, MN 554283710	NONE	PC	PROGRAM SUPPORT	2,500
<b>Total . . . . . ▶ 3a</b>				156,000


Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
MINNESOTA BOY CHOIR 75-5TH STREET W SAINT PAUL, MN 55102	NONE	PC	PROGRAM SUPPORT	5,000
SOJOURNER PROJECT INCPO BOX 272 HOPKINS, MN 553430272	NONE	PC	PROGRAM SUPPORT	2,500
GREAT NORTHERN UNION CHORUS 6345 XERXES AVENUE SOUTH RICHFIELD, MN 55423	NONE	PC	PROGRAM SUPPORT	5,000
<b>Total . . . . . ▶ 3a</b>				156,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
HELPING PAWS OF MINNESOTA INC 630-12TH AVENUE SOUTH PO BOX 634 HOPKINS, MN 55343	NONE	PC	PROGRAM SUPPORT	5,000
CONTINENTAL BALLET COMPANY 1800 WEST OLD SHAKOPEE ROAD BLOOMINGTON, MN 55431	NONE	PC	PROGRAM SUPPORT	10,000
LUNDSTRUM CENTER FOR THE PERFORMING ARTS 1704 DUPONT AVE NORTH MINNEAPOLIS, MN 55411	NONE	PC	PROGRAM SUPPORT	6,000
<b>Total . . . . . ▶ 3a</b>				156,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
CHILDREN'S SURGERY INTERNATIONAL 825 NICOLLET MALL MINNEAPOLIS, MN 55401	NONE	PC	PROGRAM SUPPPORT	5,000
Greater Twin Cities Youth Symphonies 408 ST PETER ST STE 300 St Paul, MN 55102	NONE	PC	PROGRAM SUPPORT	2,500
City of Lakes Chapter 519 BENCH STREET Taylors Falls, MN 55084	NONE	PC	PROGRAM SUPPORT	8,000
<b>Total . . . . . ▶ 3a</b>				156,000

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
SAINT JOHN'S UNIVERSITY 2850 ABBEY PLAZA P O BOX 2222 COLLEGEVILLE, MN 56321	NONE	PC	PROGRAM SUPPORT	5,000
THIS OLD HORSE INC 19025 COATES BLVD HASTINGS, MN 55033	NONE	PC	GENERAL SUPPORT	4,000
TWIN CITIES SHOW CHORUS 14665 EVERGREEN TRAIL APPLE VALLEY, MN 55124	NONE	PC	PROGRAM SUPPORT	5,000
<b>Total . . . . .</b> ► <b>3a</b>				156,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
Warrior Dog Rescue 13696 STONEBROOKE CURVE Shakopee, MN 55379	NONE	PC	PROGRAM SUPPORT	2,500
<b>Total</b> . . . . .  <b>3a</b>				156,000



**TY 2020 Accounting Fees Schedule****Name:** KITSELMAN FDN HARRY JANET-MAIN 769905**EIN:** 41-6491134

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TAX PREPARATION FEE (NON-ALLOC	400	300		100

## TY 2020 Investments Corporate Bonds Schedule

**Name:** KITSELMAN FDN HARRY JANET-MAIN 769905

**EIN:** 41-6491134

### Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
00206RCT7 AT&T INC 4.125% 17 F	51,204	57,864
002824BM1 ABBOTT LABORATORIES	51,966	57,266
03073EAJ4 AMERISOURCEBERGEN CO		
031162BY5 AMGEN INC 3.125% 01	25,439	27,544
05723KAG5 BAKER HUGHES LLC/CO-	25,727	27,463
189054AV1 CLOROX COMPANY 3.1%	50,122	56,236
231021AR7 CUMMINS INC 3.65% 01	26,210	27,088
25389JAU0 DIGITAL REALTY TRUST	25,748	28,662
278642AN3 EBAY INC 3.8% 09 MAR	50,641	51,871
278865AY6 ECOLAB INC 2.375% 10	35,181	36,079
30231GBN1 EXXON MOBIL CORPORAT	54,167	54,614
64110DAD6 NETAPP INC 3.25% 15	24,500	26,044
674599CE3 OCCIDENTAL PETROLEUM		
693506BP1 PPG INDUSTRIES INC 3	50,854	60,022
70450YAE3 PAYPAL HOLDINGS INC	55,203	55,540
741503AZ9 BOOKING HOLDINGS INC	52,010	56,828
751212AC5 RALPH LAUREN CORP 3.	64,127	67,439
844741BB3 SOUTHWEST AIRLINES C		
844741BF4 SOUTHWEST AIRLINES C	25,268	25,446
92343VCR3 VERIZON COMMUNICATIO	45,984	49,703

**TY 2020 Investments Government Obligations Schedule****Name:** KITSELMAN FDN HARRY JANET-MAIN 769905**EIN:** 41-6491134**US Government Securities - End  
of Year Book Value:**

28,543

**US Government Securities - End  
of Year Fair Market Value:**

28,832

**State & Local Government  
Securities - End of Year Book  
Value:****State & Local Government  
Securities - End of Year Fair  
Market Value:**

**TY 2020 Investments - Other Schedule****Name:** KITSELMAN FDN HARRY JANET-MAIN 769905**EIN:** 41-6491134**Investments Other Schedule 2**

<b>Category/ Item</b>	<b>Listed at Cost or FMV</b>	<b>Book Value</b>	<b>End of Year Fair Market Value</b>
3130A7TA3 FEDERAL HOME LOAN BA			
3130AGV36 FEDERAL HOME LOAN BA			
3130AJAK5 FEDERAL HOME LOAN BA	AT COST	50,000	50,156
3133EF2L0 FEDERAL FARM CREDIT			
3133EF4A2 FEDERAL FARM CREDIT			
3133EFX36 FEDERAL FARM CREDIT			
3133EJNS4 FEDERAL FARM CREDIT	AT COST	49,933	50,473
3133EKR24 FEDERAL FARM CREDIT			
3133ELQ31 FEDERAL FARM CREDIT	AT COST	25,000	24,926
3133ELUA0 FEDERAL FARM CREDIT	AT COST	45,000	45,172
3134G9GA9 FREDDIE MAC 2% 25 NO			
3134GW3A2 FREDDIE MAC 1.2% 09	AT COST	30,000	29,466
3134GWUQ7 FREDDIE MAC .7% 30 D	AT COST	45,000	44,829

**TY 2020 Other Assets Schedule****Name:** KITSELMAN FDN HARRY JANET-MAIN 769905**EIN:** 41-6491134**Other Assets Schedule**

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
464287234 ISHARES MSCI EMERGIN	65,024	65,024	95,745
464287507 ISHARES CORE S&P MID	70,974	60,715	97,448
464287804 ISHARES CORE S&P SMA	34,582	31,168	47,053
46432F842 ISHARES CORE MSCI EA	249,629	204,781	267,862
78462F103 SPDR TRUST SERIES 1	335,640	320,656	578,766
912828SV3 US TREASURY N/B 1.75	39,910	0	0
912828WN6 US TREASURY N/B 2% 3	50,612	0	0

**TY 2020 Other Decreases Schedule****Name:** KITSELMAN FDN HARRY JANET-MAIN 769905**EIN:** 41-6491134

Description	Amount
ACCRUED INTREST PAID	28
AMORTIZATION ADJUSTMENT	4,040
ROUNDING	1

**TY 2020 Other Expenses Schedule****Name:** KITSELMAN FDN HARRY JANET-MAIN 769905**EIN:** 41-6491134**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
OTHER EXPENSE (NON-DEDUCTIBLE	25	25		0

**TY 2020 Other Increases Schedule****Name:** KITSELMAN FDN HARRY JANET-MAIN 769905**EIN:** 41-6491134**Other Increases Schedule**

Description	Amount
PRINCIPAL ADJUSTMENT	714
TIMING OF INCOME ADJUSTMENT	167



**TY 2020 Taxes Schedule****Name:** KITSELMAN FDN HARRY JANET-MAIN 769905**EIN:** 41-6491134**Taxes Schedule**

<b>Category</b>	<b>Amount</b>	<b>Net Investment Income</b>	<b>Adjusted Net Income</b>	<b>Disbursements for Charitable Purposes</b>
FEDERAL ESTIMATES - PRINCIPAL	500	0		0
FOREIGN TAXES ON QUALIFIED FOR	732	732		0
FOREIGN TAXES ON NONQUALIFIED	84	84		0