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Form 990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public.
Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No. 1545-0052

2020

Open to Public Inspection

For calendar year 2020, or tax year beginning 01-01-2020, and ending 12-31-2020

Name of foundation
BENTSON FOUNDATION

Number and street (or P.O. box number if mail is not delivered to street address)
315 LAKE STREET EAST NO 302

City or town, state or province, country, and ZIP or foreign postal code
WAYZATA, MN 55391

G Check all that apply:

☐ Initial return

☐ Initial return of a former public charity

☐ Final return

☐ Amended return

☐ Address change

☐ Name change

H Check type of organization:

☒ Section 501(c)(3) exempt private foundation

☐ Section 4947(a)(1) nonexempt charitable trust

☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ 139,015,356

J Accounting method:

☒ Cash

☐ Accrual

☐ Other (specify) _____
(Part I, column (d) must be on cash basis.)

A Employer identification number
41-6020204

B Telephone number (see instructions)
(952) 923-1040

C If exemption application is pending, check here ▶ ☐

D 1. Foreign organizations, check here..... ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ... ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)			
	2 Check ▶ ☒ if the foundation is not required to attach Sch. B			
	3 Interest on savings and temporary cash investments	407,382	407,382	
	4 Dividends and interest from securities	1,844,758	1,844,758	
	5a Gross rents			
	b Net rental income or (loss) _____			
	6a Net gain or (loss) from sale of assets not on line 10	5,826,165		
	b Gross sales price for all assets on line 6a _____			
	7 Capital gain net income (from Part IV, line 2)		5,826,165	
	8 Net short-term capital gain			
	9 Income modifications			
	10a Gross sales less returns and allowances _____			
b Less: Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule)	109,436	68,164		
12 Total. Add lines 1 through 11	8,187,741	8,146,469		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	350,006	0	262,505
	14 Other employee salaries and wages			
	15 Pension plans, employee benefits	35,000	0	26,250
	16a Legal fees (attach schedule)			
	b Accounting fees (attach schedule)	8,050	0	6,038
	c Other professional fees (attach schedule)	2,508	0	1,881
	17 Interest			
	18 Taxes (attach schedule) (see instructions)	23,682	0	10,261
	19 Depreciation (attach schedule) and depletion	7,580	0	
	20 Occupancy	93,312	0	69,984
	21 Travel, conferences, and meetings			
	22 Printing and publications			
	23 Other expenses (attach schedule)	514,198	486,891	31,086
	24 Total operating and administrative expenses. Add lines 13 through 23	1,034,336	486,891	408,005
	25 Contributions, gifts, grants paid	5,548,230		5,548,230
26 Total expenses and disbursements. Add lines 24 and 25	6,582,566	486,891	5,956,235	
	27 Subtract line 26 from line 12:			
	a Excess of revenue over expenses and disbursements	1,605,175		
	b Net investment income (if negative, enter -0-)		7,659,578	
c Adjusted net income (if negative, enter -0-)				

For Paperwork Reduction Act Notice, see instructions.

Cat. No. 11289X

Form 990-PF (2020)

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	38,408	38,901	38,901
	2 Savings and temporary cash investments	1,598,030	5,095,424	5,095,424
	3 Accounts receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	4 Pledges receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U.S. and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)			
	c Investments—corporate bonds (attach schedule)			
	11 Investments—land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	103,828,965	102,337,299	133,842,573
	14 Land, buildings, and equipment: basis ▶ 236,839 Less: accumulated depreciation (attach schedule) ▶ 198,381	46,037	38,458	38,458
15 Other assets (describe ▶ _____)				
16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	105,511,440	107,510,082	139,015,356	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ _____)			
	23 Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here ▶ ☐ and complete lines 24, 25, 29 and 30.			
	24 Net assets without donor restrictions			
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here ▶ ☒ and complete lines 26 through 30.			
	26 Capital stock, trust principal, or current funds	0	0	
	27 Paid-in or capital surplus, or land, bldg., and equipment fund	0	0	
	28 Retained earnings, accumulated income, endowment, or other funds	105,511,440	107,510,082	
	29 Total net assets or fund balances (see instructions)	105,511,440	107,510,082	
30 Total liabilities and net assets/fund balances (see instructions) .	105,511,440	107,510,082		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	105,511,440
2 Enter amount from Part I, line 27a	2	1,605,175
3 Other increases not included in line 2 (itemize) ▶ _____	3	393,467
4 Add lines 1, 2, and 3	4	107,510,082
5 Decreases not included in line 2 (itemize) ▶ _____	5	0
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29 .	6	107,510,082

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	5,826,165
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	{ }	3	

1 Reserved			
(a) Reserved	(b) Reserved	(c) Reserved	(d) Reserved
2 Reserved		2	
3 Reserved.		3	
4 Reserved		4	
5 Reserved		5	
6 Reserved		6	
7 Reserved		7	
8 Reserved ,		8	

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)		
b	Reserved.	1	106,468
c	All other domestic foundations enter 1.39% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2.	3	106,468
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-.	5	106,468
6	Credits/Payments:		
a	2020 estimated tax payments and 2019 overpayment credited to 2020	6a	45,597
b	Exempt foreign organizations—tax withheld at source	6b	0
c	Tax paid with application for extension of time to file (Form 8868)	6c	0
d	Backup withholding erroneously withheld	6d	0
7	Total credits and payments. Add lines 6a through 6d.	7	45,597
8	Enter any penalty for underpayment of estimated tax. Check here ☒ if Form 2220 is attached.	8	0
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed .	9	60,871
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid .	10	
11	Enter the amount of line 10 to be: Credited to 2021 estimated tax ☐ Refunded ☐	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition). <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>	1b	No
c Did the foundation file Form 1120-POL for this year?	1c	No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ <u>0</u> (2) On foundation managers. \$ <u>0</u>		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ <u>0</u>		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>	2	No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3	No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	No
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>	5	No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV.</i>	7	Yes
8a Enter the states to which the foundation reports or with which it is registered (see instructions) MN		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation.</i>	8b	Yes
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2020 or the taxable year beginning in 2020? See the instructions for Part XIV. <i>If "Yes," complete Part XIV</i>	9	No
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i>	10	No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>WWW.BENTSONFOUNDATION.ORG</u>	13	Yes	
14	The books are in care of ► <u>JUDI DUTCHER</u> Telephone no. ► <u>(952) 923-1040</u>			

Located at ► 315 LAKE STREET EAST SUITE 302 WAYZATA MNZIP+4 ► 55391

15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here	☐		
	and enter the amount of tax-exempt interest received or accrued during the year	► 15		
16	At any time during calendar year 2020, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ►			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No		
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b	
	Organizations relying on a current notice regarding disaster assistance check here. ► ☐		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2020?	1c	No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2020, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2020? ☐ Yes ☒ No If "Yes," list the years ► 20____, 20____, 20____, 20____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b	If "Yes," did it have excess business holdings in 2020 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2020.)	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2020?	4b	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to:		Yes	No
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No		
(2)	Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No		
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No		
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions.	☐ Yes ☒ No		
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No		
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions		5b	
	Organizations relying on a current notice regarding disaster assistance check here. 	☐		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	☐ Yes ☐ No		
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No	6b	No
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?			
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No	7b	
b	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?			
8	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?	☐ Yes ☒ No		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Additional Data Table				
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000. 				0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)
3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services. ►		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

1	Expenses

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ►	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities.	1a	123,344,822
b	Average of monthly cash balances.	1b	1,598,702
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	124,943,524
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	124,943,524
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	1,874,153
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	123,069,371
6	Minimum investment return. Enter 5% of line 5.	6	6,153,469

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	6,153,469
2a	Tax on investment income for 2020 from Part VI, line 5.	2a	106,468
b	Income tax for 2020. (This does not include the tax from Part VI.).	2b	
c	Add lines 2a and 2b.	2c	106,468
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	6,047,001
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	6,047,001
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	6,047,001

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	5,956,235
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	5,956,235
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	5,956,235

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2019	(c) 2019	(d) 2020
1 Distributable amount for 2020 from Part XI, line 7				6,047,001
2 Undistributed income, if any, as of the end of 2020:				
a Enter amount for 2019 only.			0	
b Total for prior years: 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2020:				
a From 2015.				
b From 2016.				
c From 2017.				
d From 2018.		3,238,681		
e From 2019.				
f Total of lines 3a through e.	3,238,681			
4 Qualifying distributions for 2020 from Part XII, line 4: ► \$ 5,956,235				
a Applied to 2019, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2020 distributable amount.				5,956,235
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2020. (If an amount appears in column (d), the same amount must be shown in column (a).)	90,766			90,766
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	3,147,915			
b Prior years' undistributed income. Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b. Taxable amount—see instructions.		0		
e Undistributed income for 2019. Subtract line 4a from line 2a. Taxable amount—see instructions.			0	
f Undistributed income for 2021. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020.				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2015 not applied on line 5 or line 7 (see instructions).	0			
9 Excess distributions carryover to 2021. Subtract lines 7 and 8 from line 6a.	3,147,915			
10 Analysis of line 9:				
a Excess from 2016.				
b Excess from 2017.				
c Excess from 2018.		3,147,915		
d Excess from 2019.				
e Excess from 2020.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2020, enter the date of the ruling. ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2020	(b) 2019	(c) 2018	(d) 2017	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

JUDI DUTCHER
315 LAKE ST E SUITE 302
WAYZATA, MN 55391
(952) 923-1040

b The form in which applications should be submitted and information and materials they should include:

IN WRITING, STATING PURPOSE OF ORGANIZATION AND INTENDED USE

c Any submission deadlines:

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

NONE

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total			3a	5,548,230
b <i>Approved for future payment</i>				
Total			3b	0

Enter gross amounts unless otherwise indicated.

	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	(e) (See instructions.)
1 Program service revenue:					
a _____					
b _____					
c _____					
d _____					
e _____					
f _____					
g Fees and contracts from government agencies					
2 Membership dues and assessments.					
3 Interest on savings and temporary cash investments			14	407,382	
4 Dividends and interest from securities.			14	1,844,758	
5 Net rental income or (loss) from real estate:					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.			14	109,436	
8 Gain or (loss) from sales of assets other than inventory			18	5,826,165	
9 Net income or (loss) from special events:					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a _____					
b _____					
c _____					
d _____					
e _____					
12 Subtotal. Add columns (b), (d), and (e). . .		0		8,187,741	0
13 Total. Add line 12, columns (b), (d), and (e). (See worksheet in line 13 instructions to verify calculations.)			13	8,187,741	8,187,741

[illegible]

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			Yes	No
a Transfers from the reporting foundation to a noncharitable exempt organization of:				
(1) Cash.		1a(1)		No
(2) Other assets.		1a(2)		No
b Other transactions:				
(1) Sales of assets to a noncharitable exempt organization.		1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.		1b(2)		No
(3) Rental of facilities, equipment, or other assets.		1b(3)		No
(4) Reimbursement arrangements.		1b(4)		No
(5) Loans or loan guarantees.		1b(5)		No
(6) Performance of services or membership or fundraising solicitations.		1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.		1c		No
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.				

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.		
(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.		
	*****	2021-02-15	*****
	_____ Signature of officer or trustee	_____ Date	_____ Title

May the IRS discuss this return with the preparer shown below
 (see instr.) ☒ **Yes** ☐ **No**

Paid Preparer Use Only	Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ☐	PTIN
	TIMOTHY P STOEGER CPA		2021-02-14		P00285599
	Firm's name ▶ BOMBERG HANSON & ASSOCIATES LLC				Firm's EIN ▶ 20-3294646
	Firm's address ▶ 9800 SHELARD PARKWAY SUITE 208 MINNEAPOLIS, MN 55441				Phone no. (763) 277-0303

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
GOLDMAN SACHS - ST DETAIL AVAILABLE	P		
GOLDMAN SACHS - LT DETAIL AVAILABLE	P		
WELLS FARGO - ST DETAIL AVAILABLE	P		
WELLS FARGO - LT DETAIL AVAILABLE	P		
GOLDMAN SACHS - LT CAPITAL GAINS DETAIL AVAILABLE	P		
GOLDMAN SACHS - ST CAPITAL GAINS DETAIL AVAILABLE	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
88,992			88,992
496,449			496,449
734,743			734,743
4,158,932			4,158,932
145,434			145,434
201,615			201,615

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			88,992
			496,449
			734,743
			4,158,932
			145,434
			201,615

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
LAURIE BENTSON KAUTH 315 LAKE STREET EAST SUITE 302 WAYZATA, MN 55391	PRESIDENT 0.00	0	0	0
MARK S NIBLICK 315 LAKE STREET EAST SUITE 302 WAYZATA, MN 55391	TREASURER 0.00	0	0	0
STEVE GROSSER 315 LAKE STREET EAST SUITE 302 WAYZATA, MN 55391	ASSISTANT TREASURER 0.00	0	0	0
GEORGE REILLY 315 LAKE STREET EAST SUITE 302 WAYZATA, MN 55391	SECRETARY 0.00	0	0	0
KIMBERLY BENTSON KAUTH 315 LAKE STREET EAST SUITE 302 WAYZATA, MN 55391	VICE PRESIDENT 0.00	0	0	0
LOWELL STORTZ 315 LAKE STREET EAST SUITE 302 WAYZATA, MN 55391	BOARD MEMBER 0.00	0	0	0
JUDI DUTCHER 315 LAKE STREET EAST SUITE 302 WAYZATA, MN 55391	CHIEF EXECUTIVE OFFICER 40.00	350,006	35,000	0

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ALPENA COMMUNITY COLLEGE 665 JOHNSON STREET ALPENA, MI 49707	NONE	PUBLIC CHARITY	GENERAL	10,000
ATTACH3001 METRO DRIVE SUITE 290 MINNEAPOLIS, MN 55425	NONE	PUBLIC CHARITY	GENERAL	5,000
AUGSBURG FOSTERING GRADUATE SCHOLARSHIPS 2211 RIVERSIDE AVE MINNEAPOLIS, MN 55454	NONE	PUBLIC CHARITY	GENERAL	105,000
Total ▶ 3a				5,548,230

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
AUGUSTANA UNIVERSITY 2001 SOUTH SUMMIT AVENUE SIOUX FALLS, SD 57197	NONE	PUBLIC CHARITY	GENERAL	30,000
CAFE RECONCILE 1631 ORETHA CASTLE HALEY BLVD 5TH FLOOR NEW ORLEANS, LA 70113	NONE	PUBLIC CHARITY	GENERAL	10,000
CALIFORINIA FIRE FOUNDATION 1780 CREEKSIDE OAKS DRIVE SACRAMENTO, CA 95833	NONE	PUBLIC CHARITY	GENERAL	15,000
Total ► 3a				5,548,230

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CARING FOR CAREGIVERS FUNDALLINA FOUNDATION 2925 CHICAGO AVE SOUTH MAIL ROUTE 10103 MINNEAPOLIS, MN 55407	NONE	PUBLIC CHARITY	GENERAL	10,000
CARMEN PAMPAS FUND 2048 HAMLINE AVE N ROSEVILLE, MN 55113	NONE	PUBLIC CHARITY	GENERAL	5,000
CATHOLIC CHARITIES ST JOSEPH'S HOME 1200 2ND AVE SOUTH MINNEAPOLIS, MN 55403	NONE	PUBLIC CHARITY	GENERAL	5,000
Total			▶ 3a	5,548,230

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CATHOLIC CHARITIES 1200 2ND AVE SOUTH MINNEAPOLIS, MN 55403	NONE	PUBLIC CHARITY	GENERAL	115,000
CHILDRENS HOSPITAL OF PITTSBURGH FOUNDATION 4401 PENN AVENUE PITTSBURGH, PA 15224	NONE	PUBLIC CHARITY	GENERAL	25,000
COMMERCIAL FISHERMEN OF SANTA BARBARA 6 HARBOR WAY 155 SANTA BARBARA, CA 93109	NONE	PUBLIC CHARITY	GENERAL	18,750
Total ▶ 3a				5,548,230

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CUCHCC - COVID RESPONSE 200 OAK STREET SE SUITE 500 MINNEAPOLIS, MN 55455	NONE	PUBLIC CHARITY	GENERAL	150,000
CUCHCC - PLANNINGCOMMUNITY NEEDS ASSESSMENT 200 OAK STREET SE SUITE 500 MINNEAPOLIS, MN 55455	NONE	PUBLIC CHARITY	GENERAL	50,000
CUHCC200 OAK STREET SE SUITE 500 MINNEAPOLIS, MN 55455	NONE	PUBLIC CHARITY	GENERAL	10,000
Total ▶ 3a				5,548,230

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
DOCTORS WITHOUT BORDERS 40 RECTOR STREET 16TH FLOOR NEW YORK, NY 10006	NONE	PUBLIC CHARITY	GENERAL	10,000
DOWN SYNDROME ASSOCIATION OF MN 656 TRANSFER ROAD ST PAUL, MN 55114	NONE	PUBLIC CHARITY	GENERAL	10,000
DULUTH REGIONAL CARE CENTER 5629 GRAND AVE DULUTH, MN 55807	NONE	PUBLIC CHARITY	GENERAL	10,000
Total ▶ 3a				5,548,230

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ELLIS MARSALIS CENTER FOR MUSIC 1901 BARTHOLOMEW STREET NEW ORLEANS, LA 70117	NONE	PUBLIC CHARITY	GENERAL	10,000
FOODBANK OF SANTA BARBARA 4554 HOLLISTER AVE SANTA BARBARA, CA 93110	NONE	PUBLIC CHARITY	GENERAL	18,750
FRASER3333 UNIVERSITY AVE SE MINNEAPOLIS, MN 55414	NONE	PUBLIC CHARITY	GENERAL	150,000
Total ▶ 3a				5,548,230

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
FRIENDS OF EDUCATION 200 EAST LAKE STREET MINNEAPOLIS, MN 55391	NONE	PUBLIC CHARITY	GENERAL	15,000
GREATER MINNEAPOLIS CRISIS NURSERY 4544 FOURTH AVE S MINNEAPOLIS, MN 55419	NONE	PUBLIC CHARITY	GENERAL	10,000
GREATER NEW ORLEANS FOUNDATION 919 ST CHARLES AVE NEW ORLEANS, LA 70130	NONE	PUBLIC CHARITY	GENERAL	50,000
Total ▶ 3a				5,548,230

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
HOPE FARM SCHOOL 706 2ND AVENUE SOUTH SUITE 300 MINNEAPOLIS, MN 55402	NONE	PUBLIC CHARITY	GENERAL	25,000
ILLINOIS COLLEGE 1101 W COLLEGE AVE JACKSONVILLE, IL 62650	NONE	PUBLIC CHARITY	GENEARL	5,000
KREWE OF RED BEANS818 GALLIER NEW ORLEANS, LA 70117	NONE	PUBLIC CHARITY	GENERAL	25,000
Total ▶ 3a				5,548,230

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
LEGAL AID - ANISHINABE LEGAL SERVICES PO BOX 157 CASS LAKE, MN 56633	NONE	PUBLIC CHARITY	GENERAL	25,000
LEGAL AID - CHILDRENS LAW CENTER 450 N SYNDICATE ST SUITE 315 ST PAUL, MN 55104	NONE	PUBLIC CHARITY	GENERAL	25,000
LEGAL AID - HOME LINE 8011 34TH AVE SOUTH 126 BLOOMINGTON, MN 55425	NONE	PUBLIC CHARITY	GENERAL	25,000
Total ▶ 3a				5,548,230

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
LEGAL AID - MID-MINNESOTA LEGAL AID 111 N FIFTH STREET SUITE 100 MINNEAPOLIS, MN 55403	NONE	PUBLIC CHARITY	GENERAL	25,000
LEGAL AID - SOJOURNER PROJECT POBOX 272 HOPKINS, MN 55343	NONE	PUBLIC CHARITY	GENERAL	25,000
LEGAL AID - TUBMAN 4432 CHICAGO AVE MINNEAPOLIS, MN 55407	NONE	PUBLIC CHARITY	GENERAL	25,000
Total ▶ 3a				5,548,230

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
LIBERTY'S KITCHEN 300 NORTH BROAD STREET NEW ORLEANS, LA 70119	NONE	PUBLIC CHARITY	GENERAL	10,000
LITERACY MATTERS FOUNDATION 1005 W FRANKLIN AVE 3 MINNEAPOLIS, MN 55405	NONE	PUBLIC CHARITY	GENERAL	5,000
LOAVES AND FISHES721 KASOTA AVE MINNEAPOLIS, MN 55414	NONE	PUBLIC CHARITY	GENERAL	250,000
Total ▶ 3a				5,548,230

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
LOBERO THEATRE 33 E CANON PERDIDO ST SANTA BARBARA, CA 93101	NONE	PUBLIC CHARITY	GENERAL	80,000
NAMI MINNESOTA 1919 UNIVERSITY AVE W 400 ST PAUL, MN 55104	NONE	PUBLIC CHARITY	GENERAL	50,000
NEW ORLEANS JAZZ FESTIVAL 336 CAMP ST SUITE 250 NEW ORLEANS, LA 70130	NONE	PUBLIC CHARITY	GENERAL	20,000
Total ▶ 3a				5,548,230

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
NEW ORLEANS MUSICIAN'S CLINIC AND ASSISTANCE FUND 3700 CHARLES AVE 2ND FLOOR NEW ORLEANS, LA 70115	NONE	PUBLIC CHARITY	GENERAL	45,000
NOCCA INSTITUTE2800 CHARTRES ST NEW ORLEANS, LA 70117	NONE	PUBLIC CHARITY	GENERAL	10,000
NOLA TREE PROJECT1509 FILMORE AVE NEW ORLEANS, LA 70122	NONE	PUBLIC CHARITY	GENERAL	25,000
Total ▶ 3a				5,548,230

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
NORTH MEMORIAL FOUNDATION 3300 OAKDALE AVE N SUITE 425 ROBBINSDALE, MN 55422	NONE	PUBLIC CHARITY	GENERAL	5,000
PARTNERSHIP WITH NATIVE AMERICANS 16415 ADDISON ROAD SUITE 200 ADDISON, TX 750013210	NONE	PUBLIC CHARITY	GENERAL	10,000
PEOPLE SERVING PEOPLE614 S 3RD ST MINNEAPOLIS, MN 55415	NONE	PUBLIC CHARITY	GENERAL	35,000
Total ▶ 3a				5,548,230

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
PI BETA PHI FOUNDATION 1154 TOWN COUNTRY COMMONS ROAD TOWN AND COUNTRY, MO 63017	NONE	PUBLIC CHARITY	GENERAL	10,000
PINEWOOD INC1102 E 4TH STREET DULUTH, MN 55805	NONE	PUBLIC CHARITY	GENERAL	5,000
PLANNED PARENTHOOD 1200 LAGOON AVENUE MINNEAPOLIS, MN 55408	NONE	PUBLIC CHARITY	GENERAL	10,000
Total ▶ 3a				5,548,230

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
PRODEO ACADEMY 620 OLSON MEMORIAL HIGHWAY MINNEAPOLIS, MN 55411	NONE	PUBLIC CHARITY	GENERAL	135,000
REGIONS HOSPITAL FOUNDATION 640 JACKSON ST ST PAUL, MN 55101	NONE	PUBLIC CHARITY	GENERAL	101,430
SAINT PAUL & MINNESOTA FOUNDATION 101 5TH STREET E SUITE 2400 ST PAUL, MN 55101	NONE	PUBLIC CHARITY	GENERAL	70,000
Total ▶ 3a				5,548,230

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
SANTA BARBARA COUNTY FOOD RESCUE NETWORK (CEC) 26 WEST ANAPAMU STREET 2ND FLOOR SANTA BARBARA, CA 93101	NONE	PUBLIC CHARITY	GENERAL	50,000
SANTA BARBARA FOUNDATION 1111 CHAPALA ST 200 SANTA BARBARA, CA 93101	NONE	PUBLIC CHARITY	GENERAL	50,000
SECOND HARVEST FOOD BANK NEW ORLEANS 700 EDWARDS AVE NEW ORLEANS, LA 70123	NONE	PUBLIC CHARITY	GENERAL	25,000
Total ▶ 3a				5,548,230

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
SECOND HARVEST HEARTLAND 7101 WINNETKA AVE N BROOKLYN PARK, MN 55428	NONE	PUBLIC CHARITY	GENERAL	1,005,000
SHOLOM FOUNDATION 3610 PHILLIPS PARKWAY ST LOUIS PARK, MN 55426	NONE	PUBLIC CHARITY	GENERAL	100,000
SIMPSON HOUSING SERVICE 160 GLENWOOD AVENUE MINNEAPOLIS, MN 55405	NONE	PUBLIC CHARITY	GENERAL	2,500
Total ▶ 3a				5,548,230

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
SOUTHERN POVERTY LAW 400 WASHINGTON AVE MONTGOMERY, AL 36104	NONE	PUBLIC CHARITY	GENERAL	5,000
ST STEPHEN'S HUMAN SERVICES 2309 NICOLLET AVE MINNEAPOLIS, MN 55404	NONE	PUBLIC CHARITY	GENERAL	20,000
THE GUILD130 WABASHA ST S 90 ST PAUL, MN 55107	NONE	PUBLIC CHARITY	GENERAL	5,000
Total ▶ 3a				5,548,230

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
THE NEW ORLEANS POLICE AND JUSTICE FOUNDATION 141 ROBERT E LEE BLVD NEW ORLEANS, LA 70124	NONE	PUBLIC CHARITY	GENERAL	25,000
TWIN CITIES HABITAT FOR HUMANITY 1954 UNIVERSITY AVE WEST ST PAUL, MN 55104	NONE	PUBLIC CHARITY	GENERAL	40,000
UNITED BOYS AND GIRLS CLUB OF SANTA BARBARA PO BOX 1485 SANTA BARBARA, CA 93102	NONE	PUBLIC CHARITY	GENERAL	18,750
Total ▶ 3a				5,548,230

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
UNITY SHOPPE1209 STATE STREET SANTA BARBARA, CA 93101	NONE	PUBLIC CHARITY	GENERAL	18,750
UNIVERSITY OF MINNESOTA - LAW SCHOOL 200 OAK STREET SE SUITE 500 MINNEAPOLIS, MN 55454	NONE	PUBLIC CHARITY	GENERAL	10,000
UNIVERSITY OF MINNESOTA - CIDRAP 200 OAK STREET SE SUITE 500 MINNEAPOLIS, MN 55455	NONE	PUBLIC CHARITY	GENERAL	300,000
Total ▶ 3a				5,548,230

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
UNIVERSITY OF MINNESOTA - PELL MATCHING SCHOLARSHIP 200 OAK STREET SE SUITE 500 MINNEAPOLIS, MN 55455	NONE	PUBLIC CHARITY	GENERAL	158,100
UNIVERSITY OF MINNESOTA SCHOOL OF NURSING 200 OAK STREET SE SUITE 500 MINNEAPOLIS, MN 55455	NONE	PUBLIC CHARITY	GENERAL	1,000,000
UNIVERSITY OF WISC FOUNDATION - DEPT OF ONCOLOGY 1848 UNIVERSITY AVE MADISON, WI 53726	NONE	PUBLIC CHARITY	GENERAL	225,000
Total ▶ 3a				5,548,230

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
UNIVERSITY OF WISCONSIN FOUNDATION 1848 UNIVERSITY AVE MADISON, WI 53726	NONE	PUBLIC CHARITY	GENERAL	10,000
WALKER ART CENTER725 VINELAND PL MINNEAPOLIS, MN 55403	NONE	PUBLIC CHARITY	GENERAL	81,200
WASHBURN CENTER FOR CHILDREN 1100 GLENWOOD AVE MINNEAPOLIS, MN 55405	NONE	PUBLIC CHARITY	GENERAL	130,000
Total ▶ 3a				5,548,230

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
WILDER FOUNDATION 451 N LEXINGTON PARKWAY ST PAUL, MN 55104	NONE	PUBLIC CHARITY	GENERAL	250,000
WINONA STATE UNIVERSITY FOUNDATION SOMSEN HALL 204 WINONA, MN 55987	NONE	PUBLIC CHARITY	GENERAL	40,000
WORLD CENTRAL KITCHEN 1342 FLORIDA AVE NW WASHINGTON, DC 20009	NONE	PUBLIC CHARITY	GENERAL	10,000
Total ▶ 3a				5,548,230

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
WORLD SAVVY1330 LAGOON AVE MINNEAPOLIS, MN 55408	NONE	PUBLIC CHARITY	GENERAL	10,000
WWOZ NEW ORLEANS 1008 N PETERS ST SUITE 200 NEW ORLEANS, LA 70116	NONE	PUBLIC CHARITY	GENERAL	25,000
YOUTH FRONTIERS 5215 INDUSTRIAL BLVD 400 MINNEAPOLIS, MN 55430	NONE	PUBLIC CHARITY	GENERAL	5,000
Total ▶ 3a				5,548,230

TY 2020 Accounting Fees Schedule**Name:** BENTSON FOUNDATION**EIN:** 41-6020204

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	8,050	0		6,038

TY 2020 Investments - Other Schedule**Name:** BENTSON FOUNDATION**EIN:** 41-6020204**Investments Other Schedule 2**

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
GOLDMAN SACHS INVESTMENT ACCOUNT	AT COST	55,367,626	77,212,818
WELLS FARGO INVESTMENT ACCOUNT	AT COST	46,969,673	56,629,755

TY 2020 Other Expenses Schedule**Name:** BENTSON FOUNDATION**EIN:** 41-6020204**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FILING FEES	25	0		19
PAYROLL SERVICE FEES	1,373	0		1,030
INSURANCE	16,848	0		12,636
OFFICE SUPPLIES	3,163	0		2,372
MEALS & ENTERTAINMENT	388	0		291
PHONE	3,691	0		2,768
GOLDMAN SACHS INVESTMENT FEES	183,577	183,577		0
WF INVESTMENT FEES - CONSOLIDATED	70,768	70,768		0
WF BANK FEES - CONSOLIDATED	190,744	190,744		0
MAINTENANCE AGREEMENTS	458	0		343

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN WITHHOLDING	27,660	27,660		0
MEMBERSHIP DUES	5,765	0		4,324
COMPUTER SERVICES	1,927	0		1,445
FROM PARTNERSHIP - WEST STREET ENERGY PARTNERS	0	4,000		0
FROM PARTNERSHIP - US REAL PROPERTY INCOME FUND	0	10,142		0
BOOKS AND PUBLICATIONS	170	0		128
AIR TRAVEL	826	0		619
LODGING	6,176	0		4,632
PARKING	430	0		322
ATTORNEY REGISTRATION & LICENSES	209	0		157

TY 2020 Other Income Schedule**Name:** BENTSON FOUNDATION**EIN:** 41-6020204**Other Income Schedule**

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
PARTNERSHIP DISTRIBUTIONS	109,436	109,436	109,436
FROM PARTNERSHIP - WEST STREET ENERGY PARTNERS		-57,950	
FROM PARTNERSHIP - US REAL PROPERTY INCOME FUND		16,678	

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TY 2020 Other Increases Schedule			
Name: BENTSON FOUNDATION			
EIN: 41-6020204			
Other Increases Schedule			
Description			Amount
PRIOR PERIOD COST ADJUSTMENTS			393,467

TY 2020 Other Professional Fees Schedule**Name:** BENTSON FOUNDATION**EIN:** 41-6020204

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
RETIREMENT PLAN ADMINISTRATION FEES	2,508	0		1,881

TY 2020 Taxes Schedule**Name:** BENTSON FOUNDATION**EIN:** 41-6020204**Taxes Schedule**

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
PAYROLL TAXES	13,682	0		10,261
FEDERAL INCOME TAX	10,000	0		0