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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Go to *www.irs.gov/Form990PF* for instructions and the latest information.

OMB No. 1545-0052

2020

Open to Public Inspection

For calendar year 2020, or tax year beginning 01-01-2020 , and ending 12-31-2020

Name of foundation
THE FRANCES AND JOHN WAHL FOUNDATION

% Gregory J Wahl

Number and street (or P.O. box number if mail is not delivered to street address) C/O GREGORY WAHL 937 E MICHIGAN AVE | Room/suite

City or town, state or province, country, and ZIP or foreign postal code
PHOENIX, AZ 850226029

A Employer identification number
41-2191002

B Telephone number (see instructions)

C If exemption application is pending, check here ▶ ☐

D 1. Foreign organizations, check here............ ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ... ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here .... ▶ ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here .... ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

H Check type of organization: ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), *line 16)* ▶$ 2,455,260

J Accounting method: ☑ Cash ☐ Accrual ☐ Other (specify)
(Part I, column (d) must be on cash basis.)

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received (attach schedule)	0			
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch. B				
	3	Interest on savings and temporary cash investments	15	15	0	
	4	Dividends and interest from securities	65,709	65,709	0	
	5a	Gross rents	0	0	0	
	b	Net rental income or (loss) 0				
	6a	Net gain or (loss) from sale of assets not on line 10	55,520			
	b	Gross sales price for all assets on line 6a 1,212,722				
	7	Capital gain net income (from Part IV, line 2)		55,520		
	8	Net short-term capital gain				
	9	Income modifications			0	
	10a	Gross sales less returns and allowances 0				
	b	Less: Cost of goods sold 0				
	c	Gross profit or (loss) (attach schedule)	0		0	
	11	Other income (attach schedule)	0	0	0	
	12	**Total.** Add lines 1 through 11	121,244	121,244	0	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc.	12,500	0	0	0
	14	Other employee salaries and wages	0	0	0	0
	15	Pension plans, employee benefits	0	0	0	0
	16a	Legal fees (attach schedule)	0	0	0	0
	b	Accounting fees (attach schedule)	0	0	0	0
	c	Other professional fees (attach schedule)	18,339	18,339	0	0
	17	Interest	0	0	0	0
	18	Taxes (attach schedule) (see instructions)	3,639	0	0	0
	19	Depreciation (attach schedule) and depletion	0	0	0	
	20	Occupancy	0	0	0	0
	21	Travel, conferences, and meetings	0	0	0	0
	22	Printing and publications	0	0	0	0
	23	Other expenses (attach schedule)	45	0	0	0
	24	**Total operating and administrative expenses.** Add lines 13 through 23	34,523	18,339	0	0
	25	Contributions, gifts, grants paid	105,000			105,000
	26	**Total expenses and disbursements.** Add lines 24 and 25	139,523	18,339	0	105,000
	27	Subtract line 26 from line 12:				
	a	**Excess of revenue over expenses and disbursements**	-18,279			
	b	**Net investment income** (if negative, enter -0-)		102,905		
	c	**Adjusted net income** (if negative, enter -0-)			0	

Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)

			Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets	1	Cash—non-interest-bearing	15,750	13,066	13,066
	2	Savings and temporary cash investments	112,125	47,488	47,488
	3	Accounts receivable ▶			
		Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)	0	0	
	7	Other notes and loans receivable (attach schedule) ▶			
		Less: allowance for doubtful accounts ▶	0	0	
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U.S. and state government obligations (attach schedule)	0	0	0
	b	Investments—corporate stock (attach schedule)	1,594,608	1,643,650	2,394,706
	c	Investments—corporate bonds (attach schedule)		0	
	11	Investments—land, buildings, and equipment: basis ▶			
		Less: accumulated depreciation (attach schedule) ▶		0	
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)		0	
	14	Land, buildings, and equipment: basis ▶			
		Less: accumulated depreciation (attach schedule) ▶		0	
	15	Other assets (describe ▶)	0	0	0
	16	**Total assets** (to be completed by all filers—see the instructions. Also, see page 1, item I)	1,722,483	1,704,204	2,455,260
Liabilities	17	Accounts payable and accrued expenses	0	0	
	18	Grants payable	0	0	
	19	Deferred revenue	0	0	
	20	Loans from officers, directors, trustees, and other disqualified persons	0	0	
	21	Mortgages and other notes payable (attach schedule)		0	
	22	Other liabilities (describe ▶)	0	0	
	23	**Total liabilities**(add lines 17 through 22)	0	0	
Net Assets or Fund Balances		**Foundations that follow FASB ASC 958, check here ▶** ☐ **and complete lines 24, 25, 29 and 30.**			
	24	Net assets without donor restrictions			
	25	Net assets with donor restrictions			
		Foundations that do not follow FASB ASC 958, check here ▶ ☑ **and complete lines 26 through 30.**			
	26	Capital stock, trust principal, or current funds			
	27	Paid-in or capital surplus, or land, bldg., and equipment fund			
	28	Retained earnings, accumulated income, endowment, or other funds	1,722,483	1,704,204	
	29	**Total net assets or fund balances** (see instructions)	1,722,483	1,704,204	
	30	**Total liabilities and net assets/fund balances** (see instructions)	1,722,483	1,704,204	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	1,722,483
2	Enter amount from Part I, line 27a	2	-18,279
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	1,704,204
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29	6	1,704,204

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	See Additional Data Table			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table			
b				
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) **or** Losses (from col.(h))
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a	See Additional Data Table			
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) — If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7	2	55,520
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

SECTION 4940(e) REPEALED ON DECEMBER 20, 2019 - DO NOT COMPLETE

1 Reserved

(a) Reserved	(b) Reserved	(c) Reserved	(d) Reserved

2 Reserved	2	
3 Reserved.	3	
4 Reserved	4	
5 Reserved	5	
6 Reserved	6	
7 Reserved	7	
8 Reserved , ...	8	

Part VI **Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ________ **(attach copy of letter if necessary–see instructions)**		
b	Reserved	1	1,430
c	All other domestic foundations enter 1.39% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	
3	Add lines 1 and 2	3	1,430
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	5	1,430
6	Credits/Payments:		
a	2020 estimated tax payments and 2019 overpayment credited to 2020 — 6a: 2,000		
b	Exempt foreign organizations—tax withheld at source — 6b		
c	Tax paid with application for extension of time to file (Form 8868) — 6c		
d	Backup withholding erroneously withheld — 6d		
7	Total credits and payments. Add lines 6a through 6d	7	2,000
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached.	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	570
11	Enter the amount of line 10 to be: **Credited to 2021 estimated tax** ▶ 500 **Refunded** ▶	11	70

Part VII-A **Statements Regarding Activities**

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition).	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ 0 **(2)** On foundation managers. ▶ $ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ AZ			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2020 or the taxable year beginning in 2020? See the instructions for Part XIV. If "Yes," complete Part XIV	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*	10		No

Part VII-A Statements Regarding Activities (continued)

		Line	Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶

14 The books are in care of ▶Gregory J Wahl Telephone no. ▶(602) 606-9636

Located at ▶c/o Gregory Wahl 937 E MICHIGAN AVE PHOENIX AZ ZIP+4 ▶850226029

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —check here . . . ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year . . . ▶ | 15 |

		Line	Yes	No
16	At any time during calendar year 2020, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

				Line	Yes	No
1a	During the year did the foundation (either directly or indirectly):					
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes	☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes	☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes	☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☑ Yes	☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes	☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes	☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions			1b		No
	Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐					
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2020?			1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):					
a	At the end of tax year 2020, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2020?	☐ Yes	☑ No			
	If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____					
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions.)			2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ 20____ , 20____ , 20____ , 20____					
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes	☑ No			
b	If "Yes," did it have excess business holdings in 2020 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2020.)*			3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?			4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2020?			4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a	During the year did the foundation pay or incur any amount to:			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions ☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	5b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		No
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No			
b	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		
8	Is the foundation subject to the section 4960 tax on payment(s) of more than $1,000,000 in remuneration or excess parachute payment during the year? ☐ Yes ☑ No			

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
See Additional Data Table				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		
Total number of others receiving over $50,000 for professional services. . . . . ▶		

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1	
2	
All other program-related investments. See instructions. 3	
Total. Add lines 1 through 3 . . . . ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:				
a	Average monthly fair market value of securities.			1a	2,103,624
b	Average of monthly cash balances.			1b	94,392
c	Fair market value of all other assets (see instructions).			1c	0
d	**Total** (add lines 1a, b, and c).			1d	2,198,016
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0		
2	Acquisition indebtedness applicable to line 1 assets.			2	0
3	Subtract line 2 from line 1d.			3	2,198,016
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).			4	32,970
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4			5	2,165,046
6	**Minimum investment return.** Enter 5% of line 5.			6	108,252

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.			1	108,252
2a	Tax on investment income for 2020 from Part VI, line 5.	2a	1,430		
b	Income tax for 2020. (This does not include the tax from Part VI.).	2b	0		
c	Add lines 2a and 2b.			2c	1,430
3	Distributable amount before adjustments. Subtract line 2c from line 1.			3	106,822
4	Recoveries of amounts treated as qualifying distributions.			4	0
5	Add lines 3 and 4.			5	106,822
6	Deduction from distributable amount (see instructions).			6	0
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.			7	106,822

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	105,000
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	0
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required).	3a	0
b	Cash distribution test (attach the required schedule).	3b	0
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	105,000
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	0
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4.	6	105,000

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2019	(c) 2019	(d) 2020
1 Distributable amount for 2020 from Part XI, line 7				106,822
2 Undistributed income, if any, as of the end of 2020:				
a Enter amount for 2019 only.			0	
b Total for prior years: 20____ , 20____ , 20____		0		
3 Excess distributions carryover, if any, to 2020:				
a From 2015. 0				
b From 2016. 182,895				
c From 2017. 113,000				
d From 2018. 225,500				
e From 2019. 200,000				
f Total of lines 3a through e.	721,395			
4 Qualifying distributions for 2020 from Part XII, line 4: ▶ $ 105,000				
a Applied to 2019, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2020 distributable amount.				0
e Remaining amount distributed out of corpus	105,000			
5 Excess distributions carryover applied to 2020. *(If an amount appears in column (d), the same amount must be shown in column (a).)*	106,822			106,822
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	719,573			
b Prior years' undistributed income. Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b. Taxable amount —see instructions		0		
e Undistributed income for 2019. Subtract line 4a from line 2a. Taxable amount—see instructions			0	
f Undistributed income for 2021. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0			
8 Excess distributions carryover from 2015 not applied on line 5 or line 7 (see instructions)	0			
9 Excess distributions carryover to 2021. Subtract lines 7 and 8 from line 6a	719,573			
10 Analysis of line 9:				
a Excess from 2016. 76,073				
b Excess from 2017. 113,000				
c Excess from 2018. 225,500				
d Excess from 2019. 200,000				
e Excess from 2020. 105,000				

Part XIV **Private Operating Foundations** (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2020, enter the date of the ruling. . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2020	**(b)** 2019	**(c)** 2018	**(d)** 2017	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)**

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

na

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

na

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ **3a**				105,000
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A **Analysis of Income-Producing Activities**

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a See Additional Data Table					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .		0		0	0
3 Interest on savings and temporary cash investments		0		0	0
4 Dividends and interest from securities. . . .		0		0	0
5 Net rental income or (loss) from real estate:					
a Debt-financed property.		0		0	0
b Not debt-financed property.		0		0	0
6 Net rental income or (loss) from personal property		0		0	0
7 Other investment income.		0		0	0
8 Gain or (loss) from sales of assets other than inventory		0		0	0
9 Net income or (loss) from special events:		0		0	0
10 Gross profit or (loss) from sales of inventory		0		0	0
11 Other revenue:					
a		0		0	0
b		0		0	0
c		0		0	0
d		0		0	0
e		0		0	0
12 Subtotal. Add columns (b), (d), and (e). .		0		0	0

13 **Total.** Add line 12, columns (b), (d), and (e). 13 0

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B **Relationship of Activities to the Accomplishment of Exempt Purposes**

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501 (c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash.	1a(1)		No
	(2) Other assets.	1a(2)		No
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
	(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
	(3) Rental of facilities, equipment, or other assets.	1b(3)		No
	(4) Reimbursement arrangements.	1b(4)		No
	(5) Loans or loan guarantees.	1b(5)		No
	(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line No.	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule.

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

******	2021-02-02	******
Signature of officer or trustee	Date	Title

May the IRS discuss this return with the preparer shown below (see instr.) ☐ **Yes** ☑ **No**

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☐	PTIN
Firm's name ▶				Firm's EIN ▶
Firm's address ▶				Phone no.

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
3M Company	P	2012-11-27	2020-04-14
A.O. Smith	P	2019-06-13	2020-07-23
Abbott Laboratories	P	2013-10-02	2020-04-14
Accenture PLC A	P	2019-01-28	2020-06-18
Alibaba Group ADR	P	2019-01-10	2020-07-23
Alphabet Inc.	P	2018-10-16	2020-11-12
Amazon.com Inc.	P	2019-01-10	2020-06-18
Amphenol Corp.	P	2019-04-04	2020-04-14
Apple Inc.	P	2018-08-09	2020-06-18
ARCP $25 Preferred	P	2014-01-10	2020-07-22

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
3,549		2,091	1,458
4,564		4,758	-194
6,858		2,540	4,318
5,370		3,933	1,437
3,623		1,953	1,670
1,753		1,121	632
7,948		4,962	2,986
9,585		10,712	-1,127
13,204		8,199	5,005
57,800		49,262	8,538

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) **or** Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			1,458
			-194
			4,318
			1,437
			1,670
			632
			2,986
			-1,127
			5,005
			8,538

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
Atlassian Corp. PLC	P	2020-06-18	2020-07-23
Automatic Data Processing	P	2012-11-27	2020-04-07
Berkshire Hathaway Class B	P	2019-10-15	2020-07-23
Blackstone Mortgage Trust	P	2017-05-03	2020-10-13
Boeing Co.	P	2019-04-30	2020-03-12
Braddock Multi-Strategy	P	2017-03-16	2020-10-13
Canadian National Railway	P	2013-10-02	2020-04-07
Chubb LTD	P	2016-01-17	2020-11-12
Church & Dwight Co.	P	2019-09-24	2020-07-23
Cisco Systems Inc.	P	2016-05-12	2020-04-14

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
579		535	44
11,320		4,173	7,147
770		832	-62
11,700		15,255	-3,555
3,825		7,853	-4,028
8,203		12,025	-3,822
12,013		6,619	5,394
2,926		2,100	826
998		812	186
2,022		1,281	741

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) **or** Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			44
			7,147
			-62
			-3,555
			-4,028
			-3,822
			5,394
			826
			186
			741

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
Cognex Corp.	P	2019-08-05	2020-04-07
Costco Wholesale	P	2020-06-18	2020-10-09
Cullen Frost Bankers	P	2019-09-24	2020-01-27
Cummins Inc.	P	2015-11-23	2020-04-07
Diageo PLC ADR	P	2015-11-23	2020-01-27
Dominion Energy Inc.	P	2018-04-02	2020-01-27
Edwards Lifesciences	P	2020-06-18	2020-07-23
Equinix, Inc. REIT	P	2019-08-05	2020-01-27
Facebook Inc.	P	2019-01-10	2020-04-14
Fastenal Co.	P	2017-02-17	2020-04-07

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
6,494		5,147	1,347
366		300	66
4,920		7,446	-2,526
12,164		7,785	4,379
1,754		1,279	475
1,171		934	237
547		487	60
1,187		1,036	151
3,443		2,161	1,282
13,212		9,900	3,312

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) **or** Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			1,347
			66
			-2,526
			4,379
			475
			237
			60
			151
			1,282
			3,312

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
Fidelity Info Tech Index	P	2020-01-15	2020-04-09
Gentex Corp.	P	2018-10-16	2020-03-16
Hartford Multifactor ETF	P	2020-04-09	2020-10-08
Home Depot	P	2012-11-27	2020-03-16
I.B.M.	P	2015-11-23	2020-03-16
Illinois Tool Works	P	2012-11-27	2020-03-16
Intel Corp.	P	2012-11-27	2020-04-14
Invesco QQQ Trust	P	2020-06-18	2020-07-23
iShares Agency Bond ETF	P	2019-08-12	2020-03-12
iShares Broad High-Yield Corp.	P	2019-11-18	2020-04-09

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
2,519		2,345	174
12,760		11,129	1,631
11,577		10,165	1,412
12,360		3,977	8,383
2,524		3,330	-806
14,087		5,315	8,772
6,184		1,969	4,215
2,104		1,950	154
25,862		25,406	456
9,654		10,344	-690

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) **or** Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			174
			1,631
			1,412
			8,383
			-806
			8,772
			4,215
			154
			456
			-690

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
iShares Core 1-5 Yr. Bond	P	2020-06-18	2020-11-12
iShares Core MSCI Europe ETF	P	2019-08-12	2020-04-09
iShares Edge MSCI Min Vol USA	P	2020-04-09	2020-10-08
iShares Edge USA Value Factor	P	2020-04-09	2020-10-08
iShares Edge Size Factor	P	2019-11-18	2020-01-15
iShares Emerging Markets	P	2019-08-12	2020-06-04
iShares ESG EM ETF IV	P	2020-01-15	2020-04-09
iShares ESG USA ETF	P	2020-01-15	2020-06-04
iShares Financial Services ETF	P	2020-06-04	2020-10-08
iShares MSCI ACWI ETF	P	2019-08-12	2020-01-15

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
90,205		90,116	89
10,282		11,253	-971
130		119	11
696		623	73
34,116		31,983	2,133
14,448		15,512	-1,064
14,758		17,957	-3,199
40,031		38,248	1,783
5,770		5,724	46
52,006		56,042	-4,036

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) **or** Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			89
			-971
			11
			73
			2,133
			-1,064
			-3,199
			1,783
			46
			-4,036

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo., day, yr.)	**(d)** Date sold (mo., day, yr.)
iShares MSCI EAFE Growth ETF	P	2020-04-09	2020-10-08
iShares Short Maturity Bond ETF	P	2019-08-12	2020-04-09
iShares Short-Term Corp Bond	P	2020-04-09	2020-10-08
iShares U.S. Medical Devices	P	2020-04-09	2020-10-08
iShares U.S. Treasury Bond ETF	P	2019-08-12	2020-04-09
iShares USA Quality Factor ETF	P	2019-08-12	2020-04-09
J.P. Morgan Chase	P	2019-01-10	2020-01-27
J.P. Morgan Ultra Short Income	P	2020-01-27	2020-04-14
Littelfuse Inc.	P	2019-09-24	2020-11-12
Lockheed Martin Corp.	P	2019-01-10	2020-03-19

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
557		446	111
66,031		66,714	-683
21,232		20,902	330
919		732	187
61,131		57,754	3,377
63,515		61,597	1,918
8,425		7,701	724
43,632		43,567	65
3,791		4,218	-427
11,341		8,554	2,787

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col. (h) gain minus col. (k), but not less than -0-) **or** Losses (from col.(h))
(i) F.M.V. as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col. (i) over col. (j), if any	
			111
			-683
			330
			187
			3,377
			1,918
			724
			65
			-427
			2,787

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
McCormick & Co.	P	2012-11-27	2020-04-14
McDonalds Corp.	P	2012-11-27	2020-04-14
Medtronic Inc.	P	2012-11-27	2020-01-27
Microsoft Corp.	P	2012-11-27	2020-06-18
Middleby Corp.	P	2019-09-24	2020-03-12
MSCI, Inc.	P	2020-06-18	2020-07-23
Nextera Energy, Inc.	P	2020-06-18	2020-08-18
NVidia Corp.	P	2019-04-04	2020-07-23
OneOK Inc.	P	2019-01-28	2020-03-11
Paypal Holdings Inc.	P	2019-01-10	2020-01-27

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
4,992		1,887	3,105
9,633		5,353	4,280
2,116		771	1,345
3,144		463	2,681
5,214		7,563	-2,349
391		326	65
585		496	89
6,924		3,939	2,985
8,662		14,673	-6,011
3,261		2,147	1,114

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) **or** Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			3,105
			4,280
			1,345
			2,681
			-2,349
			65
			89
			2,985
			-6,011
			1,114

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
PennyMac Mortgage REIT	P	2019-06-12	2020-07-17
Polaris Industries	P	2017-02-17	2020-03-12
Public Storage REIT	P	2013-10-02	2020-03-19
Realty Income Corp.	P	2018-03-05	2020-04-07
Salesforce	P	2019-04-04	2020-10-09
Service Now Inc.	P	2019-04-30	2020-07-23
SPDR Index Emerging Markets	P	2019-08-12	2020-01-15
SPDR Intermediate Corp. Bond	P	2019-08-12	2020-04-09
SPDR Large Cap ETF	P	2019-10-03	2020-04-09
SPDR Long Term Corp. Bond ETF	P	2020-04-09	2020-11-06

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
29,532		36,142	-6,610
10,468		14,216	-3,748
16,282		13,960	2,322
12,189		11,089	1,100
4,261		2,986	1,275
2,388		1,641	747
16,113		14,393	1,720
11,661		11,525	136
22,242		22,853	-611
259		247	12

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) **or** Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			-6,610
			-3,748
			2,322
			1,100
			1,275
			747
			1,720
			136
			-611
			12

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo., day, yr.)	**(d)** Date sold (mo., day, yr.)
SPDR Long Term Treasury ETF	P	2019-10-03	2020-01-15
SPDR Series Morgan Tech ETF	P	2019-08-12	2020-01-15
SPDR SSGA U.S. Large Cap	P	2019-08-12	2020-04-09
Starbucks Corp.	P	2018-07-02	2020-08-18
Starwood Property Trust	P	2017-03-08	2020-10-13
Stryker Corp.	P	2019-01-10	2020-01-27
Tanger Factory Outlet REIT	P	2019-04-04	2020-03-11
Texas Instruments	P	2017-04-19	2020-06-18
The Southern Company	P	2013-10-02	2020-10-09
Thermo Fisher Scientific	P	2020-06-18	2020-07-23

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
18,667		18,057	610
11,255		9,327	1,928
14,751		16,008	-1,257
8,543		6,427	2,116
19,350		27,614	-8,264
3,704		2,724	980
4,726		10,638	-5,912
3,012		1,918	1,094
4,656		2,942	1,714
828		697	131

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col. (h) gain minus col. (k), but not less than -0-) **or** Losses (from col.(h))
(i) F.M.V. as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col. (i) over col. (j), if any	
			610
			1,928
			-1,257
			2,116
			-8,264
			980
			-5,912
			1,094
			1,714
			131

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
Transcanada Corp.	P	2012-11-27	2020-03-12
Tyler Technologies	P	2019-04-04	2020-10-09
Verizon	P	2014-09-12	2020-04-14
VF Corporation	P	2016-11-23	2020-04-14
VISA Inc.	P	2018-07-23	2020-04-14
W.P. Carey Inc.	P	2012-11-27	2020-03-20
Washington Prime Pfd. 6.875%	P	2019-02-13	2020-10-13
Watsco Inc.	P	2019-01-10	2020-04-07
Williams Sonoma	P	2017-08-29	2020-03-16
WisdomTree Emerging X-State	P	2020-04-09	2020-07-27

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
12,745		11,804	941
2,469		1,446	1,023
2,189		970	1,219
7,506		7,549	-43
6,718		4,783	1,935
10,143		10,479	-336
18,964		34,004	-15,040
13,642		11,751	1,891
5,713		6,203	-490
9,202		7,789	1,413

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) **or** Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			941
			1,023
			1,219
			-43
			1,935
			-336
			-15,040
			1,891
			-490
			1,413

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
Workday Inc.	P	2019-06-13	2020-06-18
Xilinx Inc.	P	2013-10-02	2020-10-09

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
2,389		2,507	-118
4,721		1,715	3,006

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			-118
			3,006

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
Gregory J Wahl 937 E Michigan Ave Phoenix, AZ 85022	President 2.00	2,500	0	0
M Gabrielle Thodas 6360 Wagon Loop Placerville, CA 95667	Director 1.00	2,500	0	0
Gary A Thodas 6360 Wagon Loop Placerville, CA 95667	Director 1.00	2,500	0	0
Alissa M Wahl 3337 N 60th St Phoenix, AZ 85018	Director 1.00	2,500	0	0
Bridgette A LoPiano 338 Imperial Ave Ventura, CA 93004	Director 1.00	2,500	0	0

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
Foundation for Service Dog Support 23351 W Pima St Buckeye, AZ 85326	No Relationship	PC	training for service dogs and handlers	20,000
Mission K9 Rescue10902 Britoak Lane Houston, TX 77079	No Relationship	PC	"working dog" rescue operations	15,000
St John the Evangelist School 5701 Locust Avenue Carmichael, CA 95608	No Relationship	PC	textbooks & curriculum materials	25,000
Total . . . . ▶ **3a**				105,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
St John Notre Dame School 309 Montrose Drive Folsom, CA 95630	No Relationship	PC	preschool playground equipment	20,000
Southwest Wildlife27026 N 156th Street scottsdale, AZ 85262	No Relationship	PC	wildlife rehabilitation & sanctuary	25,000
Total . . . . ▶ **3a**				105,000

Form 990PF Part XVI-A Line 1 - Program service revenue:

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See the instructions.)
1 Program service revenue:	**(a)** Business code	**(b)** Amount	**(c)** Exclusion code	**(d)** Amount	
a		0		0	0
b		0		0	0
c		0		0	0
d		0		0	0
e		0		0	0
f		0		0	0
		0		0	0

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TY 2020 Gain/Loss from Sale of Other Assets Schedule

Name: THE FRANCES AND JOHN WAHL FOUNDATION

EIN: 41-2191002

Software ID: 20012075

Software Version: V1.0

Gain Loss Sale Other Assets Schedule

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
SALES OF SECURITIES (see schedule)	2018-01	Purchase	2020-01		1,212,722	1,157,202		0		0

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TY 2020 Investments Corporate Stock Schedule

Name: THE FRANCES AND JOHN WAHL FOUNDATION
EIN: 41-2191002
Software ID: 20012075
Software Version: V1.0

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
3M Company	2,296	4,020
A.O. Smith	3,270	4,002
Abbott Laboratories	6,489	15,657
Accenture PLC A	11,387	17,240
AdvanSix, Inc.	532	1,999
Alibaba Group ADR	14,027	17,222
Alphabet Inc.	16,492	24,537
Alphacentric Income Opportunity	50,000	42,244
Amazon.com Inc.	12,570	22,799
American Century Utilities	8,336	9,418
American Tower REIT	9,534	8,978
AmGen, Inc.	3,625	3,679
Amphenol Corp.	3,348	4,315
Ansys Inc.	3,902	4,366
Apple Inc.	8,200	22,159
Arbor Reallty Trust	25,378	28,360
ARCP $25 Preferred	77,473	91,445
Atlassian Corp. PLC	3,709	4,911
Automatic Data Processing	1,623	4,229
Berkshire Hathaway Class B	17,094	20,868
Calamos Dynamic Convertible	14,958	16,930
Canadian National Railway	2,929	3,955
Charles River Labs	3,758	3,998
Chubb LTD	13,710	16,777
Church & Dwight Co.	13,992	15,789
Cisco Systems Inc.	12,589	17,318
Cognex Corp.	2,306	4,496
Cohen Steers REIT Pfd.	13,965	16,552
Cole Credit Property Trust IV	118,821	92,953
Costco Wholesale	3,300	4,145

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
Cummins Inc.	1,774	4,088
Diageo PLC ADR	13,477	16,357
Dominion Energy Inc.	17,751	18,875
Ecolab Inc.	11,207	12,333
Edwards Lifesciences	3,497	4,562
Equinix, Inc. REIT	8,935	11,427
Facebook Inc.	10,009	15,843
Fastenal Co.	2,296	4,151
Fidelity Info Tech Index	9,089	12,855
Fidelity Nat'l Info	3,779	3,819
Fifth Third Strategic Income	5,888	6,409
Gabelli Dividend & Income	20,000	22,297
Garrett Motion, Inc.	18	1,108
Global Payments, Inc.	3,800	4,524
Hartford Multifactor Developed Markets	11,195	12,315
Home Depot	4,154	7,437
Honeywell International	99,900	531,750
I.B.M.	5,271	4,280
Illinois Tool Works	1,419	3,874
Intel Corp.	11,741	17,288
Invesco QQQ Trust	59,060	71,846
Iron Mountain U.S.	16,669	14,740
iShares Edge MSCI Min Vol USA	10,516	11,947
iShares Edge MSCI USA Value Factor	21,029	25,725
iShares Edge Size Factor	5,360	6,559
iShares ESG USA ETF	66,595	87,493
iShares High Yield Corp Bond	35,940	35,307
iShares MBS ETF IV	34,728	34,691
iShares MSCI EAFE Growth ETF	19,039	25,026
iShares Short-Term Corp Bond	57,146	58,149

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
iShares U.S. Medical Devices	9,024	12,110
iShares U.S. Treasury Bond ETF	89,797	91,118
J.P. Morgan Chase	7,096	9,022
Johnson & Johnson	15,570	16,997
Littelfuse Inc.	3,163	4,584
Lockheed Martin Corp.	2,759	3,550
Mastercard Inc.	3,946	4,289
McCormick & Co.	8,332	16,252
McDonald's Corp.	2,202	3,862
Medical Properties REIT	9,804	13,074
Medtronic Inc.	11,025	21,202
Microsoft Corp.	5,871	24,911
MSCI, Inc.	3,605	4,912
Nextera Energy, Inc.	3,226	4,012
NRG Energy, Inc.	14,887	16,710
Nuveen NasDaq 100 Dynamic	14,949	15,606
NVidia Corp.	4,127	11,488
Paypal Holdings Inc.	5,771	14,286
Polen Growth Institutional	20,000	20,753
Resideo Technologies Inc.	100	8,844
Ritchie Bros. Auction	3,957	4,173
Salesforce	7,981	10,459
Sapiens International Corp.	3,978	4,071
Schwab U.S. Treasury Money	1	1
Service Now Inc.	6,222	12,660
SPDR Intermediate Corp. Bond ETF	49,998	52,535
SPDR Large Cap ETF	43,237	49,719
SPDR Long Term Corp. Bond ETF	44,488	47,499
SPDR Long Term Treasury ETF	5,414	5,641
Starbucks Corp.	2,110	4,600

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
Stryker Corp.	11,614	17,398
Texas Instruments	8,406	16,905
The Southern Company	16,316	20,026
Thermo Fisher Scientific	3,135	4,192
Tyler Technologies	6,929	12,659
Vanguard Russell 1000	63,909	68,858
Verizon	13,276	15,451
VF Corporation	3,167	4,441
VISA Inc	11,060	16,623
WP Carey Inc	14,726	16,233
Watsco Inc	2,526	3,851
Wisdom Tree Emerging X-State	21,547	31,300
Workday Inc	6,252	8,386
Xilinx Inc	7,251	17,006
Total BOY Book Value	1	1

TY 2020 Investments Government Obligations Schedule

Name:	THE FRANCES AND JOHN WAHL FOUNDATION
EIN:	41-2191002
Software ID:	20012075
Software Version:	V1.0
US Government Securities - End of Year Book Value:	0
US Government Securities - End of Year Fair Market Value:	0
State & Local Government Securities - End of Year Book Value:	0
State & Local Government Securities - End of Year Fair Market Value:	0

TY 2020 Other Expenses Schedule

Name: THE FRANCES AND JOHN WAHL FOUNDATION

EIN: 41-2191002

Software ID: 20012075

Software Version: V1.0

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Supplies & Postage	45	0	0	0

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TY 2020 Other Professional Fees Schedule

Name: THE FRANCES AND JOHN WAHL FOUNDATION

EIN: 41-2191002

Software ID: 20012075

Software Version: V1.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Investment Management	18,339	18,339	0	0

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TY 2020 Taxes Schedule

Name: THE FRANCES AND JOHN WAHL FOUNDATION

EIN: 41-2191002

Software ID: 20012075

Software Version: V1.0

Taxes Schedule

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Arizona Filing Fee	10	0	0	0
I.R.S. (2019)	1,629	0	0	0
I.R.S. (2020)	2,000	0	0	0