Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Go to *www.irs.gov/Form990PF* for instructions and the latest information.

OMB No. 1545-0052

2020

Open to Public Inspection

For calendar year 2020, or tax year beginning 01-01-2020 , and ending 12-31-2020

Name of foundation
ARLIN FALCK FOUNDATION

A Employer identification number
41-1925877

Number and street (or P.O. box number if mail is not delivered to street address) 12743 BUCKLEY ROAD
Room/suite

B Telephone number (see instructions)
(507) 724-3348

City or town, state or province, country, and ZIP or foreign postal code
CALEDONIA, MN 55921

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here............ ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ... ▶ ☐

H Check type of organization: ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here .... ▶ ☐

I Fair market value of all assets at end of year (from Part II, col. (c), *line 16*) ▶$ 4,653,296

J Accounting method: ☑ Cash ☐ Accrual ☐ Other (specify) ________
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here .... ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received (attach schedule)				
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch. B				
	3	Interest on savings and temporary cash investments	26,829	26,829		
	4	Dividends and interest from securities	82,793	82,793		
	5a	Gross rents				
	b	Net rental income or (loss) ________				
	6a	Net gain or (loss) from sale of assets not on line 10	27,090			
	b	Gross sales price for all assets on line 6a 1,021,027				
	7	Capital gain net income (from Part IV, line 2)		27,090		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less: Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	136,712	136,712		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc.	58,468	11,050		47,418
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)	4,802	4,802		
	b	Accounting fees (attach schedule)	4,200	4,200		
	c	Other professional fees (attach schedule)	4,160	4,160		
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	5,847	1,803		3,628
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings	544			544
	22	Printing and publications				
	23	Other expenses (attach schedule)	1,641			1,641
	24	**Total operating and administrative expenses.** Add lines 13 through 23	79,662	26,015		53,231
	25	Contributions, gifts, grants paid	262,938			262,938
	26	**Total expenses and disbursements.** Add lines 24 and 25	342,600	26,015		316,169
	27	Subtract line 26 from line 12:				
	a	**Excess of revenue over expenses and disbursements**	-205,888			
	b	**Net investment income** (if negative, enter -0-)		110,697		
	c	**Adjusted net income** (if negative, enter -0-)				

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)

			Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	1,751,168	1,277,258	1,286,935
	3	Accounts receivable ▶ Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶ Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ Less: allowance for doubtful accounts ▶	5,546		
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U.S. and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	2,267,423	2,332,626	3,264,657
	c	Investments—corporate bonds (attach schedule)	103,246	103,246	5
	11	Investments—land, buildings, and equipment: basis ▶ Less: accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)		100,000	101,699
	14	Land, buildings, and equipment: basis ▶ Less: accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers—see the instructions. Also, see page 1, item I)	4,127,383	3,813,130	4,653,296
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities**(add lines 17 through 22)		0	
Net Assets or Fund Balances		**Foundations that follow FASB ASC 958, check here ▶ ☐ and complete lines 24, 25, 29 and 30.**			
	24	Net assets without donor restrictions			
	25	Net assets with donor restrictions			
		Foundations that do not follow FASB ASC 958, check here ▶ ☑ and complete lines 26 through 30.			
	26	Capital stock, trust principal, or current funds	4,127,383	3,813,130	
	27	Paid-in or capital surplus, or land, bldg., and equipment fund			
	28	Retained earnings, accumulated income, endowment, or other funds			
	29	**Total net assets or fund balances** (see instructions)	4,127,383	3,813,130	
	30	**Total liabilities and net assets/fund balances** (see instructions)	4,127,383	3,813,130	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	4,127,383
2	Enter amount from Part I, line 27a	2	-205,888
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	3,921,495
5	Decreases not included in line 2 (itemize) ▶	5	108,365
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29	6	3,813,130

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a	PUBLICLY TRADED SECURITIES-MS	P		
b	PUBLICLY TRADED SECURITIES-MS	P		
c	PUBLICLY TRADED SECURITIES-MS	P		
d	PUBLICLY TRADED SECURITIES-MS	P		
e	PTS-SECTION 1256 OPTION CONTRACTS-MS	P		

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	28		27	1
b	539,000		539,000	
c	441,329		419,050	22,279
d	28,507		26,379	2,128
e			9,481	-9,481

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) **or** Losses (from col.(h))
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a				1
b				
c				22,279
d				2,128
e				-9,481

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 }	2	27,090
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	3	12,799

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

SECTION 4940(e) REPEALED ON DECEMBER 20, 2019 - DO NOT COMPLETE

1 Reserved

(a) Reserved	(b) Reserved	(c) Reserved	(d) Reserved

2 Reserved	2	
3 Reserved.	3	
4 Reserved	4	
5 Reserved	5	
6 Reserved	6	
7 Reserved	7	
8 Reserved , ...	8	

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _________ (attach copy of letter if necessary–see instructions)				
b	Reserved			1	1,539
c	All other domestic foundations enter 1.39% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			2	
3	Add lines 1 and 2			3	1,539
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			4	
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-			5	1,539
6	Credits/Payments:				
a	2020 estimated tax payments and 2019 overpayment credited to 2020	6a	1,600		
b	Exempt foreign organizations—tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c			
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments. Add lines 6a through 6d			7	1,600
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached.			8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	61
11	Enter the amount of line 10 to be: **Credited to 2021 estimated tax** ▶ 61	**Refunded** ▶		11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition)	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ ________ **(2)** On foundation managers. ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ MN			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2020 or the taxable year beginning in 2020? See the instructions for Part XIV. If "Yes," complete Part XIV	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*	10		No

Part VII-A Statements Regarding Activities (continued)

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶N/A

14 The books are in care of ▶KATHLEEN V NELSON Telephone no. ▶(507) 724-3348

Located at ▶12743 BUCKLEY ROAD CALEDONIA MN ZIP+4 ▶55921

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —check here . . . ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year . . . ▶ | 15 |

			Yes	No
16	At any time during calendar year 2020, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies. | | Yes | No

1a During the year did the foundation (either directly or indirectly):

(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No

(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?. ☐ Yes ☑ No

(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No

(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☑ Yes ☐ No

(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?. ☐ Yes ☑ No

(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.). ☐ Yes ☑ No

			Yes	No
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b		No
	Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2020?.	1c		

2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):

a At the end of tax year 2020, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2020?. ☐ Yes ☑ No
If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____

			Yes	No
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions.)	2b		

c If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here.
▶ 20____ , 20____ , 20____ , 20____

3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?. ☐ Yes ☑ No

			Yes	No
b	If "Yes," did it have excess business holdings in 2020 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2020.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2020?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a	During the year did the foundation pay or incur any amount to:			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions. ☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	5b		
	Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		No
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No			
b	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		
8	Is the foundation subject to the section 4960 tax on payment(s) of more than $1,000,000 in remuneration or excess parachute payment during the year? ☐ Yes ☑ No			

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
KATHLEEN V NELSON 12743 BUCKLEY ROAD CALEDONIA, MN 55921	PRESIDENT 22.50	44,200	0	0
DALE EVAVOLD PO BOX 478 RUSHFORD, MN 55971	SECRETARY 1.00	7,134	0	0
ALAN C ANDERSON 121 14TH ST NE ROCHESTER, MN 55906	TREASURER 1.00	7,134	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000. ▶

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		

Total number of others receiving over $50,000 for professional services. . . . . ▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 . . . . ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:			
a	Average monthly fair market value of securities.		1a	3,102,867
b	Average of monthly cash balances.		1b	1,471,186
c	Fair market value of all other assets (see instructions).		1c	106,467
d	**Total** (add lines 1a, b, and c).		1d	4,680,520
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e		
2	Acquisition indebtedness applicable to line 1 assets.		2	
3	Subtract line 2 from line 1d.		3	4,680,520
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).		4	70,208
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4		5	4,610,312
6	**Minimum investment return.** Enter 5% of line 5.		6	230,516

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.		1	230,516
2a	Tax on investment income for 2020 from Part VI, line 5.	2a 1,539		
b	Income tax for 2020. (This does not include the tax from Part VI.).	2b		
c	Add lines 2a and 2b.		2c	1,539
3	Distributable amount before adjustments. Subtract line 2c from line 1.		3	228,977
4	Recoveries of amounts treated as qualifying distributions.		4	
5	Add lines 3 and 4.		5	228,977
6	Deduction from distributable amount (see instructions).		6	
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.		7	228,977

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	316,169
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	316,169
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4.	6	316,169

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2019	(c) 2019	(d) 2020
1 Distributable amount for 2020 from Part XI, line 7				228,977
2 Undistributed income, if any, as of the end of 2020:				
a Enter amount for 2019 only.			146,103	
b Total for prior years: 20____ , 20____ , 20____				
3 Excess distributions carryover, if any, to 2020:				
a From 2015.				
b From 2016.				
c From 2017.				
d From 2018.				
e From 2019.				
f **Total** of lines 3a through e.				
4 Qualifying distributions for 2020 from Part XII, line 4: ▶ $ 316,169				
a Applied to 2019, but not more than line 2a			146,103	
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2020 distributable amount.				170,066
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2020. *(If an amount appears in column (d), the same amount must be shown in column (a).)*				
6 **Enter the net total of each column as indicated below:**				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b. Taxable amount —see instructions				
e Undistributed income for 2019. Subtract line 4a from line 2a. Taxable amount—see instructions				
f Undistributed income for 2021. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020				58,911
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2015 not applied on line 5 or line 7 (see instructions) . . .				
9 **Excess distributions carryover to 2021.** Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9:				
a Excess from 2016. . . .				
b Excess from 2017. . . .				
c Excess from 2018. . . .				
d Excess from 2019. . . .				
e Excess from 2020. . . .				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2020, enter the date of the ruling. . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2020	**(b)** 2019	**(c)** 2018	**(d)** 2017	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter: **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter: **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

ARLIN FALCK FOUNDATION K NELSON
12743 BUCKLEY ROAD
CALEDONIA, MN 55921
(507) 724-3348

b The form in which applications should be submitted and information and materials they should include:

AS PER FOUNDATION GRANT APPLICATION AVAILABE AT ADDRESS INDICATED IN 2A.

c Any submission deadlines:

OCTOBER

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

1-SCHOLARSHIPS FOR STUDENTS WHO RESIDE IN FILLMORE AND HOUSTON COUNTIES, MN AND ALLAMAKEE AND WINNESHIEK COUNTIES, IA AND INTEND TO STUDY BUSINESS SUBJECTS. 2-ENTITIES THAT HAVE 501(C)(3) DESIGNATION OR MUNICIPALITIES IN THE SAME FOUR COUNTY AREAS, FOR COMMUNITY PROJECTS.

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ **3a**				262,938
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments			14	26,829	
4 Dividends and interest from securities. . . .			14	82,793	
5 Net rental income or (loss) from real estate:					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			14	12,163	14,927
9 Net income or (loss) from special events:					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e). .				121,785	14,927

13 **Total.** Add line 12, columns (b), (d), and (e). 13 136,712

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501 (c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of:			
(1) Cash.	1a(1)		No
(2) Other assets.	1a(2)		No
b Other transactions:			
(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
(3) Rental of facilities, equipment, or other assets.	1b(3)		No
(4) Reimbursement arrangements.	1b(4)		No
(5) Loans or loan guarantees.	1b(5)		No
(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line No.	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule.

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

******	2021-10-27	******
Signature of officer or trustee	Date	Title

May the IRS discuss this return with the preparer shown below (see instr.) ☑ **Yes** ☐ **No**

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☐	PTIN
MARY MARK PATTEN		2021-10-27		P00594052

Firm's name ▶ ALAN C ANDERSON CHARTERED CPA

Firm's EIN ▶41-1326473

Firm's address ▶ 121 14TH STREET NE SUITE B
ROCHESTER, MN 55906

Phone no. (507) 288-3947

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
CHURCH OF ST MARY435 S PINE ST CALEDONIA, MN 55921		PC	DAYCARE	25,000
HOUSTON COUNTY HIGHWAY DEPT 1124 E WASHINGTON ST CALEDONIA, MN 55921		GOV	CHIP READER/CULVERT LINING	23,175
CITY OF LANSING PARKS & REC DEPT 201 JOHN ST LANSING, IA 52151		GOV	AQUATIC IMPROVEMENTS	15,000
Total . . . . ▶ **3a**				262,938

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
WINNESHIEK CNTY AGRICULTURAL SOC PO BOX 21 DECORAH, IA 52101		PC	4-H EXHIBIT BUILDING	15,000
GIANTS OF EARTH HERITAGE CENTER 163 W MAIN ST SPRING GROVE, MN 55974		PC	INTERNATIONAL FILM FEST	15,000
HESPER-MABEL HISTORICAL SOCIETY PO BOX 56 MABEL, MN 55954		PC	MOWER REPLACE/BUILDING & GROUNDS IMP	12,698
Total . . . . ▶ **3a**				262,938

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
NEW ALBIN IMPROVEMENT LEAGUE PO BOX 265 NEW ALBIN, IA 52160		PC	SPLASH PAD & PARK IMPROVEMENT	10,000
RIVERVIEW CENTER INC 1111 S PAINE ST STE F DECORAH, IA 52101		PC	CRISIS RESPONSE CENTER	10,000
MONSTER BASH INC 155 FOURTH AVE SE HARMONY, MN 55939		PC	ROOF REPLACEMENT	10,000
Total . . . . ▶ **3a**				262,938

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
THE SPECTRUM NETWORKPO BOX 22 DECORAH, IA 52101		PC	PAVE PARKING LOT/LOADING AREA	8,500
CITY OF CALEDONIA321 E MAIN ST CALEDONIA, MN 55921		GOV	STREET SCAPES/3D MURAL	7,500
HARMONY HISTORICAL SOCIETY PO BOX 291 HARMONY, MN 55939		PC	SITE PREP FOR ELEVATOR PRESERVATION	7,200
Total . . . . ▶ **3a**				262,938

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
CALEDONIA HIGH SCHOOL MIDDLE SCHOOL THEATRE DEPT 825 WARRIOR AVE N CALEDONIA, MN 55921		GOV	THEATRE IMPROVEMENT	7,129
CITY OF MABELAMBULANCEPO BOX 425 MABEL, MN 55954		GOV	UPDATE ELECTRICAL CHARTING	7,000
ALLAMAKEE CNTY AGRICULTURAL SOC PO BOX 208 WAUKON, IA 52172		PC	ENTRANCE SIGN	6,925
Total . . . . ▶ **3a**				262,938

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SHERIFF'S POSSE OF HOUSTON CNTY INC 306 S MARSHALL ST CALEDONIA, MN 55921		PC	ROBOTIC AIRCRAFT PROJECT	6,000
WINNESHIEK CNTY HISTORICAL SOC PO BOX 63 DECORAH, IA 52101		PC	LOCUST SCHOOL MUSEUM CONCRETE FLOOR	5,500
NE IOWA RESOURCE CONSERVATION & DEV PO BOX 916 POSTVILLE, IA 52162		PC	FOSTER SMALL BUSINESS CREATION	5,000
Total . . . . ▶ **3a**				262,938

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
CITY OF SPRING VALLEY HANSON-RAABE VFW POST 4114 201 S BROADWAY SPRING VALLEY, MN 55975		GOV	VFW PARK	5,000
CITY OF CANTONPO BOX 92 CANTON, MN 55922		GOV	LED STREET LIGHT FIXTURES	4,500
HOUSTON COUNTY CARE & SHARE 138 E MAIN ST CALEDONIA, MN 55921		PC	CHRISTMAS GIFTS FOR THOSE IN NEED	4,000
Total . . . . ▶ **3a**				262,938

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
WAUKON POLICE DEPARTMENT 104 1ST ST NW WAUKON, IA 52172		GOV	TRAINING	3,144
WINNESHIEK CNTY EMERGENCY MGMT 400 CLAIBORNE DR DECORAH, IA 52101		GOV	911 COMMUNICATIONS CENTER	3,000
HARPERS FERRY BOOSTERS INC PO BOX 35 HARPERS FERRY, IA 52146		PC	LIGHTS	2,975
Total . . . . ▶ **3a**				262,938

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
NE IOWA WELLNESS & REC CENTER PO BOX 268 POSTVILLE, IA 52162		PC	TREADMILL	2,891
HUMANE SOCIETY OF NE IA 2345 MILLENIUM RD DECORAH, IA 52101		PC	ACCESSIBILITY UPDATE	2,639
MABEL FIRST LUTHERAN CHURCH PO BOX 395 MABEL, MN 55954		PC	TECHNOLOGY UPDATE	2,552
Total . . . . ▶ **3a**				262,938

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
FIRST EVANGELICAL LUTHERAN CHURCH FIRST STEPS EARLY LEARNING CENTER 414 MAIN ST LA CRESCENT, MN 55947		PC	CHILDCARE PLAYGROUND RECONSTRUCTION	2,000
CALEDONIA AREA COMMUNITY CHARITIES 900 N KINGSTON ST CALEDONIA, MN 55921		PC	REPLENISH OPERATIONAL SUPPLIES	1,855
LUTHER COLLEGE700 COLLEGE DR DECORAH, IA 52101		PC	SEMINAR	1,500
Total . . . . ▶ **3a**				262,938

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
WINNESHIEK CNTY HISTORIC PRES COM 201 W MAIN ST DECORAH, IA 52101		GOV	OUTDOOR SCULPTURE EXHIBIT	1,500
DECORAH PUBLIC LIBRARY 202 WINNEBAGO ST DECORAH, IA 52101		GOV	55+ PROGRAM COMPUTER UPGRADE	1,305
CRUCIFIXION SCHOOL 420 S SECOND ST LA CRESCENT, MN 55947		PC	SERVICE PROJECT/BASKETBALL HOOP	1,000
Total . . . . ▶ **3a**				262,938

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
CITY OF RUSHFORD RP VALLEY FARMER'S MARKET PO BOX 430 RUSHFORD, MN 55971		GOV	PROMOTE MARKET	1,000
MABEL-CANTON HIGH SCHOOL 316 W FILLMORE AVE MABEL, MN 55954		GOV	JR ACHIEVEMENT PROGRAM	450
DECORAH HIGH SCHOOL 100 E CLAIBORNE DR DECORAH, IA 52101		GOV	SCHOLARSHIPS	6,280
Total . . . . ▶ **3a**				262,938

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
ALLAMAKEE HIGH SCHOOL 1059 THIRD AVE NW WAUKON, IA 52172		GOV	SCHOLARSHIPS	4,570
LA CRESCENT HIGH SCHOOL 1301 LANCER BLVD LA CRESCENT, MN 55947		GOV	SCHOLARSHIPS	3,825
CALEDONIA HIGH SCHOOL 825 N WARRIOR AVE CALEDONIA, MN 55921		GOV	SCHOLARSHIPS	2,800
Total . . . . ▶ **3a**				262,938

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
POSTVILLE HIGH SCHOOL 314 W POST ST POSTVILLE, IA 52162		GOV	SCHOLARSHIPS	2,425
SO WINNESHIEK HIGH SCHOOL PO BOX 430 CALMAR, IA 52132		GOV	SCHOLARSHIPS	2,000
RUSHFORDPETERSON HIGH SCHOOL 102 N MILL ST RUSHFORD, MN 55971		GOV	SCHOLARSHIPS	1,970
Total . . . . ▶ **3a**				262,938

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
MABELCANTON HIGH SCHOOL 316 W FILLMORE AVE MABEL, MN 55954		GOC	SCHOLARSHIPS	1,130
Total . . . . ▶ **3a**				262,938

TY 2020 Accounting Fees Schedule

Name: ARLIN FALCK FOUNDATION

EIN: 41-1925877

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ALAN C, ANDERSON CHTD CPA	4,200	4,200		

efile GRAPHIC print - DO NOT PROCESS	As Filed Data -	DLN: 93491308000251

TY 2020 Investments Corporate Bonds Schedule

Name: ARLIN FALCK FOUNDATION

EIN: 41-1925877

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
WASHINGTON MUTUAL BANK	103,246	5

TY 2020 Investments Corporate Stock Schedule

Name: ARLIN FALCK FOUNDATION

EIN: 41-1925877

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
ABERDEEN ASIA-PACIFIC PRIME INCOME	10,115	4,450
ALCON INC	3,305	6,598
ALLETE INC NEW	80,290	152,744
ALLIANT ENERGY CORP	57,746	242,912
AT & T INC	32,666	23,008
AT & T INC	14,555	11,504
BANK OF AMERICA CORP	14,218	14,655
BERKSHIRE HATHAWAY CL-B	18,614	23,187
BERKSHIRE HATHAWAY CL-B		
BRISTOL MYERS SQUIBB CO	7,201	15,508
CHEVRON CORP	64,329	127,857
COCA COLA CO	11,038	21,936
COLGATE PALMOLIVE CO		
COMCAST CORP CL A NEW	23,073	83,735
CONOCO PHILLIPS	20,414	11,997
CONSOLICATED EDISON INC	20,205	36,135
CVS HEALTH CORP	11,057	13,512
DEVON ENERGY CORP NEW	8,884	4,648
DNP SELECT INCOME INC	24,760	27,702
DTE ENERGY COMPANY	16,717	41,887
DUKE ENERGY CORP NEW	4,760	9,156
ESC SEVENTY-SEVEN		
EVERGY INC	106,599	259,509
EXXON MOBIL CORP	19,605	20,610
FASTENAL CO	10,375	58,596
FORD MOTOR CO NEW	16,771	12,306
FORD MOTOR CO NEW		
FORD MOTOR COMPANY NEW	9,744	8,790
FRANKLIN INCOME FUND CL A	45,586	45,602
GENERAL ELECTRIC CO	22,014	6,480

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
GENERAL ELECTRIC CO	21,803	7,560
GLAXOSMITHKLINE PLC	10,660	7,360
HAWAIIAN ELECTRIC INC	35,489	70,780
HERSHEY COMPANY	21,269	60,932
HOLOGIC INC	11,356	29,132
HORMEL FOODS CORPORATION	10,221	51,271
INTEL CORP	9,825	19,928
INTEL CORP	13,419	9,964
ISHARES RUSSELL 2000 ETF	16,516	17,022
ISHARES S&P 500 GROWTH ETF	20,029	89,093
ISHARES S&P 500 VALUE ETF	23,160	49,544
ISHARES S&P MID-CAP 400 G ETF	10,488	46,799
ISHARES S&P MID-CAP 400 V ETF	11,963	33,484
ISHARES S&P SMALL-CAP 600 V ETF	8,421	23,092
ISHARES SMALL-CAP 600 G ETF	7,502	33,341
JOHNSON CTLS INTL PLC	2,130	4,426
JP MORGAN CHASE & CO	19,806	88,949
KEYCORP NEW	9,437	9,576
KIMBERLY CLARK CORP	12,507	26,966
KINDER MORGAN INC	105,416	34,695
KINDER MORGAN INC	555,960	182,604
KRAFT HEINZ CO	13,917	6,932
LIBBY INC		
LIBERTY ALL-STAR EQUITY FUND	23,924	21,576
LINCOLN NATIONAL CORP IND	47,022	50,310
LOWES COMPANIES INC	16,121	15,805
MATTEL INC	14,317	6,980
MEDTRONIC PLC	7,259	11,128
MERCK & CO INC NEW	47,410	81,882
MERCK & CO INC NEW	15,656	15,962

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
METLIFE INCORPORATED	15,830	14,085
MICROSOFT CORP	9,101	66,726
NOVARTIS AG ADR	23,752	47,215
ONE GAS INC	698	5,758
ONEOK INC NEW	3,669	11,514
OSHKOSH CORP	16,362	16,614
PENTAIR PLC		
PENTAIR PLC		
PEPSICO INC	5,561	14,830
PFIZER INC		
PG & E CORPORATION	92,800	39,872
PIMCO ALL ASSET 12	28,376	28,894
PIMCO GNMA GOV SEC 12	7,954	7,919
QS S&P 500 INDEX A	97,686	177,386
REAVES UTILITY INC TR	12,879	10,657
ROYCE VALUE TRUST	16,062	14,768
SPDR BLACKSTONE GSO SEN LOAN	13,603	13,695
SPDR S&P 500 ETF TR		
SPDR S&P MIDCAP 400 ETF	34,978	37,612
STANDARD & POORS DEP REC		
TAIWAN SEMICONDUCTOR MFG CO	10,365	99,008
TE CONNECTIVITY LTD NEW	3,226	12,107
UNILEVER PLC	16,356	17,538
UNITED HEALTH GROUP INC	10,110	70,136
US BANCORP COM NEW	14,945	23,295
VANGUARD SH TM INVT GR INV	8,004	8,196
VIACOM CBS INC	6,091	12,631
VIATRIS INC	15	19
VODAFONE GROUP PLC	23,922	11,536
WALMART INC		

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
WALMART INC	13,855	14,357
WALT DISNEY CO HLDGS	13,552	16,928
WELLTOWER INC	12,735	12,574
XCEL ENERGY INC	22,495	66,670

efile GRAPHIC print - DO NOT PROCESS	As Filed Data -	DLN: 93491308000251

TY 2020 Investments - Other Schedule

Name: ARLIN FALCK FOUNDATION

EIN: 41-1925877

Investments Other Schedule 2

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
JACKSON NATIONAL LIFE RATEPROTECTOR	AT COST	100,000	101,699

TY 2020 Legal Fees Schedule

Name: ARLIN FALCK FOUNDATION

EIN: 41-1925877

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
NETHERCUT SCHIEBER PA	4,802	4,802		

TY 2020 Other Decreases Schedule

Name: ARLIN FALCK FOUNDATION

EIN: 41-1925877

Description	Amount
UNREALIZED G&L/BASIS ADJUSTMENTS	108,365

TY 2020 Other Expenses Schedule

Name: ARLIN FALCK FOUNDATION

EIN: 41-1925877

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXPENSES				
INSURANCE	691			691
OFFICE EXPENSE	925			925
MINNESOTA FILING FEE	25			25

efile GRAPHIC print - DO NOT PROCESS | As Filed Data - | DLN: 93491308000251

TY 2020 Other Notes/Loans Receivable Short Schedule

Name: ARLIN FALCK FOUNDATION

EIN: 41-1925877

Name of 501(c)(3) Organization	Balance Due
HESPER-MABEL AREA HISTORICAL SOCIET	

TY 2020 Other Professional Fees Schedule

Name: ARLIN FALCK FOUNDATION

EIN: 41-1925877

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
MORGAN STANLEY ADVISORY SERVICE	4,136	4,136		
OTHER INVESTMENT FEES	24	24		

TY 2020 Taxes Schedule

Name: ARLIN FALCK FOUNDATION

EIN: 41-1925877

Taxes Schedule

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
PAYROLL TAXES	4,473	845		3,628
ESTIMATED TAX ON NII	416			
FOREIGN TAX	958	958		