

For calendar year 2020, or tax year beginning 01-01-2020, and ending 12-31-2020

Name of foundation SUNDET FOUNDATION		A Employer identification number 41-1378654	
Number and street (or P.O. box number if mail is not delivered to street address) 7805 TELEGRAPH ROAD NO 215		Room/suite	B Telephone number (see instructions) (952) 941-0242
City or town, state or province, country, and ZIP or foreign postal code BLOOMINGTON, MN 55438		C If exemption application is pending, check here <input type="checkbox"/>	
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here..... <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation ... <input type="checkbox"/>	
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ 11,913,380		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	
J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)			

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)	154,200			
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities . . .	192,035	190,063		
	5a Gross rents	22,255	21,007		
	b Net rental income or (loss) 22,255				
	6a Net gain or (loss) from sale of assets not on line 10	207,631			
	b Gross sales price for all assets on line 6a 3,176,021				
	7 Capital gain net income (from Part IV, line 2) . . .		207,631		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less: Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	576,121	418,701		
	13 Compensation of officers, directors, trustees, etc.	0	0		0
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)	11,928	0		11,929
	b Accounting fees (attach schedule)	8,342	0		8,342
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions) . . .	5,120	4,820		25
	19 Depreciation (attach schedule) and depletion . . .				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	38,391	38,212		179
	24 Total operating and administrative expenses. Add lines 13 through 23	63,781	43,032		20,475
	25 Contributions, gifts, grants paid	2,529,588			2,529,588
	26 Total expenses and disbursements. Add lines 24 and 25	2,593,369	43,032		2,550,063
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	-2,017,248			
	b Net investment income (if negative, enter -0-)		375,669		
c Adjusted net income (if negative, enter -0-)					

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	517,548	361,352	361,352
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	4 Pledges receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U.S. and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)			
	c Investments—corporate bonds (attach schedule)	1,729,491	728,165	767,776
	11 Investments—land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	7,837,697	6,955,604	10,146,570
	14 Land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
15 Other assets (describe ▶ _____)	413,644	436,011	637,682	
16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	10,498,380	8,481,132	11,913,380	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ _____)			
	23 Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here ▶ <input type="checkbox"/> and complete lines 24, 25, 29 and 30.			
	24 Net assets without donor restrictions			
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here ▶ <input checked="" type="checkbox"/> and complete lines 26 through 30.			
	26 Capital stock, trust principal, or current funds	0	0	
	27 Paid-in or capital surplus, or land, bldg., and equipment fund	0	0	
	28 Retained earnings, accumulated income, endowment, or other funds	10,498,380	8,481,132	
	29 Total net assets or fund balances (see instructions)	10,498,380	8,481,132	
30 Total liabilities and net assets/fund balances (see instructions) .	10,498,380	8,481,132		

Part III Analysis of Changes in Net Assets or Fund Balances		
1 Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	10,498,380
2 Enter amount from Part I, line 27a	2	-2,017,248
3 Other increases not included in line 2 (itemize) ▶ _____	3	0
4 Add lines 1, 2, and 3	4	8,481,132
5 Decreases not included in line 2 (itemize) ▶ _____	5	0
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29 .	6	8,481,132

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
a See Additional Data Table				
b				
c				
d				
e				

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	207,631
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	{	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

SECTION 4940(e) REPEALED ON DECEMBER 20, 2019 - DO NOT COMPLETE

1 Reserved			
(a) Reserved	(b) Reserved	(c) Reserved	(d) Reserved
2 Reserved		2	
3 Reserved.		3	
4 Reserved		4	
5 Reserved		5	
6 Reserved		6	
7 Reserved		7	
8 Reserved ,		8	

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)		
b	Reserved.	1	5,222
c	All other domestic foundations enter 1.39% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2.	3	5,222
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-.	5	5,222
6	Credits/Payments:		
a	2020 estimated tax payments and 2019 overpayment credited to 2020	6a	3,092
b	Exempt foreign organizations—tax withheld at source	6b	0
c	Tax paid with application for extension of time to file (Form 8868)	6c	0
d	Backup withholding erroneously withheld	6d	0
7	Total credits and payments. Add lines 6a through 6d.	7	3,092
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached.	8	19
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed .	9	2,149
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid .	10	
11	Enter the amount of line 10 to be: Credited to 2021 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition). <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>	1b	No
c Did the foundation file Form 1120-POL for this year?	1c	No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. <input type="text"/> \$ <u>0</u> (2) On foundation managers. <input type="text"/> \$ <u>0</u>		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input type="text"/> \$ <u>0</u>		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>	2	No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3	No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	Yes
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	Yes
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>	5	No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV.</i>	7	Yes
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="text"/> MN		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation.</i>	8b	Yes
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2020 or the taxable year beginning in 2020? See the instructions for Part XIV. <i>If "Yes," complete Part XIV</i>	9	No
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i>	10	No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ <u>N/A</u>	13	Yes	
14	The books are in care of ▶ <u>CAROL SUNDET-MEEKER</u> Telephone no. ▶ <u>(952) 941-0242</u>			

Located at ▶ 7805 TELEGRAPH ROAD STE 215 BLOOMINGTON MNZIP+4 ▶ 55438

15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here ▶ <input type="checkbox"/>			
	and enter the amount of tax-exempt interest received or accrued during the year ▶ 15			
16	At any time during calendar year 2020, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions <input type="checkbox"/>	1b	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2020?	1c	No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2020, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2020? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ 20____, 20____, 20____, 20____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2020 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period?(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2020.)	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2020?	4b	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to:		Yes	No
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions.	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions.		5b	
	Organizations relying on a current notice regarding disaster assistance check here.	<input type="checkbox"/>		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945–5(d).	<input type="checkbox"/> Yes <input type="checkbox"/> No		
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	6b	No
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	7b	
b	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?			
8	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Additional Data Table				
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000.				0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services.		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 NONE	0
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 NONE	0
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities.	1a	11,112,664
b	Average of monthly cash balances.	1b	793,505
c	Fair market value of all other assets (see instructions).	1c	637,681
d	Total (add lines 1a, b, and c).	1d	12,543,850
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	12,543,850
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	188,158
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	12,355,692
6	Minimum investment return. Enter 5% of line 5.	6	617,785

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	617,785
2a	Tax on investment income for 2020 from Part VI, line 5.	2a	5,222
b	Income tax for 2020. (This does not include the tax from Part VI.).	2b	
c	Add lines 2a and 2b.	2c	5,222
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	612,563
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	612,563
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	612,563

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	2,550,063
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	2,550,063
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	2,550,063

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2019	(c) 2019	(d) 2020
1 Distributable amount for 2020 from Part XI, line 7				612,563
2 Undistributed income, if any, as of the end of 2020:				
a Enter amount for 2019 only.			0	
b Total for prior years: 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2020:				
a From 2015.	275,579			
b From 2016.	330,206			
c From 2017.	328,577			
d From 2018.	591,991			
e From 2019.	560,545			
f Total of lines 3a through e.	2,086,898			
4 Qualifying distributions for 2020 from Part XII, line 4: ► \$ 2,550,063				
a Applied to 2019, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2020 distributable amount.				612,563
e Remaining amount distributed out of corpus	1,937,500			
5 Excess distributions carryover applied to 2020. (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	4,024,398			
b Prior years' undistributed income. Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b. Taxable amount—see instructions.		0		
e Undistributed income for 2019. Subtract line 4a from line 2a. Taxable amount—see instructions.			0	
f Undistributed income for 2021. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020.				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2015 not applied on line 5 or line 7 (see instructions).	275,579			
9 Excess distributions carryover to 2021. Subtract lines 7 and 8 from line 6a.	3,748,819			
10 Analysis of line 9:				
a Excess from 2016.	330,206			
b Excess from 2017.	328,577			
c Excess from 2018.	591,991			
d Excess from 2019.	560,545			
e Excess from 2020.	1,937,500			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2020, enter the date of the ruling. ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

	Tax year	Prior 3 years			(e) Total
	(a) 2020	(b) 2019	(c) 2018	(d) 2017	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).) See Additional Data Table

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total			3a	2,529,588
b <i>Approved for future payment</i> See Additional Data Table				
Total			3b	4,090,000

Enter gross amounts unless otherwise indicated.

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form **990-PF** (2020)

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			Yes	No
a Transfers from the reporting foundation to a noncharitable exempt organization of:				
(1) Cash.		1a(1)		No
(2) Other assets.		1a(2)		No
b Other transactions:				
(1) Sales of assets to a noncharitable exempt organization.		1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.		1b(2)		No
(3) Rental of facilities, equipment, or other assets.		1b(3)		No
(4) Reimbursement arrangements.		1b(4)		No
(5) Loans or loan guarantees.		1b(5)		No
(6) Performance of services or membership or fundraising solicitations.		1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.		1c		No
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.				

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.		
	*****	2021-05-03	*****
	_____ Signature of officer or trustee	_____ Date	_____ Title

May the IRS discuss this return with the preparer shown below
 (see instr.) ☒ **Yes** ☐ **No**

Paid Preparer Use Only	Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed <input type="checkbox"/>	PTIN
	MARK COSSETTE		2021-05-04		P00096275
	Firm's name ▶ BOECKERMANN GRAFSTROM & MAYER LLC				Firm's EIN ▶ 41-1765929
	Firm's address ▶ 4470 W 78TH ST CIRCLE STE 200 BLOOMINGTON, MN 554355416				Phone no. (952) 844-2500

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
AMERICAN BEACON FDS SOUND PT	P	2018-08-07	2020-11-11
BARINGS FDS TR GLOBAL FLTG RATE	P	2020-06-10	2020-11-10
CAPITAL INCOME BUILDER FD	P	2018-08-07	2020-06-29
EDWARDS LIFE SCIENCES CORP	P	2018-08-07	2020-06-30
FLEXSHARES TR REAL ASSETS ALLOCATION	P	2020-06-29	2020-11-10
FLEXSHARES TR REAL ASSETS ALLOCATION	P	2018-08-07	2020-11-10
GROWTH FD AMER INC SHS	P	2018-08-07	2020-11-10
HARTFORD MUT FDS INC WORLD	P	2018-06-14	2020-11-10
INVESTMENT CO AMER SHS	P	2018-06-14	2020-11-10
INVESTMENT CO AMER SHS	P	2020-06-29	2020-11-10

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
239,609		275,000	-35,391
158,134		149,889	8,245
251,213		235,963	15,250
61,770		70,140	-8,370
28,299		25,518	2,781
226,388		226,136	252
150,000		66,431	83,569
288,420		288,266	154
311,555		260,785	50,770
284,956		251,213	33,743

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			-35,391
			8,245
			15,250
			-8,370
			2,781
			252
			83,569
			154
			50,770
			33,743

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
ISHARES MSCI EAFE SMALL CAP ETF	P	2018-06-14	2020-06-29
LORD ABBETT INVT TR ULTRA SHORT	P	2018-06-12	2020-06-30
SPDR SER TR S&P 600	P	2018-06-12	2020-06-29
VANGUARD TOTAL INTERNATIONAL	P	2018-06-12	2020-11-10
CAPITAL GAINS DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
107,148		125,928	-18,780
625,846		624,249	1,597
144,155		205,297	-61,142
174,030		163,575	10,455
124,498			124,498

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			-18,780
			1,597
			-61,142
			10,455
			124,498

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation				
(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
LELAND N SUNDET	DIRECTOR/PRESIDENT 2.00	0	0	0
7805 TELEGRAPH RD BLOOMINGTON, MN 55438				
LOUISE C SUNDET	VICE PRESIDENT 2.00	0	0	0
7805 TELEGRAPH RD BLOOMINGTON, MN 55438				
CAROL SUNDET-MEEKER	DIRECTOR/PRESIDENT 10.00	0	0	0
5924 TAMARAC AVE EDINA, MN 55436				
DAN BOECKERMANN	DIRECTOR 1.00	0	0	0
4470 W 78TH ST CIRCLE STE 200 BLOOMINGTON, MN 55435				
MARK DIENHARD	DIRECTOR 1.00	0	0	0
1944 BAYARD AVENUE ST PAUL, MN 55116				
DAVID SUNDET	DIRECTOR 1.00	0	0	0
1280 ZIRCON LN N PLYMOUTH, MN 55447				

Form 990PF Part XV Line 1a - List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000).

LELAND N SUNDET
LOUISE C SUNDET

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ABBOTT NW HOSPITAL 800 EAST 28TH STREET MINNEAPOLIS, MN 55407	NONE	OTHER PUBLIC CHARITY	CHARITABLE	143,000
ALLIANCE DEFENDING FREEDOM 15100 N 90TH STREET SCOTTSDALE, AZ 85260	NONE	OTHER PUBLIC CHARITY	CHARITABLE	50,000
ANSELM HOUSE 1337 CLEVELAND AVENUE N ST PAUL, MN 55108	NONE	OTHER PUBLIC CHARITY	CHARITABLE	10,000
Total ▶ 3a				2,529,588

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ARIZONA PUBLIC RADIO PO BOX 210109 1111 N CHERRY AVE TUCSON, AZ 85721	NONE	OTHER PUBLIC CHARITY	CHARITABLE	2,000
AUGSBURG COLLEGE ROCHESTER CAMPUS 2211 RIVERSIDE AVE S MINNEAPOLIS, MN 55454	NONE	OTHER PUBLIC CHARITY	CHARITABLE	100,000
BSF INTERNATIONAL 19001 HUEBNER ROAD SAN ANTONIO, TX 782584019	NONE	OTHER PUBLIC CHARITY	CHARITABLE	2,000
Total ► 3a				2,529,588

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CASA ALITAS CATHOLIC CHARITIES AID TO MIGRANTS 140 W SPEEDWAY STE 230 TUCSON, AZ 85705	NONE	OTHER PUBLIC CHARITY	CHARITABLE	9,500
CHRISTIAN NETWORK TEAM 12375 104TH PLACE N FINLAYSON, MN 55735	NONE	OTHER PUBLIC CHARITY	CHARITABLE	2,000
CAMPUS CRUSADEPO BOX 628222 ORLANDO, FL 328628222	NONE	OTHER PUBLIC CHARITY	CHARITABLE	15,000
Total ► 3a				2,529,588

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
DILLON COMMUNITY CHURCH PO BOX 1979 DILLON, CO 80435	NONE	OTHER PUBLIC CHARITY	CHARITABLE	1,000
DUKE UNIVERSITYBOX 90581 DURHAM, NC 277080581	NONE	OTHER PUBLIC CHARITY	CHARITABLE	2,000
FAMILY HOPE SERVICES 5666 LINCOLN DRIVE STE 201 MINNEAPOLIS, MN 55436	NONE	OTHER PUBLIC CHARITY	CHARITABLE	3,000
Total ► 3a				2,529,588

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
FAMILY RESEARCH COUNCIL PO BOX 1679 HOLLAND, MI 494221679	NONE	OTHER PUBLIC CHARITY	CHARITABLE	3,000
FELLOWSHIP CHRISTIAN ATHLETES 2001 UNIVERSITY AVE SE STE 100 MINNEAPOLIS, MN 55414	NONE	OTHER PUBLIC CHARITY	CHARITABLE	6,000
FIRST BAPTIST CHURCH OF STURGEON BAY 610 NORTH 5TH AVENUE STURGEON BAY, WI 542352108	NONE	OTHER PUBLIC CHARITY	CHARITABLE	8,000
Total ▶ 3a				2,529,588

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
FOCUS ON THE FAMILY 8605 EXPLORER DRIVE COLORADO SPRINGS, CO 80920	NONE	OTHER PUBLIC CHARITY	CHARITABLE	24,000
FRIENDS OF THE BWCA 401 N 3RD STREET 290 MINNEAPOLIS, MN 55401	NONE	OTHER PUBLIC CHARITY	CHARITABLE	188
GIANTS OF THE EARTH HERITAGE CTR PO BOX 223 SPRING GROVE, MN 55974	NONE	OTHER PUBLIC CHARITY	CHARITABLE	240,000
Total ► 3a				2,529,588

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
HERITAGE CHRISTIAN ACADEMY 15655 BASS LAKE ROAD MAPLE GROVE, MN 55422	NONE	OTHER PUBLIC CHARITY	CHARITABLE	2,000
HUMANE SOCIETY OF MINNESOTA 845 MEADOW LANE N GOLDEN VALLEY, MN 55422	NONE	OTHER PUBLIC CHARITY	CHARITABLE	120
IN TOUCH MINISTRYPO BOX 7900 ATLANTA, GA 303579979	NONE	OTHER PUBLIC CHARITY	CHARITABLE	5,000
Total ► 3a				2,529,588

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
INCARNATIONSAGRADO CORAZON CATHOLIC CHURCH 3817 PLEASAN AVENUE SOUTH MINEAPOLIS, MN 55409	NONE	OTHER PUBLIC CHARITY	CHARITABLE	12,000
KOINONIA HOUSEPO BOX 1415 WHEATON, IL 601871415	NONE	OTHER PUBLIC CHARITY	CHARITABLE	1,000
KTIS3003 SNELLING AVENUE NORTH ST PAUL, MN 551131598	NONE	OTHER PUBLIC CHARITY	CHARITABLE	6,840
Total ► 3a				2,529,588

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
LUTHER SEMINARY SCHOLARSHIP 2481 COMO AVENUE ST PAUL, MN 55108	NONE	OTHER PUBLIC CHARITY	CHARITABLE	10,000
LUTHERAN SOCIAL SERVICE 2485 COMO AVENUE NORTH ST PAUL, MN 551131598	NONE	OTHER PUBLIC CHARITY	CHARITABLE	5,000
MAYO CLINIC200 FRIST STREET SW ROCHESTER, MN 55905	NONE	OTHER PUBLIC CHARITY	CHARITABLE	142,000
Total ► 3a				2,529,588

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
MINNEHAHA ACADEMY 4200 WEST RIVER PARKWAY MINNEAPOLIS, MN 55406	NONE	OTHER PUBLIC CHARITY	CHARITABLE	253,000
MINNESOTA PUBLIC RADIO 480 CEDAR STREET ST PAUL, MN 55101	NONE	OTHER PUBLIC CHARITY	CHARITABLE	3,180
MN FAMILY INSTITUTE 2855 ANTHONY LANE S STE 150 MINNEAPOLIS, MN 55418	NONE	OTHER PUBLIC CHARITY	CHARITABLE	3,000
Total ▶ 3a				2,529,588

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
MN HISTORICAL SOCIETY 345 KELLOGG BOULEVARD WEST ST PAUL, MN 55102	NONE	OTHER PUBLIC CHARITY	CHARITABLE	10,000
MOODY BIBLE INSTITUTE 820 N LASALLE BLVD CHICAGO, IL 60610	NONE	OTHER PUBLIC CHARITY	CHARITABLE	6,000
MOUNTAIN MINISTRIESPO BOX 1974 DILLON, CO 80435	NONE	OTHER PUBLIC CHARITY	CHARITABLE	1,000
Total ▶ 3a				2,529,588

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
MT CARMEL MINISTRIESPO BOX 570 ALEXANDRIA, MN 56308	NONE	OTHER PUBLIC CHARITY	CHARITABLE	250,000
MT OLIVET ROLLING ACRES 18986 LAKE DRIVE EAST CHANHASSEN, MN 553179348	NONE	OTHER PUBLIC CHARITY	CHARITABLE	500
MT OLIVET LUTHERAN CHURCH 5025 KNOX AVENUE SOUTH MINNEAPOLIS, MN 55419	NONE	OTHER PUBLIC CHARITY	CHARITABLE	3,000
Total ▶ 3a				2,529,588

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
NAVIGATORSPO BOX 6079 ALBERT LEA, MN 560076679	NONE	OTHER PUBLIC CHARITY	CHARITABLE	71,000
NEW HORIZONS FOUNDATION PO BOX 23813 WASHINGTON, DC 200263813	NONE	OTHER PUBLIC CHARITY	CHARITABLE	1,000
NEW HORIZONS FOUNDATION MN FELLOWSHIP 5550 TECH CENTER DRIVE STE 305 COLORADO SPRINGS, CO 80919	NONE	OTHER PUBLIC CHARITY	CHARITABLE	7,000
Total ▶ 3a				2,529,588

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
NORTHWESTERN UNIVERSITY 225 E CHICAGO AVE PO BOX 28 CHICAGO, IL 606112991	NONE	OTHER PUBLIC CHARITY	CHARITABLE	2,000
NORWAY HOUSE 913 EAST FRANKLIN AVE MINNEAPOLIS, MN 55416	NONE	OTHER PUBLIC CHARITY	CHARITABLE	310,000
PASSION CHURCH 13792 REIMER DRIVE N MAPLE GROVE, MN 55311	NONE	OTHER PUBLIC CHARITY	CHARITABLE	4,500
Total ▶ 3a				2,529,588

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
PEOPLE SERVING PEOPLE 614 S 3RD STREET MINNEAPOLIS, MN 55415	NONE	OTHER PUBLIC CHARITY	CHARITABLE	2,000
PRISON FELLOWSHIP 44180 RIVERSIDE PARKWAY LANSLOWNE, VA 20176	NONE	OTHER PUBLIC CHARITY	CHARITABLE	81,000
RIVER VALLEY CHURCH 12345 PORTLAND AVE BURNSVILLE, MN 55337	NONE	OTHER PUBLIC CHARITY	CHARITABLE	4,588
Total ▶ 3a				2,529,588

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
SHRINERS HOSPITAL FOR CHILDREN 2900 N ROCKY POINT DR TAMPA, FL 33607	NONE	OTHER PUBLIC CHARITY	CHARITABLE	10,000
SPRING GROVE SCOLAR DOLLARS 17927 NINE OAKS DRIVE SPRING GROVE, MN 55974	NONE	OTHER PUBLIC CHARITY	CHARITABLE	1,000
ST HUBERTS CATHOLIC CHURCH 8201 MAIN STREET CHANHASSEN, MN 55317	NONE	OTHER PUBLIC CHARITY	CHARITABLE	4,000
Total ▶ 3a				2,529,588

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
TPTPBS172 EAST FOURTH STREET ST PAUL, MN 55101	NONE	OTHER PUBLIC CHARITY	CHARITABLE	72
TRINITY LUTHERAN CHURCH 203 EAST MAIN ST PO BOX 188 SPRING GROVE, MN 55974	NONE	OTHER PUBLIC CHARITY	CHARITABLE	22,000
TRUE FRIENDS 10590 108TH STREET NW ANNANDALE, MN 55302	NONE	OTHER PUBLIC CHARITY	CHARITABLE	65,000
Total ► 3a				2,529,588

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
TWIN CITIES PUBLIC TELEVISION CHANNELL 172 EAST FOURTH STREET ST PAUL, MN 55101	NONE	OTHER PUBLIC CHARITY	CHARITABLE	22,000
U OF MN DENTAL FOUNDATION 200 OAK STREET SE STE 500 MINEAPOLIS, MN 55302	NONE	OTHER PUBLIC CHARITY	CHARITABLE	116,000
UNIVERSITY OF CALIFORNIA SAN DIEGO UROLOGY 9500 GILMAN DRIVE 0937 LAJOLLA, CA 920930937	NONE	OTHER PUBLIC CHARITY	CHARITABLE	5,000
Total ► 3a				2,529,588

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
UNIVERSITY OF CALIFORNIA CEDAR HOSPITAL 127 S SAN VICENTE BLVD A6600 LOS ANGELES, CA 90048	NONE	OTHER PUBLIC CHARITY	CHARITABLE	4,000
UNIVERSITY OF MINNESOTA FOUNDATION 200 OAK STREET SE STE 500 MINNEAPOLIS, MN 55455	NONE	OTHER PUBLIC CHARITY	CHARITABLE	114,500
UNIVERSITY OF MINNESOTA MECH ENGINEERING 111 CHURCH STREET SE ROOM 200 MINNEAPOLIS, MN 55455	NONE	OTHER PUBLIC CHARITY	CHARITABLE	4,000
Total ▶ 3a				2,529,588

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
UNIVERSITY OF WISCONSIN NEUROLOGY US BANK BOX 78807 MILWAUKEE, WI 532780807	NONE	OTHER PUBLIC CHARITY	CHARITABLE	2,000
URBAN VENTURES 2924 FOURTH AVENUE SOUTH MINNEAPOLIS, MN 55408	NONE	OTHER PUBLIC CHARITY	CHARITABLE	200,000
WAYZATA FREE CHURCH 705 COUNTY ROAD 101 PLYMOUTH, MN 55447	NONE	OTHER PUBLIC CHARITY	CHARITABLE	29,600
Total ► 3a				2,529,588

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
YOUTH FOR CHRIST 116 WEST CLARK STREET ALBERT LEA, MN 56007	NONE	OTHER PUBLIC CHARITY	CHARITABLE	3,000
MINNESOTA DENTAL ASSOCIATION FOUNDATION 1335 INDUSTRIAL BOULEVARD STE 200 MINNEAPOLIS, MN 55406	NONE	OTHER PUBLIC CHARITY	CHARITABLE	1,500
LUTHER COLLEGE (SCHOLARSHIPS) 700 COLLEGE DRIVE DECORAH, IA 52101	NONE	OTHER PUBLIC CHARITY	CHARITABLE	1,500
Total ► 3a				2,529,588

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
SPRING GROVE ISD 297 (SCHOLARSHIPS) 113 2ND AVENUE NW SPRING GROVE, MN 55974	NONE	OTHER PUBLIC CHARITY	CHARITABLE	100,000
UNIVERSITY OF MINNESOTA (SCHOLARSHIP) 240 WILLIAMSON HALL 231 PILLSBURY DR MINNEAPOLIS, MN 55455	NONE	OTHER PUBLIC CHARITY	CHARITABLE	1,000
UNIVERSITY OF MN DULUTH (SCHOLARSHIP) 140 DARLAND ADMIN BLDG 1049 UNIVERSITY AVE DULUTH, MN 55455	NONE	OTHER PUBLIC CHARITY	CHARITABLE	1,000
Total			3a	2,529,588

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
UNIVERSITY OF WISCONSIN LACROSSE (SCHOLARSHIP) 1725 STATE STREET LACROSSE, WI 54601	NONE	OTHER PUBLIC CHARITY	CHARITABLE	500
UPPER IOWA UNIVERSITY (SCHOLARSHIP) PO BOX 1857 FAYETTE, IA 52142	NONE	OTHER PUBLIC CHARITY	CHARITABLE	500
VITERBO UNIVERSITY (SCHOLARSHIP) 900 VITERBO DRIVE LACROSSE, WI 52142	NONE	OTHER PUBLIC CHARITY	CHARITABLE	1,000
Total ► 3a				2,529,588

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
WESTERN TECH COLLEGE (SCHOLARSHIP) 400 SEVENTH STREET NORTH LACROSSE, WI 54601	NONE	OTHER PUBLIC CHARITY	CHARITABLE	1,500
WINONA STATE UNIVERSITY (SCHOLARSHIP) PO BOX 5838 WINONA, MN 55987	NONE	OTHER PUBLIC CHARITY	CHARITABLE	1,500
Total ▶ 3a				2,529,588

TY 2020 Accounting Fees Schedule**Name:** SUNDET FOUNDATION**EIN:** 41-1378654

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	8,342	0		8,342

TY 2020 Investments Corporate Bonds Schedule

Name: SUNDET FOUNDATION

EIN: 41-1378654

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
DAIN CORP BONDS	728,165	767,776

TY 2020 Investments - Other Schedule

Name: SUNDET FOUNDATION

EIN: 41-1378654

Investments Other Schedule 2

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
MUTUAL FUNDS	AT COST	5,455,604	7,868,689
EQUITABLE ANNUITY	AT COST	1,500,000	2,277,881

TY 2020 Legal Fees Schedule**Name:** SUNDET FOUNDATION**EIN:** 41-1378654

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL FEES	11,928	0		11,929

TY 2020 Other Assets Schedule**Name:** SUNDET FOUNDATION**EIN:** 41-1378654**Other Assets Schedule**

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
INVESTMENT IN MDSC PARTNERS LLC	411,262	433,629	635,300
DISTRIBUTION RECEIVABLE	2,382	2,382	2,382

TY 2020 Other Expenses Schedule**Name:** SUNDET FOUNDATION**EIN:** 41-1378654**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
BANK & BROKER FEES	38,212	38,212		0
INSURANCE EXPENSE	179	0		179

TY 2020 Taxes Schedule**Name:** SUNDET FOUNDATION**EIN:** 41-1378654**Taxes Schedule**

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES	4,820	4,820		0
ANNUAL FEE	25	0		25
STATE TAXES	275	0		0

Schedule B (Form 990, 990-EZ, or 990-PF) <small>Department of the Treasury Internal Revenue Service</small>	Schedule of Contributors ▶ Attach to Form 990, 990-EZ, or 990-PF. ▶ Go to <u>www.irs.gov/Form990</u> for the latest information.	OMB No. 1545-0047
		2020
Name of the organization SUNDET FOUNDATION		Employer identification number 41-1378654

Organization type (check one):

Filers of:	Section:
Form 990 or 990-EZ	<input type="checkbox"/> 501(c)() (enter number) organization
	<input type="checkbox"/> 4947(a)(1) nonexempt charitable trust not treated as a private foundation
	<input type="checkbox"/> 527 political organization
Form 990-PF	<input checked="" type="checkbox"/> 501(c)(3) exempt private foundation
	<input type="checkbox"/> 4947(a)(1) nonexempt charitable trust treated as a private foundation
	<input type="checkbox"/> 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.
Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or other property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33¹/₃% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year ▶ \$ _____

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization
SUNDET FOUNDATIONEmployer identification number
41-1378654**Part I****Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	SUNSHINE 7805 TELEGRAPH ROAD STE 215 BLOOMINGTON, MN 55438	\$ 16,700	<input checked="" type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash (Complete Part II for noncash contributions.)
2	MDSC 7805 TELEGRAPH ROAD STE 215 BLOOMINGTON, MN 55438	\$ 87,500	<input checked="" type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash (Complete Part II for noncash contributions.)
3	LELAND & LOUISE SUNDET MDSC IRREV TRUST 7805 TELEGRAPH ROAD STE 215 BLOOMINGTON, MN 55438	\$ 50,000	<input checked="" type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash (Complete Part II for noncash contributions.)
.		\$	<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash (Complete Part II for noncash contributions.)
.		\$	<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash (Complete Part II for noncash contributions.)
.		\$	<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash (Complete Part II for noncash contributions.)

Name of organization SUNDET FOUNDATION	Employer identification number 41-1378654
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Part II Noncash Property			
(a) No. from Part I	(b) Description of noncash property given <small>(see instructions). Use duplicate copies of Part II if additional space is needed.</small>	(c) FMV (or estimate) (See instructions)	(d) Date received
-		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		\$	

Name of organization SUNDET FOUNDATION	Employer identification number 41-1378654
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Part III

Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of **\$1,000 or less for the year. (Enter this information once. See instructions.) ► \$ _____**

Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	<div></div> <div></div> <div></div>	<div></div> <div></div> <div></div>	<div></div> <div></div> <div></div>
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee
	<div></div> <div></div> <div></div>	<div></div> <div></div> <div></div>	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	<div></div> <div></div> <div></div>	<div></div> <div></div> <div></div>	<div></div> <div></div> <div></div>
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee
	<div></div> <div></div> <div></div>	<div></div> <div></div> <div></div>	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	<div></div> <div></div> <div></div>	<div></div> <div></div> <div></div>	<div></div> <div></div> <div></div>
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee
	<div></div> <div></div> <div></div>	<div></div> <div></div> <div></div>	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	<div></div> <div></div> <div></div>	<div></div> <div></div> <div></div>	<div></div> <div></div> <div></div>
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee
	<div></div> <div></div> <div></div>	<div></div> <div></div> <div></div>	