

For calendar year 2020, or tax year beginning 01-01-2020, and ending 12-31-2020

Name of foundation GENE & RUTH POSNER FOUNDATION INC C/O GIMBEL REILLY GUERIN & BROWN		A Employer identification number 39-6050150	
Number and street (or P.O. box number if mail is not delivered to street address) 330 EAST KILBOURN AVENUE NO 1170		Room/suite	
City or town, state or province, country, and ZIP or foreign postal code MILWAUKEE, WI 532023146		B Telephone number (see instructions) (414) 224-3648	
G Check all that apply: ☐ Initial return ☐ Final return ☐ Address change ☐ Initial return of a former public charity ☐ Amended return ☐ Name change		C If exemption application is pending, check here ☐ D 1. Foreign organizations, check here..... ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ... ☐	
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ 6,724,233		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐	
J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis.)			

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check ☒ if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	23	23		
	4 Dividends and interest from securities	106,891	106,891		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10 _____	392,069			
	b Gross sales price for all assets on line 6a _____				
	7 Capital gain net income (from Part IV, line 2)		392,069		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances _____				
Operating and Administrative Expenses	b Less: Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	725	725		
	12 Total. Add lines 1 through 11	499,708	499,708		
	13 Compensation of officers, directors, trustees, etc.	0	0		0
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)	84,000	67,200		16,800
	b Accounting fees (attach schedule)	5,700	4,560		1,140
	c Other professional fees (attach schedule)	30,228	30,228		0
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	6,102	1,364		0
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	334	207		127
	24 Total operating and administrative expenses. Add lines 13 through 23	126,364	103,559		18,067
	25 Contributions, gifts, grants paid	405,800			405,800
	26 Total expenses and disbursements. Add lines 24 and 25	532,164	103,559		423,867
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	-32,456			
	b Net investment income (if negative, enter -0-)		396,149		
c Adjusted net income (if negative, enter -0-)					

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing			
	2 Savings and temporary cash investments	236,318	118,746	118,746
	3 Accounts receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	4 Pledges receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U.S. and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)	3,437,096	3,404,829	4,701,406
	c Investments—corporate bonds (attach schedule)	936,932	930,753	956,058
	11 Investments—land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	643,274	759,091	848,023
	14 Land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
15 Other assets (describe ▶ _____)	100,000	100,000	100,000	
16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	5,353,620	5,313,419	6,724,233	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ _____)			
	23 Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here ▶ ☐ and complete lines 24, 25, 29 and 30.			
	24 Net assets without donor restrictions			
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here ▶ ☒ and complete lines 26 through 30.			
	26 Capital stock, trust principal, or current funds	0	0	
	27 Paid-in or capital surplus, or land, bldg., and equipment fund	0	0	
	28 Retained earnings, accumulated income, endowment, or other funds	5,353,620	5,313,419	
	29 Total net assets or fund balances (see instructions)	5,353,620	5,313,419	
30 Total liabilities and net assets/fund balances (see instructions) .	5,353,620	5,313,419		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	5,353,620
2 Enter amount from Part I, line 27a	2	-32,456
3 Other increases not included in line 2 (itemize) ▶ _____	3	0
4 Add lines 1, 2, and 3	4	5,321,164
5 Decreases not included in line 2 (itemize) ▶ _____	5	7,745
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29 .	6	5,313,419

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a PUBLICLY TRADED SECURITIES				
b CAPITAL GAINS DIVIDENDS		P		
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 4,325,812		3,961,650	364,162
b 27,907			27,907
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			364,162
b			27,907
c			
d			
e			

2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	392,069
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**SECTION 4940(e) REPEALED ON DECEMBER 20, 2019 - DO NOT COMPLETE**

1 Reserved				
(a) Reserved	(b) Reserved	(c) Reserved	(d) Reserved	
2 Reserved			2	
3 Reserved			3	
4 Reserved			4	
5 Reserved			5	
6 Reserved			6	
7 Reserved			7	
8 Reserved ,			8	

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)		
b	Reserved.	1	5,506
c	All other domestic foundations enter 1.39% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2.	3	5,506
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-.	5	5,506
6	Credits/Payments:		
a	2020 estimated tax payments and 2019 overpayment credited to 2020	6a	4,000
b	Exempt foreign organizations—tax withheld at source	6b	0
c	Tax paid with application for extension of time to file (Form 8868)	6c	0
d	Backup withholding erroneously withheld	6d	0
7	Total credits and payments. Add lines 6a through 6d.	7	4,000
8	Enter any penalty for underpayment of estimated tax. Check here ☒ if Form 2220 is attached.	8	0
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed .	9	1,506
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid .	10	
11	Enter the amount of line 10 to be: Credited to 2021 estimated tax ☐ Refunded ☐	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition). <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>	1b	No
c Did the foundation file Form 1120-POL for this year?	1c	No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ <u>0</u> (2) On foundation managers. \$ <u>0</u>		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ <u>0</u>		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>	2	No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3	No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	No
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>	5	No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV.</i>	7	Yes
8a Enter the states to which the foundation reports or with which it is registered (see instructions) WI		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation.</i>	8b	Yes
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2020 or the taxable year beginning in 2020? See the instructions for Part XIV. <i>If "Yes," complete Part XIV</i>	9	No
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i>	10	No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ N/A	13	Yes	
14	The books are in care of ▶ ATTORNEY JOSHUA GIMBEL Telephone no. ▶ (414) 224-3648			

Located at **▶** 330 EAST KILBOURN AVENUE SUITE 1170 MILWAUKEE WI ZIP+4 **▶** 532023146

15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here ▶ ☐ and enter the amount of tax-exempt interest received or accrued during the year ▶ 15			
16	At any time during calendar year 2020, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ▶	16	Yes	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a	During the year did the foundation (either directly or indirectly):		Yes	No
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions ☐ Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐	1b		No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2020?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2020, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2020? ☐ Yes ☒ No If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2020 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2020.)	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2020?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to:		Yes	No
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No		
(2)	Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No		
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No		
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions.	☐ Yes ☒ No		
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No		
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions.		5b	
	Organizations relying on a current notice regarding disaster assistance check here.	☐		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945–5(d).	☐ Yes ☐ No		
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No	6b	No
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No	7b	
b	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?			
8	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?	☐ Yes ☒ No		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Additional Data Table				
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000.				0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 **Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
GIMBEL REILLY GUERIN & BROWN 330 EAST KILBOURN AVENUE SUITE 1170 MILWAUKEE, WI 532023146	FIDUCIARY FEES	84,000
Total number of others receiving over \$50,000 for professional services. ►		0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

1	Expenses

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ►	
	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities.	1a	5,814,101
b	Average of monthly cash balances.	1b	225,127
c	Fair market value of all other assets (see instructions).	1c	100,000
d	Total (add lines 1a, b, and c).	1d	6,139,228
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	6,139,228
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	92,088
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	6,047,140
6	Minimum investment return. Enter 5% of line 5.	6	302,357

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	302,357
2a	Tax on investment income for 2020 from Part VI, line 5.	2a	5,506
b	Income tax for 2020. (This does not include the tax from Part VI.).	2b	
c	Add lines 2a and 2b.	2c	5,506
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	296,851
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	296,851
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	296,851

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	423,867
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	423,867
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	423,867

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2019	(c) 2019	(d) 2020
1 Distributable amount for 2020 from Part XI, line 7				296,851
2 Undistributed income, if any, as of the end of 2020:				
a Enter amount for 2019 only.			0	
b Total for prior years: 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2020:				
a From 2015.	73,720			
b From 2016.	59,472			
c From 2017.	42,859			
d From 2018.	103,277			
e From 2019.	128,322			
f Total of lines 3a through e.	407,650			
4 Qualifying distributions for 2020 from Part XII, line 4: ► \$ 423,867				
a Applied to 2019, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2020 distributable amount.				296,851
e Remaining amount distributed out of corpus	127,016			
5 Excess distributions carryover applied to 2020. (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	534,666			
b Prior years' undistributed income. Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b. Taxable amount—see instructions.		0		
e Undistributed income for 2019. Subtract line 4a from line 2a. Taxable amount—see instructions.			0	
f Undistributed income for 2021. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020.				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2015 not applied on line 5 or line 7 (see instructions).	73,720			
9 Excess distributions carryover to 2021. Subtract lines 7 and 8 from line 6a.	460,946			
10 Analysis of line 9:				
a Excess from 2016.	59,472			
b Excess from 2017.	42,859			
c Excess from 2018.	103,277			
d Excess from 2019.	128,322			
e Excess from 2020.	127,016			

Part XIV

- Part XV** **Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

Inform

- a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

- a The name, address, and telephone number or email address of the person to whom applications should be addressed:

- b** The form in which applications should be submitted and information and materials they should include:

- c Any submission deadlines:

- d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total			▶ 3a	405,800
b <i>Approved for future payment</i>				
Total			▶ 3b	0

Enter gross amounts unless otherwise indicated.

	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	(e) (See instructions.)
1 Program service revenue:					
a _____					
b _____					
c _____					
d _____					
e _____					
f _____					
g Fees and contracts from government agencies					
2 Membership dues and assessments.					
3 Interest on savings and temporary cash investments			14	23	
4 Dividends and interest from securities.			14	106,891	
5 Net rental income or (loss) from real estate:					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.			01	725	
8 Gain or (loss) from sales of assets other than inventory			18	392,069	
9 Net income or (loss) from special events:					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a _____					
b _____					
c _____					
d _____					
e _____					
12 Subtotal. Add columns (b), (d), and (e).		0		499,708	0
13 Total. Add line 12, columns (b), (d), and (e). (See worksheet in line 13 instructions to verify calculations.)			13	499,708	499,708

[illegible]

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
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1a(1)	No
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1a(2)		No
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1b(1)	No
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1b(2)		No
--------------	--	-----------

1b(3)		No
--------------	--	-----------

1b(4)		No
--------------	--	-----------

1b(5)		No
--------------	--	-----------

1b(6)	No
--------------	-----------

1c		No
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value
ue

[illegible]

described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

**Sign
Here**

2021-04-20

Signature of officer or trustee

Date _____

Title

May the IRS discuss this
return
with the preparer shown
below

(see instr.) ☒ Yes ☐ No

**Paid
Preparer
Use Only**

Paid Preparer Use Only	Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ☐	PTIN
	KATHERINE M MENACHER		2021-04-20		P00185784
	Firm's name ▶ WIPFLI LLP				Firm's EIN ▶ 39-0758449
	Firm's address ▶ 10000 INNOVATION DRIVE SUITE 250 MILWAUKEE, WI 532264837				Phone no. (414) 431-9300

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
TOD I GIMBEL 330 EAST KILBOURN AVENUE SUITE 1170 MILWAUKEE, WI 532023146	VICE PRESIDENT / BOARD MEMBER 1.00	0	0	0
BARBARA P WARD 330 EAST KILBOURN AVENUE SUITE 1170 MILWAUKEE, WI 532023146				
JOSHUA L GIMBEL 330 EAST KILBOURN AVENUE SUITE 1170 MILWAUKEE, WI 532023146	PRESIDENT/TREASURER/BOARD MEMBER 2.00	0	0	0
FREDERIC POSNER 330 EAST KILBOURN AVENUE SUITE 1170 MILWAUKEE, WI 532023146				
ABBY POSNER 330 EAST KILBOURN AVENUE SUITE 1170 MILWAUKEE, WI 532023146	BOARD MEMBER 0.50	0	0	0

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ALS ASSOCIATION - WISCONSIN CHAPTER 3333 N MAYFAIR ROAD SUITE 213 WAUWATOSA, WI 53222	NONE	PUBLIC CHARITY	GENERAL OPERATIONS	2,500
ALVERNO COLLEGE 3400 S 43RD STREET MILWAUKEE, WI 53234	NONE	PUBLIC CHARITY	GENERAL OPERATIONS	2,500
AMERICAN JEWISH WORLD SERVICES 45 W 36TH STREET NEW YORK, NY 10018	NONE	PUBLIC CHARITY	GENERAL OPERATIONS	10,000
Total ▶ 3a				405,800

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
BETH ISRAEL DEACONESS HOSPITAL 275 SANDWICH ST PLYMOUTH, MA 02360	NONE	PUBLIC CHARITY	CANCER CENTER	6,000
BIG BROTHERS BIG SISTERS OF METRO MILWAUKEE INC 788 NORTH JEFFERSON STREET MILWAUKEE, WI 532023739	NONE	PUBLIC CHARITY	GENERAL OPERATIONS	2,500
BOYS AND GIRLS CLUB OF MILWAUKEE 1558 N 6TH ST MILWAUKEE, WI 532123845	NONE	PUBLIC CHARITY	GENERAL OPERATIONS	2,500
Total ▶ 3a				405,800

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CENTRO DE LE COMUNIDAD UNITED COMMUNITY CENTER 1028 S 9TH STREET MILWAUKEE, WI 53204	NONE	PUBLIC CHARITY	GENERAL OPERATIONS	7,500
CHILDREN'S OUTING SOCIETY 909 EAST NORTH AVENUE MILWAUKEE, WI 53212	NONE	PUBLIC CHARITY	GENERAL OPERATIONS	2,500
COLLEGE POSSIBLE 1555 N RIVER CENTER DRIVE SUITE 211 MILWAUKEE, WI 53212	NONE	PUBLIC CHARITY	GENERAL OPERATIONS	15,000
Total ▶ 3a				405,800

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
CRANBERRY HOSPICE 36 CORDAGE PARK CIRCLE STE 326 PLYMOUTH, MA 02360	NONE	PUBLIC CHARITY	GENERAL OPERATIONS	2,000
DANA FARBER INSTITUTE 450 BROOKLINE AVE BOSTON, MA 02215	NONE	PUBLIC CHARITY	GENERAL OPERATIONS	3,000
DISCOVERY WORLD AT PIER WISCONSIN 500 N HARBOR DR MILWAUKEE, WI 53202	NONE	PUBLIC CHARITY	GENERAL OPERATIONS	15,000
Total ▶ 3a				405,800

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
FIRST STAGE CHILDREN'S THEATER 325 W WALNUT STREET MILWAUKEE, WI 53212	NONE	PUBLIC CHARITY	GENERAL OPERATIONS	1,000
FRIENDSHIP CIRCLE8825 N LAKE DRIVE BAYSIDE, WI 53217	NONE	PUBLIC CHARITY	GENERAL OPERATIONS	2,500
HOLOCAUST EDUCATION RESOURCE CENTER 1360 N PROSPECT AVENUE MILWAUKEE, WI 53202	NONE	PUBLIC CHARITY	GENERAL OPERATIONS	2,500
Total ▶ 3a				405,800

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
HUNGER TASK FORCE201 S HAWLEY CT MILWAUKEE, WI 53214	NONE	PUBLIC CHARITY	GENERAL OPERATIONS	20,000
JEFFERSON COUNTY OPEN SCHOOL 7655 W 10TH AVE LAKEWOOD, CO 80214	NONE	PUBLIC CHARITY	GENERAL OPERATIONS	10,000
JEWISH FAMILY SERVICES 1300 NORTH JACKSON STREET MILWAUKEE, WI 53202	NONE	PUBLIC CHARITY	GENERAL OPERATIONS	5,000
Total ▶ 3a				405,800

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
JEWISH HOME AND CARE CENTER FOUNDATION 1414 N PROSPECT AVENUE MILWAUKEE, WI 53202	NONE	PUBLIC CHARITY	GENERAL OPERATIONS	40,000
JEWISH MUSEUM OF MILWAUKEE 1360 N PROSPECT AVENUE MILWAUKEE, WI 53202	NONE	PUBLIC CHARITY	GENERAL OPERATIONS	3,000
KRIPALU INSTITUTE FOR EXTRAORDINARY LEARNING PO BOX 309 STOCKBRIDGE, MA 01262	NONE	PUBLIC CHARITY	GENERAL OPERATIONS	3,000
Total ▶ 3a				405,800

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
LEGAL AID SOCIETY OF MILWAUKEE 521 NORTH EIGHT STREET MILWAUKEE, WI 53202	NONE	PUBLIC CHARITY	GENERAL OPERATIONS	2,000
LITERACY SERVICES OF WISCONSIN 555 N PLANKINTON AVENUE MILWAUKEE, WI 53203	NONE	PUBLIC CHARITY	GENERAL OPERATIONS	1,000
MARQUETTE LAW SCHOOLPO BOX 1881 MILWAUKEE, WI 53202	NONE	PUBLIC CHARITY	PRO BONO SERVICES	65,000
Total ▶ 3a				405,800

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
MEDICAL COLLEGE OF WISCONSIN - EYE INSTITUTE 8701 WEST WATERTOWN PLANK RD MILWAUKEE, WI 53226	NONE	PUBLIC CHARITY	GENERAL OPERATIONS	30,000
MILWAUKEE ART MUSEUM 750 NORTH LINCOLN MEMORIAL DRIVE MILWAUKEE, WI 53201	NONE	PUBLIC CHARITY	GENERAL OPERATIONS	2,500
MILWAUKEE BALLET 504 WEST NATIONAL AVENUE MILWAUKEE, WI 53204	NONE	PUBLIC CHARITY	GENERAL OPERATIONS	6,000
Total ▶ 3a				405,800

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
MILWAUKEE BAR ASSOCIATION FOUNDATION 424 E WELLS ST MILWAUKEE, WI 53202	NONE	PUBLIC CHARITY	GENERAL OPERATIONS	10,000
MILWAUKEE CENTER FOR INDEPENDENCE 2020 WEST WELLS STREET MILWAUKEE, WI 53233	NONE	PUBLIC CHARITY	GENERAL OPERATIONS	1,500
MILWAUKEE FILM 229 E WISCONSIN AVE SUITE 200 MILWAUKEE, WI 53202	NONE	PUBLIC CHARITY	GENERAL OPERATIONS	5,000
Total ▶ 3a				405,800

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
MILWAUKEE PUBLIC LIBRARY FOUNDATION 814 W WISCONSIN AVENUE MILWAUKEE, WI 53233	NONE	PUBLIC CHARITY	GENERAL OPERATIONS	2,500
MILWAUKEE PUBLIC MUSEUM 800 WEST WELLS STREET MILWAUKEE, WI 532331478	NONE	PUBLIC CHARITY	GENERAL OPERATIONS	1,000
MILWAUKEE SYMPHONY - ACE PROGRAM 700 N WATER STREET SUITE 700 MILWAUKEE, WI 53202	NONE	PUBLIC CHARITY	GENERAL OPERATIONS	6,000
Total ▶ 3a				405,800

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
MOUNT EVANS HOME CARE & HOSPICE 3721 EVERGREEN PKWY STE 9 EVERGREEN, CO 80437	NONE	PUBLIC CHARITY	GENERAL OPERATIONS	10,000
MR HOLLANDS OPUS FOUNDATION 4370 TUJUNGA AVENUE SUITE 330 STUDIO CITY, CA 91604	NONE	PUBLIC CHARITY	GENERAL OPERATIONS	10,000
NCJW-HIPPY 6922 NORTH BELMONT LANE FOX POINT, WI 53217	NONE	PUBLIC CHARITY	GENERAL OPERATIONS	1,000
Total ► 3a				405,800

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
NEIGHBORHOOD HOUSE OF MILWAUKEE 2819 W RICHARDSON PL MILWAUKEE, WI 53208	NONE	PUBLIC CHARITY	GENERAL OPERATIONS	1,000
OPERATION DREAMPO BOX 270604 MILWAUKEE, WI 53227	NONE	PUBLIC CHARITY	GENERAL OPERATIONS	20,000
OPERATION RESTORATION PO BOX 56894 NEW ORLEANS, LA 70156	NONE	PUBLIC CHARITY	GENERAL OPERATIONS	100
Total ▶ 3a				405,800

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
PEARLS FOR TEEN GIRLS 2100 N PALMER STREET MILWAUKEE, WI 532123220	NONE	PUBLIC CHARITY	GENERAL OPERATIONS	2,500
PLYMOUTH AREA COALITION FOR THE HOMELESS 149 BISHOPS HWY KINGSTON, MA 02364	NONE	PUBLIC CHARITY	GENERAL OPERATIONS	1,500
PLYMOUTH CENTER FOR THE ARTS 11 NORTH STREET PLYMOUTH, MA 02360	NONE	PUBLIC CHARITY	GENERAL OPERATIONS	1,000
Total ▶ 3a				405,800

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
PLYMOUTH EDUCATION FUND FOUNDATION 125 HIGHLAND AVE PLYMOUTH, MA 53073	NONE	PUBLIC CHARITY	GENERAL OPERATIONS	1,000
PLYMOUTH PHILHARMONIC PO BOX 3174 PLYMOUTH, MA 02361	NONE	PUBLIC CHARITY	GENERAL OPERATIONS	2,500
RUACH INC6815 W CAPITOL DR MILWAUKEE, WI 53216	NONE	PUBLIC CHARITY	JEWISH ARTS AND MUSIC PROGRAMS	1,000
Total ▶ 3a				405,800

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
SHARP LITERACY INC 5775 N GLEN PARK ROAD SUITE 202 MILWAUKEE, WI 53209	NONE	PUBLIC CHARITY	GENERAL OPERATIONS	30,000
ST ANN'S CENTER2801 E MORGAN AVE MILWAUKEE, WI 54207	NONE	PUBLIC CHARITY	GENERAL OPERATIONS	1,000
TOOLS FOR PEACE 75 SOUTH GRAND AVE SUITE 217 PASADENA, CA 91105	NONE	PUBLIC CHARITY	GENERAL OPERATIONS	10,000
Total ▶ 3a				405,800

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
TRUE SKOOL INC 161 W WISCONSIN AVE MILWAUKEE, WI 53203	NONE	PUBLIC CHARITY	PROGRAM SUPPORT	100
UNITED PERFORMING ARTS FUND 929 N WATER STREET MILWAUKEE, WI 53202	NONE	PUBLIC CHARITY	GENERAL OPERATIONS	2,500
UNITED WAY OF GREATER MILWAUKEE 225 W VINE ST MILWAUKEE, WI 53212	NONE	PUBLIC CHARITY	GENERAL OPERATIONS	2,500
Total ► 3a				405,800

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
UW-MILWAUKEE FOUNDATION 3271 N LAKE DR MILWAUKEE, WI 53211	NONE	PUBLIC CHARITY	SCHOLARSHIP FUND	4,000
WISCONSIN HUMANE SOCIETY 4500 W WISCONSIN AVENUE MILWAUKEE, WI 53208	NONE	PUBLIC CHARITY	GENERAL OPERATIONS	1,100
WISCONSIN PUBLIC TELEVISION PBS WISCONSIN 821 UNIVERSITY AVE MADISON, WI 53706	NONE	PUBLIC CHARITY	SOCIALIST EXPERIMENT PROGRAM	2,500
Total ▶ 3a				405,800

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
YOUNG PLAYWRIGHTS' THEATER 2437 FIFTEENTH STREET NW 3RD FLOOR WASHINGTON, DC 20009	NONE	PUBLIC CHARITY	GENERAL OPERATIONS	10,000
Total ▶ 3a				405,800

TY 2020 Accounting Fees Schedule**Name:** GENE & RUTH POSNER FOUNDATION INC

C/O GIMBEL REILLY GUERIN & BROWN

EIN: 39-6050150

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	5,700	4,560		1,140

TY 2020 Investments Corporate Bonds Schedule

Name: GENE & RUTH POSNER FOUNDATION INC

C/O GIMBEL REILLY GUERIN & BROWN

EIN: 39-6050150

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
BLACKROCK FDS V - 10240.136 SHS	103,089	106,190
BLACKROCK CREDIT ALLOCATION - 7500 SHS	97,231	110,325
FEDERATED HRMS ULTRASHORT BD - 15400.109 SHS	140,758	141,989
PUTNAM ULTRA SHORT DURATION - 7003.029 SHS	70,593	70,731
KROGER CO - 15000 SHS	15,014	15,012
PHILLIPS 66 GTD SR NT 4.3%22 - 14000 SHS	14,212	14,662
HOME DEPOT INC - 14000 SHS	14,453	14,437
SUMITOMO MITSUI FINL GROUP - 10000 SHS	9,668	10,422
ABBVIE INC SR NT 2.9%22 - 15000 SHS	14,965	15,691
MORGAN STANLEY OID - 14000 SHS	14,122	14,775
UNITED STATES TREASURY NOTE - 21000 SHS	21,945	21,978
VERIZON COMMUNICATIONS INC - 13000 SHS	14,553	14,649
UNITED STATES TREASURY NOTE - 24000 SHS	24,939	25,002
FEDEX CORP - 15000 SHS	16,464	16,613
GOLDMAN SACHS GROUP INC - 15000 SHS	16,411	16,575
UNITED STATES TREASURY NOTE - 24000 SHS	25,437	25,499
LOWES COS INC - 15000 SHS	15,547	16,298
UNITED STATES TREASURY BONDS - 23000 SHS	29,385	29,448
COMCAST CORP NEW - 15000 SHS	15,408	16,584
UNITED STATES TREASURY NOTE - 23000 SHS	24,767	24,824

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
BIOGEN INC - 15000 SHS	17,038	17,189
CITIGROUP INC - 15000 SHS	16,633	17,045
BANK OF NOVA SCOTIA - 15000 SHS	15,816	16,538
VALERO ENERGY CORP NEW - 15000 SHS	16,410	16,447
APPLE INC - 15000 SHS	16,657	17,112
COSTCO WHSL CORP NEW - 15000 SHS	15,352	15,454
AMERICAN WTR CAP CORP - 15000 SHS	16,487	16,585
BANK AMER CORP - 15000 SHS	16,632	16,786
ORACLE CORP - 15000 SHS	16,958	17,116
UNITED STATES TREASURY BONDS - 14000 SHS	19,110	19,007
BLACKROCK INC - 15000 SHS	17,283	17,290
INTEL CORP - 15000 SHS	16,182	16,271
AFLAC INC - 14000 SHS	16,371	16,478
US BANCORP - 15000 SHS	14,863	15,036

TY 2020 Investments Corporate Stock Schedule

Name: GENE & RUTH POSNER FOUNDATION INC
 C/O GIMBEL REILLY GUERIN & BROWN
EIN: 39-6050150

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
ISHARES CORE S&P 500 ETF - 1500 SHS	435,596	563,085
OWL ROCK CAPITAL CORPORATION - 10000 SHS	123,493	126,600
PRIMECAP ODYSSEY FDS-AGGRESSIVE - 5738.828 SHS	252,171	308,003
WELLS FARGO FUNDS - 5595.767 SHS	149,019	203,742
ARTISAN PARTNERS FDS INC - 18805.666 SHS	631,747	746,397
NEW WORLD FD INC NEW - 3061.02 SHS	144,024	268,421
PEAR TREE POLARIS FOREIGN VALUE SM CAP - 8439.004 SHS	106,208	125,657
SHARES MSCI ACWI EX US INDEX - 3000 SHS	155,602	159,120
AMERICAN EXPRESS COMPANY - 191 SHS	21,229	23,094
AMERISOURCEBERGEN CORP - 166 SHS	12,419	16,228
CHARLES SCHWAB CORP NEW - 594 SHS	18,518	31,506
CIMAREX ENERGY CO - 301 SHS	5,121	11,291
CISCO SYSTEMS INC - 514 SHS	20,689	23,002
CONOCOPHILLIPS - 165 SHS	10,314	6,598
DISCOVERY INC - 590 SHS	14,458	15,452
EXELON CORPORATION - 506 SHS	22,410	21,363
EXXON MOBIL CORP - 420 SHS	18,891	17,312
FACEBOOK INC - 44 SHS	4,032	12,019
GENERAL DYNAMICS CORP - 143 SHS	17,679	21,281
GLOBE LIFE INC - 233 SHS	18,365	22,126
HARTFORD FINANCIAL SERVICES - 514 SHS	21,791	25,176
INGREDION INC - 299 SHS	23,170	23,522
JOHNSON & JOHNSON - 158 SHS	22,457	24,866
KROGER CO - 389 SHS	10,129	12,355
LOWES COMPANIES INC - 61 SHS	6,889	9,791
MCKESSON CORP - 93 SHS	11,293	16,175
OGE ENERGY CORP - 435 SHS	13,233	13,859
PNC FINANCIAL SVCS GROUP INC - 156 SHS	18,781	23,244
PPG INDUSTRIES INC - 118 SHS	13,113	17,018
PPL CORPORATION - 588 SHS	15,377	16,582

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
TARGET CORP - 69 SHS	5,280	12,181
TRAVELERS COMPANIES INC - 150 SHS	17,574	21,056
TRUIST FINANCIAL CORPORATION - 358 SHS	14,572	17,159
UNITED PARCEL SVC INC - 128 SHS	12,488	21,555
US BANCORP DEL - 561 SHS	23,506	26,137
VERIZON COMMUNICATIONS - 538 SHS	30,566	31,608
WALGREEN BOOTS ALLIANCE INC - 587 SHS	22,523	23,410
WELLS FARGO & CO - 786 SHS	27,283	23,721
WILLIAMS COMPANIES INC - 759 SHS	13,134	15,218
GLAXOSMITHKLINE PLC - 707 SHS	28,615	26,018
HONDA MOTOR CO LTD - 217 SHS	6,070	6,130
MEDTRONIC PLC - 330 SHS	24,003	38,656
NATIONAL GRID PLC - 198 SHS	10,803	11,688
SANOFI - 277 SHS	12,977	13,459
TOTAL S A - 432 SHS	17,613	18,105
AGNC INVESTMENT CORP - 917 SHS	14,109	14,305
AGILENT TECHNOLOGIES INC - 135 SHS	5,782	15,996
AIR LEASE CORPORATION - 314 SHS	12,522	13,948
ALBEMARLE CORPORATION - 70 SHS	5,047	10,326
BECTON DICKINSON & CO - 49 SHS	7,111	12,261
BLACK KNIGHT INC - 76 SHS	1,933	6,715
CARTERS INC - 76 SHS	7,224	7,149
CBRE GROUP INC - 223 SHS	7,398	13,987
CIT GROUP INC - 106 SHS	5,033	3,805
EAST WEST BANCORP INC - 266 SHS	12,421	13,489
EMCOR GROUP INC - 109 SHS	4,831	9,969
EURONET WORLDWIDE INC - 139 SHS	10,937	20,144
FIDELITY NATIONAL FINANCIAL - 162 SHS	4,645	6,333
FIRST REPUBLIC BANK SAN FRAN - 82 SHS	4,897	12,048
HEXCEL CORP NEW - 183 SHS	9,230	8,874

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
IDEX CORP - 11 SHS	838	2,191
JACOBS ENGINEERING GROUP INC - 117 SHS	5,299	12,748
KEYSIGHT TECHNOLOGIES INC - 119 SHS	4,234	15,719
LABORATORY CORP AMER HLDGS - 48 SHS	6,163	9,770
LIBERTY MEDIA CORP SER C - 113 SHS	4,246	4,814
MOHAWK INDUSTRIES INC - 39 SHS	7,010	5,497
PVH CORP - 89 SHS	8,476	8,356
ROPER TECHNOLOGIES NEW - 21 SHS	3,565	9,053
ROSS STORES INC - 148 SHS	8,003	18,176
SEI INVESTMENTS CO - 139 SHS	6,408	7,988
SLM CORPORATION - 1058 SHS	9,974	13,109
VIRTY FINL INC - 239 SHS	5,294	6,016
WABTEC CORP - 43 SHS	3,063	3,148
XILINX INC - 51 SHS	5,404	7,230
BANK OF NT BUTTERFIELD & SON LTD - 235 SHS	7,315	7,323
GENPACT LIMITED - 238 SHS	5,812	9,844
ALEXANDRIA REAL EST EQUITIES - 47 SHS	5,592	8,376
EQUINIX INC - 13 SHS	5,206	9,284
MID AMERICA APT COMMUNITIES - 76 SHS	6,983	9,628
ADOBE INC - 71 SHS	15,955	35,509
ALPHABET INC - 28 SHS	6,854	49,053
AMAZON.COM INC - 15 SHS	9,068	48,854
AUTODESK INC - 151 SHS	23,150	46,106
BROWNFORMAN CORP B - 372 SHS	18,863	29,548
CINTAS CORP - 110 SHS	20,281	38,881
COSTCO WHOLESALE CORP-NEW - 66 SHS	6,198	24,867
DANAHER CORP - 161 SHS	11,849	35,765
DEXCOM INC - 86 SHS	5,982	31,796
EDWARDS LIFESCIENCES CORP - 380 SHS	17,765	34,667
ELECTRONIC ARTS INC - 348 SHS	39,969	49,973

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
ESTEE LAUDER COMPANIES INC - 127 SHS	8,333	33,806
FORTIVE CORP - 490 SHS	22,813	34,702
INTUIT INC - 122 SHS	18,672	46,342
INTUITIVE SURGICAL INC - 67 SHS	20,554	54,813
LULULEMON ATHLETICA - 71 SHS	14,914	24,710
L3HARRIS TECHNOLOGIES INC - 154 SHS	29,219	29,109
MASTERCARD INC - 180 SHS	51,828	64,249
MATCH GROUP, INC - 215 SHS	23,407	32,506
MICROSOFT CORP - 241 SHS	26,921	53,603
PAYPAL HOLDINGS - 209 SHS	8,804	48,948
ROPER TECHNOLOGIES NEW - 87 SHS	17,759	37,505
SERVICENOW INC - 46 SHS	24,560	25,320
SHERWIN WILLIAMS CO - 50 SHS	20,494	36,746
THERMO FISHER SCIENTIFIC INC - 100 SHS	14,776	46,578
ZOETIS INC - 267 SHS	20,197	44,189
ALIBABA GROUP HOLDING LTD - 106 SHS	15,816	24,669
GENPACT LIMITED - 434 SHS	6,504	17,950
NXP SEMICONDUCTORS N V - 211 SHS	21,705	33,551
SHOPIFY INC - 34 SHS	34,389	38,486

TY 2020 Investments - Other Schedule

Name: GENE & RUTH POSNER FOUNDATION INC
C/O GIMBEL REILLY GUERIN & BROWN

EIN: 39-6050150

Investments Other Schedule 2

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
COHEN & STEERS REIT - 8500 SHS	AT COST	148,613	194,055
PRINCIPAL FDS INC - 17812.76 SHS	AT COST	203,202	214,466
TRUST FOR ADVISED PORTFOLIOS - 31826.725 SHS	AT COST	394,270	404,518
SBA COMMUNICATIONS CORP NEW - 124 SHS	AT COST	13,006	34,984

TY 2020 Legal Fees Schedule

Name: GENE & RUTH POSNER FOUNDATION INC
C/O GIMBEL REILLY GUERIN & BROWN

EIN: 39-6050150

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL FEES	84,000	67,200		16,800

TY 2020 Other Assets Schedule

Name: GENE & RUTH POSNER FOUNDATION INC
 C/O GIMBEL REILLY GUERIN & BROWN
EIN: 39-6050150

Other Assets Schedule

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
ISRAEL BOND	100,000	100,000	100,000

TY 2020 Other Decreases Schedule**Name:** GENE & RUTH POSNER FOUNDATION INC

C/O GIMBEL REILLY GUERIN & BROWN

EIN: 39-6050150

Description	Amount
BROKER BOND BASIS ADJUSTMENTS/TIMING ADJ	7,745

TY 2020 Other Expenses Schedule

Name: GENE & RUTH POSNER FOUNDATION INC
C/O GIMBEL REILLY GUERIN & BROWN

EIN: 39-6050150

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
AGENCY AND WIRE TRANSFER FEES	207	207		0
OTHER EXPENSES	127	0		127

TY 2020 Other Income Schedule

Name: GENE & RUTH POSNER FOUNDATION INC
 C/O GIMBEL REILLY GUERIN & BROWN
EIN: 39-6050150

Other Income Schedule

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
IRS REFUND	725	725	725

TY 2020 Other Professional Fees Schedule

Name: GENE & RUTH POSNER FOUNDATION INC
C/O GIMBEL REILLY GUERIN & BROWN

EIN: 39-6050150

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT ADVISOR FEES	30,228	30,228		0

TY 2020 Taxes Schedule

Name: GENE & RUTH POSNER FOUNDATION INC
C/O GIMBEL REILLY GUERIN & BROWN

EIN: 39-6050150

Taxes Schedule

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES	1,364	1,364		0
ESTIMATED EXCISE TAX PAID - CURRENT YEAR	4,000	0		0
EXCISE TAX PAID - PRIOR YEAR	738	0		0