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Form 990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public.

Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No. 1545-0052

2020

Open to Public Inspection

For calendar year 2020, or tax year beginning 01-01-2020, and ending 12-31-2020

Name of foundation
CULVER'S FOUNDATION INC

Number and street (or P.O. box number if mail is not delivered to street address)
1240 WATER STREET

Room/suite

City or town, state or province, country, and ZIP or foreign postal code
PRAIRIE DU SAC, WI 53578

A Employer identification number
39-2042139

B Telephone number (see instructions)
(608) 643-7980

C If exemption application is pending, check here

D 1. Foreign organizations, check here.....

2. Foreign organizations meeting the 85% test, check here and attach computation ...

E If private foundation status was terminated under section 507(b)(1)(A), check here

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

G Check all that apply:

Initial return

Initial return of a former public charity

Final return

Amended return

Address change

Name change

H Check type of organization:

☒ Section 501(c)(3) exempt private foundation

☐ Section 4947(a)(1) nonexempt charitable trust

☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) **\$ 5,324,854**

J Accounting method:

☐ Cash

☒ Accrual

Other (specify)

(Part I, column (d) must be on cash basis.)

Part I

Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)	
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)	1,056,984			
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	14,494	14,494		
	4 Dividends and interest from securities	38,262	38,262		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	34,406			
	b Gross sales price for all assets on line 6a 975,290				
	7 Capital gain net income (from Part IV, line 2)		34,406		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less: Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11	1,144,146	87,162	0		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	0	0	0	0
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)	1,944	0	0	1,944
	b Accounting fees (attach schedule)	5,550	2,775	0	2,775
	c Other professional fees (attach schedule)	15,771	13,371	0	2,400
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	4,700	0	0	0
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings	407	0	0	0
	22 Printing and publications				
	23 Other expenses (attach schedule)	5,434	0	0	4,707
	24 Total operating and administrative expenses. Add lines 13 through 23	33,806	16,146	0	11,826
	25 Contributions, gifts, grants paid	774,040			727,290
	26 Total expenses and disbursements. Add lines 24 and 25	807,846	16,146	0	739,116
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	336,300			
	b Net investment income (if negative, enter -0-)		71,016		
c Adjusted net income (if negative, enter -0-)			0		

For Paperwork Reduction Act Notice, see instructions.

Cat. No. 11289X

Form 990-PF (2020)

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	67,955	127,687	127,687
	2 Savings and temporary cash investments	2,110,835	2,419,604	2,419,604
	3 Accounts receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	4 Pledges receivable ▶ _____ 1,904 Less: allowance for doubtful accounts ▶ _____	29,060	1,904	1,904
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges	3,700		
	10a Investments—U.S. and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)	1,721,244	1,965,579	1,965,579
	c Investments—corporate bonds (attach schedule)	699,927	810,080	810,080
	11 Investments—land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)			
	14 Land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
15 Other assets (describe ▶ _____)				
16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	4,632,721	5,324,854	5,324,854	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable	10,000	62,500	
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ _____)	7,942	1,529	
	23 Total liabilities (add lines 17 through 22)	17,942	64,029	
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here ▶ <input checked="" type="checkbox"/> and complete lines 24, 25, 29 and 30.			
	24 Net assets without donor restrictions	692,890	937,320	
	25 Net assets with donor restrictions	3,921,889	4,323,505	
	Foundations that do not follow FASB ASC 958, check here ▶ <input type="checkbox"/> and complete lines 26 through 30.			
	26 Capital stock, trust principal, or current funds			
	27 Paid-in or capital surplus, or land, bldg., and equipment fund			
	28 Retained earnings, accumulated income, endowment, or other funds			
	29 Total net assets or fund balances (see instructions)	4,614,779	5,260,825	
30 Total liabilities and net assets/fund balances (see instructions) .	4,632,721	5,324,854		

Part III Analysis of Changes in Net Assets or Fund Balances		
1 Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	4,614,779
2 Enter amount from Part I, line 27a	2	336,300
3 Other increases not included in line 2 (itemize) ▶ _____	3	309,746
4 Add lines 1, 2, and 3	4	5,260,825
5 Decreases not included in line 2 (itemize) ▶ _____	5	0
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29 .	6	5,260,825

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a PUBLICLY TRADED SECURITIES			
b CAPITAL GAINS DIVIDENDS	P		
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 955,624		940,884	14,740
b 19,666			19,666
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

Complete only for assets showing gain in column (i) and owned by the foundation on 12/31/69			(j)
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
a			14,740
b			19,666
c			
d			
e			

2	Capital gain net income or (net capital loss)	<div style="display: inline-block; vertical-align: middle;"> <div style="display: inline-block; vertical-align: middle;"> <div style="display: inline-block; vertical-align: middle;">If gain, also enter in Part I, line 7</div> <div style="display: inline-block; vertical-align: middle;">If (loss), enter -0- in Part I, line 7</div> </div> </div>	2	34,406
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8		3	

Part V **Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

SECTION 4940(e) REPEALED ON DECEMBER 20, 2019 - DO NOT COMPLETE

1 Reserved			
(a) Reserved	(b) Reserved	(c) Reserved	(d) Reserved
2 Reserved		2	
3 Reserved.		3	
4 Reserved		4	
5 Reserved		5	
6 Reserved		6	
7 Reserved		7	
8 Reserved ,		8	

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)		
b	Reserved.	1	987
c	All other domestic foundations enter 1.39% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2.	3	987
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-.	5	987
6	Credits/Payments:		
a	2020 estimated tax payments and 2019 overpayment credited to 2020	6a	2,430
b	Exempt foreign organizations—tax withheld at source	6b	0
c	Tax paid with application for extension of time to file (Form 8868)	6c	0
d	Backup withholding erroneously withheld	6d	0
7	Total credits and payments. Add lines 6a through 6d.	7	2,430
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached.	8	0
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed .	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid .	10	1,443
11	Enter the amount of line 10 to be: Credited to 2021 estimated tax 1,443 Refunded	11	0

Part VII-A Statements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		Yes	No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition). <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>	1b		No
c	Did the foundation file Form 1120-POL for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. (2) On foundation managers.			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers.			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3		No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on Form 990-T for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV.</i>	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) WI			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation.</i>	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2020 or the taxable year beginning in 2020? See the instructions for Part XIV. <i>If "Yes," complete Part XIV</i>	9		No
10	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i>	10		No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>WWW.CULVERSFOUNDATION.COM</u>	13	Yes	
14	The books are in care of ► <u>TARA LANGLEY</u> Telephone no. ► <u>(608) 643-7980</u>			

Located at ► 1240 WATER STREET PRAIRIE DU SAC WI ZIP+4 ► 53578


15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here ► <input type="checkbox"/>		
	and enter the amount of tax-exempt interest received or accrued during the year ► 15		
16	At any time during calendar year 2020, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes No
See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ►			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions <input type="checkbox"/>	1b	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2020?	1c	No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2020, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2020? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► 20____, 20____, 20____, 20____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2020 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2020.)	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2020?	4b	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to:		Yes	No
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions.	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions		5b	No
	Organizations relying on a current notice regarding disaster assistance check here.  <input type="checkbox"/>			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945–5(d).	<input type="checkbox"/> Yes <input type="checkbox"/> No		
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870.		6b	No
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?		7b	
8	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Additional Data Table				
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000. 				0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)
3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services.		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 CULVER'S FOUNDATION'S SCHOLARSHIP PROGRAM HELPS TEAM MEMBERS REACH THEIR DREAMS. THE PROGRAM PROVIDES ASSISTANCE TO THOSE WANTING TO ACHIEVE THEIR GOAL OF EARNING A COLLEGE OR TECHNICAL DEGREE. SINCE THE PROGRAM BEGAN IN 1993, THE SCHOLARSHIP PROGRAM HAS PROVIDED OVER \$5 MILLION IN SCHOLARSHIPS TO OVER 3,000 TEAM MEMBERS. DURING 2020, THE FOUNDATION AWARDED SCHOLARSHIPS TO 239 TEAM MEMBERS FROM 191 RESTAURANTS IN 21 STATES.	564,750
2 THE GOALS OF CULVER'S FOUNDATION ARE TO ENSURE PEOPLE IN OUR COMMUNITIES HAVE ACCESS TO BASIC NEEDS, TO PROMOTE THE DEVELOPMENT OF OUR YOUTH AND THEIR FAMILIES AND TO GIVE LOCALLY IN COMMUNITIES, INCLUDING CULVER'S HOMETOWN OF SAUK CITY, WISCONSIN.	162,540
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities.	1a	2,371,309
b	Average of monthly cash balances.	1b	2,536,420
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	4,907,729
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	4,907,729
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	73,616
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	4,834,113
6	Minimum investment return. Enter 5% of line 5.	6	241,706

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	241,706
2a	Tax on investment income for 2020 from Part VI, line 5.	2a	987
b	Income tax for 2020. (This does not include the tax from Part VI.).	2b	
c	Add lines 2a and 2b.	2c	987
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	240,719
4	Recoveries of amounts treated as qualifying distributions.	4	19,750
5	Add lines 3 and 4.	5	260,469
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	260,469

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	739,116
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	739,116
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	739,116

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2019	(c) 2019	(d) 2020
1 Distributable amount for 2020 from Part XI, line 7				260,469
2 Undistributed income, if any, as of the end of 2020:				
a Enter amount for 2019 only.			0	
b Total for prior years: 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2020:				
a From 2015.	554,065			
b From 2016.	490,461			
c From 2017.	59,491			
d From 2018.	538,906			
e From 2019.	518,896			
f Total of lines 3a through e.	2,161,819			
4 Qualifying distributions for 2020 from Part XII, line 4: ► \$ 739,116				
a Applied to 2019, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2020 distributable amount.				260,469
e Remaining amount distributed out of corpus	478,647			
5 Excess distributions carryover applied to 2020. (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	2,640,466			
b Prior years' undistributed income. Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b. Taxable amount—see instructions.		0		
e Undistributed income for 2019. Subtract line 4a from line 2a. Taxable amount—see instructions.			0	
f Undistributed income for 2021. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020.				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2015 not applied on line 5 or line 7 (see instructions).	554,065			
9 Excess distributions carryover to 2021. Subtract lines 7 and 8 from line 6a.	2,086,401			
10 Analysis of line 9:				
a Excess from 2016.	490,461			
b Excess from 2017.	59,491			
c Excess from 2018.	538,906			
d Excess from 2019.	518,896			
e Excess from 2020.	478,647			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2020, enter the date of the ruling. ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

	Tax year	Prior 3 years			(e) Total
	(a) 2020	(b) 2019	(c) 2018	(d) 2017	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

LEOLA CULVER

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> See Additional Data Table				
Total			▶ 3a	727,290
b <i>Approved for future payment</i> See Additional Data Table				
Total			▶ 3b	63,500

Enter gross amounts unless otherwise indicated.

	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	(e) (See instructions.)
1 Program service revenue:					
a _____					
b _____					
c _____					
d _____					
e _____					
f _____					
g Fees and contracts from government agencies					
2 Membership dues and assessments.					
3 Interest on savings and temporary cash investments			14	14,494	
4 Dividends and interest from securities.			14	38,262	
5 Net rental income or (loss) from real estate:					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			18	34,406	
9 Net income or (loss) from special events:					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a _____					
b _____					
c _____					
d _____					
e _____					
12 Subtotal. Add columns (b), (d), and (e).		0		87,162	0
13 Total. Add line 12, columns (b), (d), and (e). (See worksheet in line 13 instructions to verify calculations.)			13	87,162	87,162

[illegible]

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			Yes	No
a Transfers from the reporting foundation to a noncharitable exempt organization of:				
(1) Cash.		1a(1)		No
(2) Other assets.		1a(2)		No
b Other transactions:				
(1) Sales of assets to a noncharitable exempt organization.		1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.		1b(2)		No
(3) Rental of facilities, equipment, or other assets.		1b(3)		No
(4) Reimbursement arrangements.		1b(4)		No
(5) Loans or loan guarantees.		1b(5)		No
(6) Performance of services or membership or fundraising solicitations.		1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.		1c		No
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.				

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.		
(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.		
	*****	2021-11-02	*****
	_____ Signature of officer or trustee	_____ Date	_____ Title

May the IRS discuss this return with the preparer shown below
 (see instr.) ☒ **Yes** ☐ **No**

Paid Preparer Use Only	Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed <input type="checkbox"/>	PTIN
	RUSSELL L WOLFF CPA		2021-11-02		P00089483
	Firm's name ▶ BAKER TILLY US LLP				Firm's EIN ▶ 39-0859910
	Firm's address ▶ PO BOX 7398 MADISON, WI 537077398				Phone no. (608) 249-6622

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
LEOLA CULVER 1240 WATER STREET PRAIRIE DU SAC, WI 53578	PRESIDENT & DIRECTOR 4.00	0	0	0
NETTIE STENBERG 1240 WATER STREET PRAIRIE DU SAC, WI 53578				
DIANA SHEBEL THROUGH APRIL 2021 1240 WATER STREET PRAIRIE DU SAC, WI 53578	VP, SECRETARY & DIRECTOR 15.00	0	0	0
STEVE ANDERSON 1240 WATER STREET PRAIRIE DU SAC, WI 53578				
JULIE FUSSNER 1240 WATER STREET PRAIRIE DU SAC, WI 53578	DIRECTOR 0.25	0	0	0
MARK NACHREINER 1240 WATER STREET PRAIRIE DU SAC, WI 53578				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
AMERICAN CANCER SOCIETY PO BOX 902 PEWAUKEE, WI 53072		PC	TO HELP SUPPORT THE RELAUNCH AND OPERATION OF THE ROAD TO RECOVERY PROGRAM.	10,000
AMERICAN RED CROSS 4860 SHEBOYGAN AVE MADISON, WI 53705		PC	DERECHO STORM RELIEF EFFORTS	5,000
ASSET BUILDERS OF AMERICA 1213 NORTH SHERMAN AVE 195 MADISON, WI 53704		PC	TO SUPPORT YOUTH POWER ACADEMY OF FINANCE PROGRAM	2,500
Total ▶ 3a				727,290

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
BARABOO AREA HOMELESS SHELTER 300 2ND ST BARABOO, WI 53913		PC	SUPPORT TO GET THE NEW SHELTER UP AND RUNNING	10,000
DOMESTIC ABUSE INTERVENTION SERVICES (DAIS) 2102 FORDEM AVE MADISON, WI 53704		PC	TO SUPPORT OPERATIONAL COSTS ASSOCIATED WITH THE ORGANIZATION'S MISSION	10,000
EASTER SEALS WISCONSIN 8001 EXCELSIOR DR SUITE 200 MADISON, WI 53717		PC	TO HELP FUND CAMPING EXPERIENCES FOR CHILDREN WITH DISABILITIES	5,000
Total ▶ 3a				727,290

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
FIRST TEE - SOUTH CENTRAL WISCONSIN 5501 SCHROEDER RD SUITE 100 MADISON, WI 53711		PC	TO HELP SUPPORT THE FIRST TEE OF SOUTH CENTRAL WISCONSIN'S LEARNING CENTER PROGRAMMING	10,000
GOOD NEIGHBOR CLINIC OF SAUK PRAIRIE 95 LINCOLN AVE PRAIRIE DU SAC, WI 53578		PC	TO SUPPORT THE COSTS ASSOCIATED WITH CARRYING OUT THE ORGANIZATION'S MISSION	10,000
GOODMAN COMMUNITY CENTER 214 WAUBESA ST MADISON, WI 53704		PC	HUNGER HEROES PROJECT	10,000
Total ▶ 3a				727,290

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
HABITAT FOR HUMANITY OF WISCONSIN RIVER AREA 1211 8TH ST BARABOO, WI 53913		PC	GRANT TO FUND NEW PROGRAM, "HERE TO STAY: HOME UPKEEP FOR ALL".	4,000
THE KID'S RANCH INCPO BOX 219 BARABOO, WI 53913		PC	TO HELP SUPPORT THE KID'S RANCH SUMMER FAMILY CAMP	10,000
MADISON CHILDREN'S MUSEUM 100 NORTH HAMILTON ST MADISON, WI 53703		PC	TO HELP SUPPORT MADISON CHILDREN'S MUSEUM'S SIDEWALK SURPRISES AND DISCOVERY KITS	5,000
Total ▶ 3a				727,290

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
MADISON COLLEGE 1701 WRIGHT STREET MADISON, WI 53704		GOV	EDUCATIONAL SUPPORT	10,000
RESTORING HOPE TRANSPLANT HOUSE INC 7457 TERRACE AVE MIDDLETON, WI 53562		PC	GENERAL SUPPORT FOR SHORT-TERM TRANSITIONAL FACILITY	10,000
RUTH CULVER COMMUNITY LIBRARY 540 WATER ST PRAIRIE DU SAC, WI 53578		PC	RUTH CULVER COMMUNITY LIBRARY DONATION - GENERAL SUPPORT	10,000
Total ▶ 3a				727,290

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
SAUK PRAIRIE DOLLARS FOR SCHOLARS (SCHOLARSHIP AMERICA INC) PO BOX 24 PRAIRIE DU SAC, WI 53578		PC	SCHOLARSHIPS	5,000
SAUK PRAIRIE AREA FOOD PANTRY INC PO BOX 652 821 INDUSTRY RD SAUK CITY, WI 53583		PC	TO HELP SUPPORT THE MISSION OF CARING FOR THOSE IN NEED	20,000
SAUK PRAIRIE SCHOOL DISTRICT 440 13TH ST PRAIRIE DU SAC, WI 53578		GOV	SUMMER SCHOOL READING PROGRAM	3,540
Total ▶ 3a				727,290

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ST ALOYSIUS SCHOOL115 MADISON ST SAUK CITY, WI 53583		PC	TO HELP SUPPORT THE COST OF ADDITIONAL SUPPLIES AND MATERIALS NEEDED DURING THE PANDEMIC	2,500
ST VINCENT DE PAUL815 19TH ST PRAIRIE DU SAC, WI 53578		PC	TO COVER COSTS WHERE THE NEED IS THE GREATEST	10,000
SCHOLARSHIPS PAID DIRECTLY TO SCHOO 1240 WATER ST PRAIRIE DU SAC, WI 53578	NONE	I	EDUCATIONAL ASSISTANCE - DETAIL ON REQUEST	6,750
Total ▶ 3a				727,290

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ABRAHAM BALDWIN AGRICULTURAL COLLEG 2802 MOORE HWY TIFTON, GA 31793	NONE	I	SCHOLARSHIP(S) FOR RECIPIENT(S) PAID DIRECTLY TO SCHOOL	2,250
ANOKA RAMSEY COMMUNITY COLLEGE 300 SPIRIT RIVER DR S CAMBRIDGE, MN 55008	NONE	I	SCHOLARSHIP(S) FOR RECIPIENT(S) PAID DIRECTLY TO SCHOOL	2,250
ARIZONA STATE UNIVERSITY 1150 EAST UNIVERSITY DR TEMPE, AZ 85281	NONE	I	SCHOLARSHIP(S) FOR RECIPIENT(S) PAID DIRECTLY TO SCHOOL	2,250
Total ▶ 3a				727,290

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
AUGUSTANA COLLEGE639 38TH ST ROCK ISLAND, IL 61201	NONE	I	SCHOLARSHIP(S) FOR RECIPIENT(S) PAID DIRECTLY TO SCHOOL	5,000
AURORA UNIVERSITY 347 S GLADSTONE AVE AURORA, IL 60506	NONE	I	SCHOLARSHIP(S) FOR RECIPIENT(S) PAID DIRECTLY TO SCHOOL	9,250
BALL STATE UNIVERSITY 2000 W UNIVERSITY AVE MUNCIE, IN 47306	NONE	I	SCHOLARSHIP(S) FOR RECIPIENT(S) PAID DIRECTLY TO SCHOOL	5,500
Total ► 3a				727,290

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
BELLARMINE UNIVERSITY 2001 NEWBURG RD LOUISVILLE, KY 40205	NONE	I	SCHOLARSHIP(S) FOR RECIPIENT(S) PAID DIRECTLY TO SCHOOL	4,250
BETHEL UNIVERSITY3900 BETHEL DR ST PAUL, MN 55112	NONE	I	SCHOLARSHIP(S) FOR RECIPIENT(S) PAID DIRECTLY TO SCHOOL	2,500
BOWLING GREEN STATE UNIVERSITY 220 MCFALL CENTER BOWLING GREEN, OH 43403	NONE	I	SCHOLARSHIP(S) FOR RECIPIENT(S) PAID DIRECTLY TO SCHOOL	3,250
Total ► 3a				727,290

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
BRADLEY UNIVERSITY 1501 W BRADLEY AVE PEORIA, IL 61625	NONE	I	SCHOLARSHIP(S) FOR RECIPIENT(S) PAID DIRECTLY TO SCHOOL	4,500
BRIGHAM YOUNG UNIVERSITY IDAHO 525 S CENTER ST REXBURG, ID 83460	NONE	I	SCHOLARSHIP(S) FOR RECIPIENT(S) PAID DIRECTLY TO SCHOOL	2,000
CARTHAGE COLLEGE 2001 ALFORD PARK DR KENOSHA, WI 53140	NONE	I	SCHOLARSHIP(S) FOR RECIPIENT(S) PAID DIRECTLY TO SCHOOL	4,000
Total ▶ 3a				727,290

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CEDARVILLE UNIVERSITY 251 N MAIN ST CEDARVILLE, OH 45314	NONE	I	SCHOLARSHIP(S) FOR RECIPIENT(S) PAID DIRECTLY TO SCHOOL	5,000
CENTURY COLLEGE 3300 CENTURY AVE N WHITE BEAR LAKE, MN 55110	NONE	I	SCHOLARSHIP(S) FOR RECIPIENT(S) PAID DIRECTLY TO SCHOOL	2,000
CHIPPEWA VALLEY TECHNICAL COLL 620 W CLAIREMONT AVE EAU CLAIRE, WI 54701	NONE	I	SCHOLARSHIP(S) FOR RECIPIENT(S) PAID DIRECTLY TO SCHOOL	3,500
Total ▶ 3a				727,290

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
COLLEGE OF SOUTHERN IDAHO 315 FALLS AVE TWIN FALLS, ID 83301	NONE	I	SCHOLARSHIP(S) FOR RECIPIENT(S) PAID DIRECTLY TO SCHOOL	2,000
COLLEGE OF ST BENEDICT 37 SOUTH COLLEGE AVE S ST JOSEPH, MN 56374	NONE	I	SCHOLARSHIP(S) FOR RECIPIENT(S) PAID DIRECTLY TO SCHOOL	2,000
CONCORDIA COLLEGE901 8TH ST S MOORHEAD, MN 56562	NONE	I	SCHOLARSHIP(S) FOR RECIPIENT(S) PAID DIRECTLY TO SCHOOL	3,250
Total ▶ 3a				727,290

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CONCORDIA UNIVERSITY CHICAGO 7400 AUGUSTA ST RIVER FOREST, IL 60305	NONE	I	SCHOLARSHIP(S) FOR RECIPIENT(S) PAID DIRECTLY TO SCHOOL	2,000
CONCORDIA UNIVERSITY WISCONSIN 12800 N LAKE SHORE DR MEQUON, WI 53097	NONE	I	SCHOLARSHIP(S) FOR RECIPIENT(S) PAID DIRECTLY TO SCHOOL	6,000
DELTA COLLEGE1961 DELTA RD UNIVERSITY CENTER, MI 48710	NONE	I	SCHOLARSHIP(S) FOR RECIPIENT(S) PAID DIRECTLY TO SCHOOL	2,000
Total ▶ 3a				727,290

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
DEPAUL UNIVERSITY1 E JACKSON BLVD CHICAGO, IL 60604	NONE	I	SCHOLARSHIP(S) FOR RECIPIENT(S) PAID DIRECTLY TO SCHOOL	6,000
DEPAUW UNIVERSITY313 S LOCUST ST GREENCASTLE, IN 46135	NONE	I	SCHOLARSHIP(S) FOR RECIPIENT(S) PAID DIRECTLY TO SCHOOL	3,000
DES MOINES AREA COMMUNITY COLLEGE 1100 7TH ST DES MOINES, IA 50314	NONE	I	SCHOLARSHIP(S) FOR RECIPIENT(S) PAID DIRECTLY TO SCHOOL	2,250
Total ► 3a				727,290

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
DIXIE STATE UNIVERSITY225 S 700 E ST GEORGE, UT 84770	NONE	I	SCHOLARSHIP(S) FOR RECIPIENT(S) PAID DIRECTLY TO SCHOOL	2,000
DORDT UNIVERSITY700 7TH ST NE SIOUX CENTER, IA 51250	NONE	I	SCHOLARSHIP(S) FOR RECIPIENT(S) PAID DIRECTLY TO SCHOOL	2,500
EASTERN KENTUCKY UNIVERSITY 521 LANCASTER AVE RICHMOND, KY 40475	NONE	I	SCHOLARSHIP(S) FOR RECIPIENT(S) PAID DIRECTLY TO SCHOOL	2,000
Total ▶ 3a				727,290

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
EASTERN MICHIGAN UNIVERSITY 900 OAKWOOD ST YPSILANTI, MI 48197	NONE	I	SCHOLARSHIP(S) FOR RECIPIENT(S) PAID DIRECTLY TO SCHOOL	2,000
EDISON STATE COMMUNITY COLLEGE 1973 EDISON DR PIQUA, OH 45356	NONE	I	SCHOLARSHIP(S) FOR RECIPIENT(S) PAID DIRECTLY TO SCHOOL	2,000
EMPORIA STATE UNIVERSITY 1 KELLOGG CIR EMPORIA, KS 66801	NONE	I	SCHOLARSHIP(S) FOR RECIPIENT(S) PAID DIRECTLY TO SCHOOL	2,000
Total ▶ 3a				727,290

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
FLORIDA GULF COAST UNIVERSITY 10501 FGCU BLVD S FORT MYERS, FL 33965	NONE	I	SCHOLARSHIP(S) FOR RECIPIENT(S) PAID DIRECTLY TO SCHOOL	2,000
FLORIDA STATE UNIVERSITY 600 W COLLEGE AVE TALLAHASSEE, FL 32306	NONE	I	SCHOLARSHIP(S) FOR RECIPIENT(S) PAID DIRECTLY TO SCHOOL	4,750
GEORGE WASHINGTON UNIVERSITY 2121 I ST NW WASHINGTON, DC 20052	NONE	I	SCHOLARSHIP(S) FOR RECIPIENT(S) PAID DIRECTLY TO SCHOOL	2,500
Total ▶ 3a				727,290

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
GRAND CANYON UNIVERSITY 3300 W CAMELBACK RD PHOENIX, AZ 85017	NONE	I	SCHOLARSHIP(S) FOR RECIPIENT(S) PAID DIRECTLY TO SCHOOL	2,000
GRAND RAPIDS COMMUNITY COLLEGE 143 BOSTWICK AVE NE GRAND RAPIDS, MI 49503	NONE	I	SCHOLARSHIP(S) FOR RECIPIENT(S) PAID DIRECTLY TO SCHOOL	2,250
GRAND VALLEY STATE UNIVERSITY 1 CAMPUS DR ALLENDALE, MI 49401	NONE	I	SCHOLARSHIP(S) FOR RECIPIENT(S) PAID DIRECTLY TO SCHOOL	6,250
Total ▶ 3a				727,290

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ILLINOIS COLLEGE 1101 W COLLEGE AVE JACKSONVILLE, IL 62650	NONE	I	SCHOLARSHIP(S) FOR RECIPIENT(S) PAID DIRECTLY TO SCHOOL	2,250
ILLINOIS STATE UNIVERSITY 100 N UNIVERSITY ST NORMAL, IL 61761	NONE	I	SCHOLARSHIP(S) FOR RECIPIENT(S) PAID DIRECTLY TO SCHOOL	6,500
INDIANA UNIVERSITY BLOOMINGTON 107 S INDIANA AVE BLOOMINGTON, IN 47405	NONE	I	SCHOLARSHIP(S) FOR RECIPIENT(S) PAID DIRECTLY TO SCHOOL	4,500
Total ▶ 3a				727,290

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
INDIANA UNIVERSITY FORT WAYNE 2101 E COLISEUM BLVD FORT WAYNE, IN 46815	NONE	I	SCHOLARSHIP(S) FOR RECIPIENT(S) PAID DIRECTLY TO SCHOOL	2,000
INDIANA UNIVERSITY NORTHWEST 3400 BROADWAY GARY, IN 46408	NONE	I	SCHOLARSHIP(S) FOR RECIPIENT(S) PAID DIRECTLY TO SCHOOL	2,500
INDIANA WESLEYAN UNIVERSITY 4201 S WASHINGTON ST MARION, IN 46953	NONE	I	SCHOLARSHIP(S) FOR RECIPIENT(S) PAID DIRECTLY TO SCHOOL	2,500
Total ▶ 3a				727,290

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
IOWA STATE UNIVERSITY 2433 UNION DR AMES, IA 50011	NONE	I	SCHOLARSHIP(S) FOR RECIPIENT(S) PAID DIRECTLY TO SCHOOL	4,750
IOWA WESTERN COMMUNITY COLLEGE 2700 COLLEGE RD COUNCIL BLUFFS, IA 51503	NONE	I	SCHOLARSHIP(S) FOR RECIPIENT(S) PAID DIRECTLY TO SCHOOL	2,000
IVY TECH COMMUNITY COLLEGE 313 S OHIO ST WANATAH, IN 46390	NONE	I	SCHOLARSHIP(S) FOR RECIPIENT(S) PAID DIRECTLY TO SCHOOL	2,500
Total ▶ 3a				727,290

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
JOLIET JUNIOR COLLEGE 1215 HOUBOLT ROAD JOLIET, IL 60431	NONE	I	SCHOLARSHIP(S) FOR RECIPIENT(S) PAID DIRECTLY TO SCHOOL	2,000
KANSAS STATE UNIVERSITY 919 MID-CAMPUS DR N MANHATTAN, KS 66506	NONE	I	SCHOLARSHIP(S) FOR RECIPIENT(S) PAID DIRECTLY TO SCHOOL	4,000
KELLOGG COMMUNITY COLLEGE 450 NORTH AVE BATTLE CREEK, MI 49017	NONE	I	SCHOLARSHIP(S) FOR RECIPIENT(S) PAID DIRECTLY TO SCHOOL	2,500
Total ▶ 3a				727,290

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
KENNESAW STATE UNIVERSITY 1000 CHASTAIN RD NW KENNESAW, GA 30144	NONE	I	SCHOLARSHIP(S) FOR RECIPIENT(S) PAID DIRECTLY TO SCHOOL	2,500
KENYON COLLEGE 106 COLLEGE PARK DR GAMBIER, OH 43022	NONE	I	SCHOLARSHIP(S) FOR RECIPIENT(S) PAID DIRECTLY TO SCHOOL	2,000
LIPSCOMB UNIVERSITY 1 UNIVERSITY PARK DR NASHVILLE, TN 37204	NONE	I	SCHOLARSHIP(S) FOR RECIPIENT(S) PAID DIRECTLY TO SCHOOL	2,000
Total ▶ 3a				727,290

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
LOYOLA UNIVERSITY OF CHICAGO 1032 W SHERIDAN RD CHICAGO, IL 60660	NONE	I	SCHOLARSHIP(S) FOR RECIPIENT(S) PAID DIRECTLY TO SCHOOL	2,500
MARQUETTE UNIVERSITY 1250 W WISCONSIN AVE MILWAUKEE, WI 53233	NONE	I	SCHOLARSHIP(S) FOR RECIPIENT(S) PAID DIRECTLY TO SCHOOL	7,750
MESA COMMUNITY COLLEGE 1833 W SOUTHERN AVE MESA, AZ 85202	NONE	I	SCHOLARSHIP(S) FOR RECIPIENT(S) PAID DIRECTLY TO SCHOOL	4,250
Total ► 3a				727,290

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
MIAMI UNIVERSITY501 E HIGH ST OXFORD, OH 45056	NONE	I	SCHOLARSHIP(S) FOR RECIPIENT(S) PAID DIRECTLY TO SCHOOL	3,000
MICHIGAN STATE UNIVERSITY 426 AUDITORIUM RD EAST LANSING, MI 48824	NONE	I	SCHOLARSHIP(S) FOR RECIPIENT(S) PAID DIRECTLY TO SCHOOL	5,250
MICHIGAN TECHNOLOGICAL UNIVERSITY 1400 TOWNSEND DR HOUGHTON, MI 49931	NONE	I	SCHOLARSHIP(S) FOR RECIPIENT(S) PAID DIRECTLY TO SCHOOL	5,000
Total ▶ 3a				727,290

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
MILWAUKEE SCHOOL OF ENGINEERING 1025 N BROADWAY MILWAUKEE, WI 53202	NONE	I	SCHOLARSHIP(S) FOR RECIPIENT(S) PAID DIRECTLY TO SCHOOL	2,500
MINNESOTA STATE COLLEGE SOUTHEAST 308 PIONEER RD RED WING, MN 55066	NONE	I	SCHOLARSHIP(S) FOR RECIPIENT(S) PAID DIRECTLY TO SCHOOL	2,750
MINNESOTA STATE UNIVERSITY MANKATO 228 WIECKING CENTER MANKATO, MN 56001	NONE	I	SCHOLARSHIP(S) FOR RECIPIENT(S) PAID DIRECTLY TO SCHOOL	5,000
Total ▶ 3a				727,290

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
MISSOURI STATE UNIVERSITY 901 S NATIONAL AVE SPRINGFIELD, MO 65897	NONE	I	SCHOLARSHIP(S) FOR RECIPIENT(S) PAID DIRECTLY TO SCHOOL	4,500
MISSOURI WESTERN STATE UNIVERSITY 4525 DOWNS DR ST JOSEPH, MO 64507	NONE	I	SCHOLARSHIP(S) FOR RECIPIENT(S) PAID DIRECTLY TO SCHOOL	2,500
MITCHELL TECHNICAL INSTITUTE 1800 E SPRUCE ST MITCHELL, SD 57301	NONE	I	SCHOLARSHIP(S) FOR RECIPIENT(S) PAID DIRECTLY TO SCHOOL	2,250
Total ▶ 3a				727,290

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
MORaine PARK TECHNICAL COLLEGE 235 N NATIONAL AVE FOND DU LAC, WI 54936	NONE	I	SCHOLARSHIP(S) FOR RECIPIENT(S) PAID DIRECTLY TO SCHOOL	2,500
MORaine VALLEY COMMUNITY COLLEGE 9000 COLLEGE PKWY PALOS HILLS, IL 60465	NONE	I	SCHOLARSHIP(S) FOR RECIPIENT(S) PAID DIRECTLY TO SCHOOL	4,750
MOTT COMMUNITY COLLEGE 1401 E COURT ST FLINT, MI 48503	NONE	I	SCHOLARSHIP(S) FOR RECIPIENT(S) PAID DIRECTLY TO SCHOOL	1,500
Total ▶ 3a				727,290

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
MOUNT VERNON NAZARENE UNIVERSITY 800 MARTINSBURG RD MT VERNON, OH 43050	NONE	I	SCHOLARSHIP(S) FOR RECIPIENT(S) PAID DIRECTLY TO SCHOOL	2,250
MURRAY STATE UNIVERSITY 102 CURRIS CENTER MURRAY, KY 42071	NONE	I	SCHOLARSHIP(S) FOR RECIPIENT(S) PAID DIRECTLY TO SCHOOL	2,500
NORTH CENTRAL COLLEGE 30 N BRAINARD ST NAPERVILLE, IL 60540	NONE	I	SCHOLARSHIP(S) FOR RECIPIENT(S) PAID DIRECTLY TO SCHOOL	2,500
Total ► 3a				727,290

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
NORTH CENTRAL UNIVERSITY 910 ELLIOT AVE MINNEAPOLIS, MN 55404	NONE	I	SCHOLARSHIP(S) FOR RECIPIENT(S) PAID DIRECTLY TO SCHOOL	2,250
NORTH DAKOTA STATE UNIVERSITY 1340 ADMINISTRATION AVE FARGO, ND 58105	NONE	I	SCHOLARSHIP(S) FOR RECIPIENT(S) PAID DIRECTLY TO SCHOOL	6,250
NORTHCENTRAL TECHNICAL COLLEGE 1000 W CAMPUS DR WAUSAU, WI 54401	NONE	I	SCHOLARSHIP(S) FOR RECIPIENT(S) PAID DIRECTLY TO SCHOOL	5,000
Total ▶ 3a				727,290

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
NORTHEAST IOWA COMMUNITY COLLEGE 1625 IA-150 CALMAR, IA 52132	NONE	I	SCHOLARSHIP(S) FOR RECIPIENT(S) PAID DIRECTLY TO SCHOOL	2,250
NORTHEAST WISCONSIN TECHNICAL COLLEGE 705 WASHINGTON AVE NIAGARA, WI 54151	NONE	I	SCHOLARSHIP(S) FOR RECIPIENT(S) PAID DIRECTLY TO SCHOOL	2,250
NORTHERN ARIZONA UNIVERSITY S SAN FRANCISCO ST FLAGSTAFF, AZ 86011	NONE	I	SCHOLARSHIP(S) FOR RECIPIENT(S) PAID DIRECTLY TO SCHOOL	2,750
Total ▶ 3a				727,290

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
NORTHERN ILLINOIS UNIVERSITY 1425 W LINCOLN HWY DEKALB, IL 60115	NONE	I	SCHOLARSHIP(S) FOR RECIPIENT(S) PAID DIRECTLY TO SCHOOL	6,750
NORTHWEST MISSOURI STATE UNIVERSITY 800 UNIVERSITY DR MARYVILLE, MO 64468	NONE	I	SCHOLARSHIP(S) FOR RECIPIENT(S) PAID DIRECTLY TO SCHOOL	3,250
NORTHWESTERN MICHIGAN COLLEGE 1701 E FRONT ST TRAVERSE CITY, MI 49686	NONE	I	SCHOLARSHIP(S) FOR RECIPIENT(S) PAID DIRECTLY TO SCHOOL	2,250
Total ► 3a				727,290

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
NORTHWESTERN UNIVERSITY 633 CLARK ST EVANSTON, IL 60208	NONE	I	SCHOLARSHIP(S) FOR RECIPIENT(S) PAID DIRECTLY TO SCHOOL	4,750
NORTHWOOD TECHNICAL COLLEGE WISCONS 1900 COLLEGE DR RICE LAKE, WI 54868	NONE	I	SCHOLARSHIP(S) FOR RECIPIENT(S) PAID DIRECTLY TO SCHOOL	1,000
OAKLAND UNIVERSITY 318 MEADOW BROOK RD ROCHESTER, MI 48309	NONE	I	SCHOLARSHIP(S) FOR RECIPIENT(S) PAID DIRECTLY TO SCHOOL	2,250
Total ▶ 3a				727,290

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
OHIO UNIVERSITY1 OHIO UNIVERSITY ATHENS, OH 45701	NONE	I	SCHOLARSHIP(S) FOR RECIPIENT(S) PAID DIRECTLY TO SCHOOL	2,250
OLIVET NAZARENE UNIVERSITY 1 UNIVERSITY AVE BOURBONNAIS, IL 60914	NONE	I	SCHOLARSHIP(S) FOR RECIPIENT(S) PAID DIRECTLY TO SCHOOL	2,000
PIKES PEAK COMMUNITY COLLEGE 5675 S ACADEMY BLVD COLORADO SPRINGS, CO 80906	NONE	I	SCHOLARSHIP(S) FOR RECIPIENT(S) PAID DIRECTLY TO SCHOOL	2,000
Total ▶ 3a				727,290

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
PURDUE NORTHWEST2200 169TH ST HAMMOND, IN 46323	NONE	I	SCHOLARSHIP(S) FOR RECIPIENT(S) PAID DIRECTLY TO SCHOOL	2,000
PURDUE UNIVERSITY610 PURDUE MALL WEST LAFAYETTE, IN 47907	NONE	I	SCHOLARSHIP(S) FOR RECIPIENT(S) PAID DIRECTLY TO SCHOOL	7,250
RIDGEWATER COLLEGE 2101 15TH AVE NW WILLMAR, MN 56201	NONE	I	SCHOLARSHIP(S) FOR RECIPIENT(S) PAID DIRECTLY TO SCHOOL	3,000
Total ▶ 3a				727,290

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ROOSEVELT UNIVERSITY 430 S MICHIGAN AVE CHICAGO, IL 60605	NONE	I	SCHOLARSHIP(S) FOR RECIPIENT(S) PAID DIRECTLY TO SCHOOL	2,250
SAUK VALLEY COMMUNITY COLLEGE 173 IL-2 DIXON, IL 61021	NONE	I	SCHOLARSHIP(S) FOR RECIPIENT(S) PAID DIRECTLY TO SCHOOL	2,250
SNOW COLLEGE150 COLLEGE AVE E EPHRAIM, UT 84627	NONE	I	SCHOLARSHIP(S) FOR RECIPIENT(S) PAID DIRECTLY TO SCHOOL	2,000
Total ▶ 3a				727,290

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
SOUTH DAKOTA SCHOOL OF MINES AND TE 501 E ST JOSEPH ST RAPID CITY, SD 57701	NONE	I	SCHOLARSHIP(S) FOR RECIPIENT(S) PAID DIRECTLY TO SCHOOL	2,000
SOUTHERN ILLINOIS UNIVERSITY CARBON 1263 LINCOLN DR CARBONDALE, IL 62901	NONE	I	SCHOLARSHIP(S) FOR RECIPIENT(S) PAID DIRECTLY TO SCHOOL	2,750
ST CATHERINE UNIVERSITY 2004 RANDOLPH AVE ST PAUL, MN 55105	NONE	I	SCHOLARSHIP(S) FOR RECIPIENT(S) PAID DIRECTLY TO SCHOOL	2,250
Total ▶ 3a				727,290

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ST CLOUD STATE UNIVERSITY 720 4TH AVE S ST CLOUD, MN 56301	NONE	I	SCHOLARSHIP(S) FOR RECIPIENT(S) PAID DIRECTLY TO SCHOOL	2,000
ST NORBERT COLLEGE100 GRANT ST DE PERE, WI 54115	NONE	I	SCHOLARSHIP(S) FOR RECIPIENT(S) PAID DIRECTLY TO SCHOOL	3,000
ST PETERSBURG COLLEGE 6605 5TH AVE N ST PETERSBURG, FL 33710	NONE	I	SCHOLARSHIP(S) FOR RECIPIENT(S) PAID DIRECTLY TO SCHOOL	2,500
Total ▶ 3a				727,290

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
TENNESSEE STATE UNIVERSITY 3500 JOHN A MERRITT BLVD NASHVILLE, TN 37209	NONE	I	SCHOLARSHIP(S) FOR RECIPIENT(S) PAID DIRECTLY TO SCHOOL	3,250
TENNESSEE TECHNOLOGICAL UNIVERSITY 1 WILLIAM L JONES DR COOKEVILLE, TN 38505	NONE	I	SCHOLARSHIP(S) FOR RECIPIENT(S) PAID DIRECTLY TO SCHOOL	2,250
THE MASTERS UNIVERSITY 21726 PLACERITA CANYON RD SANTA CLARITA, CA 91321	NONE	I	SCHOLARSHIP(S) FOR RECIPIENT(S) PAID DIRECTLY TO SCHOOL	2,000
Total ► 3a				727,290

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
THE OHIO STATE UNIVERSITY 281 W LANE AVE COLUMBUS, OH 43210	NONE	I	SCHOLARSHIP(S) FOR RECIPIENT(S) PAID DIRECTLY TO SCHOOL	3,000
THE SOUTHERN BAPTIST THEOLOGICAL SE 2825 LEXINGTON RD LOUISVILLE, KY 40206	NONE	I	SCHOLARSHIP(S) FOR RECIPIENT(S) PAID DIRECTLY TO SCHOOL	3,000
THE UNIVERSITY OF NORTH CAROLINA AT 9201 UNIVERSITY CITY BLVD CHARLOTTE, NC 28223	NONE	I	SCHOLARSHIP(S) FOR RECIPIENT(S) PAID DIRECTLY TO SCHOOL	2,750
Total ▶ 3a				727,290

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
TRUMAN STATE UNIVERSITY 100 E NORMAL AVE KIRKSVILLE, MO 63501	NONE	I	SCHOLARSHIP(S) FOR RECIPIENT(S) PAID DIRECTLY TO SCHOOL	6,000
UC REGENTS1111 FRANKLIN ST OAKLAND, CA 94607	NONE	I	SCHOLARSHIP(S) FOR RECIPIENT(S) PAID DIRECTLY TO SCHOOL	2,250
UNIVERSITY OF ARIZONA THE UNIVERSITY OF ARIZONA TUCSON, AZ 85721	NONE	I	SCHOLARSHIP(S) FOR RECIPIENT(S) PAID DIRECTLY TO SCHOOL	2,250
Total ▶ 3a				727,290

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
UNIVERSITY OF CENTRAL FLORIDA 4000 CENTRAL FLORIDA BLVD ORLANDO, FL 32816	NONE	I	SCHOLARSHIP(S) FOR RECIPIENT(S) PAID DIRECTLY TO SCHOOL	6,500
UNIVERSITY OF CINCINNATI 2600 CLIFTON AVE CINCINNATI, OH 45221	NONE	I	SCHOLARSHIP(S) FOR RECIPIENT(S) PAID DIRECTLY TO SCHOOL	2,000
UNIVERSITY OF ILLINOIS URBANA- CHAMP 901 WEST ILLINOIS ST URBANA, IL 61801	NONE	I	SCHOLARSHIP(S) FOR RECIPIENT(S) PAID DIRECTLY TO SCHOOL	2,000
Total ▶ 3a				727,290

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
UNIVERSITY OF IOWA108 CALVIN HALL IOWA CITY, IA 52242	NONE	I	SCHOLARSHIP(S) FOR RECIPIENT(S) PAID DIRECTLY TO SCHOOL	8,500
UNIVERSITY OF KANSAS 1450 JAYHAWK BLVD LAWRENCE, KS 66045	NONE	I	SCHOLARSHIP(S) FOR RECIPIENT(S) PAID DIRECTLY TO SCHOOL	2,250
UNIVERSITY OF MICHIGAN-FLINT 303 E KEARSLEY ST FLINT, MI 48502	NONE	I	SCHOLARSHIP(S) FOR RECIPIENT(S) PAID DIRECTLY TO SCHOOL	2,000
Total ▶ 3a				727,290

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
UNIVERSITY OF MINNESOTA-DULUTH 1049 UNIVERSITY DR DULUTH, MN 55812	NONE	I	SCHOLARSHIP(S) FOR RECIPIENT(S) PAID DIRECTLY TO SCHOOL	2,250
UNIVERSITY OF MINN-TWIN CITIES 222 PLEASANT ST MINNEAPOLIS, MN 55455	NONE	I	SCHOLARSHIP(S) FOR RECIPIENT(S) PAID DIRECTLY TO SCHOOL	5,000
UNIVERSITY OF MISSOURI-COLUMBIA 230 JESSE HALL COLUMBIA, MO 65211	NONE	I	SCHOLARSHIP(S) FOR RECIPIENT(S) PAID DIRECTLY TO SCHOOL	4,000
Total ► 3a				727,290

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
UNIVERSITY OF MISSOURI-KANSAS CITY 5000 HOLMES ST KANSAS CITY, MO 64110	NONE	I	SCHOLARSHIP(S) FOR RECIPIENT(S) PAID DIRECTLY TO SCHOOL	4,500
UNIVERSITY OF NEVADA LAS VEGAS 4505 S MARYLAND PKWY LAS VEGAS, NV 89154	NONE	I	SCHOLARSHIP(S) FOR RECIPIENT(S) PAID DIRECTLY TO SCHOOL	2,250
UNIVERSITY OF SAN DIEGO 5998 ALCALA PARK SAN DIEGO, CA 92110	NONE	I	SCHOLARSHIP(S) FOR RECIPIENT(S) PAID DIRECTLY TO SCHOOL	2,500
Total ► 3a				727,290

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
UNIVERSITY OF SOUTH DAKOTA 414 E CLARK ST VERMILLION, SD 57069	NONE	I	SCHOLARSHIP(S) FOR RECIPIENT(S) PAID DIRECTLY TO SCHOOL	2,250
UNIVERSITY OF SOUTH FLORIDA 4202 E FOWLER AVE TAMPA, FL 33620	NONE	I	SCHOLARSHIP(S) FOR RECIPIENT(S) PAID DIRECTLY TO SCHOOL	3,000
UNIVERSITY OF SOUTHERN INDIANA 8600 UNIVERSITY BLVD EVANSVILLE, IN 47712	NONE	I	SCHOLARSHIP(S) FOR RECIPIENT(S) PAID DIRECTLY TO SCHOOL	2,250
Total ▶ 3a				727,290

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Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
UNIVERSITY OF ST THOMAS 2115 SUMMIT AVE ST PAUL, MN 55105	NONE	I	SCHOLARSHIP(S) FOR RECIPIENT(S) PAID DIRECTLY TO SCHOOL	2,000
UNIVERSITY OF WISCONSIN-MADISON 500 LINCOLN DR MADISON, WI 53706	NONE	I	SCHOLARSHIP(S) FOR RECIPIENT(S) PAID DIRECTLY TO SCHOOL	21,000
UNIVERSITY OF WISCONSIN- PLATTEVILLE 1006 CONNIE RD BARABOO, WI 53913	NONE	I	SCHOLARSHIP(S) FOR RECIPIENT(S) PAID DIRECTLY TO SCHOOL	2,250
Total ► 3a				727,290

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
UNIVERSITY OF WISCONSIN-SUPERIOR 801 N 28TH ST SUPERIOR, WI 54880	NONE	I	SCHOLARSHIP(S) FOR RECIPIENT(S) PAID DIRECTLY TO SCHOOL	2,250
UNIVERSITY OF WYOMING 1000 E UNIVERSITY AVE LARAMIE, WY 82071	NONE	I	SCHOLARSHIP(S) FOR RECIPIENT(S) PAID DIRECTLY TO SCHOOL	2,250
UTAH STATE UNIVERSITY 1600 OLD MAIN HILL LOGAN, UT 84322	NONE	I	SCHOLARSHIP(S) FOR RECIPIENT(S) PAID DIRECTLY TO SCHOOL	2,000
Total ► 3a				727,290

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Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
UTAH VALLEY UNIVERSITY 800 W UNIVERSITY PKWY OREM, UT 84058	NONE	I	SCHOLARSHIP(S) FOR RECIPIENT(S) PAID DIRECTLY TO SCHOOL	2,000
UW-EAU CLAIRE105 GARFIELD AVE EAU CLAIRE, WI 54701	NONE	I	SCHOLARSHIP(S) FOR RECIPIENT(S) PAID DIRECTLY TO SCHOOL	17,250
UW-GREEN BAY2420 NICOLET DR GREEN BAY, WI 54311	NONE	I	SCHOLARSHIP(S) FOR RECIPIENT(S) PAID DIRECTLY TO SCHOOL	7,750
Total ▶ 3a				727,290

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
UW-GREEN BAY SHEBOYGAN CAMPUS 1 UNIVERSITY DR SHEBOYGAN, WI 53081	NONE	I	SCHOLARSHIP(S) FOR RECIPIENT(S) PAID DIRECTLY TO SCHOOL	2,000
UW-LACROSSE1725 STATE ST LA CROSSE, WI 54601	NONE	I	SCHOLARSHIP(S) FOR RECIPIENT(S) PAID DIRECTLY TO SCHOOL	8,250
UW-MILWAUKEEPO BOX 413 MILWAUKEE, WI 53201	NONE	I	SCHOLARSHIP(S) FOR RECIPIENT(S) PAID DIRECTLY TO SCHOOL	11,750
Total ▶ 3a				727,290

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
UW-OSHKOSH800 ALGOMA BLVD OSHKOSH, WI 54901	NONE	I	SCHOLARSHIP(S) FOR RECIPIENT(S) PAID DIRECTLY TO SCHOOL	12,500
UW-PLATTEVILLE1 UNIVERSITY PLAZA PLATTEVILLE, WI 53818	NONE	I	SCHOLARSHIP(S) FOR RECIPIENT(S) PAID DIRECTLY TO SCHOOL	13,000
UW-RIVER FALLS410 S 3RD ST RIVER FALLS, WI 54022	NONE	I	SCHOLARSHIP(S) FOR RECIPIENT(S) PAID DIRECTLY TO SCHOOL	11,250
Total ▶ 3a				727,290

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
UW-STEVENS POINT2100 MAIN ST STEVENS POINT, WI 54481	NONE	I	SCHOLARSHIP(S) FOR RECIPIENT(S) PAID DIRECTLY TO SCHOOL	7,250
UW-STOUT712 BROADWAY ST S MENOMONIE, WI 54751	NONE	I	SCHOLARSHIP(S) FOR RECIPIENT(S) PAID DIRECTLY TO SCHOOL	8,000
UW-WHITEWATER800 W MAIN ST WHITEWATER, WI 53190	NONE	I	SCHOLARSHIP(S) FOR RECIPIENT(S) PAID DIRECTLY TO SCHOOL	10,000
Total ▶ 3a				727,290

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
VALPARAISO UNIVERSITY 1700 CHAPEL DR VALPARAISO, IN 46383	NONE	I	SCHOLARSHIP(S) FOR RECIPIENT(S) PAID DIRECTLY TO SCHOOL	2,000
VITERBO UNIVERSITY900 VITERBO DR LA CROSSE, WI 54601	NONE	I	SCHOLARSHIP(S) FOR RECIPIENT(S) PAID DIRECTLY TO SCHOOL	2,250
WARTBURG COLLEGE 100 WARTBURG BLVD WAVERLY, IA 50677	NONE	I	SCHOLARSHIP(S) FOR RECIPIENT(S) PAID DIRECTLY TO SCHOOL	2,250
Total ▶ 3a				727,290

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
WAUBONSEE COMMUNITY COLLEGE 4S783 IL-47 SUGAR GROVE, IL 60554	NONE	I	SCHOLARSHIP(S) FOR RECIPIENT(S) PAID DIRECTLY TO SCHOOL	4,250
WAUKESHA COUNTY TECHNICAL COLLEGE 800 MAIN STREET PEWAUKEE, WI 53072	NONE	I	SCHOLARSHIP(S) FOR RECIPIENT(S) PAID DIRECTLY TO SCHOOL	3,000
WESTERN ILLINOIS UNIVERSITY 1 UNIVERSITY CIR MACOMB, IL 61455	NONE	I	SCHOLARSHIP(S) FOR RECIPIENT(S) PAID DIRECTLY TO SCHOOL	2,750
Total ► 3a				727,290

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
WESTERN KENTUCKY UNIVERSITY 1906 COLLEGE HEIGHTS BLVD BOWLING GREEN, KY 42101	NONE	I	SCHOLARSHIP(S) FOR RECIPIENT(S) PAID DIRECTLY TO SCHOOL	2,000
WESTERN MICHIGAN UNIVERSITY 1903 W MICHIGAN AVE KALAMAZOO, MI 49008	NONE	I	SCHOLARSHIP(S) FOR RECIPIENT(S) PAID DIRECTLY TO SCHOOL	2,000
WESTERN TECHNICAL COLLEGE 400 7TH ST N LA CROSSE, WI 54601	NONE	I	SCHOLARSHIP(S) FOR RECIPIENT(S) PAID DIRECTLY TO SCHOOL	2,000
Total ▶ 3a				727,290

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
WINONA STATE UNIVERSITY 175 W MARK ST WINONA, MN 55987	NONE	I	SCHOLARSHIP(S) FOR RECIPIENT(S) PAID DIRECTLY TO SCHOOL	3,000
WISCONSIN LUTHERAN COLLEGE 8800 W BLUEMOUND RD MILWAUKEE, WI 53226	NONE	I	SCHOLARSHIP(S) FOR RECIPIENT(S) PAID DIRECTLY TO SCHOOL	3,250
XAVIER UNIVERSITY OF LOUISIANA 1 DREXEL DR NEW ORLEANS, LA 70125	NONE	I	SCHOLARSHIP(S) FOR RECIPIENT(S) PAID DIRECTLY TO SCHOOL	2,000
Total ▶ 3a				727,290

TY 2020 Accounting Fees Schedule**Name:** CULVER'S FOUNDATION INC**EIN:** 39-2042139

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	5,550	2,775	0	2,775

TY 2020 Investments Corporate Bonds Schedule**Name:** CULVER'S FOUNDATION INC**EIN:** 39-2042139**Investments Corporate Bonds Schedule**

Name of Bond	End of Year Book Value	End of Year Fair Market Value
AGEYX	27,594	27,594
APHFX	50,513	50,513
EELDX	28,066	28,066
FXNAX	338,051	338,051
FIPDX	66,553	66,553
LIFIX	52,254	52,254
PIMIX	130,419	130,419
VMBSX	15,216	15,216
VCIT	101,414	101,414

TY 2020 Investments Corporate Stock Schedule**Name:** CULVER'S FOUNDATION INC**EIN:** 39-2042139**Investments Corporation Stock Schedule**

Name of Stock	End of Year Book Value	End of Year Fair Market Value
ODVIX	93,397	93,397
ICSCX	173,876	173,876
CCALX	118,973	118,973
DODGX	198,038	198,038
FEUPX	226,886	226,886
GLSOX	143,349	143,349
HNACX	48,584	48,584
VLCAX	542,076	542,076
OANIX	282,741	282,741
VIMAX	137,659	137,659

TY 2020 Legal Fees Schedule**Name:** CULVER'S FOUNDATION INC**EIN:** 39-2042139

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL FEES	1,944	0	0	1,944

TY 2020 Other Expenses Schedule**Name:** CULVER'S FOUNDATION INC**EIN:** 39-2042139**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ADMINISTRATIVE FEES - FILING FEES, BANK/CREDIT CARD FEES	1,390	0	0	0
SPECIAL EVENTS - SCHOLARSHIP PROGRAM DIRECT EXPENSE	4,044	0	0	4,707

TY 2020 Other Increases Schedule**Name:** CULVER'S FOUNDATION INC**EIN:** 39-2042139**Other Increases Schedule**

Description	Amount
INCREASE IN UNREALIZED GAIN ON SECURITIES	289,996
RECOVERIES FROM SCHOLARSHIP FORFEITURES	19,750

TY 2020 Other Liabilities Schedule**Name:** CULVER'S FOUNDATION INC**EIN:** 39-2042139

Description	Beginning of Year - Book Value	End of Year - Book Value
SCHOLARSHIPS PAYABLE	6,750	1,000
ADMINISTRATIVE EXPENSES PAYABLE	1,192	529

TY 2020 Other Professional Fees Schedule**Name:** CULVER'S FOUNDATION INC**EIN:** 39-2042139

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT MANAGEMENT SERVICES	12,771	12,771	0	0
OTHER PROFESSIONAL FEES	3,000	600	0	2,400

TY 2020 Taxes Schedule**Name:** CULVER'S FOUNDATION INC**EIN:** 39-2042139**Taxes Schedule**

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXCISE TAXES	4,700	0	0	0

Schedule B (Form 990, 990-EZ, or 990-PF) <small>Department of the Treasury Internal Revenue Service</small>	Schedule of Contributors ▶ Attach to Form 990, 990-EZ, or 990-PF. ▶ Go to <u>www.irs.gov/Form990</u> for the latest information.	OMB No. 1545-0047 2020
	Name of the organization CULVER'S FOUNDATION INC	Employer identification number 39-2042139

Organization type (check one):

Filers of:	Section:
Form 990 or 990-EZ	<input type="checkbox"/> 501(c)() (enter number) organization
	<input type="checkbox"/> 4947(a)(1) nonexempt charitable trust not treated as a private foundation
	<input type="checkbox"/> 527 political organization
Form 990-PF	<input checked="" type="checkbox"/> 501(c)(3) exempt private foundation
	<input type="checkbox"/> 4947(a)(1) nonexempt charitable trust treated as a private foundation
	<input type="checkbox"/> 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.
Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or other property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33¹/₃% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** \$5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year ▶ \$ _____

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization
CULVER'S FOUNDATION INC

Employer identification number

39-2042139

Part I Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
—	See Additional Data Table _____ _____	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contribution.)
—	_____ _____ _____	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contribution.)
—	_____ _____ _____	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contribution.)
—	_____ _____ _____	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contribution.)
—	_____ _____ _____	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contribution.)
—	_____ _____ _____	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contribution.)
—	_____ _____ _____	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contribution.)
—	_____ _____ _____	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contribution.)

Name of organization CULVER'S FOUNDATION INC	Employer identification number 39-2042139
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Part II Noncash Property			
(a) No. from Part I	(b) Description of noncash property given <small>(see instructions). Use duplicate copies of Part II if additional space is needed.</small>	(c) FMV (or estimate) <small>(See instructions)</small>	(d) Date received
-	<div></div> <div></div> <div></div> <div></div>	<div></div> \$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) <small>(See instructions)</small>	(d) Date received
-	<div></div> <div></div> <div></div> <div></div>	<div></div> \$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) <small>(See instructions)</small>	(d) Date received
-	<div></div> <div></div> <div></div> <div></div>	<div></div> \$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) <small>(See instructions)</small>	(d) Date received
-	<div></div> <div></div> <div></div> <div></div>	<div></div> \$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) <small>(See instructions)</small>	(d) Date received
-	<div></div> <div></div> <div></div> <div></div>	<div></div> \$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) <small>(See instructions)</small>	(d) Date received
-	<div></div> <div></div> <div></div> <div></div>	<div></div> \$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) <small>(See instructions)</small>	(d) Date received
-	<div></div> <div></div> <div></div> <div></div>	<div></div> \$	

Name of organization CULVER'S FOUNDATION INC	Employer identification number 39-2042139
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Part III

Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once. See instructions.) ▶ \$

Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4	Relationship of transferor to transferee	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4	Relationship of transferor to transferee	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4	Relationship of transferor to transferee	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4	Relationship of transferor to transferee	

Additional Data

Software ID:
Software Version:
EIN: 39-2042139
Name: CULVER'S FOUNDATION INC

Form 990 Schedule B, Part I - Contributors (see Instructions) Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
<u>1</u>	CLASSIC MIX PARTNERS	\$ 25,000	Person <input checked="" type="checkbox"/>
	601 COMMERCIAL ST		Payroll <input type="checkbox"/>
	NEENAH, WI 54957		Noncash <input type="checkbox"/> (Complete Part II for noncash contribution.)
<u>2</u>	CULVER FRANCHISING SYSTEM INC	\$ 315,360	Person <input checked="" type="checkbox"/>
	1240 WATER ST		Payroll <input type="checkbox"/>
	PRAIRIE DU SAC, WI 53578		Noncash <input type="checkbox"/> (Complete Part II for noncash contribution.)
<u>3</u>	CULVER'S OF CHIPPEWA FALLS	\$ 5,000	Person <input checked="" type="checkbox"/>
	2753 COMMERCIAL BLVD		Payroll <input type="checkbox"/>
	CHIPPEWA FALLS, WI 54729		Noncash <input type="checkbox"/> (Complete Part II for noncash contribution.)
<u>4</u>	ECOLAB	\$ 15,000	Person <input checked="" type="checkbox"/>
	655 LONE OAK DR BLDG D 2ND FLOOR		Payroll <input type="checkbox"/>
	EAGAN, MN 55121		Noncash <input type="checkbox"/> (Complete Part II for noncash contribution.)
<u>5</u>	THEODORE GALLOWAY	\$ 5,000	Person <input checked="" type="checkbox"/>
	744 S PARK AVE		Payroll <input type="checkbox"/>
	NEENAH, WI 54956		Noncash <input type="checkbox"/> (Complete Part II for noncash contribution.)
<u>6</u>	GORDON FOOD SERVICE	\$ 48,400	Person <input checked="" type="checkbox"/>
	406 GRAND CANYON DR		Payroll <input type="checkbox"/>
	MADISON, WI 53719		Noncash <input type="checkbox"/> (Complete Part II for noncash contribution.)

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
<u>7</u>	J&B MEATSWW JOHNSON MEAT COMPANY	\$ 154,317	Person <input checked="" type="checkbox"/>
	2001 E 24TH ST		Payroll <input type="checkbox"/>
	MINNEAPOLIS, MN 55404		Noncash <input type="checkbox"/> (Complete Part II for noncash contribution.)
<u>8</u>	MAGLIO & COMPANY	\$ 5,000	Person <input checked="" type="checkbox"/>
	4287 N PORT WASHINGTON RD		Payroll <input type="checkbox"/>
	GLENDALE, WI 53212		Noncash <input type="checkbox"/> (Complete Part II for noncash contribution.)
<u>9</u>	MASTERSON COMPANY INC	\$ 15,000	Person <input checked="" type="checkbox"/>
	4023 W NATIONAL AVE		Payroll <input type="checkbox"/>
	MILWAUKEE, WI 53215		Noncash <input type="checkbox"/> (Complete Part II for noncash contribution.)
<u>10</u>	MONOGRAM FOODS SOLUTIONS LLC	\$ 202,956	Person <input checked="" type="checkbox"/>
	3301 JUNIPER ST		Payroll <input type="checkbox"/>
	FLOWER MOUND, TX 75028		Noncash <input type="checkbox"/> (Complete Part II for noncash contribution.)
<u>11</u>	PEPSI	\$ 196,088	Person <input checked="" type="checkbox"/>
	555 W MONROE ST 04-08		Payroll <input type="checkbox"/>
	CHICAGO, IL 60661		Noncash <input type="checkbox"/> (Complete Part II for noncash contribution.)
<u>12</u>	SPRINGER MOUNTAIN	\$ 5,000	Person <input checked="" type="checkbox"/>
	PO BOX 558		Payroll <input type="checkbox"/>
	BALDWIN, GA 30511		Noncash <input type="checkbox"/> (Complete Part II for noncash contribution.)

Form 990 Schedule B, Part I - Contributors (see Instructions) Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
<div>13</div>	VIENNA BEEF FACTORY STORE	<div>\$ 5,000</div>	<div> <div>Person <input checked="" type="checkbox"/></div> <div>Payroll <input type="checkbox"/></div> <div>Noncash <input type="checkbox"/></div> <div>(Complete Part II for noncash contribution.)</div> </div>
	2501 N DAMEN AVE		
	CHICAGO, IL 60647		