

For calendar year 2020, or tax year beginning 01-01-2020, and ending 12-31-2020

Name of foundation Reiman Foundation Inc		A Employer identification number 39-1570264	
Number and street (or P.O. box number if mail is not delivered to street address) 125 W WI Ave Suite 200		Room/suite	
City or town, state or province, country, and ZIP or foreign postal code Pewaukee, WI 53072		B Telephone number (see instructions) (262) 696-4455	
G Check all that apply: ☐ Initial return ☐ Final return ☐ Address change ☐ Initial return of a former public charity ☐ Amended return ☐ Name change		D 1. Foreign organizations, check here..... 2. Foreign organizations meeting the 85% test, check here and attach computation ...	
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ 64,480,239		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here	
J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis.)			

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)	3,000,000			
	2 Check ☐ if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	612,999	612,999	612,999	
	5a Gross rents				
	b Net rental income or (loss) -494,010				
	6a Net gain or (loss) from sale of assets not on line 10	7,025,060			
	b Gross sales price for all assets on line 6a				
	9,200,514				
	7 Capital gain net income (from Part IV, line 2)		7,025,060		
	8 Net short-term capital gain				
	9 Income modifications				
Operating and Administrative Expenses	10a Gross sales less returns and allowances 710,509				
	b Less: Cost of goods sold				
	c Gross profit or (loss) (attach schedule)	710,509		710,509	
	11 Other income (attach schedule)	1,181,104	1,181,104	1,181,104	
	12 Total. Add lines 1 through 11	12,529,672	8,819,163	2,504,612	
	13 Compensation of officers, directors, trustees, etc.	0	0	0	0
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions)				
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	8,199,818	1,915,553	6,398,546	0
	24 Total operating and administrative expenses. Add lines 13 through 23	8,199,818	1,915,553	6,398,546	0
	25 Contributions, gifts, grants paid	8,414,086			8,414,086
	26 Total expenses and disbursements. Add lines 24 and 25	16,613,904	1,915,553	6,398,546	8,414,086
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	-4,084,232			
	b Net investment income (if negative, enter -0-)		6,903,610		
	c Adjusted net income (if negative, enter -0-)			0	

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing			
	2 Savings and temporary cash investments	2,399,739	1,550,731	1,550,731
	3 Accounts receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	4 Pledges receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U.S. and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)			
	c Investments—corporate bonds (attach schedule)			
	11 Investments—land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	69,659,145	62,929,508	62,929,508
	14 Land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
15 Other assets (describe ▶ _____)				
16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	72,058,884	64,480,239	64,480,239	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ _____)	4,494,413	1,000,000	
	23 Total liabilities (add lines 17 through 22)	4,494,413	1,000,000	
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here ▶ ☐ and complete lines 24, 25, 29 and 30.			
	24 Net assets without donor restrictions			
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here ▶ ☒ and complete lines 26 through 30.			
	26 Capital stock, trust principal, or current funds	171,285,914	174,285,914	
	27 Paid-in or capital surplus, or land, bldg., and equipment fund	0	0	
	28 Retained earnings, accumulated income, endowment, or other funds	-103,721,443	-110,805,675	
29 Total net assets or fund balances (see instructions)	67,564,471	63,480,239		
30 Total liabilities and net assets/fund balances (see instructions) .	72,058,884	64,480,239		

Part III Analysis of Changes in Net Assets or Fund Balances		
1 Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	67,564,471
2 Enter amount from Part I, line 27a	2	-4,084,232
3 Other increases not included in line 2 (itemize) ▶ _____	3	0
4 Add lines 1, 2, and 3	4	63,480,239
5 Decreases not included in line 2 (itemize) ▶ _____	5	0
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29 .	6	63,480,239

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a See Additional Data Table				
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss) $\left\{ \begin{array}{l} \text{If gain, also enter in Part I, line 7} \\ \text{If (loss), enter -0- in Part I, line 7} \end{array} \right\}$		2	7,025,060
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8		3	-21,993

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**SECTION 4940(e) REPEALED ON DECEMBER 20, 2019 - DO NOT COMPLETE**

1 Reserved	
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(a) Reserved	(b) Reserved	(c) Reserved	(d) Reserved

2 Reserved	2	
3 Reserved.	3	
4 Reserved	4	
5 Reserved	5	
6 Reserved	6	
7 Reserved	7	
8 Reserved ,	8	

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)		
b	Reserved.	1	95,960
c	All other domestic foundations enter 1.39% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2.	3	95,960
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-.	5	95,960
6	Credits/Payments:		
a	2020 estimated tax payments and 2019 overpayment credited to 2020	6a	72,214
b	Exempt foreign organizations—tax withheld at source	6b	0
c	Tax paid with application for extension of time to file (Form 8868)	6c	50,000
d	Backup withholding erroneously withheld	6d	0
7	Total credits and payments. Add lines 6a through 6d.	7	122,214
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached.	8	294
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed .	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid .	10	25,960
11	Enter the amount of line 10 to be: Credited to 2021 estimated tax 25,960 Refunded	11	0

Part VII-A Statements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		Yes	No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition). <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>	1a		No
c	Did the foundation file Form 1120-POL for this year?.	1b		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ► \$ 0 (2) On foundation managers. ► \$ 0	1c		No
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ► \$ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3		No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?.	4a	Yes	
b	If "Yes," has it filed a tax return on Form 990-T for this year?.	4b	Yes	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV.</i>	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ► WI, NM, CA, MN, IL, WV, KS, KY, GA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation.</i>	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2020 or the taxable year beginning in 2020? See the instructions for Part XIV. <i>If "Yes," complete Part XIV</i>	9		No
10	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i>	10		No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>www.reimanfoundation.org</u>	13	Yes	
14	The books are in care of ► <u>Michael J Hipp</u> Telephone no. ► <u>(262) 696-4455</u>			

Located at ► 125 W Wisconsin Ave Ste 200 Pewaukee WI ZIP+4 ► 53072

15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here ► ☐			
	and enter the amount of tax-exempt interest received or accrued during the year ► 15			
16	At any time during calendar year 2020, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ►			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a	During the year did the foundation (either directly or indirectly):		Yes	No
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☒ Yes ☐ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b		No
	Organizations relying on a current notice regarding disaster assistance check here. ► ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2020?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2020, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2020? ☐ Yes ☒ No			
	If "Yes," list the years ► 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☒ Yes ☐ No			
b	If "Yes," did it have excess business holdings in 2020 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2020.)	3b		No
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2020?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to:		Yes	No
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No		
(2)	Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No		
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No		
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions.	☐ Yes ☒ No		
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No		
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions		5b	
	Organizations relying on a current notice regarding disaster assistance check here. 	☐		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945–5(d).	☐ Yes ☐ No		
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No	6b	No
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No	7b	
b	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?			
8	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?	☐ Yes ☒ No		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Additional Data Table				
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000. 				0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services. ▶		0

Part IX-A Summary of Direct Charitable Activities	
List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)	
Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ▶	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities.	1a	72,921,319
b	Average of monthly cash balances.	1b	1,718,451
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	74,639,770
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	74,639,770
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	1,119,597
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	73,520,173
6	Minimum investment return. Enter 5% of line 5.	6	3,676,009

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	3,676,009
2a	Tax on investment income for 2020 from Part VI, line 5.	2a	95,960
b	Income tax for 2020. (This does not include the tax from Part VI.).	2b	
c	Add lines 2a and 2b.	2c	95,960
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	3,580,049
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	3,580,049
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	3,580,049

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	8,414,086
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	8,414,086
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	8,414,086

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2019	(c) 2019	(d) 2020
1 Distributable amount for 2020 from Part XI, line 7				3,580,049
2 Undistributed income, if any, as of the end of 2020:				
a Enter amount for 2019 only.			0	
b Total for prior years: 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2020:				
a From 2015.	10,839,855			
b From 2016.	9,375,679			
c From 2017.	8,895,453			
d From 2018.	3,801,295			
e From 2019.	1,164,770			
f Total of lines 3a through e.	34,077,052			
4 Qualifying distributions for 2020 from Part XII, line 4: ► \$ 8,414,086				
a Applied to 2019, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2020 distributable amount.				3,580,049
e Remaining amount distributed out of corpus	4,834,037			
5 Excess distributions carryover applied to 2020. (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	38,911,089			
b Prior years' undistributed income. Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b. Taxable amount—see instructions.		0		
e Undistributed income for 2019. Subtract line 4a from line 2a. Taxable amount—see instructions.			0	
f Undistributed income for 2021. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020.				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2015 not applied on line 5 or line 7 (see instructions).	10,839,855			
9 Excess distributions carryover to 2021. Subtract lines 7 and 8 from line 6a.	28,071,234			
10 Analysis of line 9:				
a Excess from 2016.	9,375,679			
b Excess from 2017.	8,895,453			
c Excess from 2018.	3,801,295			
d Excess from 2019.	1,164,770			
e Excess from 2020.	4,834,037			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2020, enter the date of the ruling. ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

	Tax year	Prior 3 years			(e) Total
	(a) 2020	(b) 2019	(c) 2018	(d) 2017	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					

3 Complete 3a, b, or c for the alternative test relied upon:

a "Assets" alternative test—enter:

(1) Value of all assets

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.

c "Support" alternative test—enter:

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).

(3) Largest amount of support from an exempt organization

(4) Gross investment income

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).) See Additional Data Table

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

Michael J Hipp
125 West Wisconsin Avenue Suite 200
Pewaukee, WI 53072
(262) 696-4455
mjh@hexagoninc.com

b The form in which applications should be submitted and information and materials they should include:

Charitable Request Form located on website.

c Any submission deadlines:

None

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Determined Annually

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total			3a	8,414,086
b <i>Approved for future payment</i>				
Total			3b	0

Enter gross amounts unless otherwise indicated.

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form **990-PF** (2020)

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			Yes	No
a Transfers from the reporting foundation to a noncharitable exempt organization of:				
(1) Cash.		1a(1)		No
(2) Other assets.		1a(2)		No
b Other transactions:				
(1) Sales of assets to a noncharitable exempt organization.		1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.		1b(2)		No
(3) Rental of facilities, equipment, or other assets.		1b(3)		No
(4) Reimbursement arrangements.		1b(4)		No
(5) Loans or loan guarantees.		1b(5)		No
(6) Performance of services or membership or fundraising solicitations.		1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.		1c		No
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.				

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.		
(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.		
	*****	2021-11-11	*****
	_____ Signature of officer or trustee	_____ Date	_____ Title

May the IRS discuss this return with the preparer shown below
 (see instr.) ☒ **Yes** ☐ **No**

Paid Preparer Use Only	Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ☐	PTIN P00612067
	Troy G Hildebrandt				
	Firm's name ▶ Hexagon Inc				Firm's EIN ▶ 84-1218748
	Firm's address ▶ 125 West Wisconsin Avenue Suite 200 Pewaukee, WI 53072				Phone no. (262) 696-4455

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
Short Term Gain from Boulder Ventures VI	P	2020-01-01	2020-12-31
Short Term Gain from Boulder Ventures VII	P	2020-01-01	2020-12-31
Short Term Gain from The Energy & Minerals Group III	P	2020-01-01	2020-12-31
Short Term Gain Edison Partners VIII LP	P	2020-01-01	2020-12-31
Short Term Gain Firstmark Capital III LP	P	2020-01-01	2020-12-31
Short Term Gain Harbert Credit Solutions Fund IV LP	P	2020-01-01	2020-12-31
Short Term Loss Kayne Anderson Midstream Institutional Fd LP	P	2020-01-01	2020-12-31
Short Term Gain Longitude Venture Partners III LP	P	2020-01-01	2020-12-31
Short Term Gain Monroe Capital Private Credit Fund II	P	2020-01-01	2020-12-31
Short Term Gain Monroe Capital Private Credit Fund III	P	2020-01-01	2020-12-31

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
8,633			8,633
12,094			12,094
4			4
1,178			1,178
1,840			1,840
83			83
		77,375	-77,375
13,099			13,099
9,797			9,797
14,954			14,954

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			8,633
			12,094
			4
			1,178
			1,840
			83
			-77,375
			13,099
			9,797
			14,954

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
Short Term Gain NGP Natural Resources XI	P	2020-01-01	2020-12-31
Short Term Gain Royaltan Capital Investors II	P	2020-01-01	2020-12-31
Short Term Loss Structural Capital Investors II	P	2020-01-01	2020-12-31
Long Term Loss Arbor Venture Partners II	P	2019-01-01	2020-12-31
Long Term Gain Asea China Investment Fund US III	P	2019-01-01	2020-12-31
Long Term Gain Asea China Investment Fund US IV	P	2019-01-01	2020-12-31
Long Term Loss Boulder Venture Partners VI	P	2019-01-01	2020-12-31
Long Term Gain Boulder Venture Partners VII	P	2019-01-01	2020-12-31
Long Term Gain Carlyle Partners IV LP	P	2019-01-01	2020-12-31
Long Term Gain Colorado Impact Fund I	P	2019-01-01	2020-12-31

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
69			69
632			632
		7,001	-7,001
		27,892	-27,892
65,511			65,511
7,298			7,298
		3,768	-3,768
61,584			61,584
16,912			16,912
25,522			25,522

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col. (i) (k) over col. (j), if any	
			69
			632
			-7,001
			-27,892
			65,511
			7,298
			-3,768
			61,584
			16,912
			25,522

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
Long Term Gain Edison Partners VIII LP	P	2019-01-01	2020-12-31
Long Term Loss Farallon Capital Institutional Partners	P	2019-01-01	2020-12-31
Long Term Gain Firstmark Capital I (P) LP	P	2019-01-01	2020-12-31
Long Term Loss Firstmark Capital I LP	P	2019-01-01	2020-12-31
Long Term Gain Firstmark II LP	P	2019-01-01	2020-12-31
Long Term Gain Firstmark III LP	P	2019-01-01	2020-12-31
Long Term Gain FFC Partners III-B	P	2019-01-01	2020-12-31
Long Term Gain FourPoint Holdings LP	P	2019-01-01	2020-12-31
Long Term Gain Harbert Credit Solutions Fund IV LP	P	2019-01-01	2020-12-31
Long Term Gain Harbert Growth Funds IV	P	2019-01-01	2020-12-31

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
161,325			161,325
		24,182	-24,182
1,769			1,769
		11,351	-11,351
39,666			39,666
8,345			8,345
576			576
9,102			9,102
461			461
71,242			71,242

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			161,325
			-24,182
			1,769
			-11,351
			39,666
			8,345
			576
			9,102
			461
			71,242

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
Long Term Loss IDG Ventures SF LP	P	2019-01-01	2020-12-31
Long Term Loss Kayne Anderson Midstream Institutional Fund	P	2019-01-01	2020-12-31
Long Term Gain Kayne Anderson Real Estate Partners IV	P	2019-01-01	2020-12-31
Long Term Loss Kayne NewRoad Ventures Fund II	P	2019-01-01	2020-12-31
Long Term Gain Longitude Venture Partners III LP	P	2019-01-01	2020-12-31
Long Term Gain Madryn Health Partners	P	2019-01-01	2020-12-31
Long Term Loss Mason Wells Buyout Fund II	P	2019-01-01	2020-12-31
Long Term Gain Monroe Capital Private Credit Fund II LP	P	2019-01-01	2020-12-31
Long Term Gain Monroe Capital Private Credit Fund III LP	P	2019-01-01	2020-12-31
Long Term Gain Mountaingate Capital Fund I LP	P	2019-01-01	2020-12-31

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
		5,782	-5,782
		739,302	-739,302
3,139			3,139
		48,102	-48,102
72,790			72,790
914			914
		6	-6
4,220			4,220
685			685
157,509			157,509

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			-5,782
			-739,302
			3,139
			-48,102
			72,790
			914
			-6
			4,220
			685
			157,509

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
Long Term Gain NGP Natural Resources X LP	P	2019-01-01	2020-12-31
Long Term Loss NGP Natural Resources XI LP	P	2019-01-01	2020-12-31
Long Term Loss NGP Midstream & Resources	P	2019-01-01	2020-12-31
Long Term Loss NV Partners IV LLC	P	2019-01-01	2020-12-31
Long Term Gain Peloton Equity I LP	P	2019-01-01	2020-12-31
Long Term Loss Phoenix Capital Investor Partners LLC	P	2019-01-01	2020-12-31
Long Term Loss Pouschine Cook Capital Partners	P	2019-01-01	2020-12-31
Long Term Loss Riverside Strategic Capital Fund I A LP	P	2019-01-01	2020-12-31
Long Term Gain Royaltan Capital Investors II	P	2019-01-01	2020-12-31
Long Term Gain Structural Capital Investor II LP	P	2019-01-01	2020-12-31

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
6,303			6,303
		3,718	-3,718
		1,596	-1,596
		31,494	-31,494
408,587			408,587
		10,644	-10,644
		53,678	-53,678
		519	-519
38,195			38,195
459			459

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			6,303
			-3,718
			-1,596
			-31,494
			408,587
			-10,644
			-53,678
			-519
			38,195
			459

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
Long Term Gain Telegraph Hill Partners II	P	2019-01-01	2020-12-31
Long Term Gain W Capital Partners II LP	P	2019-01-01	2020-12-31
Long Term Gain on Liquidation Longitude Venture Partners	P	2017-01-01	2020-11-20
952.000 shs Molecular Templates	P	2018-09-21	2020-06-15
931.000 shs Axionics	P	2018-10-31	2020-09-02
12,766.000 shs NVTA	P	2019-12-10	2020-12-28
9,218.000 shs NVTA	P	2019-12-10	2020-12-28
26,766.000 shs Pinterest	P	2013-10-23	2020-12-23
204,347.000 shs Pinterest	P	2011-10-03	2020-08-11
Long Term Gain Cash > Basis FFC III B	P	2019-01-01	2020-12-31

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
119			119
795			795
4,481			4,481
15,207		6,048	9,159
39,971		10,793	29,178
666,188		37,550	628,638
481,037		30,608	450,429
945,434		158,759	786,675
5,232,895		21,588	5,211,307
1,341			1,341

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			119
			795
			4,481
			9,159
			29,178
			628,638
			450,429
			786,675
			5,211,307
			1,341

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
Long Term Loss on Liquidation Carlyle Partners IV	P	2019-01-01	2020-12-31
Long Term Gain on Liquidation Mason Wells Buyout Fund II	P	2019-01-01	2020-12-31
Long Term Loss on Liquidation Opus VIII LLC	P	2019-01-01	2020-12-31
Long Term Gain Structural Capital Investor SPV II LP	P	2019-01-01	2020-12-31
Long Term Loss Pouschine Cook Capital Partners	P	2019-01-01	2020-12-31
1231 Loss Energy & Minerals Group III LP	P	2019-01-01	2020-12-31
1231 Loss Fourpoint Holdings LLC	P	2019-01-01	2020-12-31
1231 Gain Freg Viera Westchase LLC	P	2019-01-01	2020-12-31
1231 Loss Inflection Energy LLC	P	2019-01-01	2020-12-31
1231 Loss Kayne Anderson Midstream Institutional Fund	P	2019-01-01	2020-12-31

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
		38,502	-38,502
2,967			2,967
		3,496	-3,496
2,056			2,056
		95,531	-95,531
		1	-1
		697,135	-697,135
576,546			576,546
		2	-2
		1,274	-1,274

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			-38,502
			2,967
			-3,496
			2,056
			-95,531
			-1
			-697,135
			576,546
			-2
			-1,274

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1231 Loss Meritage Investors Smartsky Network	P	2019-01-01	2020-12-31
1231 Gain MLG Private Fund IV	P	2019-01-01	2020-12-31
1231 Gain Monroe Capital Private Credit	P	2019-01-01	2020-12-31
1231 Loss Monroe Capital Private Credit Fund III	P	2019-01-01	2020-12-31
1231 Loss NGP Natural Resources X LP	P	2019-01-01	2020-12-31
1231 Loss NGP Natural Resources XI LP	P	2019-01-01	2020-12-31
1231 Gain NGP Midstream & Resources	P	2019-01-01	2020-12-31
1231 Loss Seneca Capital Income Real Estate Fund I	P	2019-01-01	2020-12-31
Long Term Loss on Liquidation Meritage Private Equity Fund II	P	2015-01-01	2020-12-31

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
		221	-221
2,761			2,761
1,651			1,651
		2	-2
		12,579	-12,579
		6,389	-6,389
2,568			2,568
		458	-458
		8,108	-8,108

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			-221
			2,761
			1,651
			-2
			-12,579
			-6,389
			2,568
			-458
			-8,108

Form 990FP Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation				
(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
Michael J Hipp	President & Secretary 0.00	0	0	0
125 West Wisconsin Avenue Suite 200 Pewaukee, WI 53072				
Roy J Reiman	Director 0.00	0	0	0
125 West Wisconsin Avenue Suite 200 Pewaukee, WI 53072				
Roberta M Reiman	Director 0.00	0	0	0
125 West Wisconsin Avenue Suite 200 Pewaukee, WI 53072				
Scott J Reiman	Chairman and CEO 2.00	0	0	0
1550 Market Street Suite 450 Denver, CO 80202				
Brian F Fleischmann	Executive Vice President & 0.00	0	0	0
1550 Market Street Suite 450 Denver, CO 80202				
Julia M Ellis	Director 0.00	0	0	0
125 West Wisconsin Avenue Suite 200 Pewaukee, WI 53072				
Conway J Schatz	Executive Vice President & 0.00	0	0	0
1550 Market Street Suite 450 Denver, CO 80202				
Ronald A Bader	Executive Vice President a 0.00	0	0	0
125 West Wisconsin Avenue Suite 200 Pewaukee, WI 53072				
Troy G Hildebrandt	Director of Tax and Techno 0.00	0	0	0
125 West Wisconsin Avenue Suite 200 Pewaukee, WI 53072				

Form 990PF Part XV Line 1a - List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000).

Roy J Reiman
Roberta M Reiman
Scott J Reiman
Julia M Ellis

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Ace Scholarships 1201 East Colfax Avenue Suite 302 Denver, CO 80218	None	PC	Ace Scholarships	250,000
ACE Scholarships 1201 East Colfax Avenue Suite 302 Denver, CO 80218	None	PC	ACE Scholarships	200,000
ACE Scholarships 1201 East Colfax Avenue Suite 302 Denver, CO 80218	None	PC	Ace Scholarships	25,000
Total ▶ 3a				8,414,086

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Australian Red Cross2347 Villiers Street North Melbourne, Victoria AS	None	PC	General Operations	20,000
Boy Scout Troop 506 5801 Brentwood Lane Greendale, WI 53129	None	PC	General Operations	50
Carroll Library Foundation 118 E Fifth Street Carroll, IA 51401	None	PC	General Operations	150,000
Total ▶ 3a				8,414,086

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Cass County Career Center 1600 E Elm Street Harrisonville, MO 64701	None	PC	General Operations	5,000
Childrens Hospital of Wisconsin Foundation PO Box 1997 Milwaukee, WI 532011997	None	PC	General Operations	1,000,000
Childrens Hospital of Wisconsin Foundation PO Box 1997 Milwaukee, WI 532011997	None	pc	General Operations	1,000,000
Total ▶ 3a				8,414,086

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Childrens Hospital Of Wisconsin Foundation PO Box 1997 Milwaukee, WI 532011997	None	PC	NICU Expansion at Children's Hospital of Wisconsin	1,000,000
City of AuburnPO Box 238 Auburn, IA 51433	None	PC	General Operations	7,575
City of AuburnPO Box 238 Auburn, IA 51433	None	PC	General Operations	4,900
Total ▶ 3a				8,414,086

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
City of AuburnPO Box 238 Auburn, IA 51433	None	PC	General Operations	150,000
City of AuburnPO Box 238 Auburn, IA 51433	None	PC	General Operations	3,687
City of AuburnPO Box 238 Auburn, IA 51433	None	PC	General Operations	4,106
Total ► 3a				8,414,086

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
City of Netawaka233 White Way Netawaka, KS 66516	None	PC	General Operations Hornet's Nest	26,990
City of Netawaka233 White Way Netawaka, KS 66516	None	PC	General Operations Hornets Nest	25,000
Colorado Open Golf Foundation 20309 E 48th Place Denver, CO 80249	None	PC	General Operations	7,500
Total ▶ 3a				8,414,086

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Denver Art Museum 100 W 14th Ave Pkwy Denver, CO 802042788	None	PC	General Operations	150,000
Denver Art Museum 100 W 14th Ave Pkwy Denver, CO 802042788	None	pc	General Operations	150,000
Developing Potential 251 N West Executive Way Suite 200 Lees Summit, MO 64063	None	PC	General Operations	10,000
Total ▶ 3a				8,414,086

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Discovery World at Pier Wisconsin 500 N Harbor Drive Milwaukee, WI 53202	None	PC	General Operations	300,000
Dumb Friends League 2080 S Quebec Street Denver, CO 802313298	None	PC	General Operations	20,000
Emory University 1715 North Decatur Road Atlanta, GA 30322	None	PC	General Operations	200,000
Total ▶ 3a				8,414,086

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Energy and Mineral Group Fund III LP 2000 Mckinney Avenue Suite 1250 Dallas, TX 75201	None	PC	General Operations	11
Farm SanctuaryPO Box 150 Watkins Glen, NY 14891	None	POF	General Operations	10,000
Farm SanctuaryPO Box 150 Watkins Glen, NY 14891	None	POF	General Operations	10,000
Total ▶ 3a				8,414,086

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Farm SanctuaryPO Box 150 Watkins Glen, NY 14891	None	POF	General Operations	10,000
Farm SanctuaryPO Box 150 Watkins Glen, NY 14891	None	POF	General Operation	10,000
Farm SanctuaryPO Box 150 Watkins Glen, NY 14891	None	POF	General Operations	10,000
Total ► 3a				8,414,086

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Farm SanctuaryPO Box 150 Watkins Glen, NY 14891	None	POF	General Operations	10,000
Farm SanctuaryPO Box 150 Watkins Glen, NY 14891	None	POF	General Operations	10,000
Farm SanctuaryPO Box 150 Watkins Glen, NY 14891	None	POF	General Operations	10,000
Total ► 3a				8,414,086

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Farm SanctuaryPO Box 150 Watkins Glen, NY 14891	None	POF	General Operations	10,000
Farm SanctuaryPO Box 150 Watkins Glen, NY 14891	None	POF	General Operations	10,000
Farm SanctuaryPO Box 150 Watkins Glen, NY 14891	None	POF	General Operations	10,000
Total ► 3a				8,414,086

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Farm SanctuaryPO Box 150 Watkins Glen, NY 14891	None	POF	General Operations	10,000
FourPoint Holdings LLC 100 St Paul Street Suite 400 Denver, CO 80206	None	PC	General Operations	5
FP Permian Holdings LLC 100 St Paul Street Suite 400 Denver, CO 80206	None	PC	General Operations	9
Total ▶ 3a				8,414,086

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Greendale Historical Society 5680 Broad Street Greendale, WI 53129	None	PC	General Operations	1,341
Greendale Park and Recreation Dept 5647 Broad Street Greendale, WI 53129	None	PC	Movies in the Park	1,000
Greenpeace Fund702 H Street NW Washington, DC 20001	None	SO I	General Operation	10,000
Total ▶ 3a				8,414,086

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Greenpeace Fund702 H Street NW Washington, DC 20001	None	SO I	General Operations	10,000
Greenpeace Fund702 H Street NW Washington, DC 20001	None	SO I	General operations	10,000
Greenpeace Fund702 H Street NW Washington, DC 20001	None	SO I	General Operations	10,000
Total ▶ 3a				8,414,086

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Greenpeace Fund702 H Street NW Washington, DC 20001	None	SO I	General Operations	10,000
Greenpeace Fund702 H Street NW Washington, DC 20001	None	SO I	General Operations	10,000
Greenpeace Fund702 H Street NW Washington, DC 20001	None	SO I	General Operations	10,000
Total ▶ 3a				8,414,086

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Greenpeace Fund702 H Street NW Washington, DC 20001	None	SO I	General Operations	10,000
Greenpeace Fund702 H Street NW Washington, DC 20001	None	SO I	General Operations	10,000
Greenpeace Fund702 H Street NW Washington, DC 20001	None	SO I	General Operations	10,000
Total ▶ 3a				8,414,086

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Greenpeace Fund702 H Street NW Washington, DC 20001	None	SO I	General Operations	10,000
Greenpeace Fund702 H Street NW Washington, DC 20001	None	SO I	General Operation	10,000
Inflection Energy LLC 1099 18th Street Suite 3100 Denver, CO 80202	None	PC	General Operations	9
Total ▶ 3a				8,414,086

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Iowa State University Foundation 2505 University Boulevard PO Box 2230 Ames, IA 500102230	None	PC	Sycamore Falls	249,308
Iowa State University Foundation 2505 University Boulevard PO Box 2230 Ames, IA 500102230	None	PC	Sycamore Falls	257,273
Kayne Anderson Midstream Institutional Fund LP 1800 Avenue of the Stars 3rd Floor Los Angeles, CA 90067	None	PC	General Operations	35
Total ▶ 3a				8,414,086

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Kayne Partners Fund IV (QP) LP 1800 Avenue of the Stars 3rd Floor Los Angeles, CA 90067	None	PC	General Operations	1
Kyle's Korner7106 West North Avenue Wauwatosa, WI 53213	None	PC	General Operations	1,285
Lee's Summitt Education Foundation 301 NE Tudor Road Lees Summit, MO 64086	None	PC	General Operations	50,000
Total ▶ 3a				8,414,086

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Monroe Capital Private Credit Fund II LP 311 South Wacker Drive Suite 6400 Chicago, IL 60606	None	PC	General Operations	7
Monroe Capital Private Credit Fund III LP 311 South Wacker Drive Suite 6400 Chicago, IL 60606	None	PC	General Operations	3
Museum of Contemporary Art Denver 1485 Delgany Street Denver, CO 80202	None	PC	General Operations	10,000
Total ▶ 3a				8,414,086

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
NGP Midstream & Resources LP 2000 McKinney Avenue Suite 1250 Dallas, TX 75201	None	PC	General Operations	10
NGP Natural Resources X LP 5221 N OConnor Blvd Suite 1100 Irving, TX 75039	None	pc	General Operations	3
NGP Natural Resources XI LP 5221 N OConnor Boulevard Suite 1100 Irving, TX 75039	None	PC	General Operations	14
Total ▶ 3a				8,414,086

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
PETA501 Front Street Norfolk, VA 23510	None	PC	General Operation	20,000
PETA501 Front Street Norfolk, VA 23510	None	PC	General Operation	20,000
PETA501 Front Street Norfolk, VA 23510	None	PC	General Operation	20,000
Total ► 3a				8,414,086

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
PETA501 Front Street Norfolk, VA 23510	None	PC	General Operation	20,000
PETA501 Front Street Norfolk, VA 23510	None	PC	General Operation	20,000
PETA501 Front Street Norfolk, VA 23510	None	PC	General Operation	20,000
Total ► 3a				8,414,086

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
PETA501 Front Street Norfolk, VA 23510	None	PC	General Operation	20,000
PETA501 Front Street Norfolk, VA 23510	None	PC	General Operations	20,000
PETA501 Front Street Norfolk, VA 23510	None	PC	General Operation	20,000
Total ▶ 3a				8,414,086

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
PETA501 Front Street Norfolk, VA 23510	None	PC	General Operations	20,000
PETA501 Front Street Norfolk, VA 23510	None	PC	General Operation	20,000
PETA501 Front Street Norfolk, VA 23510	None	PC	General Operations	20,000
Total ▶ 3a				8,414,086

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Poblocki Holdings LLC 922 South 70th Street Milwaukee, WI 53214	None	PC	General Operations	14
Powell Gardens1609 NW US Highway 50 Kingsville, MO 64061	None	PC	General Operations	10,000
Red Caboose Child Care Center Inc 654 Williamson Street Madison, WI 53703		POF	General Operations	500,000
Total ▶ 3a				8,414,086

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Rocky Mountain PBS 1089 Bannock Street Denver, CO 80204	None	PC	Buell Public Media Center	20,000
Saint Paul Catholic Center 723 State Street Madison, WI 53703	None	PC	Christ the Cornerstone Campaign New Student Center and Chapel	1,000,000
Special Olympics of Wisconsin 2310 Crossroads Drive Suite 1000 Madison, WI 53718	None	PC	General Operations	7,500
Total ▶ 3a				8,414,086

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
St Thomas Aquinas Church 2210 Lincoln Way Ames, IA 50015	None	PC	General Operations	100,000
The Community Foundation For Greater Atlanta 191 Peachtree Street NE Suite 1000 Atlanta, GA 30303	None	POF	General Operations	10,000
The FarmHouse Foundation 7306 NW Tiffany Springs Parkway Suite 210 Kansas City, MO 64153	None	EOF	General Operations	1,000
Total ▶ 3a				8,414,086

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
The John Lynch Foundation PO Box 172247 Tampa, FL 33672	None	PC	General Operations	100,000
The Paideia School 1509 Ponce de Leon Avenue Atlanta, GA 30307	None	PC	General Operations	10,000
The Paideia School 1509 Ponce de Leon Avenue Atlanta, GA 30307	None	PC	General Operations	10,000
Total ▶ 3a				8,414,086

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
The Salvation Army Australia Level 1 Building 2 Brandon Office Park 53 540 Springvale Road Glen Waverly, Victoria AS	None	PC	General Operations	20,000
United Performing Arts Fund 301 W Wisconsin Avenue Suite 600 Milwaukee, WI 53203	None	PC	General Operations	135,000
University of Colorado Foundation 2199 E Montview Blvd Suite 122 Aurora, CO 80210	None	PC	General Operations	25,000
Total ▶ 3a				8,414,086

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Village of Greendale 6500 Northway Greendale, WI 53129		PC	General Operations	10,000
Wil-Mar Neighborhood Center 953 Jenifer Street Madison, WI 53703	None	PC	General Operations	500,000
Wil-Mar Neighborhood Center 953 Jenifer Street Madison, WI 53703	None	PC	General Operations	10,000
Total ▶ 3a				8,414,086

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Wil-Mar Neighborhood Center 953 Jenifer Street Madison, WI 53703	None	PC	General Operations	10,000
Wisconsin Puppy Mill Project Inc 424 North Avenue Sheboygan, WI 53083	None	PC	General Operations	11,900
Wisconsin Puppy Mill Project Inc 424 North Avenue Sheboygan, WI 53083	None	PC	General Operations	13,525
Total ▶ 3a				8,414,086

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Wisconsin Puppy Mill Project Inc 424 North Avenue Sheboygan, WI 53083	None	PC	General Operations	10,500
Wisconsin Puppy Mill Project Inc 424 North Avenue Sheboygan, WI 53083	None	PC	General Operations	14,225
Wisconsin Puppy Mill Project Inc 424 North Avenue Sheboygan, WI 53083	None	PC	General Operations	12,225
Total ▶ 3a				8,414,086

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Wisconsin Puppy Mill Project Inc 424 North Avenue Sheboygan, WI 53083	None	PC	General Operations	12,225
Wisconsin Puppy Mill Project Inc 424 North Avenue Sheboygan, WI 53083	None	PC	General Operations	12,225
Wisconsin Puppy Mill Project Inc 424 North Avenue Sheboygan, WI 53083	None	PC	General Operations	12,225
Total ▶ 3a				8,414,086

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Wisconsin Puppy Mill Project Inc 424 North Avenue Sheboygan, WI 53083	None	PC	General Operations	12,225
Wisconsin Puppy Mill Project Inc 424 North Avenue Sheboygan, WI 53083	None	PC	General Operations	12,225
Wisconsin Puppy Mill Project Inc 424 North Avenue Sheboygan, WI 53083	None	PC	General Operations	13,025
Total ▶ 3a				8,414,086

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Wisconsin Puppy Mill Project Inc 424 North Avenue Sheboygan, WI 53083	None	PC	General Operations	12,225
Wisconsin Puppy Mill Project Inc 424 North Avenue Sheboygan, WI 53083	None	PC	General Operations	14,475
Wisconsin Puppy Mill Project Inc 424 North Avenue Sheboygan, WI 53083	None	PC	General Operations	12,225
Total ▶ 3a				8,414,086

TY 2020 Investments - Other Schedule

Name: Reiman Foundation Inc

EIN: 39-1570264

Investments Other Schedule 2

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
Investments-Other	FMV	62,929,508	62,929,508

TY 2020 Other Expenses Schedule**Name:** Reiman Foundation Inc**EIN:** 39-1570264**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Management Advisory Fees	1,386,729	1,171,729	215,000	0
Unrealized Losses	5,238,366	0	5,238,366	0
Interest Expense	72,694	0	72,694	0
Other Expenses From Line 13	224,096	123,800	0	0
Foreign Taxes Paid	7,576	7,576	0	0
Line 1 Losses	279,433	0	0	0
Royalty Expenses	15,780	15,780	0	0
Depletion Expense	140,652	46,017	94,635	0
Intangible Drilling Costs	232,400	56,641	175,759	0
State Taxes	35,388	0	35,388	0

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Interest Expense	72,694	0	72,694	0
Losses from Pass Thru Rentals	494,010	494,010	494,010	0

TY 2020 Other Income Schedule**Name:** Reiman Foundation Inc**EIN:** 39-1570264**Other Income Schedule**

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
Other Portfolio Income	27,498	27,498	27,498
Other Income Line 11E	454,391	454,391	454,391
Other Income Line 11f	608,342	608,342	608,342
Royalty Income	90,873	90,873	90,873

TY 2020 Other Liabilities Schedule**Name:** Reiman Foundation Inc**EIN:** 39-1570264

Description	Beginning of Year - Book Value	End of Year - Book Value
Line of Credit	4,494,413	1,000,000

efile GRAPHIC print - DO NOT PROCESS		As Filed Data -		DLN: 93491315017631	
Schedule B (Form 990, 990-EZ, or 990-PF) Department of the Treasury Internal Revenue Service		Schedule of Contributors ▶ Attach to Form 990, 990-EZ, or 990-PF. ▶ Go to www.irs.gov/Form990 for the latest information.			OMB No. 1545-0047
					2020
Name of the organization Reiman Foundation Inc				Employer identification number 39-1570264	
Organization type (check one):					
Filers of: Section:					
Form 990 or 990-EZ		☐ 501(c)() (enter number) organization			
		☐ 4947(a)(1) nonexempt charitable trust not treated as a private foundation			
		☐ 527 political organization			
Form 990-PF		☒ 501(c)(3) exempt private foundation			
		☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation			
		☐ 501(c)(3) taxable private foundation			
Check if your organization is covered by the General Rule or a Special Rule .					
Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.					
General Rule					
☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or other property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.					
Special Rules					
☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 ¹ / ₃ % support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.					
☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 <i>exclusively</i> for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.					
☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions <i>exclusively</i> for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an <i>exclusively</i> religious, charitable, etc., purpose. Don't complete any of the parts unless the General Rule applies to this organization because it received <i>nonexclusively</i> religious, charitable, etc., contributions totaling \$5,000 or more during the year ▶ \$					
Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it must answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).					
For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF.		Cat. No. 30613X		Schedule B (Form 990, 990-EZ, or 990-PF) (2020)	

Name of organization
Reiman Foundation Inc

Employer identification number
39-1570264

Part I**Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	Roy J Reiman 125 West Wisconsin Ave Suite 200 Pewaukee, WI 53072	\$ 500,000	☒ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
2	Roberta M Reiman 125 West Wisconsin Ave Suite 200 Pewaukee, WI 53072	\$ 500,000	☒ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
3	Terrin Riemer 125 West Wisconsin Ave Suite 200 Pewaukee, WI 53072	\$ 2,000,000	☒ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
.		\$	☐ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
.		\$	☐ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
.		\$	☐ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)

Name of organization Reiman Foundation Inc	Employer identification number 39-1570264
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Part II Noncash Property			
(a) No. from Part I	(b) Description of noncash property given (see instructions). Use duplicate copies of Part II if additional space is needed.	(c) FMV (or estimate) (See instructions)	(d) Date received
-		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		\$	

39-1570264

Part III *Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once. See instructions.)* ▶ \$ _____
Use duplicate copies of Part III if additional space is needed.

Schedule B (Form 990, 990-EZ, or 990-PF) (2020)