

For calendar year 2020, or tax year beginning 01-01-2020, and ending 12-31-2020

Name of foundation THE RAVITZ FOUNDATION		A Employer identification number 38-3508943	
Number and street (or P.O. box number if mail is not delivered to street address) 34705 WEST TWELVE MILE RD 160		Room/suite	
City or town, state or province, country, and ZIP or foreign postal code FARMINGTON HILLS, MI 48331		B Telephone number (see instructions) (269) 382-2844	
G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☒ Amended return ☒ Address change ☐ Name change		D 1. Foreign organizations, check here..... 2. Foreign organizations meeting the 85% test, check here and attach computation ...	
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ 46,139,167		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here	
J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis.)			

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check ☒ if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	19,383	19,383		
	4 Dividends and interest from securities	913,025	913,025		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10 _____	1,890,660			
	b Gross sales price for all assets on line 6a _____ 23,686,609				
	7 Capital gain net income (from Part IV, line 2)		1,890,660		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances _____				
Operating and Administrative Expenses	b Less: Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	2,823,068	2,823,068		
	13 Compensation of officers, directors, trustees, etc.	215,250	95,537		119,713
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits	23,587	10,441		13,146
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	28,500	14,250		14,250
	c Other professional fees (attach schedule)	140,508	134,115		6,393
	17 Interest				
	18 Taxes (attach schedule) (see instructions)				
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy	20,400	10,200		10,200
	21 Travel, conferences, and meetings	1,114	557		557
	22 Printing and publications				
	23 Other expenses (attach schedule)	16,114	8,345		7,769
	24 Total operating and administrative expenses. Add lines 13 through 23	445,473	273,445		172,028
	25 Contributions, gifts, grants paid	1,888,600			1,888,600
	26 Total expenses and disbursements. Add lines 24 and 25	2,334,073	273,445		2,060,628
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	488,995			
	b Net investment income (if negative, enter -0-)		2,549,623		
c Adjusted net income (if negative, enter -0-)					

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	446,328	695,296	695,296
	2 Savings and temporary cash investments	520,722	1,257,527	1,257,527
	3 Accounts receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	4 Pledges receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U.S. and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)	2,890,173	790,080	1,725,835
	c Investments—corporate bonds (attach schedule)	8,872,293	8,393,897	8,729,583
	11 Investments—land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	17,381,416	19,459,352	33,730,926
	14 Land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
15 Other assets (describe ▶ _____)				
16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	30,110,932	30,596,152	46,139,167	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ _____)	3,775	0	
	23 Total liabilities (add lines 17 through 22)	3,775	0	
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here ▶ ☐ and complete lines 24, 25, 29 and 30.			
	24 Net assets without donor restrictions			
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here ▶ ☒ and complete lines 26 through 30.			
	26 Capital stock, trust principal, or current funds	19,798,753	19,798,753	
	27 Paid-in or capital surplus, or land, bldg., and equipment fund	0	0	
	28 Retained earnings, accumulated income, endowment, or other funds	10,308,404	10,797,399	
29 Total net assets or fund balances (see instructions)	30,107,157	30,596,152		
30 Total liabilities and net assets/fund balances (see instructions) .	30,110,932	30,596,152		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	30,107,157
2 Enter amount from Part I, line 27a	2	488,995
3 Other increases not included in line 2 (itemize) ▶ _____	3	0
4 Add lines 1, 2, and 3	4	30,596,152
5 Decreases not included in line 2 (itemize) ▶ _____	5	0
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29 .	6	30,596,152

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a See Additional Data Table				
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss) $\left\{ \begin{array}{l} \text{If gain, also enter in Part I, line 7} \\ \text{If (loss), enter -0- in Part I, line 7} \end{array} \right\}$		2	1,890,660
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**SECTION 4940(e) REPEALED ON DECEMBER 20, 2019 - DO NOT COMPLETE**

1 Reserved			
(a) Reserved	(b) Reserved	(c) Reserved	(d) Reserved
2 Reserved		2	
3 Reserved.		3	
4 Reserved		4	
5 Reserved		5	
6 Reserved		6	
7 Reserved		7	
8 Reserved ,		8	

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)		
b	Reserved.	1	35,440
c	All other domestic foundations enter 1.39% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2.	3	35,440
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-.	5	35,440
6	Credits/Payments:		
a	2020 estimated tax payments and 2019 overpayment credited to 2020	6a	92,737
b	Exempt foreign organizations—tax withheld at source	6b	0
c	Tax paid with application for extension of time to file (Form 8868)	6c	0
d	Backup withholding erroneously withheld	6d	0
7	Total credits and payments. Add lines 6a through 6d.	7	92,737
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached.	8	0
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed .	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid .	10	57,297
11	Enter the amount of line 10 to be: Credited to 2021 estimated tax 57,297 Refunded	11	0

Part VII-A Statements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	Yes	No
1a			No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition). <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		No
1b			No
c	Did the foundation file Form 1120-POL for this year?	1c	No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ► \$ 0 (2) On foundation managers. ► \$ 0		
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ► \$ 0		
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>	2	No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3	No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	No
b	If "Yes," has it filed a tax return on Form 990-T for this year?	4b	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>	5	No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes
7	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV.</i>	7	Yes
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ► MI		
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation.</i>	8b	Yes
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2020 or the taxable year beginning in 2020? See the instructions for Part XIV. <i>If "Yes," complete Part XIV</i>	9	No
10	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i>	10	No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>N/A</u>	13	Yes	
14	The books are in care of ► <u>MR BRUCE GELBAUGH</u> Telephone no. ► <u>(269) 382-2844</u>			

Located at ► 34705 WEST TWELVE MILE RD 160 FARMINGTON HILLS MI ZIP+4 ► 48331

15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here	☐		
	and enter the amount of tax-exempt interest received or accrued during the year	► 15		
16	At any time during calendar year 2020, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ►			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a	During the year did the foundation (either directly or indirectly):		Yes	No
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b		No
	Organizations relying on a current notice regarding disaster assistance check here. ► ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2020?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2020, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2020? ☐ Yes ☒ No			
	If "Yes," list the years ► 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2020 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2020.)	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2020?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to:		Yes	No
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No		
(2)	Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No		
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No		
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions.	☐ Yes ☒ No		
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No		
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions		5b	
	Organizations relying on a current notice regarding disaster assistance check here.	☐		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	☐ Yes ☐ No		
	<i>If "Yes," attach the statement required by Regulations section 53.4945–5(d).</i>			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No	6b	No
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?			
	<i>If "Yes" to 6b, file Form 8870.</i>			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No	7b	
b	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?			
8	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?	☐ Yes ☒ No		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Additional Data Table				
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000.				0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***3** Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
MORGAN STANLEY 40701 WOODWARD AVE SUITE 200 BLOOMFIELD, MI 48304	INVESTMENT MANAGEMENT FEES	127,722
Total number of others receiving over \$50,000 for professional services. ▶		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ▶	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities.	1a	39,298,677
b	Average of monthly cash balances.	1b	2,713,620
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	42,012,297
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	42,012,297
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	630,184
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	41,382,113
6	Minimum investment return. Enter 5% of line 5.	6	2,069,106

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	2,069,106
2a	Tax on investment income for 2020 from Part VI, line 5.	2a	35,440
b	Income tax for 2020. (This does not include the tax from Part VI.).	2b	
c	Add lines 2a and 2b.	2c	35,440
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	2,033,666
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	2,033,666
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	2,033,666

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	2,060,628
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	2,060,628
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	2,060,628

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2019	(c) 2019	(d) 2020
1 Distributable amount for 2020 from Part XI, line 7				2,033,666
2 Undistributed income, if any, as of the end of 2020:				
a Enter amount for 2019 only.			0	
b Total for prior years: 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2020:				
a From 2015.				
b From 2016. 170,419				
c From 2017.				
d From 2018. 489,683				
e From 2019. 306,195				
f Total of lines 3a through e.	966,297			
4 Qualifying distributions for 2020 from Part XII, line 4: ► \$ 2,060,628				
a Applied to 2019, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2020 distributable amount.				2,033,666
e Remaining amount distributed out of corpus	26,962			
5 Excess distributions carryover applied to 2020. (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	993,259			
b Prior years' undistributed income. Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b. Taxable amount—see instructions.		0		
e Undistributed income for 2019. Subtract line 4a from line 2a. Taxable amount—see instructions.			0	
f Undistributed income for 2021. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020.				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2015 not applied on line 5 or line 7 (see instructions).	0			
9 Excess distributions carryover to 2021. Subtract lines 7 and 8 from line 6a.	993,259			
10 Analysis of line 9:				
a Excess from 2016. 170,419				
b Excess from 2017.				
c Excess from 2018. 489,683				
d Excess from 2019. 306,195				
e Excess from 2020. 26,962				

Part XIV

- Part XV** **Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

Inform

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total			▶ 3a	1,888,600
b <i>Approved for future payment</i> See Additional Data Table				
Total			▶ 3b	55,000

Enter gross amounts unless otherwise indicated.

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form **990-PF** (2020)

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | | | |
|---|--|--------------|------------|-----------|
| 1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | | Yes | No |
| a Transfers from the reporting foundation to a noncharitable exempt organization of: | | | | |
| (1) Cash. | | 1a(1) | | No |
| (2) Other assets. | | 1a(2) | | No |
| b Other transactions: | | | | |
| (1) Sales of assets to a noncharitable exempt organization. | | 1b(1) | | No |
| (2) Purchases of assets from a noncharitable exempt organization. | | 1b(2) | | No |
| (3) Rental of facilities, equipment, or other assets. | | 1b(3) | | No |
| (4) Reimbursement arrangements. | | 1b(4) | | No |
| (5) Loans or loan guarantees. | | 1b(5) | | No |
| (6) Performance of services or membership or fundraising solicitations. | | 1b(6) | | No |
| c Sharing of facilities, equipment, mailing lists, other assets, or paid employees. | | 1c | | No |
| d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | | | | |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.		
	*****	2022-06-02	*****
	_____ Signature of officer or trustee	_____ Date	_____ Title

May the IRS discuss this return with the preparer shown below
 (see instr.) ☒ **Yes** ☐ **No**

Paid Preparer Use Only	Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ☐	PTIN
	DORI J EGGETT		2022-06-02		P00645252
	Firm's name ▶ PLANTE & MORAN PLLC				Firm's EIN ▶ 38-1357951
	Firm's address ▶ 750 TRADE CENTRE WAY STE 300 PORTAGE, MI 49002				Phone no. (269) 567-4500

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
FROM K-1 INVESCO DB COMMODITY INDEX - OTHER GAINS			
PUBLICLY TRADED SECURITIES - MORGAN STANLEY - 142487			
PUBLICLY TRADED SECURITIES - MORGAN STANLEY - 142487			
PUBLICLY TRADED SECURITIES - MORGAN STANLEY - 049997			
PUBLICLY TRADED SECURITIES - MORGAN STANLEY - 049997			
PUBLICLY TRADED SECURITIES - MORGAN STANLEY - 049986			
PUBLICLY TRADED SECURITIES - MORGAN STANLEY - 049986			

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
5,272		45,374	-40,102
311,758		306,132	5,626
2,042,099		2,018,565	23,534
940,000		940,000	0
4,090,774		3,084,590	1,006,184
10,333,931		10,277,516	56,415
5,962,775		5,123,772	839,003

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			-40,102
			5,626
			23,534
			0
			1,006,184
			56,415
			839,003

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
LAWRENCE HANDLER 34705 WEST TWELVE MILE RD 160 FARMINGTON HILLS, MI 48331	DIRECTOR 5.00	5,000	0	0
STEVE MARGOLIN 34705 WEST TWELVE MILE RD 160 FARMINGTON HILLS, MI 48331				
BURTON SHIFMAN 34705 WEST TWELVE MILE RD 160 FARMINGTON HILLS, MI 48331	PRESIDENT/DIRECTOR 15.00	19,250	2,750	0
CAROLE SHIFMAN 34705 WEST TWELVE MILE RD 160 FARMINGTON HILLS, MI 48331				
JONATHAN AARON 34705 WEST TWELVE MILE RD 160 FARMINGTON HILLS, MI 48331	SECRETARY/DIRECTOR 1.00	5,000	0	0
BRUCE GELBAUGH 34705 WEST TWELVE MILE RD 160 FARMINGTON HILLS, MI 48331				
BRIAN H AARON 34705 WEST TWELVE MILE RD 160 FARMINGTON HILLS, MI 48331	DIRECTOR 1.00	2,500	0	0

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ALMOST HOME ANIMAL RESCUE 25503 CLARA LANE SOUTHFIELD, MI 48034		PC	GENERAL SUPPORT	2,500
AMERICAN FRIENDS OF MAGEN DAVID ADOM 3175 COMMERICAL AVE STE 101 NORTHBROOK, IL 60062		PC	GENERAL SUPPORT	1,000
AMERICAN FRIENDS OF SUNRISE-ISREAL 11 NEIL COURT OCEANSIDE, NY 11572		PC	GENERAL SUPPORT	1,000
Total ▶ 3a				1,888,600

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
AMERICAN JEWISH JOINT DISTRIBUTION COMMITTEE 220 EAST 42ND STREET SUITE 400 NEW YORK, NY 10017		PC	GENERAL SUPPORT	5,000
AMERICAN TECHNION SOCIETY 55 EAST 59TH STREET NEW YORK, NY 10022		PC	GENERAL SUPPORT	128,000
ANTI-DEFAMATION LEAGUE 605 THIRD AVENUE NEW YORK, NY 101583560		PC	GENERAL SUPPORT	100,000
Total ▶ 3a				1,888,600

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
BIG BROTHERS BIG SISTERS 3501 COVINGTON ROAD KALAMAZOO, MI 49001		PC	GENERAL SUPPORT	35,000
BOYS & GIRLS CLUBS OF GREATER KALAMAZOO 915 LAKE STREET KALAMAZOO, MI 49001		PC	GENERAL SUPPORT	25,000
BRILLIANT DETROIT5675 LARKINS ST DETROIT, MI 48210		PC	GENERAL SUPPORT	5,000
Total ▶ 3a				1,888,600

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
CAMP MICHIGANIA 3006 CAMP SHERWOOD RD BOYNE CITY, MI 49712		PC	GENERAL SUPPORT	7,500
CARLSON PREMIERE REAL ESTATE 34705 W 12 MILE RD 160 FARMINGTON HILLS, MI 48331		PC	GENERAL SUPPORT	5,100
COMFORT SALON FOUNDATION 3627 MACNICHOL TRL WEST BLOOMFIELD, MI 483231738		PC	GENERAL SUPPORT	1,000
Total ▶ 3a				1,888,600

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CONGREGATION BETH SHALOM 14601 WEST LINCOLN ROAD OAK PARK, MI 482371333		PC	GENERAL SUPPORT	1,000
CONGREGATION OF B'NAI JACOBKOLLER INSTITUTE OF GREATER DETROIT 15230 LINCOLN STREET OAK PARK, MI 48237		PC	GEBERAL SUPPORT	5,000
EVANS SCHOLARS FOUNDATION 2501 PATRIOT BOULEVARD GLENVIEW, IL 600268022		PC	GENERAL SUPPORT	5,000
Total ▶ 3a				1,888,600

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
FAMILY & CHILDREN SERVICES 1608 LAKE STREET KALAMAZOO, MI 49001		PC	GENERAL SUPPORT	5,000
FRANKEL JEWISH ACADEMY 6600 W MAPLE ROAD WEST BLOOMFIELD, MI 48322		PC	GENERAL SUPPORT	2,000
FRIENDS OF ISRAEL DEFENCE FORCES PO BOX 4224 NEW YORK, NY 10163		PC	GENERAL SUPPORT	2,000
Total ▶ 3a				1,888,600

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
HABONIM DROR CAMP TAVOR 4444 SECOND AVE DETROIT, MI 48201		PC	GENERAL SUPPORT	20,000
HEBREW FREE LOAN 6735 TELEGRAPH RD 300 BLOOMFIELD HILLS, MI 48301		PC	GENERAL SUPPORT	50,000
HILLEL CAMPUS ALLIANCE OF MICHIGAN 360 CHARLES STREET EAST LANSING, MI 48823		PC	ENGAGEMENT ASSOCIATE AND PART TIME RABBI	115,000
Total ► 3a				1,888,600

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
HILLEL CAMPUS ALLIANCE OF MICHIGAN 361 CHARLES STREET EAST LANSING, MI 48824		PC	GENERAL SUPPORT	2,500
HILLEL DAY SCHOOL 32200 MIDDLEBELT ROAD FARMINGTON HILLS, MI 48334		PC	GENERAL SUPPORT	2,000
HILLEL DAY SCHOOL 32200 MIDDLEBELT ROAD FARMINGTON HILLS, MI 48334		PC	ANGEL FUND	5,000
Total ▶ 3a				1,888,600

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
HILLEL OF METRO DETROIT 5221 GULLEN MALL 667 SCB - WSU DETROIT, MI 48202		PC	SMALL CAMPUSES BIG IMPACT PROGRAM	45,000
HILLEL OF METRO DETROIT 5221 GULLEN MALL 667 SCB - WSU DETROIT, MI 48202		PC	GENERAL SUPPORT	5,000
HOLOCAUST MEMORIAL CENTER 28123 ORCHARD LAKE ROAD FARMINGTON HILLS, MI 48334		PC	OPERATIONS/SCHOOL TOUR	100,000
Total ▶ 3a				1,888,600

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
HOLOCAUST MEMORIAL CENTER 28123 ORCHARD LAKE ROAD FARMINGTON HILLS, MI 48334		PC	TEACHER TRAINING PROJECT	100,000
ISRAEL CHILDRENS' CENTER 3275 WEST HILLSBORO BLVD DEERFIELD BEACH, FL 33442		PC	YOUTH AT RISK PROGRAM	10,000
ISRAEL RELIGIOUS ACTION CENTER 520 EIGHT AVE 20TH FLOOR NEW YORK, NY 10018		PC	GENERAL SUPPORT	10,000
Total ▶ 3a				1,888,600

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
JARC6735 TELEGRAPH ROAD STE 101 BLOOMFIELD HILLS, MI 48301		PC	GENERAL SUPPORT	25,000
JARCAJC 6735 TELEGRAPH ROAD STE 101 BLOOMFIELD HILLS, MI 48301		PC	GENERAL SUPPORT	60,000
JEWISH FAMILY SERVICE 6555 WEST MAPLE ROAD WEST BLOOMFIELD, MI 48322		PC	GENERAL SUPPORT	25,000
Total ▶ 3a				1,888,600

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
JEWISH FAMILY SERVICE 6555 WEST MAPLE ROAD WEST BLOOMFIELD, MI 48322		PC	EMERGENCY FAMILY ASSISTANCE	2,000
JEWISH FEDERATION OF METROPOLITAN DETROIT 6735 TELEGRAPH ROAD BLOOMFIELD HILLS, MI 483032030		PC	SMALL COMMUNITIES INITIATIVE	100,000
JEWISH FEDERATION OF METROPOLITAN DETROIT 6735 TELEGRAPH ROAD BLOOMFIELD HILLS, MI 483032030		PC	GENERAL SUPPORT	9,000
Total ▶ 3a				1,888,600

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
JEWISH HISTORICAL SOCIETY OF MICHIGAN 6600 W MAPLE ROAD WEST BLOOMFIELD, MI 483223003		PC	TRAVELING TRUNK	5,000
JEWISH SENIOR LIFE 6710 WEST MAPLE ROAD WEST BLOOMFIELD, MI 48322		PC	FOOD SUBSIDY PROGRAM	100,000
JEWISH VOCATIONAL SERVICES JOB SEEKER PROGRAM 6600 WEST MAPLE ROAD WEST BLOOMFIELD, MI 48322		PC	GENERAL SUPPORT	3,000
Total ▶ 3a				1,888,600

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
KADIMA15999 W 12 MILE ROAD SOUTHFIELD, MI 48076		PC	FINANCIAL NEEDS FUND	60,000
KALAMAZOO GOSPEL MISSION 448 N BURDICK STREET KALAMAZOO, MI 49007		PC	GENERAL SUPPORT	5,000
KALAMAZOO LOAVES & FISHES 901 PORTAGE STREET KALAMAZOO, MI 490013005		PC	GROCERY PANTRY PROGRAM	35,000
Total ▶ 3a				1,888,600

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
L'DOR V DOR NORTHERN MICHIGAN CONSORTIUM 505 MICHIGAN ST PETOSKEY, MI 49770		PC	GENERAL SUPPORT	44,000
LIMMUD NICHIGAN 19785 WEST 12 MILE ROAD 521 SOUTHFIELD, MI 48076		PC	SPEAKERS	5,000
LNS JEWISH ARCHIVES 3101 CLIFTON AVE CINCINNATI, OH 45220		PC	GENERAL SUPPORT	7,500
Total ▶ 3a				1,888,600

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
MICHIGAN JEWISH SPORT HALL OF FAME 2000 OAKLEY PARK RD 104A COMMERCE CHARTER TWP, MI 48390		PC	GENERAL SUPPORT	2,500
MINISTRY WITH COMMUNITY 440 N EDWARDS STREET KALAMAZOO, MI 49007		PC	GENERAL SUPPORT	5,000
MOISHE HOUSE 5007 PROVIDENCE ROAD CHARLOTTE, NC 28226		PC	STRENGTHENING JEWISH LIFE AND COMMUNITY	20,000
Total ▶ 3a				1,888,600

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
NATIONAL COUNCIL OF JEWISH WOMEN 26400 LAHSER ROAD SUITE 306 SOUTHFIELD, MI 480332675		PC	BACK 2 SCHOOL STORE	15,000
NATIONAL RAMAH COMMISSION INC 3080 BROADWAY NEW YORK, NY 10027		PC	GENERAL SUPPORT	3,000
NATIONAL RAMAH COMMISSION INC 3080 BROADWAY NEW YORK, NY 10027		PC	GENERAL SUPPORT	1,000
Total ▶ 3a				1,888,600

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
SIB4SIB29757 DEER RUN FARMINGTON HILLS, MI 48331		PC	GENERAL SUPPORT	2,500
TAMARACK CAMPS 6735 TELEGRAGH ROAD SUITE 380 BLOOMFIELD HILLS, MI 48301		PC	CAMP SCHOLARSHIPS	200,000
TAMARACK CAMPS 6735 TELEGRAGH ROAD SUITE 380 BLOOMFIELD HILLS, MI 48301		PC	GENERAL SUPPORT	5,000
Total ▶ 3a				1,888,600

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
TEMPLE ISRAEL 5725 WALNUT LAKE ROAD WEST BLOOMFIELD, MI 48323		PC	GENERAL SUPPORT	10,000
THE DETROIT ZOOLOGICAL SOCIETY 8450 W 10 MILE RD SUITE 1 ROYAL OAK, MI 48067		PC	GENERAL SUPPORT	2,500
THE WELL5725 WALNUT LAKE ROAD WEST BLOOMFIELD, MI 48323		PC	GENERAL SUPPORT	30,000
Total ▶ 3a				1,888,600

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
UNIVERSITY OF MICHIGAN - HILLEL 1429 HILL ST ANN ARBOR, MI 48104		PC	ENGAGEMENT AND EDUCATION EXPANSION	40,000
UNIVERSITY OF MICHIGAN - HILLEL 1430 HILL ST ANN ARBOR, MI 48104		PC	SHABBAT CAMPAIGN	83,000
UNIVERSITY OF MICHIGAN - COMPREHENSIVE DEPRESSION CENTER 4260 PLYMOUTH RD ANN ARBOR, MI 48109		PC	GENERAL SUPPORT	50,000
Total ▶ 3a				1,888,600

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
UNIVERSITY OF MICHIGAN 3003 SOUTH STATE STREET SUITE 8000 ANN ARBOR, MI 481091288		PC	GENERAL SUPPORT	50,000
UNIVERSITY OF MICHIGAN 3003 SOUTH STATE STREET SUITE 8000 ANN ARBOR, MI 481091288		PC	GENERAL SUPPORT	1,000
UNIVERSITY OF MICHIGAN - DEARBORN 4901 EVERGREEN RD DEARBORN, MI 48128		PC	GENERAL SUPPORT	20,000
Total ▶ 3a				1,888,600

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
UNIVERSITY OF MICHIGAN 3003 SOUTH STATE STREET SUITE 8000 ANN ARBOR, MI 481091288		PC	GENERAL SUPPORT	10,000
YAD EZRA2850 W 11 MILE ROAD BERKLEY, MI 48072		PC	GENERAL SUPPORT	52,000
Total ▶ 3a				1,888,600

TY 2020 Accounting Fees Schedule**Name:** THE RAVITZ FOUNDATION**EIN:** 38-3508943

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
PLANTE & MORAN	28,500	14,250		14,250

TY 2020 Investments Corporate Bonds Schedule

Name: THE RAVITZ FOUNDATION

EIN: 38-3508943

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
3M CO 3.250% 02/14/2024	51,811	56,570
ABBOTT LABORATORIES 3.75% 11/30/2026	107,270	108,944
AFLAC INC 3.625% 06/15/2023	43,234	46,363
ALL STATE CORP/THE 0.750% 12/15/2025	137,156	137,692
ALPHABET INC 3.625% 05/19/2021	50,107	50,648
AMAZON.COM INC 2.800% 08/22/2024	92,642	100,644
AMERICAN EXPRESS CO 2.100% 09/12/2022	93,905	99,050
AMERICAN HONDA FINANCE CORP 1.7% 09/09/2021	38,084	39,367
AMERIPRISE FINANCIAL INC 3.700% 10/15/2024	51,823	57,991
APPLE INCE 2.100% 09/12/2022	51,636	55,670
BANK OF AMERICA CORP 4.450% 03/03/2026	144,246	153,853
BERKSHIRE HATHAWAY INC 2.750% 03/15/2023	96,044	99,765
BERKSHIRE HATHAWAY INC 3.000% 02/11/2023	150,795	158,246
BK OF NEW YORK MELLON FXD TO 052022 VAR THRAFTR 2.6610%	250,184	257,643
BP CAPITAL MARKETS PLC 3.506% 03/17/2025	49,271	54,698
CATERPILLAR FINANCIAL SERVICE CORP 1.950% 11/18/2022	105,461	107,301
CHARLES SCHWAB CORP/THE 2.650% 01/25/2023	51,230	55,521
CHEVRON CORPORATION 3.326% 11/17/2025	204,423	224,260
CHUBB INA HOLDINGS INC 2.875% 11/03/2022	44,106	45,866
CISCO SYS INC 3.625% 03/04/2024	100,106	106,647

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
CITIGROUP INC 2.312% 11/04/2022	137,145	137,157
COCA-COLA CO/THE 2.875% 10/27/2025	148,917	166,325
COCA-COLA CO/THE 2.250% 09/01/2026	136,525	136,726
COMCAST CORP 3.150% 03/01/2026	147,691	148,489
DUKE ENERGY FLORIDA 3.1% 08/15/2021	252,030	252,520
DUKE ENERGY PROGRESS LCC 3.000% 09/15/2021	249,808	252,523
ECOLAB INC 3.250% 01/14/2023	42,636	45,254
EMERSON ELECTRIC CO 2.250% 09/15/2026	126,982	126,824
EQUINOR ASA 2.750% 11/10/2021	37,123	37,745
ERP OPERATING LP 3.000% 04/15/2023	42,985	46,332
EXXON MOBIL CORP 3.176% 03/15/2024	51,174	56,088
GENERAL DYNAMICS CORP 3.5% 05/15/2025	48,638	53,654
GOLDMAN SACHS GROUP CO/THE 3.000% 04/26/2022	94,497	96,779
HOME DEPOT INC 2.625% 06/01/2022-2022	250,551	257,805
HOME DEPOT INC 3.35% 09/15/2025	95,384	103,602
HONEYWELL 1.85% 11/01/2021-2021	247,140	252,960
HONEYWELL INTERNATIONAL INC 2.500% 11/01/2026	147,162	147,920
ILLINOIS TOOL WORKS INC 3.500% 03/01/2024	101,174	108,807
INTEL CORP 3.3% 10/01/2021	36,271	36,799
INTERNATIONAL BUSINESS MACHINES CORP 1.875% 08/01/2022	104,639	105,854

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
JOHN DEERE CAPITAL CORP 2.700% 01/06/2023	43,094	46,123
JOHNSON & JOHNSON 2.450% 03/01/2026	104,921	106,611
JP MORGAN CHASE & CO 4.125% 08/30/2026	171,363	173,021
LOCKHEED MARTIN CORP 3.550% 01/15/2026	103,143	109,046
MERCK & CO INC 2.750% 02/10/2025	93,586	101,028
MERCK & CO INC NEW 2.35% 02/10/2022	248,985	255,728
METLIFE INC 3.600% 04/10/2024	52,038	57,152
MICRSOFT CORP 2.000% 08/08/2023	92,849	99,095
NEXTERA ENERGY CAPITAL HOLDINGS INC 2.750% 05/01/2025	146,487	147,129
NIKE INC 2.375% 11/01/2026	127,215	127,962
NOVARTIS CAPITAL CORP 3.400% 05/06/2024	92,773	99,828
ORACLE CORP 1.9% 09/15/2021	96,336	97,977
PEPSICO INC 2.25% 05/02/2022-2022	99,464	102,539
PEPSICO INC 3.600% 03/01/2024	94,831	100,393
PFIZER INC 3.000% 09/15/2021	96,366	97,902
PHILIP MORRIS INTL INC 2.5% 08/22/2022	246,945	259,093
PHILIP MORRIS INTL INC 3.375% 08/11/2025	49,403	55,608
PROCTER & GAMBLE CO/THE 2.300% 02/06/2022	94,221	97,199
PRUDENTIAL FINANCIAL INC 3.500% 05/15/2024	51,859	57,236
REALTY INCOME CORP	55,820	57,340

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
RIO TINTO FINANCE USA LTD 3.75% 06/15/2025	52,726	58,694
SANOFI 3.375% 06/19/2023	51,073	54,700
SHELL INTERNATIONAL FINANCE BV 3.250% 05/11/2025	97,070	103,084
SIMON PROPERTY GROUP LP 2.750% 06/01/2023	43,587	47,298
STATE STREET CORP 3.300% 12/16/2024	134,763	135,370
SUNTRUST BANKS INC 2.9% 03/03/2021	42,958	43,089
TARGET CORP 3.500% 07/01/2024	51,059	56,459
TJX COS INC/THE 2.250% 09/01/2026	106,648	114,286
TOTAL CAPITAL INTERNATIONAL SA 2.750% 06/19/2021	102,339	103,189
TOYOTA MOTOR CREDIT CORP 3.4% 04/14/2025	49,327	54,605
TRUIST FINANCIAL CORP	248,230	251,208
UNITED PARCEL SERVICE 2.45% 10/01/2022	103,602	105,801
UNITEDHEALTH GROUP INC 2.125% 03/15/2021	96,626	98,366
VIRGINIA ELECTRIC & POWER CO 2.750% 03/15/2023	49,798	52,349
WALMART INC 3.55% 06/26/2025	99,096	105,309
WALT DISNEY CO 3.15% 09/17/2025	55,030	58,872
WASTE MANAGEMENT INC 2.400% 05/15/2023	43,342	46,994
WELLS FARGO & CO 2.1% 07/26/2021	250,041	252,523
WELLS FARGO & CO 4.100% 06/03/2026	142,877	152,475

TY 2020 Investments Corporate Stock Schedule**Name:** THE RAVITZ FOUNDATION**EIN:** 38-3508943**Investments Corporation Stock Schedule**

Name of Stock	End of Year Book Value	End of Year Fair Market Value
ACCENTURE PLC IRELAND CL A (CAN)	58,047	91,946
ADOBE SYS INC	19,037	92,022
ALPHABET INC CL C	27,009	85,842
AMAZON COM INC	12,273	91,194
AMGEN INC	33,619	89,899
APPLE INC	21,752	100,181
BERKSHIRE HATHAWAY CL B	39,393	79,068
BLACKROCK INC	44,136	88,749
ESTEE LAUDER CO INC CL A (EL)	51,944	95,296
HOME DEPOT INC	33,595	74,374
LABORATORY CP AMER HLDGS NEW (LH)	74,958	89,562
MERCK & CO INC NEW	42,190	90,553
MICROSOFT CORP	21,384	90,970
NIKE INC CL B	44,643	92,663
PAYPAL HLDGS INC	14,272	97,427
PEPSICO INC	49,461	90,315
RAYTHEON COMPANY	65,372	85,168
TJX COS INC NEW (TJX)	72,103	92,260
WALT DISNEY CO	64,892	108,346

TY 2020 Investments - Other Schedule

Name: THE RAVITZ FOUNDATION
EIN: 38-3508943

Investments Other Schedule 2

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
ALLY BK SANDY UTAH CD	AT COST	175,798	175,900
BANK HAPOALIM CD NEW YORK CITY NY CD	AT COST	200,570	200,250
BLACKROCK TECHNOLOGY OPP INST (BG SIX)	AT COST	185,082	448,520
DISCOVER GREENWOOD DE CD	AT COST	151,342	151,478
FIDELITY ADV INTL CAP APP I (FCPIX)	AT COST	541,202	679,832
FULLER&THALER BHV SMCP GW I (FTXSX)	AT COST	171,256	269,771
GLOBAL X COPPER MINERS ETF (COPX)	AT COST	281,842	413,260
INVESCO DB COMMODITY INDEX TRA (DBC)	AT COST	416,432	500,976
INVESTICO DEVELOPINGMKTS Y (CDVYX)	AT COST	320,945	429,132
INVESCO S&P 500 EQUAL WEIGHT E (RSP)	AT COST	364,021	1,034,094
ISHARES MORTGAGE REAL ESTATE C (REM)	AT COST	220,433	257,270
ISHARES S&P 500 GRWTH ETF (IVW)	AT COST	2,286,567	7,934,613
ISHARES S&P 500 VAL ETF (IVE)	AT COST	4,593,455	7,877,839
ISHARES SP SMALLCAP 600 INDEX (IJR)	AT COST	680,425	1,697,301
ISHARES US REAL ESTATE ETF (IYR)	AT COST	493,903	641,433
KRANESH BOSERA MSCI CHINA A (KBA)	AT COST	180,040	206,505
KRANESHARES CSI CHINA INTERNET (KWEB)	AT COST	100,391	441,436
MSIF GROWTH I (MSEQX)	AT COST	218,282	443,870
PROVIDENT BK AMESBURY MASS CD	AT COST	99,975	100,002
SPDR S&P REGIONAL BANKING ETF (KRE)	AT COST	248,621	289,881
SYNCHRONY BANK CD	AT COST	101,094	101,191
VANECK VECTORS GOLD MINERS E (GDX)	AT COST	498,367	491,853
VANGUARD DIVIDEND APPRECIATION (VIG)	AT COST	165,932	411,793
VANGUARD FTSE DEVELOPED MKTS E (VEA)	AT COST	4,002,323	5,037,260
VANGUARD FTSE EMERGING MKTS (VWO)	AT COST	901,561	1,269,136
VANGUARD INTL EQUITY INDEX FD (VEU)	AT COST	772,718	998,890
VANGUARD SHORT-TERM CORPORATE (VCSH)	AT COST	651,349	654,345
VANGUARD SM CAP VALUE ETF (VBR)	AT COST	259,264	325,661
VIRTUS KAR SMALL-CAP GROWTH (PXSGX)	AT COST	176,162	247,434

TY 2020 Other Expenses Schedule**Name:** THE RAVITZ FOUNDATION**EIN:** 38-3508943**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ASSOCIATION DUES	764	0		764
INSURANCE	13,335	6,667		6,668
OFFICE EXPENSE	673	336		337
INVESTMENT EXPENSES FROM K-1S	1,342	1,342		0

TY 2020 Other Liabilities Schedule**Name:** THE RAVITZ FOUNDATION**EIN:** 38-3508943

Description	Beginning of Year - Book Value	End of Year - Book Value
ACCRUED STATE WITHHOLDING	3,775	0

TY 2020 Other Professional Fees Schedule**Name:** THE RAVITZ FOUNDATION**EIN:** 38-3508943

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT MANAGEMENT FEES	127,722	127,722		0
CONSULTANT	12,786	6,393		6,393