

For calendar year 2020, or tax year beginning 01-01-2020, and ending 12-31-2020

Name of foundation CHASE FAMILY FOUNDATION		A Employer identification number 37-1452120	
Number and street (or P.O. box number if mail is not delivered to street address) 2140 COUNTY ROAD 42 W		Room/suite	
City or town, state or province, country, and ZIP or foreign postal code BURNSVILLE, MN 55337		B Telephone number (see instructions) (952) 898-5600	
G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change		D 1. Foreign organizations, check here..... 2. Foreign organizations meeting the 85% test, check here and attach computation ...	
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ 8,559,748		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here	
J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis.)			

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)	1,984,763			
	2 Check ☐ if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	1,743	1,743		
	4 Dividends and interest from securities . . .	144,510	144,510		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	578,942			
	b Gross sales price for all assets on line 6a 2,538,882				
	7 Capital gain net income (from Part IV, line 2) . . .		578,942		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less: Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	913	913		
	12 Total. Add lines 1 through 11	2,710,871	726,108		
	13 Compensation of officers, directors, trustees, etc.	0	0		0
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	6,000	3,000		3,000
	c Other professional fees (attach schedule)	48,631	48,631		0
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	10,074	3,044		0
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	172	42		130
	24 Total operating and administrative expenses. Add lines 13 through 23	64,877	54,717		3,130
	25 Contributions, gifts, grants paid	328,908			328,908
	26 Total expenses and disbursements. Add lines 24 and 25	393,785	54,717		332,038
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	2,317,086			
	b Net investment income (if negative, enter -0-)		671,391		
	c Adjusted net income (if negative, enter -0-)				

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	21,432	105,346	105,346
	2 Savings and temporary cash investments	176,552	128,196	128,196
	3 Accounts receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	4 Pledges receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U.S. and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)	3,088,564	4,581,587	4,581,587
	c Investments—corporate bonds (attach schedule)	226,341	406,129	406,129
	11 Investments—land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	2,617,601	3,338,490	3,338,490
	14 Land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
15 Other assets (describe ▶ _____)				
16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	6,130,490	8,559,748	8,559,748	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ _____)			
	23 Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here ▶ ☐ and complete lines 24, 25, 29 and 30.			
	24 Net assets without donor restrictions			
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here ▶ ☒ and complete lines 26 through 30.			
	26 Capital stock, trust principal, or current funds	5,201,486	6,242,662	
	27 Paid-in or capital surplus, or land, bldg., and equipment fund	0	0	
	28 Retained earnings, accumulated income, endowment, or other funds	929,004	2,317,086	
29 Total net assets or fund balances (see instructions)	6,130,490	8,559,748		
30 Total liabilities and net assets/fund balances (see instructions) .	6,130,490	8,559,748		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	6,130,490
2 Enter amount from Part I, line 27a	2	2,317,086
3 Other increases not included in line 2 (itemize) ▶ _____	3	112,172
4 Add lines 1, 2, and 3	4	8,559,748
5 Decreases not included in line 2 (itemize) ▶ _____	5	0
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29 .	6	8,559,748

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a PUBLICLY TRADED STOCK				
b CAPITAL GAINS DIVIDENDS		P		
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 2,517,902		1,959,940	557,962
b 20,980			20,980
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			557,962
b			20,980
c			
d			
e			

2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	578,942
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**SECTION 4940(e) REPEALED ON DECEMBER 20, 2019 - DO NOT COMPLETE**

1 Reserved				
(a) Reserved	(b) Reserved	(c) Reserved	(d) Reserved	
2 Reserved			2	
3 Reserved			3	
4 Reserved			4	
5 Reserved			5	
6 Reserved			6	
7 Reserved			7	
8 Reserved ,			8	

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)		
b	Reserved.	1	9,332
c	All other domestic foundations enter 1.39% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2.	3	9,332
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-.	5	9,332
6	Credits/Payments:		
a	2020 estimated tax payments and 2019 overpayment credited to 2020	6a	13,414
b	Exempt foreign organizations—tax withheld at source	6b	0
c	Tax paid with application for extension of time to file (Form 8868)	6c	0
d	Backup withholding erroneously withheld	6d	0
7	Total credits and payments. Add lines 6a through 6d.	7	13,414
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached.	8	0
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed .	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid .	10	4,082
11	Enter the amount of line 10 to be: Credited to 2021 estimated tax 4,082 Refunded	11	0

Part VII-A Statements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		Yes	No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition). <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>	1b		No
c	Did the foundation file Form 1120-POL for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ► \$ 0 (2) On foundation managers. ► \$ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ► \$ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3		No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on Form 990-T for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV.</i>	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ► MN			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation.</i>	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2020 or the taxable year beginning in 2020? See the instructions for Part XIV. <i>If "Yes," complete Part XIV</i>	9		No
10	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i>	10		No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>N/A</u>	13	Yes	
14	The books are in care of ► <u>THE FOUNDATION</u> Telephone no. ► <u>(952) 898-5600</u>			

Located at ► 2140 COUNTY ROAD 42 W BURNSVILLE MN ZIP+4 ► 55337

15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here	☐		
	and enter the amount of tax-exempt interest received or accrued during the year	► 15		
16	At any time during calendar year 2020, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ►			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a	During the year did the foundation (either directly or indirectly):		Yes	No
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b		
	Organizations relying on a current notice regarding disaster assistance check here. ► ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2020?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2020, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2020? ☐ Yes ☒ No			
	If "Yes," list the years ► 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2020 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2020.)	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2020?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

		Yes	No
5a During the year did the foundation pay or incur any amount to:			
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No		
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No		
(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No		
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions.	☐ Yes ☒ No		
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No		
b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions		5b	
Organizations relying on a current notice regarding disaster assistance check here.	☐		
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	☐ Yes ☐ No		
If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No		
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b	No
If "Yes" to 6b, file Form 8870.			
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No			
b If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?		7b	
8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?	☐ Yes ☒ No		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation. See instructions**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ANDREW CHASE 18178 CLEARY LAKE CT PRIOR LAKE, MN 55372	PRESIDENT 0.50	0	0	0
MONICA CHASE 18178 CLEARY LAKE CT PRIOR LAKE, MN 55372	SECRETARY-TREASURER 0.50	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000.		0
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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services. ▶		0

Part IX-A Summary of Direct Charitable Activities	
List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)	
Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ▶	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities.	1a	5,812,056
b	Average of monthly cash balances.	1b	250,602
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	6,062,658
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	6,062,658
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	90,940
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	5,971,718
6	Minimum investment return. Enter 5% of line 5.	6	298,586

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	298,586
2a	Tax on investment income for 2020 from Part VI, line 5.	2a	9,332
b	Income tax for 2020. (This does not include the tax from Part VI.).	2b	
c	Add lines 2a and 2b.	2c	9,332
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	289,254
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	289,254
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	289,254

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	332,038
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	332,038
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	332,038

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2019	(c) 2019	(d) 2020
1 Distributable amount for 2020 from Part XI, line 7				289,254
2 Undistributed income, if any, as of the end of 2020:				
a Enter amount for 2019 only.			10,754	
b Total for prior years: 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2020:				
a From 2015.				
b From 2016.				
c From 2017.				
d From 2018.				
e From 2019.				
f Total of lines 3a through e.	0			
4 Qualifying distributions for 2020 from Part XII, line 4: ► \$ 332,038				
a Applied to 2019, but not more than line 2a			10,754	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2020 distributable amount.				289,254
e Remaining amount distributed out of corpus	32,030			
5 Excess distributions carryover applied to 2020. (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	32,030			
b Prior years' undistributed income. Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b. Taxable amount—see instructions.		0		
e Undistributed income for 2019. Subtract line 4a from line 2a. Taxable amount—see instructions.			0	
f Undistributed income for 2021. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020.				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2015 not applied on line 5 or line 7 (see instructions).	0			
9 Excess distributions carryover to 2021. Subtract lines 7 and 8 from line 6a.	32,030			
10 Analysis of line 9:				
a Excess from 2016.				
b Excess from 2017.				
c Excess from 2018.				
d Excess from 2019.				
e Excess from 2020.	32,030			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2020, enter the date of the ruling. ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2020	(b) 2019	(c) 2018	(d) 2017	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)
See Additional Data Table

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total ▶ 3a				328,908
b <i>Approved for future payment</i>				
Total ▶ 3b				0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	(e) (See instructions.)
1 Program service revenue:					
a _____					
b _____					
c _____					
d _____					
e _____					
f _____					
g Fees and contracts from government agencies					
2 Membership dues and assessments.					
3 Interest on savings and temporary cash investments			14	1,743	
4 Dividends and interest from securities.			14	144,510	
5 Net rental income or (loss) from real estate:					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.			14	913	
8 Gain or (loss) from sales of assets other than inventory			18	578,942	
9 Net income or (loss) from special events:					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a _____					
b _____					
c _____					
d _____					
e _____					
12 Subtotal. Add columns (b), (d), and (e).		0		726,108	0
13 Total. Add line 12, columns (b), (d), and (e).			13		726,108

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			Yes	No
a Transfers from the reporting foundation to a noncharitable exempt organization of:				
(1) Cash.		1a(1)		No
(2) Other assets.		1a(2)		No
b Other transactions:				
(1) Sales of assets to a noncharitable exempt organization.		1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.		1b(2)		No
(3) Rental of facilities, equipment, or other assets.		1b(3)		No
(4) Reimbursement arrangements.		1b(4)		No
(5) Loans or loan guarantees.		1b(5)		No
(6) Performance of services or membership or fundraising solicitations.		1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.		1c		No
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.				

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.		
	*****	2021-10-18	*****
	_____ Signature of officer or trustee	_____ Date	_____ Title

May the IRS discuss this return with the preparer shown below
 (see instr.) ☒ **Yes** ☐ **No**

Paid Preparer Use Only	Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ☐	PTIN
	ASHLEY C REHN CPA		2021-10-18		P00965922
	Firm's name ▶ REDPATH AND COMPANY LTD				Firm's EIN ▶ 41-0975573
	Firm's address ▶ 4810 WHITE BEAR PARKWAY WHITE BEAR LAKE, MN 55110				Phone no. (651) 426-7000

Form 990PF Part XV Line 1a - List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000).

ANDREW CHASE
MONICA CHASE

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
30 DAYS FOUNDATION 3109 DOUGLAS DRIVE MINNEAPOLIS, MN 55422	NONE	PC	COMMUNITY WELFARE	12,400
360 COMMUNITIES 501 HIGHWAY 13 112 BURNSVILLE, MN 55337	NONE	PC	COMMUNITY WELFARE	4,250
40 DAYS FOR LIFE1511 S TEXAS AVE COLLEGE STATION, TX 77840	NONE	PC	COMMUNITY WELFARE	500
Total ▶ 3a				328,908

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ABRIA PREGANCY RESOURCES 2200 UNIVERSITY AVE W SUITE 160 ST PAUL, MN 55114	NONE	PC	MEDICAL	2,500
AID TO THE CHURCH IN NEED 725 LEONARD ST BROOKLYN, NY 11222	NONE	PC	RELIGIOUS	1,000
ALIGHT615 1ST AVE 500 MINNEAPOLIS, MN 55413	NONE	PC	COMMUNITY WELFARE	4,000
Total ▶ 3a				328,908

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ALLINA HEALTH HOSPICE FOUNDATION 3915 GOLDEN VALLEY RD MINNEAPOLIS, MN 55422	NONE	PC	MEDICAL	1,000
ALPHA WOMENS CENTERPO BOX 435 SAVAGE, MN 55378	NONE	PC	COMMUNITY WELFARE	3,500
ALS MN ONLINE 1919 UNIVERSITY AVE W 175 ST PAUL, MN 55104	NONE	PC	MEDICAL	350
Total ▶ 3a				328,908

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
AMERICAN CANCER SOCIETY - HOPE LODGE 250 WILLIAMS ST NW SUITE 400 ATLANTA, GA 30303	NONE	PC	COMMUNITY WELFARE	1,000
AMERICAN RED CROSS 2025 E STREET NW WASHINGTON, DC 20006	NONE	PC	COMMUNITY WELFARE	13,000
AMNION PREGNANCY CENTER 13775 NICOLLET AVE S BURNSVILLE, MN 55337	NONE	PC	MEDICAL	1,000
Total ▶ 3a				328,908

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ARCHDIOCESE FOR THE MILITARY SERVICES PO BOX 4469 WASHINGTON, DC 20017	NONE	PC	RELIGIOUS	500
AUTISM SPEAKS1 EAST 33RD ST 4TH FL NEW YORK, NY 10016	NONE	PC	MEDICAL	500
BEFRIENDER MINISTRY 1120 E 80TH ST 105 BLOOMINGTON, MN 55420	NONE	PC	RELIGIOUS	500
Total ▶ 3a				328,908

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
BOYS AND GIRLS CLUB TWIN CITIES 690 JACKSON STREET ST PAUL, MN 551304345	NONE	PC	COMMUNITY WELFARE	4,250
BRIDGING INC DBA BRIDGING 201 W 87TH ST BLOOMINGTON, MN 55420	NONE	PC	RELIGIOUS	2,000
BURNSVILLE COMMUNITY FOUNDATIONS 350 BURNSVILLE PARKWAY BURNSVILLE, MN 55337	NONE	PC	COMMUNITY WELFARE	250
Total ▶ 3a				328,908

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CAN DO CANINES 9440 SCIENCE CENTER DR NEW HOPE, MN 55428	NONE	PC	GENERAL SUPPORT	1,000
CAP AGENCY712 CANTERBURY RD S SHAKOPEE, MN 55379	NONE	PC	COMMUNITY WELFARE	12,000
CARE FOR THE WOUNDED 24818 EAST CEDAR LAKE DRIVE NEW PRAGUE, MN 56071	NONE	PC	MEDICAL	2,100
Total ▶ 3a				328,908

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CATHOLIC CHARITIES1200 2ND AVE S MINNEAPOLIS, MN 55403	NONE	PC	RELIGIOUS	27,000
CATHOLIC COMMUNITY FOUNDATION MN 2610 UNIVERSITY AVE W MINNEAPOLIS, MN 551140000	NONE	PC	RELIGIOUS	1,500
CATHOLIC EXTENSIONS 150 S WACKER DR 20 CHICAGO, IL 60606	NONE	PC	RELIGIOUS	1,000
Total ▶ 3a				328,908

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CATHOLIC MEDICAL MISSION BOARD 100 WALL STREET NO 9TH NEW YORK, NY 10005	NONE	PC	RELIGIOUS	2,000
CATHOLIC RELIEF SERVICES 228 W LEXINGTON STREET BALTIMORE, MD 21203	NONE	PC	RELIGIOUS	10,000
CATHOLIC SERVICES APPEAL 12805 HIGHWAY 55 SUITE 210 PLYMOUTH, MN 55441	NONE	PC	RELIGIOUS	20,000
Total ▶ 3a				328,908

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
CHILDREN'S CANCER RESEARCH FUND 7301 OHMS LANE SUITE 355 MINNEAPOLIS, MN 55439	NONE	PC	MEDICAL	1,000
CHRISTIAN APPALACHIAN PROJECT INC 485 PONDEROSA DRIVE PAINTSVILLE, KY 41240	NONE	PC	RELIGIOUS	500
CHURCH OF ST MICHAEL 1036 COUNTY ROAD 4 ST CLOUD, MN 56303	NONE	PC	RELIGIOUS	26,500
Total ▶ 3a				328,908

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
COMMON HOPE 1400 ENERGY PARK DRIVE NO 23 ST PAUL, MN 55108	NONE	PC	RELIGIOUS	1,000
CROSS INTERNATIONAL CATHOLIC OUTREACH 370 W CAMINO GARDENS BLVD BOCO RATON, FL 33432	NONE	PC	RELIGIOUS	7,000
DOMINICAN FRIARS FOUNDATIONS 141 E 65TH ST NEW YORK, NY 10065	NONE	PC	RELIGIOUS	500
Total ▶ 3a				328,908

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
DYNAMIC CATHOLIC INSTITUTE 901 ADAMS CROSSING CINCINNATI, OH 45206	NONE	PC	RELIGIOUS	500
EWTN MISSION ADVANCEMENT 5817 OLD LEEDS RD IRONDALE, AL 35210	NONE	PC	RELIGIOUS	400
FAMILIES AND INDIVIDUALS SHARING HOPE (FISH) 16049 FRANKLIN TRAIL SE PRIOR LAKE, MN 55372	NONE	PC	GENERAL SUPPORT	9,400
Total ▶ 3a				328,908

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
FEED MY STARVING CHILDREN 401 93RD AVE NW COON RAPIDS, MN 55433	NONE	PC	COMMUNITY WELFARE	25,000
FIRST BAPTIST CHURCH ST PAUL 499 WACOUTA AVE ST PAUL, MN 55101	NONE	PC	RELIGIOUS	5,000
FOCUS603 PARK POINTE DRIVE GOLDEN, CO 804015715	NONE	PC	COMMUNITY WELFARE	1,200
Total ▶ 3a				328,908

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
FOOD FOR THE POOR6401 LYONS ROAD COCONUT CREEK, FL 33073	NONE	PC	COMMUNITY WELFARE	5,525
FOUNDATION FIGHTING BLINDNESS 7168 COLUMBIA GATEWAY COLUMBIA, MD 21046	NONE	PC	MEDICAL	5,000
FOUNDATION FOR PHYSICAL THERAPY INC 1111 N FAIRFAX ST ALEXANDRIA, VA 22314	NONE	PC	EDUCATIONAL	1,000
Total ▶ 3a				328,908

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
FUND FOR VOCATIONS 9243 OLD GREE MOUNTAIN ESMONT, VA 22937	NONE	PC	RELIGIOUS	1,000
GENERAL SECRETARIAT FRANCISCAN MISSIONS 940 N BROWNS LAKE DR BURLINGTON, WI 53105	NONE	PC	RELIGIOUS	2,000
HABITAT FOR HUMANITY 270 PEACHTREE STREET SUITE 1300 ATLANTA, GA 30303	NONE	PC	COMMUNITY WELFARE	17,000
Total ▶ 3a				328,908

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
HOSEA'S HEARTPO BOX 695 MARSHALL, WI 53559	NONE	PC	COMMUNITY WELFARE	2,500
IMMACULATE HEART MEDIA INC DBA RELEVANT RADIO 1496 BELLEVUE STREET NO 202 GREEN BAY, WI 54311	NONE	PC	GENERAL SUPPORT	1,200
INTERNATIONAL CATHOLIC MIGRATION COMMISSION 31 MILK STREET SUITE 315 BOSTON, MA 02109	NONE	PC	RELIGIOUS	6,000
Total ► 3a				328,908

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
LABOURE SOCIETY 1365 CORPORATE CENTER CURVE NO 104 EAGAN, MN 55121	NONE	PC	GENERAL SUPPORT	2,000
LINGAP CHILDREN'S FOUNDATION PO BOX 1553 JACKSON, MI 49204	NONE	PC	COMMUNITY WELFARE	2,500
LITTLE SISTERS OF THE POOR 330 EXCHANGE ST S ST PAUL, MN 55102	NONE	PC	RELIGIOUS	1,100
Total ▶ 3a				328,908

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
LIVE ACTION2200 WILSON BLVD ARLINGTON, VA 22201	NONE	PC	COMMUNITY WELFARE	500
LOAVES & FISHES TOO 1121 JACKSON STREET NE 143 MINNEAPOLIS, MN 55413	NONE	PC	COMMUNITY WELFARE	3,500
MARRIAGE MATERIAL 1920 OAK GLEN TRAIL STILLWATER, MN 55082	NONE	PC	GENERAL SUPPORT	1,000
Total ▶ 3a				328,908

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
METAVIVOR RESEARCH AND SUPPORT INC 1783 FOREST DRIVE ANNAPOLIS, MD 21401	NONE	PC	GENERAL SUPPORT	1,500
METRO MEALS ON WHEELS 1200 WASHINGTON AVE MINNEAPOLIS, MN 55413	NONE	PC	COMMUNITY WELFARE	1,000
NAMIPO BOX 49104 BALTIMORE, MD 21297	NONE	PC	COMMUNITY WELFARE	1,000
Total ▶ 3a				328,908

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
NATIONAL MS SOCIETY733 3RD AVE NEW YORK, NY 10017	NONE	PC	MEDICAL	1,000
NET MINISTRIES3360 THRORTON RD FERNDALE, WA 98248	NONE	PC	RELIGIOUS	500
OPERATION SMILE3641 FACULTY BLVD VIRGINIA BEACH, VA 23453	NONE	PC	GENERAL SUPPORT	1,000
Total ▶ 3a				328,908

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
PANCREATIC CANCER ACTION NETWORK 1500 ROSECRANS AVE 200 MANHATTAN BEACH, CA 90266	NONE	PC	MEDICAL	3,000
PARTNERS IN HEALTH 888 COMMONWEALTH AVE 3RD FL BOSTON, MA 02215	NONE	PC	MEDICAL	1,750
PRO-LIFE ACTION MINISTRIES 1163 PAYNE AVE ST PAUL, MN 55101	NONE	PC	GENERAL SUPPORT	500
Total ▶ 3a				328,908

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
RISEN SAVIOR MISSIONS 14533 EUREKA CT APPLE VALLEY, MN 55124	NONE	PC	RELIGIOUS	1,000
ROCK MN16511 ANNA TRAIL E PRIOR LAKE, MN 55372	NONE	PC	COMMUNITY WELFARE	515
SECOND HARVEST HEARTLAND 1140 GERVAIS AVE MAPLEWOOD, MN 55109	NONE	PC	COMMUNITY WELFARE	3,000
Total ▶ 3a				328,908

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
SHARING AND CARING HANDS 525 NORTH 7TH STREET MINNEAPOLIS, MN 55405	NONE	PC	COMMUNITY WELFARE	25,100
SMILE NETWORK1807 COLFAX AVE SO MINNEAPOLIS, MN 55403	NONE	PC	COMMUNITY WELFARE	1,000
SOCIETY FOR CREATIVE ANACHRONISM (SCAORG) 9450 E 275TH ST ELKO, MN 55020	NONE	PC	RELIGIOUS	1,028
Total ▶ 3a				328,908

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
SPECIAL OLYMPICS 1133 19TH STREET NW WASHINGTON, DC 20036	NONE	PC	GENERAL SUPPORT	200
ST PAUL'S OUTREACH 5814 BLACKSHIRE PATH INVER GROVE HEIGHTS, MN 55076	NONE	PC	RELIGIOUS	5,000
ST AUGUSTINE'S CHURCH 442 SECOND ST SE ST CLOUD, MN 56304	NONE	PC	RELIGIOUS	500
Total ▶ 3a				328,908

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ST LAWRENCE CATHOLIC CHURCH 1203 5TH STREET SE MINNEAPOLIS, MN 55414	NONE	PC	RELIGIOUS	500
ST PAUL CENTER FOR BIBLICAL THEOLOGY 1468 PARKVIEW CIRCLE STEUBENVILLE, OH 43952	NONE	PC	RELIGIOUS	500
ST PAUL SEMINARY2260 SUMMIT AVE ST PAUL, MN 55105	NONE	PC	RELIGIOUS	3,030
Total ▶ 3a				328,908

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
STUDENTS FOR LIFE ACTION 600 PRINCESS ANN ST FREDRICKSBURG, VA 224015915	NONE	PC	COMMUNITY WELFARE	500
SUDAN RELIEF FUND 3220 N STREET NW STE 302 WASHINGTON, DC 20007	NONE	PC	COMMUNITY WELFARE	1,000
SYRIAN AMERICAN MEDICAL SOCIETY PO BOX 34115 WASHINGTON, DC 20043	NONE	PC	COMMUNITY WELFARE	1,500
Total ▶ 3a				328,908

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
THE OPEN DOOR3910 RAHN RD EAGAN, MN 55122	NONE	PC	COMMUNITY WELFARE	1,500
THE PHILOMENA HOUSE CORP PO BOX 13041 ROSEVILLE, MN 55113	NONE	PC	GENERAL SUPPORT	500
TRUE FRIENDS 10509 108TH STREET NORTHWEST ANNANDALE, MN 55302	NONE	PC	GENERAL SUPPORT	2,000
Total ▶ 3a				328,908

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
UNIVERSITY OF MINNESOTA FOUNDATION (ENGINEERS WITHOUT BORDERS) 200 OAK STREET SE SUITE 500 MINNEAPOLIS, MN 55455	NONE	PC	COMMUNITY WELFARE	2,500
UNIVERSITY OF WISCONSIN LACROSSE FOUNDATION 615 EAST AVENUE N LACROSSE, WI 54601	NONE	PC	EDUCATIONAL	2,360
WOMEN FOR WOMEN INTERNATIONAL 2000 M ST NW 200 WASHINGTON, DC 20036	NONE	PC	COMMUNITY WELFARE	5,500
Total ▶ 3a				328,908

TY 2020 Accounting Fees Schedule**Name:** CHASE FAMILY FOUNDATION**EIN:** 37-1452120

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	6,000	3,000		3,000

TY 2020 Investments Corporate Bonds Schedule**Name:** CHASE FAMILY FOUNDATION**EIN:** 37-1452120**Investments Corporate Bonds Schedule**

Name of Bond	End of Year Book Value	End of Year Fair Market Value
CISCO SYSTEMS INC	26,000	26,000
METROPOLITAN WEST TOTAL RETURN BOND FUND CLASS PLN #712	380,129	380,129

TY 2020 Investments Corporate Stock Schedule

Name: CHASE FAMILY FOUNDATION
EIN: 37-1452120

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
ALPHABET INC	113,872	113,872
AMGEN INC	26,441	26,441
APPLE INC	424,608	424,608
AT&T	47,166	47,166
BLACKROCK INC	61,331	61,331
BLACKSTONE GROUP INC	29,164	29,164
BOEING CO	25,687	25,687
BOOKING HOLDINGS INC	22,273	22,273
BROADCOM INC	59,110	59,110
CISCO SYSTEMS INC	48,554	48,554
CITIGROUP INC	66,593	66,593
CVS HEALTH CORP	39,955	39,955
DIAGEO PLC - ADR	41,291	41,291
EATON CORP PLC	24,629	24,629
ELECTRONIC ARTS INC	47,388	47,388
FIDELITY NATL INFORMATION SVCS INC	27,585	27,585
FLEX LTD	56,367	56,367
GARMIN LTD	26,923	26,923
GILEAD SCIENCES INC	16,895	16,895
INTERPUBLIC GROUP COS INC	27,283	27,283
JP MORGAN CHASE & CO	73,701	73,701
LAM RESEARCH CORP CO	51,950	51,950
LAS VEGAS SANDS CORP COM	43,210	43,210
MEDTRONIC	33,971	33,971
MICROSOFT CORP	646,130	646,130
MONDELEZ INTERNATIONAL INC	48,530	48,530
NIKE INC CL B	51,637	51,637
RAYTHEON COMPANY	25,815	25,815
SUNCOR ENERGY INC NEW F	23,240	23,240
SYSCO CORP	41,586	41,586

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
TARGET CORP	50,311	50,311
THERMO FISHER SCIENTIFIC INC	41,920	41,920
TORONTO DOMINION BK ONT COM NEW	45,700	45,700
TOTAL SE	37,090	37,090
UNILEVER PLC	35,612	35,612
UNITEDHEALTH GROUP INC	80,656	80,656
UNITED PARCEL SERVICES - CL B	70,728	70,728
VISA INC	38,278	38,278
WALT DISNEY CO	48,919	48,919
WASTE MANAGEMENT INC	39,506	39,506
HAIN CELESTIAL GROUP INC	37,339	37,339
ELI LILLY & CO COM	29,547	29,547
MERCK & CO INC NEW	34,356	34,356
UNION PACIFIC CORP	51,014	51,014
COGNIZANT TECH SOLUTIONS CRP COM	48,760	48,760
CELANESE CORP	47,428	47,428
MANULIFE FINANCIAL CORP	44,995	44,995
TE CONNECTIVITY LTD	41,164	41,164
APPLE INC	265,380	265,380
CRYOPORT INC	307,160	307,160
DANAHER CORPORATION	72,196	72,196
DIGI INTL INC	113,400	113,400
EDWARD LIFESCIENCES CORP	225,794	225,794
LULULEMON ATHLETICA INC	60,905	60,905
NVIDIA CORPORATION	156,660	156,660
VEEVA SYS INC	108,900	108,900
VISA INC	174,984	174,984

TY 2020 Investments - Other Schedule

Name: CHASE FAMILY FOUNDATION

EIN: 37-1452120

Investments Other Schedule 2

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
BLACKROCK GLOBAL LONG/SHORT CREDIT FUND	FMV	179,279	179,279
COHEN & STEERS PREFERRED SECURITIES	FMV	94,909	94,909
EATON VANCE GLOBAL MACRO ABSOLUTE RETURN ADVANTAGE FUND	FMV	185,332	185,332
INVESCO OPPENHEIMER DEVELOPING MARKETS FUND	FMV	119,927	119,927
ISHARES CORE S&P SMALL CAP EFT	FMV	107,983	107,983
ISHARES IBOXX \$ INVESTMENT	FMV	113,405	113,405
ISHARES TIPS BOND ETF	FMV	60,889	60,889
MAINSTAY MACKAY CONVERTIBLE FUND CLASS I	FMV	132,089	132,089
NEUBERGER BERMAN LONG SHORT FUND	FMV	178,820	178,820
PIMCO MORTGAGE OPPORTUNITIES FUND CLASS	FMV	121,084	121,084
POWERSHARES DB OPTIMUM YIELD	FMV	120,798	120,798
PRINCIPAL PREFERRED SECURITIES FUND	FMV	179,970	179,970
PRINCIPAL MIDCAP FUND	FMV	314,439	314,439
SPDR GOLD TRUST SHARES GLD	FMV	69,739	69,739
SPDR S&P MIDCAP 400 EFT TRUST	FMV	339,295	339,295
TCW EMRG MKTS	FMV	301,298	301,298
VANGUARD FTSE EMERGING MARKETS ETF	FMV	96,813	96,813
VANGUARD HIGH YIELD CORPORATE FUND ADMIRAL SHARES	FMV	306,790	306,790
VANGUARD SHORT TERM CORP BOND ETF	FMV	79,587	79,587
VANGUARD FTSE DEVELOPED MARKETS	FMV	70,201	70,201
WELLS FARGO ULTRA SHORT TERM INCOME FUND-CLASS	FMV	165,843	165,843

TY 2020 Other Expenses Schedule**Name:** CHASE FAMILY FOUNDATION**EIN:** 37-1452120**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ADR FEES	42	42		0
DUES AND SUBSCRIPTIONS	130	0		130

TY 2020 Other Income Schedule

Name: CHASE FAMILY FOUNDATION

EIN: 37-1452120

Other Income Schedule

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
OTHER INVESTMENT INCOME	913	913	913

TY 2020 Other Increases Schedule**Name:** CHASE FAMILY FOUNDATION**EIN:** 37-1452120**Other Increases Schedule**

Description	Amount
UNREALIZED CHANGE IN FMV OF INVESTMENTS	110,437
NONDIVIDEND DISTRIBUTIONS	1,735

TY 2020 Other Professional Fees Schedule**Name:** CHASE FAMILY FOUNDATION**EIN:** 37-1452120

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT ADVISOR FEES	48,631	48,631		0

TY 2020 Taxes Schedule**Name:** CHASE FAMILY FOUNDATION**EIN:** 37-1452120**Taxes Schedule**

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAX PAID	3,044	3,044		0
IRS TAX PAYMENT	7,030	0		0

efile GRAPHIC print - DO NOT PROCESS		As Filed Data -		DLN: 93491308005411	
Schedule B (Form 990, 990-EZ, or 990-PF) Department of the Treasury Internal Revenue Service		Schedule of Contributors ▶ Attach to Form 990, 990-EZ, or 990-PF. ▶ Go to www.irs.gov/Form990 for the latest information.			OMB No. 1545-0047
					2020
Name of the organization CHASE FAMILY FOUNDATION				Employer identification number 37-1452120	

Organization type (check one):

Filers of:	Section:
Form 990 or 990-EZ	☐ 501(c)() (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust not treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.
Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or other property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33¹/₃% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** \$5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year ▶ \$ _____

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization
CHASE FAMILY FOUNDATION

Employer identification number
37-1452120

Part I

Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	ANDREW AND MONICA CHASE 18178 CLEARY LAKE COURT PRIOR LAKE, MN 55372	\$ 1,984,763	☐ Person ☐ Payroll ☒ Noncash (Complete Part II for noncash contributions.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	☐ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	☐ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	☐ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	☐ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	☐ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	☐ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	☐ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)

Name of organization CHASE FAMILY FOUNDATION	Employer identification number 37-1452120
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Part II Noncash Property			
(a) No. from Part I	(b) Description of noncash property given (see instructions). Use duplicate copies of Part II if additional space is needed.	(c) FMV (or estimate) (See instructions)	(d) Date received
1	PUBLICLY TRADED SECURITIES	\$ 1,984,763	2020-12-31
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		\$	

37-1452120

Part III *Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once. See instructions.)* ▶ \$ _____
Use duplicate copies of Part III if additional space is needed.

Schedule B (Form 990, 990-EZ, or 990-PF) (2020)