

For calendar year 2020, or tax year beginning 01-01-2020, and ending 12-31-2020

Name of foundation Rice Foundation		A Employer identification number 36-6043160	
Number and street (or P.O. box number if mail is not delivered to street address) 8600 Gross Point Rd		Room/suite	B Telephone number (see instructions) (847) 581-9999
City or town, state or province, country, and ZIP or foreign postal code Skokie, IL 60077		C If exemption application is pending, check here <input type="checkbox"/>	
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change		D 1. Foreign organizations, check here..... <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation ... <input type="checkbox"/>	
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ 80,092,193		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	
J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)			

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	12,378	12,378	12,378	
	4 Dividends and interest from securities	1,120,750	1,120,750	1,120,750	
	5a Gross rents	200,623	200,623	200,623	
	b Net rental income or (loss) 80,650				
	6a Net gain or (loss) from sale of assets not on line 10	3,330,336			
	b Gross sales price for all assets on line 6a 26,141,094				
	7 Capital gain net income (from Part IV, line 2)		3,330,337		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less: Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	235,092			
	12 Total. Add lines 1 through 11	4,899,179	4,664,088	1,333,751	
	13 Compensation of officers, directors, trustees, etc.	435,555	141,256		294,299
	14 Other employee salaries and wages	68,712	24,049		44,663
	15 Pension plans, employee benefits	125,781	37,035		88,746
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	78,922	62,333		16,589
	c Other professional fees (attach schedule)	359,339	359,339		
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	25,781	25,781		
	19 Depreciation (attach schedule) and depletion	75,959	31,148		
	20 Occupancy	37,903	9,476		28,427
	21 Travel, conferences, and meetings	227	57		170
	22 Printing and publications				
	23 Other expenses (attach schedule)	119,298	99,126		20,172
	24 Total operating and administrative expenses. Add lines 13 through 23	1,327,477	789,600		493,066
	25 Contributions, gifts, grants paid	3,634,000			3,634,000
	26 Total expenses and disbursements. Add lines 24 and 25	4,961,477	789,600		4,127,066
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	-62,298			
	b Net investment income (if negative, enter -0-)		3,874,488		
c Adjusted net income (if negative, enter -0-)				1,333,751	

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	302,681	273,938	273,938
	2 Savings and temporary cash investments	693,473	751,182	751,182
	3 Accounts receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	4 Pledges receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U.S. and state government obligations (attach schedule)		999,799	999,800
	b Investments—corporate stock (attach schedule)	52,291,643	52,090,025	65,713,791
	c Investments—corporate bonds (attach schedule)	1,100,000	1,100,000	1,116,253
	11 Investments—land, buildings, and equipment: basis ▶ <u>7,202,667</u> Less: accumulated depreciation (attach schedule) ▶ _____	7,202,667	7,202,667	8,669,569
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	7,165,614	6,332,541	2,021,308
	14 Land, buildings, and equipment: basis ▶ <u>2,262,952</u> Less: accumulated depreciation (attach schedule) ▶ <u>1,823,511</u>	515,400	439,441	439,441
15 Other assets (describe ▶ _____)	66,500	106,911	106,911	
16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	69,337,978	69,296,504	80,092,193	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ _____)			
	23 Total liabilities (add lines 17 through 22)		0	
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here ▶ <input type="checkbox"/> and complete lines 24, 25, 29 and 30.			
	24 Net assets without donor restrictions			
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here ▶ <input checked="" type="checkbox"/> and complete lines 26 through 30.			
	26 Capital stock, trust principal, or current funds	69,337,978	69,296,504	
	27 Paid-in or capital surplus, or land, bldg., and equipment fund			
	28 Retained earnings, accumulated income, endowment, or other funds			
29 Total net assets or fund balances (see instructions)	69,337,978	69,296,504		
30 Total liabilities and net assets/fund balances (see instructions) .	69,337,978	69,296,504		

Part III Analysis of Changes in Net Assets or Fund Balances		
1 Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	69,337,978
2 Enter amount from Part I, line 27a	2	-62,298
3 Other increases not included in line 2 (itemize) ▶ _____	3	20,824
4 Add lines 1, 2, and 3	4	69,296,504
5 Decreases not included in line 2 (itemize) ▶ _____	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29 .	6	69,296,504

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a See Additional Data Table			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss) $\left\{ \begin{array}{l} \text{If gain, also enter in Part I, line 7} \\ \text{If (loss), enter -0- in Part I, line 7} \end{array} \right\}$	2	3,330,337
	3	-102,674
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8		

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**SECTION 4940(e) REPEALED ON DECEMBER 20, 2019 - DO NOT COMPLETE**

1 Reserved			
(a) Reserved	(b) Reserved	(c) Reserved	(d) Reserved
2 Reserved	2		
3 Reserved.	3		
4 Reserved	4		
5 Reserved	5		
6 Reserved	6		
7 Reserved	7		
8 Reserved ,	8		

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)		
b	Reserved.	1	53,855
c	All other domestic foundations enter 1.39% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	
3	Add lines 1 and 2.	3	53,855
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-.	5	53,855
6	Credits/Payments:		
a	2020 estimated tax payments and 2019 overpayment credited to 2020	6a	92,579
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d.	7	92,579
8	Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached.	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed .	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid .	10	38,724
11	Enter the amount of line 10 to be: Credited to 2021 estimated tax 38,724 Refunded	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition). <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>	1b	No
c Did the foundation file Form 1120-POL for this year?	1c	No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ► \$ _____ (2) On foundation managers. ► \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ► \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>	2	No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3	No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	No
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>	5	No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV.</i>	7	Yes
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ► IL _____		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation.</i>	8b	Yes
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2020 or the taxable year beginning in 2020? See the instructions for Part XIV. <i>If "Yes," complete Part XIV</i>	9	No
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i>	10	No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ <u>N/A</u>	13	Yes	
14	The books are in care of ▶ <u>The Rice Foundation</u> Telephone no. ▶ <u>(847) 581-9999</u>			

Located at ▶ 8600 Gross Point Rd Skokie IL ZIP+4 ▶ 600772151

15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here ▶ <input type="checkbox"/>			
	and enter the amount of tax-exempt interest received or accrued during the year ▶ 15			
16	At any time during calendar year 2020, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions <input type="checkbox"/>	1b	No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2020? <input type="checkbox"/>	1c	No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2020, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2020? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ 20____, 20____, 20____, 20____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.) <input type="checkbox"/>	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2020 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2020.) <input type="checkbox"/>	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2020?	4b	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to:		Yes	No
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions.	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions		5b	
	Organizations relying on a current notice regarding disaster assistance check here.	<input checked="" type="checkbox"/>		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945–5(d).	<input type="checkbox"/> Yes <input type="checkbox"/> No		
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	6b	No
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		7b	
b	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?			
8	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Additional Data Table				
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Cecilia A Persson	Secretary	68,712		
8600 Gross point Road	40.00			
Skokie, IL 60077				
Total number of other employees paid over \$50,000.				

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)
3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
Burton Weitzman CPA 1000 Monroe Ste 900 Chicago, IL 60603	Accounting	52,392
JP Morgan Brokerage Services 3 First National Plaza - Ste 5100 Chicago, IL 60602	Investment & Broker	332,578
Total number of others receiving over \$50,000 for professional services. ▶		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 No direct charitable activity. Activities were limited to making grants.	0
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities.	1a	58,779,362
b	Average of monthly cash balances.	1b	7,075,777
c	Fair market value of all other assets (see instructions).	1c	10,243,811
d	Total (add lines 1a, b, and c).	1d	76,098,950
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	76,098,950
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	1,141,484
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	74,957,466
6	Minimum investment return. Enter 5% of line 5.	6	3,747,873

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	3,747,873
2a	Tax on investment income for 2020 from Part VI, line 5.	2a	53,855
b	Income tax for 2020. (This does not include the tax from Part VI.).	2b	
c	Add lines 2a and 2b.	2c	53,855
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	3,694,018
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	3,694,018
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	3,694,018

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	4,127,066
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	4,127,066
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	4,127,066

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2019	(c) 2019	(d) 2020
1 Distributable amount for 2020 from Part XI, line 7				3,694,018
2 Undistributed income, if any, as of the end of the 2020:				
a Enter amount for 2019 only.				
b Total for prior years: 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2020:				
a From 2015.	111,237			
b From 2016.	653,666			
c From 2017.				
d From 2018.				
e From 2019.				
f Total of lines 3a through e.	764,903			
4 Qualifying distributions for 2020 from Part XII, line 4: ► \$ 4,127,066				
a Applied to 2019, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions).	0			
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2020 distributable amount.				3,694,018
e Remaining amount distributed out of corpus	433,048			
5 Excess distributions carryover applied to 2020. (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	1,197,951			
b Prior years' undistributed income. Subtract line 4b from line 2b.				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b. Taxable amount—see instructions.				
e Undistributed income for 2019. Subtract line 4a from line 2a. Taxable amount—see instructions.				
f Undistributed income for 2021. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020.				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).				
8 Excess distributions carryover from 2015 not applied on line 5 or line 7 (see instructions).	111,237			
9 Excess distributions carryover to 2021. Subtract lines 7 and 8 from line 6a.	1,086,714			
10 Analysis of line 9:				
a Excess from 2016.	653,666			
b Excess from 2017.				
c Excess from 2018.				
d Excess from 2019.				
e Excess from 2020.	433,048			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2020, enter the date of the ruling. ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

	Tax year	Prior 3 years			(e) Total
	(a) 2020	(b) 2019	(c) 2018	(d) 2017	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . .					
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

Rice Foundation
8600 Gross Point Road
Skokie, IL 60077
(847) 581-9999

b The form in which applications should be submitted and information and materials they should include:

Applications submitted should include a statement describing the applicant and its activities, the particular purpose of the grant requested, the amount of the grant being requested and a copy of the letter issued to the applicant by the Internal Revenue Service determining that the applicant is exempt from income tax pursuant to the provisions of Section 501(c)(3) of the Internal Revenue Code (The Code).

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

The Foundation does not award any grants to individuals, but limits its grants to organizations described in Section 501(c)(3) of the Code, and in general to organizations which are classified as non-private foundations.

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> See Additional Data Table				
Total			3a	3,634,000
b <i>Approved for future payment</i> Chicago Botanic Garden 1000 Lake Cook Rd Glencoe, IL 60022	None	Exempt	Charitable	350,000
Total			3b	350,000

Enter gross amounts unless otherwise indicated.

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form **990-PF** (2020)

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			Yes	No
a Transfers from the reporting foundation to a noncharitable exempt organization of:				
(1) Cash.		1a(1)		No
(2) Other assets.		1a(2)		No
b Other transactions:				
(1) Sales of assets to a noncharitable exempt organization.		1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.		1b(2)		No
(3) Rental of facilities, equipment, or other assets.		1b(3)		No
(4) Reimbursement arrangements.		1b(4)		No
(5) Loans or loan guarantees.		1b(5)		No
(6) Performance of services or membership or fundraising solicitations.		1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.		1c		No
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.				

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.		
(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.		
	*****	2021-08-25	*****
	_____ Signature of officer or trustee	_____ Date	_____ Title

May the IRS discuss this return with the preparer shown below
 (see instr.) ☒ **Yes** ☐ **No**

Paid Preparer Use Only	Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed <input type="checkbox"/>	PTIN P00116142
	Peter A Sweeney				
	Firm's name ▶ Lerman Sweeney & Co LLP				Firm's EIN ▶ 36-2169848
	Firm's address ▶ 5215 Old Orchard Road Ste 525 Skokie, IL 60077				Phone no. (847) 966-6696

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
2,095.179 MSIF Ultra Short Income	P	2019-10-31	2020-07-24
81,680.961 MSIF Ultra Short Income	P	2019-01-31	2020-07-24
100,000 MS Trigj	P	2017-12-28	2020-01-03
Morgan Stanley #050312 - Advisor	P	2020-01-01	2020-01-01
Morgan Stanley #050312 - Advisor	P	2010-01-01	2020-01-01
Morgan Stanley #050312 - Advisor	P	2010-01-01	2020-01-01
Morgan Stanley #050313- Santa Barbara	P	2020-01-01	2020-01-01
Morgan Stanley #050313- Santa Barbara	P	2010-01-01	2020-01-01
Tortoise Pipeline	P	2011-10-26	2020-04-30
HPC MILLENIUM INTL	P	2012-05-01	2020-02-14

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
20,930		20,986	-56
815,974		817,649	-1,675
1,267,000		1,000,000	267,000
1,286,099		1,247,161	38,938
6,695,331		6,499,604	195,727
11,079,176		9,283,031	1,796,145
1,658,073		1,799,629	-141,556
2,430,104		1,932,427	497,677
7		37	-30
368,537		210,234	158,303

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			-56
			-1,675
			267,000
			38,938
			195,727
			1,796,145
			-141,556
			497,677
			-30
			158,303

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
Capital Gain Dividends			
Wash Sale			

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
			519,863
			1

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation				
(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
Peter Nolan	President 60.00	259,464	93,675	
8600 Gross Point Road Skokie, IL 60077				
Richard T Schroeder	Treasurer 0.00	0		
8600 Gross Point Road Skokie, IL 60077				
Cori Nolan	Vice President 10.00	0		
8600 Gross Point Road Skokie, IL 60077				
Christine Nolan	Vice President 40.00	82,416		
8600 Gross Point Road Skokie, IL 60077				
Barbara Whitney Carr	Director 0.00	0		
8600 Gross Point Road Skokie, IL 60077				
Marshall Field V	Director 0.00	0		
8600 Gross Point Road Skokie, IL 60077				
Robin Nolan	Director 0.00	0		
8600 Gross Point Road Skokie, IL 60077				
David J Winchester MD	Director 0.00	0		
8600 Gross Point Road Skokie, IL 60077				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Blue Island Citizens for PersonBlue 2155 Broadway Blue Island, IL 60406	None	Exempt	Charitable	10,000
Boys and Girls Clubs of Chicago 550 West Van Buren Street Suite350 Chicago, IL 60607	None	Exempt	Charitable	35,000
By the Hand Club for Kids Formerly 1000 North Sedgwick Chicago, IL 60610	None	Exempt	Charitable	124,000
Total ▶ 3a				3,634,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Canine Therapy Corps 3918 W Fullerton Ave Chicago, IL 60647	None	Exempt	Charitable	9,000
Career Transitions Center of Chicag 703 West Monroe Street Chicago, IL 60661	None	Exempt	Charitable	5,000
Children's Home Aid Society 125 South Wacker Drive Suite 1400 Chicago, IL 60606	None	Exempt	Charitable	40,000
Total ▶ 3a				3,634,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Connections for the Homeless 2121 Dewey Avenue Evanston, IL 60201	None	Exempt	Charitable	5,000
Crisis Center for South Suburbia PO Box 39 Tinley Park, IL 60477	None	Exempt	Charitable	10,000
Delta Water Fowl Foundation PO BOX 3128 Bismarck, ND 58502	None	Exempt	Charitable	75,000
Total ▶ 3a				3,634,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Equestrian Connection 600 N Bradley Road Lake Forest, IL 60045	None	Exempt	Charitable	67,000
Facets Multimedia Inc 1517 West Fullerton Avenue Chicago, IL 60614	None	Exempt	Charitable	15,000
Illinois Conservation Foundation One Natural Resources Way Springfield, IL 62702	None	Exempt	Charitable	50,000
Total ▶ 3a				3,634,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Lakeview Pantry 3945 North Sheridan Road Chicago, IL 60613	None	Exempt	Charitable	55,000
Little Sisters of the Poor - St Mar 2325 North Lakewood Avenue Chicago, IL 60614	None	Exempt	Charitable	10,000
Lutheran Social Services of Illinois 1001 East Touhy Avenue Suite 50 Des Plaines, IL 60018	None	Exempt	Charitable	20,000
Total ▶ 3a				3,634,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Maine Niles Assoc of Special Recrea 6820 West Dempster Street Morton Grove, IL 60053	None	Exempt	Charitable	10,000
McGaw YMCA1000 Grove Street Evanston, IL 60201	None	Exempt	Charitable	25,000
Midtown Educational Foundation 718 South Loomis Street Chicago, IL 60607	None	Exempt	Charitable	20,000
Total ▶ 3a				3,634,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
North Shore Center for the Performi 9501 Skokie Boulevard Skokie, IL 60077	None	Exempt	Charitable	70,500
Providence-St Mel 119 South Central Park Boulevard Chicago, IL 60624	None	Exempt	Charitable	5,000
Rainbows for All Children 614 Dempster Street Suite C Evanston, IL 60202	None	Exempt	Charitable	25,000
Total ▶ 3a				3,634,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Rush University Medical Center 1700 West Van Buren Suite 250 Chicago, IL 60611	None	Exempt	Charitable	950,000
Touched by an Animal 2131 West Berwyn PO Box 59067 Chicago, IL 60659	None	Exempt	Charitable	5,000
Chicago Public Library Foundation 20 N Michigan Ave Suite 520 Chicago, IL 60602	None	Exempt	Charitable	10,000
Total ▶ 3a				3,634,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Glenview Club Scholarship Foundatio 100 Golf Rd Golf, IL 60029	None	EXempt	Charitable	52,500
Illinois Institute of Technology 201 East Loop Road Wheaton, IL 60189	None	Exempt	Charitable	2,500
Lincoln Park ZooPO Box 14903 Chicago, IL 60614	None	Exempt	Charitable	50,000
Total ▶ 3a				3,634,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Chicago Botanic Garden 1000 Lake Cook Road Glencoe, IL 60022	None	Exempt	Charitable	635,000
Cornerstone Academy 1111 North Wells Street Suite 403 Chicago, IL 60610	None	Exempt	Charitable	5,000
Ducks Unlimited Inc 925 Hidden Lake Road Naperville, IL 60565	None	Exempt	Charitable	50,000
Total ▶ 3a				3,634,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
LEAP 180 North Wabash Avenue Suite 604 Chicago, IL 60601	None	Exempt	Charitable	35,000
Marine Military Academy 320 Iwo Jima Blvd Harlingen, TX 78550	None	Exempt	Charitable	255,000
Max McGraw Wildlife Foundation PO Box 9 Dundee, IL 60118	None	Exempt	Charitable	100,000
Total ▶ 3a				3,634,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Meals on WheelsNortheastMeals at H 1123 Emerson Street Suite 213 Evanston, IL 60201	None	Exempt	Charitable	15,000
Mobile Care Chicago 321 North Loomis Suite 202 Chicago, IL 60607	None	Exempt	Charitable	30,000
Night Ministry 4711 North Ravenswood Revenue Chicago, IL 60640	None	Exempt	Charitable	20,000
Total ▶ 3a				3,634,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
NorthShore Univer HealthSystem Foun 1033 University Place Suite 450 Evanston, IL 60201	None	Exempt	Charitable	205,000
Operation North Pole 50 West Oakton Street Des Plaines, IL 60018	None	Exempt	Charitable	80,000
Orchard Village7660 Gross Point Road Skokie, IL 60077	None	Exempt	Charitable	10,000
Total ▶ 3a				3,634,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
PAWS Chicago1997 Clybourn Avenue Chicago, IL 60614	None	Exempt	Charitable	50,300
Ravinia418 Sheridan Road Highland Park, IL 60035	None	Exempt	Charitable	25,000
Second Sense 65 East Wacker Place Suite 1010 Chicago, IL 60601	None	Exempt	Charitable	5,000
Total ▶ 3a				3,634,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Shore8350 Laramie Avenue Skokie, IL 60077	None	Exempt	Charitable	25,000
Snow City Arts 1653 West Congress Parkway Chicago, IL 60612	None	Exempt	Charitable	10,000
Touched By An AnimalPOBox 59067 Chicago, IL 60659	None	Exempt	Charitable	25,000
Total ▶ 3a				3,634,000


Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Willow House 300 Saunders Road Suite 300 Riverwoods, IL 60015	None	Exempt	Charitable	25,000
Friends for Therapeutic Equine Acti PO Box 566 Wayne, IL 60184	None	Exempt	Charitable	10,000
Thresholds 4101 North Ravenswood Avenue Chicago, IL 60613	None	Exempt	Charitable	10,000
Total ▶ 3a				3,634,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Southwest Chicago Homeless Services 3121 West 71st Street Chicago, IL 60629	None	Exempt	Charitable	10,000
Chicago Zoological Society 3300 Golf Road Brookfield, IL 60513	None	PF	Charitable	100,000
Housing Opportunities for Women 1607 West Howard Street Chicago, IL 60626	None	Exempt	Charitable	10,000
Total ▶ 3a				3,634,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Little Sisters of thePoor StJoseph' 80 West Northwest Highway Palatine, IL 60067	None	Exempt	Charitable	10,000
100 Club of Chicago 875 N Michigan Ave Suite 1351 Chicago, IL 60611	None	Exempt	Charitable	5,000
Boulevard The 3456 West Franklin Boulevard Chicago, IL 60624	None	Exempt	Charitable	10,000
Total ▶ 3a				3,634,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Chicago Industrial Arts Design Cent 6433 N Ravenswood Ave Chicago, IL 60626	None	EXEMPT	Charitable	25,000
North Side Housing and Supportive S 4410 N Ravenswood Suite 101 Chicago, IL 60640	None	EXEMPT	Charitable	5,000
Chicago History Museum 1601 N Clark Street Chicago, IL 60614		Exempt	Charitable	50,000
Total ▶ 3a				3,634,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Kids Above All 8765 West Higgins Road Suite 450 Chicago, IL 60631		Exempt	Charitable	7,500
Rebuilding Together North SuburbChi PO Box 626 Glenview, IL 60025		Exempt	Charitable	10,000
Search Inc1925 N Clybourn Suite 200 Chicago, IL 60614		Exempt	Charitable	10,000
Total ▶ 3a				3,634,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Misc Contributions 100 of less 8600 Gross Point Road Skokie, IL 60077	None	Exempt	Charitable	700
Total  3a				3,634,000

TY 2020 Accounting Fees Schedule**Name:** Rice Foundation**EIN:** 36-6043160**Software ID:** 20011551**Software Version:** 2020v4.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Accounting - Audit	13,100	10,480	0	2,620
Accounting - Bookkeeping	52,392	47,153	0	5,239
Accounting - Tax	13,430	4,700	0	8,730

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2020 Depreciation Schedule

Name: Rice Foundation

EIN: 36-6043160

Software ID: 20011551

Software Version: 2020v4.0

Depreciation Schedule									
Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
RICE BUILDING	1994-01-01	1,248,080	1,062,861	SL	3.18 %	39,627			
RICE BLDG IMPROVEMENTS	1998-01-09	42,211	28,810	SL	3.18 %	1,340			
ALARM SYSTEM	2010-01-01	2,716	2,583	SL	5.00 %	133			
FLUORESCENT LIGHTING FIXT	2011-01-01	11,225	8,984	SL	10.00 %	1,123			
TRANE XR13 AIR CONDITIONE	2012-01-01	8,428	6,322	SL	10.00 %	843			
8236 FAIRVIEW BUILDING	1997-01-01	217,260	155,192	SL	3.18 %	6,898	6,898		
8236 FAIRVIEW BUILDING	1998-01-01	6,435	4,389	SL	3.18 %	204	204		
8236 FAIRVIEW BLDG IMPROV	2000-01-01	11,295	8,217	SL	3.64 %	411	411		
8236 FAIRVIEW BLDG IMPROV	2002-01-01	1,248	791	SL	3.64 %	45	45		
8446 FAIRVIEW BUILDING	1999-01-01	173,590	129,403	SL	3.64 %	6,313	6,313		
8446 FAIRVIEW BUILDING	2001-01-01	690	464	SL	3.64 %	25	25		
8446 FAIRVIEW - NEW ROOF	2003-01-01	3,527	2,115	SL	3.64 %	128	128		
8447 FAIRVIEW NEW SIDING	2012-05-01	4,329	1,178	SL	3.64 %	157	157		
8468 FAIRVIEW BUILDING	1991-01-01	90,000	79,975	SL	3.03 %	2,727	2,727		
8468 PUMP CHECK VALVE	2004-01-01	1,345	759	SL	3.64 %	49	49		
8468 PRESSURE TANK/PIPING	2010-01-01	2,400	827	SL	3.64 %	87	87		
8468 NEW SIDING	2011-01-01	4,672	1,444	SL	3.64 %	170	170		
8468 NEW ROOF	2011-01-01	7,091	2,193	SL	3.64 %	258	258		
8468 NEW SIDING/SOFFIT/FA	2012-08-21	4,914	1,342	SL	3.64 %	179	179		
WOODFORD FARM BUILDING	2005-01-01	275,714	143,154	SL	3.64 %	10,028	10,028		

Depreciation Schedule

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
8236 Fairview - carpet	2013-01-01	1,709	1,482	SL	13.33 %	227	227		
8468 Fairview - carpet	2013-05-28	2,173	1,885	SL	13.33 %	288	288		
Woodford - A/C	2013-08-06	2,545	1,657	SL	10.00 %	255	255		
Woodford - Generator	2014-04-01	2,675	1,474	SL	10.00 %	268	268		
Refrigerator	2015-06-30	1,343	1,210	SL	10.00 %	133			
Vinyl Flooring	2016-11-08	6,166	2,877	SL	13.33 %	822	822		
8446 Fairview - Flooring	2017-06-13	4,970	1,657	SL	7.5000	663	663		
8446 Fairview - Impr	2017-09-05	17,867	1,490	SL	27.5000	650	650		
Toshiba Copier	2018-12-04	3,600	780	SL	5.0000	720			
HP Z4 G4 Workstation	2018-02-13	4,462	1,710	SL	5.0000	892			
8236 Fairview Porch Reinforcement	2019-05-14	8,138	197	SL	27.5000	296	296		

TY 2020 Investments Corporate Bonds Schedule**Name:** Rice Foundation**EIN:** 36-6043160**Software ID:** 20011551**Software Version:** 2020v4.0**Investments Corporate Bonds Schedule**

Name of Bond	End of Year Book Value	End of Year Fair Market Value
Eaton Vance LMT Duration D #050304	25,000	25,000
Manhattan Redeemable Notes #050304	75,000	92,553
MS Trigger Jump Note #050304	1,000,000	998,700

TY 2020 Investments Corporate Stock Schedule**Name:** Rice Foundation**EIN:** 36-6043160**Software ID:** 20011551**Software Version:** 2020v4.0**Investments Corporation Stock Schedule**

Name of Stock	End of Year Book Value	End of Year Fair Market Value
Morgan Stanley #050312 - Advisor	20,492,232	22,331,187
Morgan Stanley #050313 - Santa Barbara	21,851,794	31,131,039
Morgan Stanley #050318 - Hedged	9,745,999	12,251,565

TY 2020 Investments Government Obligations Schedule**Name:** Rice Foundation**EIN:** 36-6043160**Software ID:** 20011551**Software Version:** 2020v4.0**US Government Securities - End
of Year Book Value:**

999,799

**US Government Securities - End
of Year Fair Market Value:**

999,800

**State & Local Government
Securities - End of Year Book
Value:****State & Local Government
Securities - End of Year Fair
Market Value:**

TY 2020 Investments - Land Schedule**Name:** Rice Foundation**EIN:** 36-6043160**Software ID:** 20011551**Software Version:** 2020v4.0

Category/ Item	Cost/Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
Land	7,202,667		7,202,667	8,669,569

TY 2020 Investments - Other Schedule**Name:** Rice Foundation**EIN:** 36-6043160**Software ID:** 20011551**Software Version:** 2020v4.0**Investments Other Schedule 2**

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
Oil and Gas Properties	AT COST	5,332,541	1,063,308
Nuveen High INcome 2023 #050304	AT COST	1,000,000	958,000

**TY 2020 Land, Etc.
Schedule****Name:** Rice Foundation**EIN:** 36-6043160**Software ID:** 20011551**Software Version:** 2020v4.0

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
Furniture and Fixtures	52,552	47,802	4,750	4,750
Machinery and Equipment	57,901	52,639	5,262	5,262
Buildings	2,107,789	1,698,180	409,609	409,609
Improvements	44,710	24,890	19,820	19,820

TY 2020 Other Assets Schedule**Name:** Rice Foundation**EIN:** 36-6043160**Software ID:** 20011551**Software Version:** 2020v4.0**Other Assets Schedule**

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
Net Deposit of Excise Tax	114,117	92,579	92,579
Partnership interest - Westminster VII	20,071	2,593	2,593
Partnership interest- Westminster VI	-76,962	2,465	2,465
Prepaid Expense - Line 13K - WVI	6,265	6,265	6,265
Prepaid Expense - Line 13K - WVII	3,009	3,009	3,009

TY 2020 Other Expenses Schedule**Name:** Rice Foundation**EIN:** 36-6043160**Software ID:** 20011551**Software Version:** 2020v4.0**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Dues and Subscriptions	5,480	2,740		2,740
General Insurance	11,858	2,964		8,894
Office Expense and Postage	13,135	4,597		8,538
Rental Expenses	88,825	88,825		

TY 2020 Other Income Schedule

Name: Rice Foundation

EIN: 36-6043160

Software ID: 20011551

Software Version: 2020v4.0

Other Income Schedule

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
Carlyle Energy (Hedged)	4,850		
Net Oil Royalties	247,690		
Westminster Fund VI Loss	-10,602		
Westminster Fund VII Loss	-6,846		

TY 2020 Other Increases Schedule

Name: Rice Foundation

EIN: 36-6043160

Software ID: 20011551

Software Version: 2020v4.0

Other Increases Schedule

Description	Amount
Book Tax Difference - Cost Basis Adjustment	20,824

TY 2020 Other Professional Fees Schedule**Name:** Rice Foundation**EIN:** 36-6043160**Software ID:** 20011551**Software Version:** 2020v4.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Investment Advisory Fees	332,578	332,578	0	0
Investment Advisory Fees - consultant	26,761	26,761	0	0

TY 2020 Taxes Schedule**Name:** Rice Foundation**EIN:** 36-6043160**Software ID:** 20011551**Software Version:** 2020v4.0**Taxes Schedule**

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
2019 Taxes - US TREASURY - FORM 990PF	21,538	21,538		
Foreign taxes paid	4,243	4,243		

Rice Foundation
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2019 FORM 990-PF

PART II, PAGE 2, LINE 10a, 10b, 10c & 13
ASSETS 12-31-2019

Rice Foundation
EIN 36-6043160
2020 FORM 990-PF

PART II, PAGE 2, LINE 10a, 10b, 10c & 13
ASSETS 12-31-2020