Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Go to *www.irs.gov/Form990PF* for instructions and the latest information.

OMB No. 1545-0052

2020

Open to Public Inspection

For calendar year 2020, or tax year beginning 01-01-2020 , and ending 12-31-2020

Name of foundation
THE KLAUER FOUNDATION TRUST XXXXX5009

A Employer identification number
36-6013118

Number and street (or P.O. box number if mail is not delivered to street address)
10 S DEARBORN IL1-0111

Room/suite

B Telephone number (see instructions)
(800) 496-2583

City or town, state or province, country, and ZIP or foreign postal code
CHICAGO, IL 60603

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year (from Part II, col. (c), *line 16*) ▶$ 3,701,965

J Accounting method: ☐ Cash ☐ Accrual ☐ Other (specify)
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)*

	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received (attach schedule)				
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch. B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	73,701	73,701		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	12,783			
	b	Gross sales price for all assets on line 6a 1,153,415				
	7	Capital gain net income (from Part IV, line 2)		12,783		
	8	Net short-term capital gain			0	
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less: Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	1,296			
	12	**Total.** Add lines 1 through 11	87,780	86,484		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc.	41,931	24,620		17,310
	14	Other employee salaries and wages		0	0	0
	15	Pension plans, employee benefits		0	0	
	16a	Legal fees (attach schedule)				0
	b	Accounting fees (attach schedule)				
	c	Other professional fees (attach schedule)				0
	17	Interest				0
	18	Taxes (attach schedule) (see instructions)	1,713	1,713		0
	19	Depreciation (attach schedule) and depletion	0	0		
	20	Occupancy				
	21	Travel, conferences, and meetings		0	0	
	22	Printing and publications		0	0	
	23	Other expenses (attach schedule)	15			15
	24	**Total operating and administrative expenses.** Add lines 13 through 23	43,659	26,333	0	17,325
	25	Contributions, gifts, grants paid	146,300			146,300
	26	**Total expenses and disbursements.** Add lines 24 and 25	189,959	26,333	0	163,625
	27	Subtract line 26 from line 12:				
	a	**Excess of revenue over expenses and disbursements**	-102,179			
	b	**Net investment income** (if negative, enter -0-)		60,151		
	c	**Adjusted net income** (if negative, enter -0-)			0	

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)

			Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	31,777	37,847	37,847
	2	Savings and temporary cash investments	30,180	61,820	61,820
	3	Accounts receivable ▶			
		Less: allowance for doubtful accounts ▶		0	0
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less: allowance for doubtful accounts ▶ 0			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U.S. and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	2,166,564	1,965,481	2,796,926
	c	Investments—corporate bonds (attach schedule)	564,219	601,082	631,786
	11	Investments—land, buildings, and equipment: basis ▶			
		Less: accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	148,064	171,522	173,586
	14	Land, buildings, and equipment: basis ▶			
		Less: accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers—see the instructions. Also, see page 1, item I)	2,940,804	2,837,752	3,701,965
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities**(add lines 17 through 22)		0	
Net Assets or Fund Balances		**Foundations that follow FASB ASC 958, check here ▶ ☐ and complete lines 24, 25, 29 and 30.**			
	24	Net assets without donor restrictions			
	25	Net assets with donor restrictions			
		Foundations that do not follow FASB ASC 958, check here ▶ ☑ and complete lines 26 through 30.			
	26	Capital stock, trust principal, or current funds	2,940,804	2,837,752	
	27	Paid-in or capital surplus, or land, bldg., and equipment fund			
	28	Retained earnings, accumulated income, endowment, or other funds			
	29	**Total net assets or fund balances** (see instructions)	2,940,804	2,837,752	
	30	**Total liabilities and net assets/fund balances** (see instructions)	2,940,804	2,837,752	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	2,940,804
2	Enter amount from Part I, line 27a	2	-102,179
3	Other increases not included in line 2 (itemize) ▶	3	3,842
4	Add lines 1, 2, and 3	4	2,842,467
5	Decreases not included in line 2 (itemize) ▶	5	4,715
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29	6	2,837,752

Part IV **Capital Gains and Losses for Tax on Investment Income**

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo., day, yr.)	**(d)** Date sold (mo., day, yr.)
1a	See Additional Data Table			
b				
c				
d				
e				

	(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table			
b				
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			
	(i) F.M.V. as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col. (i) over col. (j), if any	**(l)** Gains (Col. (h) gain minus col. (k), but not less than -0-) **or** Losses (from col.(h))
a	See Additional Data Table			
b				
c				
d				
e				

2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	**2**	12,783
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8		**3**	

Part V **Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

SECTION 4940(e) REPEALED ON DECEMBER 20, 2019 - DO NOT COMPLETE

1 Reserved

(a) Reserved	**(b)** Reserved	**(c)** Reserved	**(d)** Reserved

2	Reserved	**2**	
3	Reserved.	**3**	
4	Reserved	**4**	
5	Reserved	**5**	
6	Reserved	**6**	
7	Reserved	**7**	
8	Reserved , ...	**8**	

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ________ (attach copy of letter if necessary–see instructions)		
b	Reserved	1	836
c	All other domestic foundations enter 1.39% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2	3	836
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	5	836
6	Credits/Payments:		
a	2020 estimated tax payments and 2019 overpayment credited to 2020 — 6a: 2,904		
b	Exempt foreign organizations—tax withheld at source — 6b: 0		
c	Tax paid with application for extension of time to file (Form 8868) — 6c: 0		
d	Backup withholding erroneously withheld — 6d:		
7	Total credits and payments. Add lines 6a through 6d	7	2,904
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	0
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	2,068
11	Enter the amount of line 10 to be: **Credited to 2021 estimated tax** ▶ 836 **Refunded** ▶	11	1,232

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition). *If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*	1b		No
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ ________ **(2)** On foundation managers. ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ IL			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2020 or the taxable year beginning in 2020? See the instructions for Part XIV. If "Yes," complete Part XIV	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*	10		No

Part VII-A Statements Regarding Activities (continued)

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶N/A

14 The books are in care of ▶JP MORGAN CHASE BANK NA Telephone no. ▶(800) 496-2583

Located at ▶10 S DEARBORN ST MC IL 1-0111 CHICAGO IL ZIP+4 ▶60603

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —check here . . . ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year . . . ▶ | 15 |

			Yes	No
16	At any time during calendar year 2020, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies. | | Yes | No |

1a During the year did the foundation (either directly or indirectly):

(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No

(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?. ☐ Yes ☑ No

(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No

(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☑ Yes ☐ No

(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?. ☐ Yes ☑ No

(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.). ☐ Yes ☑ No

			Yes	No
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b		No
	Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2020?.	1c		No

2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):

a At the end of tax year 2020, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2020?. ☐ Yes ☑ No

If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____

			Yes	No
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions.)	2b		

c If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here.
▶ 20____ , 20____ , 20____ , 20____

3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?. ☐ Yes ☑ No

			Yes	No
b	If "Yes," did it have excess business holdings in 2020 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2020.)*.	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2020?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

				Yes	No
5a	During the year did the foundation pay or incur any amount to:				
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions		5b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐				
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).				
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b		No
	If "Yes" to 6b, file Form 8870.				
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☑ No			
b	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?		7b		
8	Is the foundation subject to the section 4960 tax on payment(s) of more than $1,000,000 in remuneration or excess parachute payment during the year?	☐ Yes ☑ No			

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
JP MORGAN CHASE BANK NA 10 S DEARBORN ST MC IL 1-0111 CHICAGO, IL 60603	TRUSTEE 2	41,931		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		

Total number of others receiving over $50,000 for professional services. . . . . ▶ 0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 . . . . ▶	

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:			
a	Average monthly fair market value of securities.		1a	3,227,183
b	Average of monthly cash balances.		1b	75,983
c	Fair market value of all other assets (see instructions).		1c	0
d	**Total** (add lines 1a, b, and c).		1d	3,303,166
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e 0		
2	Acquisition indebtedness applicable to line 1 assets.		2	0
3	Subtract line 2 from line 1d.		3	3,303,166
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).		4	49,547
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4		5	3,253,619
6	**Minimum investment return.** Enter 5% of line 5.		6	162,681

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.		1	162,681
2a	Tax on investment income for 2020 from Part VI, line 5.	2a 836		
b	Income tax for 2020. (This does not include the tax from Part VI.).	2b		
c	Add lines 2a and 2b.		2c	836
3	Distributable amount before adjustments. Subtract line 2c from line 1.		3	161,845
4	Recoveries of amounts treated as qualifying distributions.		4	0
5	Add lines 3 and 4.		5	161,845
6	Deduction from distributable amount (see instructions).		6	0
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.		7	161,845

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	163,625
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	0
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required).	3a	0
b	Cash distribution test (attach the required schedule).	3b	0
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	163,625
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	0
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4.	6	163,625

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2019	(c) 2019	(d) 2020
1	Distributable amount for 2020 from Part XI, line 7				161,845
2	Undistributed income, if any, as of the end of 2020:				
a	Enter amount for 2019 only.			124,727	
b	Total for prior years: 20___ , 20___ , 20___		0		
3	Excess distributions carryover, if any, to 2020:				
a	From 2015. 0				
b	From 2016. 0				
c	From 2017. 0				
d	From 2018. 0				
e	From 2019. 0				
f	**Total** of lines 3a through e.	0			
4	Qualifying distributions for 2020 from Part XII, line 4: ▶ $ 163,625				
a	Applied to 2019, but not more than line 2a			124,727	
b	Applied to undistributed income of prior years (Election required—see instructions).		0		
c	Treated as distributions out of corpus (Election required—see instructions).	0			
d	Applied to 2020 distributable amount.				38,898
e	Remaining amount distributed out of corpus	0			
5	Excess distributions carryover applied to 2020. *(If an amount appears in column (d), the same amount must be shown in column (a).)*	0			0
6	**Enter the net total of each column as indicated below:**				
a	Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0			
b	Prior years' undistributed income. Subtract line 4b from line 2b		0		
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d	Subtract line 6c from line 6b. Taxable amount —see instructions		0		
e	Undistributed income for 2019. Subtract line 4a from line 2a. Taxable amount—see instructions			0	
f	Undistributed income for 2021. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020				122,947
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0			
8	Excess distributions carryover from 2015 not applied on line 5 or line 7 (see instructions)	0			
9	**Excess distributions carryover to 2021.** Subtract lines 7 and 8 from line 6a	0			
10	Analysis of line 9:				
a	Excess from 2016. . . . 0				
b	Excess from 2017. . . . 0				
c	Excess from 2018. . . . 0				
d	Excess from 2019. . . . 0				
e	Excess from 2020. . . . 0				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2020, enter the date of the ruling. . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2020	**(b)** 2019	**(c)** 2018	**(d)** 2017	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: **a** "Assets" alternative test—enter: **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter: **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

JPMORGAN CHASE BANK NA
10 S DEARBORN STREET
CHICAGO, IL 606032300
(312) 732-6385

b The form in which applications should be submitted and information and materials they should include:

LETTER

c Any submission deadlines:

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

PER TRUST INSTRUMENT

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ **3a**				146,300
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities. . . .			14	73,701	
5 Net rental income or (loss) from real estate:					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			18	12,783	
9 Net income or (loss) from special events:					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a FEDERAL TAX REFUND			1	1,296	
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e). .				87,780	

13 **Total.** Add line 12, columns (b), (d), and (e). **13** 87,780

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501 (c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of:			
(1) Cash.	1a(1)		No
(2) Other assets.	1a(2)		No
b Other transactions:			
(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
(3) Rental of facilities, equipment, or other assets.	1b(3)		No
(4) Reimbursement arrangements.	1b(4)		No
(5) Loans or loan guarantees.	1b(5)		No
(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line No.	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule.

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

******	2021-04-19	******	May the IRS discuss this return with the preparer shown below (see instr.) ☑ Yes ☐ No
Signature of officer or trustee	Date	Title	

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☐	PTIN
JACOB ZEHNDER		2021-04-19		P01564049
Firm's name ▶ ERNST & YOUNG US LLP				Firm's EIN ▶34-6565596
Firm's address ▶ 155 N WACKER DRIVE CHICAGO, IL 60606				Phone no. (312) 879-2000

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1211.001 CRM LNG/SHRT OPPORT-INST		2016-12-06	2020-01-09
1731.956 CRM LNG/SHRT OPPORT-INST		2016-12-06	2020-01-16
1722.147 EQUINOX IMP SYSTEM MACRO-I		2016-01-28	2020-01-16
613.141 AMER FNDS INTL VNTG-F3		2016-07-15	2020-01-31
779. JPMORGAN BETABUILDERS JAPAN ETF		2018-07-11	2020-02-13
356. JPMORGAN BETABUILDERS JAPAN ETF		2018-07-11	2020-02-13
208.383 FIDELITY INTL INDX-INST PRM		2020-01-31	2020-03-10
1666. ISHARES CORE MSCI EAFE ETF		2017-06-30	2020-03-10
719.731 FIDELITY 500 INDEX-INST PRM		2020-03-10	2020-03-16
211. ISHARES MISCI EAFE INDEX FUND		2014-11-14	2020-03-18

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
12,219		12,086	133
17,389		17,285	104
16,929		18,012	-1,083
8,725		6,861	1,864
18,953		18,388	565
8,674		8,403	271
7,600		8,725	-1,125
92,068		105,430	-13,362
59,824		72,189	-12,365
9,799		13,369	-3,570

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) **or** Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			133
			104
			-1,083
			1,864
			565
			271
			-1,125
			-13,362
			-12,365
			-3,570

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
784. ISHARES CORE MSCI EAFE ETF		2017-06-30	2020-03-18
368. JPMORGAN BETABUILDERS EUROPE ETF		2018-07-11	2020-03-18
5. JPMORGAN BETABUILDERS EUROPE ETF		2018-07-11	2020-03-18
827. JPMORGAN BETABUILDERS EUROPE ETF		2019-04-01	2020-03-18
271.216 FIDELITY 500 INDEX-INST PRM		2020-03-10	2020-04-27
349.445 FIDELITY 500 INDEX-INST PRM		2019-04-01	2020-04-27
1004. ISHARES US TREASURY BOND ETF		2020-03-10	2020-04-27
298.763 FIDELITY 500 INDEX-INST PRM		2019-04-01	2020-04-30
58. ISHARES TR 20+ TREAS INDEX FD		2019-09-24	2020-04-30
27. ISHARES TR 7-10 YR TREAS INDEX FD		2019-02-14	2020-04-30

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
33,784		47,665	-13,881
5,965		9,046	-3,081
83		123	-40
13,646		19,757	-6,111
27,081		27,203	-122
34,892		34,993	-101
28,152		27,880	272
30,187		29,918	269
9,690		8,318	1,372
3,286		2,822	464

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) **or** Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			-13,881
			-3,081
			-40
			-6,111
			-122
			-101
			272
			269
			1,372
			464

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
115. ISHARES MISCI EAFE INDEX FUND		2014-11-14	2020-04-30
137. JPMORGAN BETABUILDERS JAPAN ETF		2018-07-11	2020-04-30
143. JPMORGAN BETABUILDERS EUROPE ETF		2019-04-01	2020-04-30
497.649 LORD ABBETT SHRT DUR INC-F3		2018-11-15	2020-04-30
996.919 LORD ABBETT SHRT DUR INC-F3		2019-12-27	2020-04-30
4753.528 SIX CIRCLES US UNCONSTR EQ		2019-04-01	2020-04-30
1874.486 VANGUARD TOT BD MKT IDX-ADM		2017-01-20	2020-04-30
662.873 VANGUARD TOT BD MKT IDX-ADM		2019-12-27	2020-04-30
145.52 VANGUARD TTL INTL BND-ADM		2019-09-24	2020-04-30
248. ISHARES TR 7-10 YR TREAS INDEX FD		2019-02-14	2020-05-12

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
6,509		7,286	-777
2,924		3,234	-310
2,885		3,416	-531
2,015		2,065	-50
4,038		4,207	-169
50,530		48,534	1,996
21,575		19,890	1,685
7,630		7,338	292
3,337		3,427	-90
30,152		25,920	4,232

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			-777
			-310
			-531
			-50
			-169
			1,996
			1,685
			292
			-90
			4,232

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
582.134 AMER FNDS INTL VNTG-F3		2016-07-15	2020-05-15
1273.073 BLACKSTONE ALT MULTI-STRAT-Y		2019-06-14	2020-06-01
634.511 FIDELITY 500 INDEX-INST PRM		2019-04-01	2020-06-10
588.094 VANGUARD TTL INTL BND-ADM		2019-09-24	2020-06-10
4450.943 VANGUARD TOT BD MKT IDX-ADM		2019-02-07	2020-08-17
1248.188 VANGUARD TTL INTL BND-ADM		2019-09-24	2020-08-17
2859.828 VANGUARD TOT BD MKT IDX-ADM		2018-02-12	2020-09-21
2781.853 VANGUARD TTL INTL BND-ADM		2018-07-17	2020-09-21
147.4 VANGUARD TTL INTL BND-ADM		2019-12-30	2020-09-21
742.96 AMER FNDS INTL VNTG-F3		2016-07-15	2020-09-25

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
7,364		6,514	850
12,056		13,686	-1,630
70,418		63,540	6,878
13,485		13,850	-365
51,898		46,868	5,030
28,933		28,994	-61
33,317		30,020	3,297
64,762		61,032	3,730
3,431		3,336	95
11,003		8,314	2,689

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			850
			-1,630
			6,878
			-365
			5,030
			-61
			3,297
			3,730
			95
			2,689

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
. WELLS FARGO & CO NEW			2020-10-14
549. JPMORGAN BETABUILDERS EUROPE ETF		2019-04-01	2020-10-21
726. JPMORGAN BETABUILDERS EUROPE ETF		2019-04-01	2020-10-21
1453.708 VANGUARD TTL INTL BND-ADM		2019-02-04	2020-10-21
3217.782 SIX CIRCLES ULTR SHRT DUR		2018-10-24	2020-11-02
2963.55 VANGUARD TOT BD MKT IDX-ADM		2018-07-12	2020-11-02
1546.978 VANGUARD TTL INTL BND-ADM		2017-04-12	2020-11-02
12044.669 PGIM HIGH YIELD-Q		2020-03-31	2020-11-09
195. JPMORGAN BETABUILDERS EUROPE ETF		2019-06-03	2020-12-16
1332. JPMORGAN BETABUILDERS EUROPE ETF		2020-06-10	2020-12-16

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
17			17
12,736		13,112	-376
16,866		17,054	-188
33,915		31,807	2,108
32,307		32,210	97
34,229		30,907	3,322
36,091		33,736	2,355
65,523		56,730	8,793
5,122		4,542	580
34,989		30,590	4,399

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			17
			-376
			-188
			2,108
			97
			3,322
			2,355
			8,793
			580
			4,399

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
CAPITAL GAIN DIVIDENDS	P		
CAPITAL GAIN DIVIDENDS	P		
CAPITAL GAIN DIVIDENDS	P		
CAPITAL GAIN DIVIDENDS	P		
CAPITAL GAIN DIVIDENDS	P		
CAPITAL GAIN DIVIDENDS	P		
CAPITAL GAIN DIVIDENDS	P		
CAPITAL GAIN DIVIDENDS	P		
CAPITAL GAIN DIVIDENDS	P		
CAPITAL GAIN DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
			14,412
			14,412
			14,412
			14,412
			14,412
			14,412
			14,412
			14,412
			14,412
			14,412

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
CAPITAL GAIN DIVIDENDS	P		
CAPITAL GAIN DIVIDENDS	P		
CAPITAL GAIN DIVIDENDS	P		
CAPITAL GAIN DIVIDENDS	P		
CAPITAL GAIN DIVIDENDS	P		
CAPITAL GAIN DIVIDENDS	P		
CAPITAL GAIN DIVIDENDS	P		
CAPITAL GAIN DIVIDENDS	P		
CAPITAL GAIN DIVIDENDS	P		
CAPITAL GAIN DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
			14,412
			14,412
			14,412
			14,412
			14,412
			14,412
			14,412
			14,412
			14,412
			14,412

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
CAPITAL GAIN DIVIDENDS	P		
CAPITAL GAIN DIVIDENDS	P		
CAPITAL GAIN DIVIDENDS	P		
CAPITAL GAIN DIVIDENDS	P		
CAPITAL GAIN DIVIDENDS	P		
CAPITAL GAIN DIVIDENDS	P		
CAPITAL GAIN DIVIDENDS	P		
CAPITAL GAIN DIVIDENDS	P		
CAPITAL GAIN DIVIDENDS	P		
CAPITAL GAIN DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
			14,412
			14,412
			14,412
			14,412
			14,412
			14,412
			14,412
			14,412
			14,412
			14,412

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
CAPITAL GAIN DIVIDENDS	P		
CAPITAL GAIN DIVIDENDS	P		
CAPITAL GAIN DIVIDENDS	P		
CAPITAL GAIN DIVIDENDS	P		
CAPITAL GAIN DIVIDENDS	P		
CAPITAL GAIN DIVIDENDS	P		
CAPITAL GAIN DIVIDENDS	P		
CAPITAL GAIN DIVIDENDS	P		
CAPITAL GAIN DIVIDENDS	P		
CAPITAL GAIN DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
			14,412
			14,412
			14,412
			14,412
			14,412
			14,412
			14,412
			14,412
			14,412
			14,412

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
CAPITAL GAIN DIVIDENDS	P		
CAPITAL GAIN DIVIDENDS	P		
CAPITAL GAIN DIVIDENDS	P		
CAPITAL GAIN DIVIDENDS	P		
CAPITAL GAIN DIVIDENDS	P		
CAPITAL GAIN DIVIDENDS	P		
CAPITAL GAIN DIVIDENDS	P		
CAPITAL GAIN DIVIDENDS	P		
CAPITAL GAIN DIVIDENDS	P		
CAPITAL GAIN DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
			14,412
			14,412
			14,412
			14,412
			14,412
			14,412
			14,412
			14,412
			14,412
			14,412

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
WARTBURG SEMINARY 333 WARTBURG PLACE Dubuque, IA 52001	NONE	PC	GENERAL	500
ASSOCIATION OF FUNDRAISING PROFESSIONALSP O BOX 1861 DUBUQUE, IA 520041861	NONE	PC	GENERAL	1,000
SISTERS OF ST FRANCIS 3390 WINDSOR AVE DUBUQUE, IA 520011311	NONE	PC	GENERAL	1,000
Total . . . . ▶ **3a**				146,300

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
DUBUQUE ARTS COUNCIL 2728 ASBURY ROAD DUBUQUE, IA 52001	NONE	PC	GENERAL	500
RED CROSS2400 ASBURY ROAD DUBUQUE, IA 52001	NONE	PC	GENERAL	1,000
ALBRECHT ACRES 14775 SHERRILL ROAD PO BOX 50 SHERRILL, IA 52023	NONE	PC	GENERAL	500
Total . . . . ▶ **3a**				146,300

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
DUBUQUE COUNTY HISTORICAL SOCIETY 350 E 3RD STREET DUBUQUE, IA 52001	NONE	PC	GENERAL	1,000
BOYS AND GIRLS CLUB OF GREATER DUBUQUE1299 LOCUST DUBUQUE, IA 52001	NONE	PC	GENERAL	2,500
CARNEGIE-STOUT PUBLIC LIBRARY FOUNDATIONPO BOX 27 DUBUQUE, IA 520040027	NONE	PC	GENERAL	1,000
Total . . . . ▶ **3a**				146,300

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
HILLS AND DALES1011 DAVIS STREET DUBUQUE, IA 52001	NONE	PC	GENERAL	1,000
FOUR MOUNDS FOUNDATION 4900 PERU ROAD DUBUQUE, IA 52001	NONE	PC	GENERAL	1,000
ST MARKS YOUTH ENRICHMENT 1201 LOCUST ST Dubuque, IA 52001	NONE	PC	GENERAL	1,000
Total . . . . ▶ **3a**				146,300

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
DIVINE WORD SEMINARY 107 JACOBY DR SW EPWORTH, IA 52045	NONE	PC	GENERAL	500
WAHLERT HIGH SCHOOL TRAP CLUB 2005 KANE STREET Dubuque, IA 52001	NONE	PC	GENERAL	2,000
TRI-STATE INDEPENDENT BLIND SOC3333 ASBURY DUBUQUE, IA 52002	NONE	PC	GENERAL	500
Total . . . . ▶ **3a**				146,300

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
JR ACHIEVEMENT TRISTATES INC 900 JACKSON ST MAIL BOX 2F Dubuque, IA 52001	NONE	PC	GENERAL	1,000
UNIVERSITY OF DUBUQUE KLAUER FAMILY SCHOLARSHIP FUND DUBUQUE, IA 52001	NONE	PC	GENERAL	10,000
DUBUQUE HUMANE SOCIETY 4242 CHAVENELLE ROAD DUBUQUE, IA 52003	NONE	PC	GENERAL	1,500
Total . . . . ▶ **3a**				146,300

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
DUBUQUE MERCY HEALTH FOUNDATION 250 MERCY DRIVE Dubuque, IA 52001	NONE	PC	GENERAL	7,500
MARYS INN MARERNITY HOME P O BOX 3338 Dubuque, IA 520043338	NONE	PC	GENERAL	500
DUBUQUE RESCUE MISSION 398 MAIN ST Dubuque, IA 52001	NONE	PC	GENERAL	500
Total . . . . ▶ **3a**				146,300

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
STONEHILL CARE CENTER 3485 WINDSOR AVENUE DUBUQUE, IA 52001	NONE	PC	GENERAL	2,000
CATHOLIC CHARITIES OF THE ARCHDIOCESE OF DUBUQUE PO BOX 1300 DUBUQUE, IA 520041300	NONE	PC	GENERAL	1,000
ST STEPHENS FOOD BANK 3145 CEDAR CREST RIDGE DUBUQUE, IA 52003	NONE	PC	GENERAL	1,000
Total . . . . ▶ **3a**				146,300

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
DUBUQUE MUSEUM OF ART 701 LOCUST STREET DUBUQUE, IA 52001	NONE	PC	GENERAL	2,000
UNITED WAY OF DUBUQUE 215 WEST 6TH STREET DUBUQUE, IA 52001	NONE	PC	GENERAL	26,000
COLTS DRUM AND BUGLE CORPS 1101 CENTRAL AVE DUBUQUE, IA 52001	NONE	PC	GENERAL	3,000
Total . . . . ▶ **3a**				146,300

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
FINLEY HEALTH FOUNDATION 350 NORTH GRANDVIEW AVE DUBUQUE, IA 52001	NONE	PC	GENERAL	6,000
ILLINOIS STATE UNIVERSITY CAMPUS BOX 3060 NORMAL, IL 617903060	NONE	PC	GENERAL	5,000
LUTHER MANOR3131 HILLCREST RD WAUWATOSA, IA 52001	NONE	PC	GENERAL	1,000
Total . . . . ▶ **3a**				146,300

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SISTERS OF CHARITYPO BOX 858 DUBUQUE, IA 520040858	NONE	PC	GENERAL	1,000
GREATER DUBUQUE DEVELOPMENT CORPORATION 900 JACKSON ST SUITE 109 DUBUQUE, IA 52001	NONE	PC	GENERAL	2,400
ST VINCENT DE PAUL SOCIETY 4990 RADFORD CT DUBUQUE, IA 52003	NONE	PC	GENERAL	1,000
Total . . . . ▶ **3a**				146,300

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
GRAND OPERA HOUSE 135 W 8TH STREET DUBUQUE, IA 52001	NONE	PC	GENERAL	3,000
DUBUQUE SYMPHONY ORCHESTRA 2728 ASBURY RD SUITE 900 DUBUQUE, IA 52001	NONE	PC	GENERAL	2,000
CLARKE UNIVERSITY 1550 CLARKE DRIVE DUBUQUE, IA 52001	NONE	PC	GENERAL	10,000
Total . . . . ▶ **3a**				146,300

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
LORAS COLLEGE1450 ALTA VISTA ST DUBUQUE, IA 52001	NONE	PC	GENERAL	10,000
UNIVERSITY OF NOTRE DAME SCHOLARSHIPS115 MAIN BUILDING NOTRE DAME, IA 465565602	NONE	PC	GENERAL	5,000
UNIVERSITY OF IOWA FOUNDATION PO BOX 4550 IOWA CITY, IA 522444550	NONE	PC	GENERAL	500
Total . . . . ▶ **3a**				146,300

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Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
TERESA SHELTER OPENING DOORS 1111 BLUFF ST DUBUQUE, IA 52001	NONE	PC	GENERAL	500
HOLY FAMILY CATHOLIC SCHOOLS 2005 KANE DUBUQUE, IA 52001	NONE	PC	GENERAL	10,000
IOWA COLLEGE FOUNDATION 505-5TH AVE SUITE 1034 Des Moines, IA 50309	NONE	PC	GENERAL	2,500
Total . . . . ▶ **3a**				146,300

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SALVATION ARMYPO BOX 416 DUBUQUE, IA 520040416	NONE	PC	GENERAL	400
COMMUNITY FOUNDATION OF GREATER DUBUQUE 700 LOCUST ST SUITE 195 DUBUQUE, IA 52001	NONE	PC	GENERAL	11,500
MARIA HOUSE OPENING DOORS 1561 JACKSON STREET DUBUQUE, IA 52001	NONE	PC	GENERAL	500
Total . . . . ▶ **3a**				146,300

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
DUBUQUE ARBORETUM AND BOTANICAL GARDENS MARSHALL PARK DUBUQUE, IA 52001	NONE	PC	GENERAL	500
SHALOM RETREAT CENTER1001 DAVIS DUBUQUE, IA 52001	NONE	PC	GENERAL	500
HILLCREST FAMILY SERVICES 2005 ASBURY ROAD DUBUQUE, IA 52001	NONE	PC	GENERAL	1,000
Total . . . . ▶ **3a**				146,300

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
VISITING NURSE ASSOC1454 IOWA ST DUBUQUE, IA 52001	NONE	PC	GENERAL	1,000
Total . . . . ▶ **3a**				146,300

TY 2020 Investments Corporate Bonds Schedule

Name: THE KLAUER FOUNDATION TRUST XXXXX5009

EIN: 36-6013118

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
921937603 VANGUARD TOT BD MKT	29,131	32,674
92203J308 VANGUARD TTL INTL BN	60,808	65,454
54401E143 LORD ABBETT SHRT DUR	61,865	62,908
83002G108 SIX CIRCLES ULTRA SH		
464287432 ISHARES 20+ YEAR TRE	63,812	64,827
464287440 ISHARES 7-10 YEAR TR		
54401E218 LORD ABBETT HIGH YIE	90,418	104,274
74440Y884 PGIM HIGH YIELD-Q	31,066	36,342
83002G702 SIX CIRCLES GLOBAL B	130,733	130,890
83002G884 SIX CIRCLES CREDIT O	68,034	68,634
92206C771 VANGUARD MORTGAGE-BA	32,667	32,658
92206C870 VANGUARD INT-TERM CO	32,548	33,125

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TY 2020 Investments Corporate Stock Schedule

Name: THE KLAUER FOUNDATION TRUST XXXXX5009

EIN: 36-6013118

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
464287465 ISHARES MSCI EAFE ET	169,940	209,687
78462F103 SPDR S&P 500 ETF TRU	374,756	781,409
315911750 FIDELITY 500 INDEX-I	590,796	795,960
46641Q688 JPM BTABLDRS DEV ASI	33,452	36,125
46641Q696 JPMORGAN BETABUILDER	99,441	112,015
46641Q712 JPMORGAN BETABUILDER	94,895	114,268
46641Q720 JPMORGAN BETABUILDER	32,084	36,516
83002G306 SIX CIRCLES US UNCON	268,176	378,754
83002G405 SIX CIRCLES INTL UNC	232,991	254,828
14019V606 AMER FNDS INTL VNTG-		
46434G103 ISHARES CORE MSCI EM	68,950	77,364
46432F842 ISHARES CORE MSCI EA		

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TY 2020 Investments - Other Schedule

Name: THE KLAUER FOUNDATION TRUST XXXXX5009

EIN: 36-6013118

Investments Other Schedule 2

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
12628J881 CRM LNG/SHRT OPPORT-			
29446A710 EQUINOX IMP SYSTEM M			
09257V508 BLACKSTONE ALT MULTI	AT COST	70,060	66,954
09250J734 BLACKROCK EVNT DRVN	AT COST	35,442	36,007
64128R608 NEUBERGER BERMAN LON	AT COST	34,982	38,775
72201U638 PIMCO MRTG OPP & BND	AT COST	31,038	31,850

TY 2020 Other Decreases Schedule

Name: THE KLAUER FOUNDATION TRUST XXXXX5009

EIN: 36-6013118

Description	Amount
2020 TRANSACTION POSTED IN 2021	4,214
ROUNDING	1
CY DISTRIBUTION NOT TAKEN IN RMD	500

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TY 2020 Other Expenses Schedule

Name: THE KLAUER FOUNDATION TRUST XXXXX5009

EIN: 36-6013118

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ATTORNEY GENERAL FEE	15	0		15

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TY 2020 Other Income Schedule

Name: THE KLAUER FOUNDATION TRUST XXXXX5009

EIN: 36-6013118

Other Income Schedule

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
FEDERAL TAX REFUND	1,296	0	

TY 2020 Other Increases Schedule

Name: THE KLAUER FOUNDATION TRUST XXXXX5009

EIN: 36-6013118

Other Increases Schedule

Description	Amount
2019 TRANSACTION POSTED IN 2020	3,842

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TY 2020 Taxes Schedule

Name: THE KLAUER FOUNDATION TRUST XXXXX5009

EIN: 36-6013118

Taxes Schedule

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES ON QUALIFIED FOR	1,601	1,601		0
FOREIGN TAXES ON NONQUALIFIED	112	112		0